

Bhutan

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE

1800–2031

VARIABLES

30

Source coverage by variable

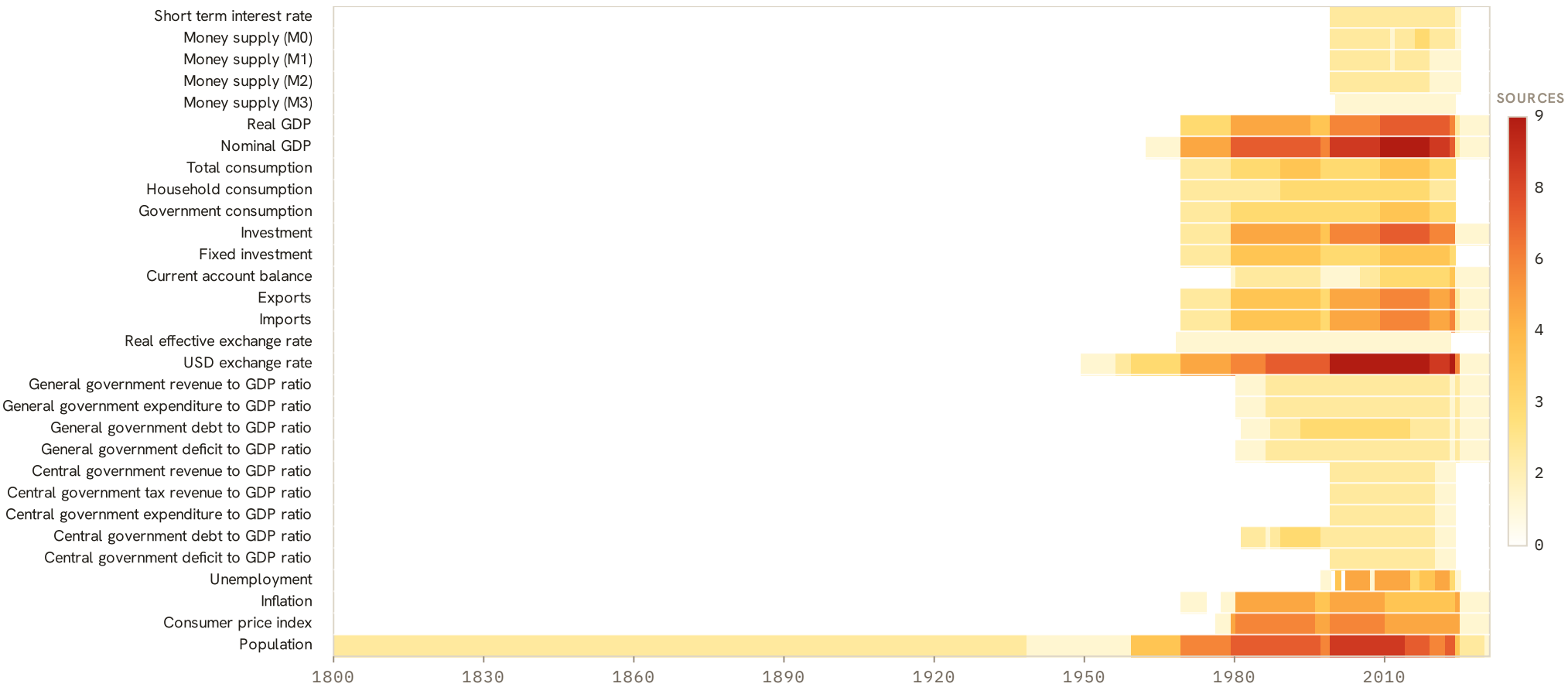


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Short Term Interest Rate

COVERAGE

2000–2025

UNIT

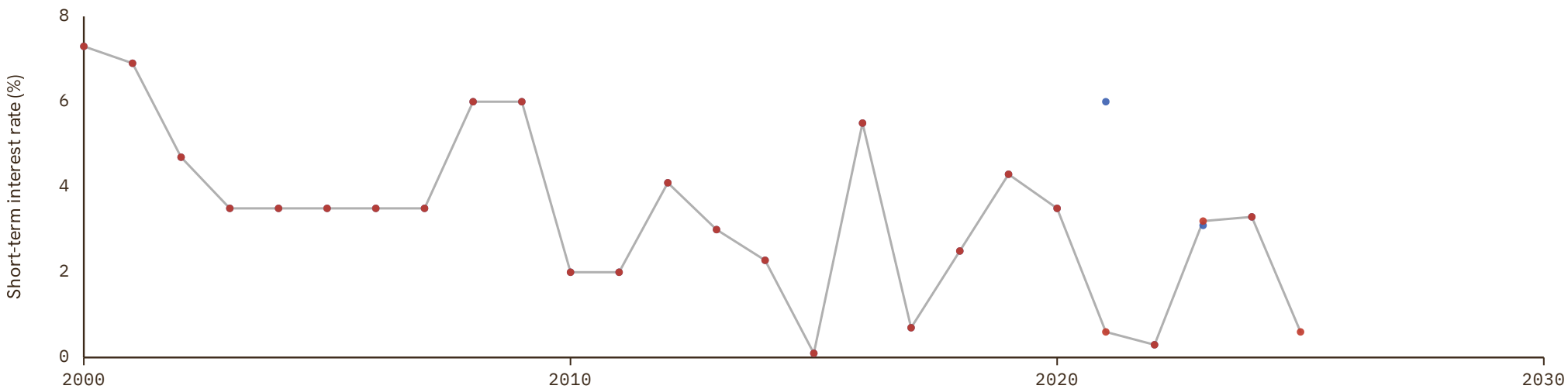
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB



Money Supply (M0)

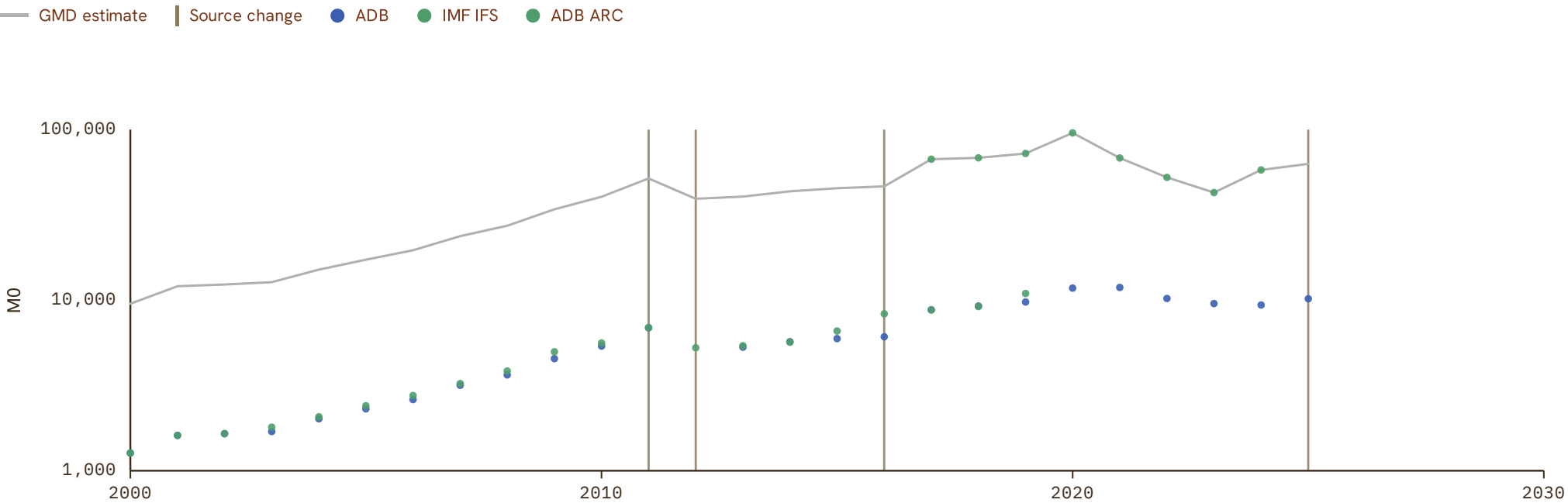
COVERAGE
2000–2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2011	Ratio-spliced using overlapping data in 2012: (ratio = 750.2%).
Asian Development Bank (2026)	ADB ARC	2012 - 2012	Ratio-spliced using overlapping data in 2013: (ratio = 748.4%).
Asian Development Bank (2024)	ADB	2013 - 2016	Ratio-spliced using overlapping data in 2017: (ratio = 762.4%).
International Monetary Fund (2025)	IMF IFS	2017 - 2024	Baseline source, overlaps with anchor year 2023.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 619%).

