

Armenia

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
33

Source coverage by variable



Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1999–2025

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Grimm (2024)	Grimm	1999 - 1999	Replacing using overlapping data in 2000.
International Monetary Fund (2025)	IMF IFS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

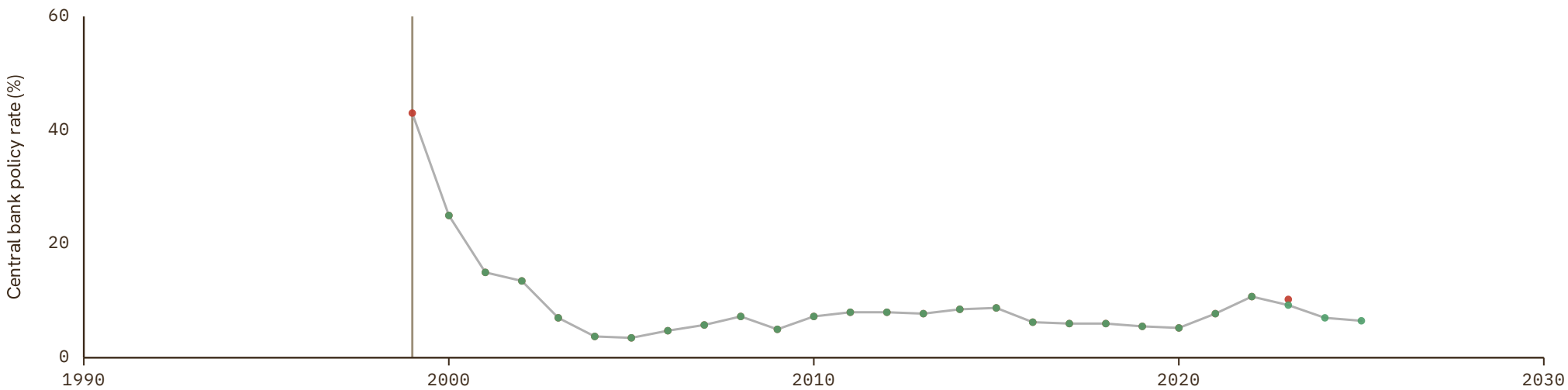
2 Historical series

GMD estimate

Source change

Grimm

IMF IFS



Short Term Interest Rate

COVERAGE

1995–2025

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1995 - 2025	Baseline source, overlaps with anchor year 2018.

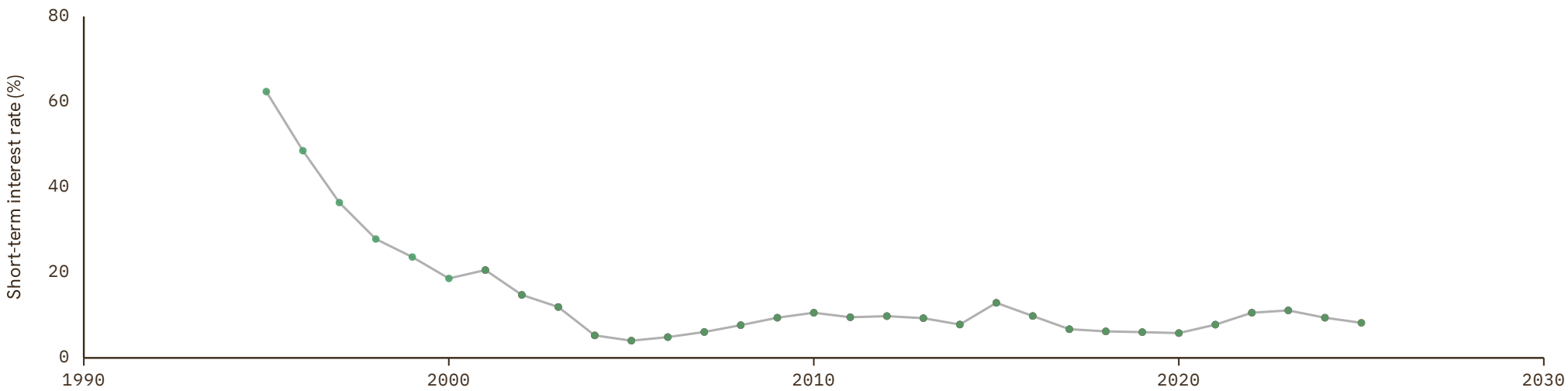
2 Historical series

GMD estimate

ADB ARC

ADB

IMF IFS



Long Term Interest Rate

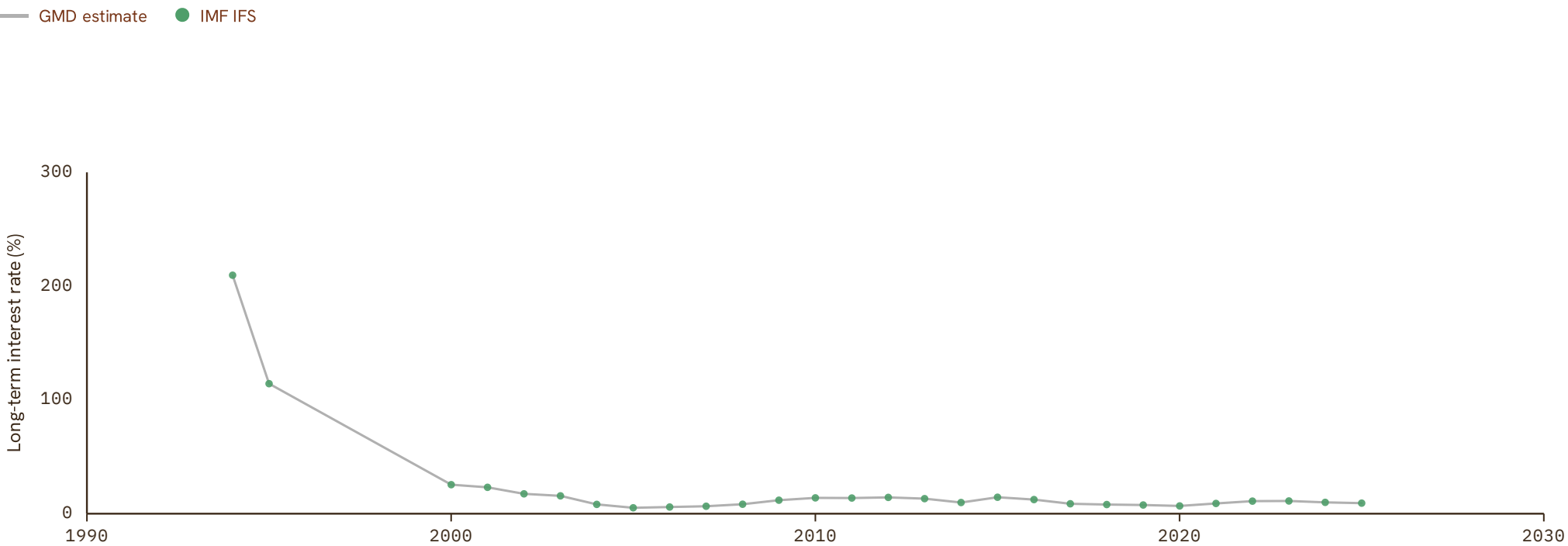
COVERAGE
1994-2025

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1994 - 1995	Replacing using overlapping data in 1996.
International Monetary Fund (2025)	IMF IFS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series



Money Supply (M0)

COVERAGE
2000–2025

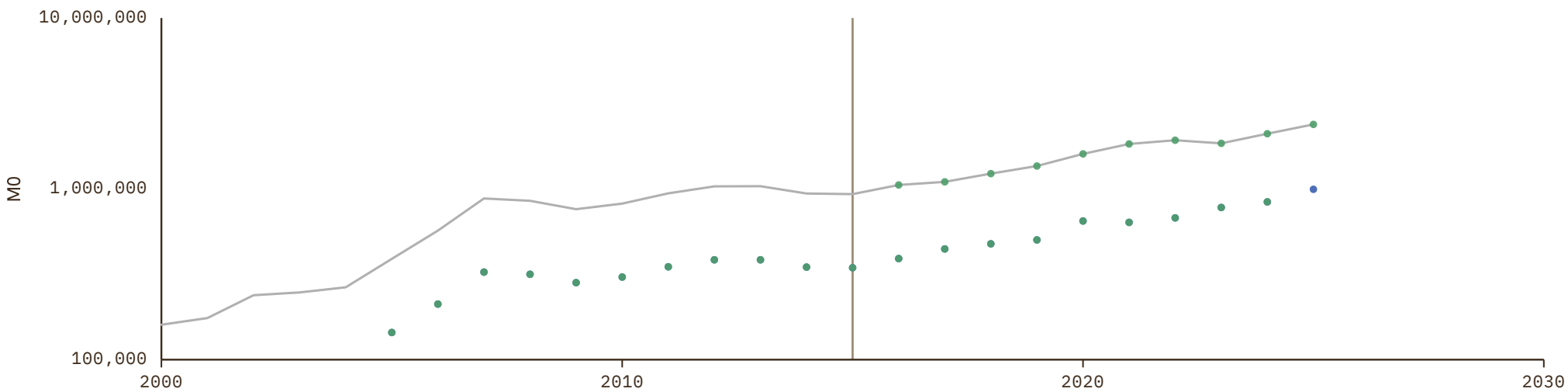
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2015	Ratio-spliced using overlapping data in 2016: (ratio = 269.3%).
International Monetary Fund (2025)	IMF IFS	2016 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

