

Hungary

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

HUNGARY

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HUNGARY

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
33

Source coverage by variable

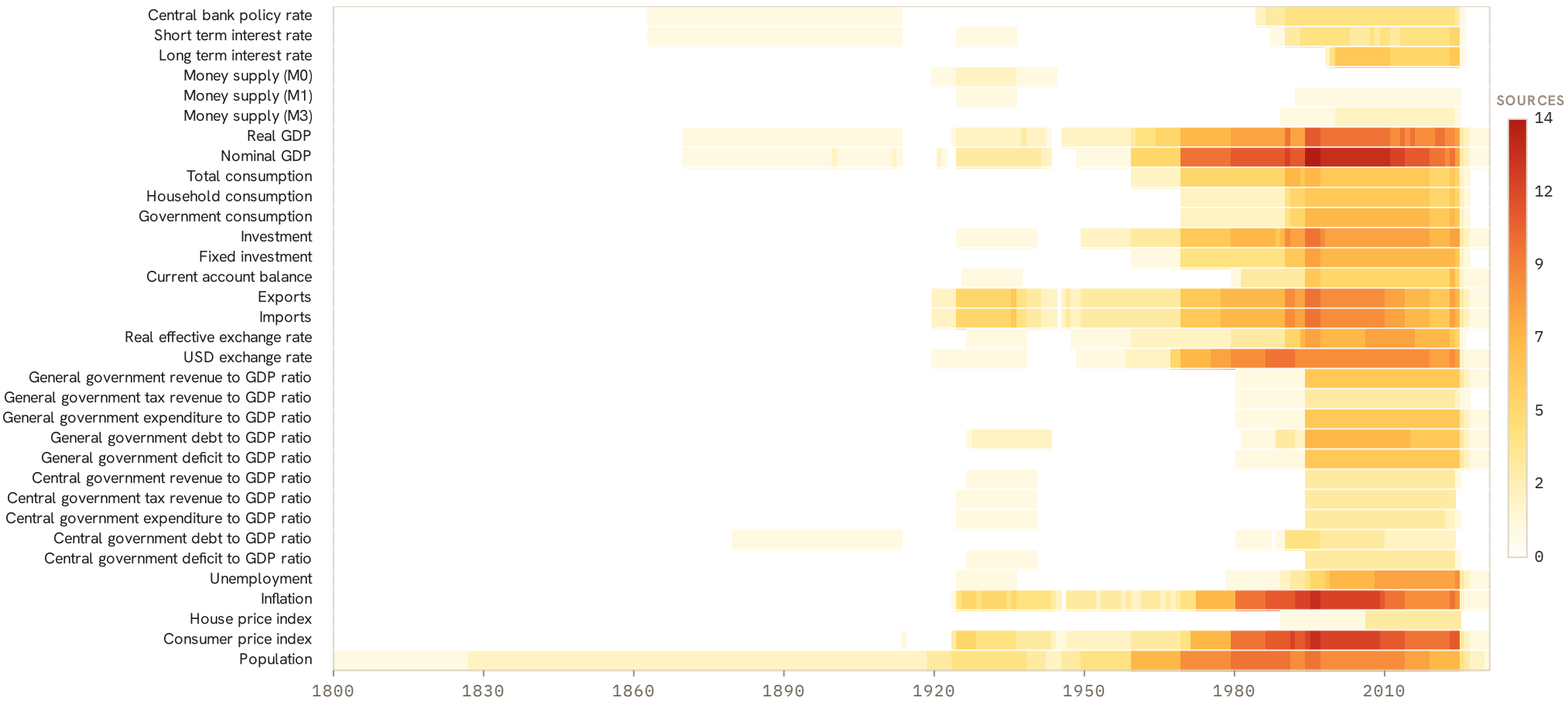


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1863–2026

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1863 - 1913	Replacing using overlapping data in 1914.
International Monetary Fund (2025)	IMF IFS	1985 - 1986	Replacing using overlapping data in 1987.
Bank for Internl Settlements (2024)	BIS	1987 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

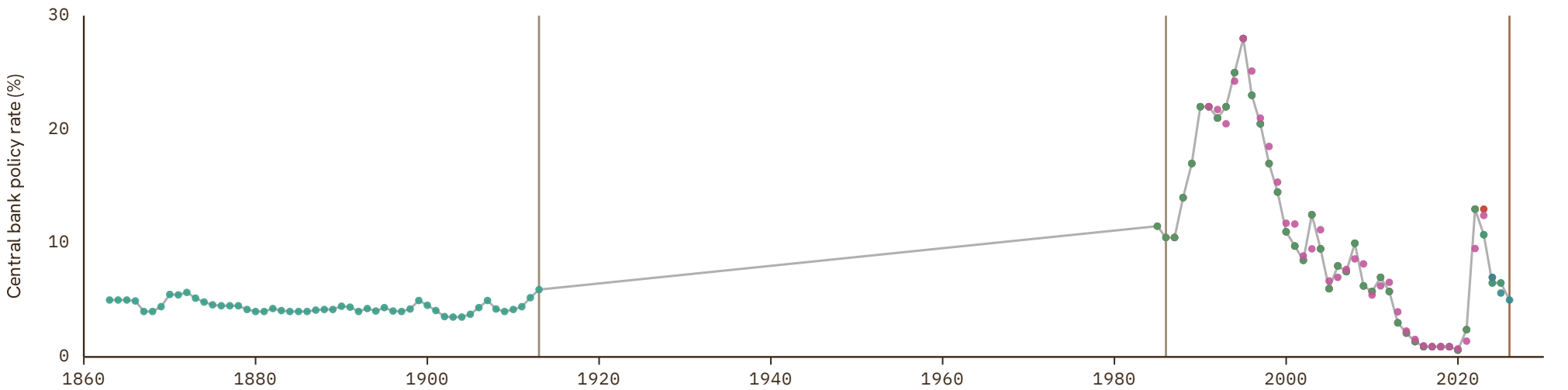
Grimm

IMF IFS

NBS

OECD EO

OECD EO forecast



Short Term Interest Rate

COVERAGE

1863–2026

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1863 - 1913	Replacing using overlapping data in 1914.
Ellison et al. (2024)	IHD	1925 - 1936	Replacing using overlapping data in 1937.
International Monetary Fund (2025)	IMF IFS	1988 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

IHD

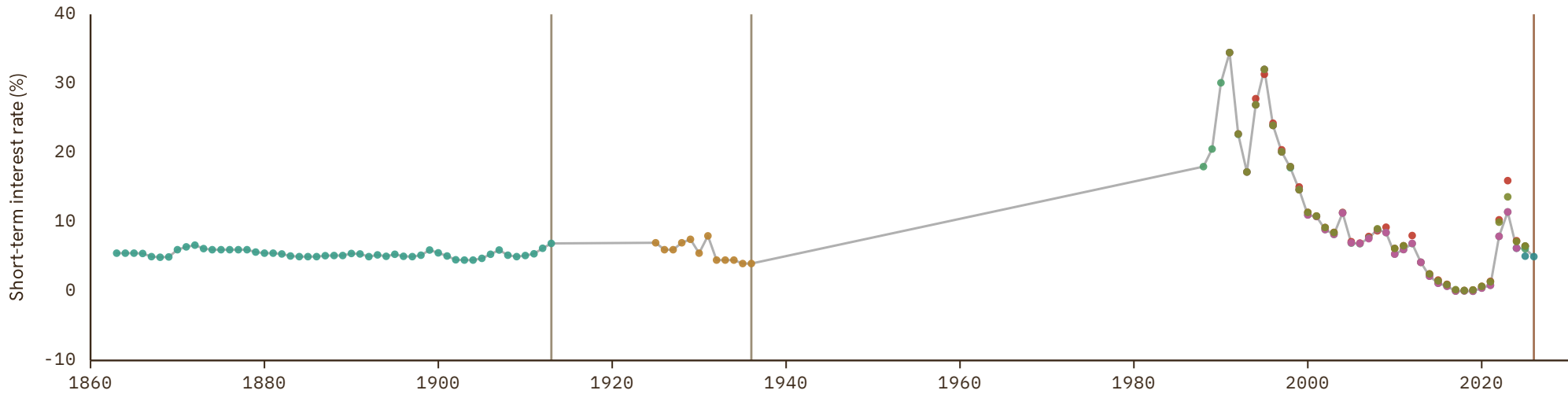
IMF IFS

NBS

OECD EO forecast

OECD EO

OECD KEI



Long Term Interest Rate

COVERAGE

1999–2026

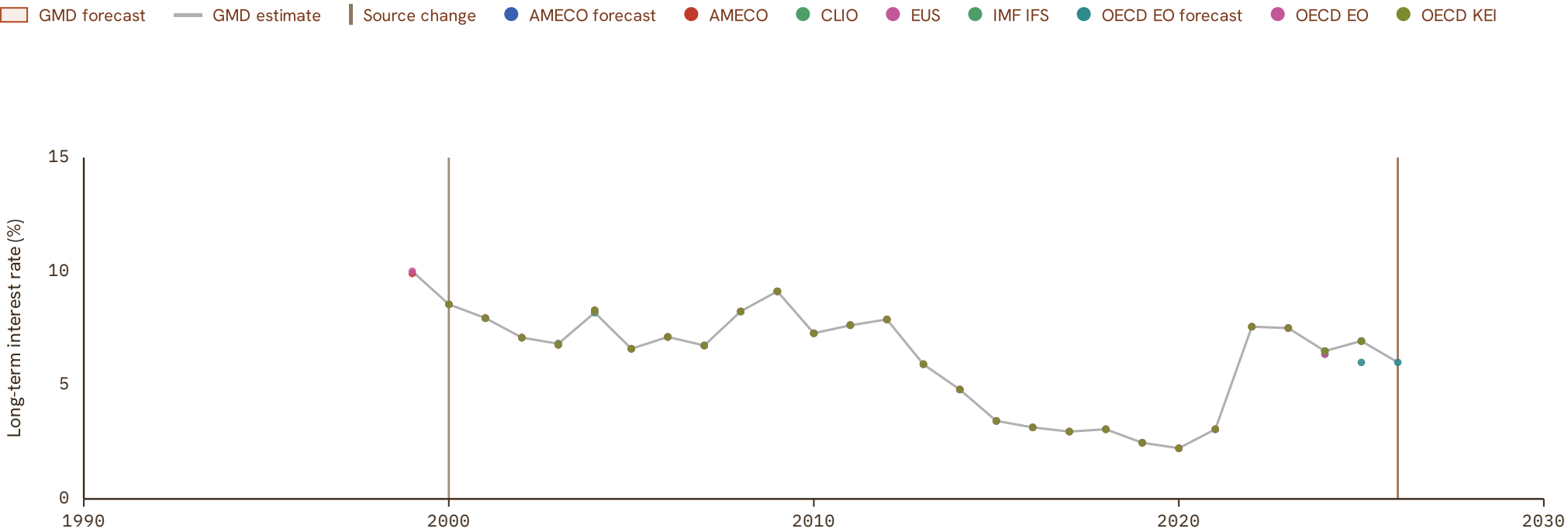
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD EO	1999 - 2000	Replacing using overlapping data in 2001.
Eurostat (2025)	EUS	2001 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series