2 Historical series



Money Supply (M1)

COVERAGE
2000-2025

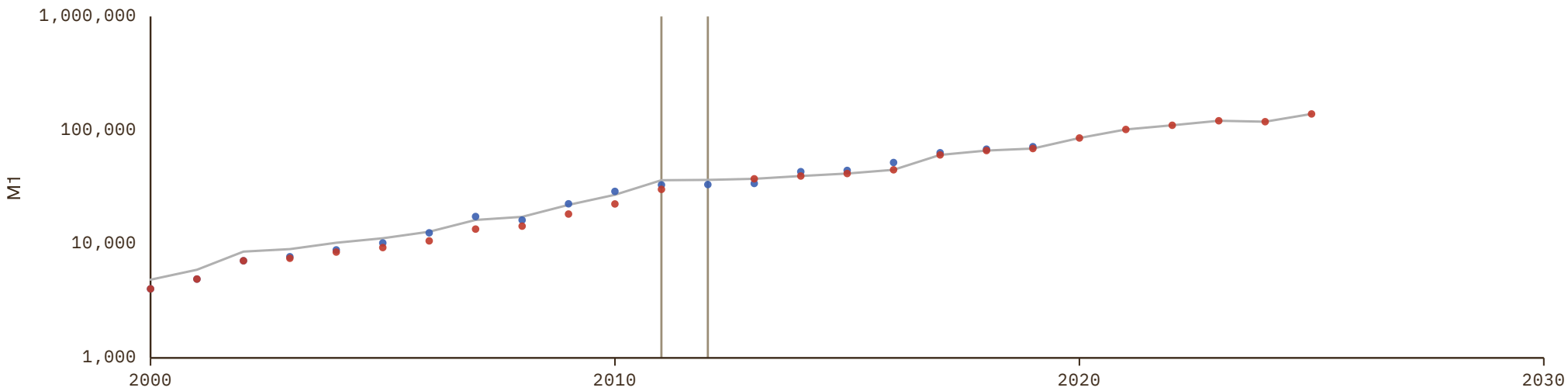
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2011	Ratio-spliced using overlapping data in 2012: (ratio = 120.4%).
Asian Development Bank (2026)	ADB ARC	2012 - 2012	Ratio-spliced using overlapping data in 2013: (ratio = 109.8%).
Asian Development Bank (2024)	ADB	2013 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB



Money Supply (M2)

COVERAGE
2000-2025

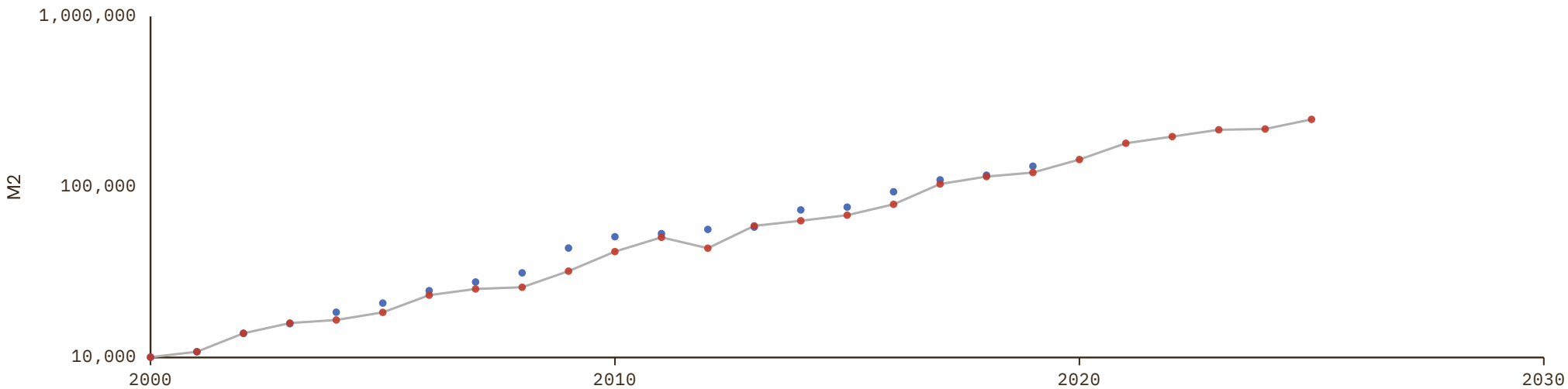
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB



Money Supply (M3)

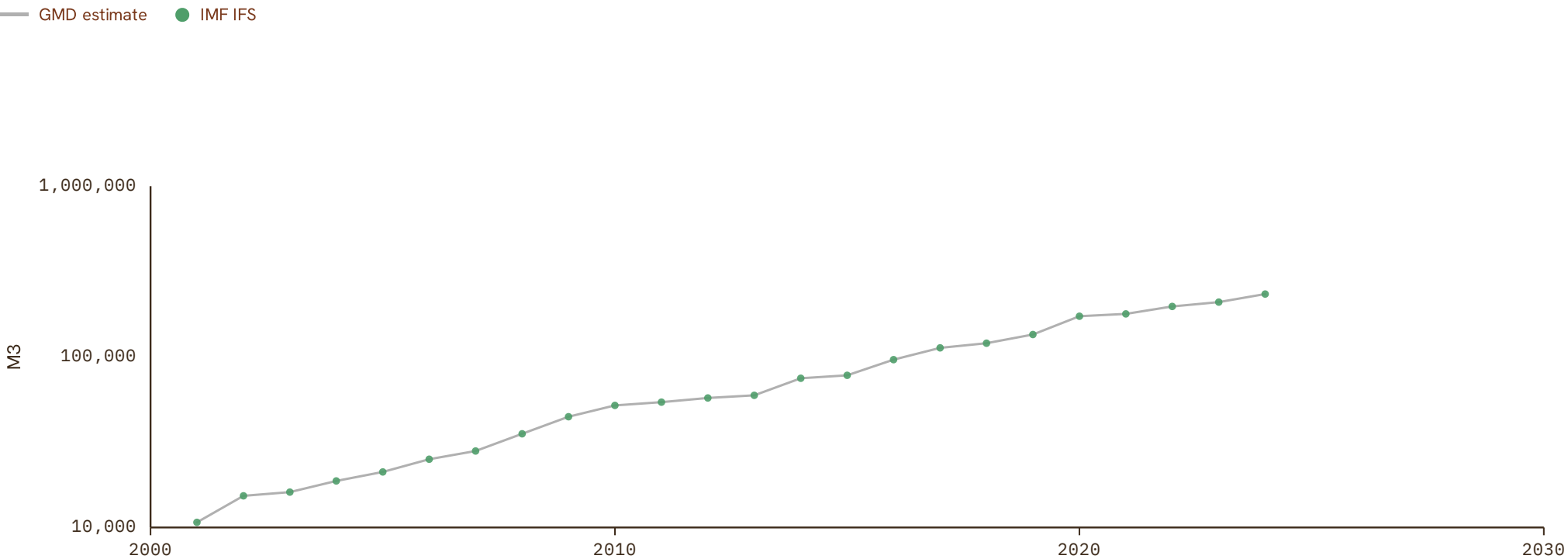
COVERAGE
2001-2024

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2001 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series



Real GDP

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1970 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 106.1%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

FAO

IMF IFS

IMF WEO forecast

IMF WEO

UN

WDI ARC

WDI



Nominal GDP

COVERAGE
1963–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 97.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 106.3%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