— GMD estimate | Source change ● ADB ● IMF IFS ● ADB ARC



Money Supply (M1)

COVERAGE
2000-2025

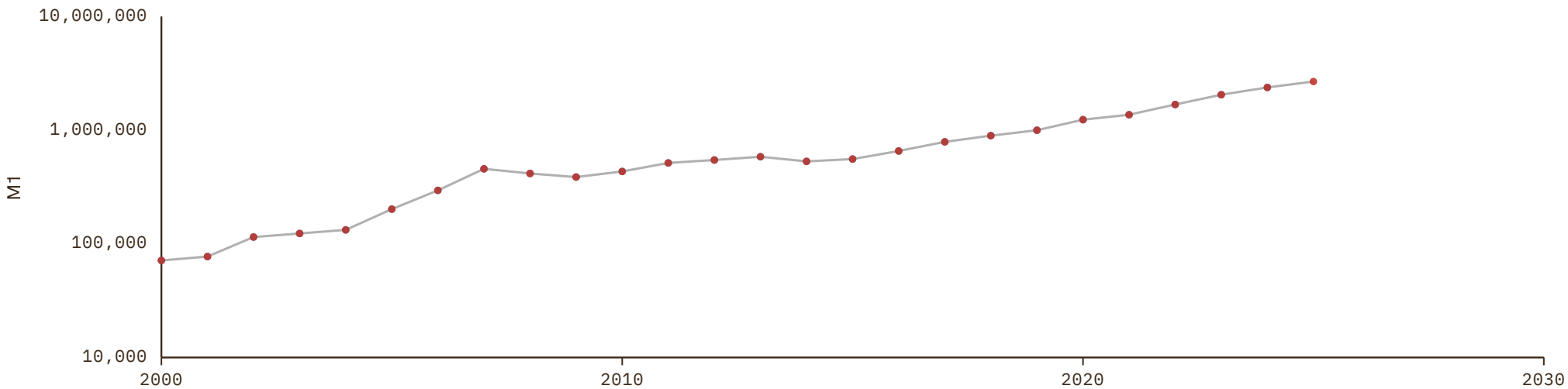
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB



Money Supply (M2)

COVERAGE
2000-2025

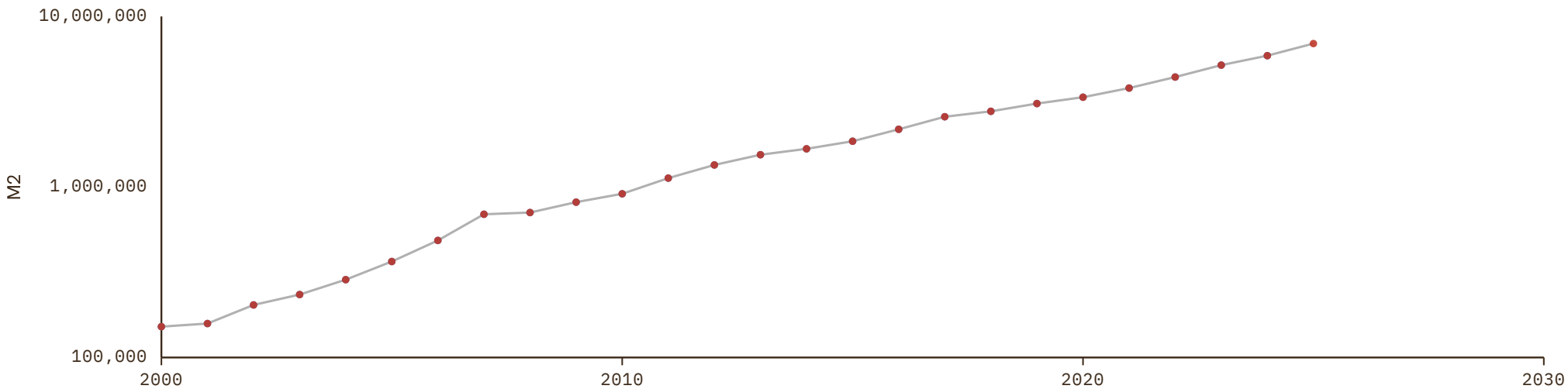
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB



Money Supply (M3)

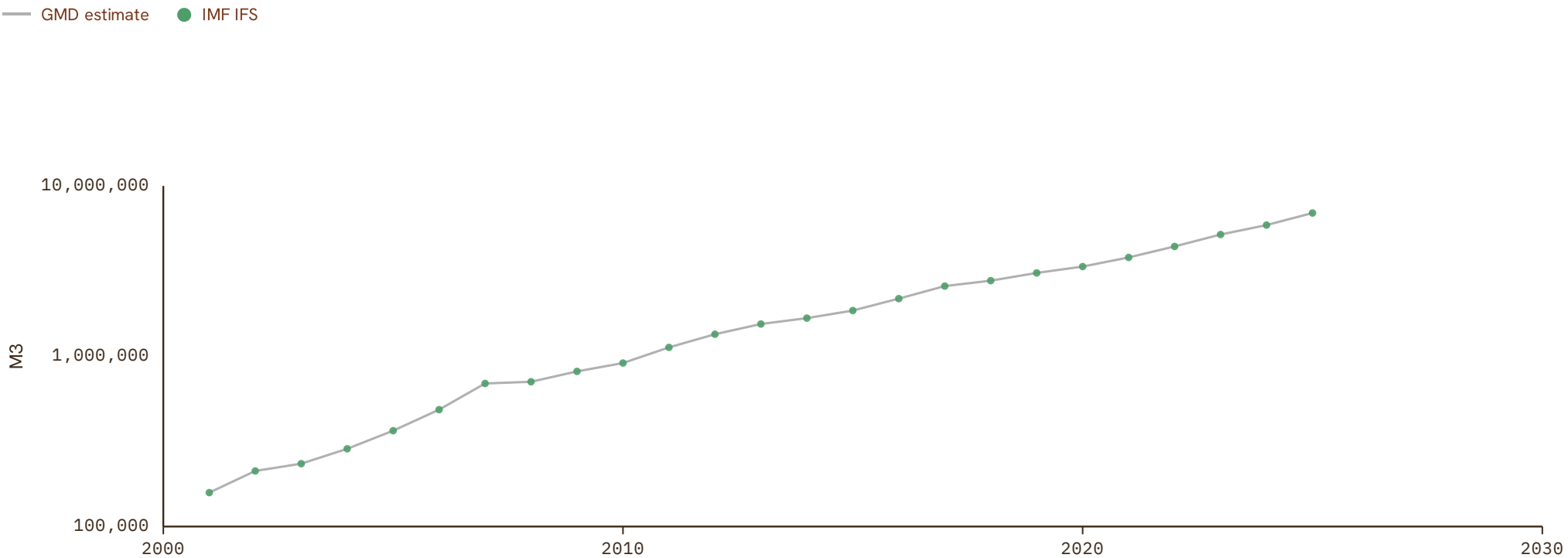
COVERAGE
2001-2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2001 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series



Real GDP

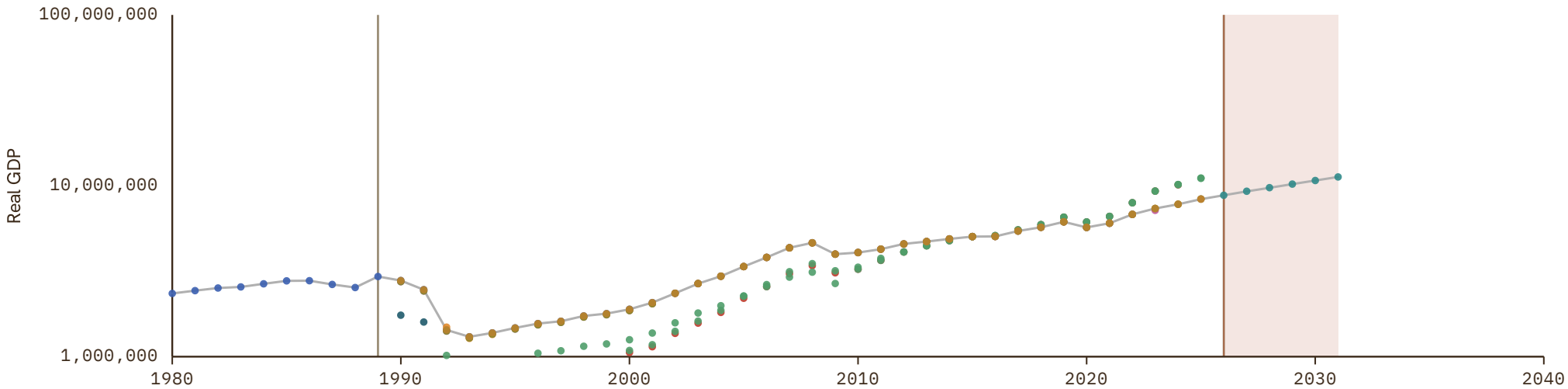
COVERAGE
1980–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
World Bank (2024)	WDI	1990 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.9%).