Money Supply (M0)

COVERAGE
1920-1944

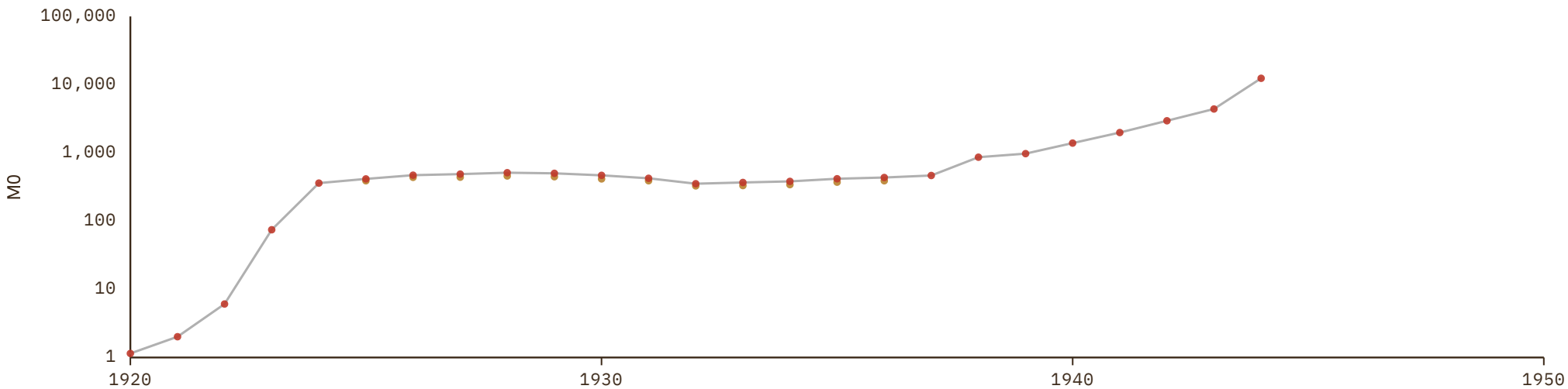
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1920 - 1944	Ratio-spliced using overlapping data in 1945: (ratio = 100%).

2 Historical series

— GMD estimate ● IHD ● Mitchell



Money Supply (M1)

COVERAGE
1925-2025

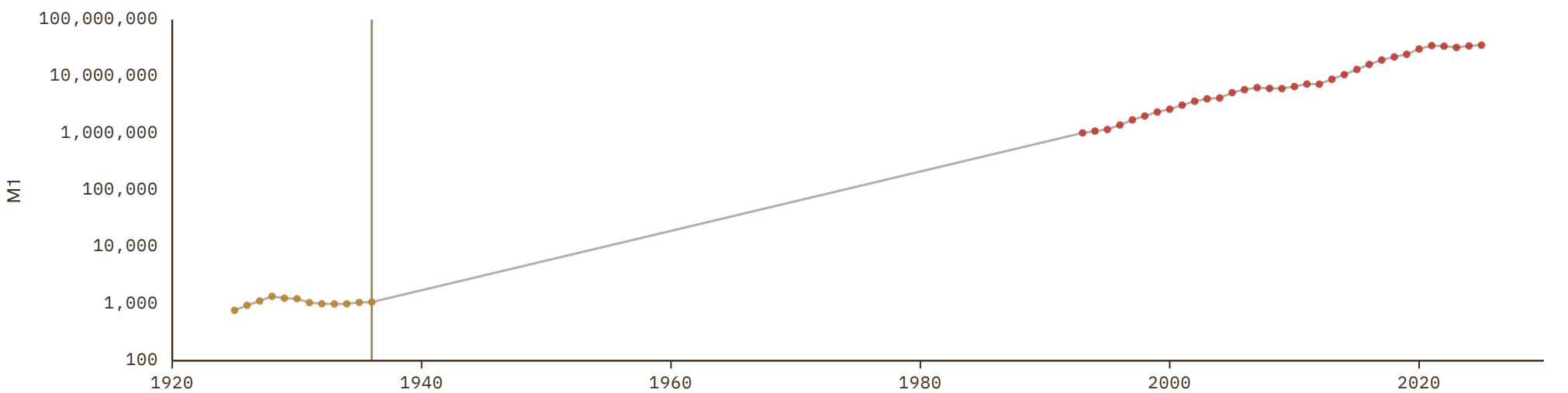
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ellison et al. (2024)	IHD	1925 - 1936	Ratio-spliced using overlapping data in 1937: (ratio = 100%).
OECD (2024)	OECD MEI	1993 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● IHD ● OECD MEI



Money Supply (M3)

COVERAGE
1990-2025

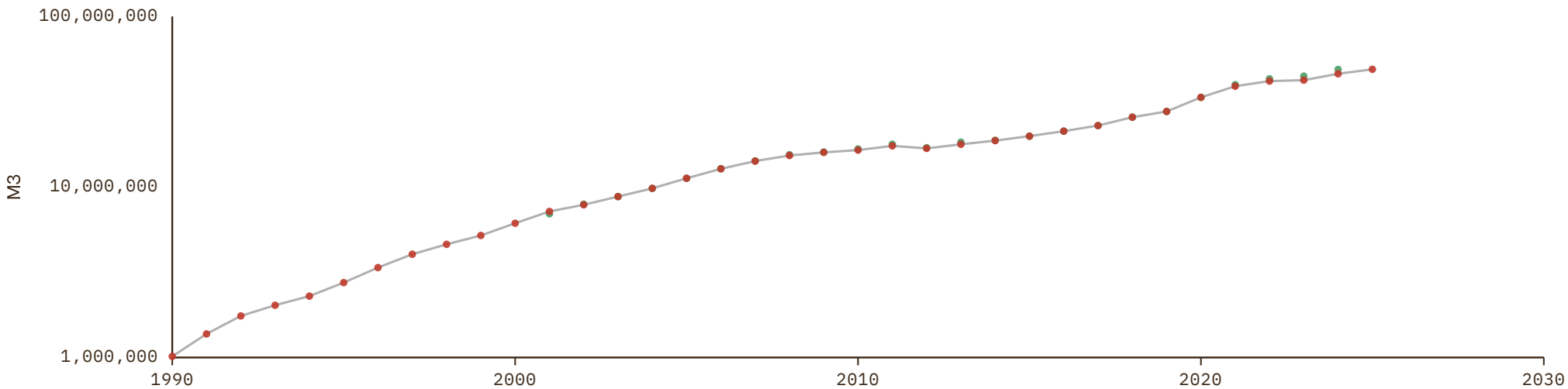
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD MEI	1990 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS ● OECD MEI



Real GDP

COVERAGE
1870–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1870 – 1913	Ratio-spliced using overlapping data in 1914: (ratio = 85%).
Inklaar et al. (2018)	Maddison	1924 – 1924	Ratio-spliced using overlapping data in 1925: (ratio = 85%).
Brian Mitchell (2013)	Mitchell	1925 – 1943	Ratio-spliced using overlapping data in 1944: (ratio = 94768.4%).
Smits et al. (2009)	GNA	1946 – 1960	Ratio-spliced using overlapping data in 1961: (ratio = 1.47e+07%).
World Bank (1999)	WDI ARC	1961 – 1964	Ratio-spliced using overlapping data in 1965: (ratio = 259.1%).
World Bank (2024)	WDI	1965 – 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD EO	1991 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.7%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 98.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.3%).

2 Historical series

■ GMD forecast

— GMD estimate

| Source change

● Maddison

● AMECO forecast

● AMECO

● COMECON

● EUS

● FAO

● GNA

● IMF IFS

● IMF WEO forecast

● IMF WEO

● Mitchell

● NBS

● OECD EO forecast

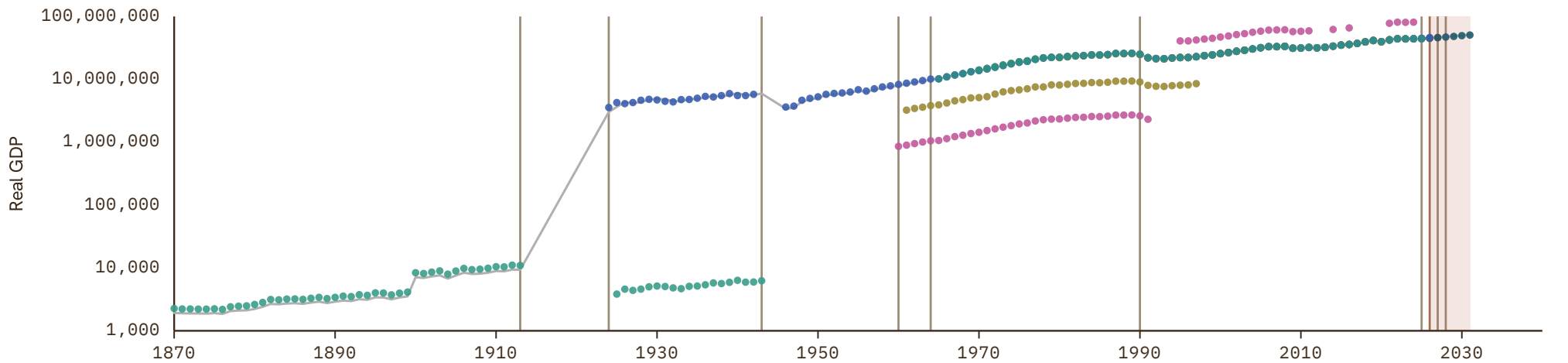
● OECD EO

● UN

● WB GEM

● WDI ARC

● WDI



Nominal GDP

COVERAGE
1870–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1870 – 1899	Ratio-spliced using overlapping data in 1900: (ratio = 273.2%).
Brian Mitchell (2013)	Mitchell	1900 – 1900	Ratio-spliced using overlapping data in 1901: (ratio = 979.8%).
National Bank of Serbia (2024)	NBS	1901 – 1911	Ratio-spliced using overlapping data in 1912: (ratio = 273.2%).
Brian Mitchell (2013)	Mitchell	1912 – 1912	Ratio-spliced using overlapping data in 1913: (ratio = 902.5%).
National Bank of Serbia (2024)	NBS	1913 – 1913	Ratio-spliced using overlapping data in 1914: (ratio = 273.2%).
Brian Mitchell (2013)	Mitchell	1921 – 1921	Ratio-spliced using overlapping data in 1922: (ratio = 273.2%).
Fouquin et al. (2016)	CEPII	1922 – 1922	Ratio-spliced using overlapping data in 1923: (ratio = 273.2%).
Brian Mitchell (2013)	Mitchell	1925 – 1943	Ratio-spliced using overlapping data in 1944: (ratio = 273.2%).

