

Azerbaijan

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE
 1800–2031

VARIABLES
 31

Source coverage by variable

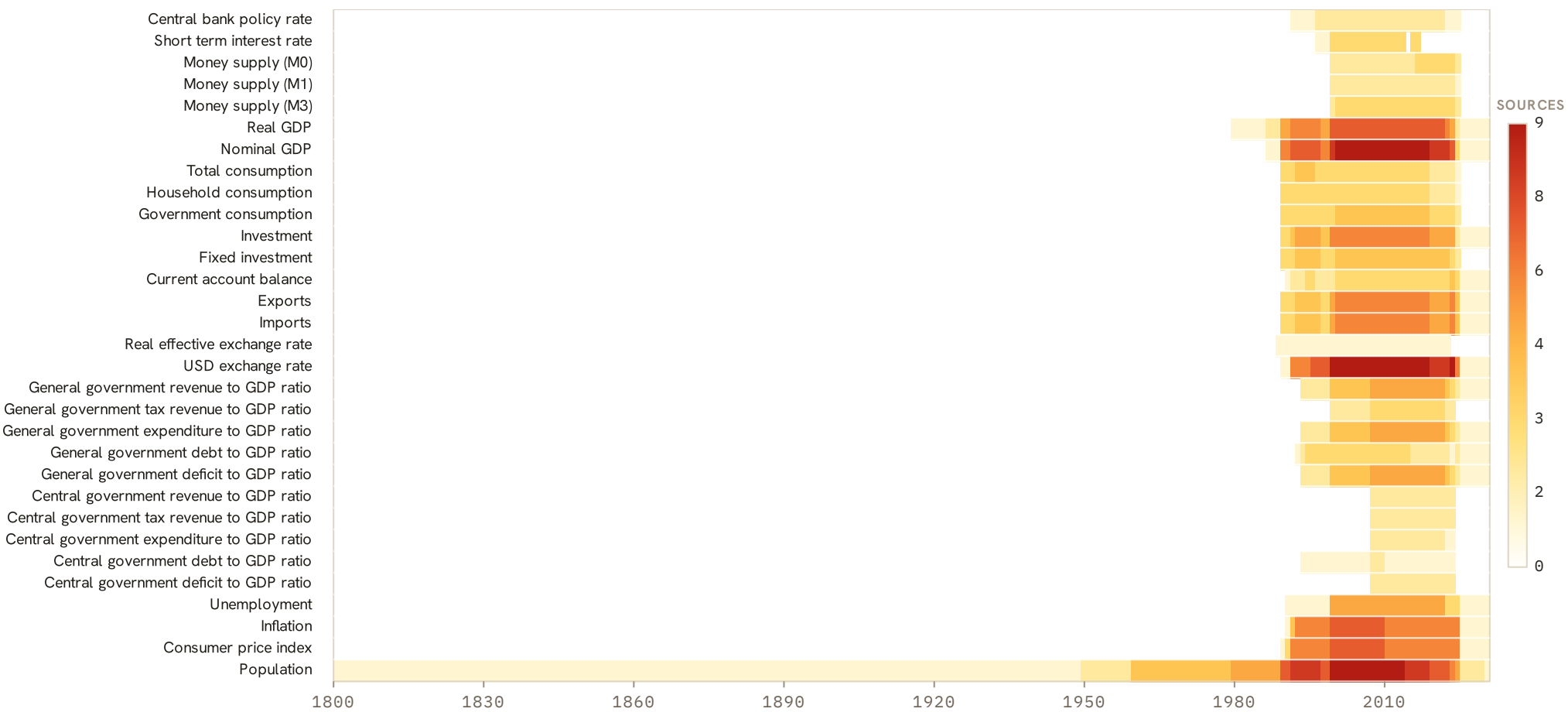


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE
 1992–2025

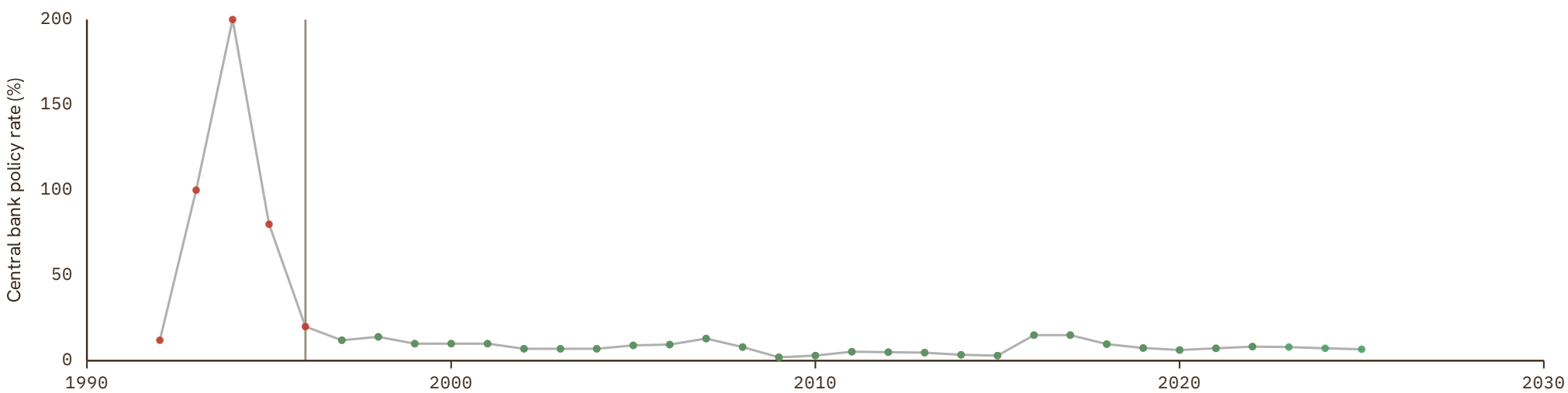
UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Grimm (2024)	Grimm	1992 - 1996	Replacing using overlapping data in 1997.
International Monetary Fund (2025)	IMF IFS	1997 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate
 | Source change
 ● Grimm
 ● IMF IFS



Short Term Interest Rate

COVERAGE
 1997–2017

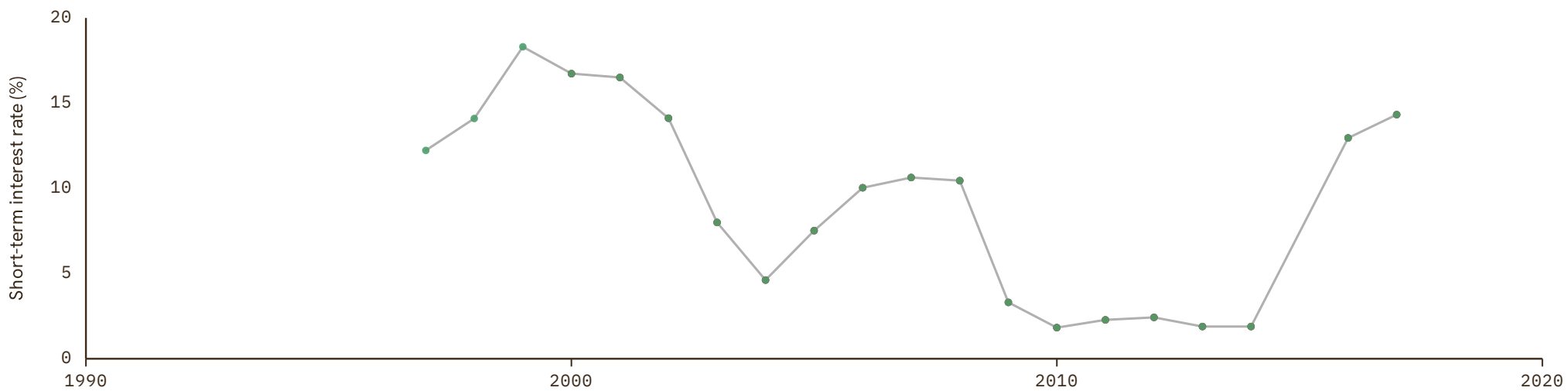
UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1997 - 2014	Replacing using overlapping data in 2015.
International Monetary Fund (2025)	IMF IFS	2016 - 2017	Replacing using overlapping data in 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB ● IMF IFS



Money Supply (M0)

COVERAGE
2000-2025

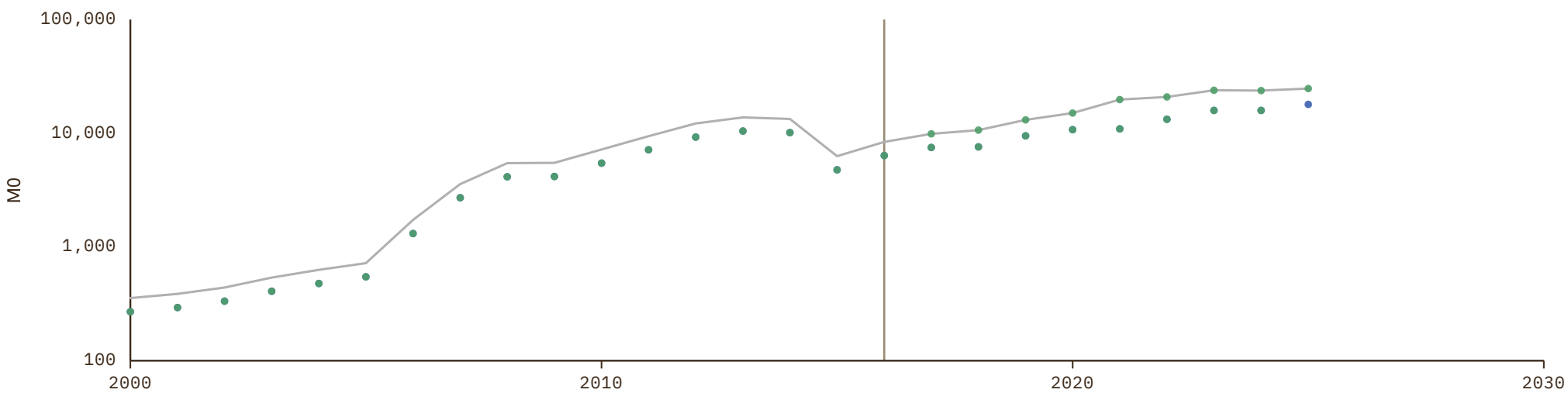
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2016	Ratio-spliced using overlapping data in 2017: (ratio = 131.8%).
International Monetary Fund (2025)	IMF IFS	2017 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