2 Historical series



Nominal GDP

COVERAGE
1990–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

FAO

IMF GDD

IMF IFS

IMF WEO forecast

IMF WEO

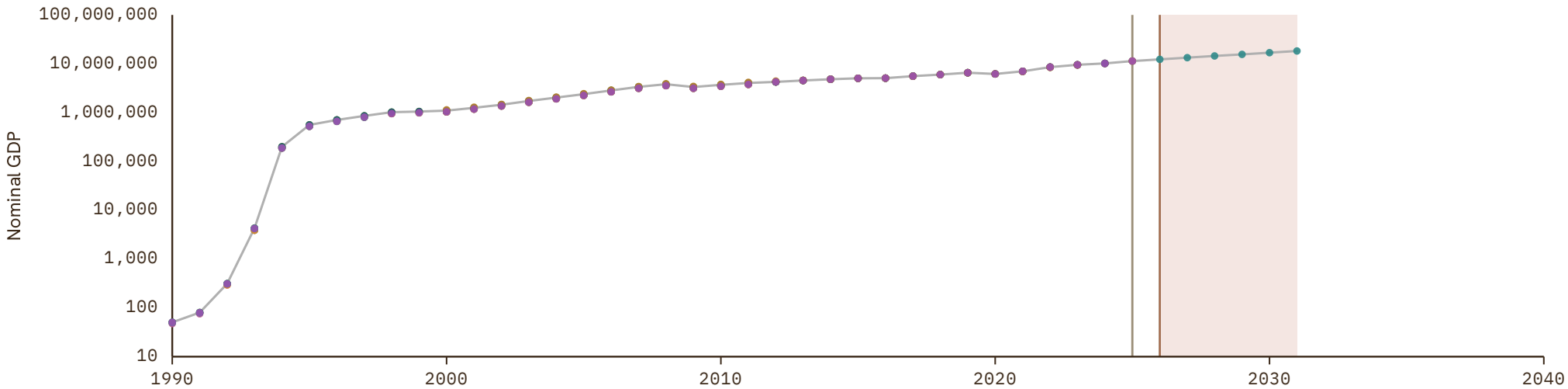
PWT

UN

WB GEM

WDI ARC

WDI



Total Consumption

COVERAGE
1990-2025

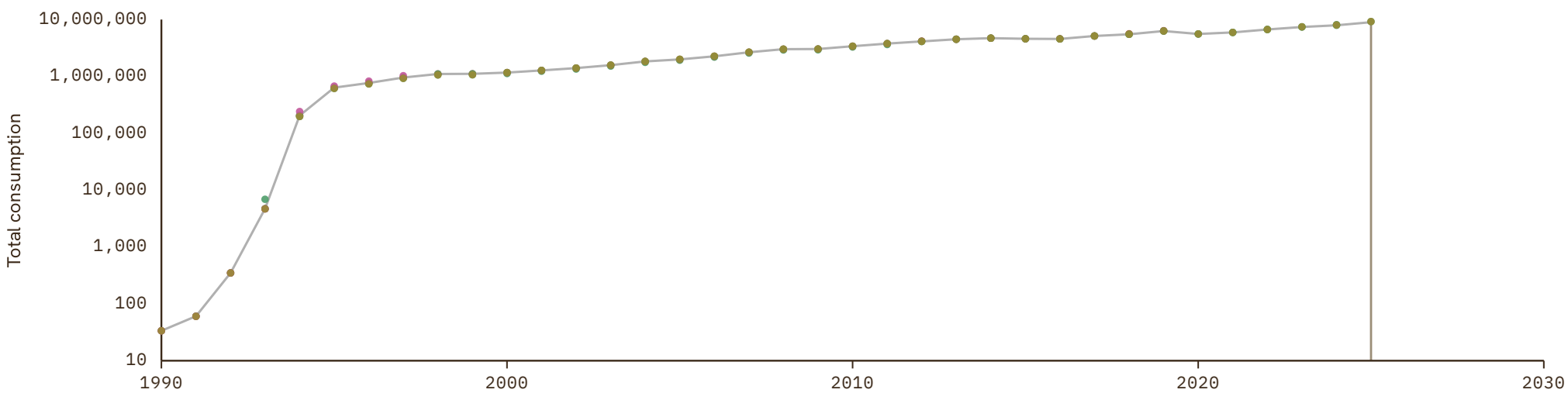
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 97.2%).

2 Historical series

— GMD estimate | Source change ● IMF IFS ● PWT ● UN ● WDI ARC ● WDI



Household Consumption

COVERAGE
1990-2025

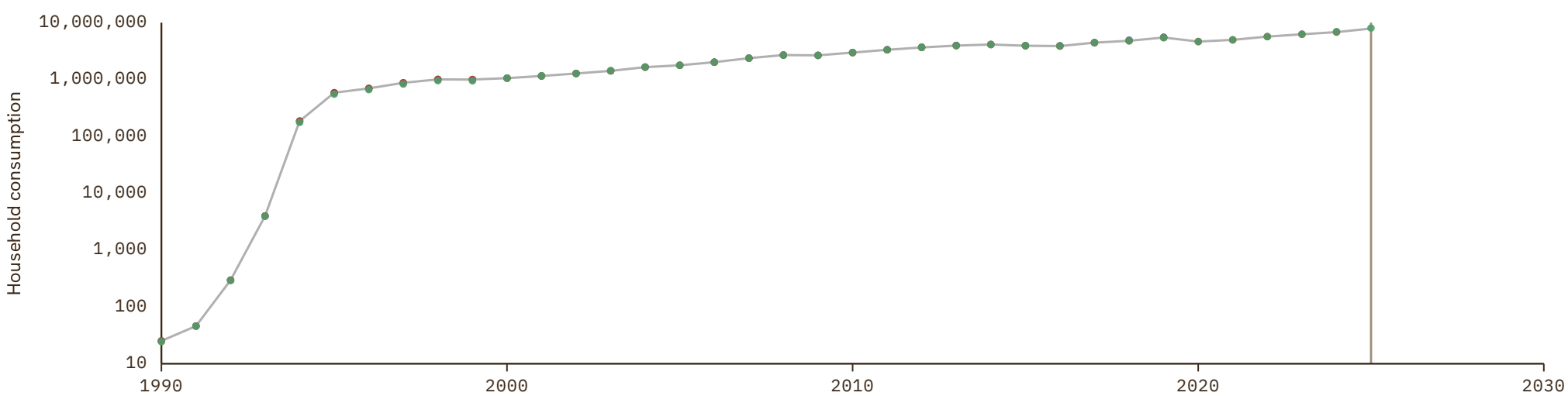
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98%).

2 Historical series

— GMD estimate | Source change ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1990-2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.6%).

2 Historical series

GMD estimate

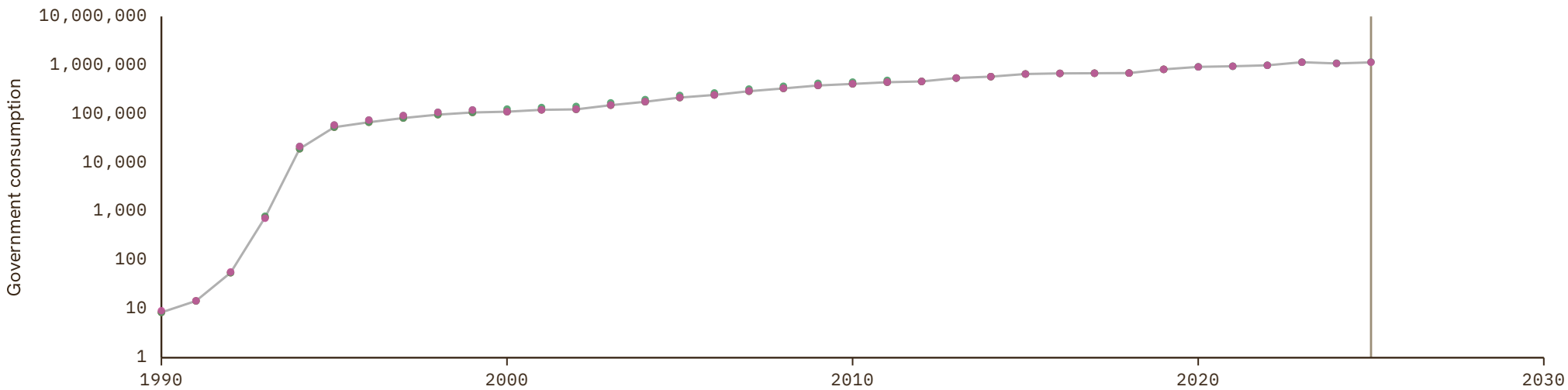
Source change

IMF IFS

PWT

UN

WDI



Investment

COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 96.2%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

