

Ghana

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
32

Source coverage by variable

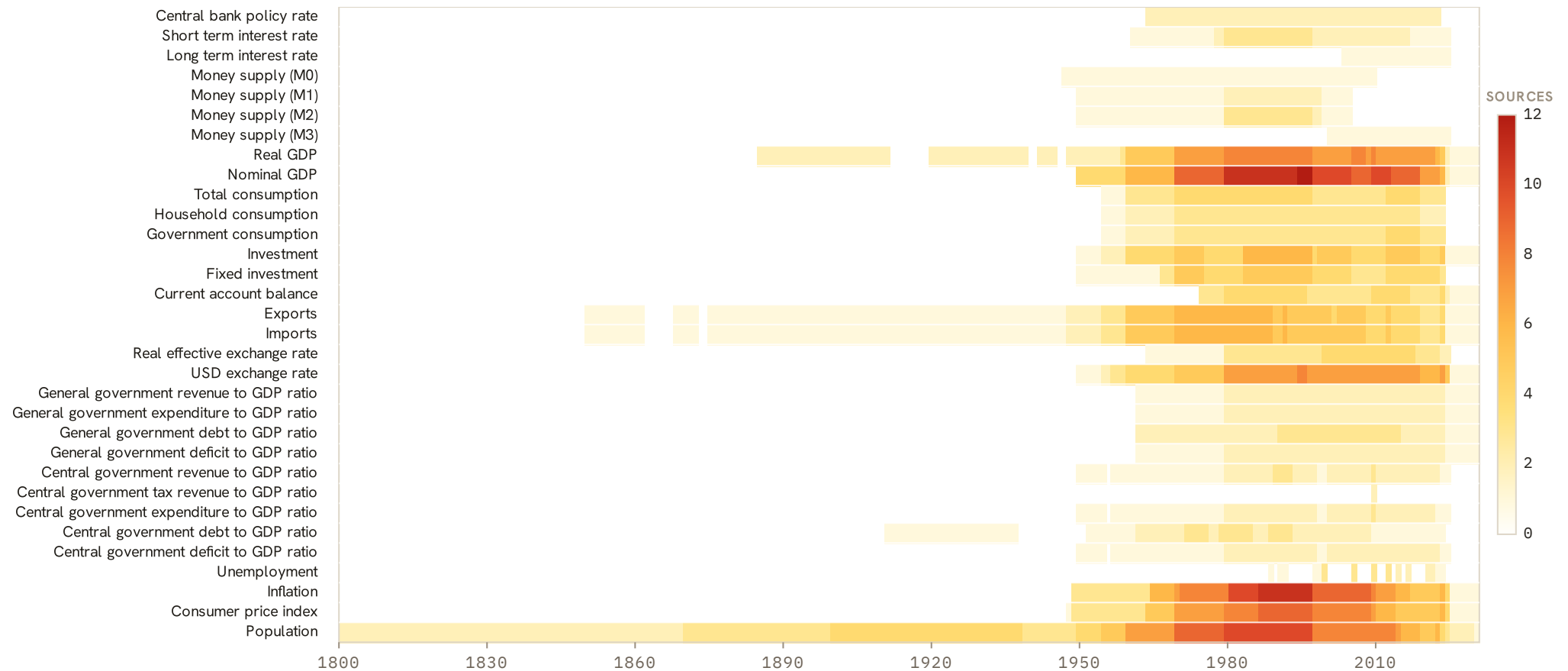


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE
1964-2023

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1964 - 2023	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● Grimm ● IMF IFS



Short Term Interest Rate

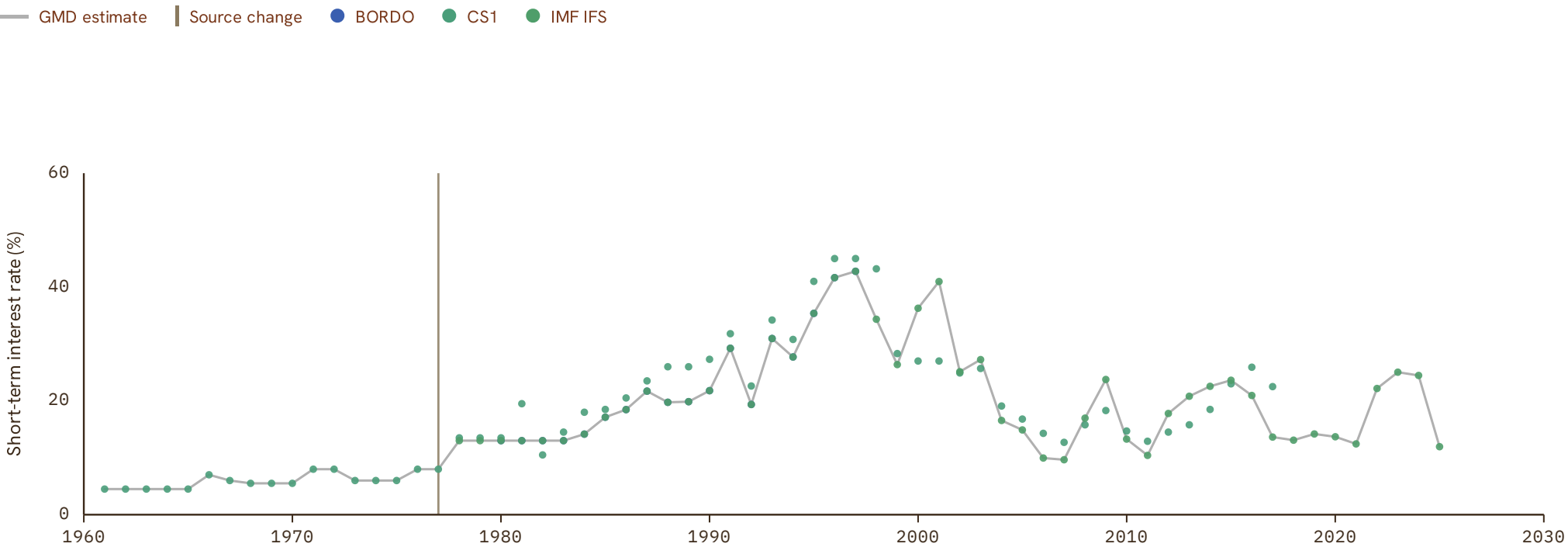
COVERAGE
1961-2025

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Abdulai (2022)	CS1 GHA	1961 - 1977	Replacing using overlapping data in 1978.
International Monetary Fund (2025)	IMF IFS	1978 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series



Long Term Interest Rate

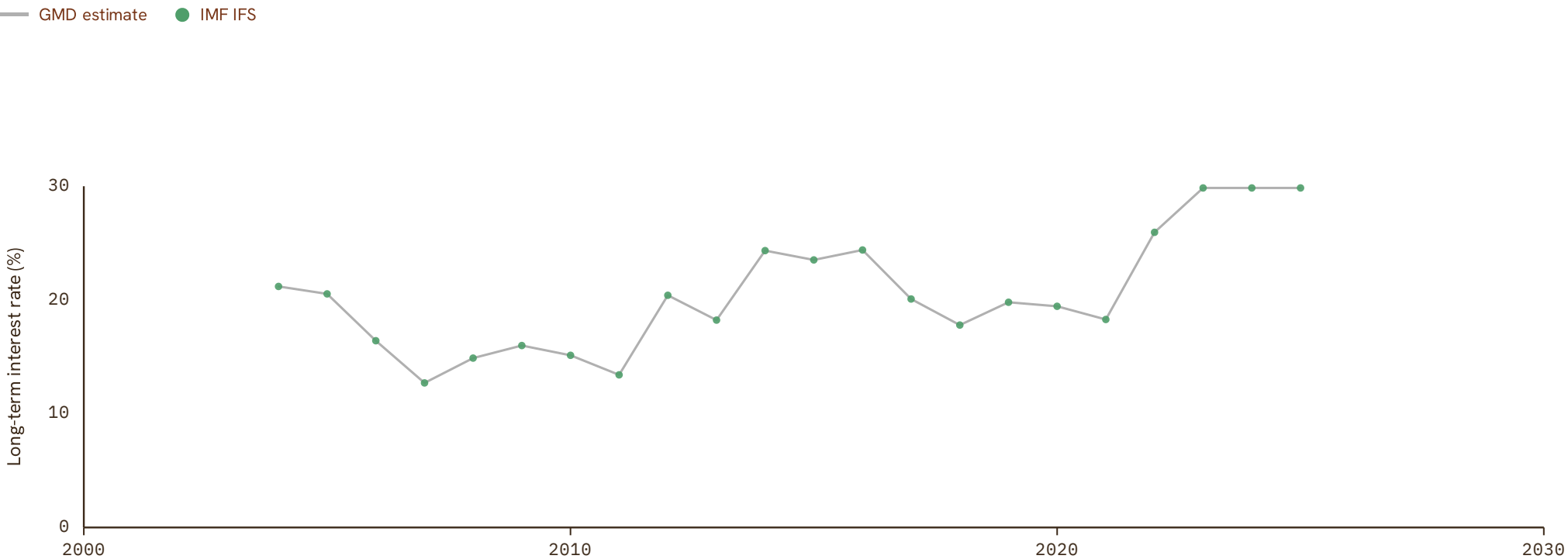
COVERAGE
2004-2025

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2004 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series



Money Supply (M0)

