

India

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

INDIA

Data availability heatmap	4
Central Bank Policy Rate	5
Short Term Interest Rate	6
Long Term Interest Rate	7
Money Supply (M0)	8
Money Supply (M1)	9
Money Supply (M2)	10
Money Supply (M3)	11
Real GDP	12
Nominal GDP	13
Total Consumption	14
Household Consumption	15
Government Consumption	16
Investment	17
Fixed Investment	18
Current Account Balance	19
Exports	20
Imports	21
Real Effective Exchange Rate	22
USD Exchange Rate	23
General Government Revenue To GDP Ratio	24
General Government Expenditure To GDP Ratio	25
General Government Debt To GDP Ratio	26
General Government Deficit To GDP Ratio	27

Central Government Revenue To GDP Ratio	28
Central Government Tax Revenue To GDP Ratio	29
Central Government Expenditure To GDP Ratio	30
Central Government Debt To GDP Ratio	31
Central Government Deficit To GDP Ratio	32
Unemployment	33
Inflation	34
House Price Index	35
Consumer Price Index	36
Population	37
References	38

Data availability heatmap

COVERAGE
1800–2031

VARIABLES
33

Source coverage by variable

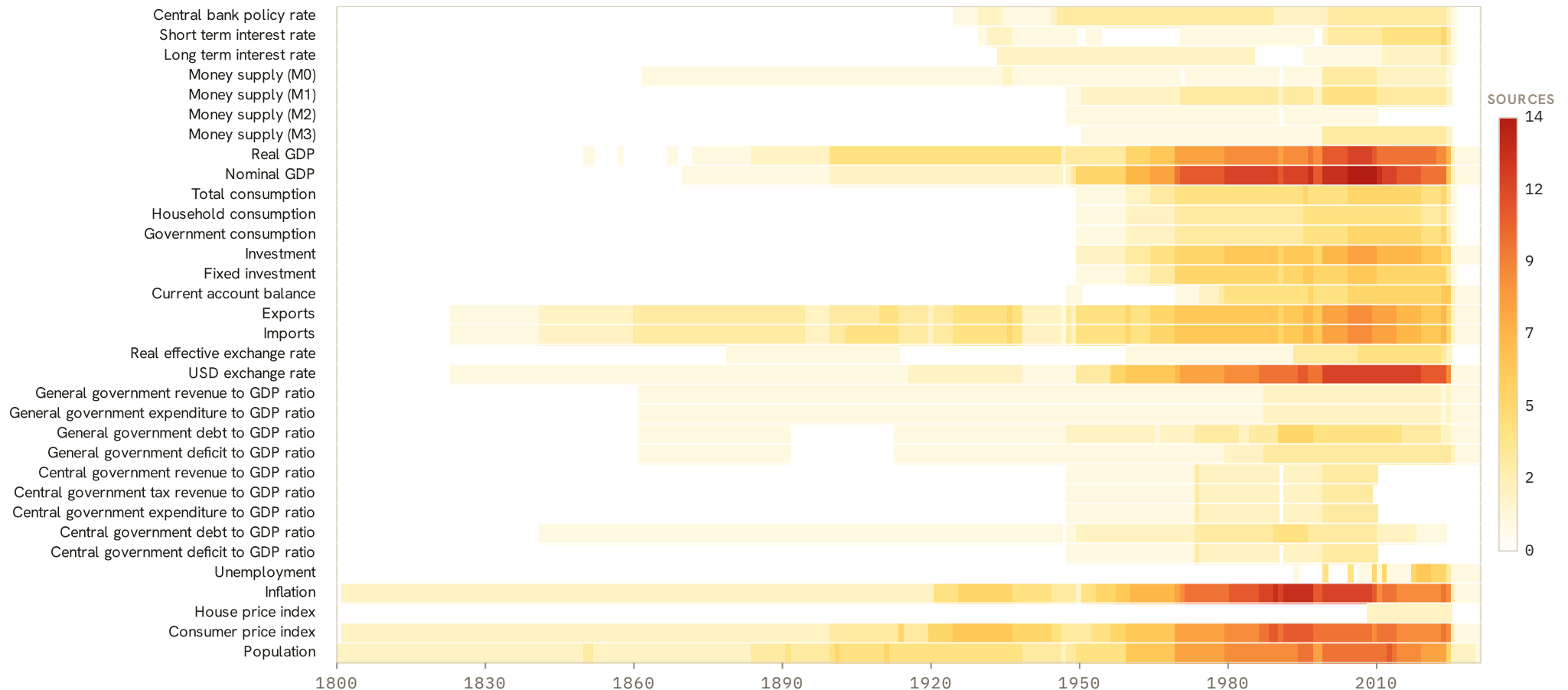


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1925-2026

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ellison et al. (2024)	IHD	1925 - 1929	Replacing using overlapping data in 1930.
Homer et al. (1996)	Homer Sylla	1930 - 1945	Replacing using overlapping data in 1946.
Bank for Internl Settlements (2024)	BIS	1946 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

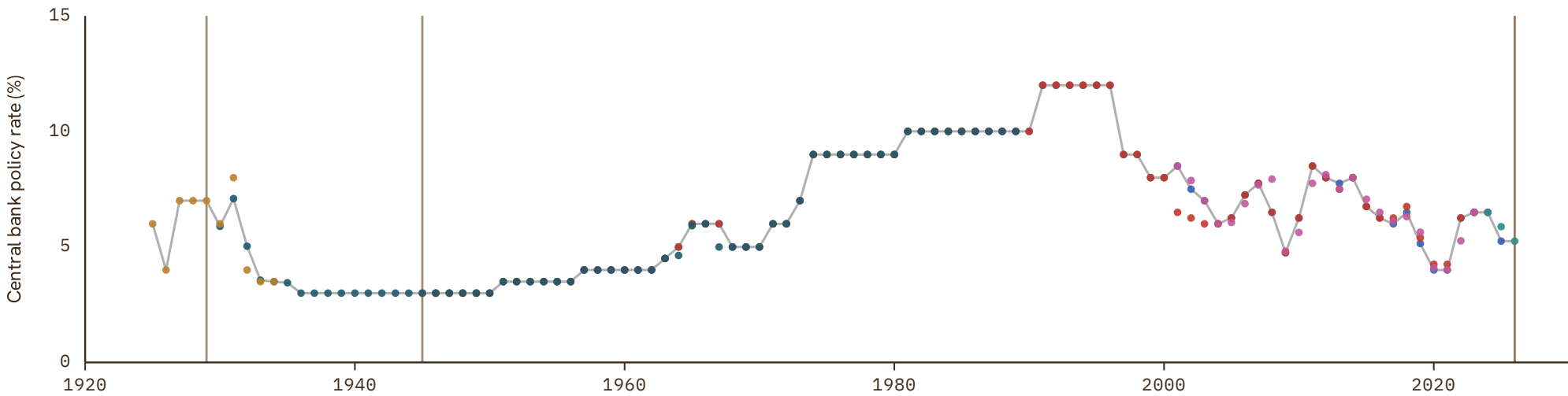
Grimm

Homer Sylla

IHD

OECD EO

OECD EO forecast



Short Term Interest Rate

COVERAGE

1930-2026

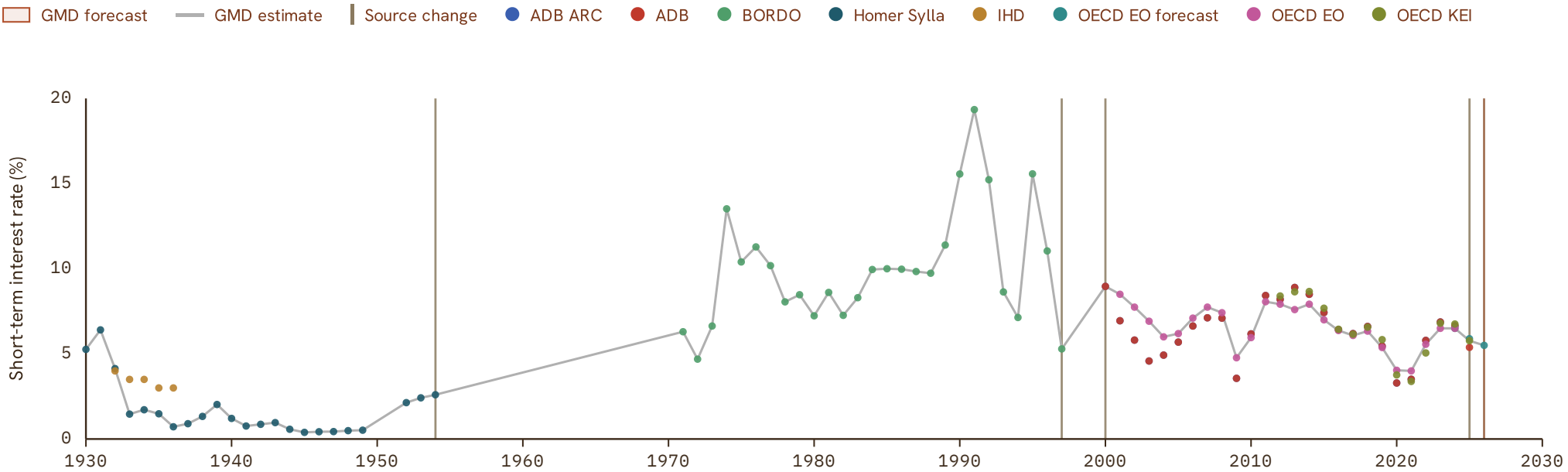
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Homer et al. (1996)	Homer Sylla	1930 - 1949	Replacing using overlapping data in 1950.
Homer et al. (1996)	Homer Sylla	1952 - 1954	Replacing using overlapping data in 1955.
Michael Bordo et al. (2001)	BORDO	1971 - 1997	Replacing using overlapping data in 1998.
Asian Development Bank (2024)	ADB	2000 - 2000	Replacing using overlapping data in 2001.
OECD (2024)	OECD EO	2001 - 2024	Baseline source, overlaps with anchor year 2018.
OECD (2024)	OECD KEI	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series



Long Term Interest Rate

COVERAGE

1934-2026

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Homer et al. (1996)	Homer Sylla	1934 - 1985	Replacing using overlapping data in 1986.
OECD (2024)	OECD EO	1996 - 2024	Baseline source, overlaps with anchor year 2018.
OECD (2024)	OECD KEI	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series