IMF WEO forecast

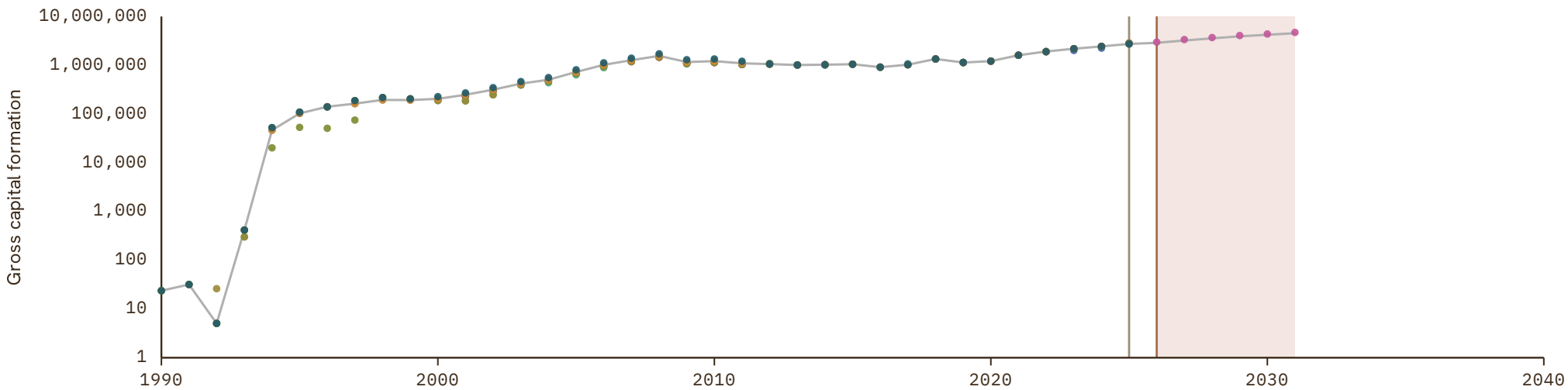
IMF WEO

PWT

UN

WDI ARC

WDI



Fixed Investment

COVERAGE
1990-2025

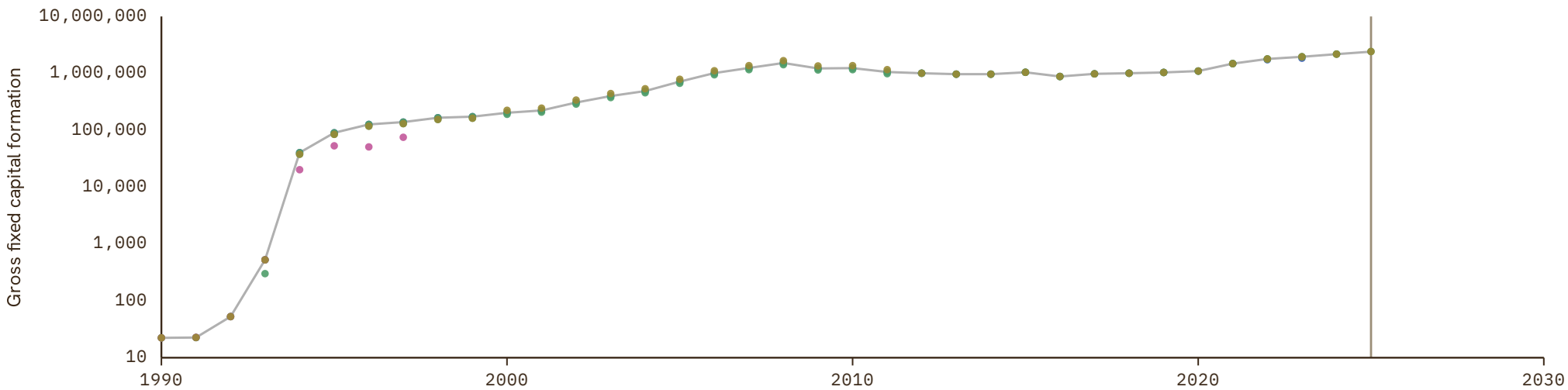
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.4%).

2 Historical series

— GMD estimate | Source change ● FAO ● IMF IFS ● UN ● WDI ARC ● WDI



Current Account Balance

COVERAGE

1992–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1992 - 1992	Replacing using overlapping data in 1993.
World Bank (2024)	WDI	1993 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

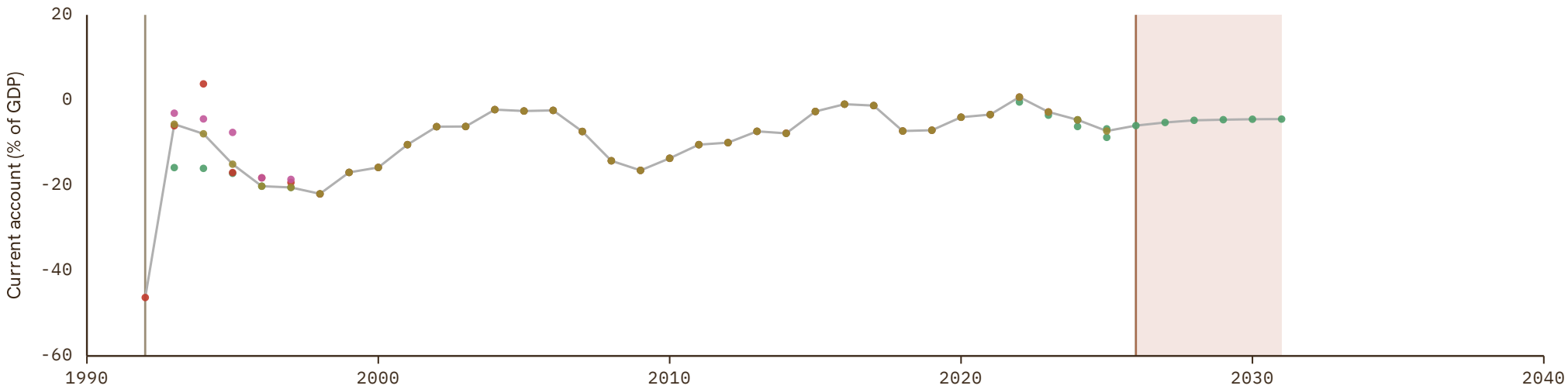
IMF IFS

IMF WEO

IMF WEO forecast

WDI ARC

WDI



Exports

COVERAGE
1990–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 95.5%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

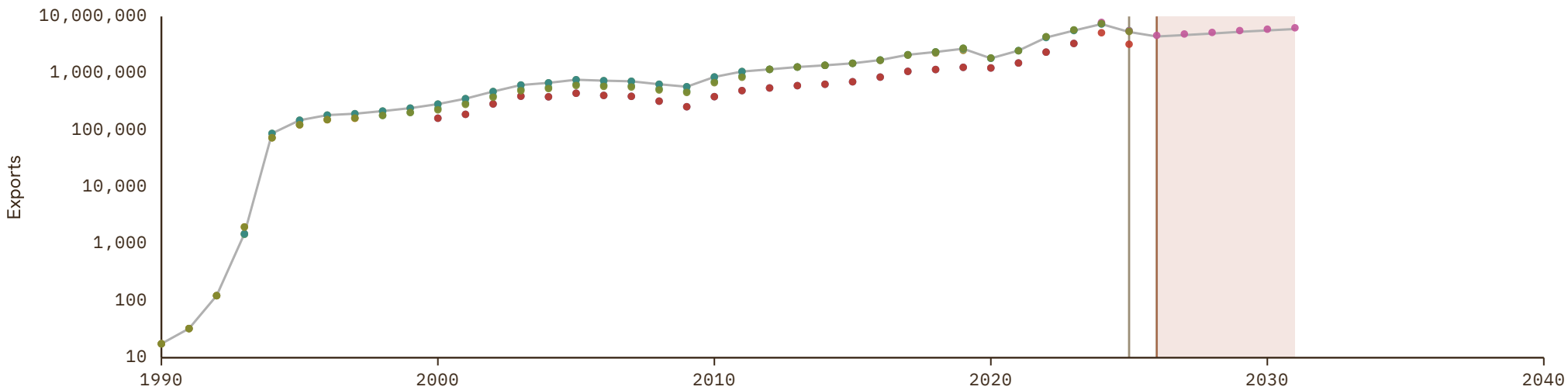
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Imports

COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 112.1%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 87.5%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