SOURCE	CODE	TIME SPAN	NOTES
Fouquin et al. (2016)	CEPII	1949 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 273.2%).
World Bank (2024)	WDI	1960 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
European Commission (2024)	AMECO	1970 – 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.7%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 101.2%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.2%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

CEPII

COMECON

Davis

EUS

FAO

IMF GDD

IMF IFS

IMF WEO forecast

IMF WEO

Mitchell

NBS

OECD EO forecast

OECD EO

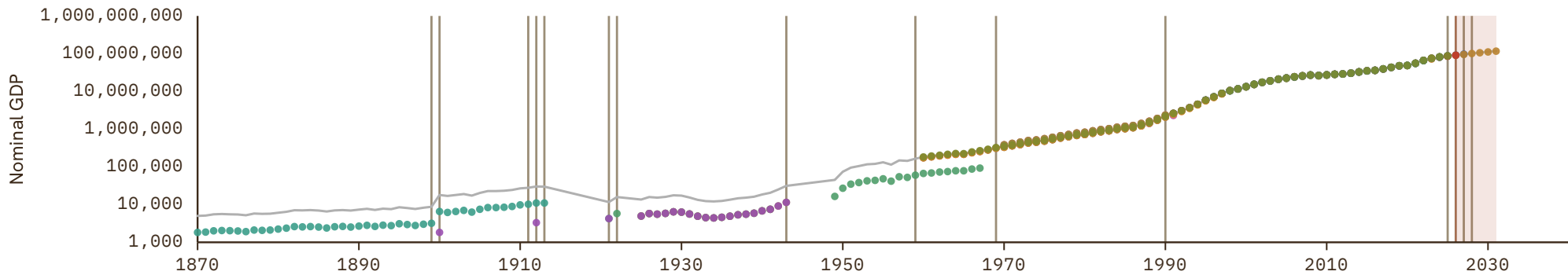
PWT

UN

WB GEM

WDI ARC

WDI



Total Consumption

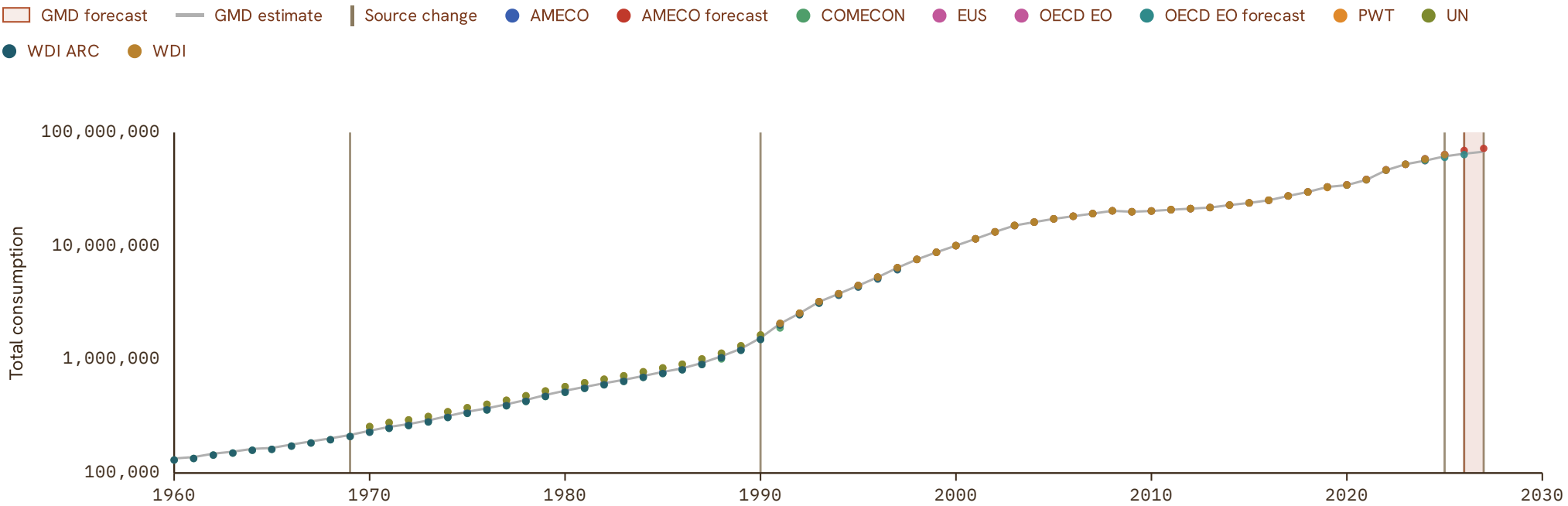
COVERAGE
1960–2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 103%).
European Commission (2024)	AMECO	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 96.5%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 102.1%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 93.8%).

2 Historical series



Household Consumption

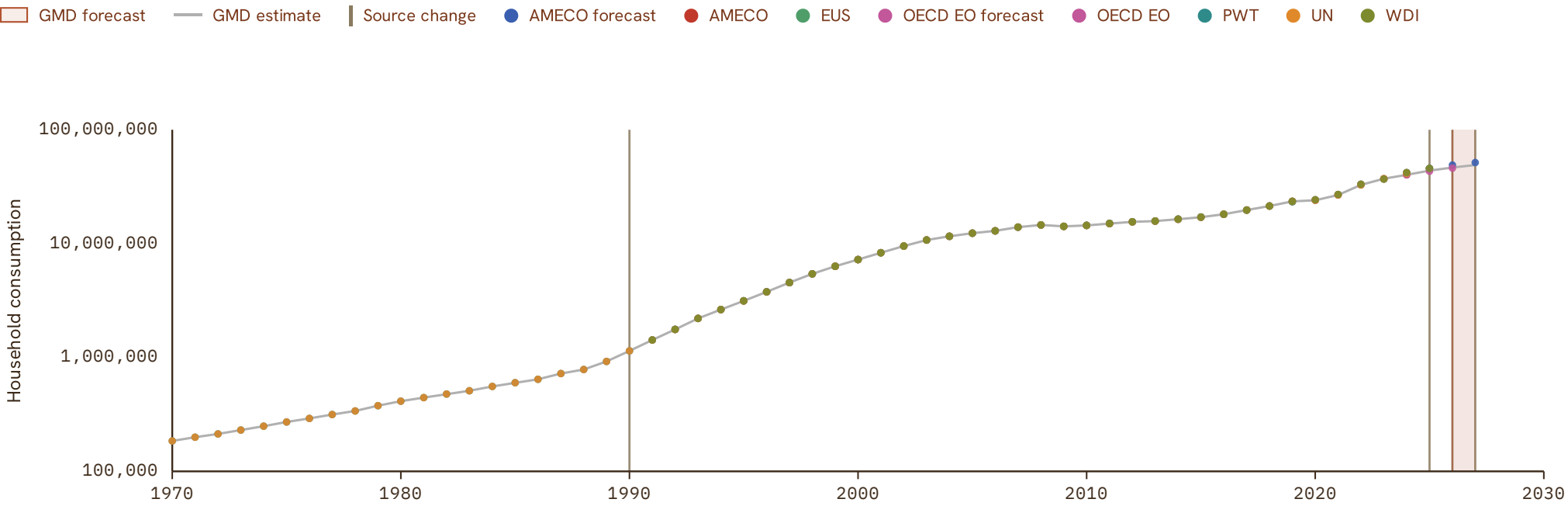
COVERAGE
1970–2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 99.9%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 95.9%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 101.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 95.1%).

2 Historical series



Government Consumption

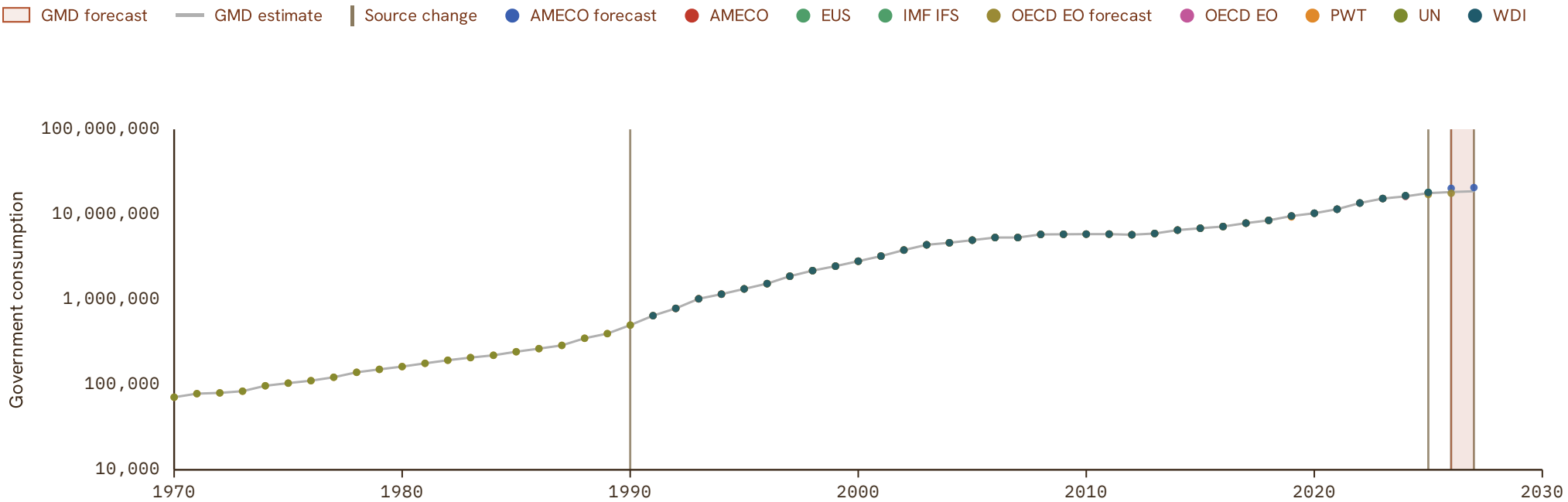
COVERAGE
1970-2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.3%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 103.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 90.5%).