GMD forecast

GMD estimate

Source change

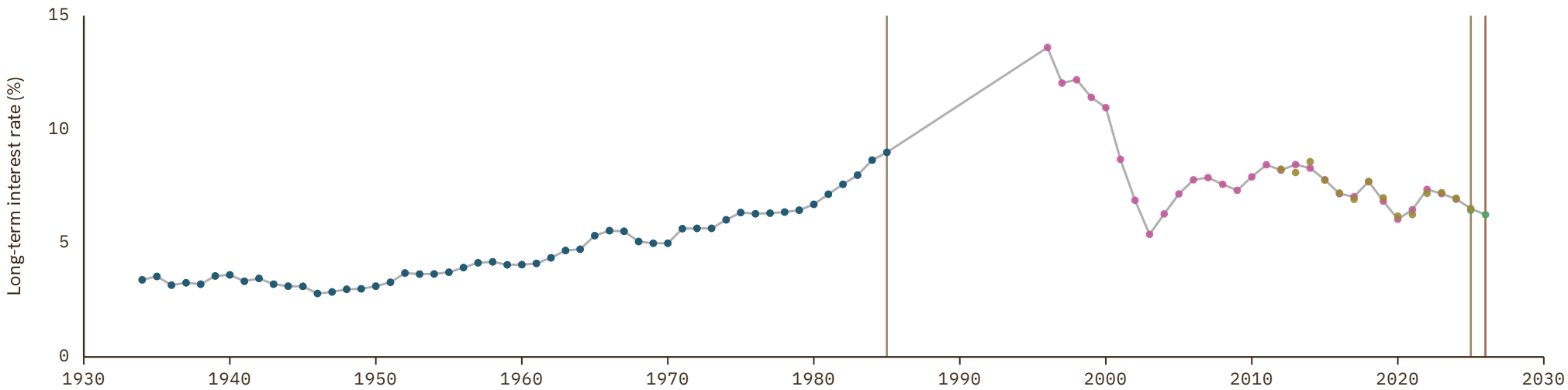
CLIO

Homer Sylla

OECD EO forecast

OECD EO

OECD KEI



Money Supply (M0)

COVERAGE
1862–2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1862 - 1970	Ratio-spliced using overlapping data in 1971: (ratio = 102.8%).
Brian Mitchell (2013)	Mitchell	1972 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 102.8%).
Brian Mitchell (2013)	Mitchell	1992 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 102.8%).
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

GMD estimate

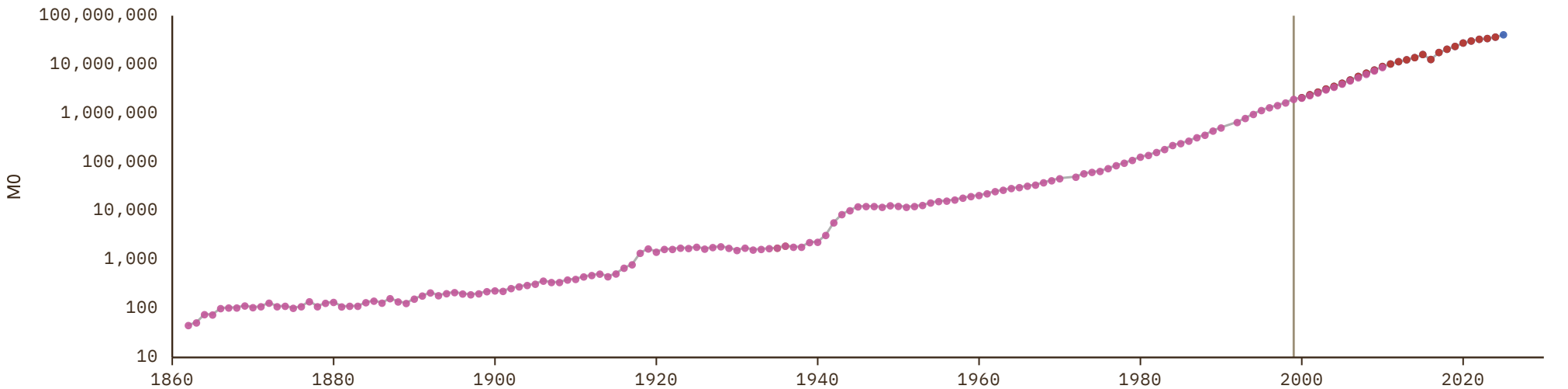
Source change

ADB

ADB ARC

IHD

Mitchell



Money Supply (M1)

COVERAGE
1948-2025

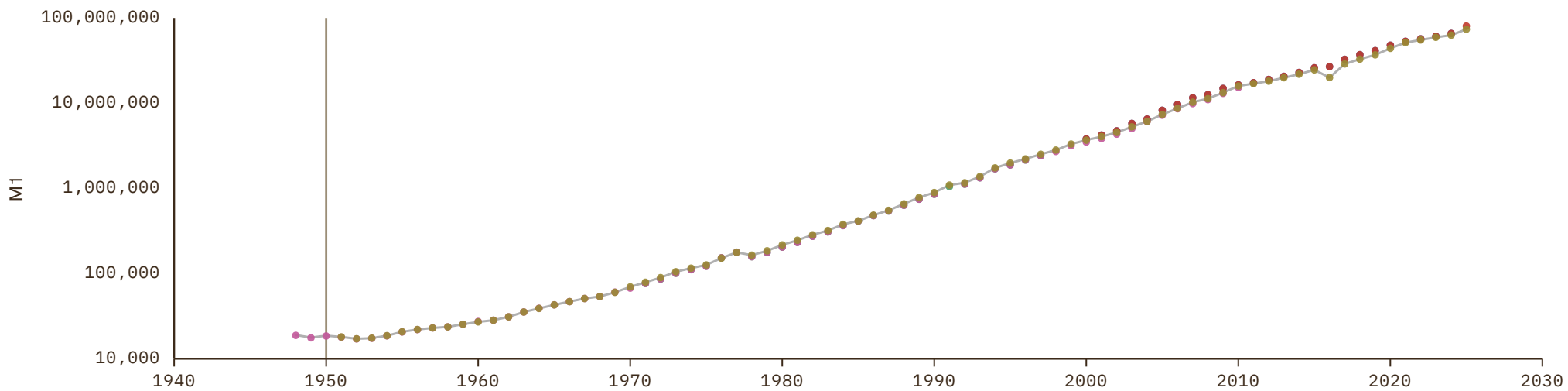
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1950	Ratio-spliced using overlapping data in 1951: (ratio = 100.7%).
OECD (2024)	OECD MEI	1951 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● BORDO ● Mitchell ● OECD MEI



Money Supply (M2)

COVERAGE
1948-2010

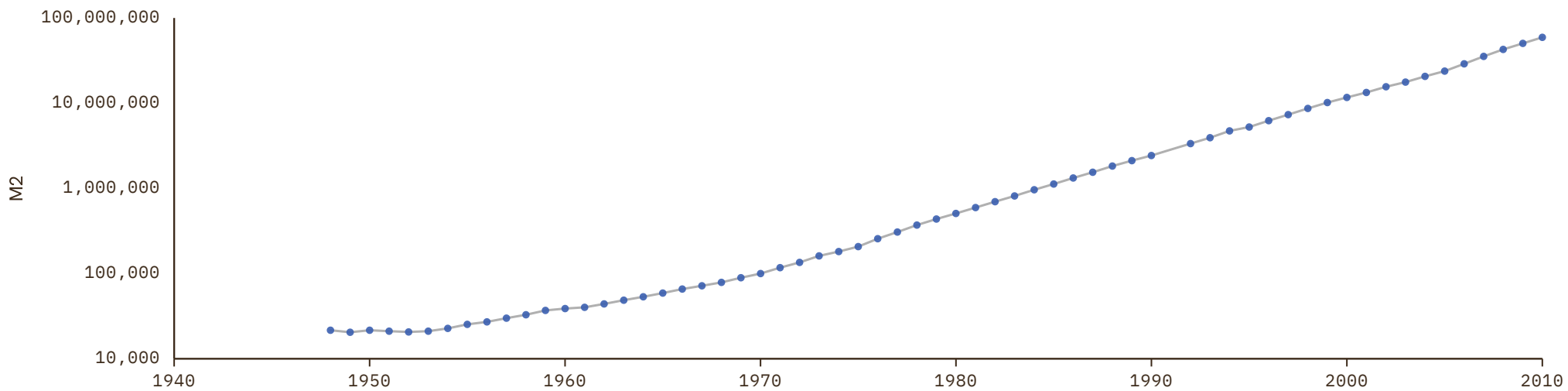
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	1992 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).

2 Historical series

— GMD estimate ● Mitchell



Money Supply (M3)

COVERAGE
1951-2025

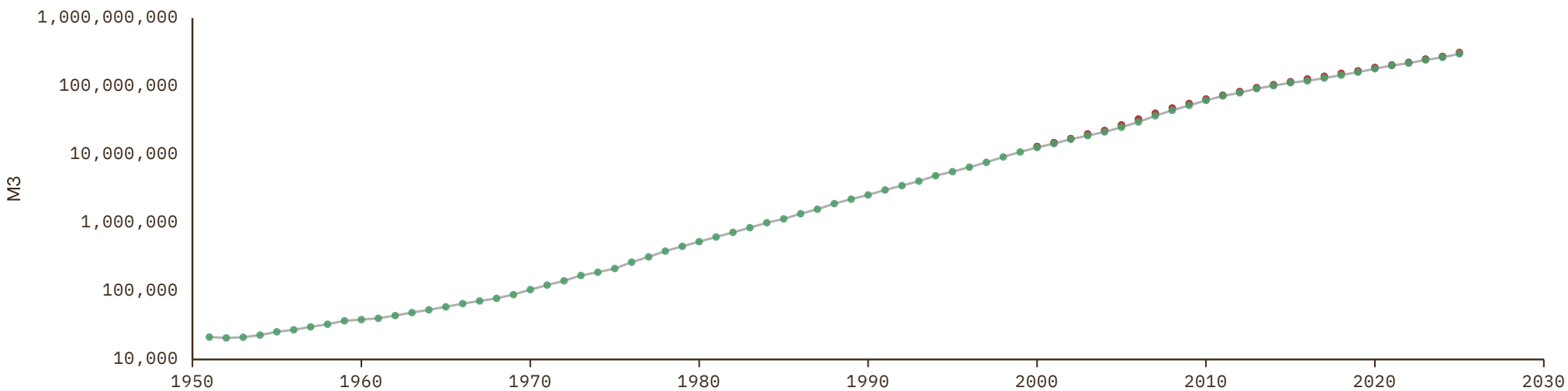
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD MEI	1951 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB ● OECD MEI



