

Maldives

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

MALDIVES

Data availability heatmap	4
Central Bank Policy Rate	5
Short Term Interest Rate	6
Long Term Interest Rate	7
Money Supply (M0)	8
Money Supply (M1)	9
Money Supply (M2)	10
Money Supply (M3)	11
Real GDP	12
Nominal GDP	13
Total Consumption	14
Household Consumption	15
Government Consumption	16
Investment	17
Fixed Investment	18
Current Account Balance	19
Exports	20
Imports	21
Real Effective Exchange Rate	22
USD Exchange Rate	23
General Government Revenue To GDP Ratio	24
General Government Tax Revenue To GDP Ratio	25
General Government Expenditure To GDP Ratio	26
General Government Debt To GDP Ratio	27

MALDIVES

General Government Deficit To GDP Ratio	28
Central Government Revenue To GDP Ratio	29
Central Government Tax Revenue To GDP Ratio	30
Central Government Expenditure To GDP Ratio	31
Central Government Debt To GDP Ratio	32
Central Government Deficit To GDP Ratio	33
Unemployment	34
Inflation	35
Consumer Price Index	36
Population	37
References	38

Data availability heatmap

COVERAGE
1800–2031

VARIABLES
33

Source coverage by variable

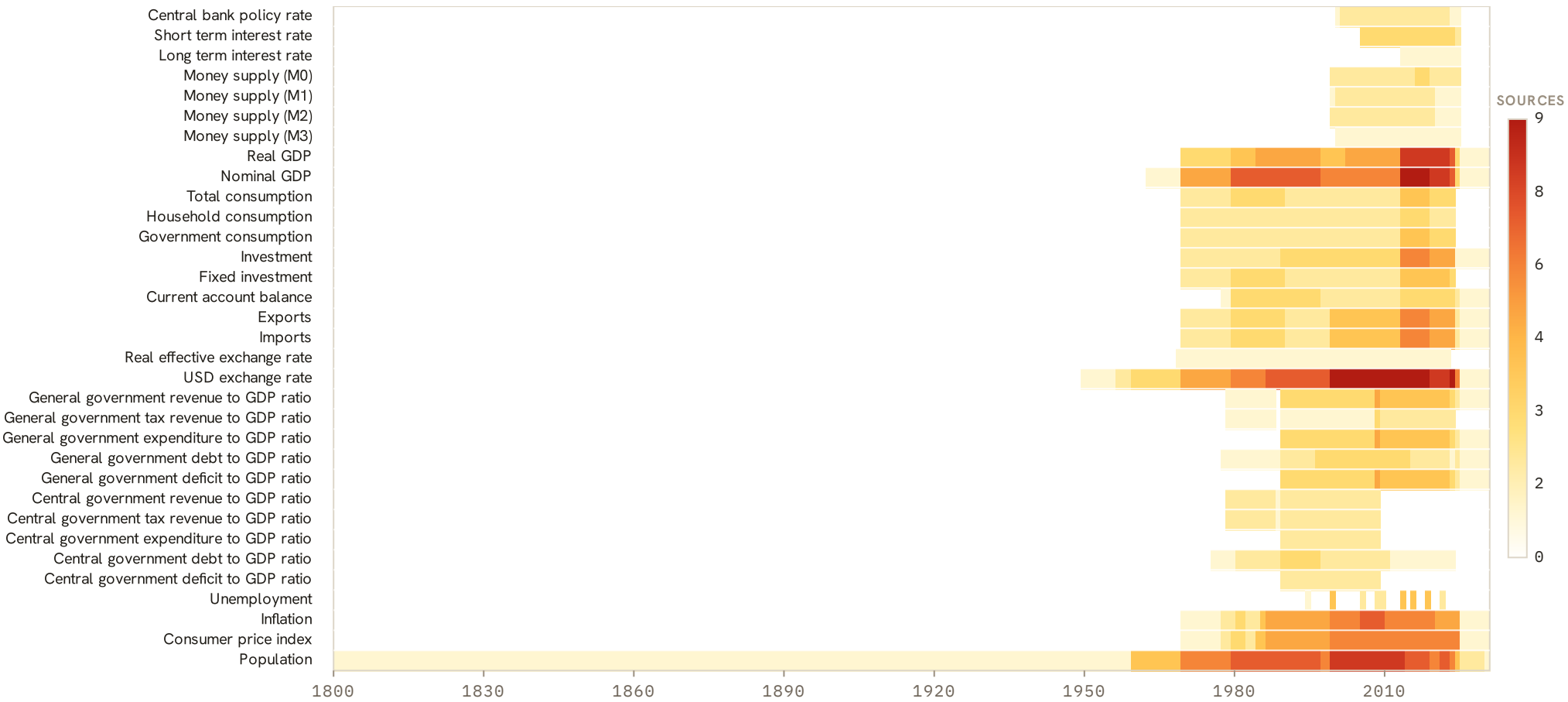


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

2001–2025

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Grimm (2024)	Grimm	2001 - 2001	Replacing using overlapping data in 2002.
International Monetary Fund (2025)	IMF IFS	2002 - 2025	Baseline source, overlaps with anchor year 2018.