2 Historical series



Investment

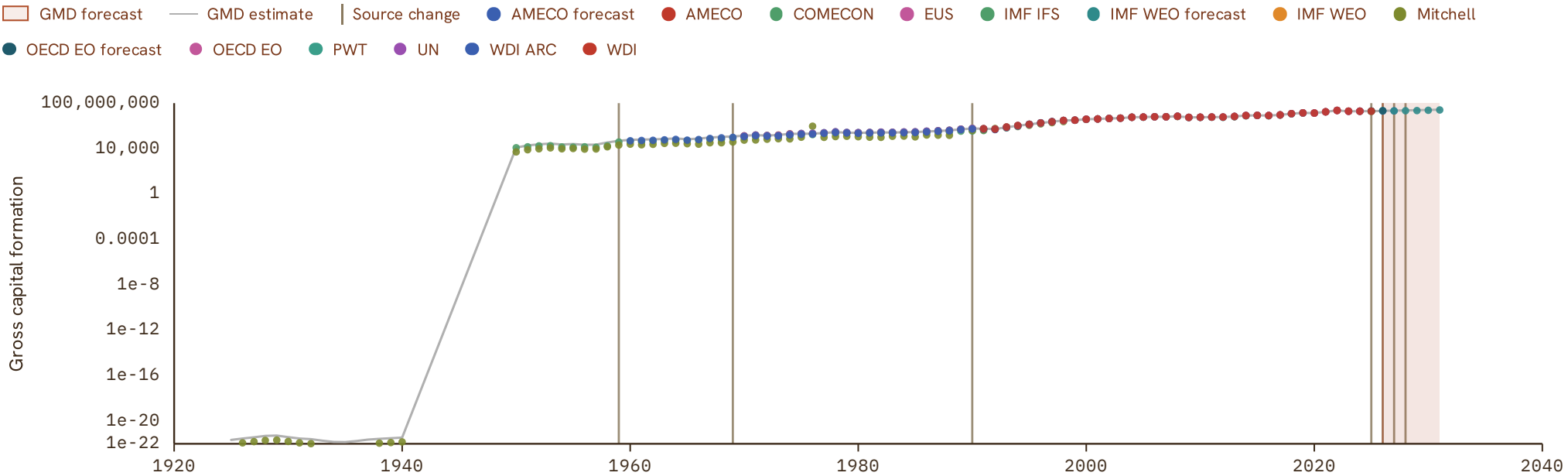
COVERAGE
1925-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1925 - 1940	Ratio-spliced using overlapping data in 1941: (ratio = 242.4%).
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 242.4%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 120.8%).
European Commission (2024)	AMECO	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100.2%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.5%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 97.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 105.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 106.9%).

2 Historical series



Global Macro Database

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Fixed Investment

COVERAGE
1960-2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 127.4%).
European Commission (2024)	AMECO	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 102.1%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 96.6%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 106.7%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO

AMECO forecast

EUS

FAO

IMF IFS

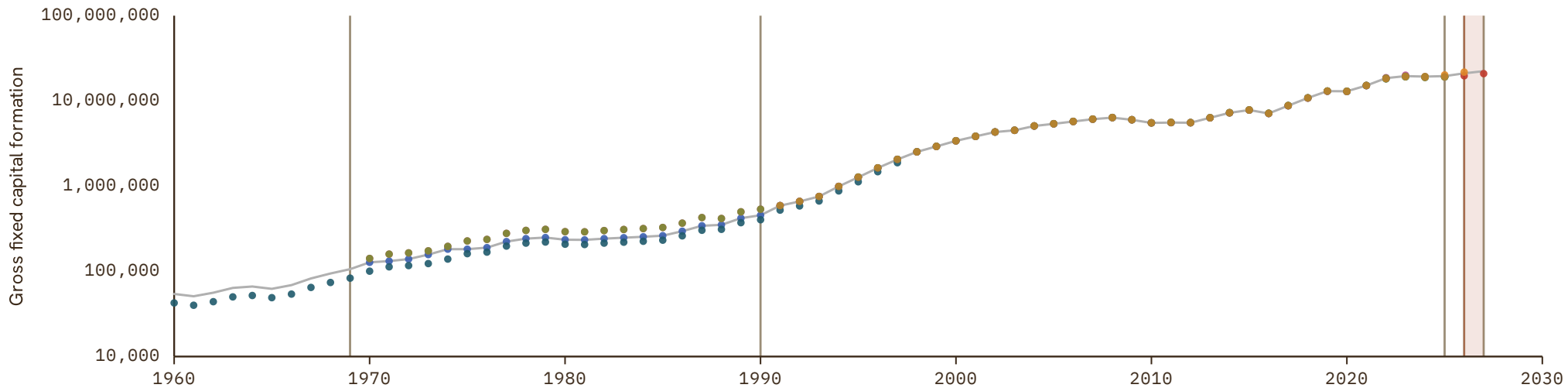
OECD EO

OECD EO forecast

UN

WDI ARC

WDI



Current Account Balance

COVERAGE

1926-2031

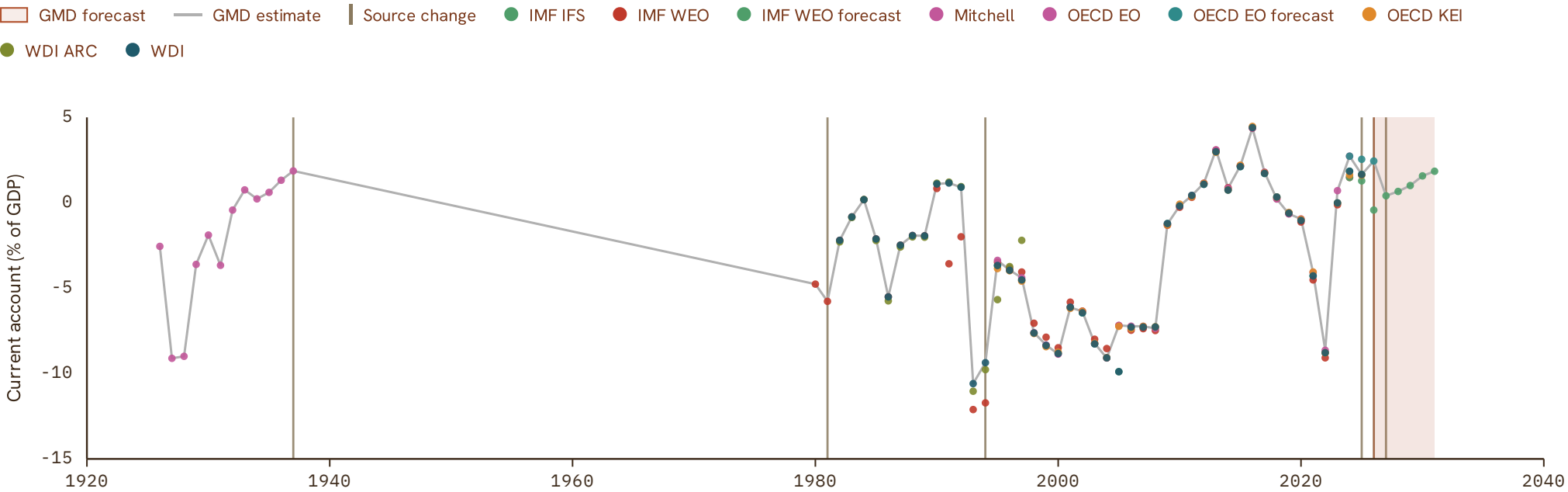
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1926 - 1937	Replacing using overlapping data in 1938.
International Monetary Fund (2025)	IMF WEO	1980 - 1981	Replacing using overlapping data in 1982.
World Bank (2024)	WDI	1982 - 1994	Replacing using overlapping data in 1995.
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Global Macro Database

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Exports

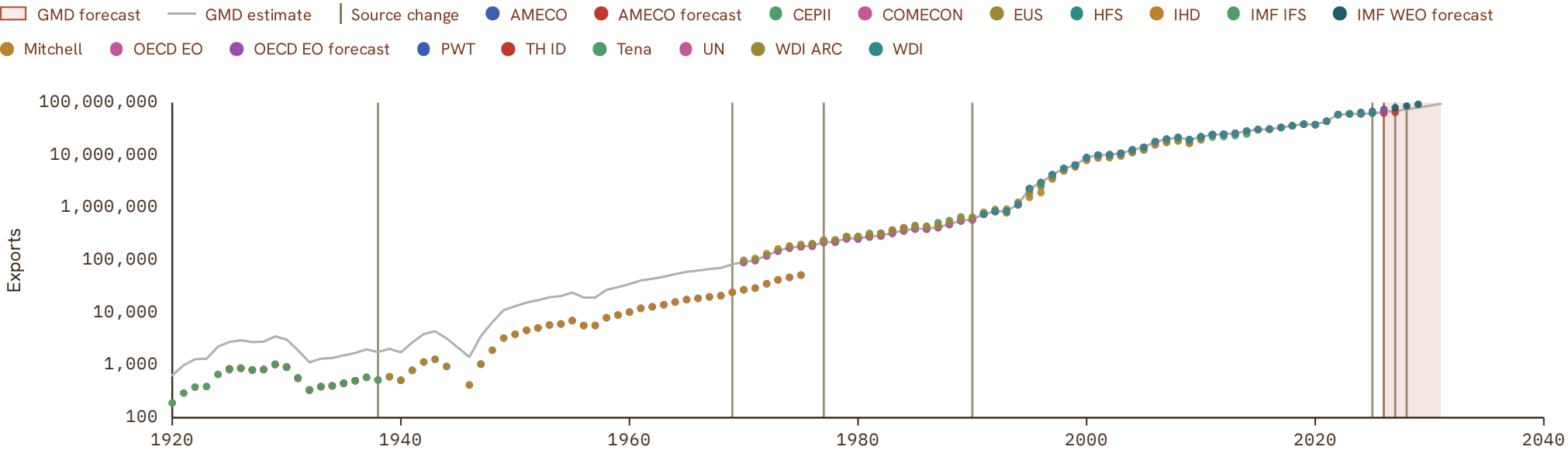
COVERAGE
1920-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1920 - 1938	Ratio-spliced using overlapping data in 1939: (ratio = 339.6%).
Brian Mitchell (2013)	Mitchell	1939 - 1944	Ratio-spliced using overlapping data in 1945: (ratio = 339.9%).
Brian Mitchell (2013)	Mitchell	1946 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 339.9%).
United Nations (2024)	UN	1970 - 1977	Ratio-spliced using overlapping data in 1978: (ratio = 102.2%).
European Commission (2024)	AMECO	1978 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.4%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 95.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 106.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 86.6%).