Real GDP

COVERAGE
1850–2031

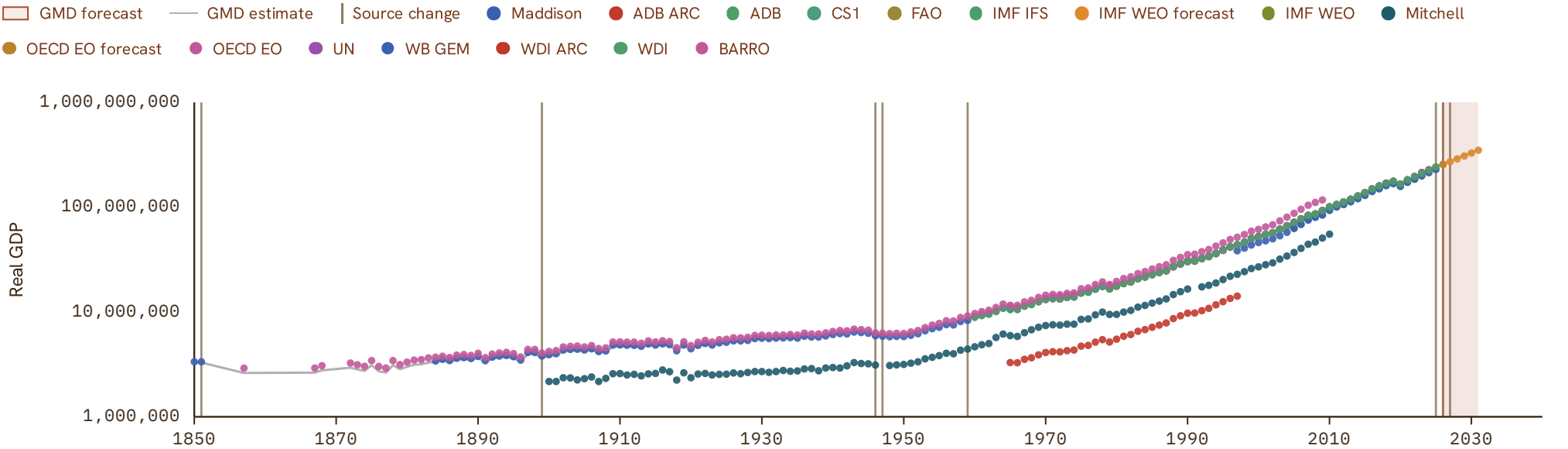
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1850 – 1851	Ratio-spliced using overlapping data in 1852: (ratio = 98.3%).
Barro et al. (2008)	BARRO	1857 – 1857	Ratio-spliced using overlapping data in 1858: (ratio = 90.2%).
Barro et al. (2008)	BARRO	1867 – 1868	Ratio-spliced using overlapping data in 1869: (ratio = 90.2%).
Barro et al. (2008)	BARRO	1872 – 1899	Ratio-spliced using overlapping data in 1900: (ratio = 90.2%).
Sivasubramonian (2000)	CS1 IND	1900 – 1946	Ratio-spliced using overlapping data in 1947: (ratio = 8584.1%).
Barro et al. (2008)	BARRO	1947 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 96.5%).

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 194.1%).
OECD (2024)	OECD EO	1960 – 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.3%).

2 Historical series



Nominal GDP

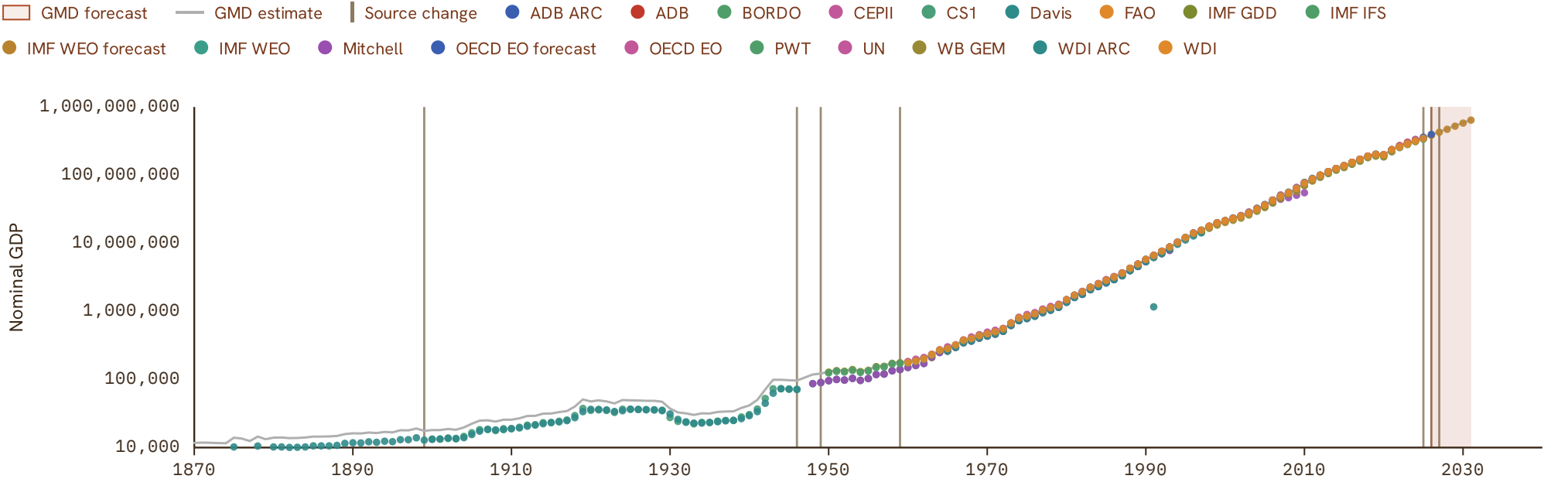
COVERAGE
1870–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Univ. of California (2022)	Davis	1870 - 1899	Ratio-spliced using overlapping data in 1900: (ratio = 137.1%).
Sivasubramonian (2000)	CS1 IND	1900 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 135.6%).
Brian Mitchell (2013)	Mitchell	1948 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 135.6%).
Samba Mbaye et al. (2018)	IMF GDD	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 101.7%).
OECD (2024)	OECD EO	1960 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 102.3%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 98.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.4%).

2 Historical series



Global Macro Database

13 / 39

Total Consumption

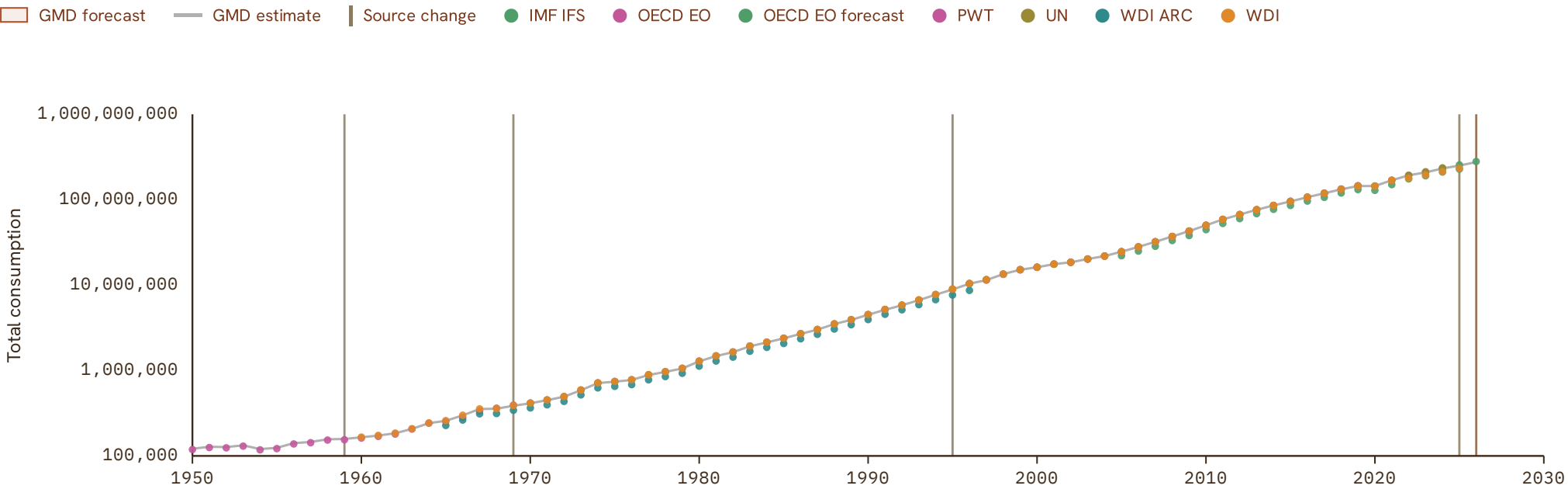
COVERAGE
1950–2026

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 102.1%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.6%).
United Nations (2024)	UN	1970 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 99.6%).
OECD (2024)	OECD EO	1996 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 110.2%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 98.4%).

2 Historical series



Household Consumption

COVERAGE
1950–2026

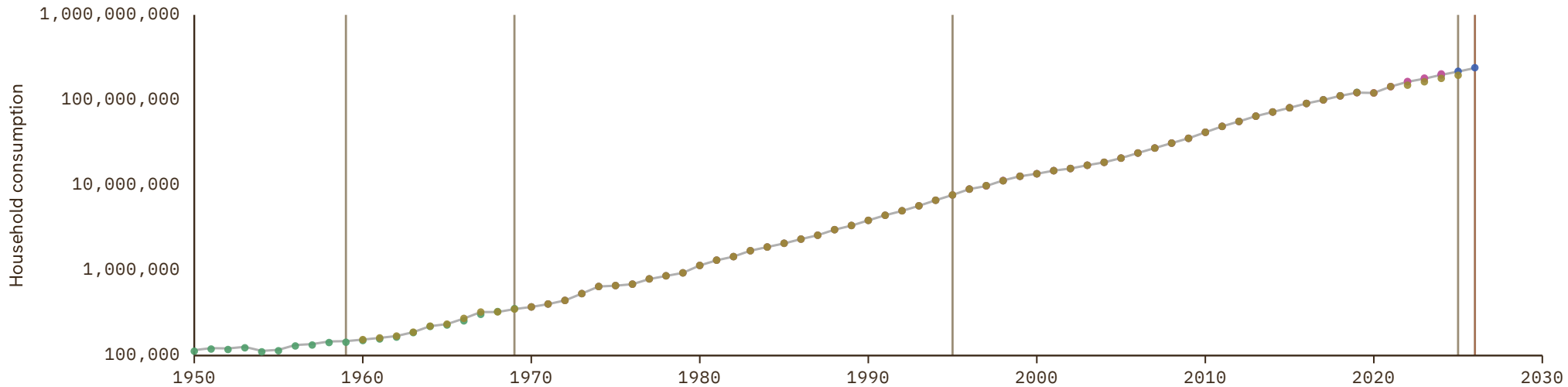
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 102.7%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.9%).
United Nations (2024)	UN	1970 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 99.9%).
OECD (2024)	OECD EO	1996 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 110.3%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 99%).