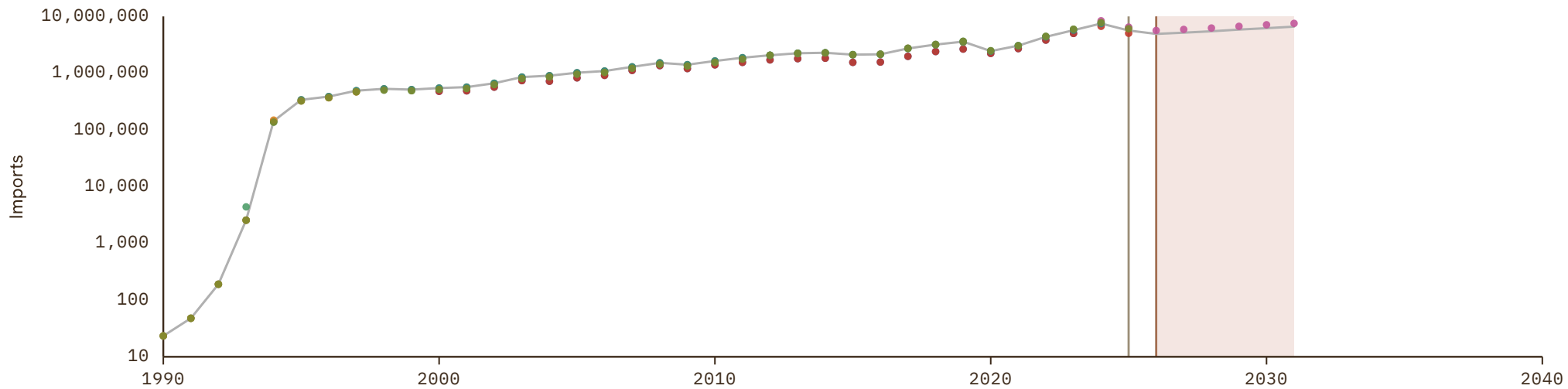
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Real Effective Exchange Rate

COVERAGE
1990–2025

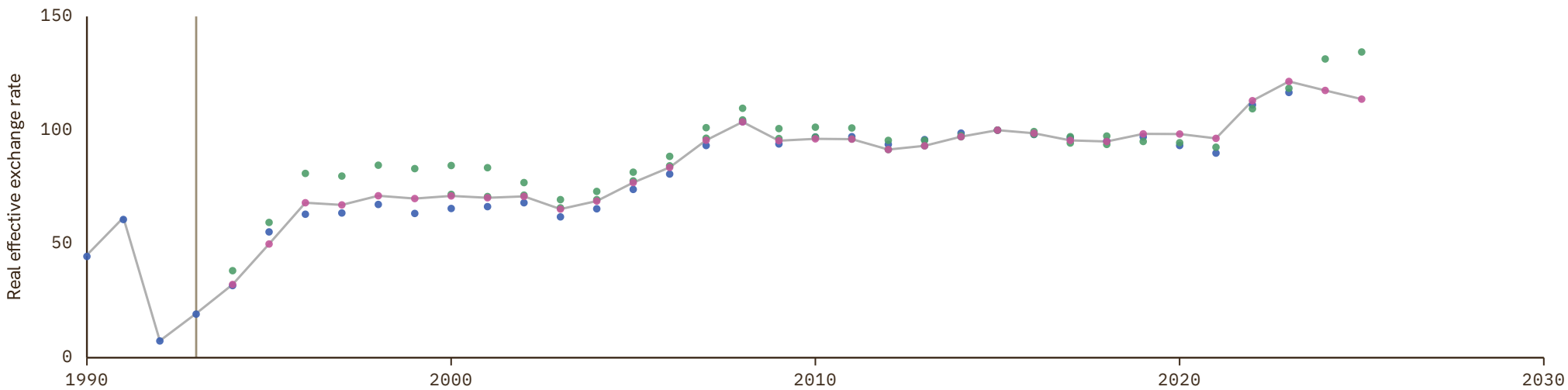
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1990 - 1993	Ratio-spliced using overlapping data in 1994: (ratio = 101.4%).
World Bank (2024)	WDI	1994 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● BRUEGEL ● IMF IFS ● WB GEM ● WDI



USD Exchange Rate

COVERAGE
1990-2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1992	Replacing using overlapping data in 1993.
Bank for Internl Settlements (2024)	BIS	1993 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

BIS

IMF IFS

IMF WEO

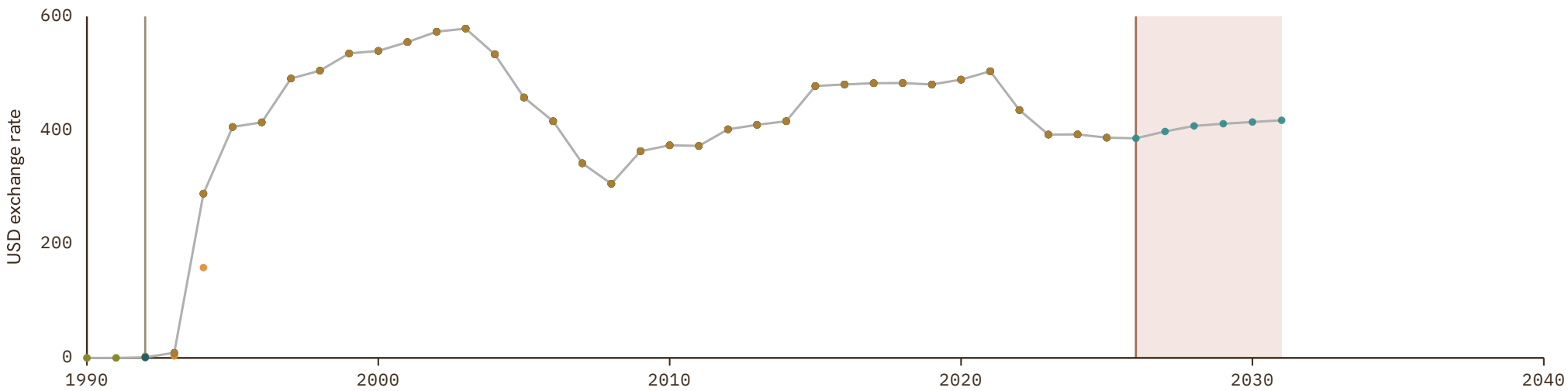
IMF WEO forecast

PWT

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1993–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1993 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