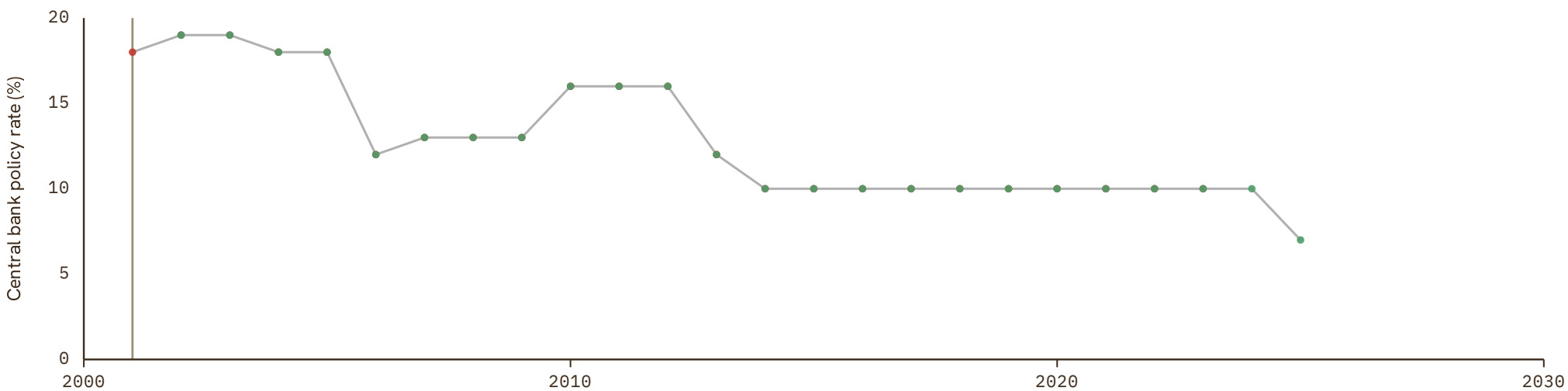
2 Historical series

GMD estimate

Source change

Grimm

IMF IFS



Short Term Interest Rate

COVERAGE

2006–2025

UNIT

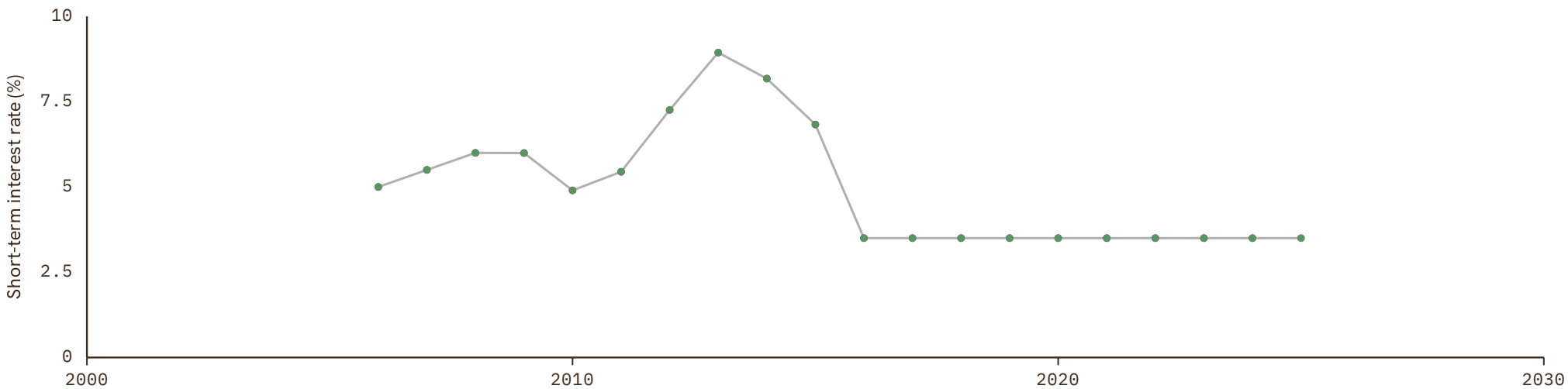
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2006 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB ● IMF IFS



Long Term Interest Rate

COVERAGE
2014–2025

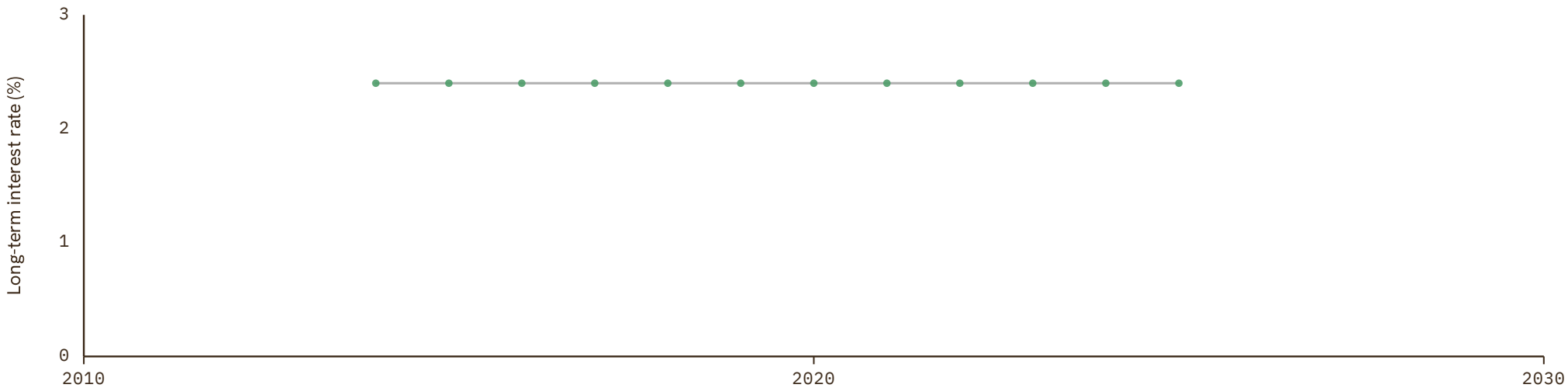
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2014 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS



Money Supply (M0)