2 Historical series

GMD forecast GMD estimate Source change OECD EO forecast OECD EO PWT UN WDI



Government Consumption

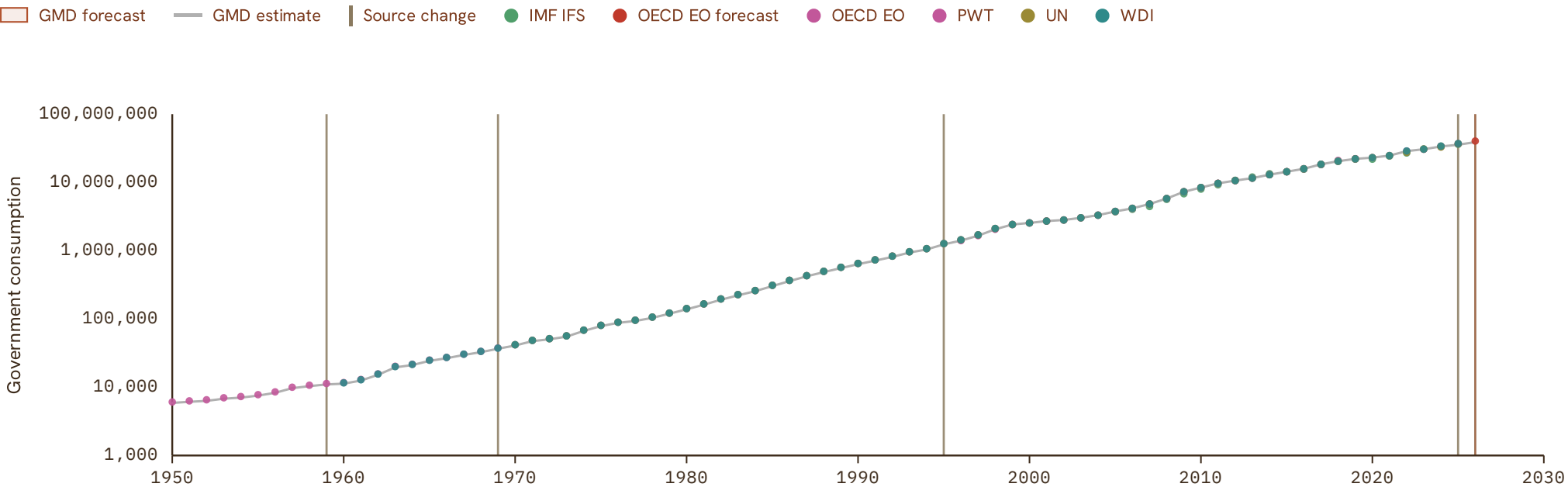
COVERAGE
1950–2026

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 96.8%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 97.5%).
United Nations (2024)	UN	1970 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 97.5%).
OECD (2024)	OECD EO	1996 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.7%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 96.7%).

2 Historical series



Investment

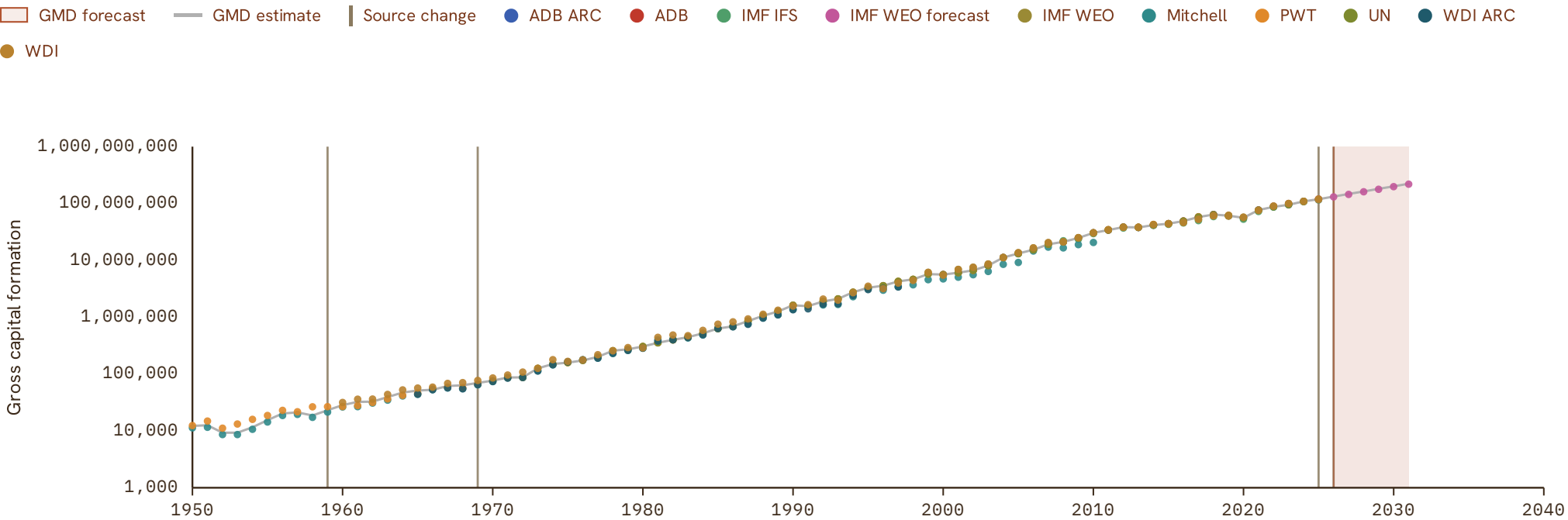
COVERAGE
1950–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 108.2%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 90%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.6%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.5%).

2 Historical series



Fixed Investment

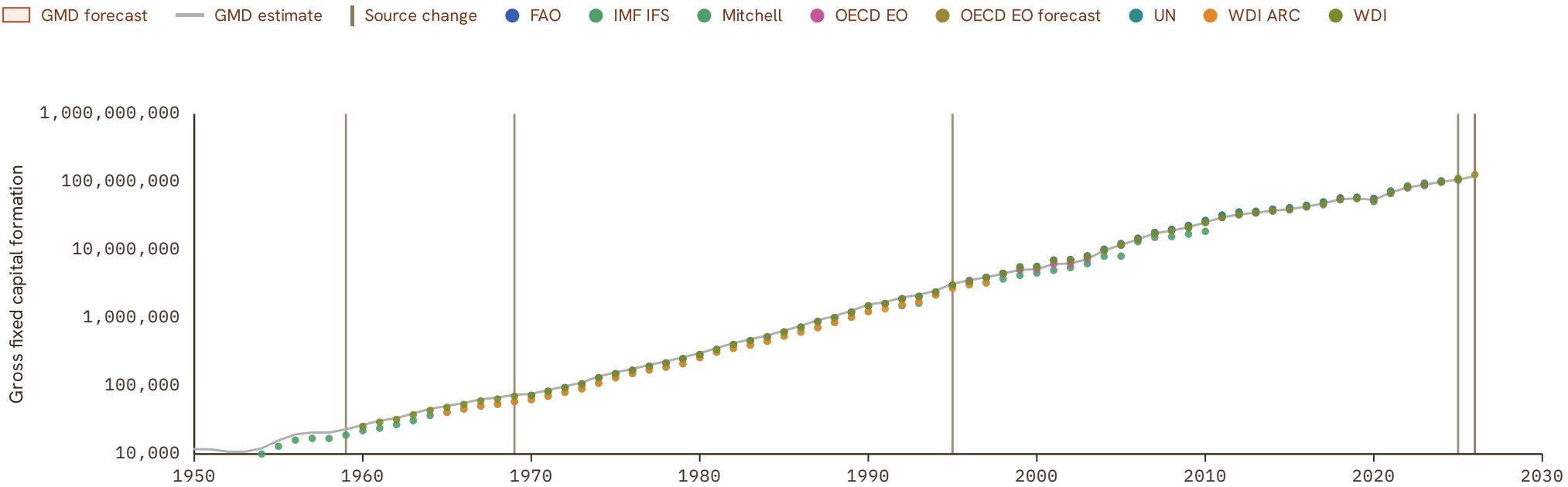
COVERAGE
1950–2026

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 121.7%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 105%).
United Nations (2024)	UN	1970 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 105%).
OECD (2024)	OECD EO	1996 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.5%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 95.2%).

2 Historical series



Current Account Balance

COVERAGE

1948-2031

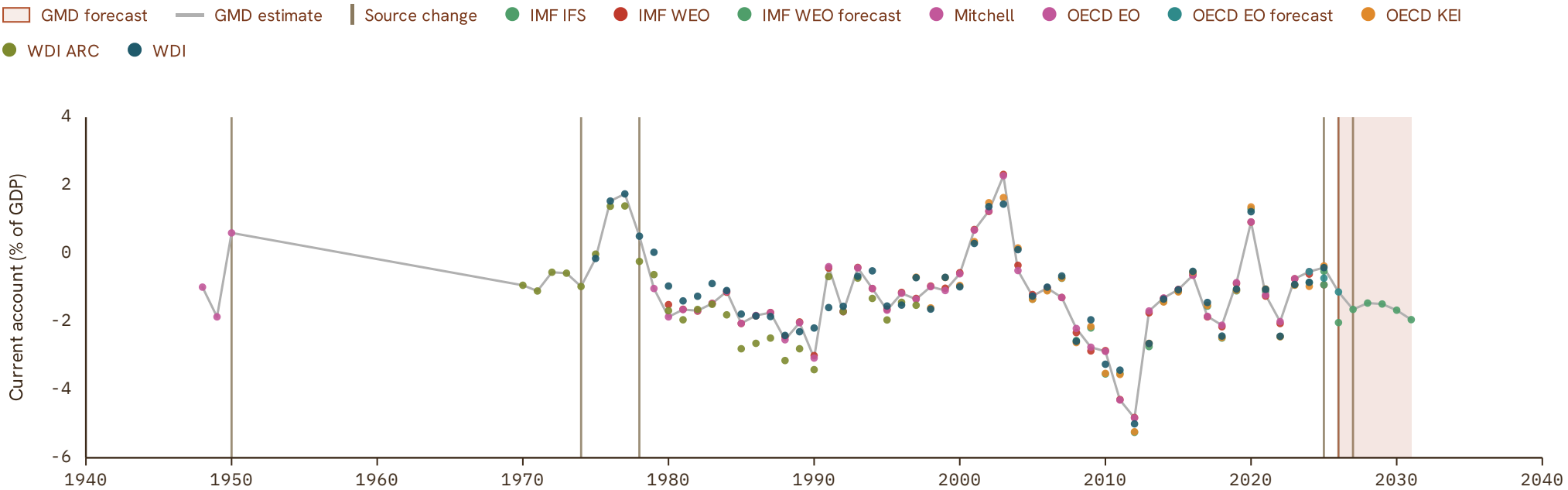
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1950	Replacing using overlapping data in 1951.
World Bank (1999)	WDI ARC	1970 - 1974	Replacing using overlapping data in 1975.
World Bank (2024)	WDI	1975 - 1978	Replacing using overlapping data in 1979.
OECD (2024)	OECD EO	1979 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Current account (% of GDP)

19401950196019701980199020002010202020302040

Exports

COVERAGE
1823–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1823 – 1840	Ratio-spliced using overlapping data in 1841: (ratio = 63.9%).
Government of India (1922)	CS2 IND	1841 – 1894	Ratio-spliced using overlapping data in 1895: (ratio = 45%).
Federico et al. (2019)	Tena	1895 – 1899	Ratio-spliced using overlapping data in 1900: (ratio = 40.2%).
UN Statistics Division (2025)	UN trade	1900 – 1909	Ratio-spliced using overlapping data in 1910: (ratio = 44.2%).
Government of India (1922)	CS2 IND	1910 – 1919	Ratio-spliced using overlapping data in 1920: (ratio = 43.5%).
Federico et al. (2019)	Tena	1920 – 1920	Ratio-spliced using overlapping data in 1921: (ratio = 100.2%).
UN Statistics Division (2025)	UN trade	1921 – 1938	Ratio-spliced using overlapping data in 1939: (ratio = 117.1%).
Brian Mitchell (2013)	Mitchell	1939 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 115.3%).
UN Statistics Division (2025)	UN trade	1948 – 1948	Ratio-spliced using overlapping data in 1949: (ratio = 125.5%).