COVERAGE
1947-2010

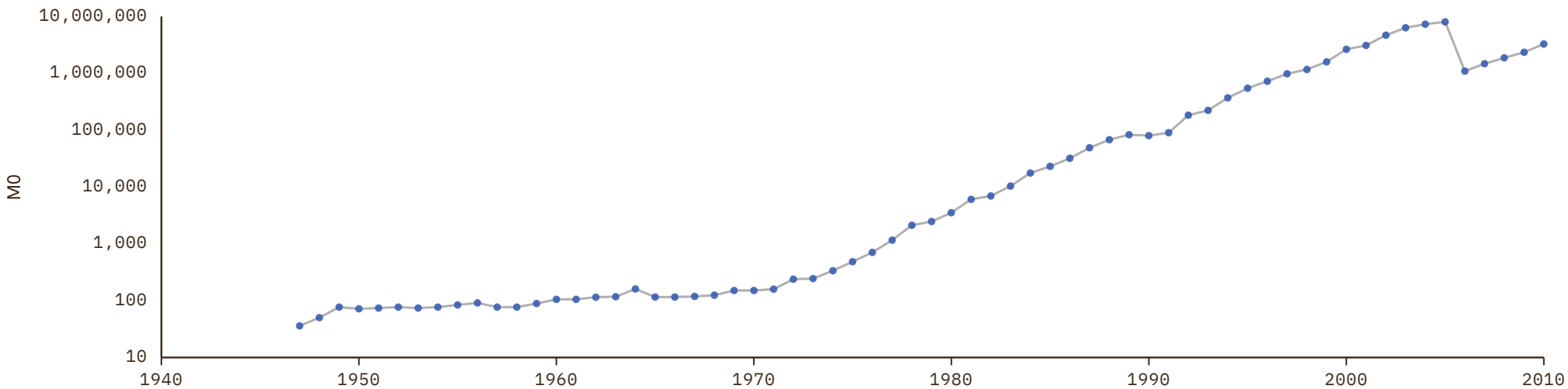
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1947 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).

2 Historical series

— GMD estimate ● Mitchell



Money Supply (M1)

COVERAGE
1950-2005

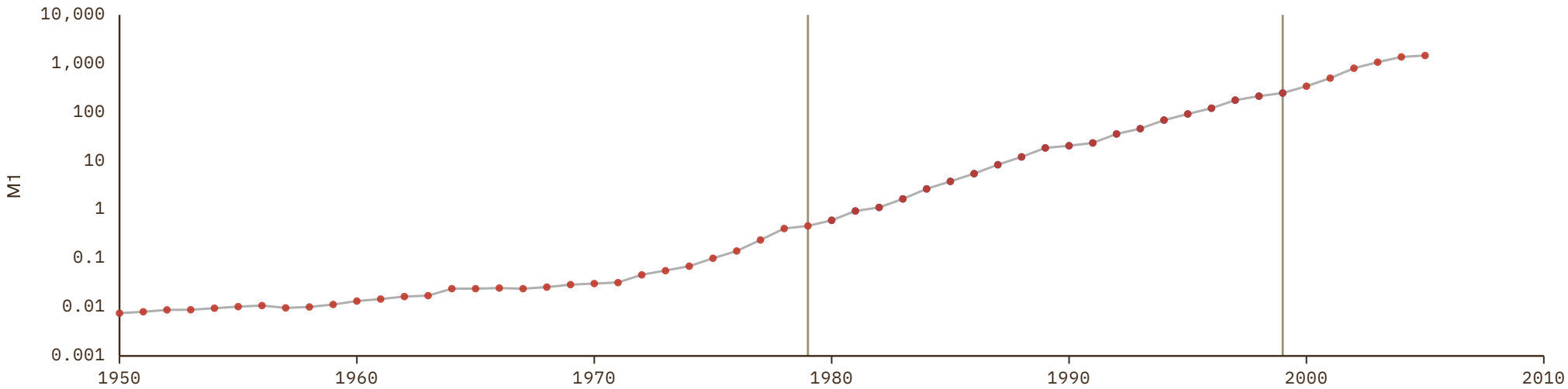
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100.1%).
African Development Bank (2018)	AFDB	1980 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	2000 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● AFDB ● Mitchell



Money Supply (M2)

COVERAGE
1950-2005

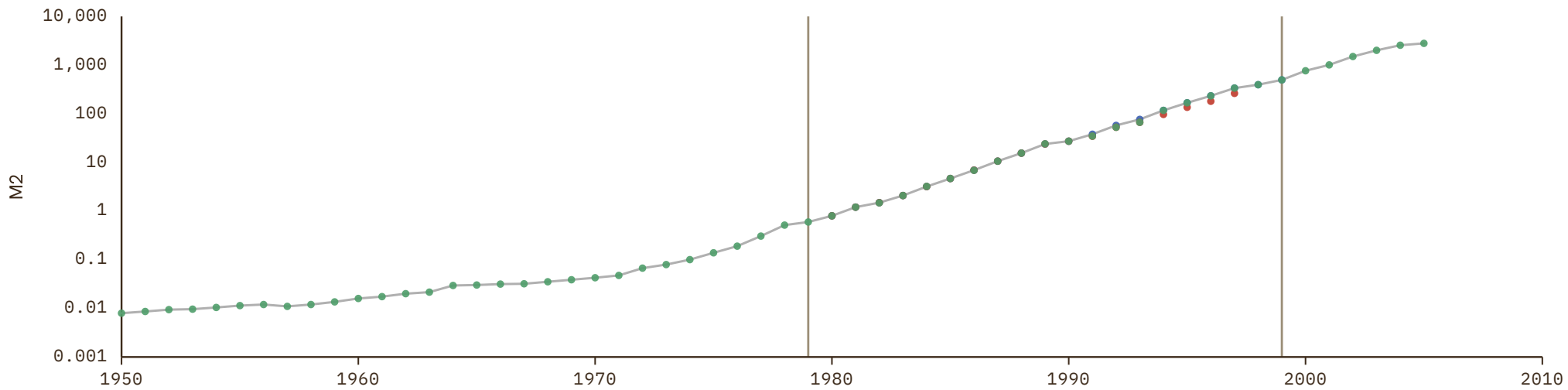
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
African Development Bank (2018)	AFDB	1980 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	2000 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● AFDB ● BORDO ● Mitchell



Money Supply (M3)

COVERAGE
2001-2025

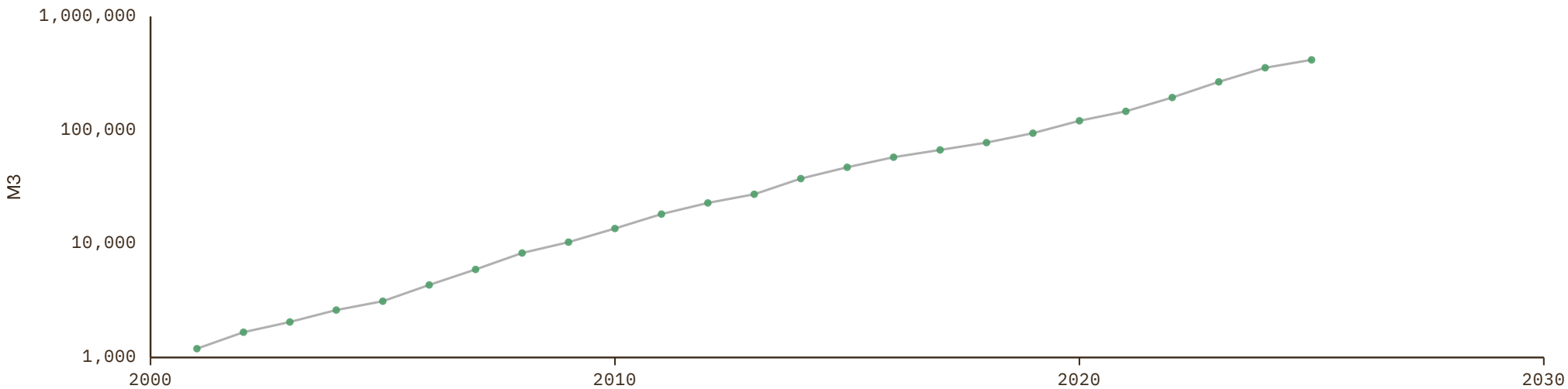
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2001 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS



Real GDP

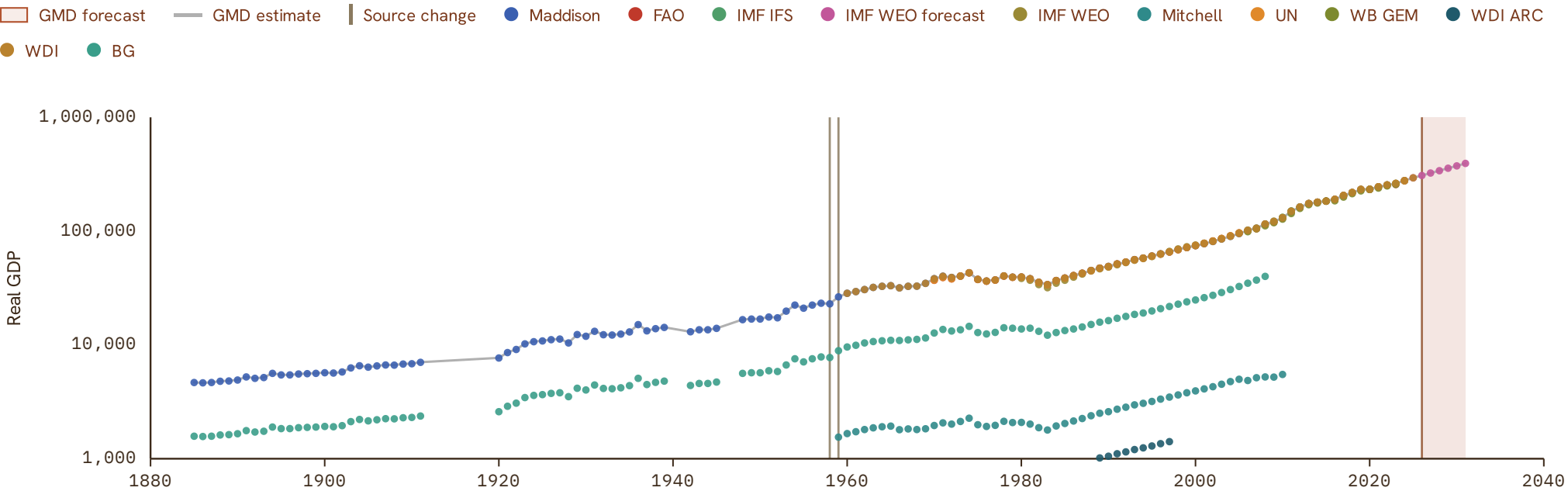
COVERAGE
1885–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Broadberry et al. (2022)	BG	1885 - 1911	Ratio-spliced using overlapping data in 1912: (ratio = 297.1%).
Broadberry et al. (2022)	BG	1920 - 1939	Ratio-spliced using overlapping data in 1940: (ratio = 297.1%).
Broadberry et al. (2022)	BG	1942 - 1945	Ratio-spliced using overlapping data in 1946: (ratio = 297.1%).
Broadberry et al. (2022)	BG	1948 - 1958	Ratio-spliced using overlapping data in 1959: (ratio = 297.1%).
Brian Mitchell (2013)	Mitchell	1959 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 1710.2%).
World Bank (2024)	WDI	1960 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



1,000,000

100,000

10,000

1,000

1880

1900

1920

1940

1960

1980

2000

2020

2040

Nominal GDP

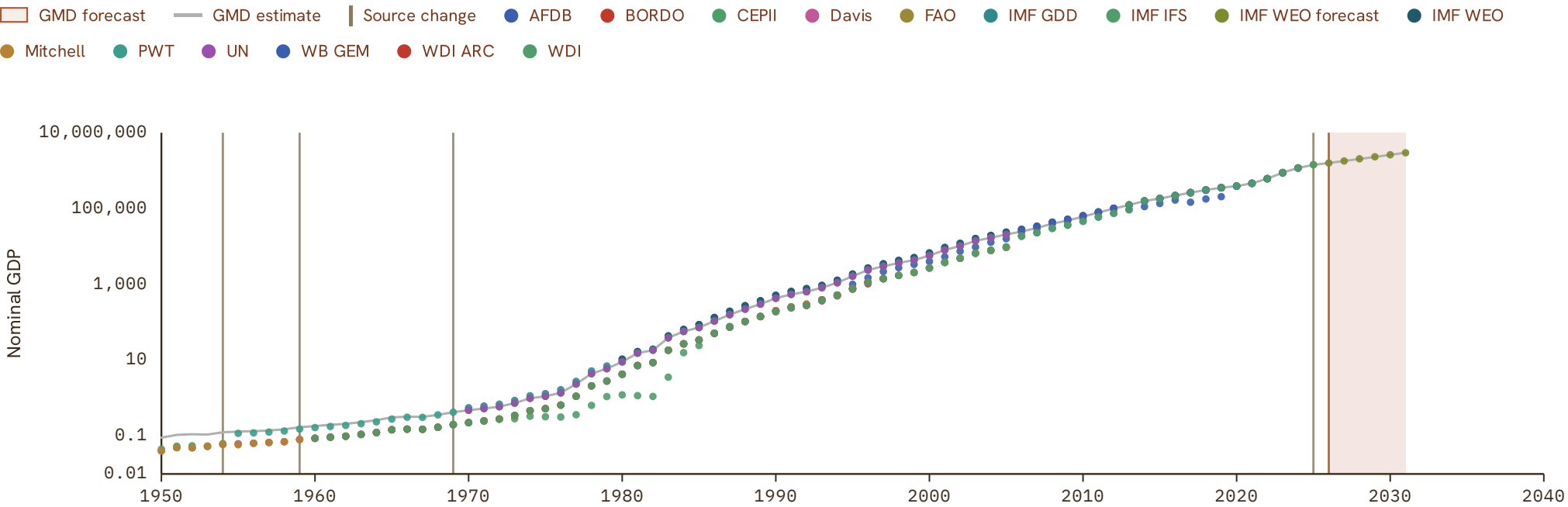
COVERAGE
1950–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1950 - 1954	Ratio-spliced using overlapping data in 1955: (ratio = 199.8%).
Feenstra et al. (2015)	PWT	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110.5%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 212.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.4%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.4%).

2 Historical series



Total Consumption

COVERAGE
1955-2024

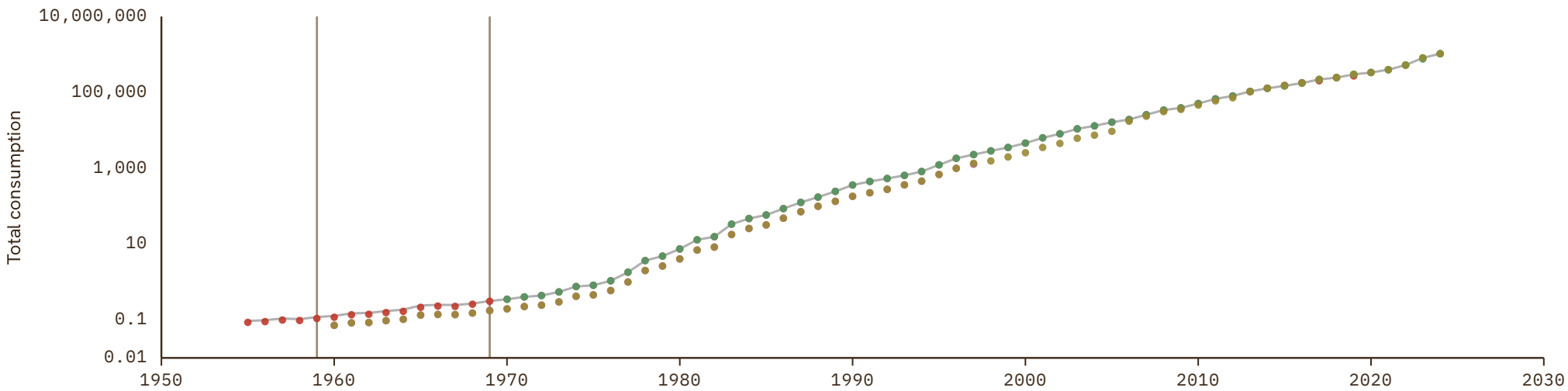
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 109.1%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 178.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● IMF IFS ● PWT ● UN ● WDI ARC ● WDI



Household Consumption

COVERAGE
1955-2024

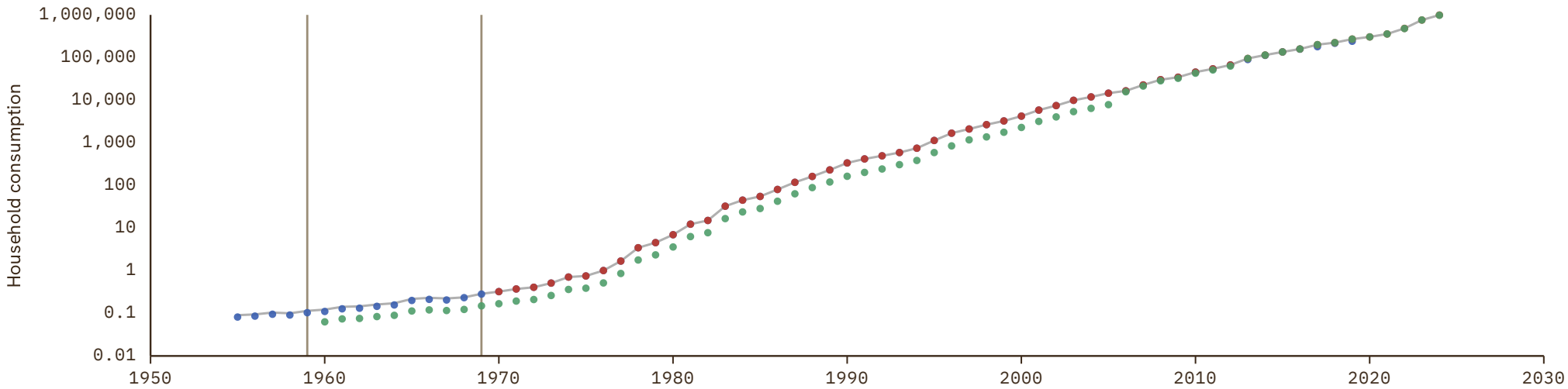
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110.3%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 192.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1955-2024