FAO

IMF GDD

IMF IFS

IMF WEO forecast

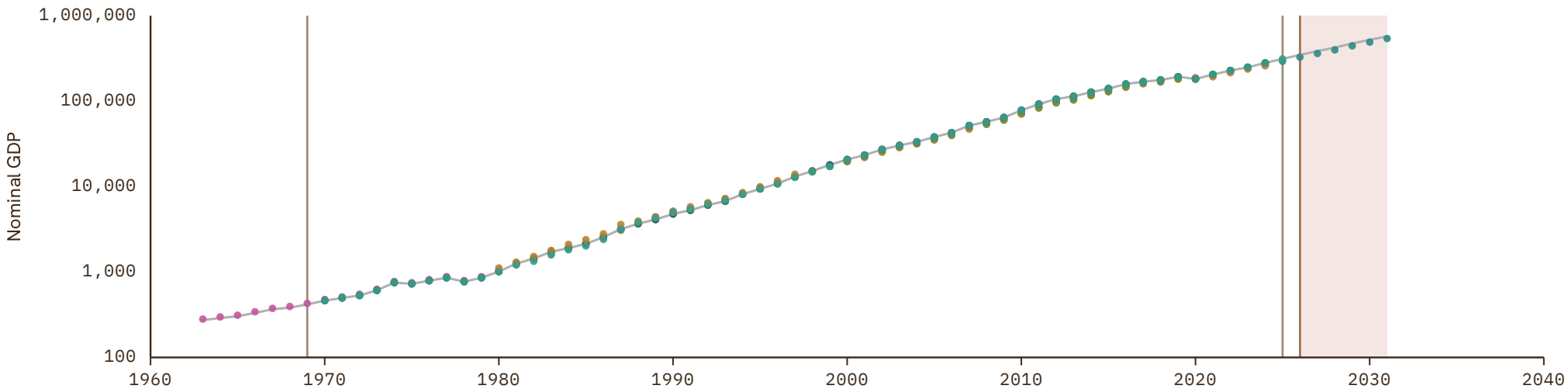
IMF WEO

PWT

UN

WDI ARC

WDI



Total Consumption

COVERAGE
1970-2024

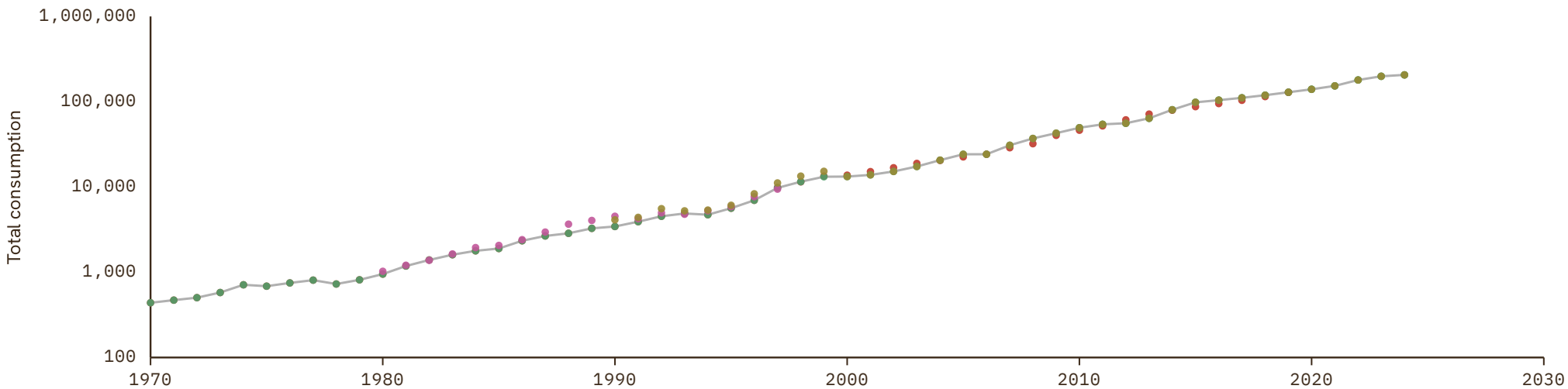
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS ● PWT ● UN ● WDI ARC ● WDI



Household Consumption

COVERAGE
1970-2024

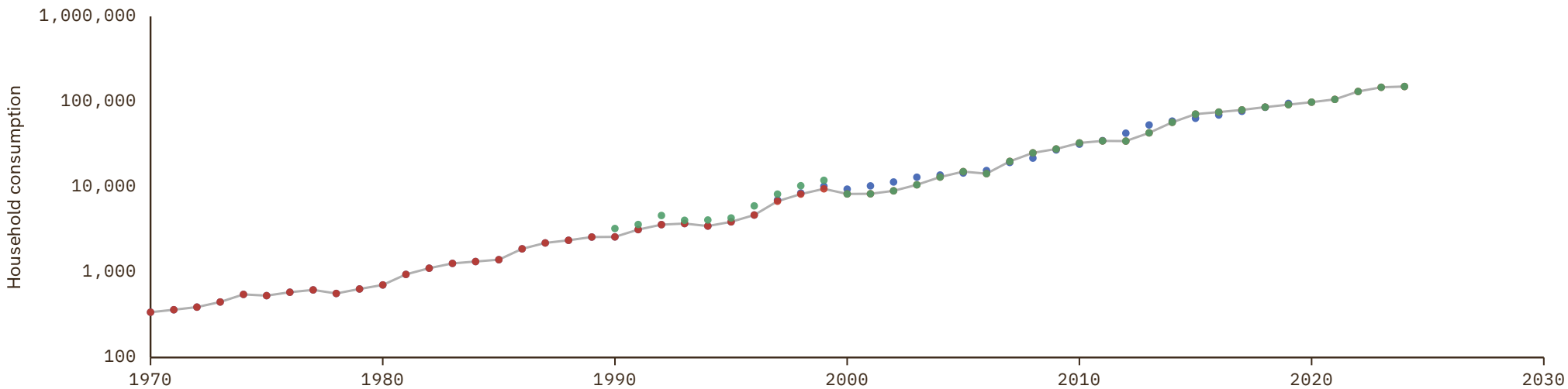
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1970-2024

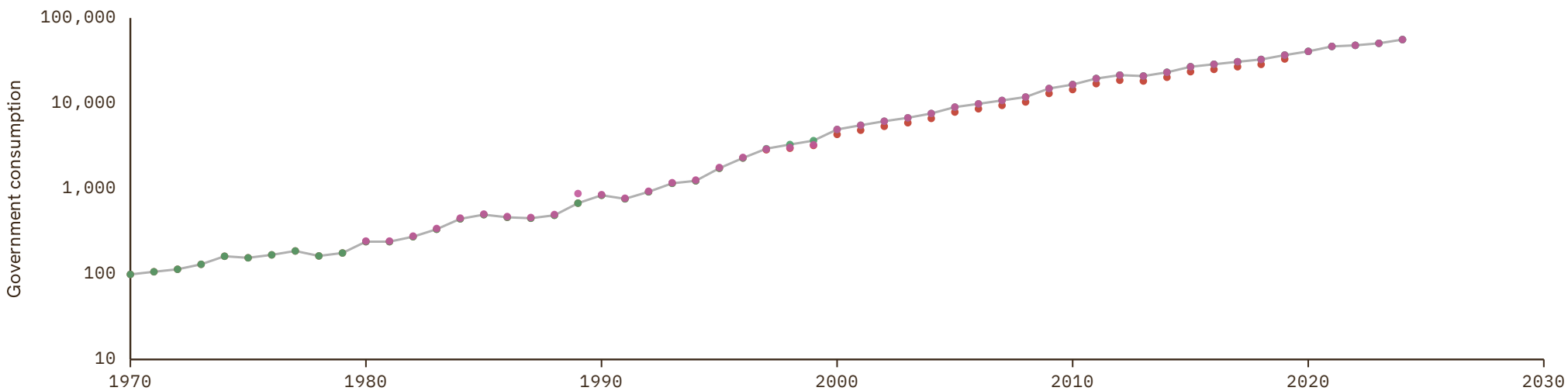
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS ● PWT ● UN ● WDI