COVERAGE
2000-2025

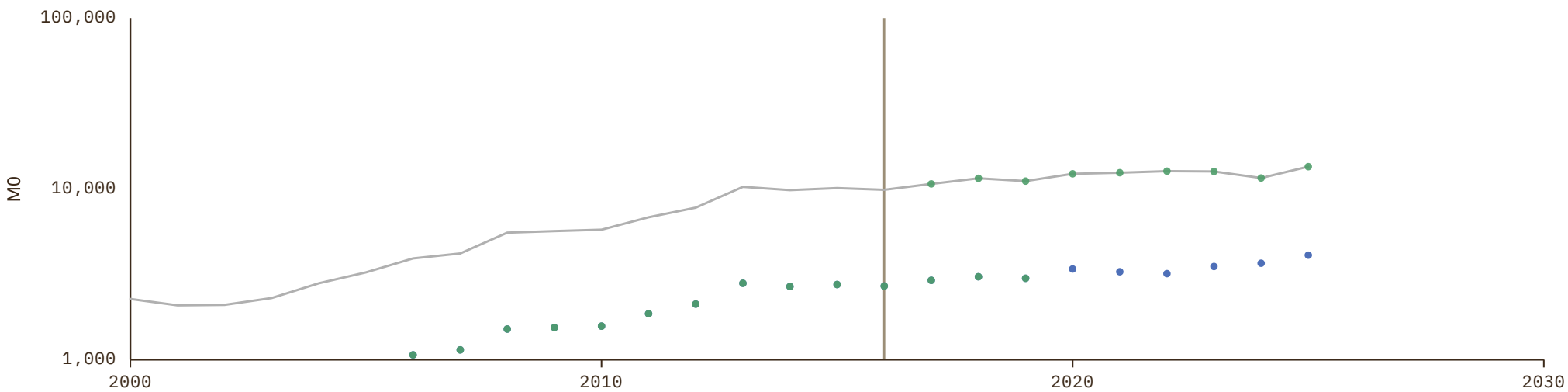
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2016	Ratio-spliced using overlapping data in 2017: (ratio = 366.8%).
International Monetary Fund (2025)	IMF IFS	2017 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

— GMD estimate | Source change ● ADB ● IMF IFS ● ADB ARC



Money Supply (M1)

COVERAGE
2000-2025

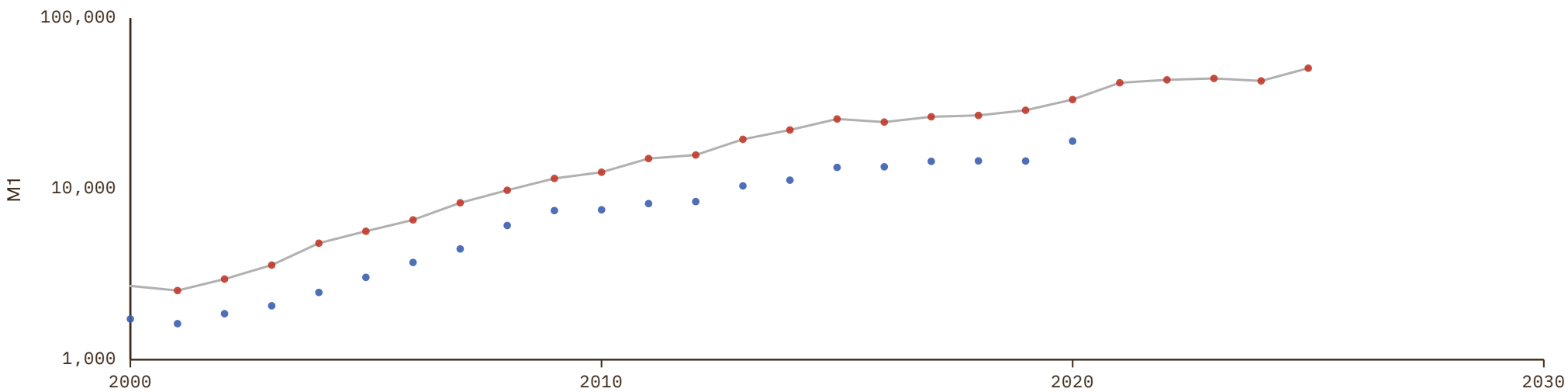
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2026)	ADB ARC	2000 - 2000	Ratio-spliced using overlapping data in 2001: (ratio = 156.2%).
Asian Development Bank (2024)	ADB	2001 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB



Money Supply (M2)

COVERAGE
2000-2025

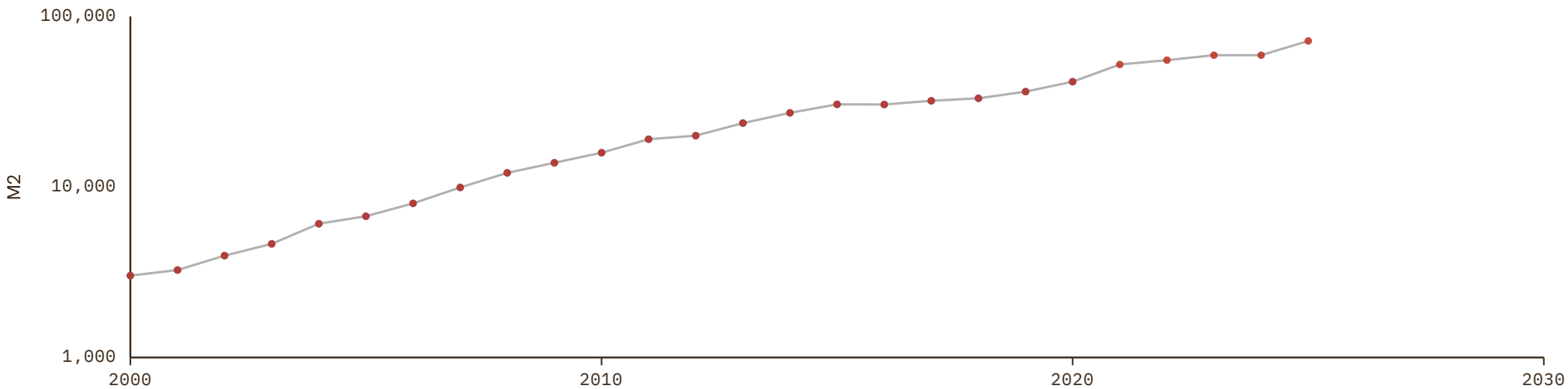
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● ADB