2 Historical series



Global Macro Database

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Imports

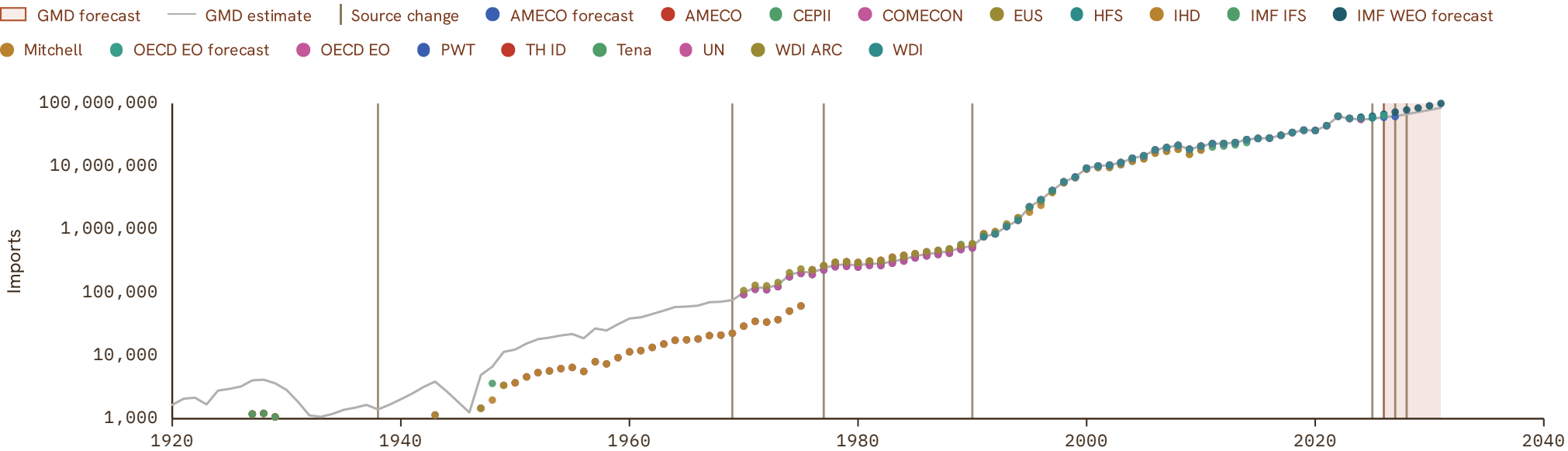
COVERAGE
1920–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1920 – 1938	Ratio-spliced using overlapping data in 1939: (ratio = 343.2%).
Brian Mitchell (2013)	Mitchell	1939 – 1944	Ratio-spliced using overlapping data in 1945: (ratio = 337.9%).
Brian Mitchell (2013)	Mitchell	1946 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 337.9%).
United Nations (2024)	UN	1970 – 1977	Ratio-spliced using overlapping data in 1978: (ratio = 107.1%).
European Commission (2024)	AMECO	1978 – 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 95.4%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 94.9%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 101.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 85.5%).

2 Historical series



Global Macro Database

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Real Effective Exchange Rate

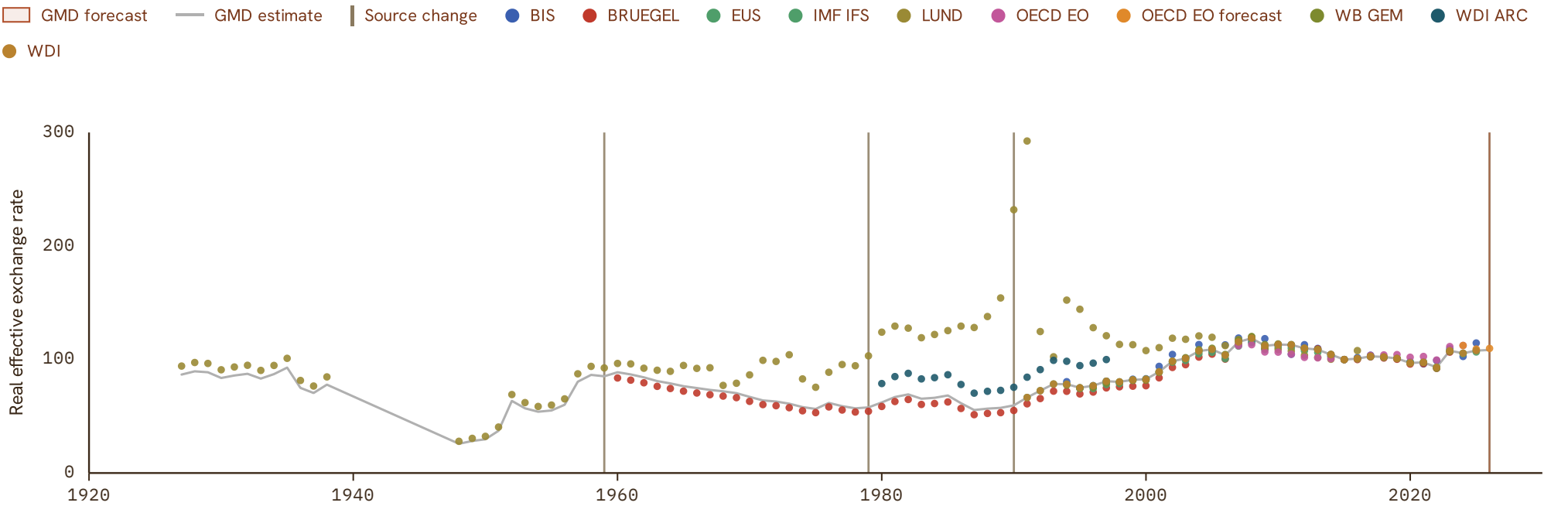
COVERAGE
1927-2026

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ljungberg (2019)	LUND	1927 - 1938	Ratio-spliced using overlapping data in 1939: (ratio = 92%).
Ljungberg (2019)	LUND	1948 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 92%).
Darvas (2021)	BRUEGEL	1960 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 106.1%).
World Bank (1999)	WDI ARC	1980 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 78.9%).
World Bank (2024)	WDI	1991 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) <i>(forecasts)</i>	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 98.8%).

2 Historical series



Real effective exchange rate

300

200

100

0

1920

1940

1960

1980

2000

2020

USD Exchange Rate

COVERAGE
1920–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1920 - 1938	Replacing using overlapping data in 1939.
Bank for Internl Settlements (2024)	BIS	1949 - 1967	Replacing using overlapping data in 1968.
International Monetary Fund (2025)	IMF IFS	1968 - 1975	Replacing using overlapping data in 1976.
Bank for Internl Settlements (2024)	BIS	1976 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

COMECON

IMF IFS

IMF WEO

IMF WEO forecast

OECD EO

OECD EO forecast

OECD KEI

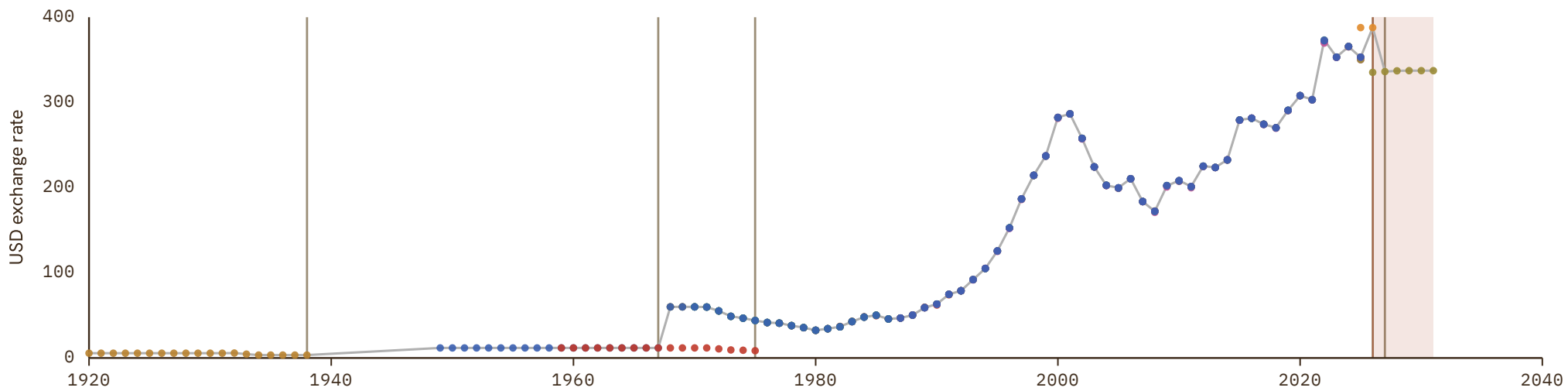
PWT

Tena

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

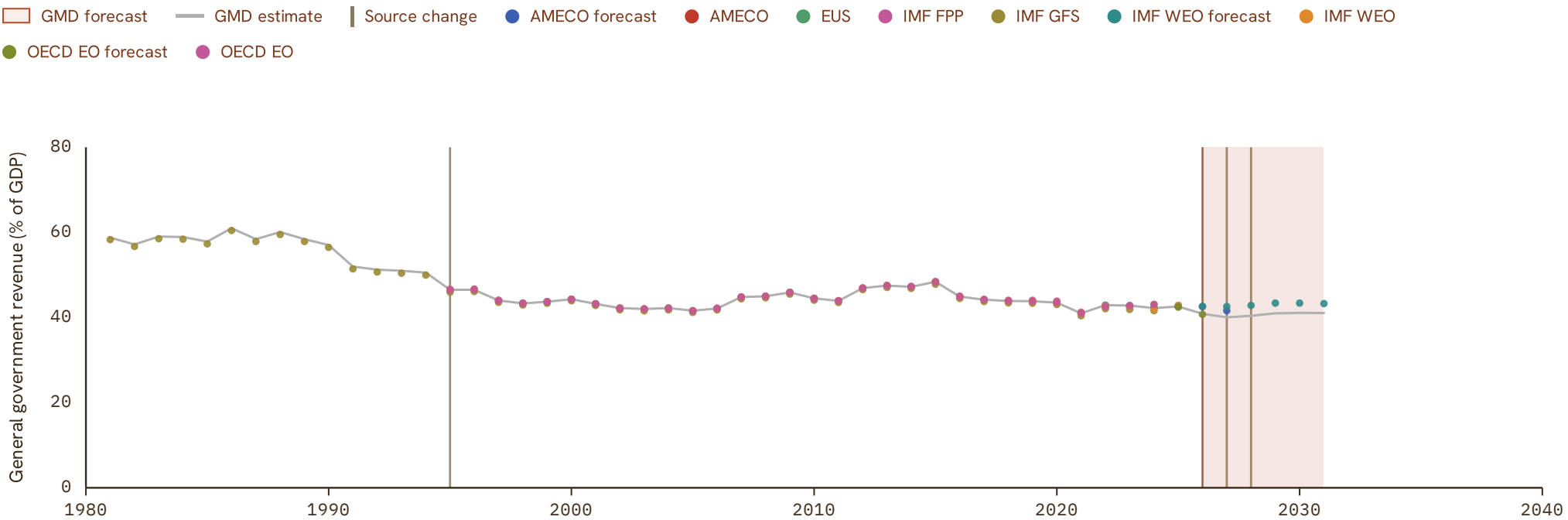
COVERAGE
1981–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1981 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



General Government Tax Revenue To GDP Ratio

COVERAGE
1981-2027

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1981 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2024	Baseline source, overlaps with anchor year 2015.
European Commission (2024)	AMECO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2026 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