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1949 – 1949	Ratio-spliced using overlapping data in 1950: (ratio = 115.3%).
UN Statistics Division (2025)	UN trade	1950 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 124.4%).
World Bank (2024)	WDI	1960 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 – 1995	Ratio-spliced using overlapping data in 1996: (ratio = 100%).
OECD (2024)	OECD EO	1996 – 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.6%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 103.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 107%).

2 Historical series

■ GMD forecast

— GMD estimate

| Source change

● ADB ARC

● ADB

● CEPII

● CS2

● HFS

● IHD

● IMF IFS

● IMF WEO forecast

● Mitchell

● OECD EO

● OECD EO forecast

● PWT

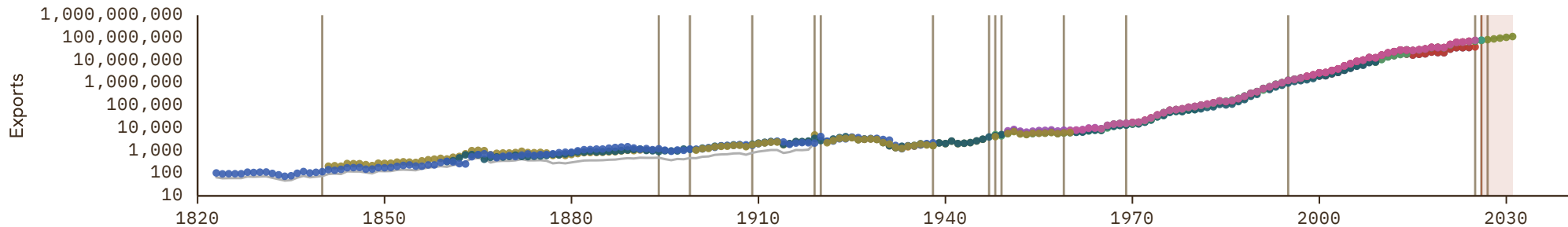
● Tena

● UN

● WDI ARC

● WDI

● UN trade



Imports

COVERAGE
1823–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1823 – 1840	Ratio-spliced using overlapping data in 1841: (ratio = 62.1%).
Government of India (1922)	CS2 IND	1841 – 1894	Ratio-spliced using overlapping data in 1895: (ratio = 34.6%).
Federico et al. (2019)	Tena	1895 – 1899	Ratio-spliced using overlapping data in 1900: (ratio = 29.1%).
UN Statistics Division (2025)	UN trade	1900 – 1902	Ratio-spliced using overlapping data in 1903: (ratio = 26.3%).
Government of India (1922)	CS2 IND	1903 – 1919	Ratio-spliced using overlapping data in 1920: (ratio = 29.8%).
Federico et al. (2019)	Tena	1920 – 1920	Ratio-spliced using overlapping data in 1921: (ratio = 64%).
UN Statistics Division (2025)	UN trade	1921 – 1938	Ratio-spliced using overlapping data in 1939: (ratio = 104.2%).
Brian Mitchell (2013)	Mitchell	1939 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 105.2%).
UN Statistics Division (2025)	UN trade	1948 – 1948	Ratio-spliced using overlapping data in 1949: (ratio = 121.1%).

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1949 – 1949	Ratio-spliced using overlapping data in 1950: (ratio = 105.2%).
UN Statistics Division (2025)	UN trade	1950 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 112.6%).
World Bank (2024)	WDI	1960 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 – 1995	Ratio-spliced using overlapping data in 1996: (ratio = 100%).
OECD (2024)	OECD EO	1996 – 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 123.5%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 104.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 111.6%).

2 Historical series

■ GMD forecast

— GMD estimate

| Source change

● ADB ARC

● ADB

● CEPII

● CS2

● HFS

● IHD

● IMF IFS

● IMF WEO forecast

● Mitchell

● OECD EO forecast

● OECD EO

● PWT

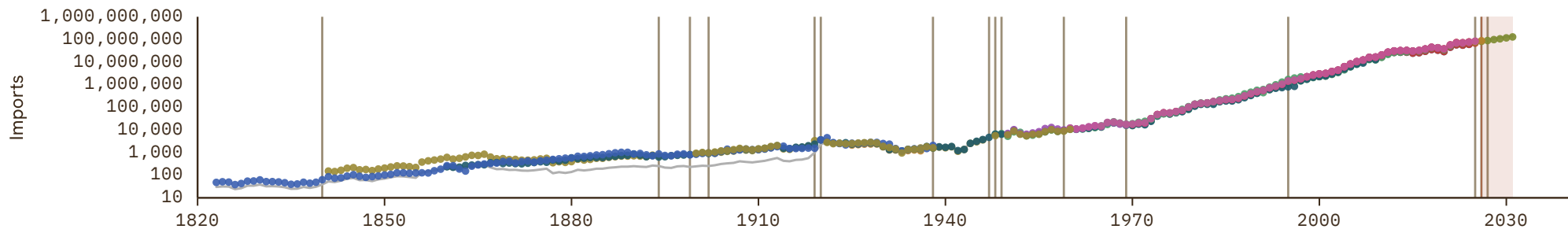
● Tena

● UN

● WDI ARC

● WDI

● UN trade



Real Effective Exchange Rate

COVERAGE
1879–2025

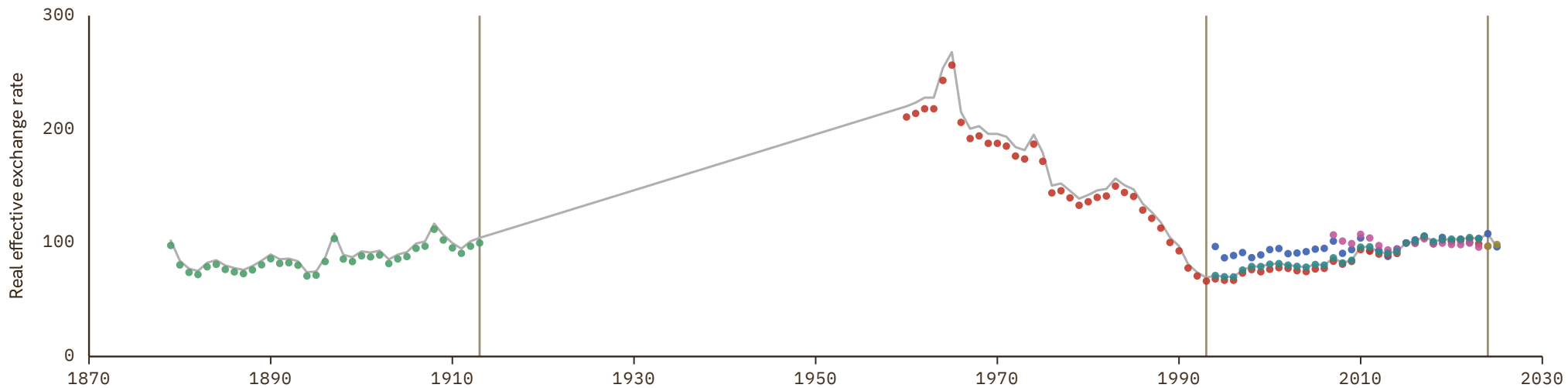
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Catão et al. (2005)	CatSol	1879 - 1913	Ratio-spliced using overlapping data in 1914: (ratio = 104.5%).
Darvas (2021)	BRUEGEL	1960 - 1993	Ratio-spliced using overlapping data in 1994: (ratio = 104.5%).
World Bank (2026)	WB GEM	1994 - 2023	Baseline source, overlaps with anchor year 2018.
Bank for Internl Settlements (2024)	BIS	2024 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.8%).

2 Historical series

— GMD estimate | Source change ● BIS ● BRUEGEL ● CatSol ● OECD EO ● OECD EO forecast ● WB GEM



USD Exchange Rate

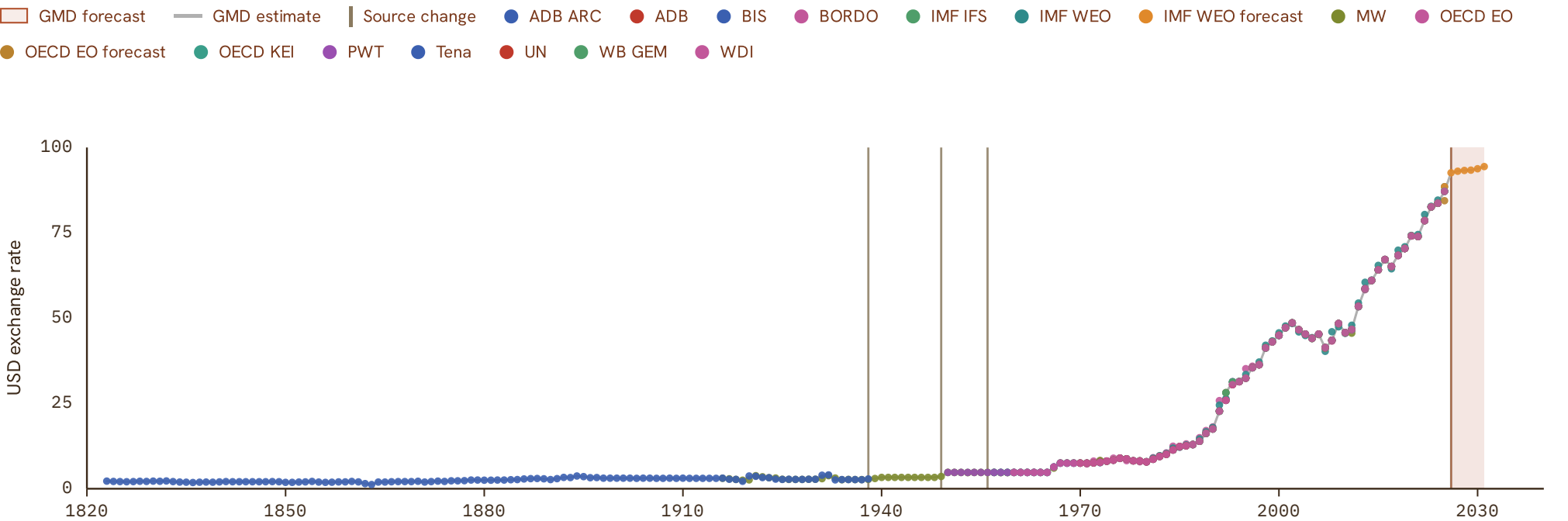
COVERAGE
1823–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1823 - 1938	Replacing using overlapping data in 1939.
Lawrence H. Officer et al. (2024)	MW	1939 - 1949	Replacing using overlapping data in 1950.
International Monetary Fund (2025)	IMF IFS	1950 - 1956	Replacing using overlapping data in 1957.
Bank for Internl Settlements (2024)	BIS	1957 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Global Macro Database