Money Supply (M3)

COVERAGE
2001-2025

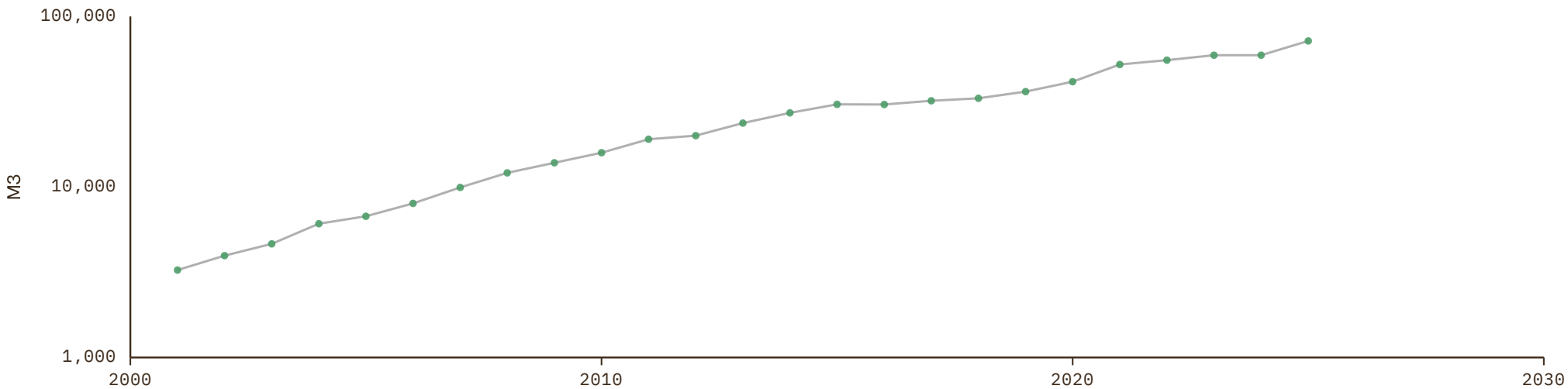
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2001 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS



Real GDP

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1970 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.5%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