EUS

IMF GFS



General Government Expenditure To GDP Ratio

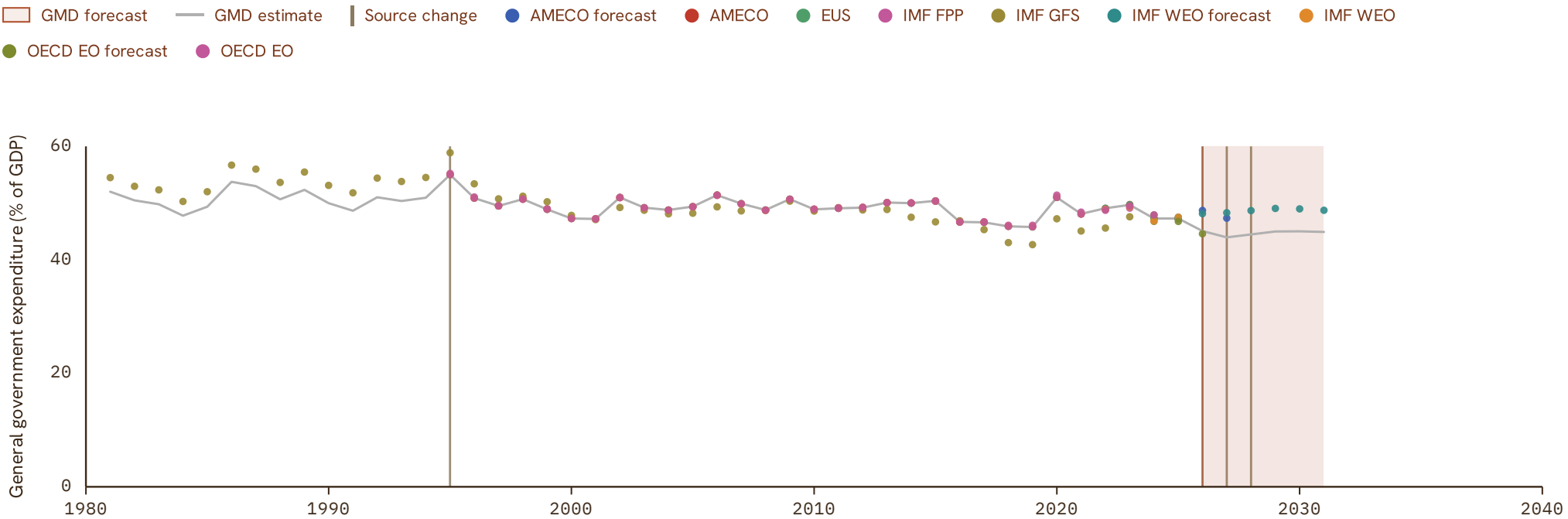
COVERAGE
1981-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1981 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



General Government Debt To GDP Ratio

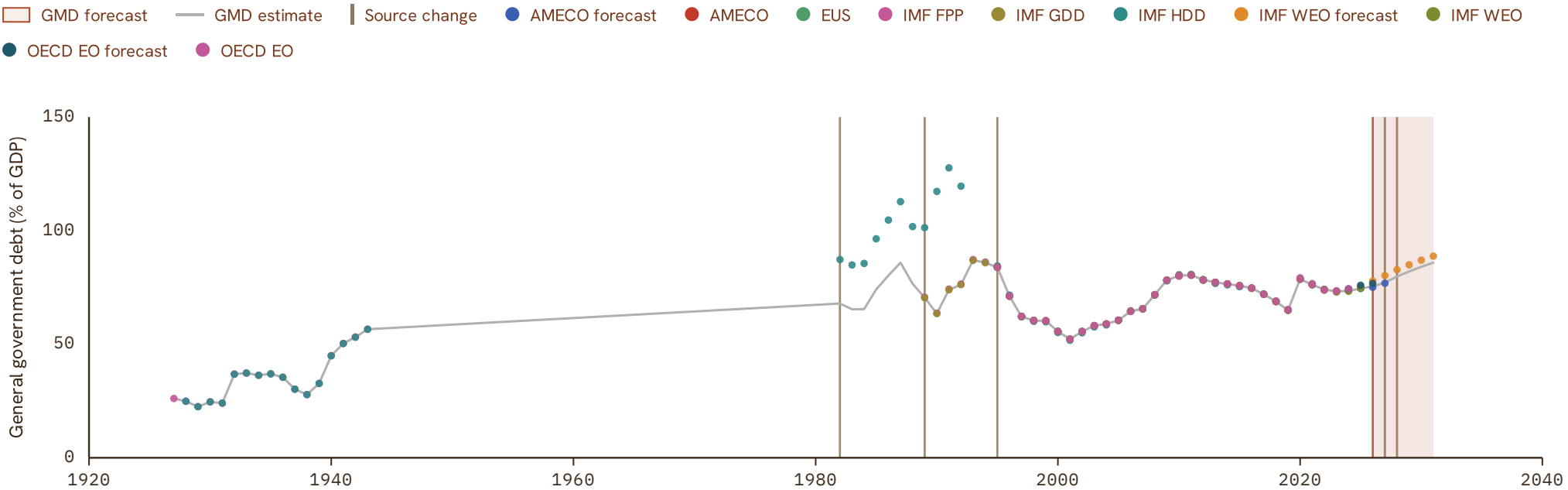
COVERAGE
1927-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1927 - 1943	Ratio-spliced using overlapping data in 1944: (ratio = 100%).
International Monetary Fund (2010)	IMF HDD	1982 - 1988	Ratio-spliced using overlapping data in 1989: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1989 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
European Commission (2024)	AMECO	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



General Government Deficit To GDP Ratio

COVERAGE
1981-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1981 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

EUS

IMF FPP

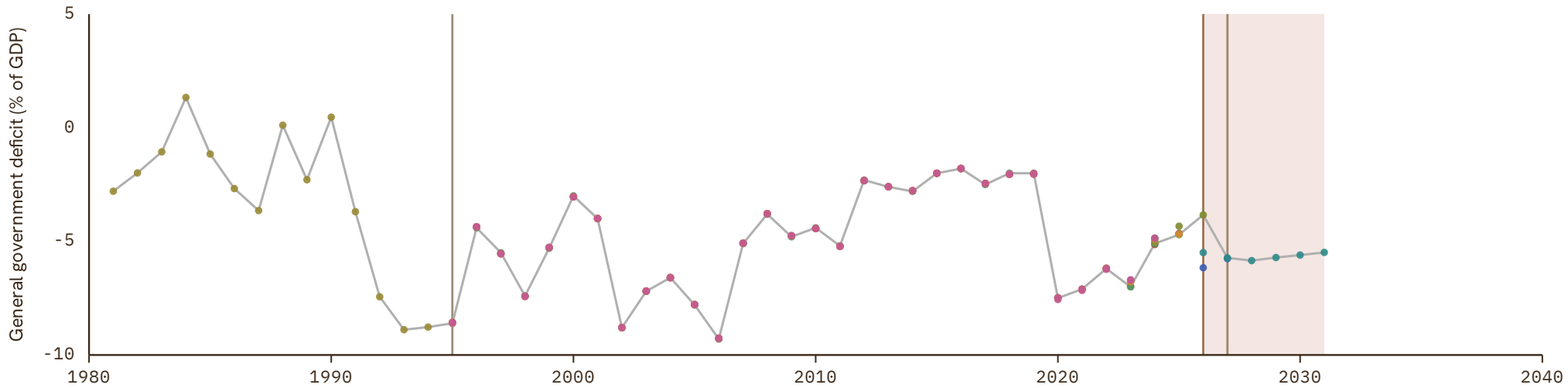
IMF GFS

IMF WEO forecast

IMF WEO

OECD EO forecast

OECD EO



Central Government Revenue To GDP Ratio

COVERAGE
1927-2025

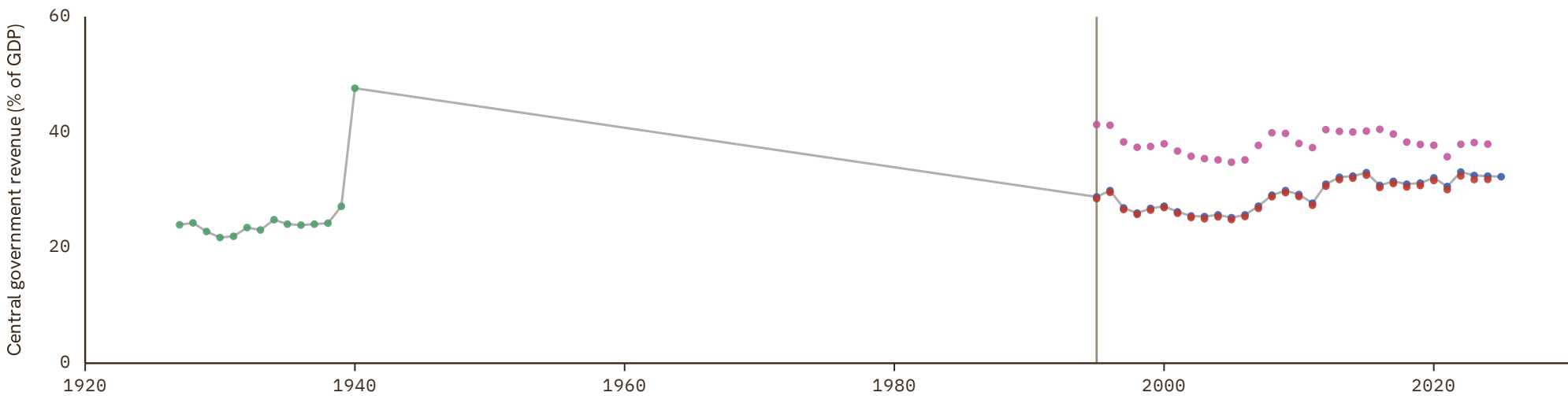
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1927 - 1940	Ratio-spliced using overlapping data in 1941: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● Mitchell ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
1925-2024

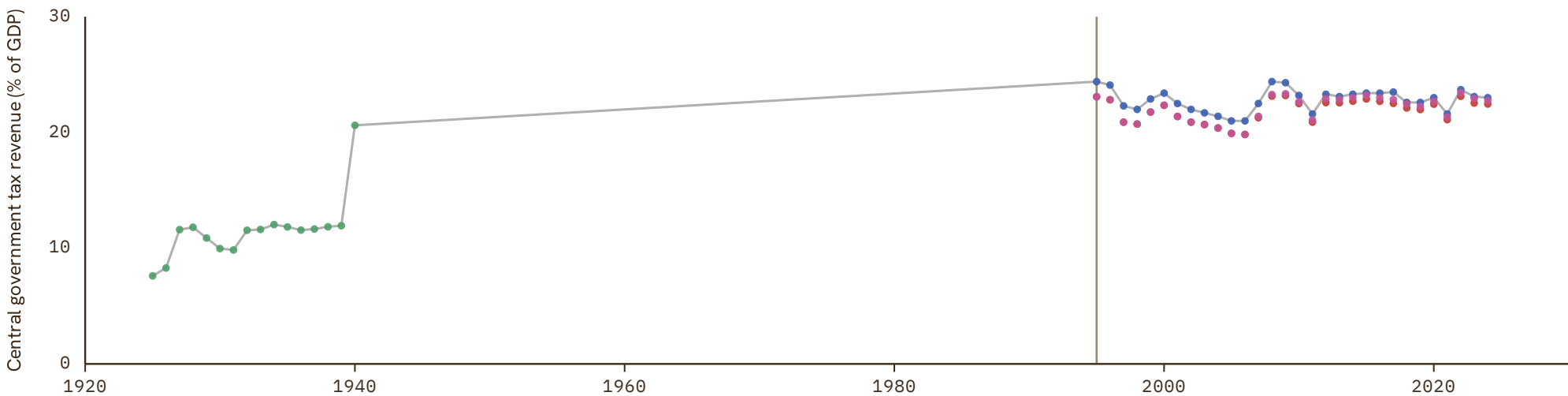
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1925 - 1940	Ratio-spliced using overlapping data in 1941: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● Mitchell ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1925-2025