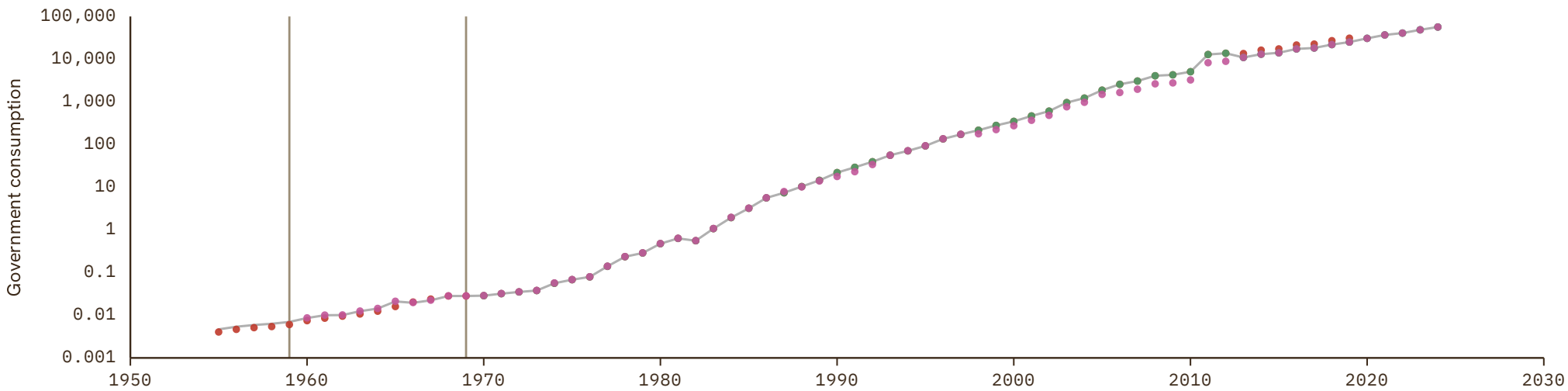
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 115.4%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● IMF IFS ● PWT ● UN ● WDI



Investment

COVERAGE
1950–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 279.9%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 285.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

IMF IFS

IMF WEO forecast

IMF WEO

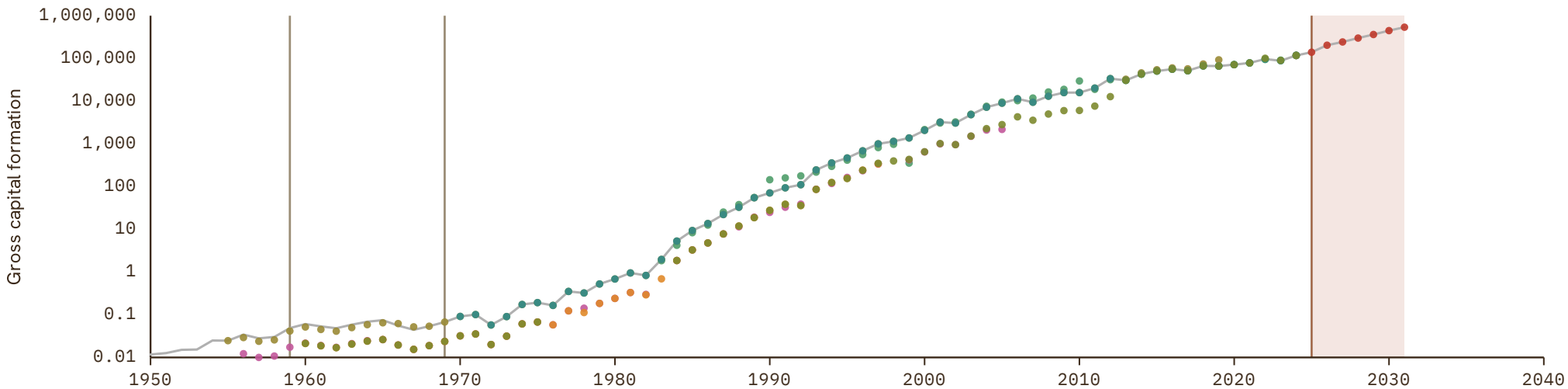
Mitchell

PWT

UN

WDI ARC

WDI



Fixed Investment

COVERAGE
1950-2024

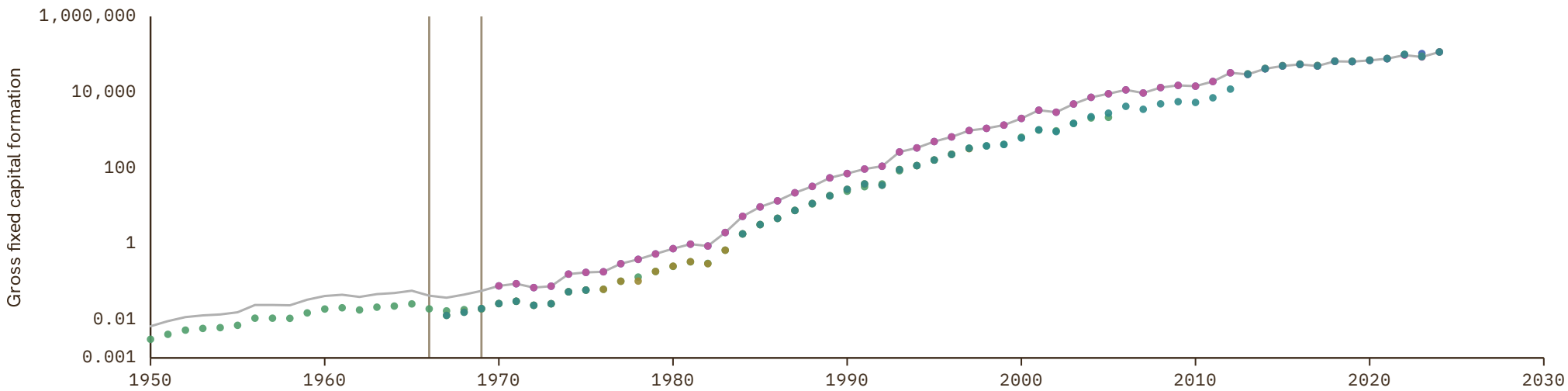
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1966	Ratio-spliced using overlapping data in 1967: (ratio = 221.2%).
World Bank (2024)	WDI	1967 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 291.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● FAO ● IMF IFS ● Mitchell ● UN ● WDI ARC ● WDI



Current Account Balance

COVERAGE
1975-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1975 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