FAO

IMF IFS

IMF WEO forecast

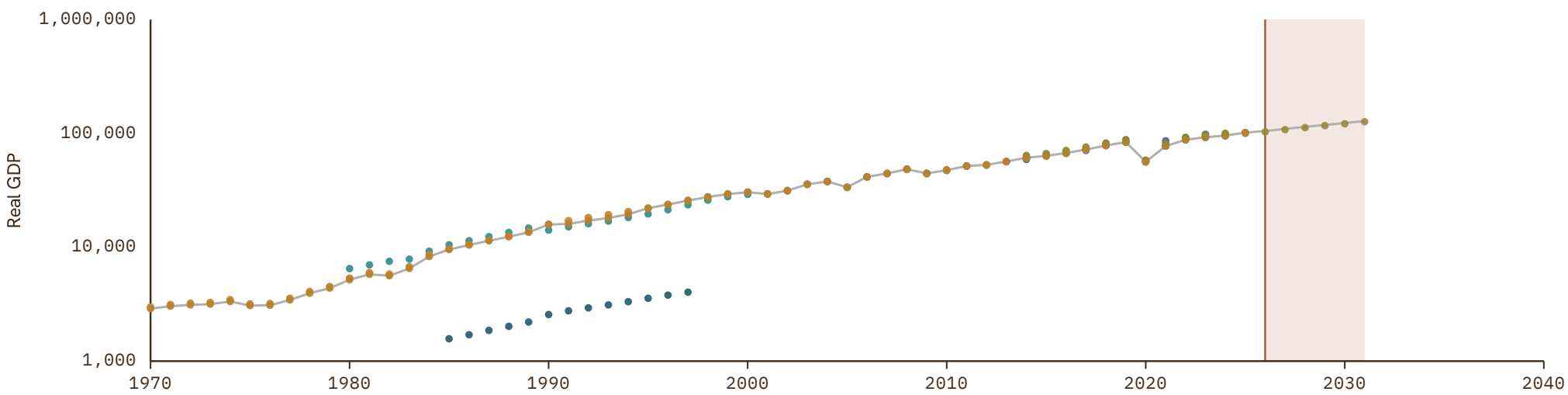
IMF WEO

UN

WB GEM

WDI ARC

WDI



Nominal GDP

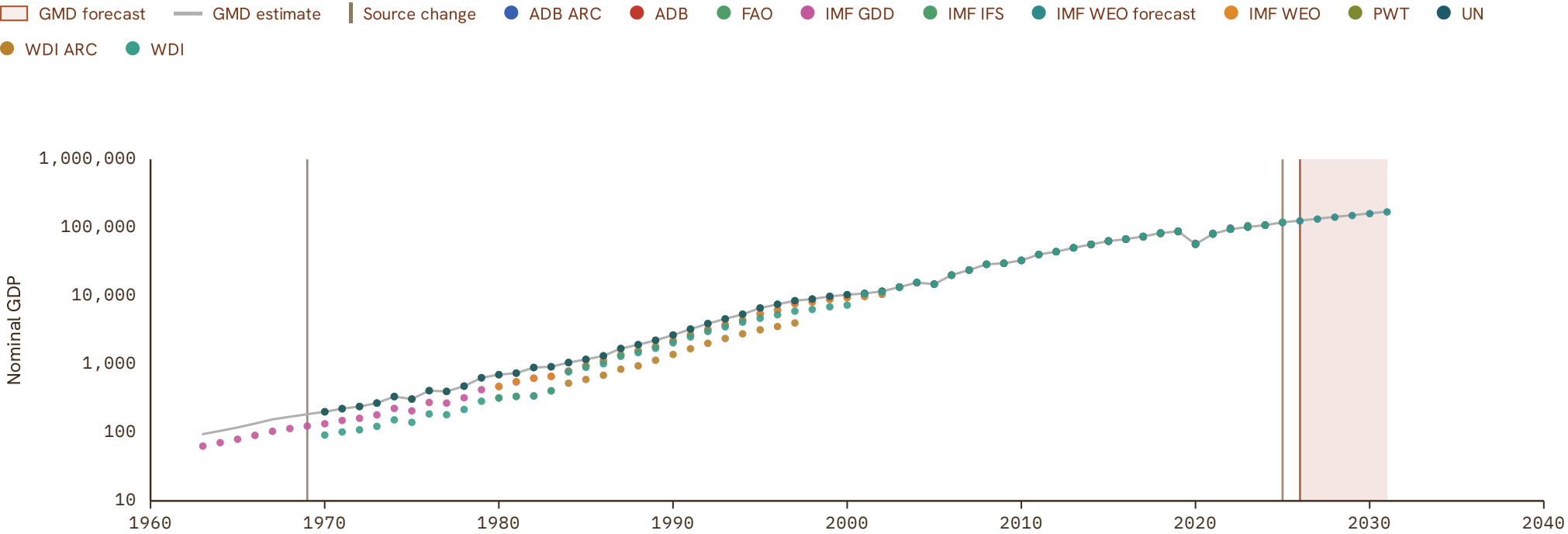
COVERAGE
1963–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 149.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101%).

2 Historical series



Total Consumption

COVERAGE
1970–2024

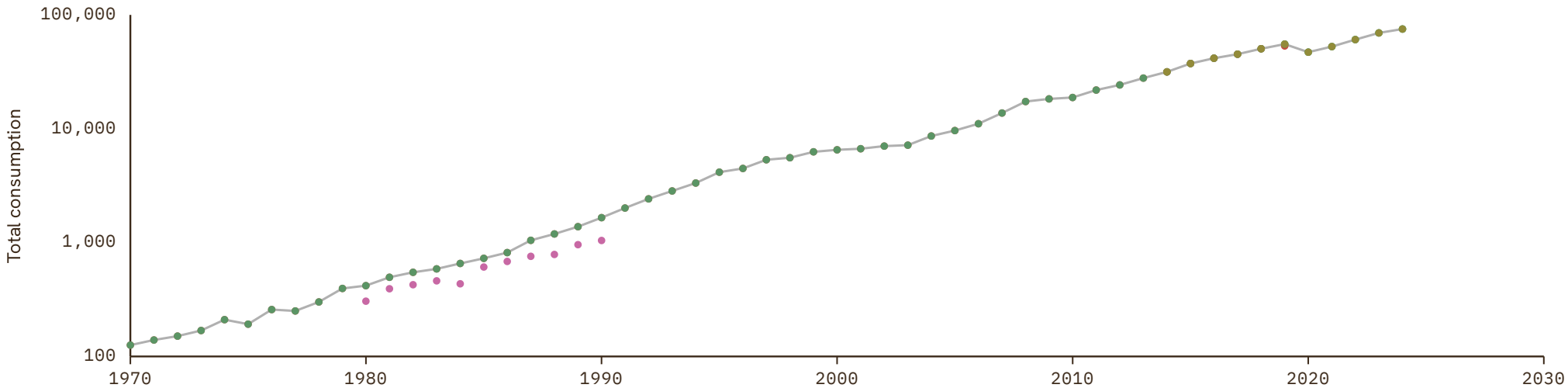
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS ● PWT ● UN ● WDI ARC ● WDI



Household Consumption

COVERAGE
1970-2024

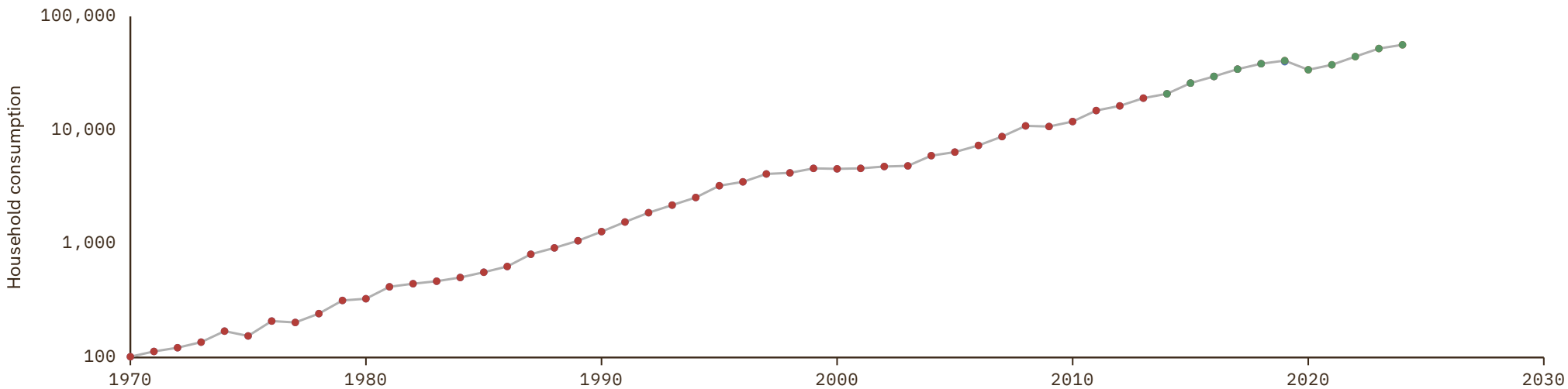
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1970-2024