23 / 39

General Government Revenue To GDP Ratio

COVERAGE
1861–2031

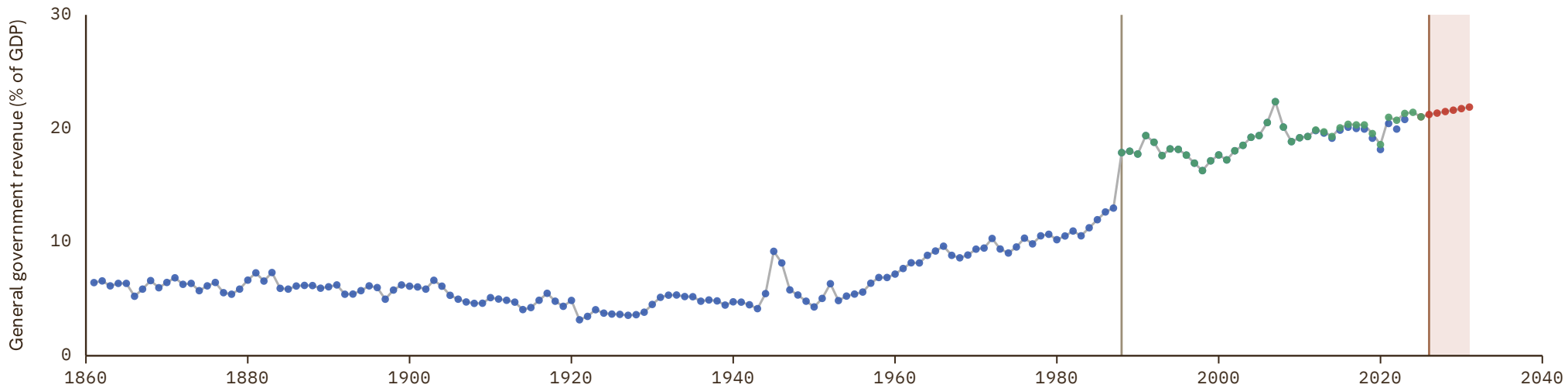
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1861 - 1987	Ratio-spliced using overlapping data in 1988: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1988 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate Source change ● IMF FPP ● IMF WEO forecast ● IMF WEO



General Government Expenditure To GDP Ratio

COVERAGE
1861–2031

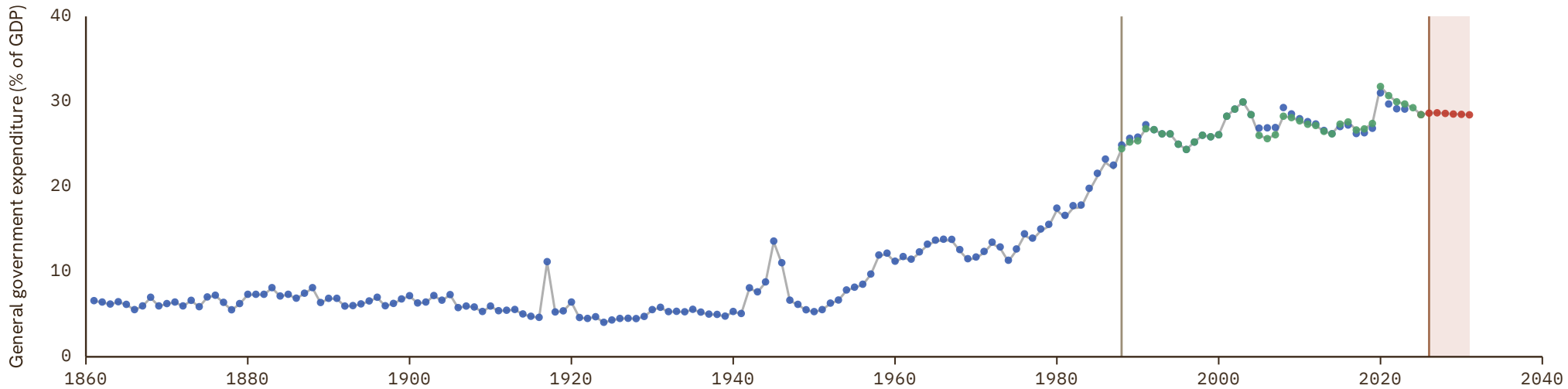
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1861 – 1987	Ratio-spliced using overlapping data in 1988: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1988 – 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate Source change ● IMF FPP ● IMF WEO forecast ● IMF WEO



General Government Debt To GDP Ratio

COVERAGE
1861-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1861 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1991 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

BORDO

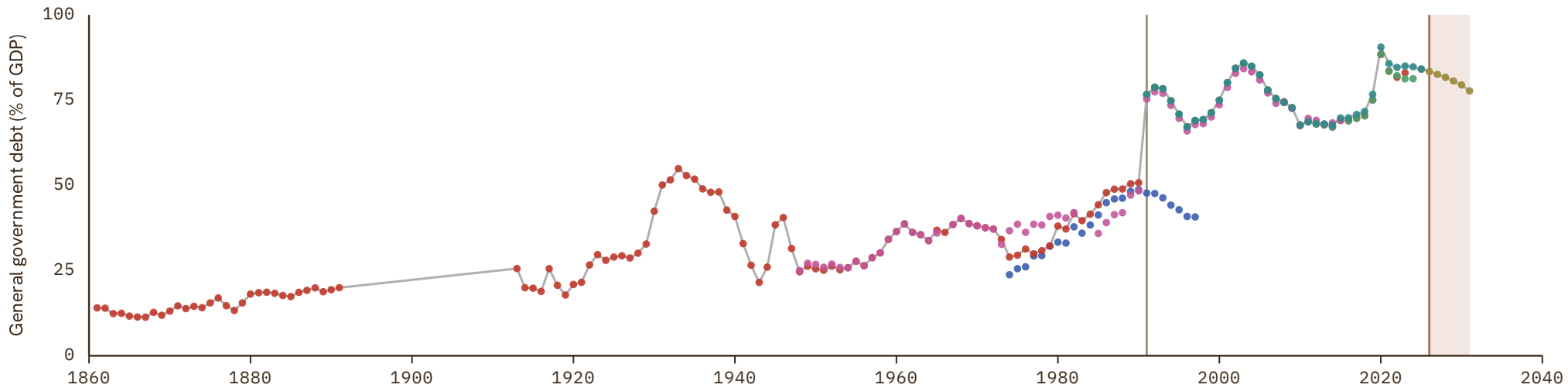
IMF FPP

IMF GDD

IMF HDD

IMF WEO forecast

IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
1861-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1861 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
OECD (2024)	OECD EO	1980 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

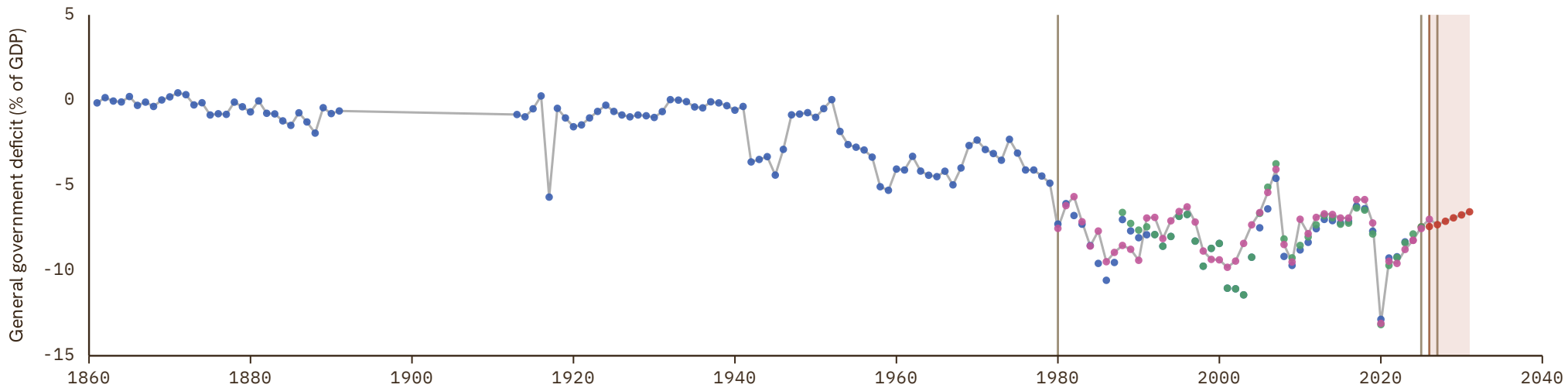
IMF FPP

IMF WEO forecast

IMF WEO

OECD EO forecast

OECD EO



Central Government Revenue To GDP Ratio

COVERAGE
1948-2010

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1973	Ratio-spliced using overlapping data in 1974: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	1974 - 1974	Ratio-spliced using overlapping data in 1975: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	1975 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● ADB ● IMF GFS ● Mitchell ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
1948-2009

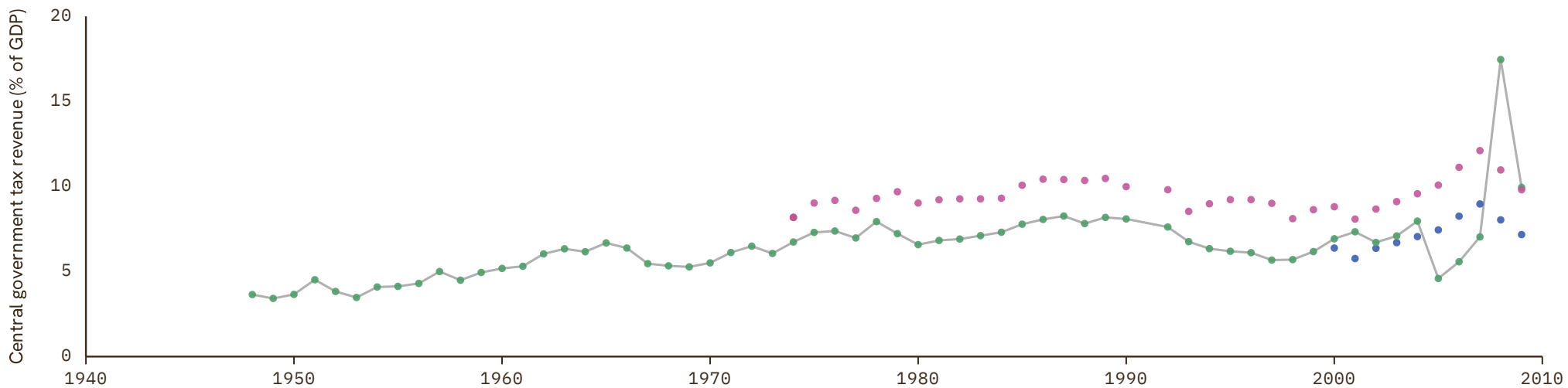
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).