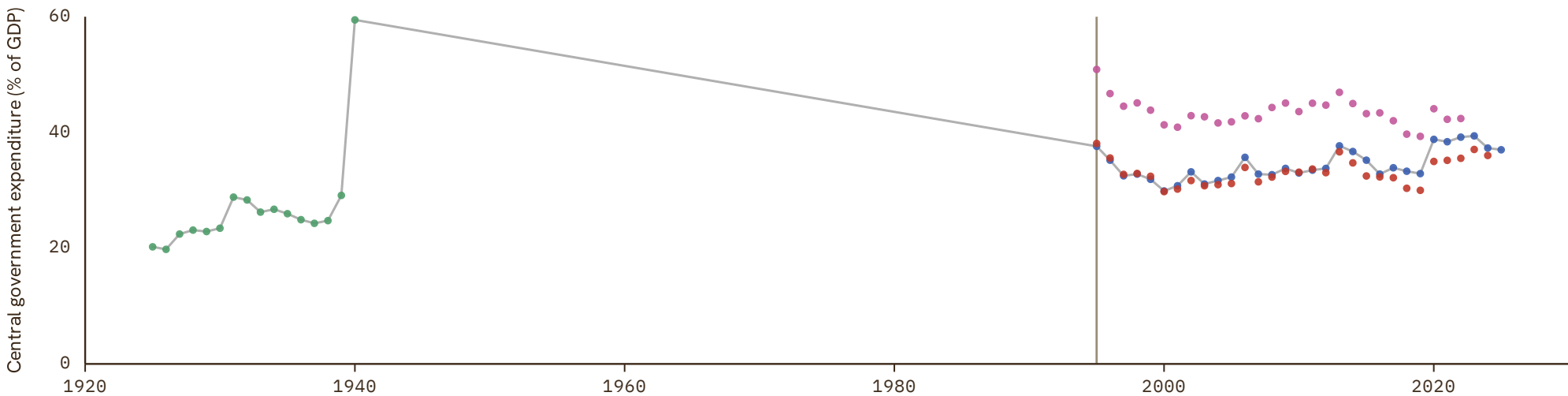
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1925 - 1940	Ratio-spliced using overlapping data in 1941: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● Mitchell ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1880-2024

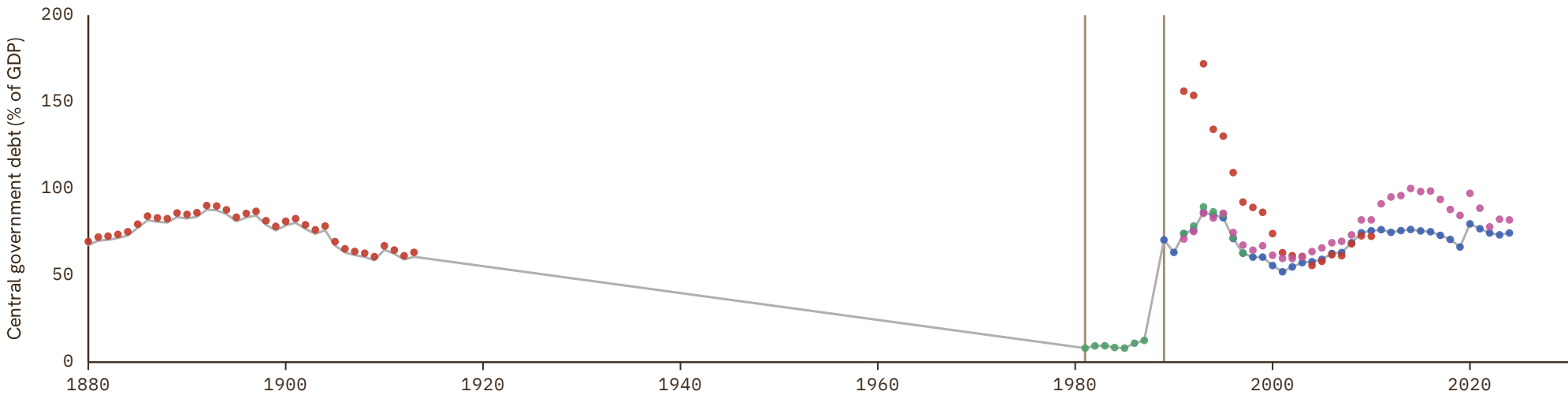
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1880 - 1913	Ratio-spliced using overlapping data in 1914: (ratio = 100%).
World Bank (1999)	WDI ARC	1981 - 1987	Ratio-spliced using overlapping data in 1988: (ratio = 100%).
Samba Mbaye et al. (2018)	IMF GDD	1989 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● IMF GDD ● RR ● WDI ARC ● WDI



Central Government Deficit To GDP Ratio

COVERAGE
1927-2025

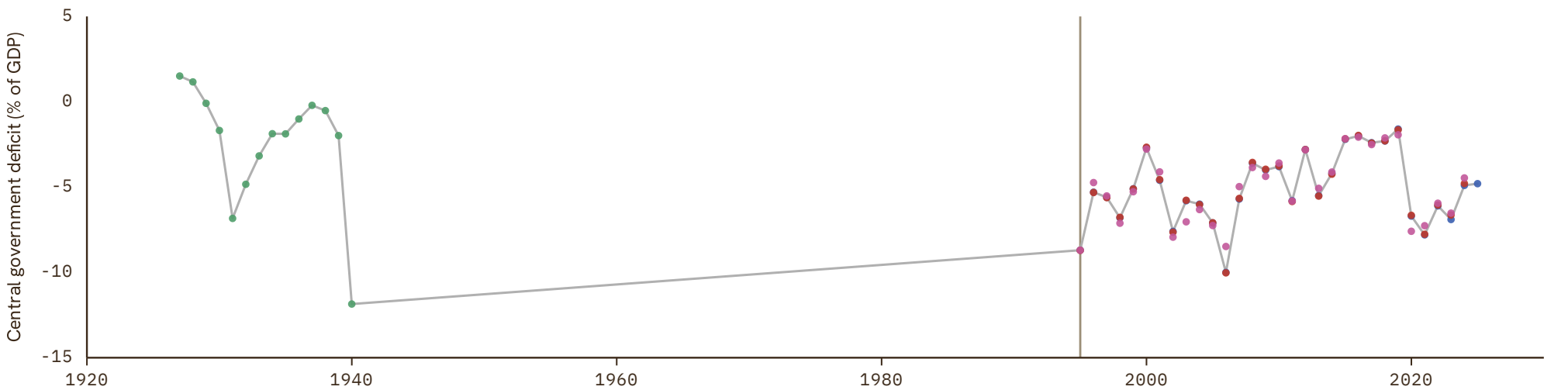
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1927 - 1940	Ratio-spliced using overlapping data in 1941: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● Mitchell ● WDI



Unemployment

COVERAGE

1925–2031

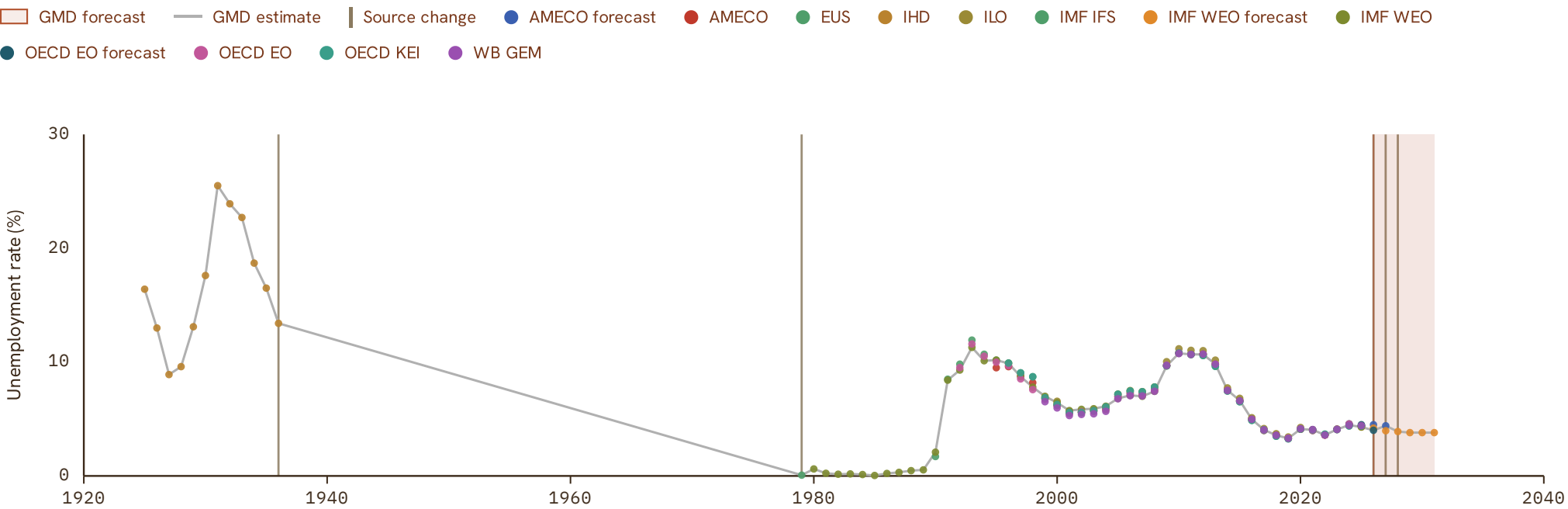
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ellison et al. (2024)	IHD	1925 - 1936	Replacing using overlapping data in 1937.
International Monetary Fund (2025)	IMF IFS	1979 - 1979	Replacing using overlapping data in 1980.
International Monetary Fund (2025)	IMF WEO	1980 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Replacing using overlapping data in 2028.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Replacing using overlapping data in 2032.