CS1

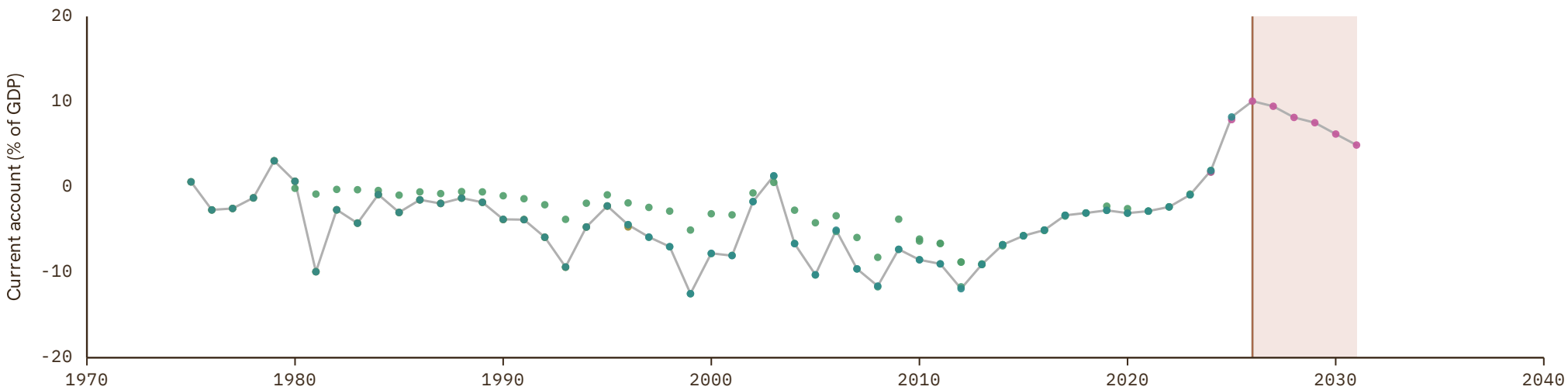
IMF IFS

IMF WEO

IMF WEO forecast

WDI ARC

WDI



Exports

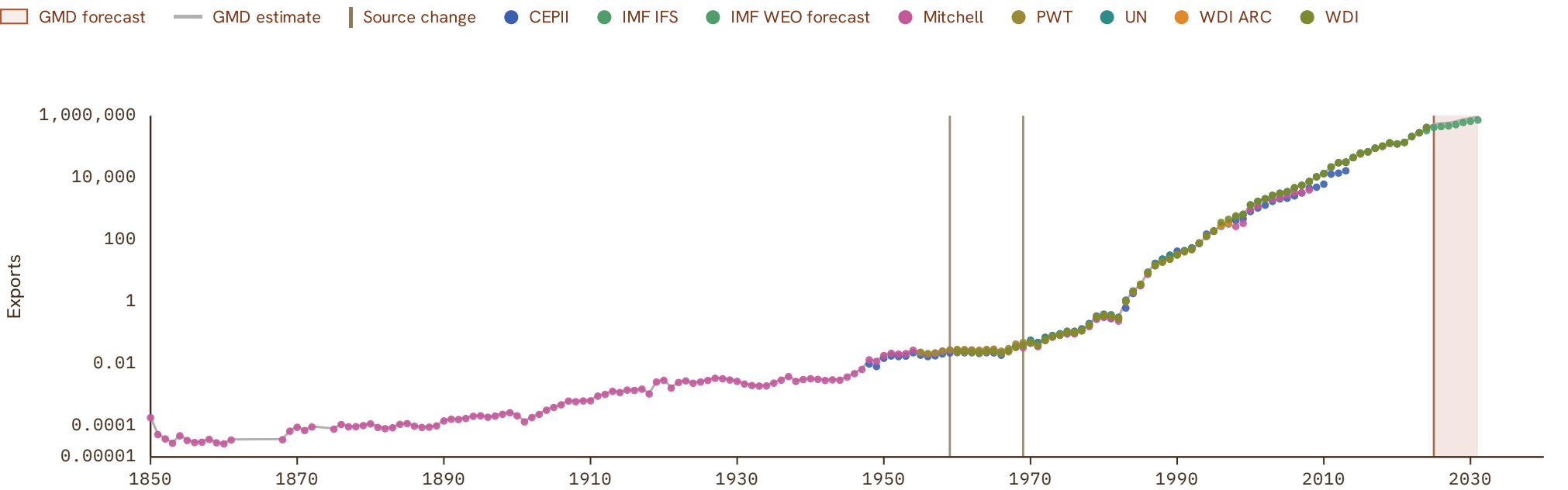
COVERAGE
1850–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1850 - 1861	Ratio-spliced using overlapping data in 1862: (ratio = 105.1%).
Brian Mitchell (2013)	Mitchell	1868 - 1872	Ratio-spliced using overlapping data in 1873: (ratio = 105.1%).
Brian Mitchell (2013)	Mitchell	1875 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 105.1%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 119.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 126.5%).

2 Historical series



Exports

1,000,000
10,000
100
1
0.01
0.0001
0.00001

1850187018901910193019501970199020102030

Imports

COVERAGE
1850–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1850 - 1861	Ratio-spliced using overlapping data in 1862: (ratio = 114.2%).
Brian Mitchell (2013)	Mitchell	1868 - 1872	Ratio-spliced using overlapping data in 1873: (ratio = 114.2%).
Brian Mitchell (2013)	Mitchell	1875 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 114.2%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 115.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 92.7%).

2 Historical series

GMD forecast

GMD estimate

Source change

CEPII

IMF IFS

IMF WEO forecast

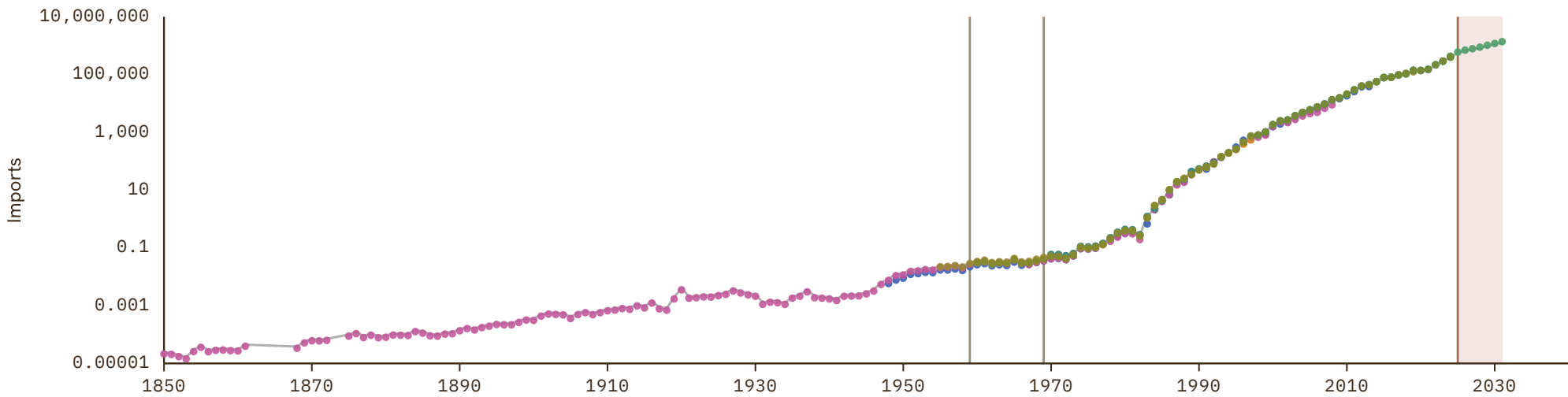
Mitchell

PWT

UN

WDI ARC

WDI



Real Effective Exchange Rate

COVERAGE
1964-2025

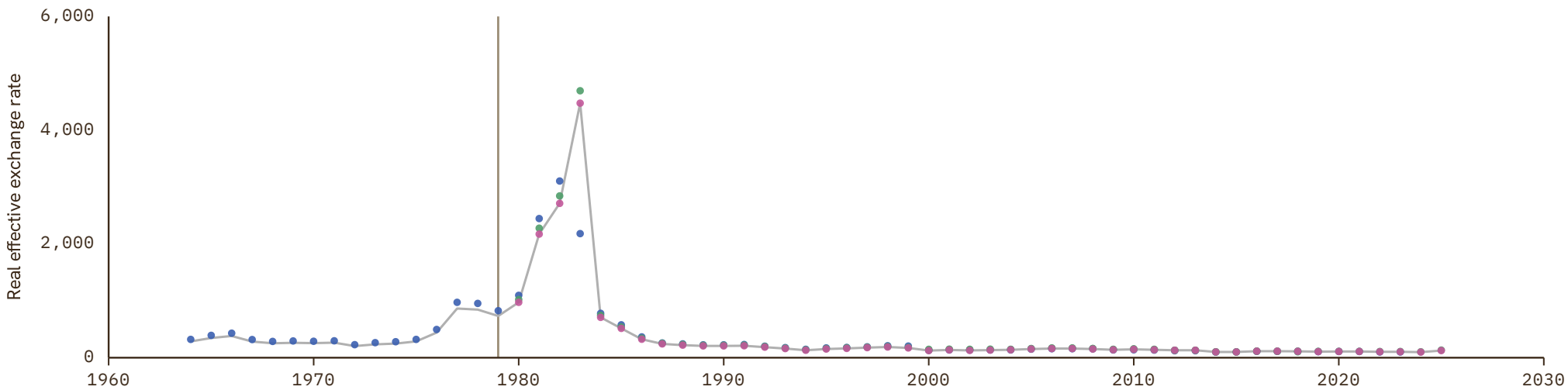
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1964 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 88.7%).
World Bank (2024)	WDI	1980 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● BRUEGEL ● IMF IFS ● WB GEM ● WDI



USD Exchange Rate

COVERAGE
1950–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1950 - 1956	Replacing using overlapping data in 1957.
Bank for Internl Settlements (2024)	BIS	1957 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