Investment

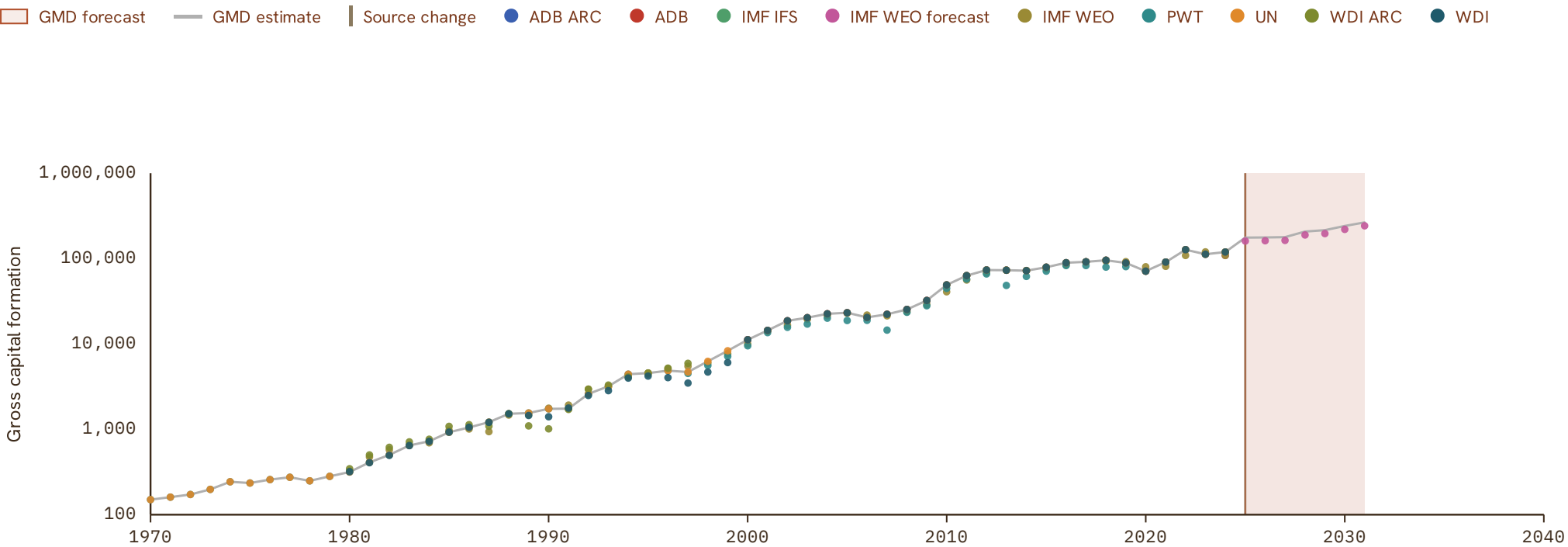
COVERAGE
1970–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 109.5%).

2 Historical series



Fixed Investment

COVERAGE
1970-2024

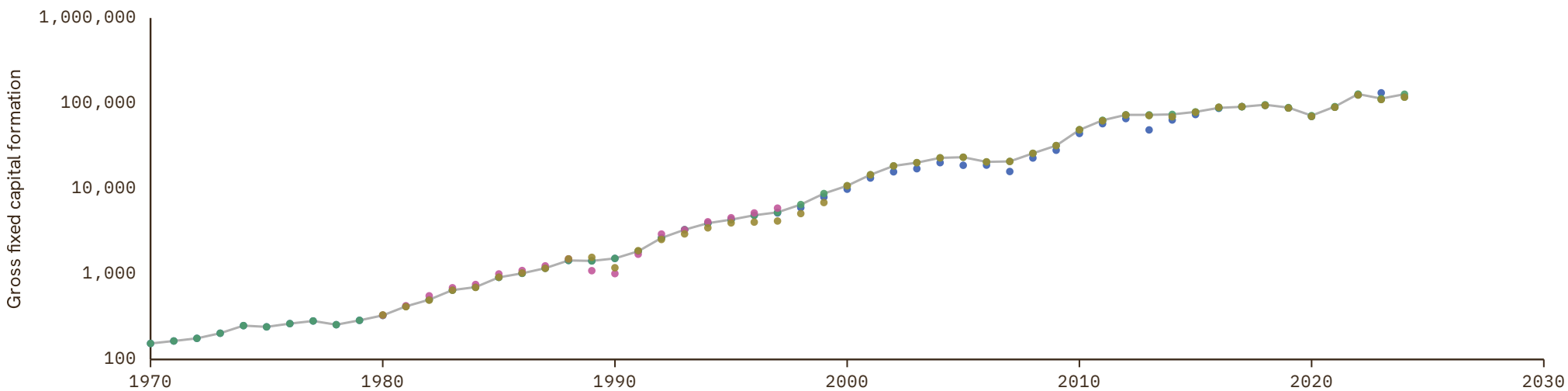
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● FAO ● IMF IFS ● UN ● WDI ARC ● WDI



Current Account Balance

COVERAGE
1980–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1980 - 1980	Replacing using overlapping data in 1981.
World Bank (1999)	WDI ARC	1981 - 1997	Replacing using overlapping data in 1998.
International Monetary Fund (2025)	IMF WEO	1998 - 2005	Replacing using overlapping data in 2006.
World Bank (2024)	WDI	2006 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2025 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

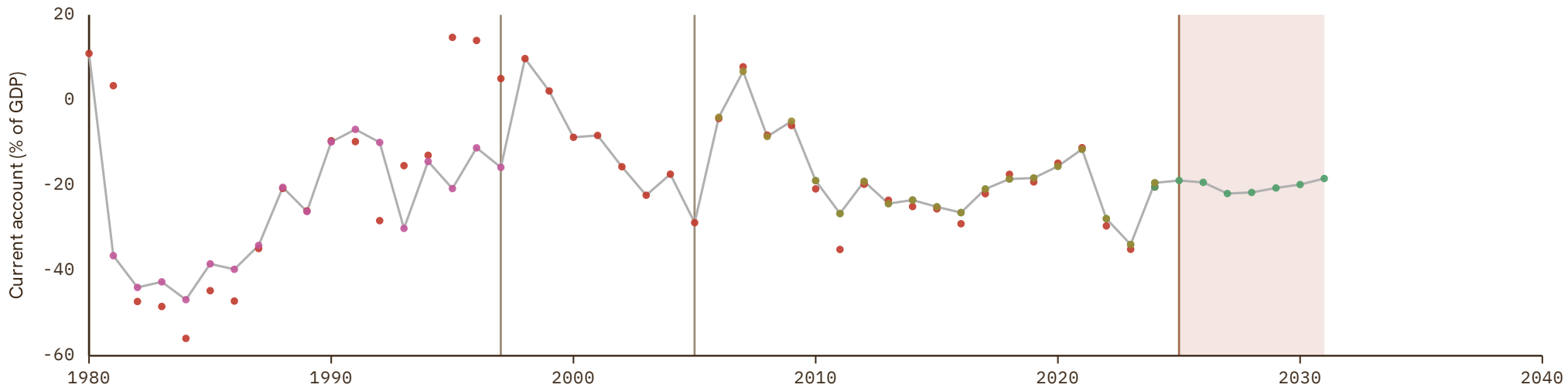
IMF IFS

IMF WEO

IMF WEO forecast

WDI ARC

WDI



Exports

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 160.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 146.2%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

IMF WEO forecast

PWT

UN

WDI ARC

WDI



Imports

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 125.6%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 119.1%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