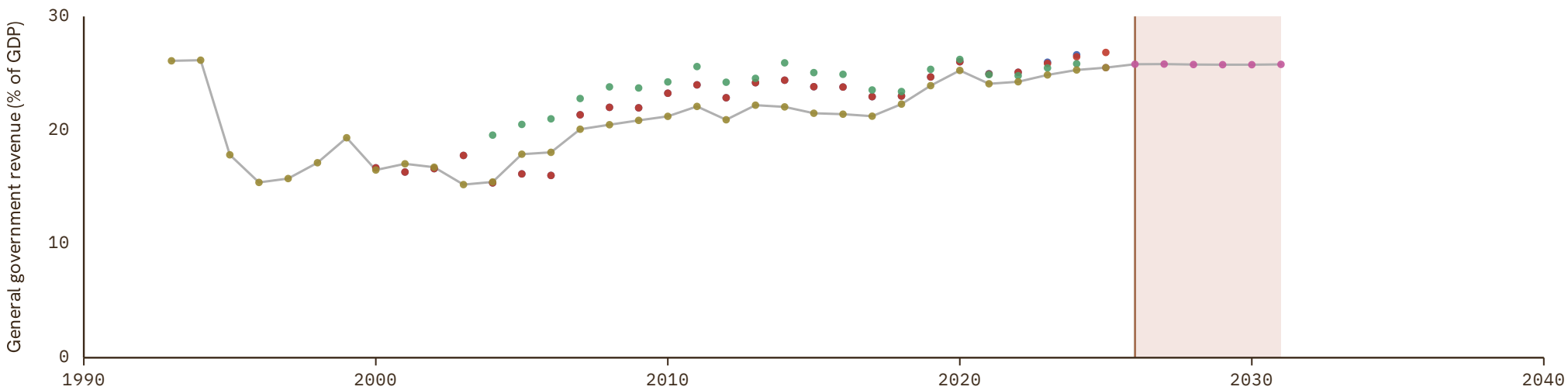
ADB ARC

ADB

IMF GFS

IMF WEO forecast

IMF WEO



General Government Tax Revenue To GDP Ratio

COVERAGE
2000-2025

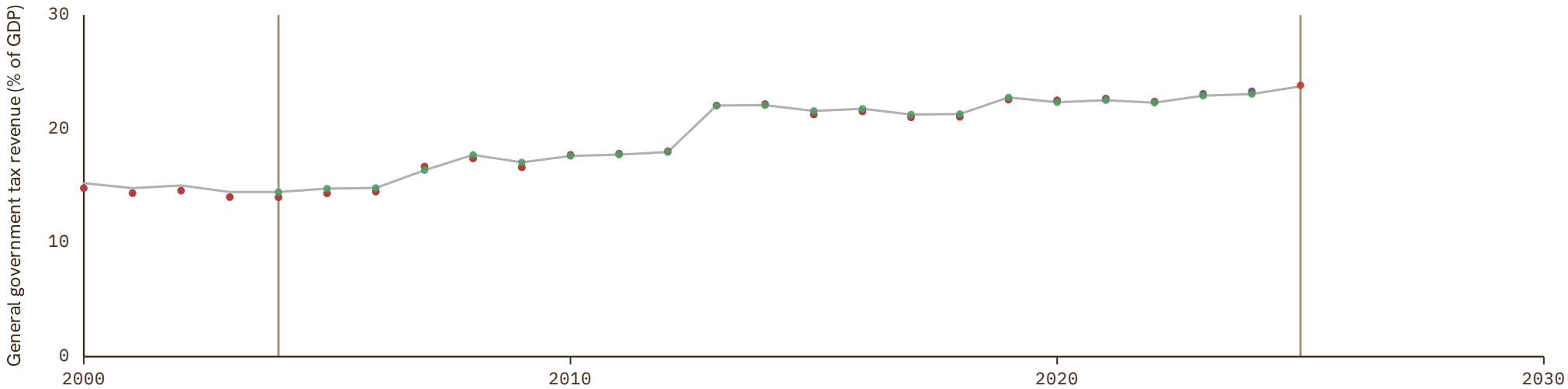
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2003	Ratio-spliced using overlapping data in 2004: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2004 - 2024	Baseline source, overlaps with anchor year 2015.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● IMF GFS



General Government Expenditure To GDP Ratio

COVERAGE
2000–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2003	Ratio-spliced using overlapping data in 2004: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2004 - 2004	Ratio-spliced using overlapping data in 2005: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	2005 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

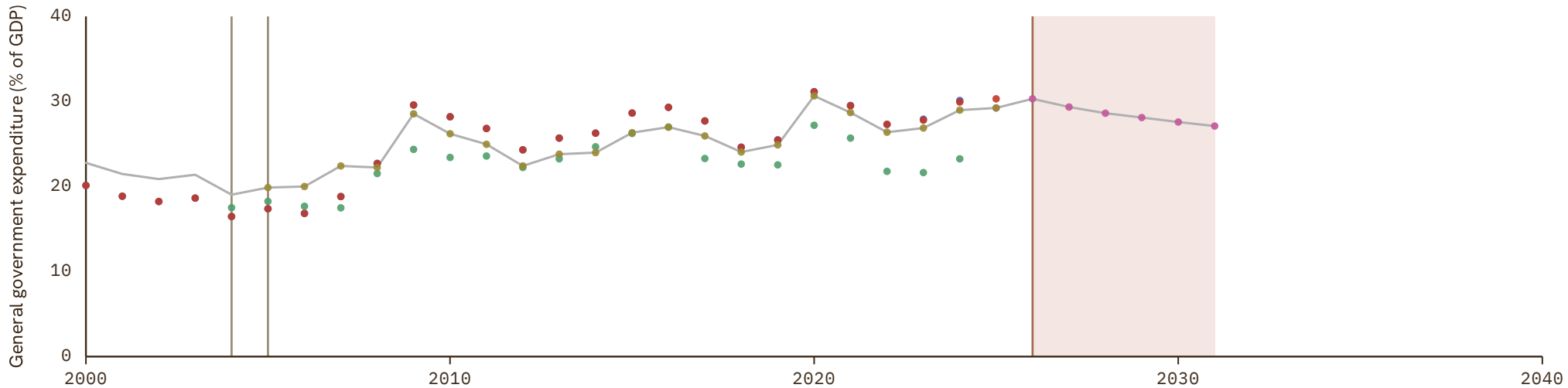
ADB ARC

ADB

IMF GFS

IMF WEO forecast

IMF WEO



General Government Debt To GDP Ratio

COVERAGE
1993–2031

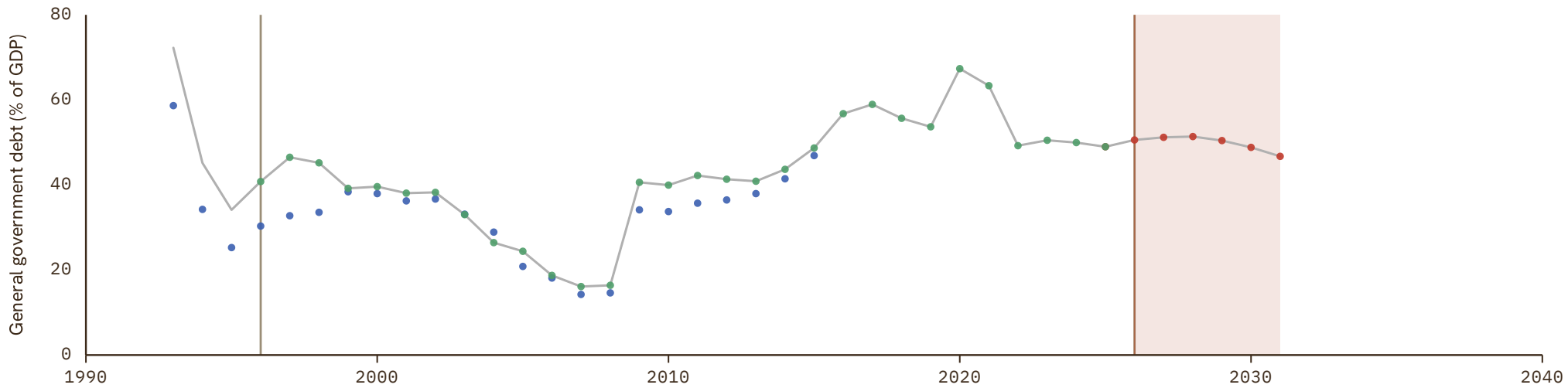
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2010)	IMF HDD	1993 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1996 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

■ GMD forecast — GMD estimate | Source change ● IMF HDD ● IMF WEO forecast ● IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
2000–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2003	Ratio-spliced using overlapping data in 2004: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2004 - 2004	Ratio-spliced using overlapping data in 2005: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	2005 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

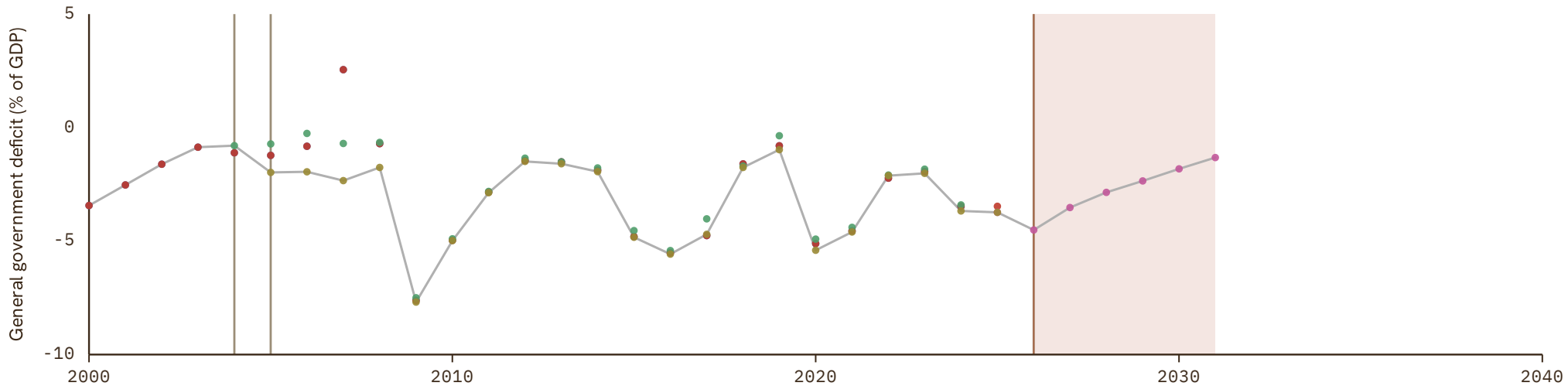
ADB ARC

ADB

IMF GFS

IMF WEO forecast

IMF WEO



Central Government Revenue To GDP Ratio

COVERAGE
2004-2024

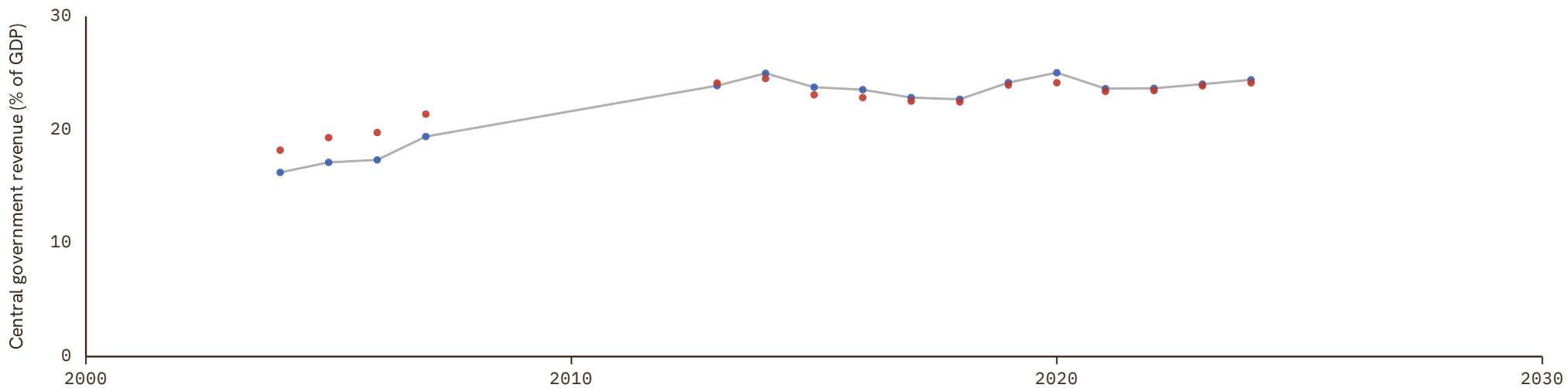
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2004 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
2004-2024