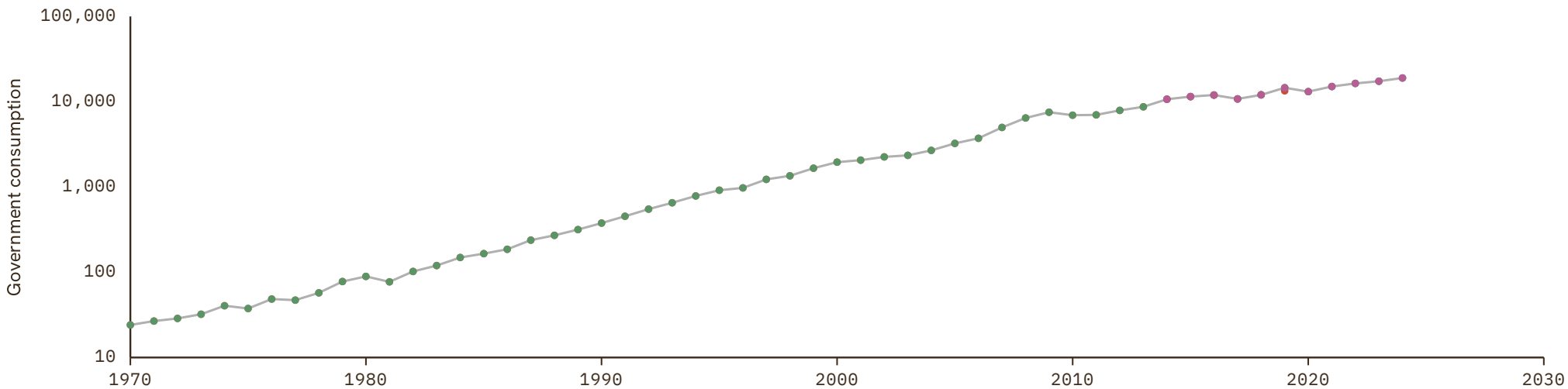
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS ● PWT ● UN ● WDI



Investment

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF WEO forecast

IMF WEO

PWT

UN

WDI



Fixed Investment

COVERAGE
1970-2024

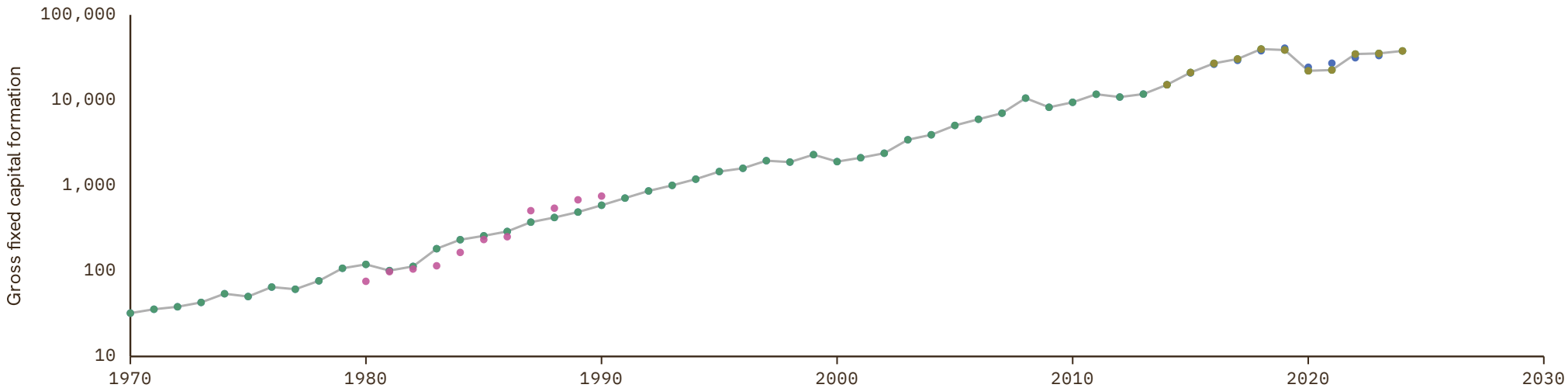
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● FAO ● IMF IFS ● UN ● WDI ARC ● WDI



Current Account Balance

COVERAGE
1978-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1978 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