— GMD estimate | Source change ● ADB ● IMF IFS ● ADB ARC



Money Supply (M1)

COVERAGE
 2000–2025

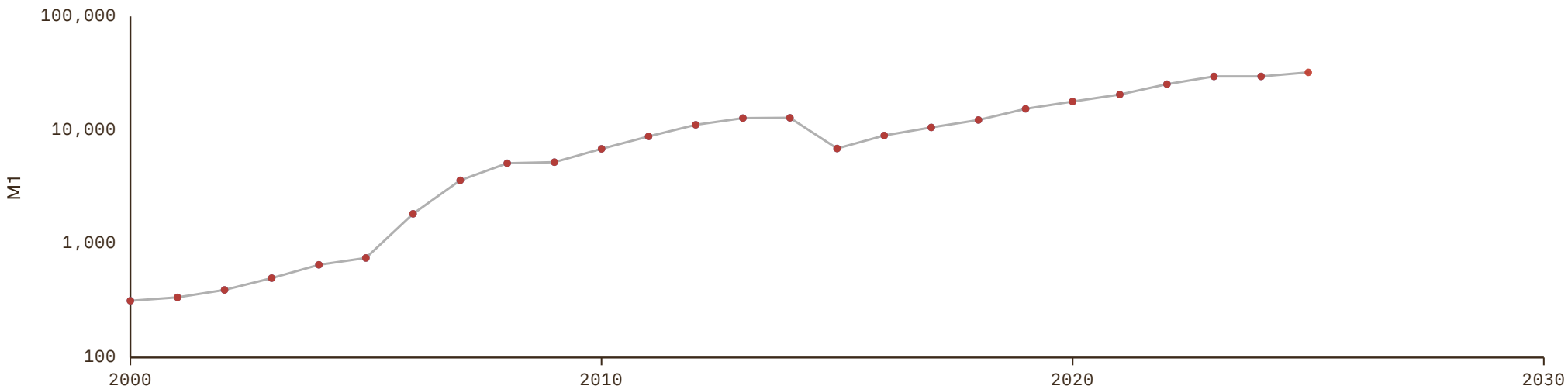
UNIT
 millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB



Money Supply (M3)

COVERAGE
2000-2025

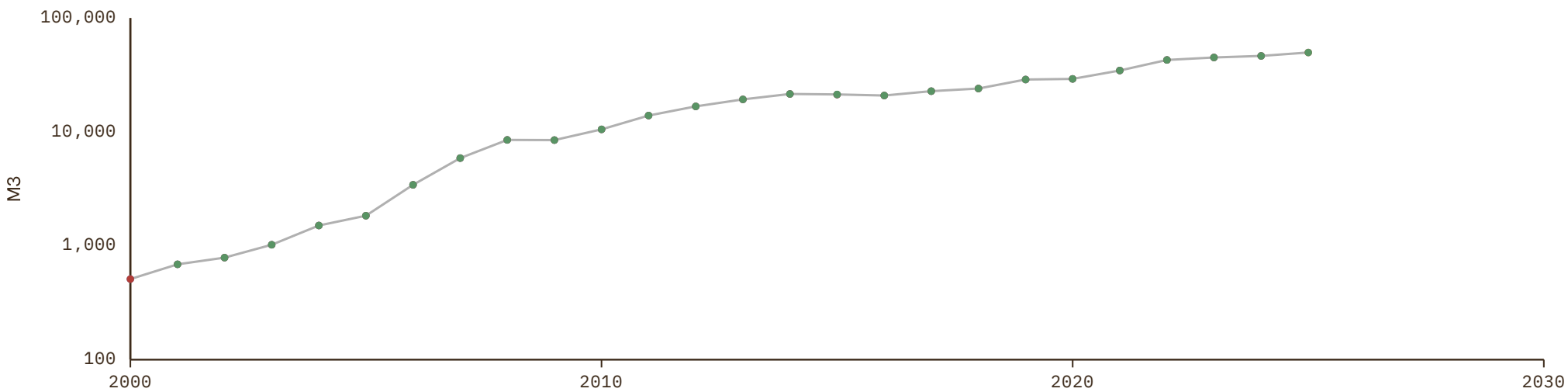
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2000	Ratio-spliced using overlapping data in 2001: (ratio = 100%).
International Monetary Fund (2025)	IMF IFS	2001 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● IMF IFS



Real GDP

COVERAGE

1980–2031

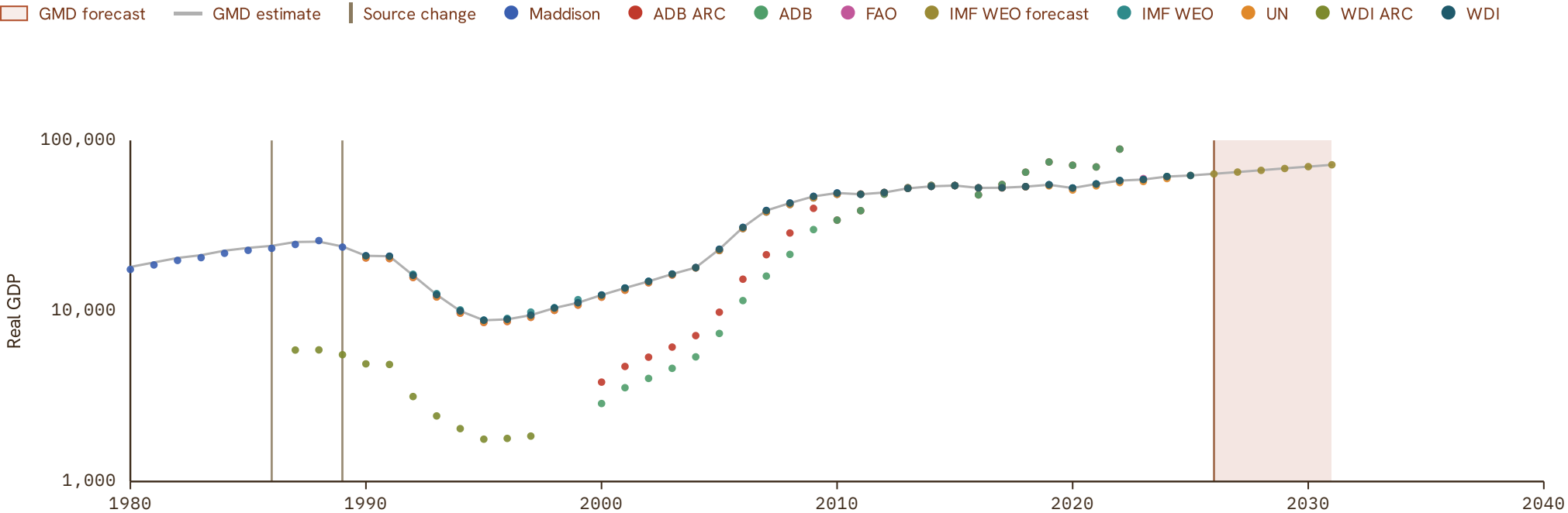
UNIT

millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1980 - 1986	Ratio-spliced using overlapping data in 1987: (ratio = 103.4%).
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 430.6%).
World Bank (2024)	WDI	1990 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100.1%).