2 Historical series

— GMD estimate ● ADB ● IMF GFS ● Mitchell ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1948-2010

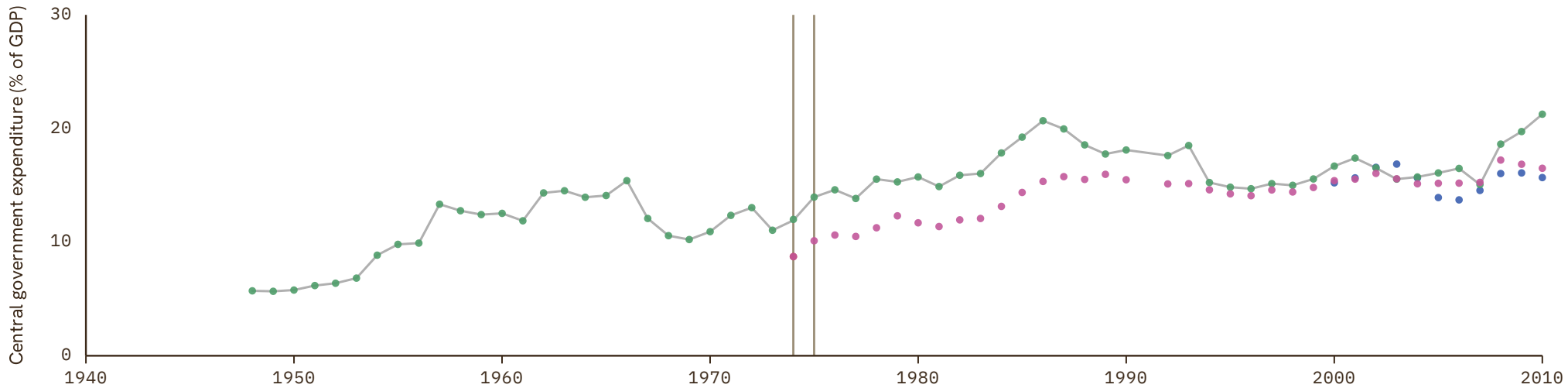
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1973	Ratio-spliced using overlapping data in 1974: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	1974 - 1974	Ratio-spliced using overlapping data in 1975: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	1975 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● ADB ● IMF GFS ● Mitchell ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1841–2024

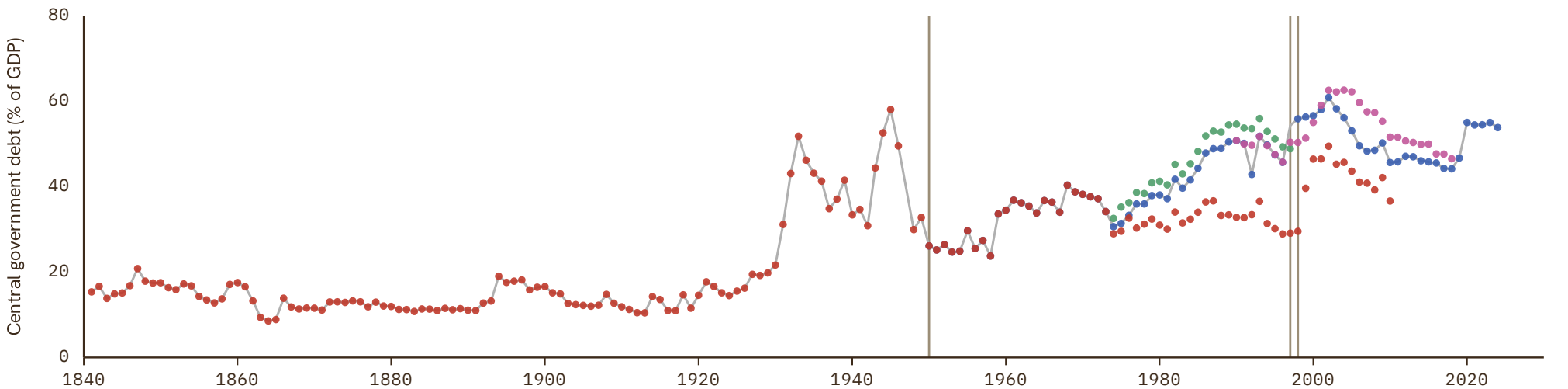
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1841 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 100%).
Samba Mbaye et al. (2018)	IMF GDD	1950 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 100%).
Carmen M. Reinhart et al. (2009)	RR	1997 - 1997	Ratio-spliced using overlapping data in 1998: (ratio = 100%).
Samba Mbaye et al. (2018)	IMF GDD	1998 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● IMF GDD ● RR ● WDI ARC ● WDI



Central Government Deficit To GDP Ratio

COVERAGE
1948-2010

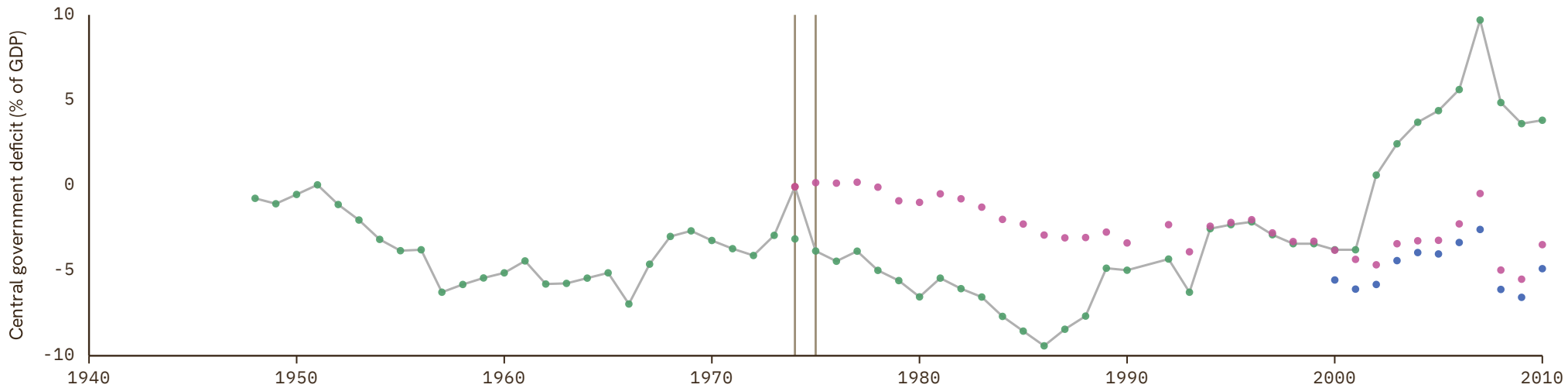
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1973	Ratio-spliced using overlapping data in 1974: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	1974 - 1974	Ratio-spliced using overlapping data in 1975: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	1975 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● ADB ● IMF GFS ● Mitchell ● WDI



Unemployment

COVERAGE

1994–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1994 – 1994	Replacing using overlapping data in 1995.
International Monetary Fund (2025)	IMF IFS	2000 – 2000	Replacing using overlapping data in 2001.
International Monetary Fund (2025)	IMF IFS	2005 – 2005	Replacing using overlapping data in 2006.
World Bank (2026)	WB GEM	2007 – 2009	Replacing using overlapping data in 2010.
International Monetary Fund (2025)	IMF IFS	2010 – 2010	Replacing using overlapping data in 2011.
World Bank (2026)	WB GEM	2011 – 2011	Replacing using overlapping data in 2012.

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2012 – 2012	Replacing using overlapping data in 2013.
World Bank (2026)	WB GEM	2013 – 2017	Replacing using overlapping data in 2018.
International Monetary Fund (2025)	IMF WEO	2018 – 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 – 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 – 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