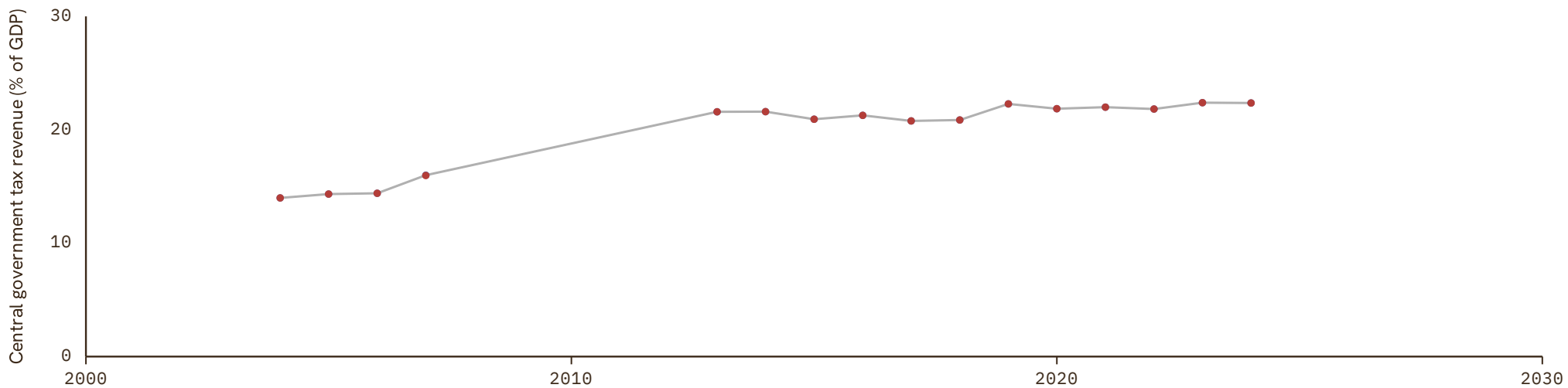
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2004 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
2004-2024

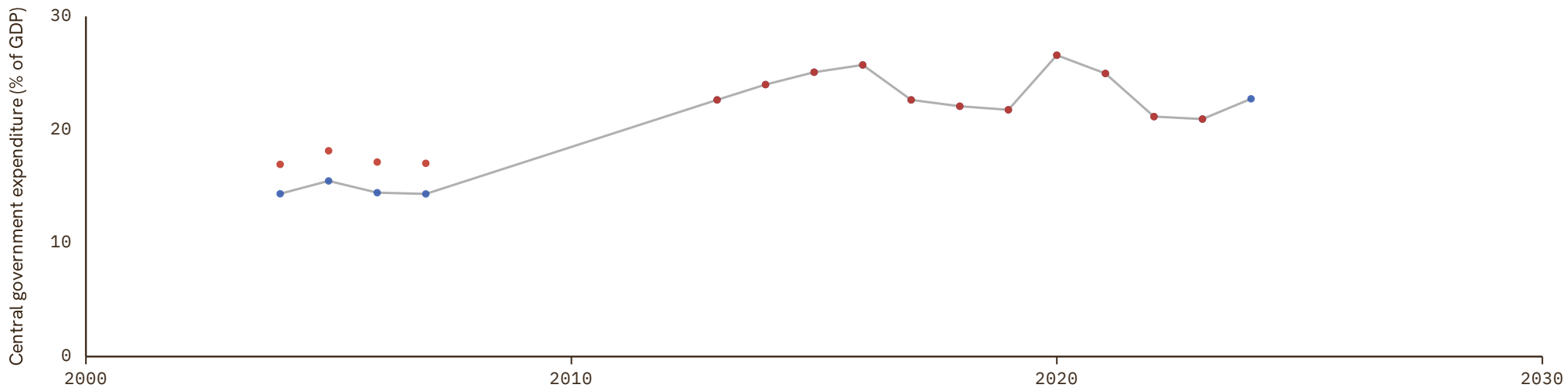
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2004 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1996–2024

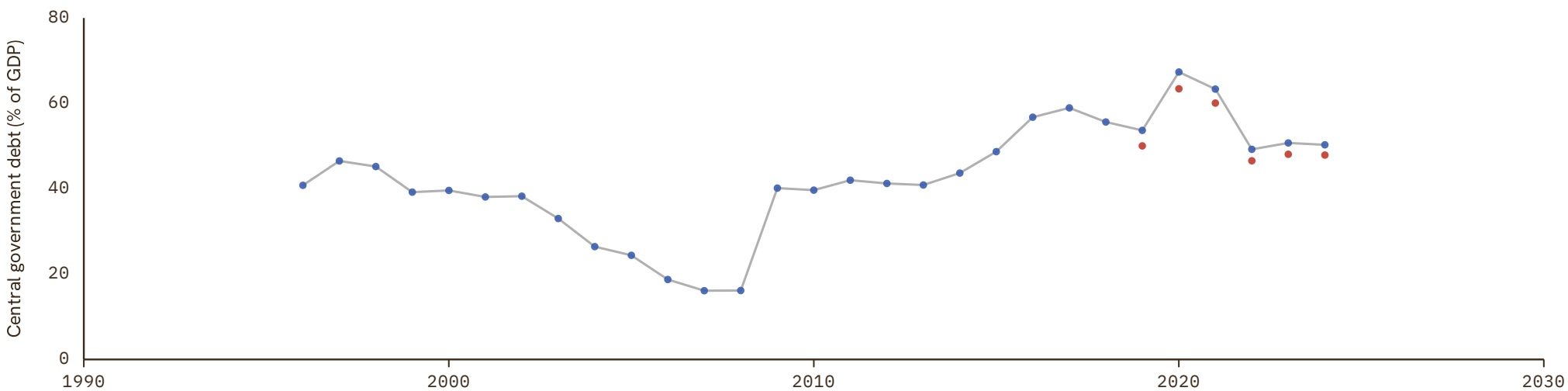
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1996 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GDD ● WDI



Central Government Deficit To GDP Ratio

COVERAGE
2004-2024

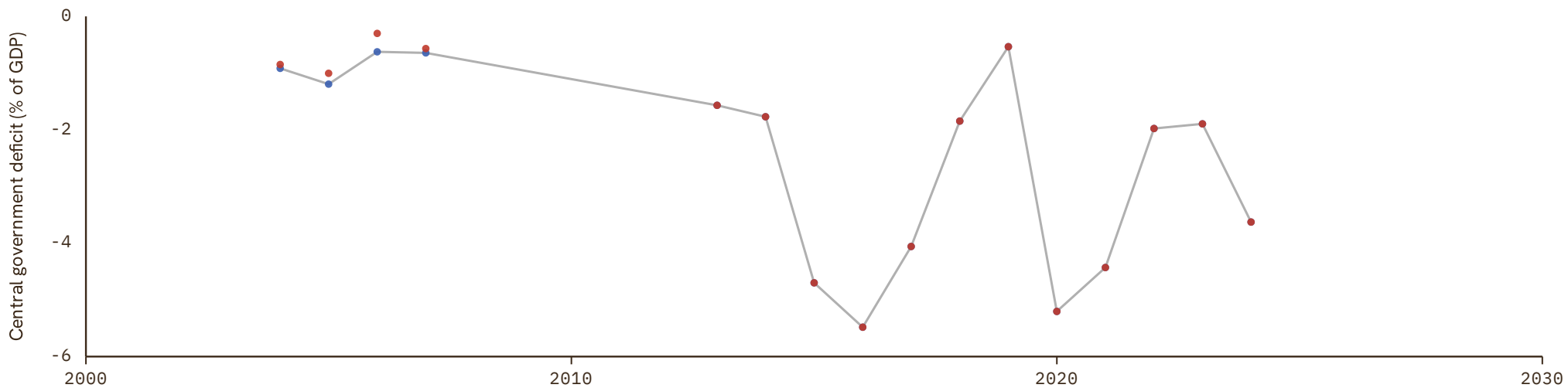
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2004 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Unemployment