BORDO

IMF IFS

IMF WEO

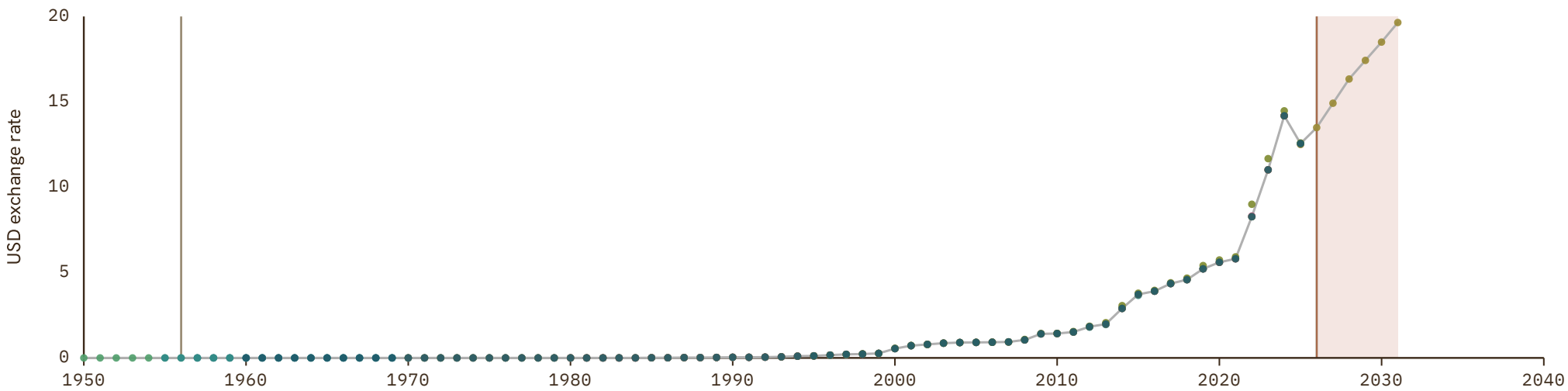
IMF WEO forecast

PWT

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1962–2031

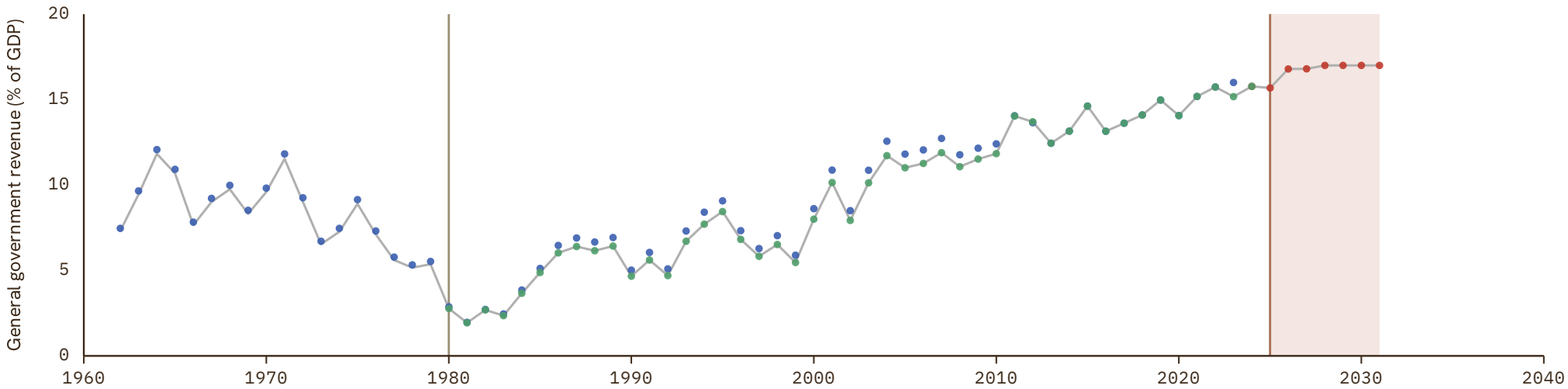
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1962 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1980 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast — GMD estimate Source change ● IMF FPP ● IMF WEO forecast ● IMF WEO



General Government Expenditure To GDP Ratio

COVERAGE
1962-2031

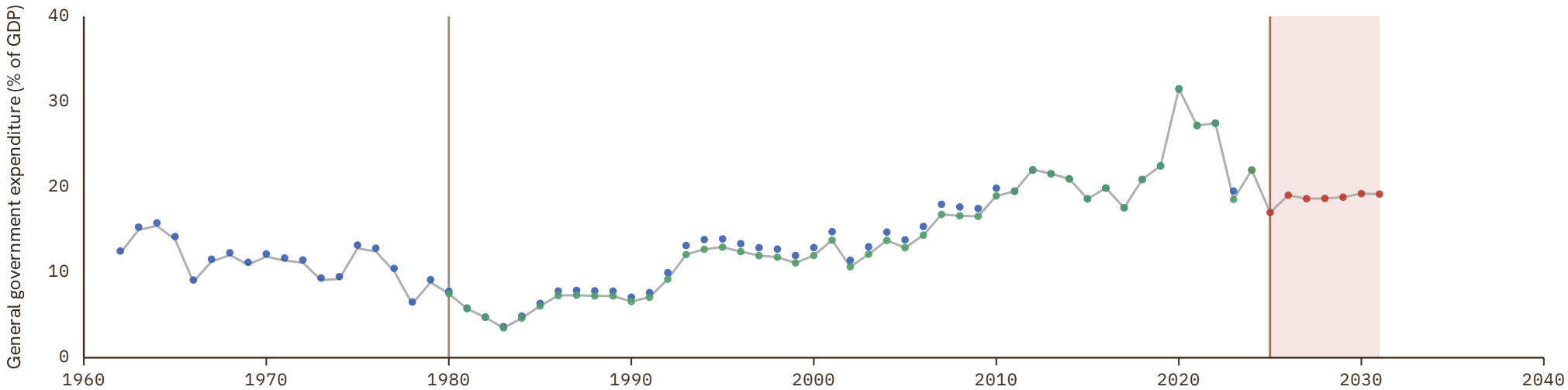
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1962 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1980 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate Source change ● IMF FPP ● IMF WEO forecast ● IMF WEO



General Government Debt To GDP Ratio

COVERAGE
1962-2031

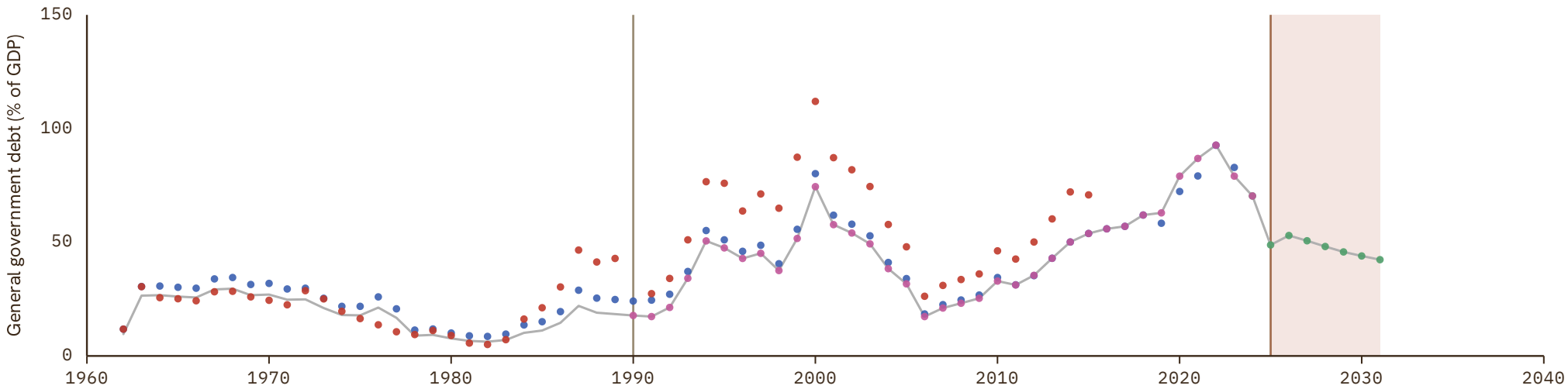
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1962 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1990 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change IMF FPP IMF HDD IMF WEO forecast IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
1962-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1962 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1980 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

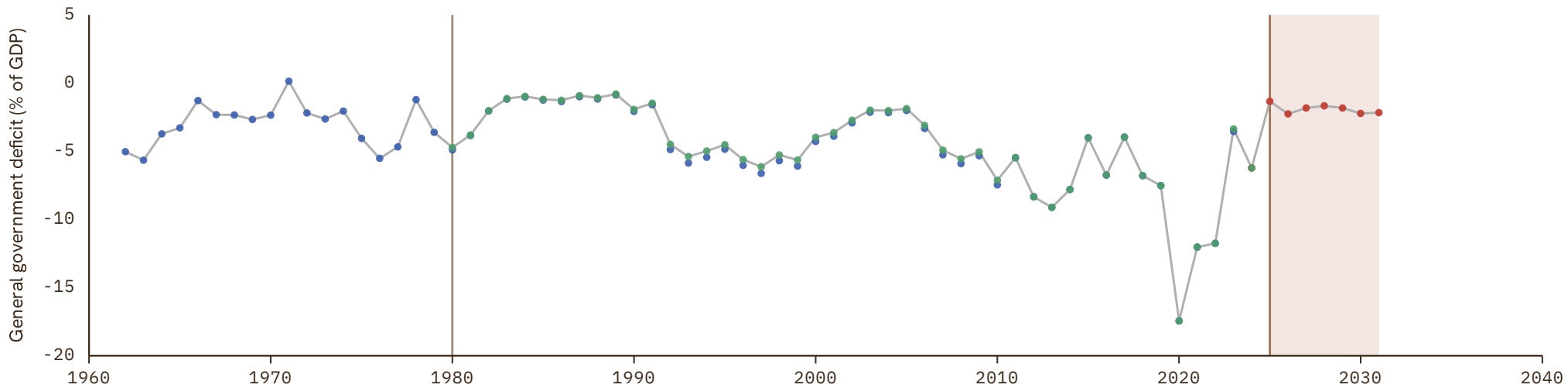
GMD estimate

Source change

IMF FPP

IMF WEO forecast

IMF WEO



Central Government Revenue To GDP Ratio

COVERAGE
1950–2025

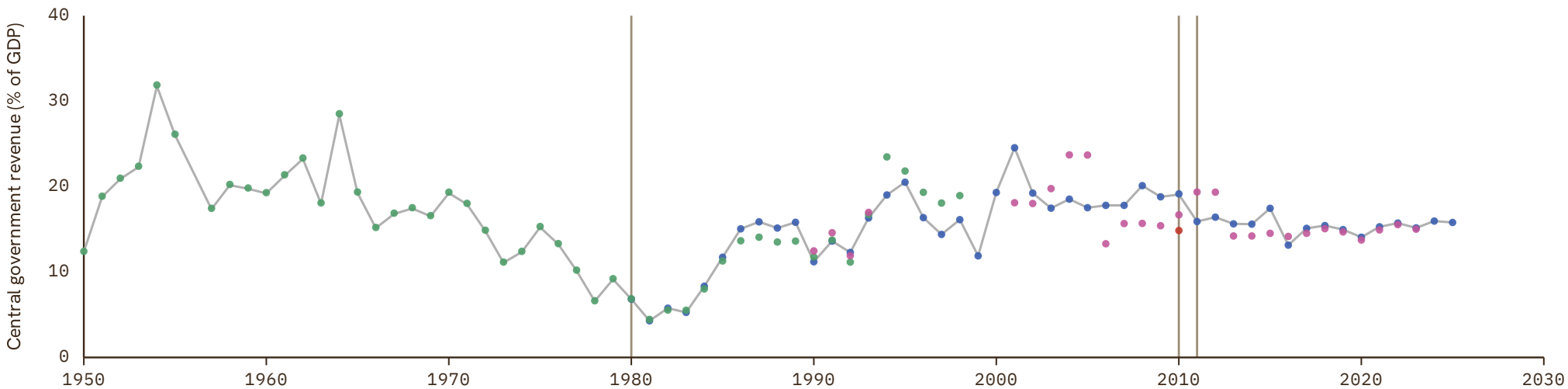
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
African Development Bank (2018)	AFDB	1980 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2010 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).
African Development Bank (2018)	AFDB	2011 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● AFDB ● IMF GFS ● Mitchell ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE

2010–2010

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2010 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1950–2025

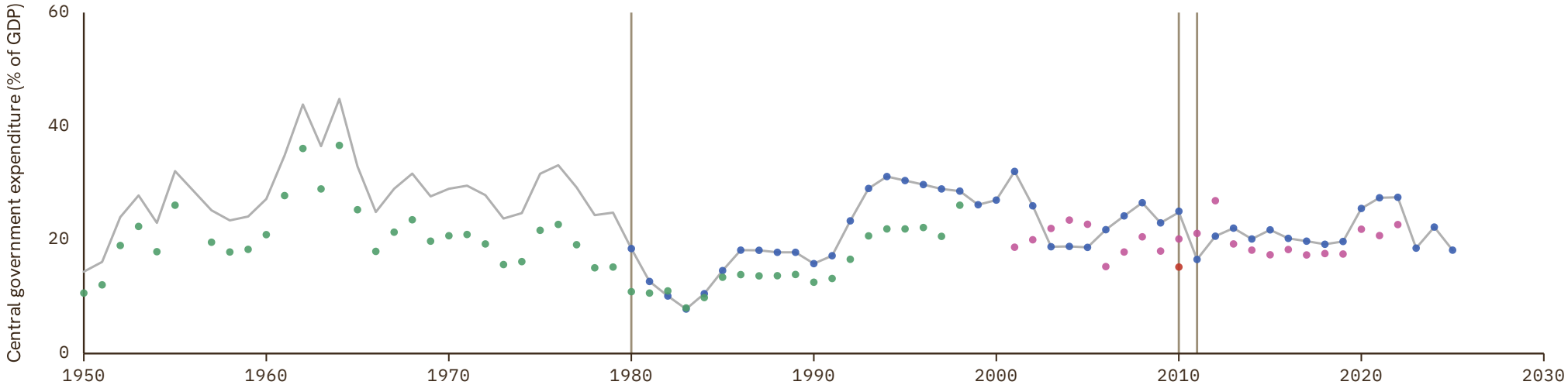
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
African Development Bank (2018)	AFDB	1980 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2010 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).
African Development Bank (2018)	AFDB	2011 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● AFDB ● IMF GFS ● Mitchell ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1911-2024

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1911 - 1961	Ratio-spliced using overlapping data in 1962: (ratio = 100%).
Samba Mbaye et al. (2018)	IMF GDD	1962 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

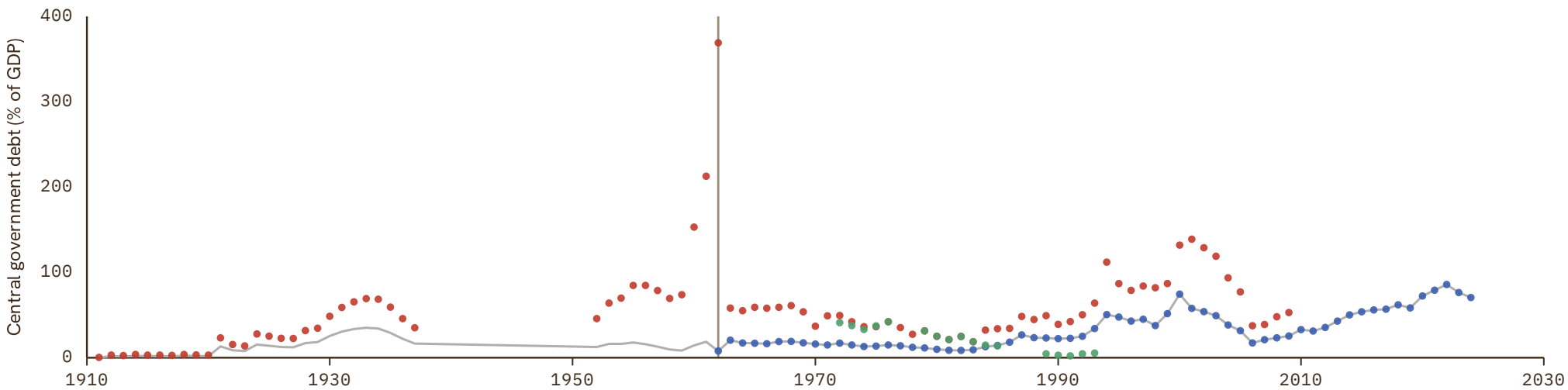
GMD estimate

Source change

IMF GDD

RR

WDI ARC



Central Government Deficit To GDP Ratio

COVERAGE
1950–2025

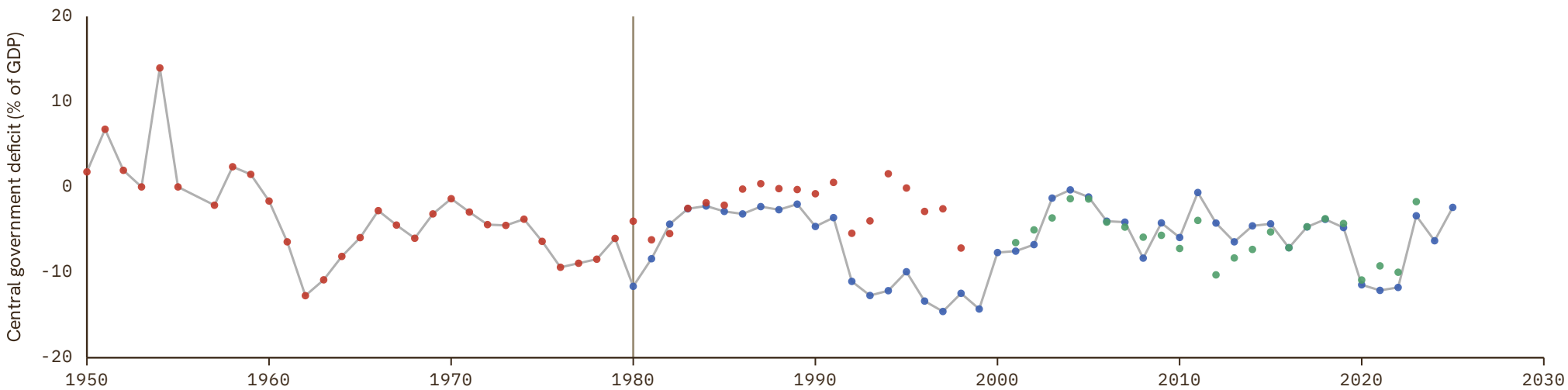
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
African Development Bank (2018)	AFDB	1980 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● AFDB ● Mitchell ● WDI



Unemployment

COVERAGE

1989-2024

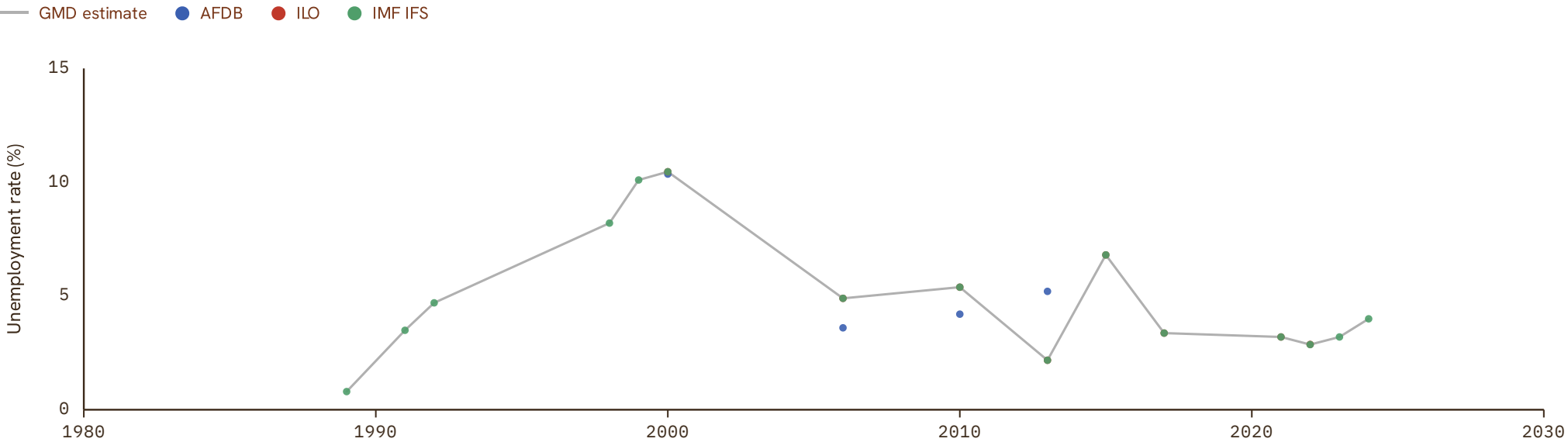
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1989 - 1989	Replacing using overlapping data in 1990.
International Monetary Fund (2025)	IMF IFS	1991 - 1992	Replacing using overlapping data in 1993.
International Monetary Fund (2025)	IMF IFS	1998 - 2000	Replacing using overlapping data in 2001.
International Monetary Fund (2025)	IMF IFS	2006 - 2006	Replacing using overlapping data in 2007.
International Monetary Fund (2025)	IMF IFS	2010 - 2010	Replacing using overlapping data in 2011.
International Monetary Fund (2025)	IMF IFS	2013 - 2013	Replacing using overlapping data in 2014.
International Monetary Fund (2025)	IMF IFS	2015 - 2015	Replacing using overlapping data in 2016.
International Monetary Fund (2025)	IMF IFS	2017 - 2017	Replacing using overlapping data in 2018.
International Monetary Fund (2025)	IMF IFS	2021 - 2024	Replacing using overlapping data in 2025.