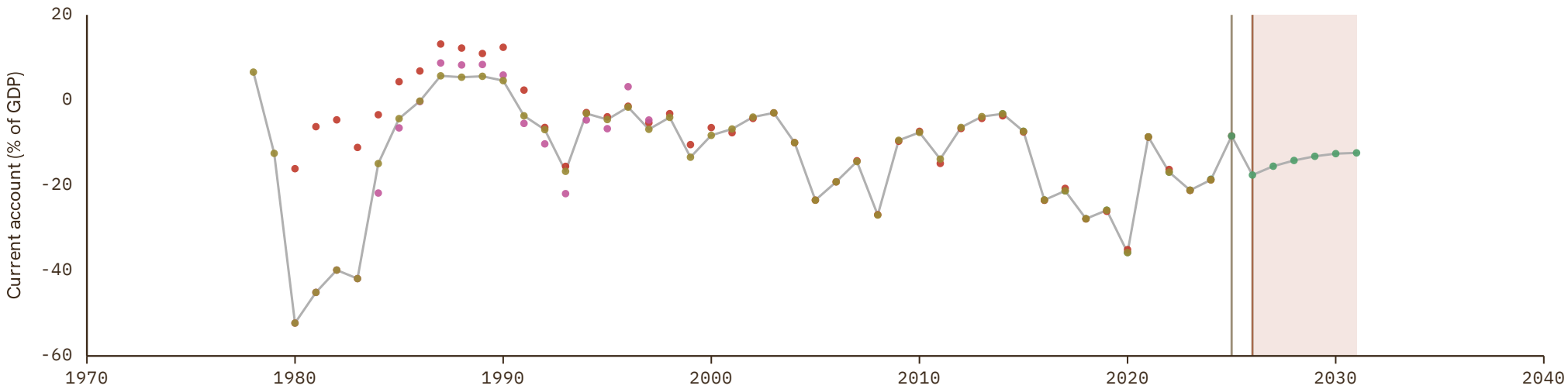
IMF IFS

IMF WEO

IMF WEO forecast

WDI ARC

WDI



Exports

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 5988.2%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 164.1%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

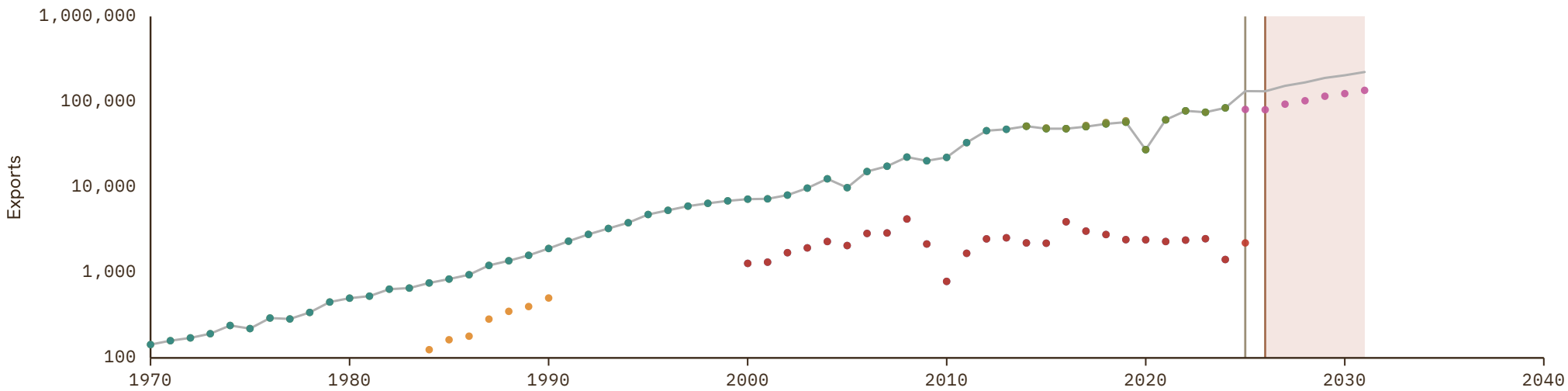
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Imports

COVERAGE
1970-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 152.4%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 103%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

IMF IFS

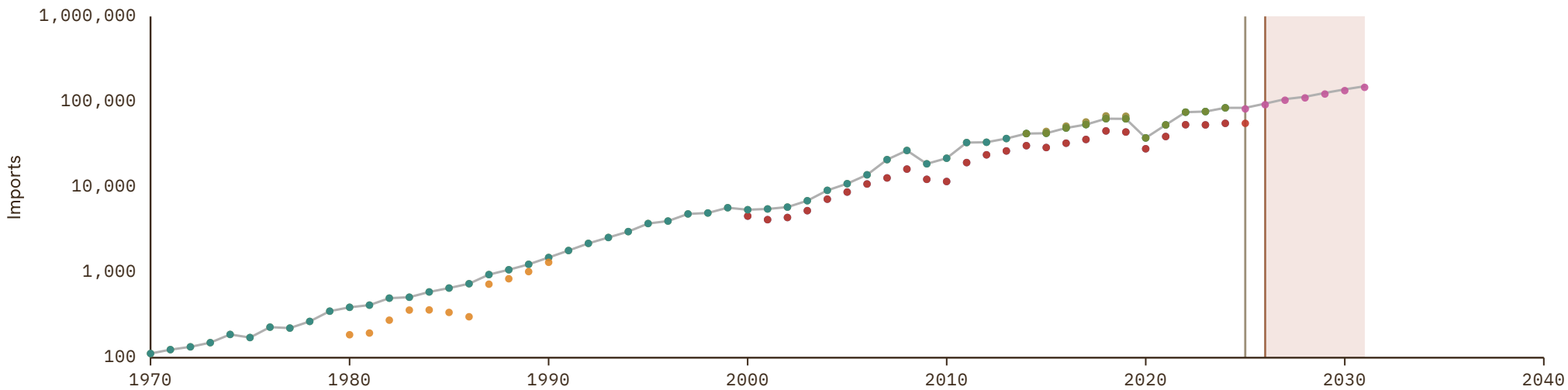
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Real Effective Exchange Rate