2 Historical series



Nominal GDP

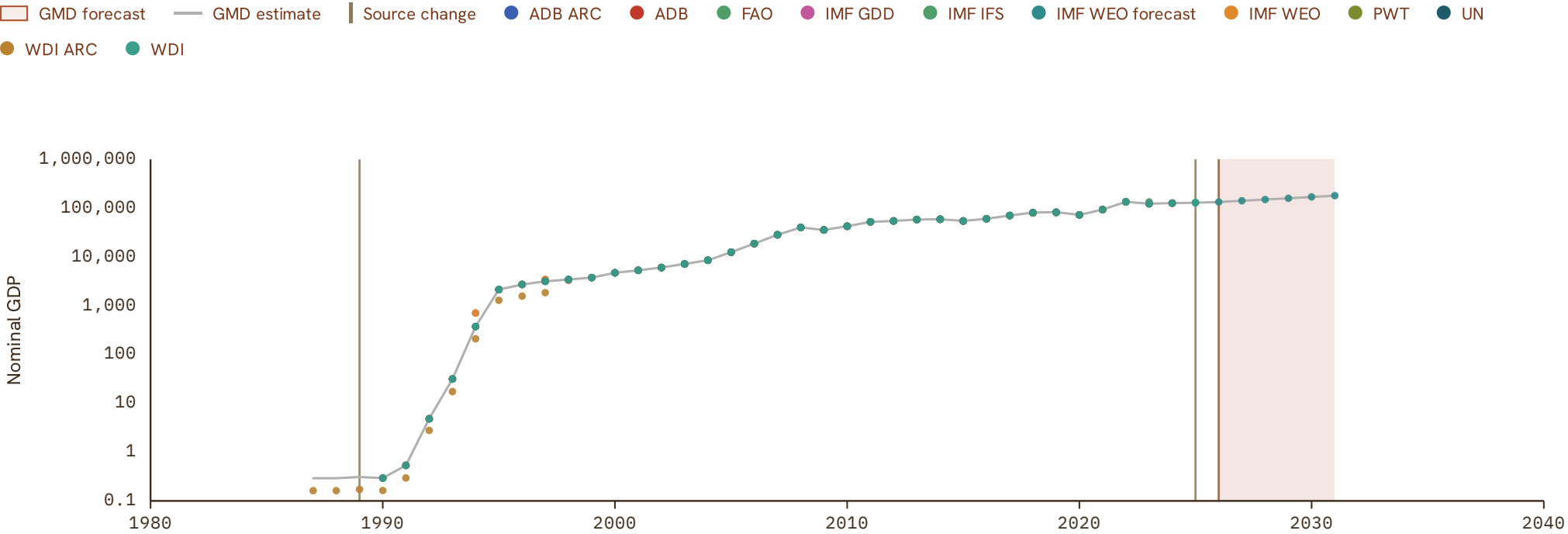
COVERAGE
 1987–2031

UNIT
 millions of LC

1 Source composition

Source	Code	Time span	Notes
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 180.1%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.9%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.9%).

2 Historical series



Total Consumption

COVERAGE
 1990–2025

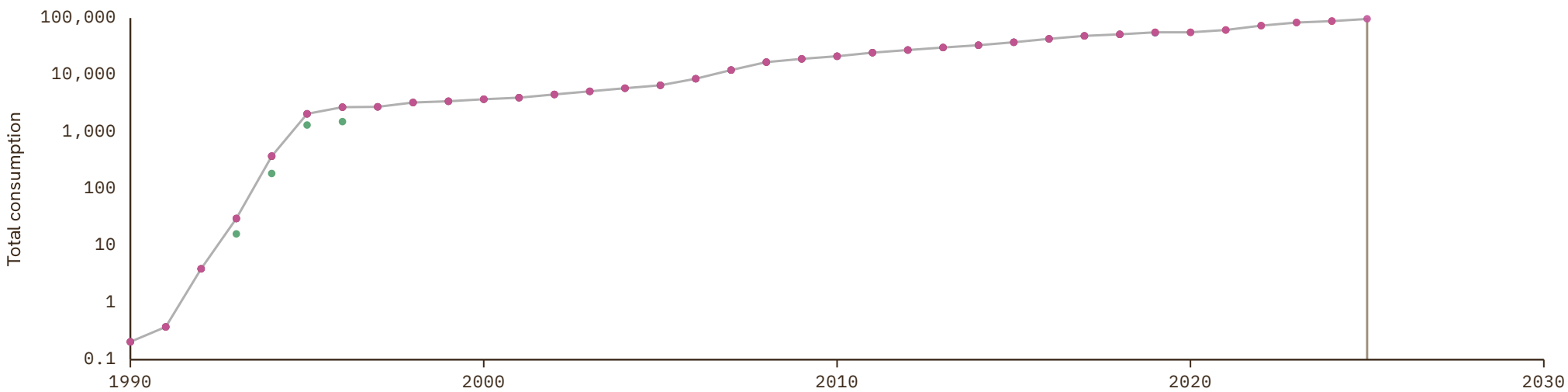
UNIT
 millions of LC

1 Source composition

Source	Code	Time span	Notes
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.3%).

2 Historical series

— GMD estimate
 | Source change
 ● PWT
 ● UN
 ● WDI ARC
 ● WDI



Household Consumption

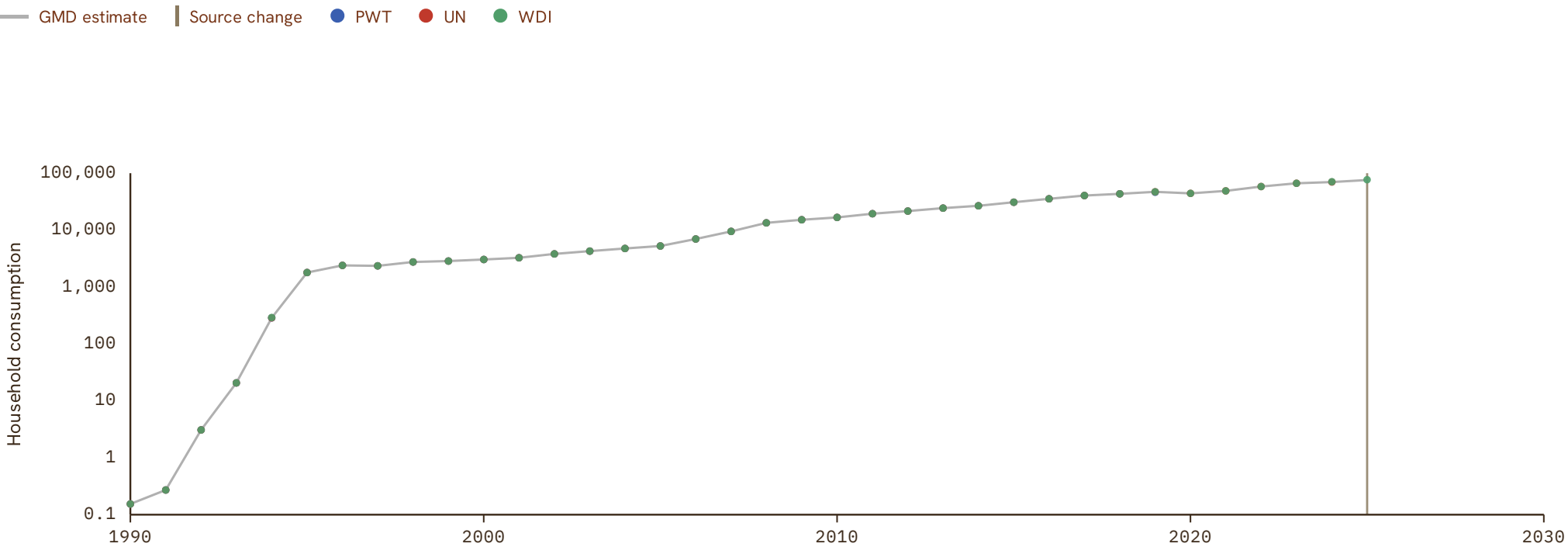
COVERAGE
 1990–2025

UNIT
 millions of LC

1 Source composition

Source	Code	Time span	Notes
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.9%).

2 Historical series



Government Consumption

COVERAGE
 1990–2025

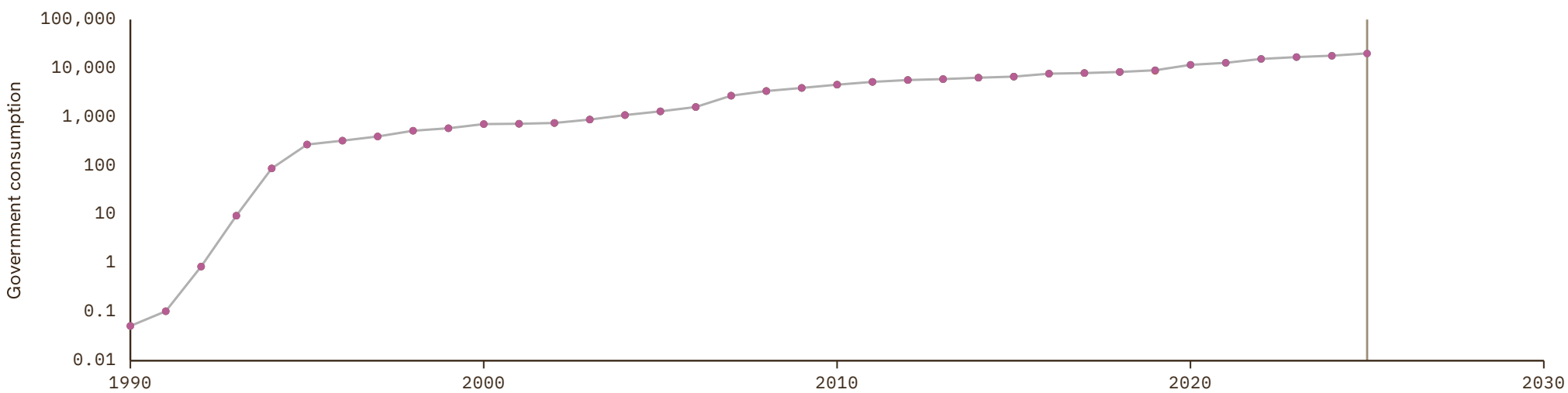
UNIT
 millions of LC

1 Source composition

Source	Code	Time span	Notes
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.7%).