2 Historical series



Inflation

COVERAGE

1949–2031

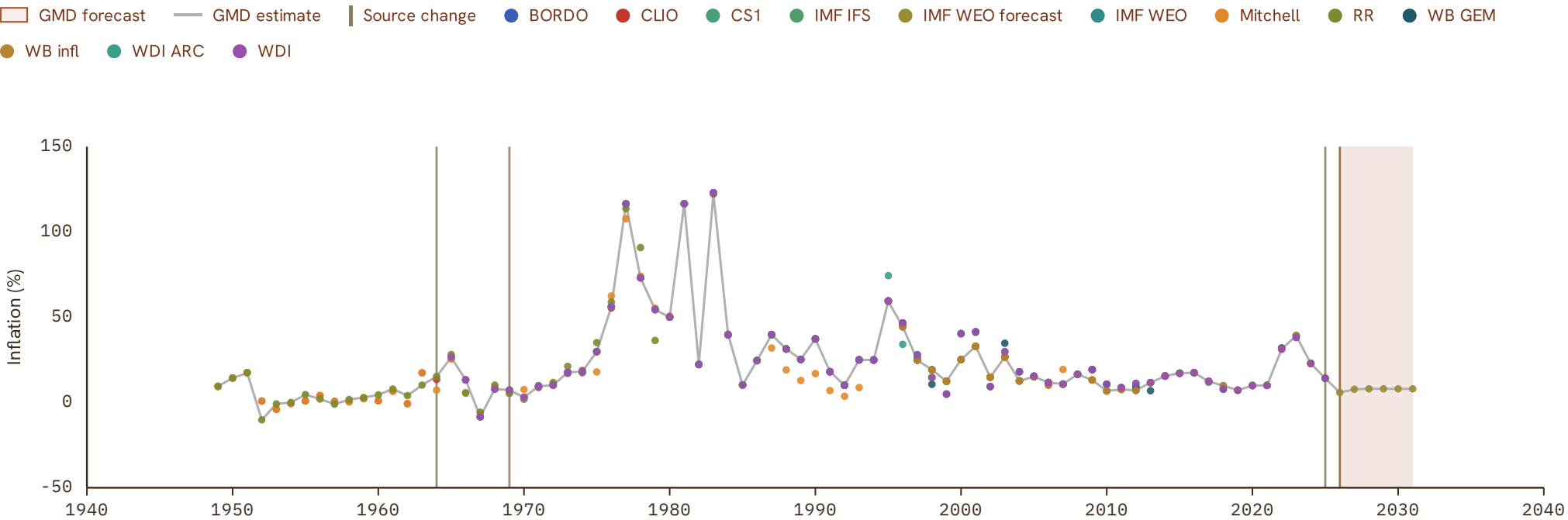
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1949 - 1964	Replacing using overlapping data in 1965.
World Bank (2024)	WDI	1965 - 1969	Replacing using overlapping data in 1970.
World Bank (2024)	WB	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series



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Consumer Price Index

COVERAGE
1948–2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1948	Ratio-spliced using overlapping data in 1949: (ratio = 4.2%).
Internl Inst. Social History (2024)	CLIO	1949 - 1963	Ratio-spliced using overlapping data in 1964: (ratio = 47.1%).
World Bank (2024)	WDI	1964 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 96.8%).

2 Historical series

GMD forecast

GMD estimate

Source change

CLIO

IMF IFS

IMF WEO

IMF WEO forecast

Mitchell

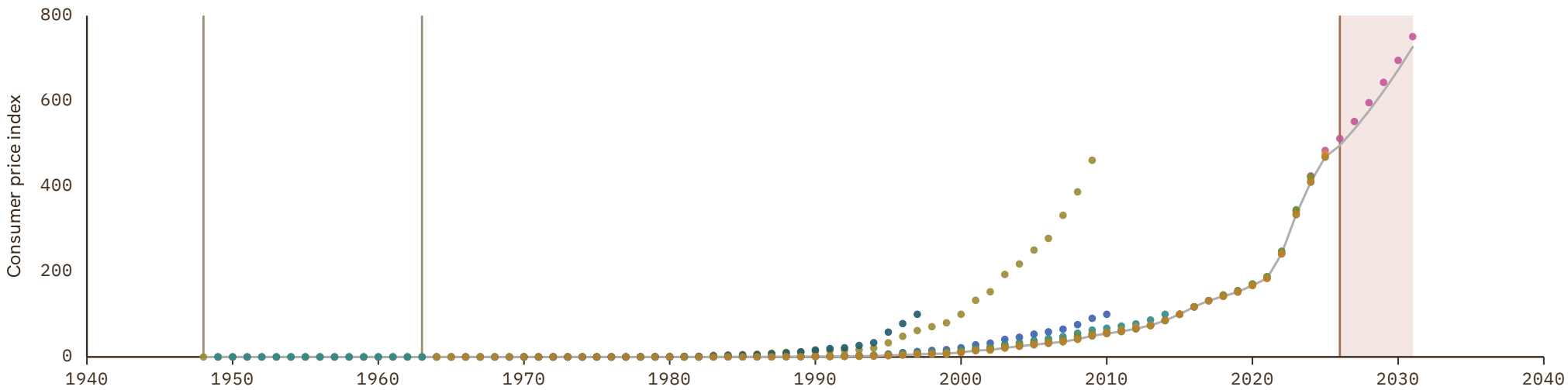
RR

WB GEM

WB infl

WDI ARC

WDI



Population

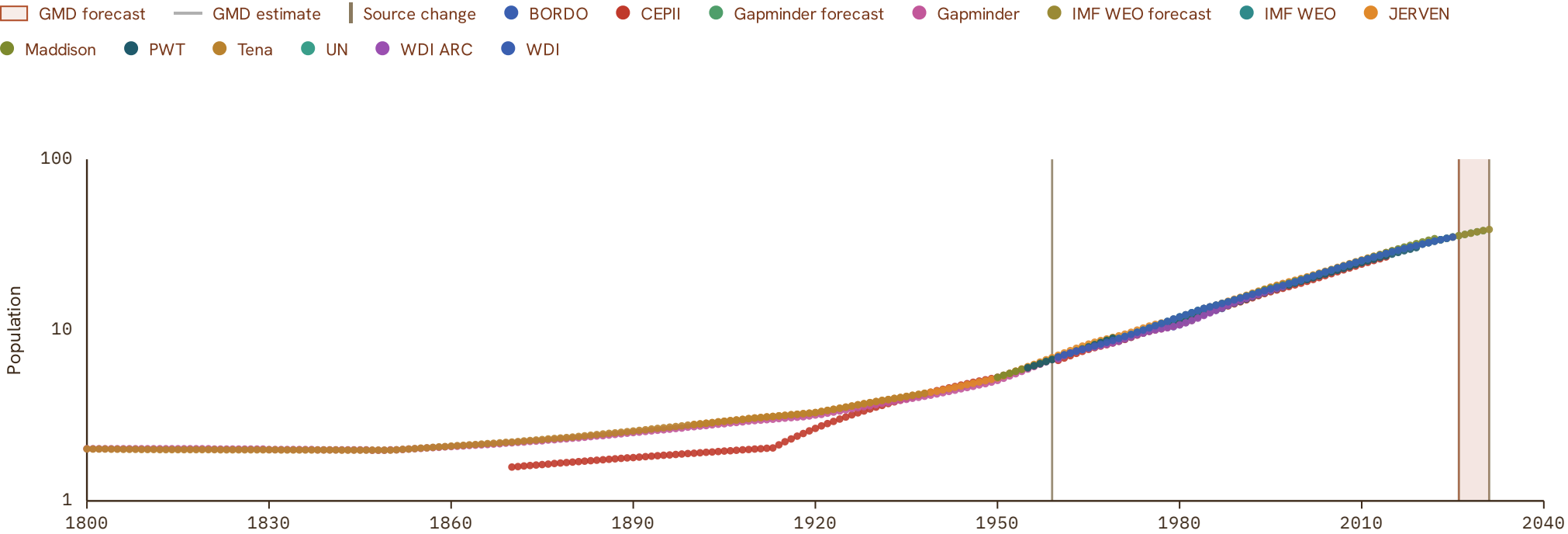
COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 – 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) <i>(forecasts)</i>	Gapminder forecast	2026 – 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.9%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2031 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.8%).

2 Historical series



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