IMF WEO forecast

PWT

UN

WDI ARC

WDI



Real Effective Exchange Rate

COVERAGE
1969–2023

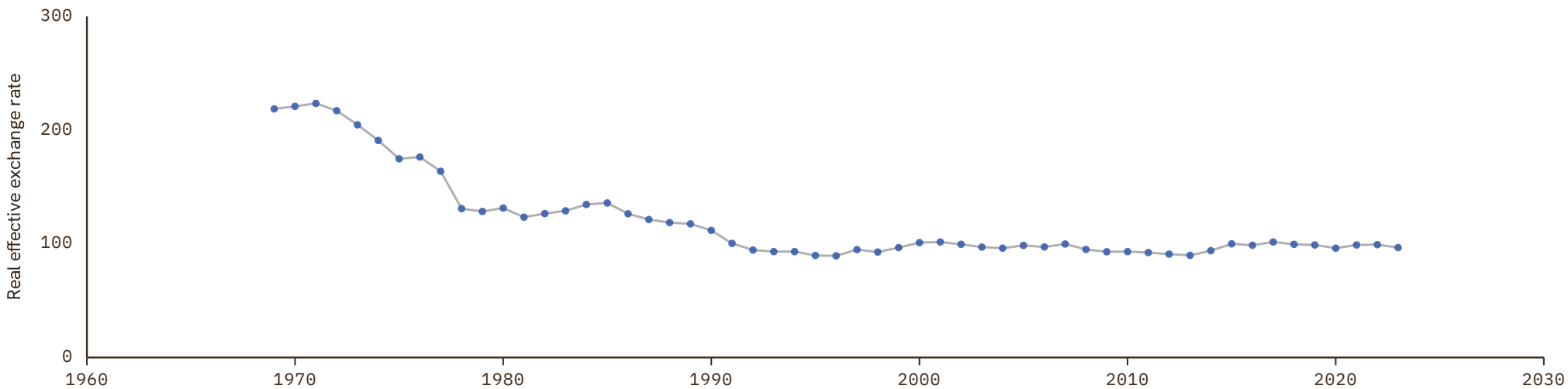
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1969 - 2023	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BRUEGEL



USD Exchange Rate

COVERAGE
1950-2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1950 - 1956	Replacing using overlapping data in 1957.
Bank for Internl Settlements (2024)	BIS	1957 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

BIS

IMF IFS

IMF WEO

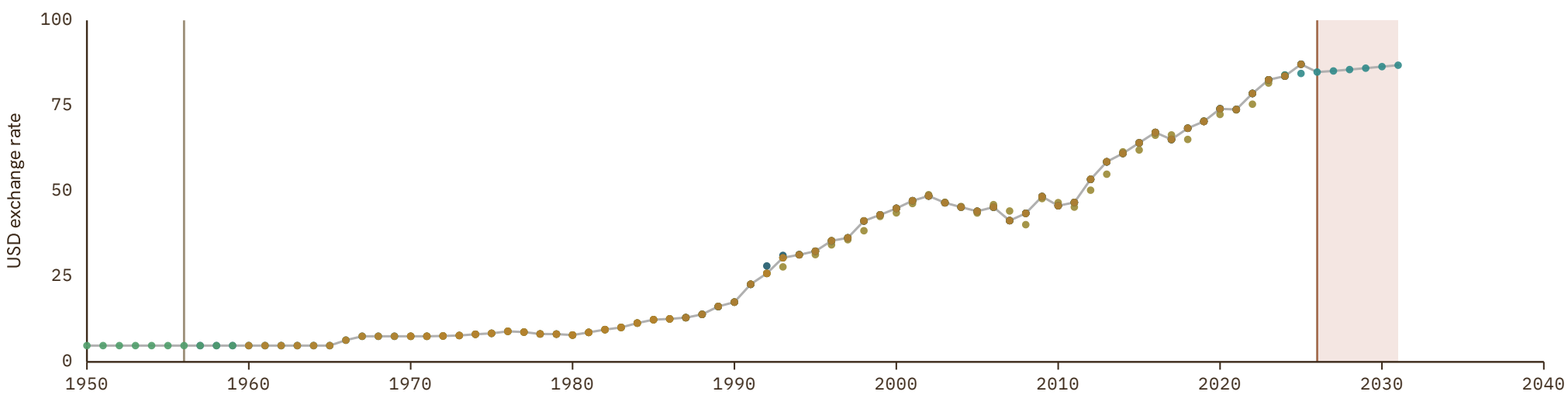
IMF WEO forecast

PWT

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1981-2031

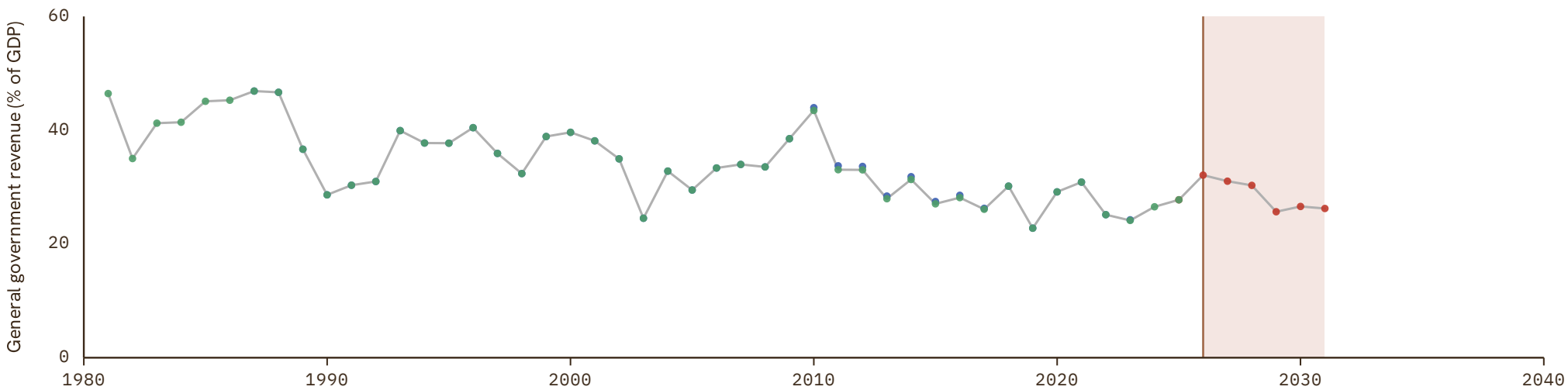
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1981 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change IMF FPP IMF WEO forecast IMF WEO



General Government Expenditure To GDP Ratio

COVERAGE
1981-2031

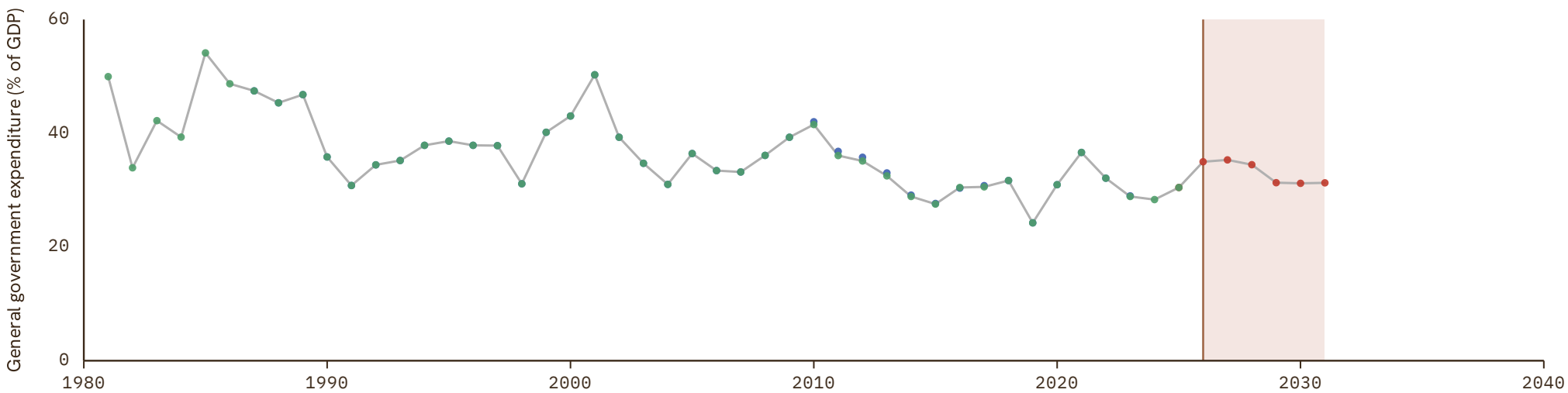
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1981 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change IMF FPP IMF WEO forecast IMF WEO



General Government Debt To GDP Ratio

COVERAGE
1982–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2010)	IMF HDD	1982 - 1986	Ratio-spliced using overlapping data in 1987: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1987 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1993 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