2 Historical series

— GMD estimate
 | Source change
 ● IMF IFS
 ● PWT
 ● UN
 ● WDI



Investment

COVERAGE
 1990–2031

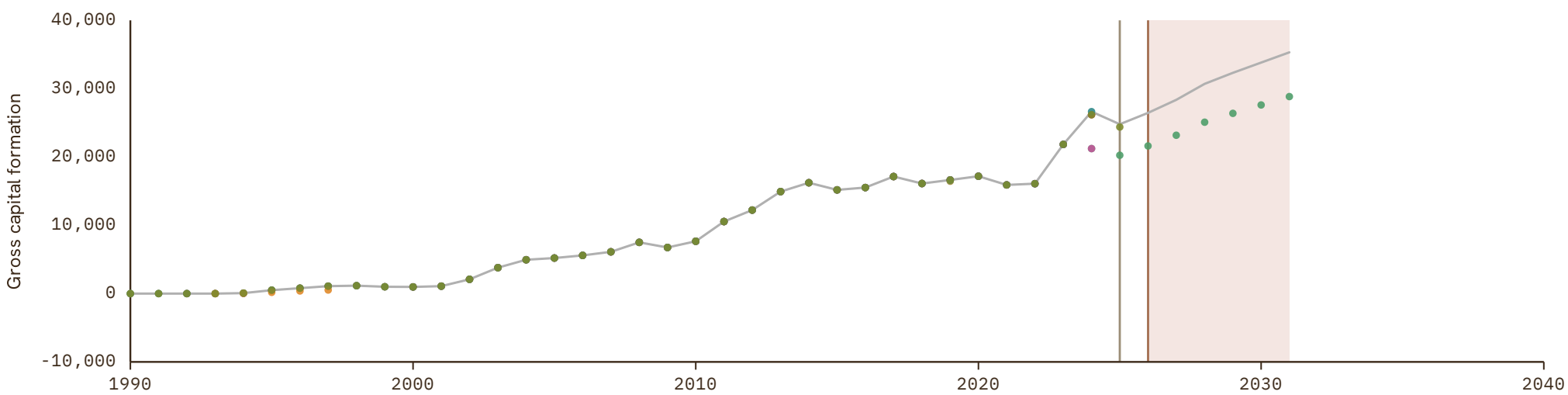
UNIT
 millions of LC

1 Source composition

Source	Code	Time span	Notes
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.7%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 122.4%).

2 Historical series

 GMD forecast
 GMD estimate
 Source change
 ADB ARC
 ADB
 IMF WEO forecast
 IMF WEO
 PWT
 UN
 WDI ARC
 WDI



Fixed Investment

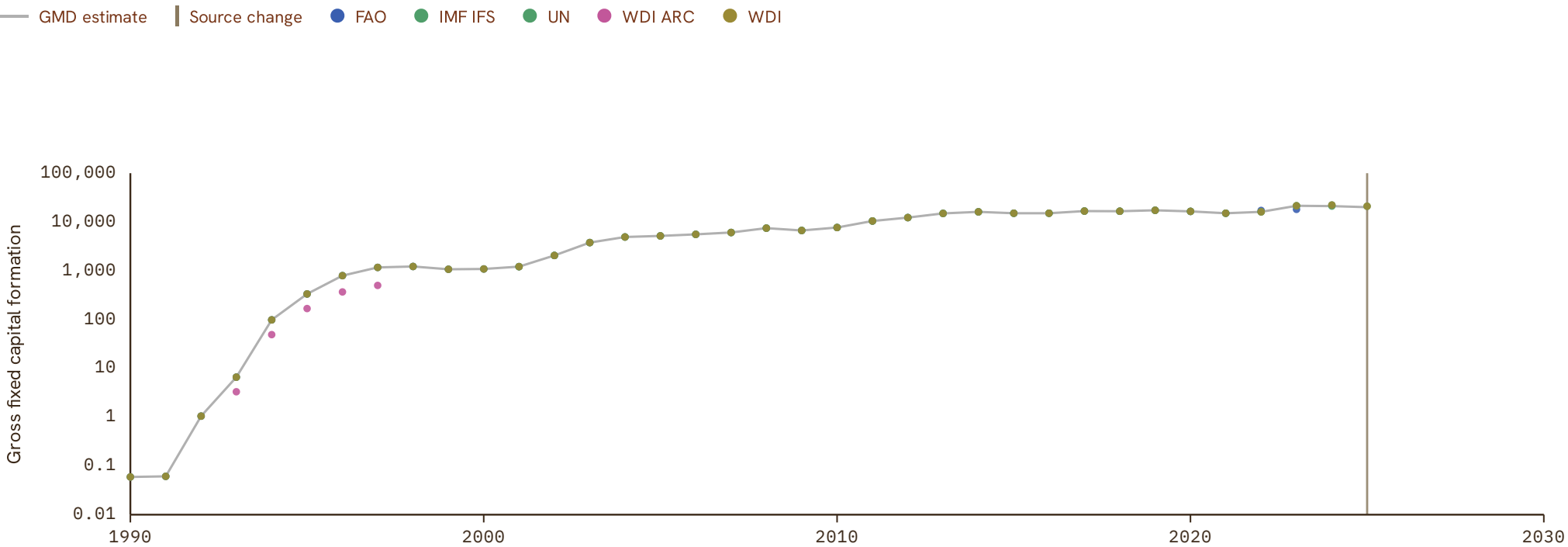
COVERAGE
 1990–2025

UNIT
 millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 95.2%).

2 Historical series



Current Account Balance

COVERAGE
 1991–2031

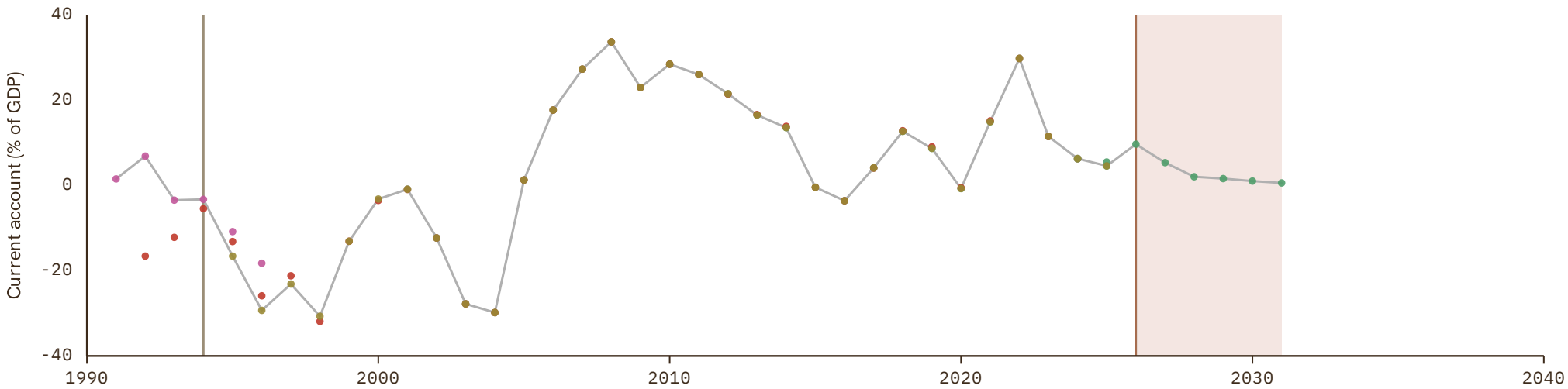
UNIT
 in %

1 Source composition

Source	Code	Time span	Notes
World Bank (1999)	WDI ARC	1991 - 1994	Replacing using overlapping data in 1995.
World Bank (2024)	WDI	1995 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

 GMD forecast
 GMD estimate
 Source change
 IMF IFS
 IMF WEO
 IMF WEO forecast
 WDI ARC
 WDI



Exports

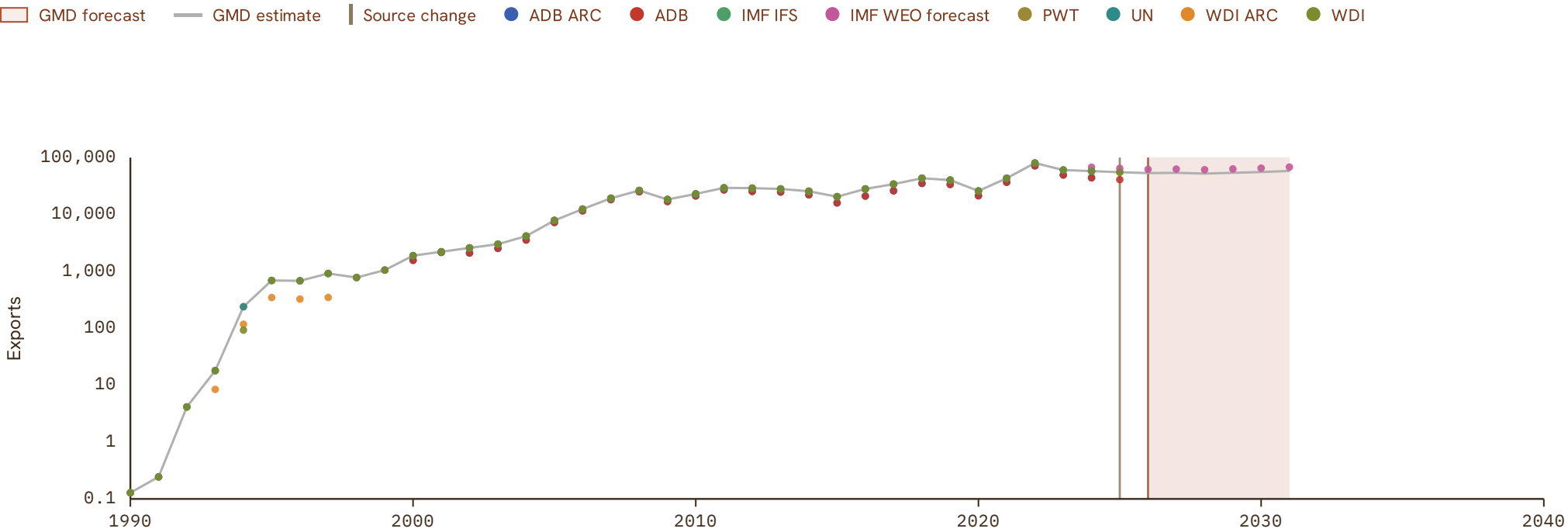
COVERAGE
 1990–2031

UNIT
 millions of LC

1 Source composition

Source	Code	Time span	Notes
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 85.8%).