COVERAGE

1992–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1992 - 2000	Replacing using overlapping data in 2001.
International Monetary Fund (2025)	IMF WEO	2001 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

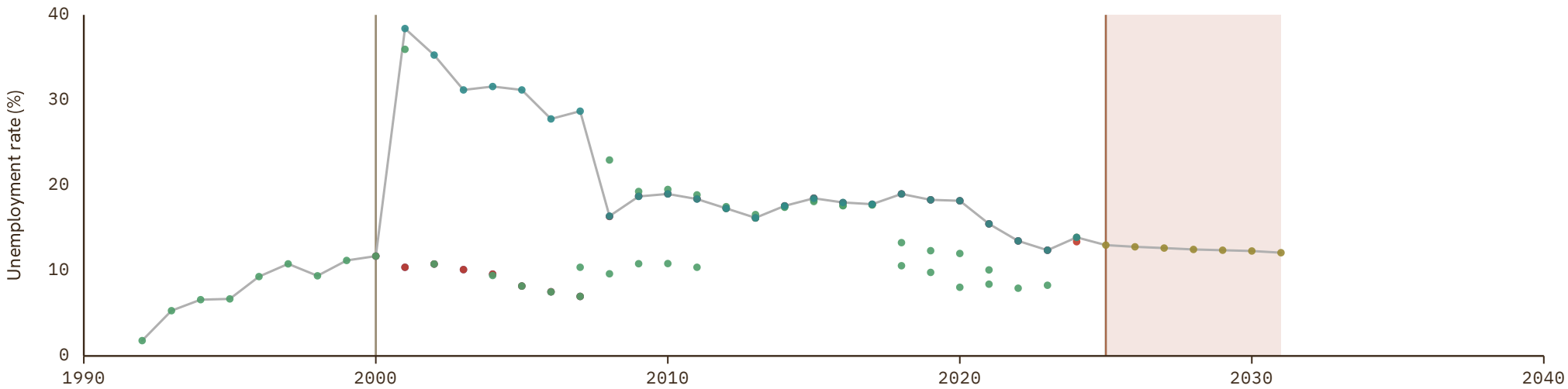
ADB

ILO

IMF IFS

IMF WEO forecast

IMF WEO



Inflation

COVERAGE

1993–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WB	1993 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB

CLIO

IMF IFS

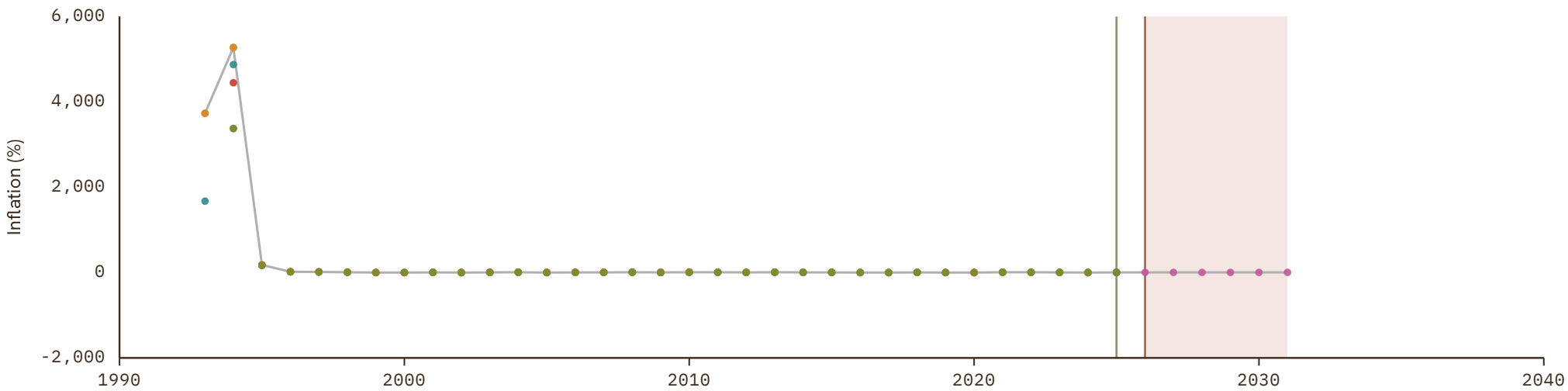
IMF WEO forecast

IMF WEO

WB GEM

WB infl

WDI



Consumer Price Index

COVERAGE
1992-2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2026)	WB GEM	1992 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 145%).
World Bank (2024)	WDI	1993 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB

CLIO

IMF IFS

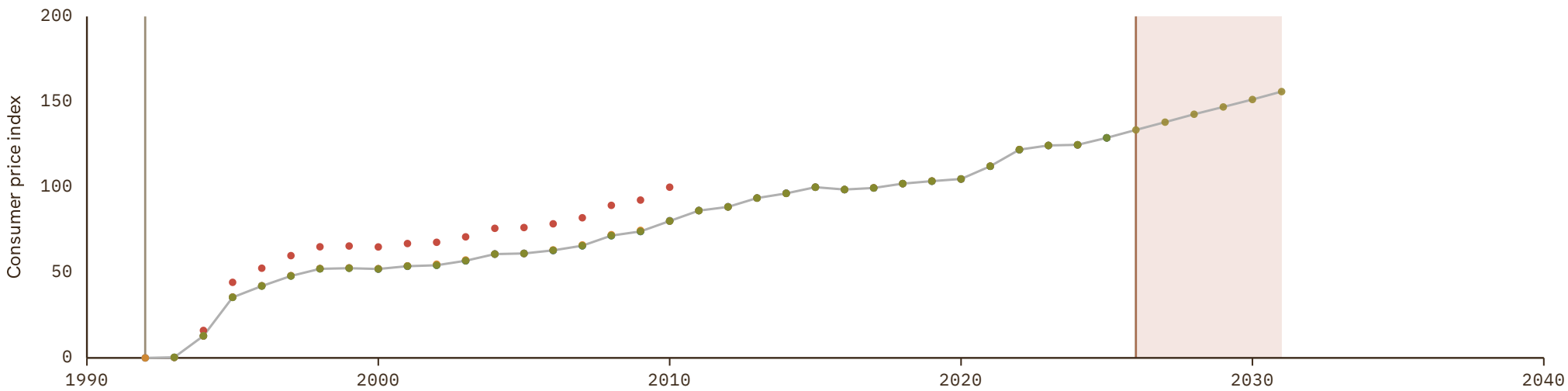
IMF WEO

IMF WEO forecast

WB GEM

WB infl

WDI



Population

COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100.4%).
World Bank (2024)	WDI	1960 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100.2%).
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) (forecasts)	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 104.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 98.4%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

CEPII

Gapminder forecast

Gapminder

IMF WEO forecast

IMF WEO

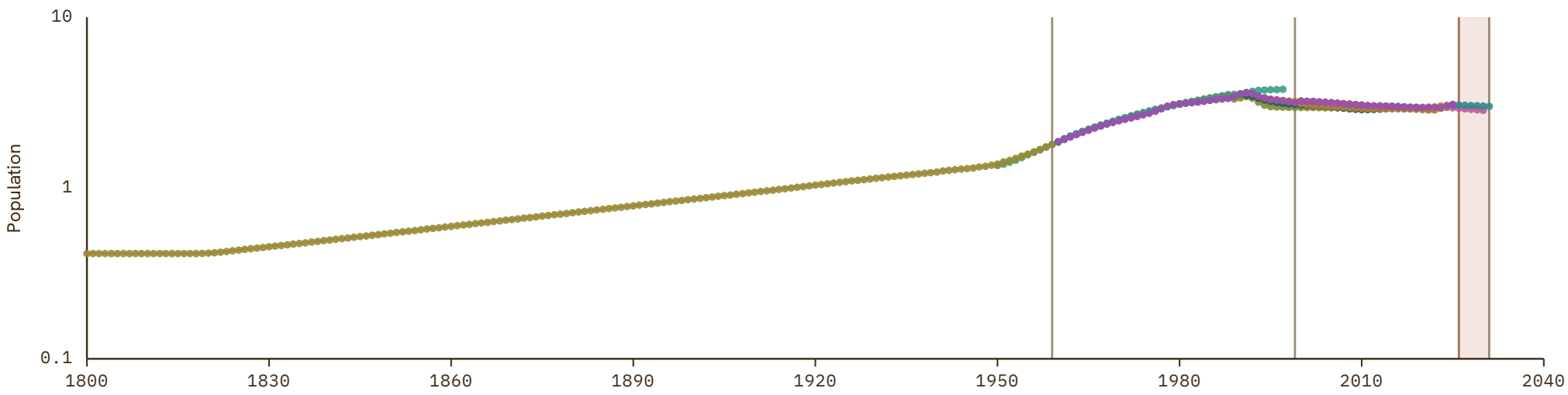
Maddison

PWT

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