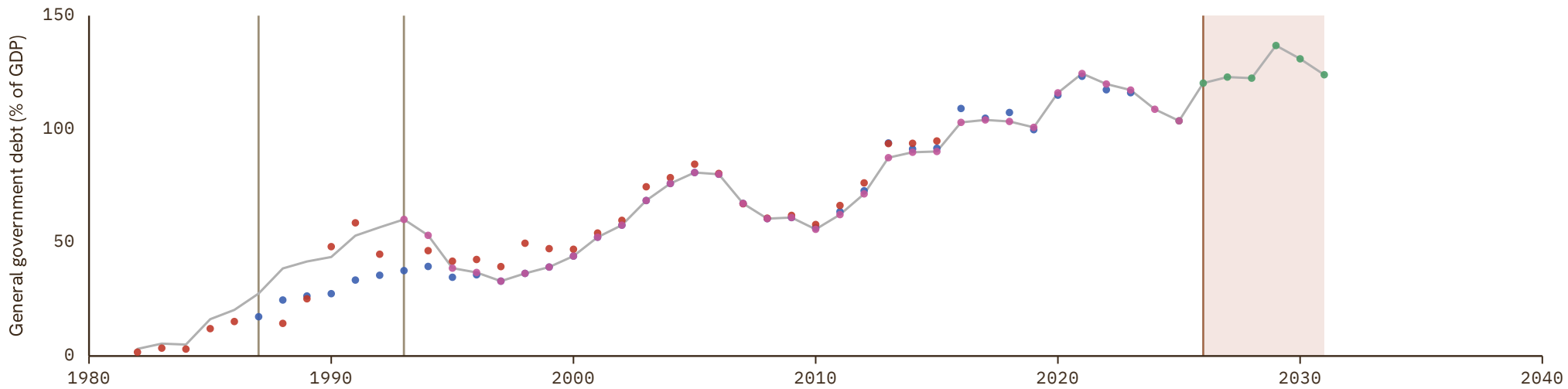
Source change

IMF FPP

IMF HDD

IMF WEO forecast

IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
1981-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1981 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

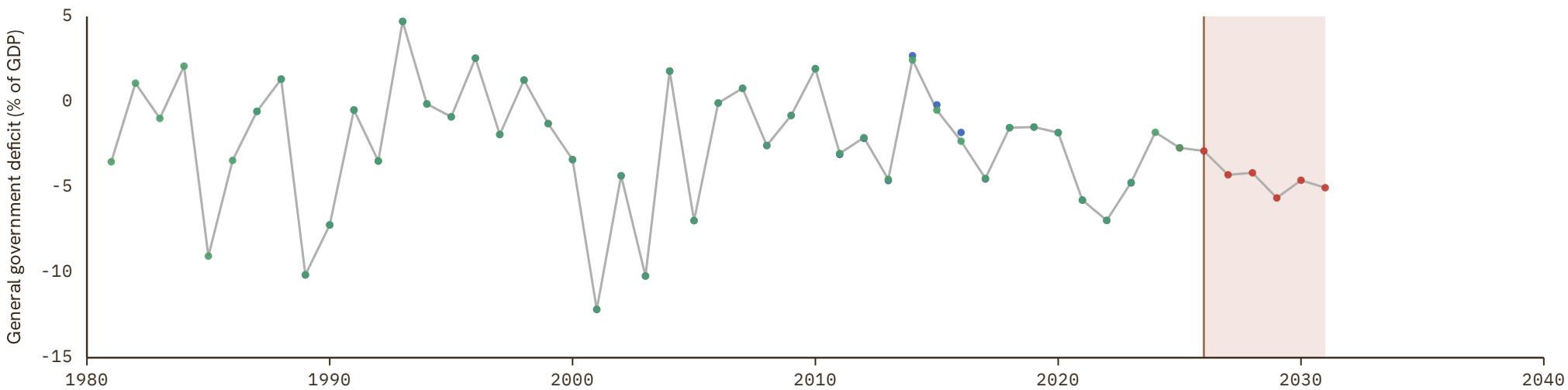
GMD estimate

Source change

IMF FPP

IMF WEO forecast

IMF WEO



Central Government Revenue To GDP Ratio

COVERAGE
2000–2024

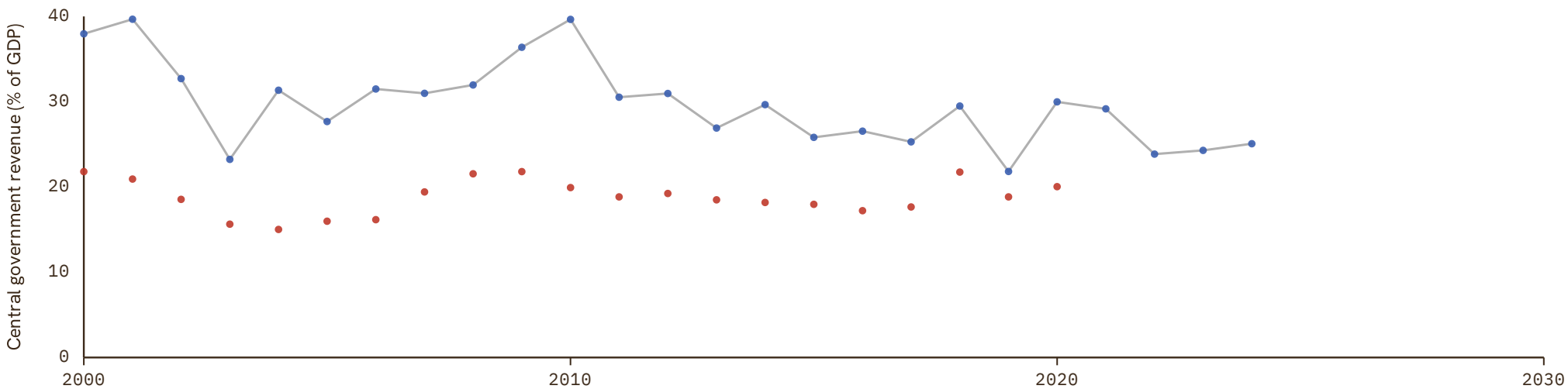
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● ADB ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
2000–2024

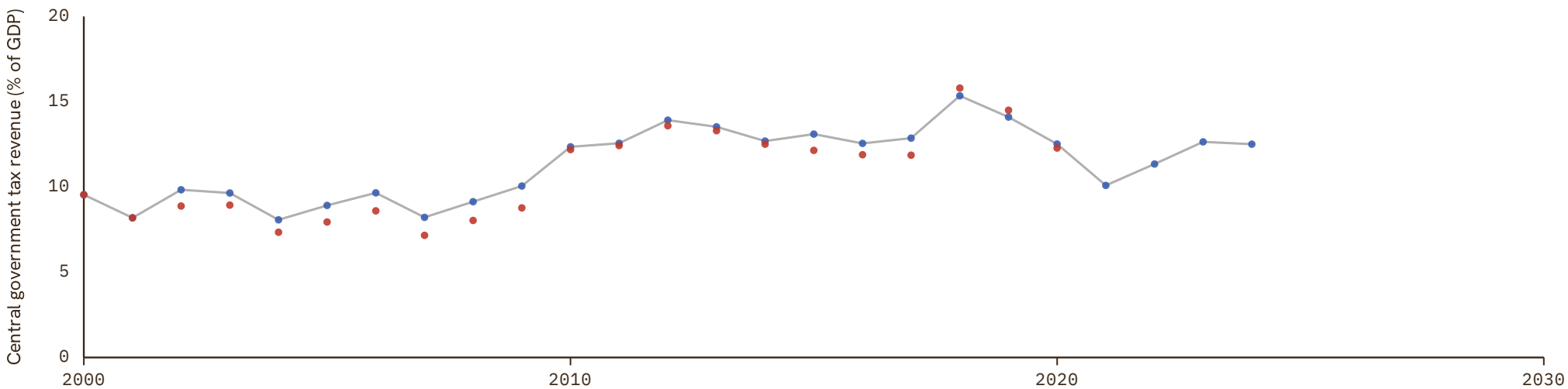
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● ADB ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
2000-2024