2 Historical series



Imports

COVERAGE

1990–2031

UNIT

millions of LC

1 Source composition

Source	Code	Time span	Notes
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 159.3%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 116.9%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

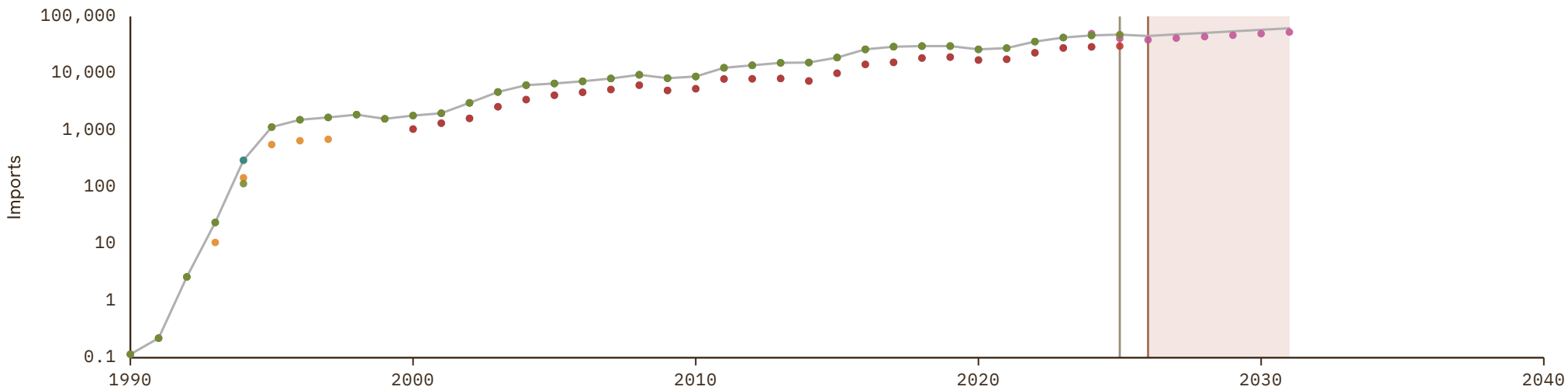
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Real Effective Exchange Rate

COVERAGE
 1989–2023

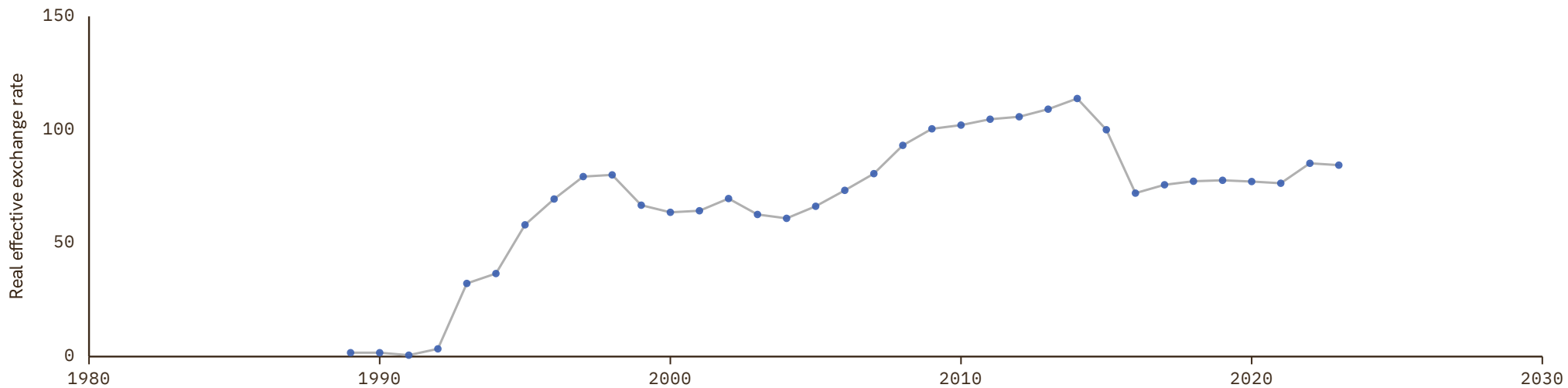
UNIT
 index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1989 - 2023	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BRUEGEL



USD Exchange Rate

COVERAGE
1990-2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1990 - 1991	Replacing using overlapping data in 1992.
Bank for Internl Settlements (2024)	BIS	1992 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

BIS

IMF IFS

IMF WEO

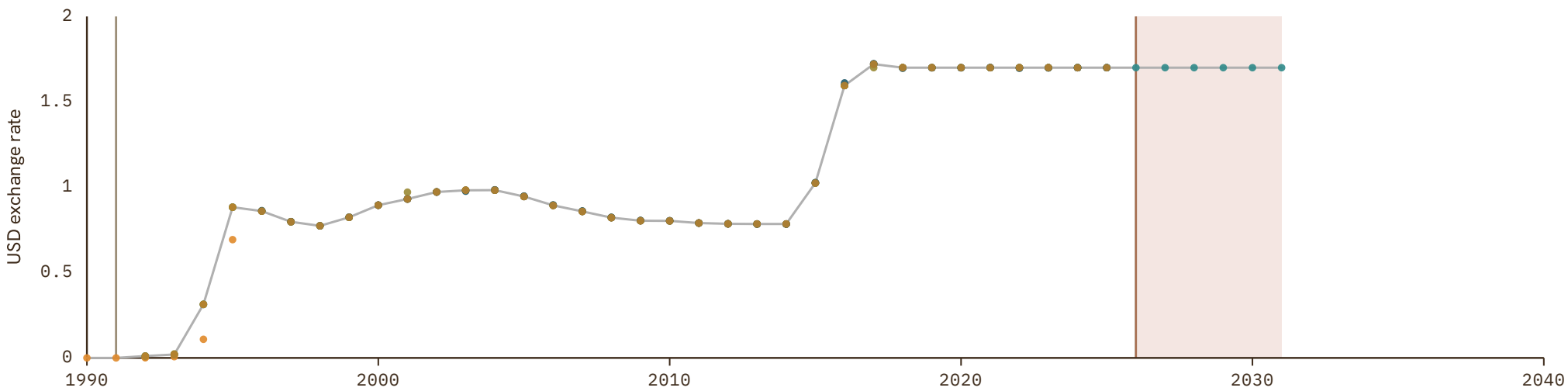
IMF WEO forecast

PWT

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
 1994–2031

UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1994 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast

 GMD estimate

 Source change

 ADB ARC

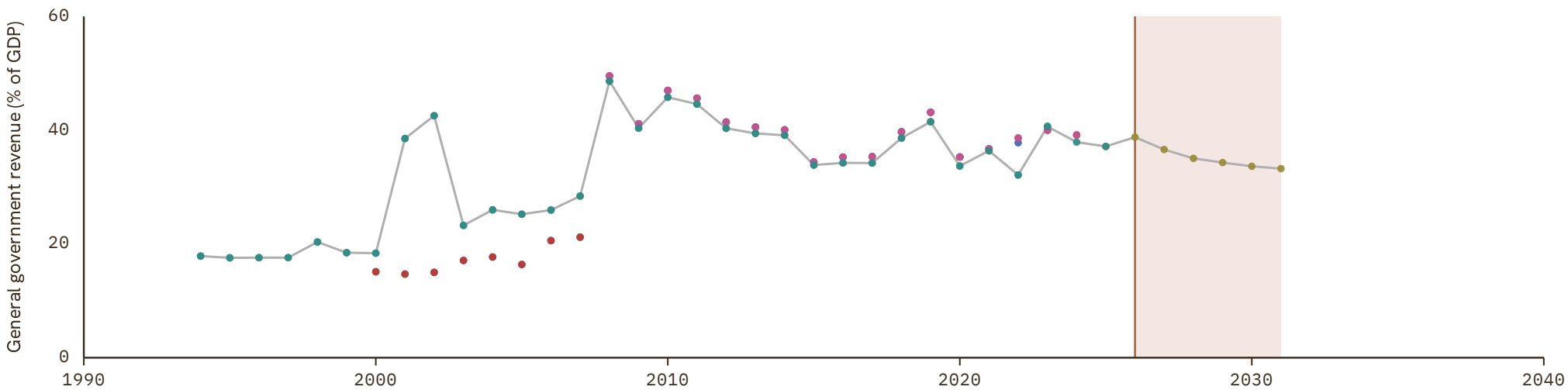
 ADB

 IMF FPP

 IMF GFS

 IMF WEO forecast

 IMF WEO



General Government Tax Revenue To GDP Ratio

COVERAGE
 2000–2024

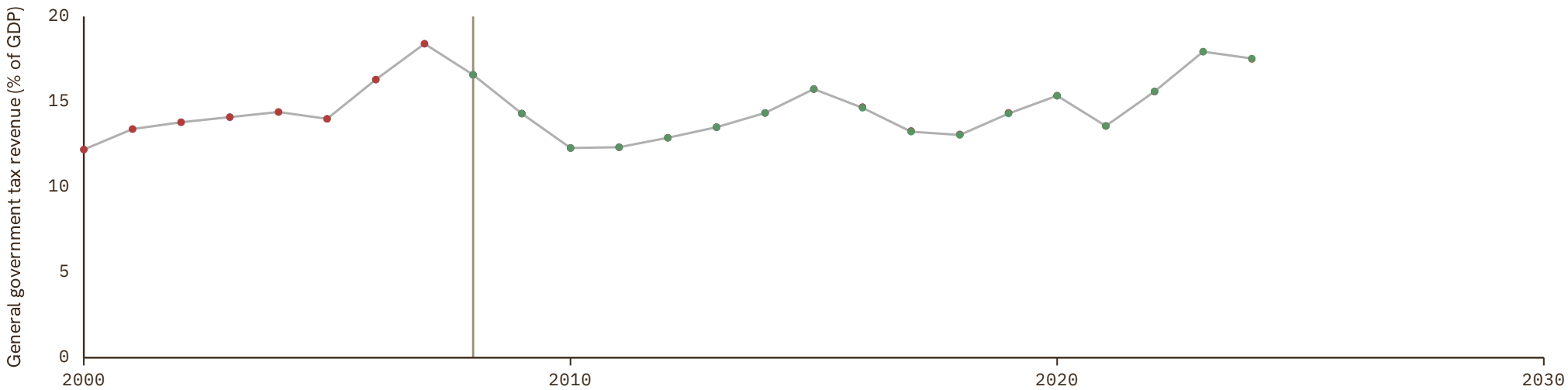
UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2007	Ratio-spliced using overlapping data in 2008: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2008 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● IMF GFS



General Government Expenditure To GDP Ratio

COVERAGE
 1994–2031

UNIT
 in %

1 Source composition

Source	Code	Time span	Notes
International Monetary Fund (2025)	IMF WEO	1994 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast

 GMD estimate

 Source change

 ADB ARC

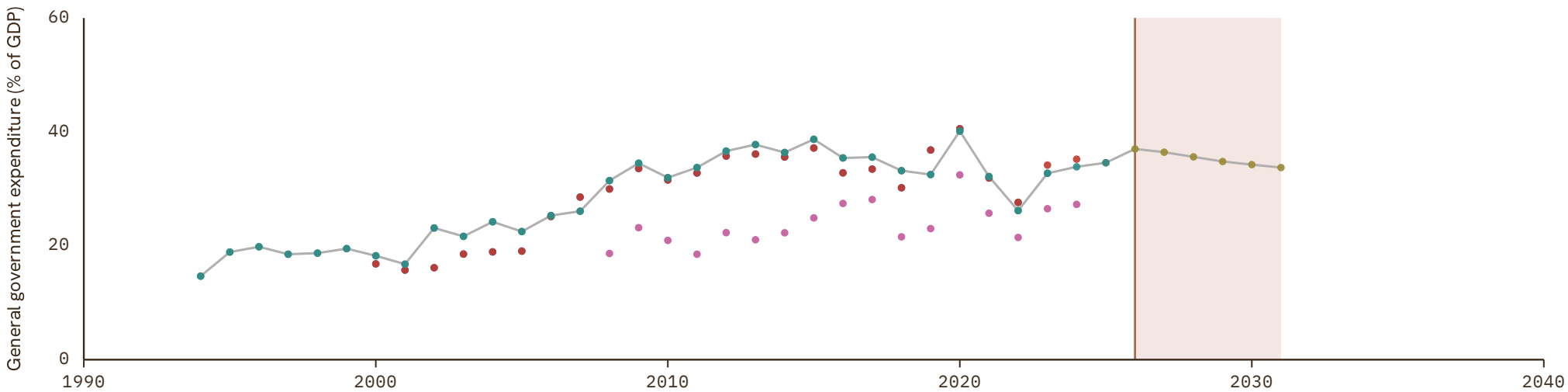
 ADB

 IMF FPP

 IMF GFS

 IMF WEO forecast

 IMF WEO



General Government Debt To GDP Ratio

COVERAGE
 1993–2031

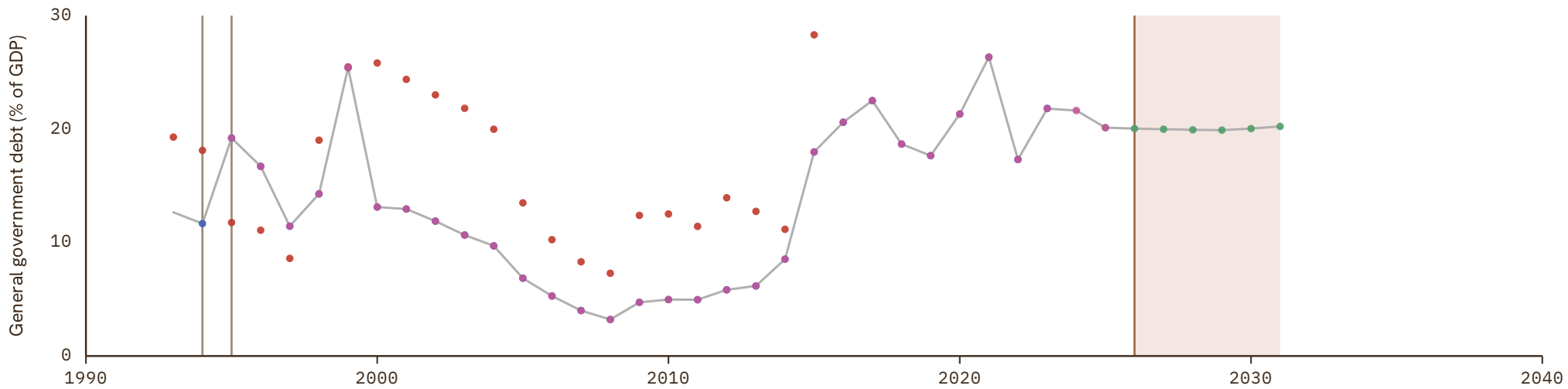
UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2010)	IMF HDD	1993 - 1993	Ratio-spliced using overlapping data in 1994: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1994 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1995 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast
 GMD estimate
 Source change
 IMF FPP
 IMF HDD
 IMF WEO forecast
 IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
 1994–2031

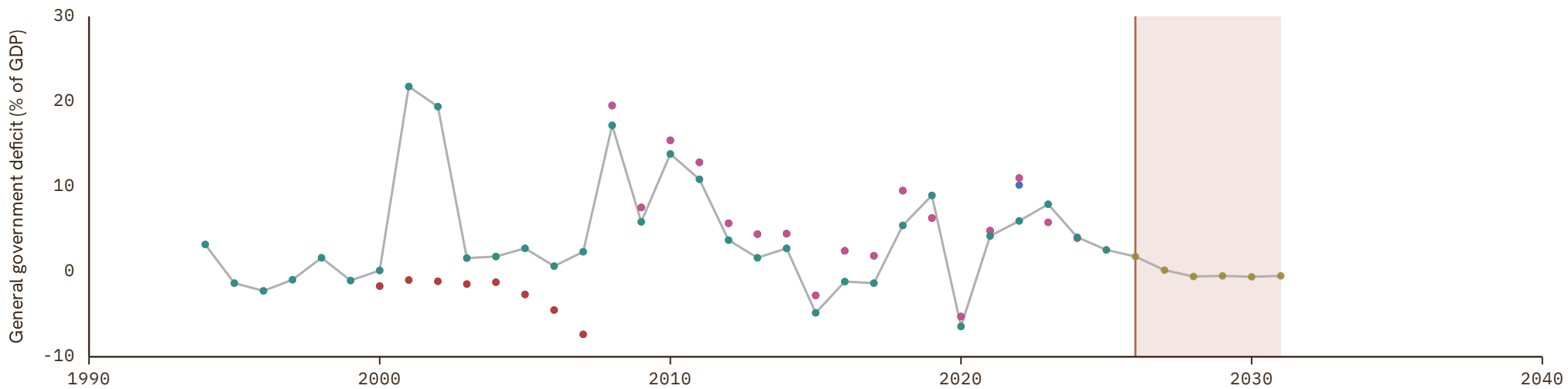
UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1994 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast
 GMD estimate
 Source change
 ADB ARC
 ADB
 IMF FPP
 IMF GFS
 IMF WEO forecast
 IMF WEO