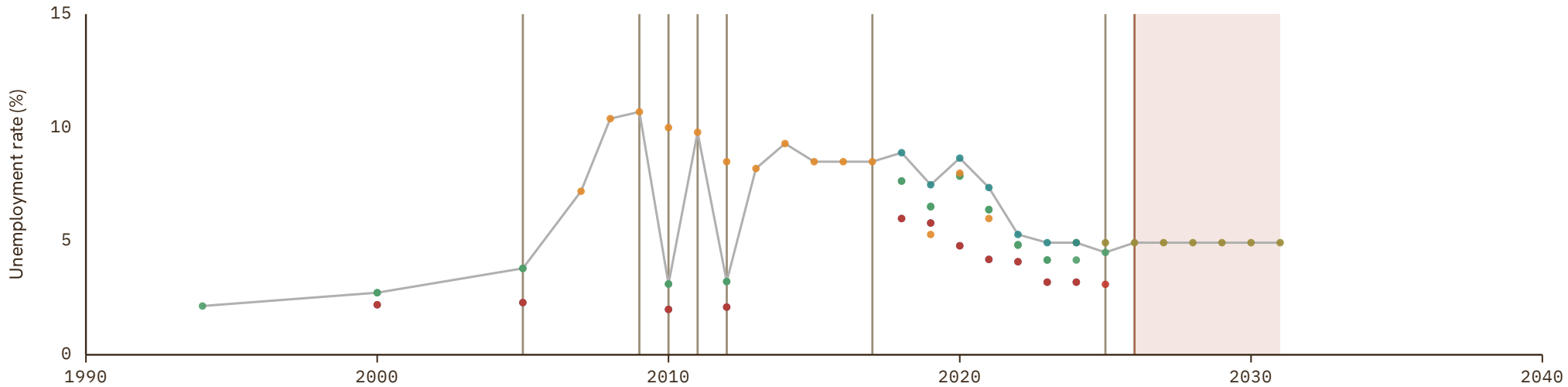
ILO

IMF IFS

IMF WEO forecast

IMF WEO

WB GEM



Inflation

COVERAGE

1801–2031

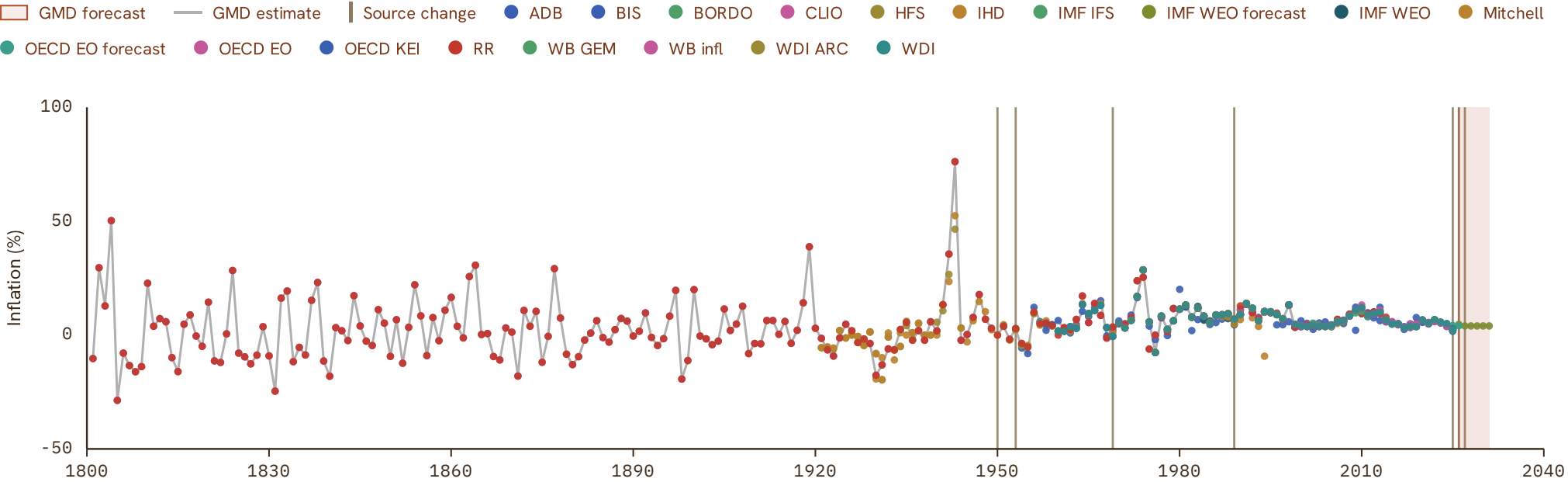
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1801 – 1950	Replacing using overlapping data in 1951.
International Monetary Fund (2025)	IMF IFS	1951 – 1953	Replacing using overlapping data in 1954.
Bank for Internl Settlements (2024)	BIS	1954 – 1969	Replacing using overlapping data in 1970.
World Bank (2024)	WB	1970 – 1989	Replacing using overlapping data in 1990.
OECD (2024)	OECD EO	1990 – 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 – 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 – 2031	Replacing using overlapping data in 2032.

2 Historical series



Global Macro Database

34 / 39

House Price Index

COVERAGE
2009–2025

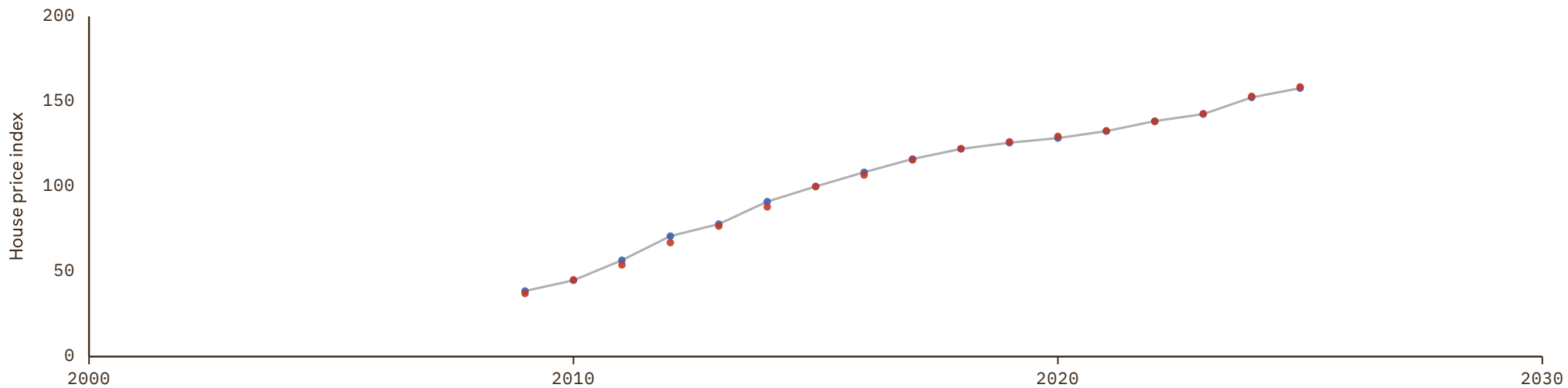
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Bank for Internl Settlements (2024)	BIS	2009 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BIS ● OECD HPI



Consumer Price Index

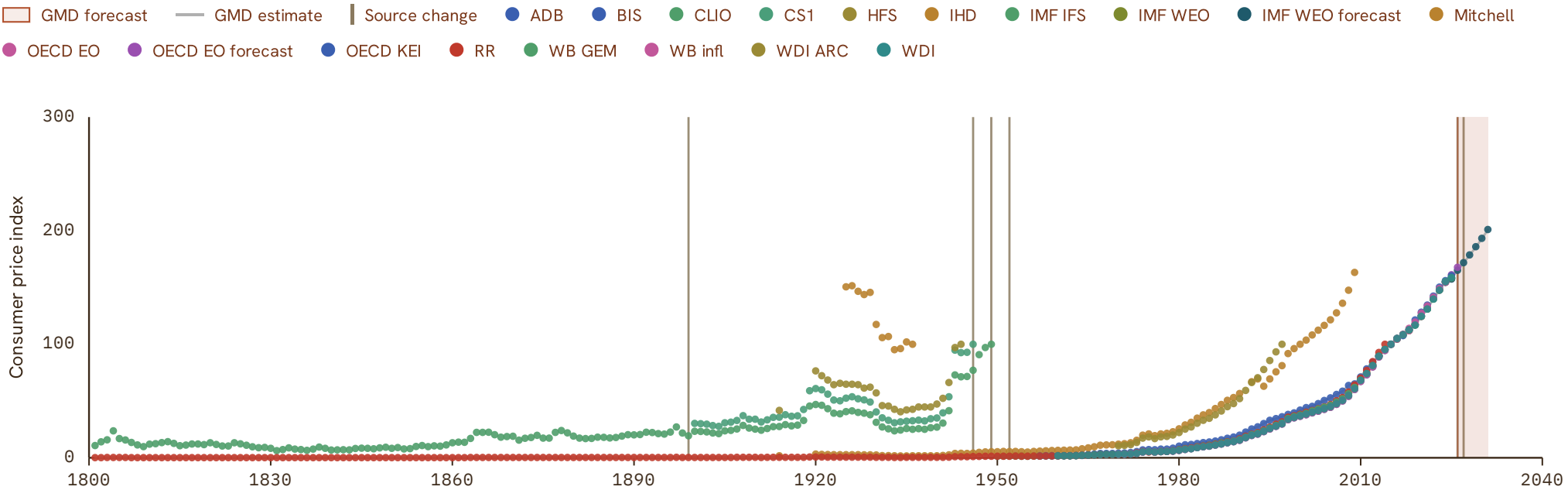
COVERAGE
1801–2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Internl Inst. Social History (2024)	CLIO	1801 - 1899	Ratio-spliced using overlapping data in 1900: (ratio = 1.8%).
Sivasubramonian (2000)	CS1 IND	1900 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 1.4%).
Internl Inst. Social History (2024)	CLIO	1947 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 1.8%).
International Monetary Fund (2025)	IMF IFS	1950 - 1952	Ratio-spliced using overlapping data in 1953: (ratio = 132.3%).
Bank for Internl Settlements (2024)	BIS	1953 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 98.4%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.8%).

2 Historical series



36 / 39

Population

COVERAGE

1800–2031

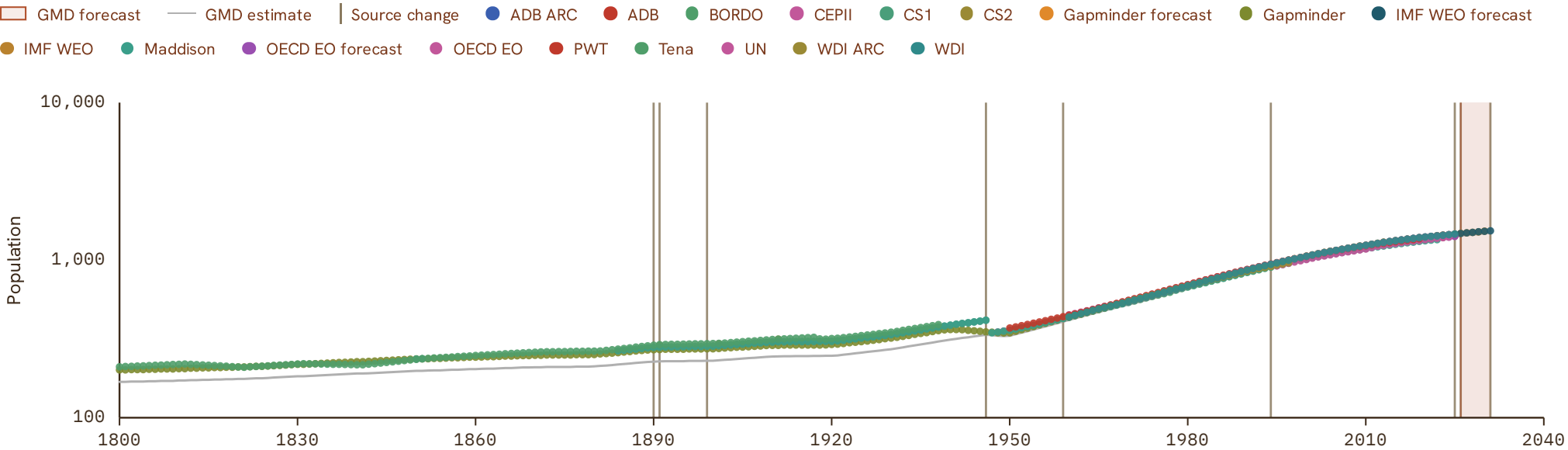
UNIT

millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 – 1890	Ratio-spliced using overlapping data in 1891: (ratio = 84%).
Government of India (1922)	CS2 IND	1891 – 1891	Ratio-spliced using overlapping data in 1892: (ratio = 79.2%).
Gapminder (2024)	Gapminder	1892 – 1899	Ratio-spliced using overlapping data in 1900: (ratio = 84%).
Sivasubramonian (2000)	CS1 IND	1900 – 1946	Ratio-spliced using overlapping data in 1947: (ratio = 80.9%).
Gapminder (2024)	Gapminder	1947 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 95.7%).
World Bank (2024)	WDI	1960 – 1994	Ratio-spliced using overlapping data in 1995: (ratio = 95.7%).
OECD (2024)	OECD EO	1995 – 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.5%).
Gapminder (2024) (forecasts)	Gapminder forecast	2026 – 2030	Ratio-spliced using overlapping data in 2031: (ratio = 96.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 97.2%).

2 Historical series



Global Macro Database

37 / 39

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