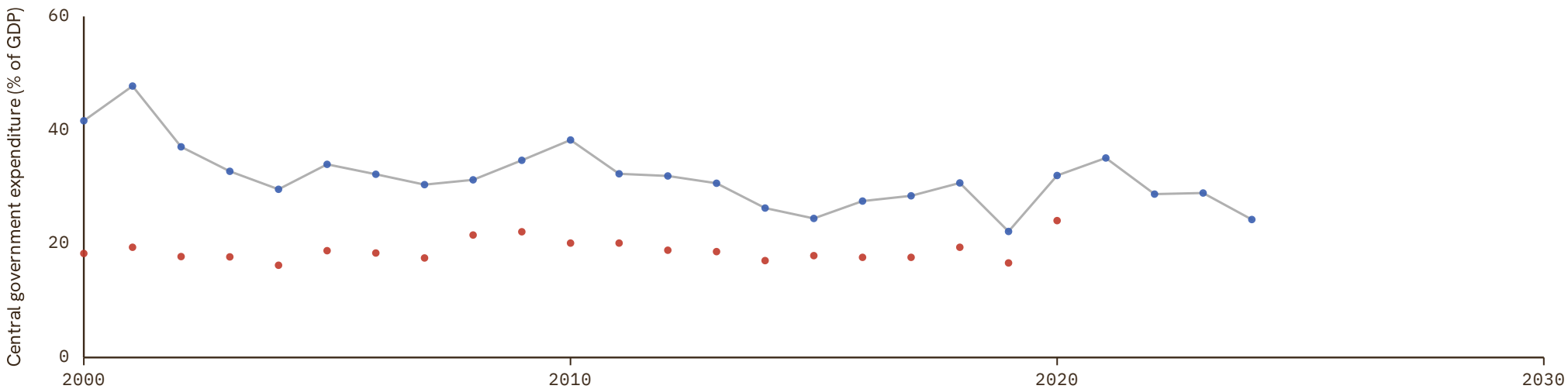
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● ADB ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1982-2024

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1982 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GDD ● WDI ARC ● WDI



Central Government Deficit To GDP Ratio

COVERAGE

2000–2024

UNIT

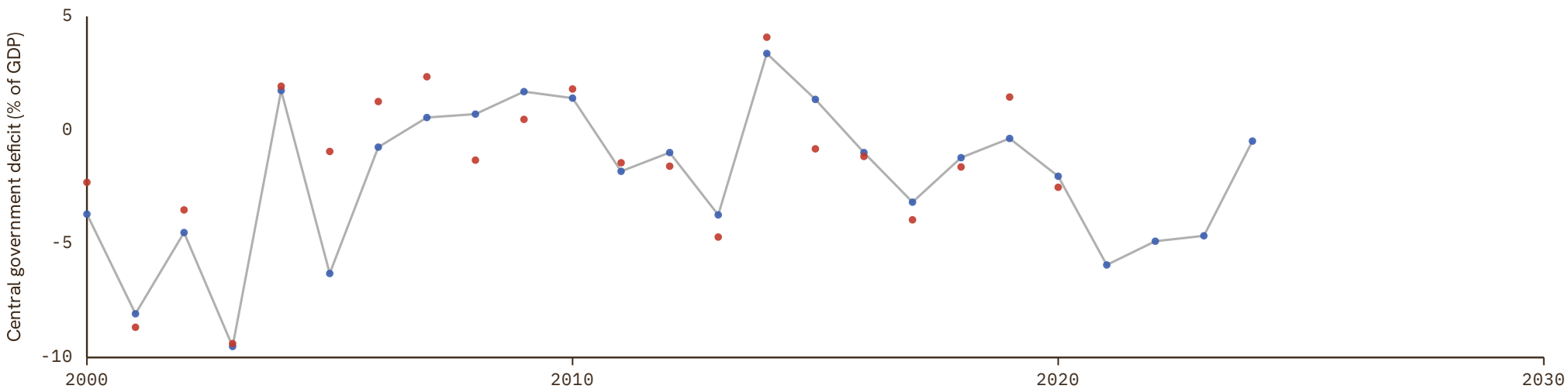
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● ADB ● WDI



Unemployment

COVERAGE

1998-2025

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1998 - 1999	Replacing using overlapping data in 2000.
International Monetary Fund (2025)	IMF IFS	2001 - 2001	Replacing using overlapping data in 2002.
International Monetary Fund (2025)	IMF WEO	2003 - 2023	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2024 - 2024	Replacing using overlapping data in 2025.
Asian Development Bank (2024)	ADB	2025 - 2025	Replacing using overlapping data in 2026.

2 Historical series

GMD estimate

Source change

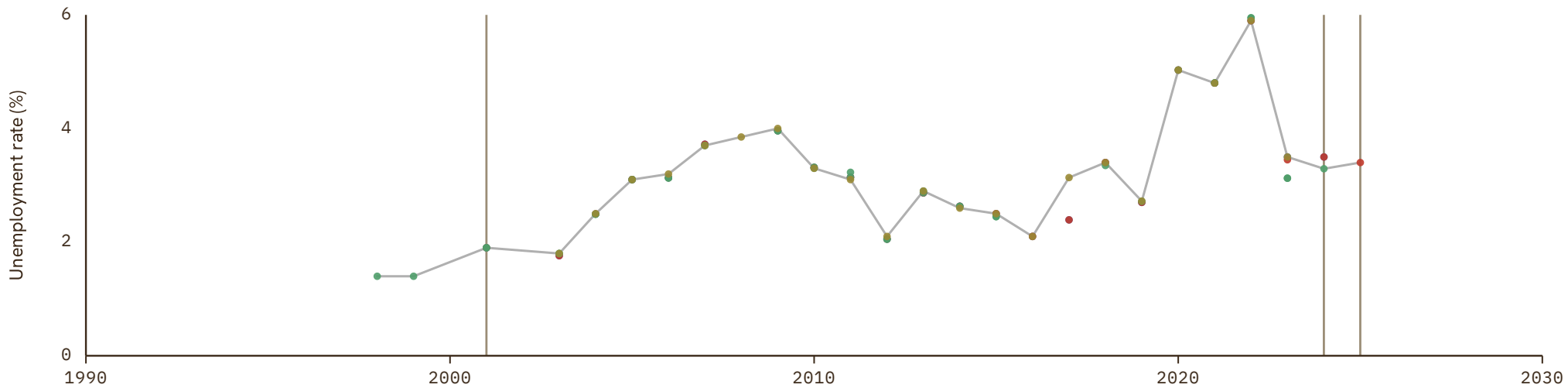
ADB ARC

ADB

ILO

IMF IFS

IMF WEO



Inflation

COVERAGE

1970–2031

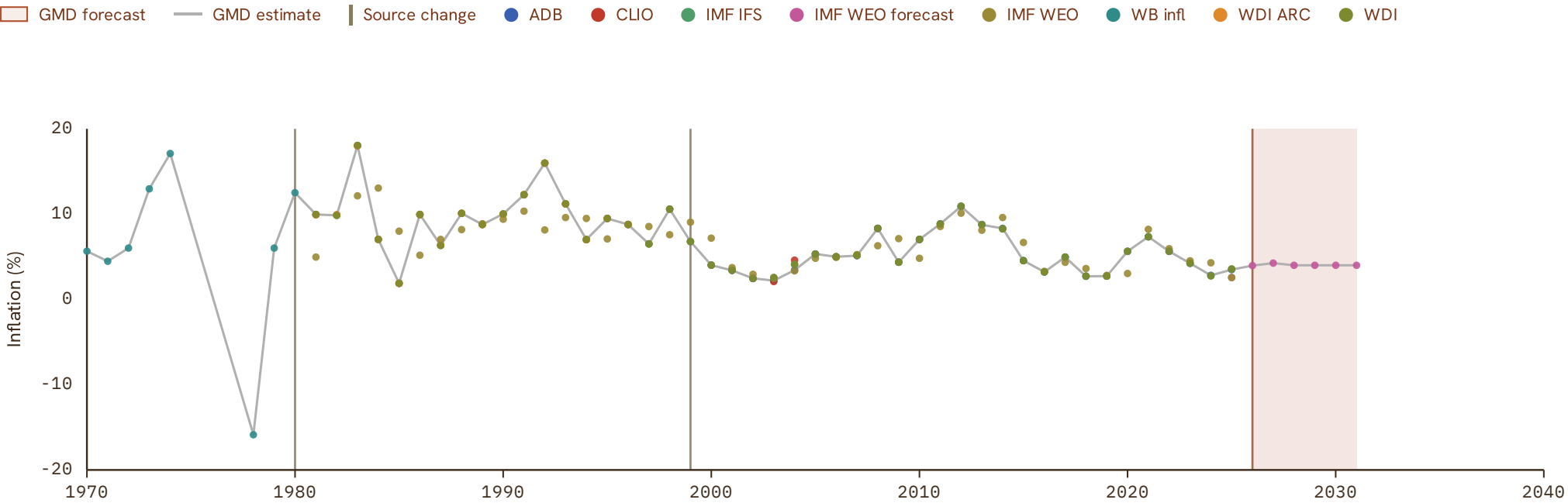
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WB	1970 - 1974	Replacing using overlapping data in 1975.
World Bank (2024)	WB	1978 - 1980	Replacing using overlapping data in 1981.
World Bank (2024)	WDI	1981 - 1999	Replacing using overlapping data in 2000.
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Consumer Price Index