Central Government Revenue To GDP Ratio

COVERAGE
 2008–2024

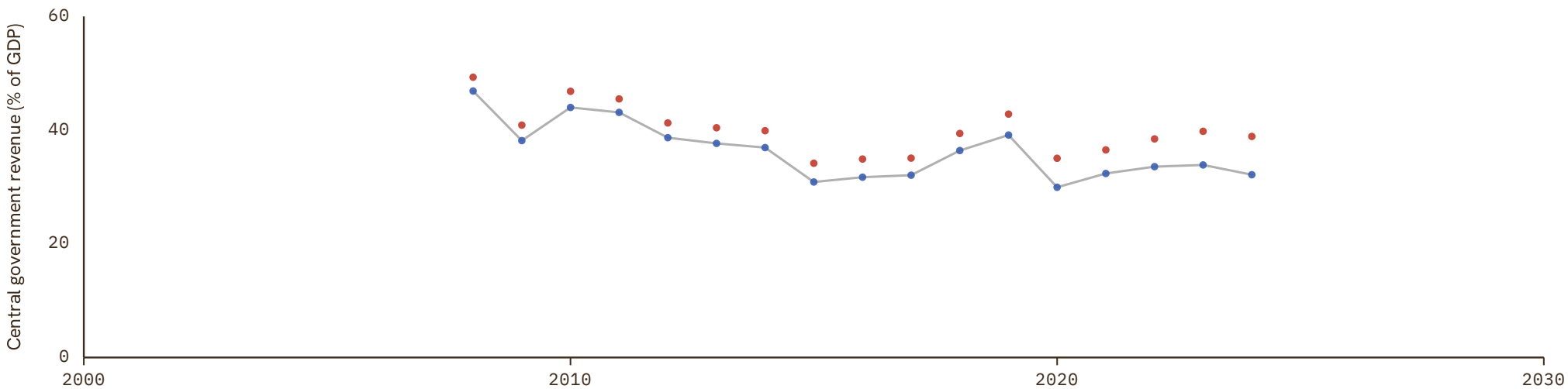
UNIT
 in %

1 Source composition

Source	Code	Time span	Notes
International Monetary Fund (2024)	IMF GFS	2008 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
 2008–2024

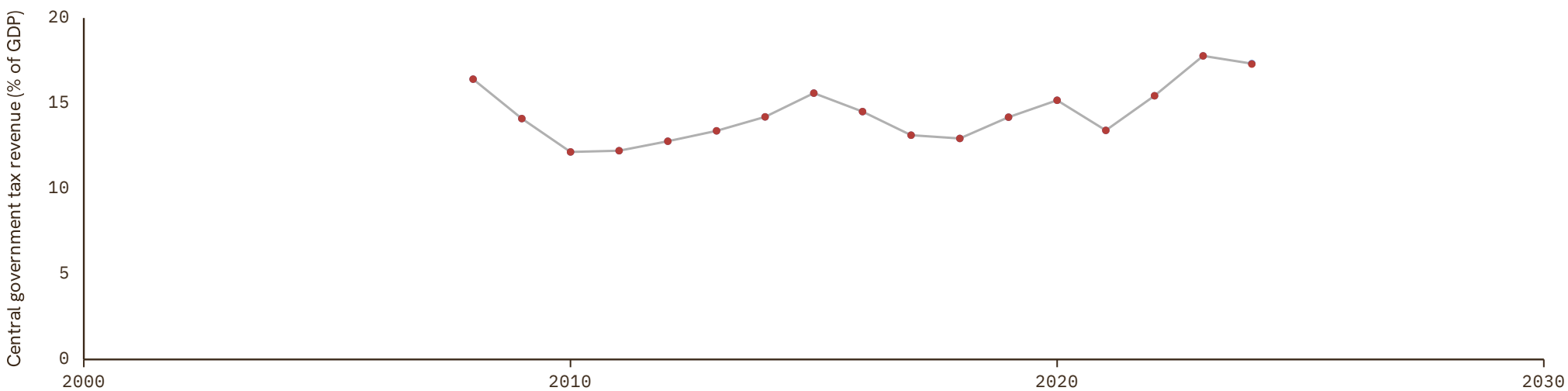
UNIT
 in %

1 Source composition

Source	Code	Time span	Notes
International Monetary Fund (2024)	IMF GFS	2008 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
2008-2024

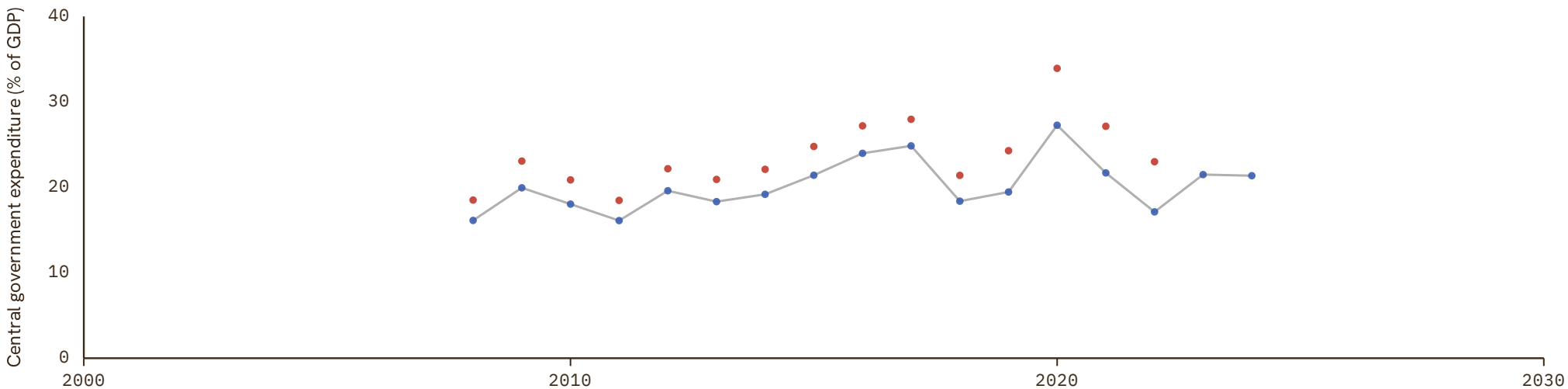
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2008 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Debt To GDP Ratio

COVERAGE
 1994–2024

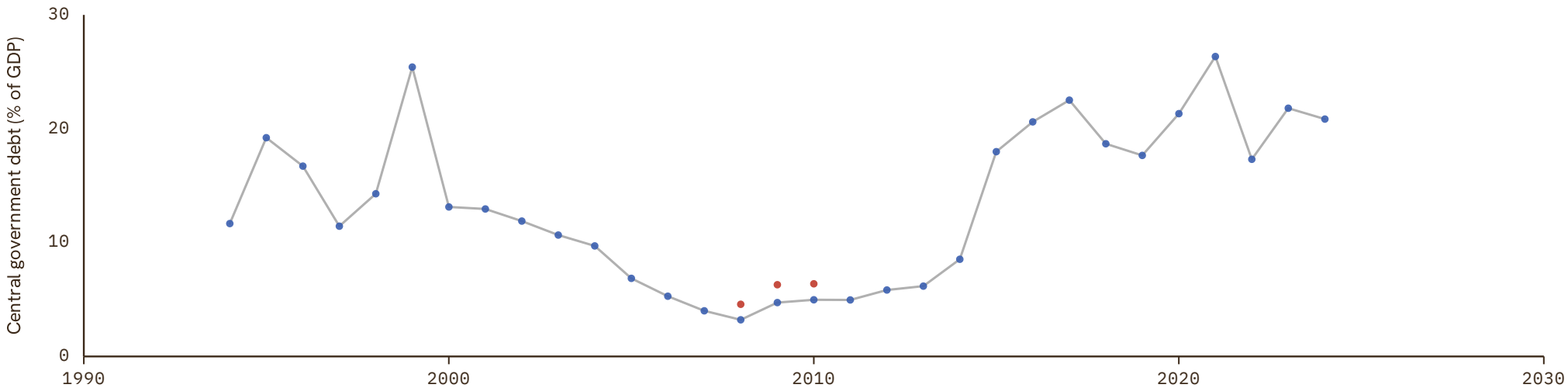
UNIT
 in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1994 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate
 ● IMF GDD
 ● WDI



Central Government Deficit To GDP Ratio

COVERAGE
 2008–2024

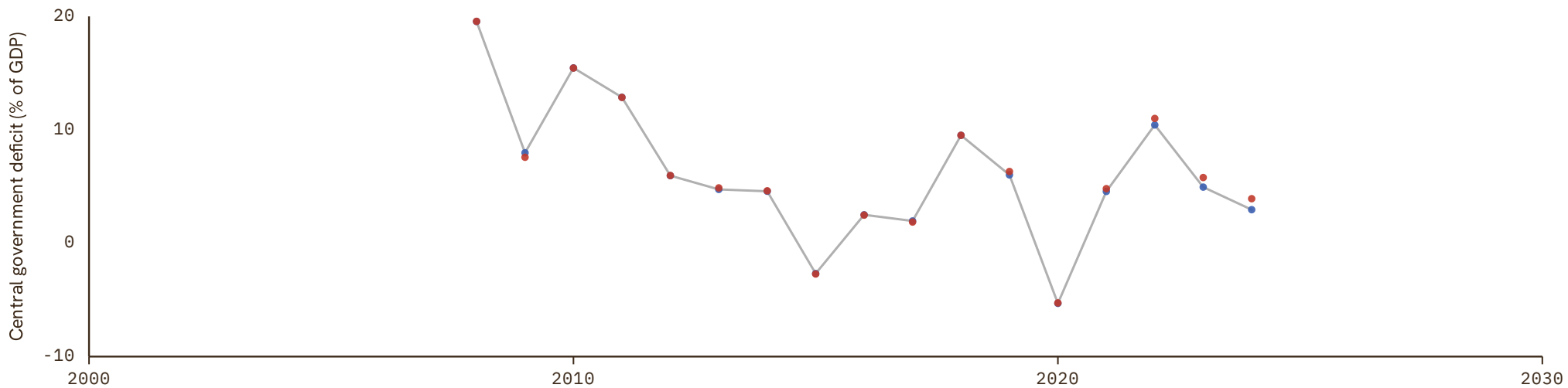
UNIT
 in %

1 Source composition

Source	Code	Time span	Notes
International Monetary Fund (2024)	IMF GFS	2008 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Unemployment