2 Historical series



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Inflation

COVERAGE

1924-2031

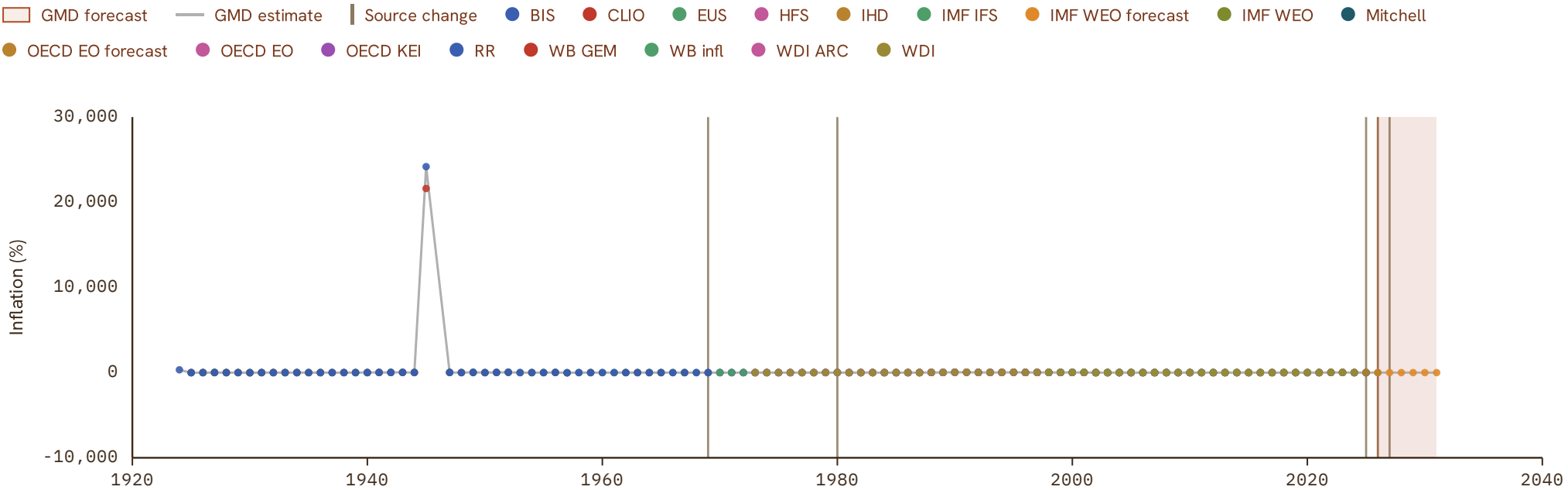
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1924 - 1945	Replacing using overlapping data in 1946.
Carmen M. Reinhart et al. (2009)	RR	1947 - 1969	Replacing using overlapping data in 1970.
World Bank (2024)	WB	1970 - 1980	Replacing using overlapping data in 1981.
OECD (2024)	OECD EO	1981 - 2024	Baseline source, overlaps with anchor year 2018.
Bank for Internl Settlements (2024)	BIS	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Global Macro Database

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House Price Index

COVERAGE
1990–2025

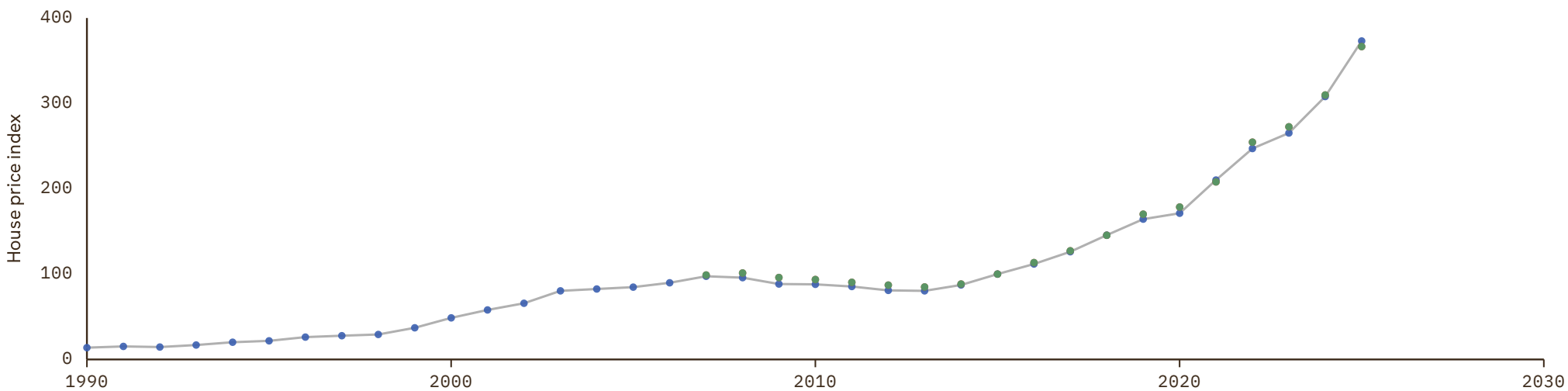
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Bank for Internl Settlements (2024)	BIS	1990 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BIS ● EUS ● OECD HPI



Consumer Price Index

COVERAGE
1914–2031

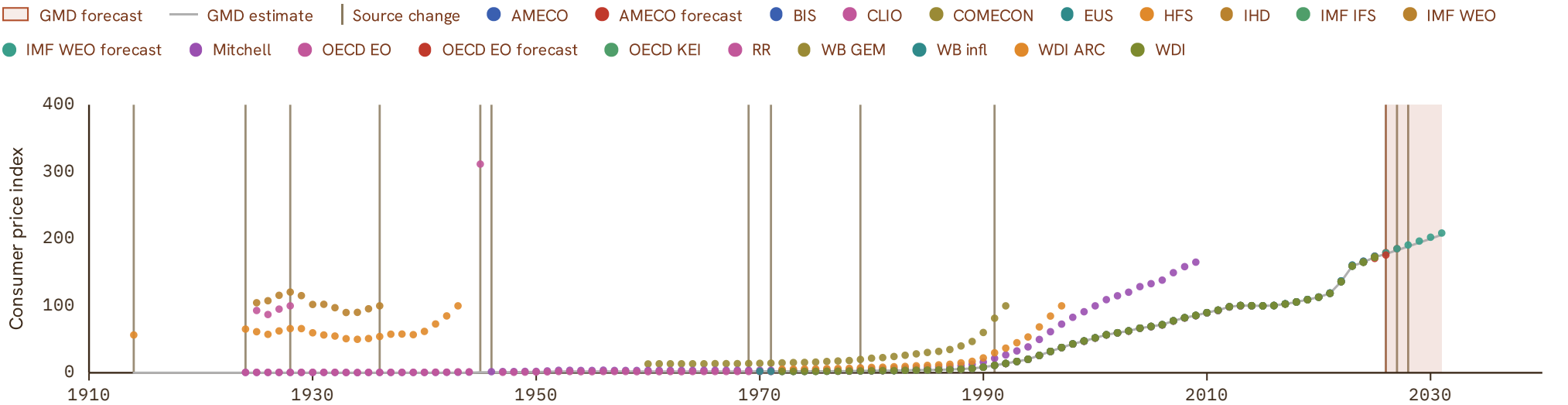
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Schuler (2015)	HFS	1914 – 1914	Ratio-spliced using overlapping data in 1915: (ratio = 0%).
Carmen M. Reinhart et al. (2009)	RR	1924 – 1924	Ratio-spliced using overlapping data in 1925: (ratio = .2%).
Internl Inst. Social History (2024)	CLIO	1925 – 1928	Ratio-spliced using overlapping data in 1929: (ratio = 0%).
Ellison et al. (2024)	IHD	1929 – 1936	Ratio-spliced using overlapping data in 1937: (ratio = 0%).
Carmen M. Reinhart et al. (2009)	RR	1937 – 1945	Ratio-spliced using overlapping data in 1946: (ratio = .2%).
Brian Mitchell (2013)	Mitchell	1946 – 1946	Ratio-spliced using overlapping data in 1947: (ratio = 43.3%).
Carmen M. Reinhart et al. (2009)	RR	1947 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 104%).

SOURCE	CODE	TIME SPAN	NOTES
Ha et al. (2023)	WB infl	1970 – 1971	Ratio-spliced using overlapping data in 1972: (ratio = 99.3%).
World Bank (2024)	WDI	1972 – 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
OECD (2024)	OECD EO	1980 – 1991	Ratio-spliced using overlapping data in 1992: (ratio = 100%).
Bank for Internl Settlements (2024)	BIS	1992 – 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 101%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 98.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 98.8%).

2 Historical series



Global Macro Database

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Population

COVERAGE

1800–2031

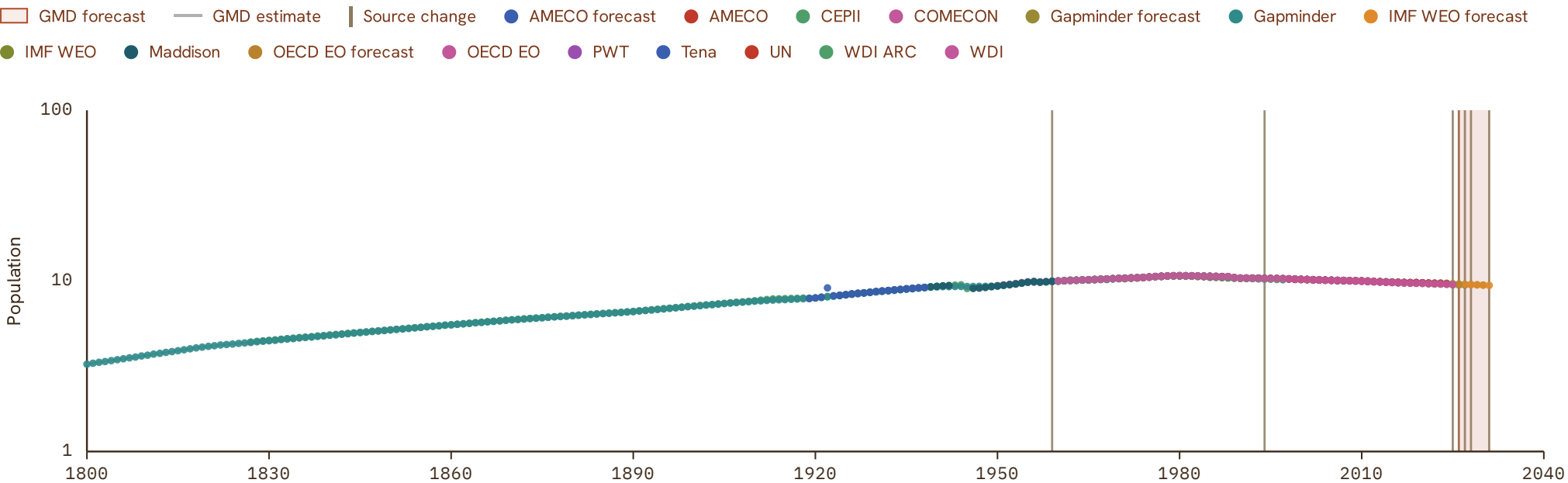
UNIT

millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
OECD (2024) <i>(forecasts)</i>	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 99.8%).
European Commission (2024) <i>(forecasts)</i>	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99.9%).
Gapminder (2024) <i>(forecasts)</i>	Gapminder forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.1%).

2 Historical series



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