COVERAGE
1977-2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ha et al. (2023)	WB infl	1977 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 88.4%).
World Bank (2024)	WDI	1980 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100.1%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB

CLIO

IMF IFS

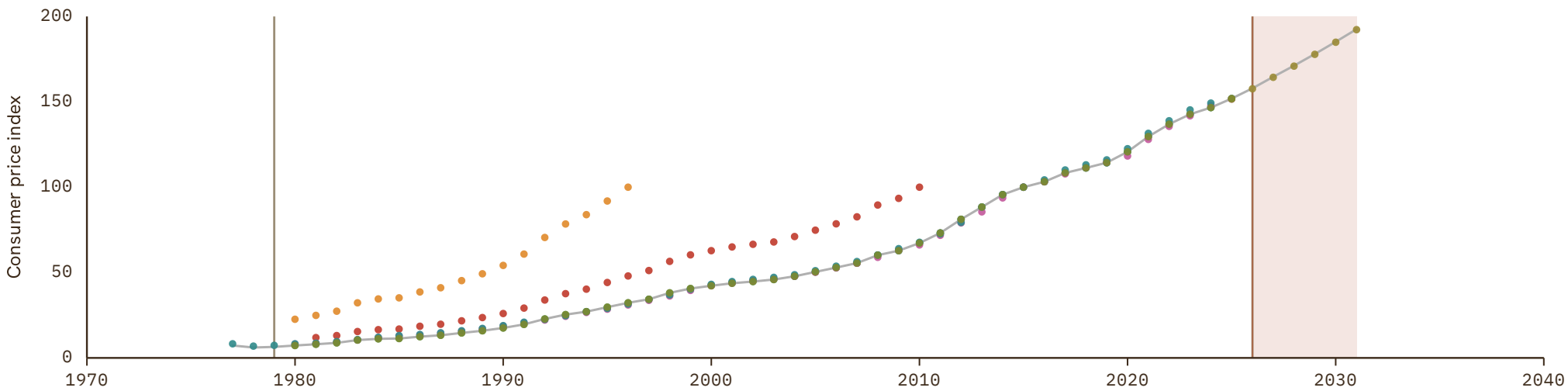
IMF WEO

IMF WEO forecast

WB infl

WDI ARC

WDI



Population

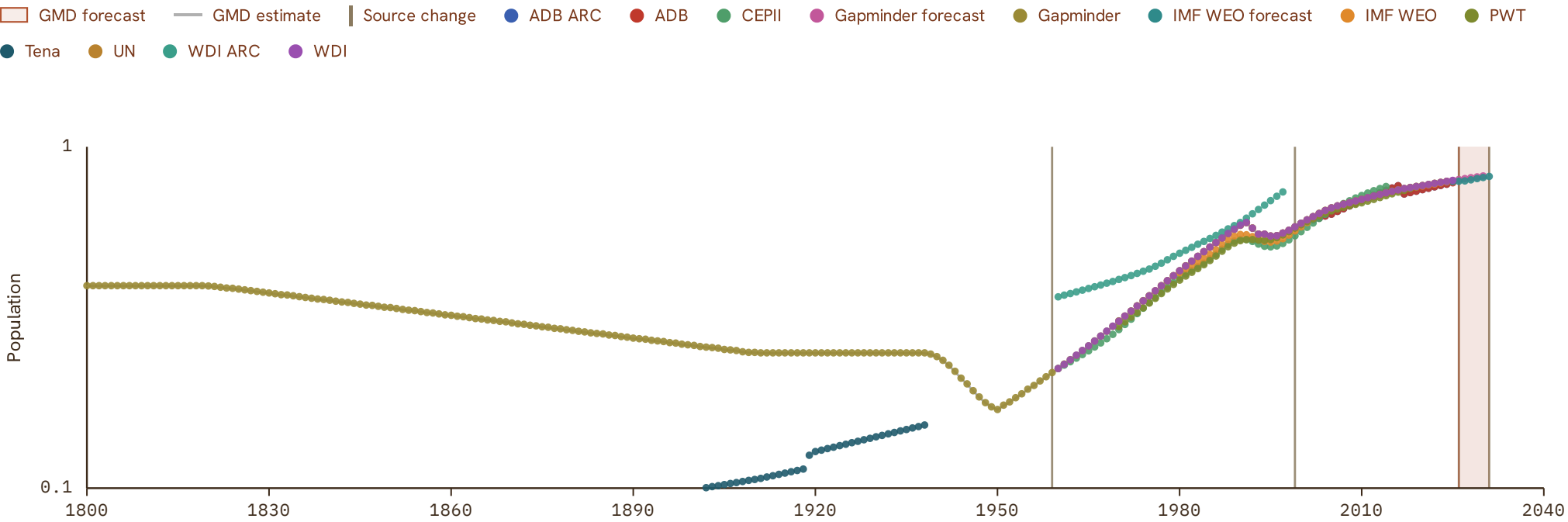
COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99.8%).
World Bank (2024)	WDI	1960 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 99.7%).
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) <i>(forecasts)</i>	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.4%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.4%).

2 Historical series



References

ADB	Asian Development Bank (2024). Key Indicators Database. https://kidb.adb.org
ADB_ARC	Asian Development Bank (2026). Key Indicators Database (Archived Vintage). https://kidb.adb.org
BIS	Bank for Internl Settlements (2024). BIS Statistics. Bank for International Settlements. https://www.bis.org/statistics/
BRUEGEL	Darvas, Zsolt (2021). Timely Measurement of Real Effective Exchange Rates. Bruegel. https://EconPapers.repec.org/RePEc:bre:wpaper:46497
Gapminder	Gapminder (2024). Gapminder: Total Population. http://gapm.io/dpop
Gapminder_forecast	Gapminder (2024). Gapminder: Total Population. http://gapm.io/dpop
IMF_FPP	Mauro, Paolo and Romeu, Rafael and Binder, Ariel and Zaman, Asad (2015). A Modern History of Fiscal Prudence and Profligacy. https://ideas.repec.org/a/eee/moneco/v76y2015icp55-70.html
IMF_GDD	Samba Mbaye and Marialuz Moreno-Badia and Kyungla Chae (2018). Global Debt Database: Methodology and Sources. International Monetary Fund. https://ideas.repec.org/p/imf/imfwpa/2018-111.html
IMF_HDD	International Monetary Fund (2010). A Historical Public Debt Database. https://ideas.repec.org/p/imf/imfwpa/2010-245.html
IMF_IFS	International Monetary Fund (2025). IMF Data Portal. .
IMF_WEO	International Monetary Fund (2025). World Economic Outlook Database. .
IMF_WEO_forecast	International Monetary Fund (2025). World Economic Outlook Database. .
UN	United Nations (2024). National Accounts - Analysis of Main Aggregates (AMA). https://unstats.un.org/unsd/snaama/Downloads
WB	World Bank (2024). World Bank Open Data. https://data.worldbank.org
WB_infl	Ha, Jongrim and Kose, M. Ayhan and Ohnsorge, Franziska (2023). One-Stop Source: A Global Database of Inflation.
WDI	World Bank (2024). World Development Indicators. https://data.worldbank.org/indicator
WDI_ARC	World Bank (1999). World Development Indicators (Archives). https://databank.worldbank.org/source/wdi-database-archives