COVERAGE

1991–2031

UNIT

in %

1 Source composition

Source	Code	Time span	Notes
International Monetary Fund (2025)	IMF IFS	1991 - 1999	Replacing using overlapping data in 2000.
International Monetary Fund (2025)	IMF WEO	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

 GMD forecast

 GMD estimate

 Source change

 ADB ARC

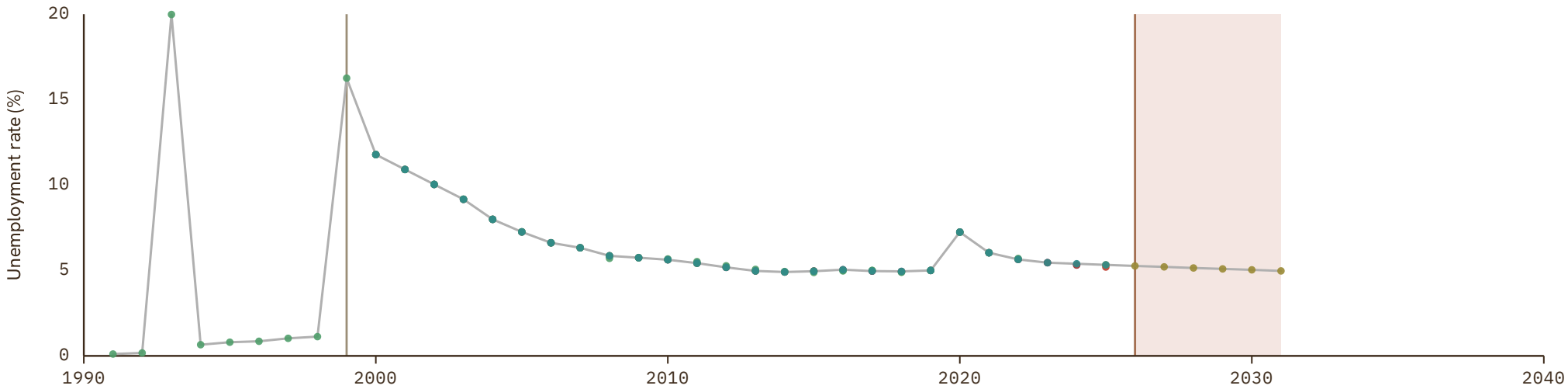
 ADB

 ILO

 IMF IFS

 IMF WEO forecast

 IMF WEO



Inflation

COVERAGE

1991-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WB	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB

CLIO

IMF IFS

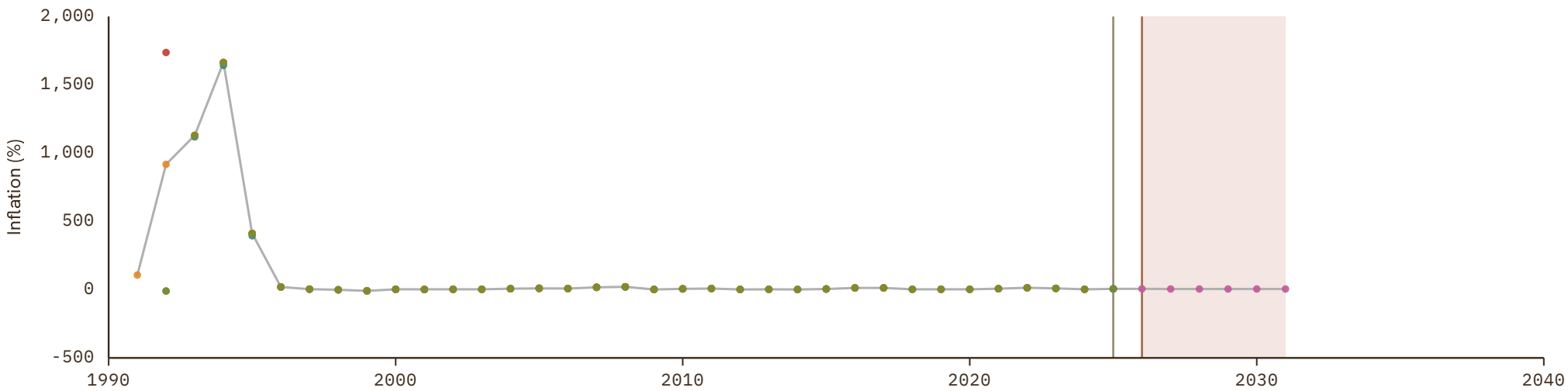
IMF WEO forecast

IMF WEO

WB GEM

WB infl

WDI



Consumer Price Index

COVERAGE
 1990–2031

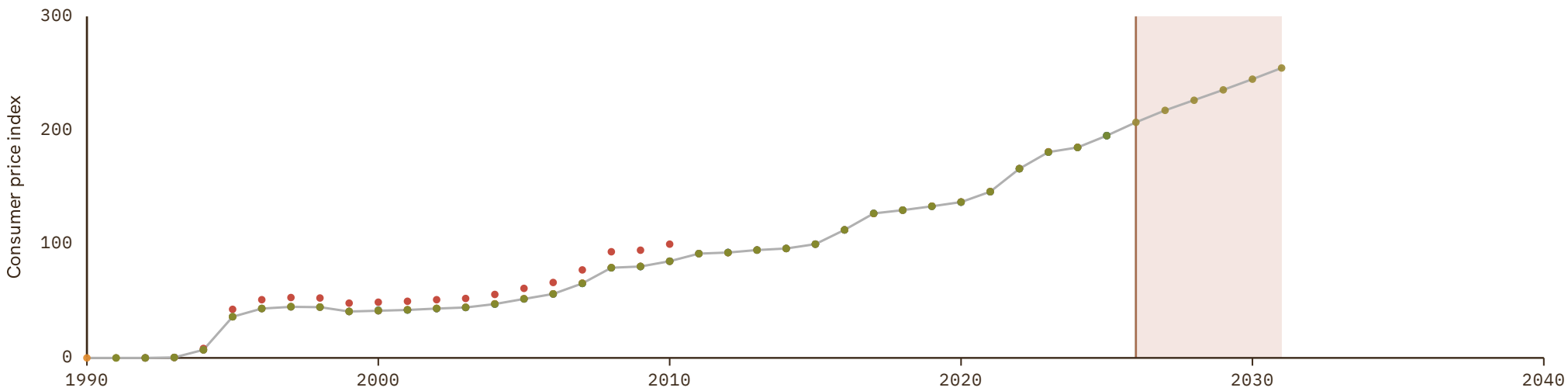
UNIT
 index, 2015 = 100

1 Source composition

Source	Code	Time span	Notes
Ha et al. (2023)	WB infl	1990 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 1136.4%).
World Bank (2024)	WDI	1991 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● CLIO
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● WB GEM
 ● WB infl
 ● WDI



Population

COVERAGE
 1800–2031

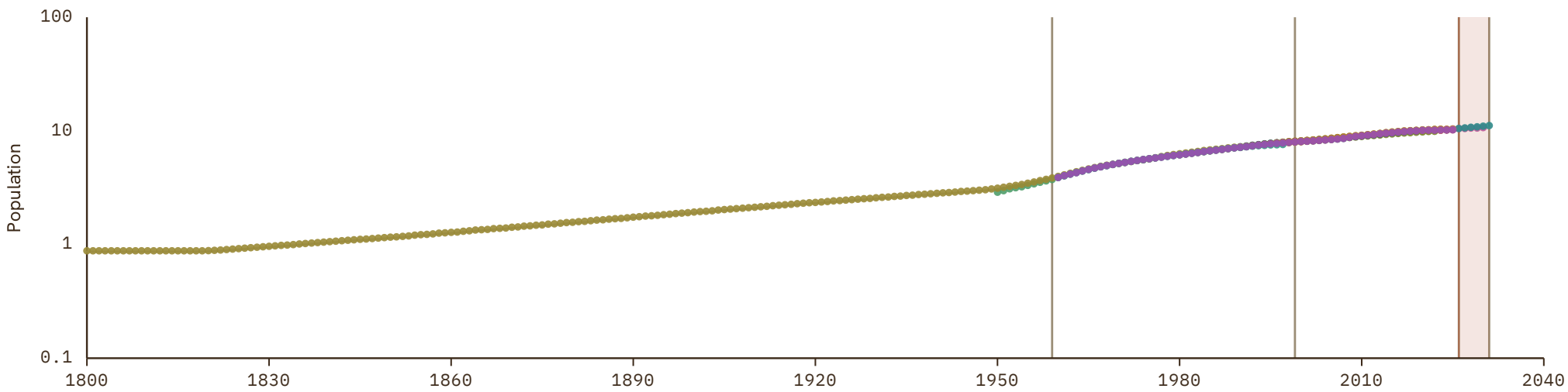
UNIT
 millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 98.2%).
World Bank (2024)	WDI	1960 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100.3%).
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) <i>(forecasts)</i>	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.5%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 95.7%).

2 Historical series

GMD forecast
 GMD estimate
 Source change
 ADB ARC
 ADB
 CEPII
 Gapminder forecast
 Gapminder
 IMF WEO forecast
 IMF WEO
 Maddison
 PWT
 UN
 WDI ARC
 WDI



References

ADB Asian Development Bank (2024). Key Indicators Database. <https://kidb.adb.org>

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