COVERAGE
1969–2023

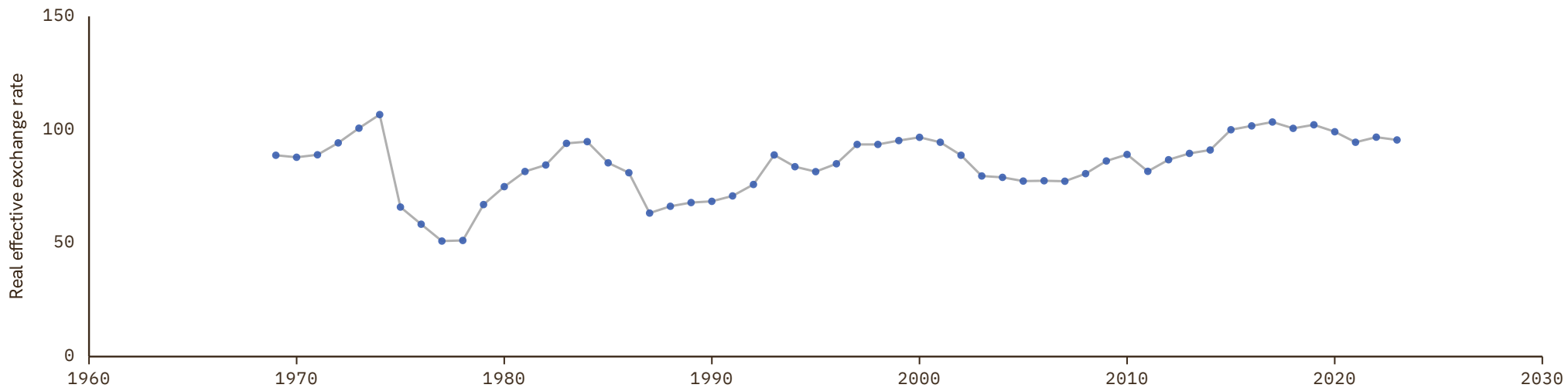
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1969 - 2023	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BRUEGEL



USD Exchange Rate

COVERAGE
1950-2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1950 - 1956	Replacing using overlapping data in 1957.
Bank for Internl Settlements (2024)	BIS	1957 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

BIS

IMF IFS

IMF WEO

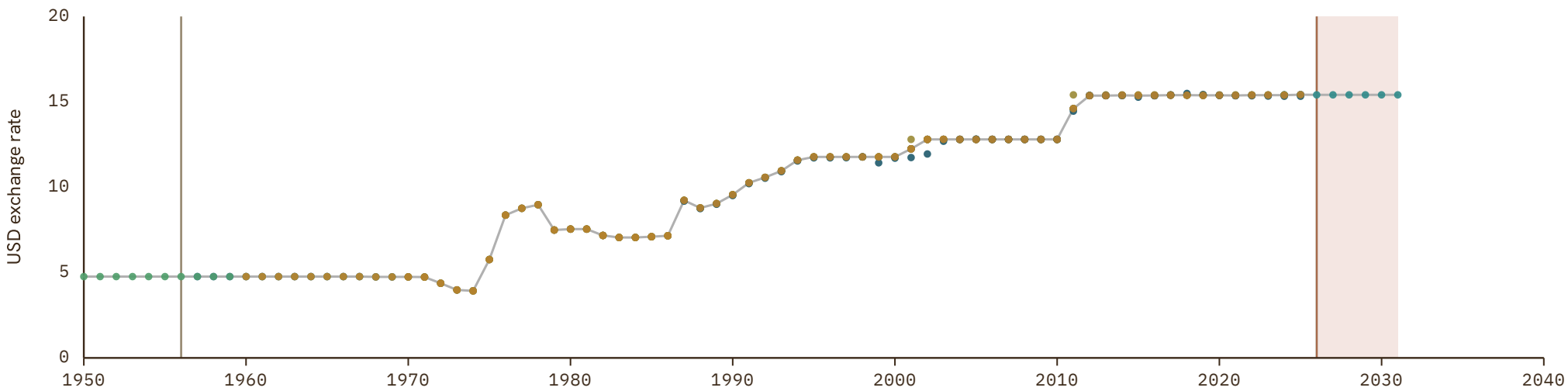
IMF WEO forecast

PWT

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1979–2031

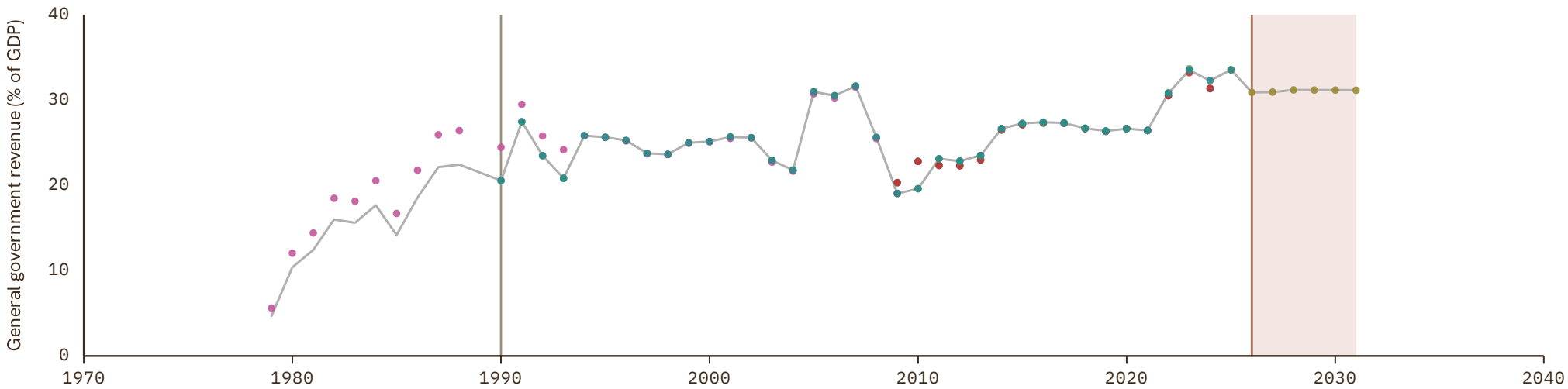
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1979 - 1988	Ratio-spliced using overlapping data in 1989: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1990 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate Source change ADB ARC ADB IMF FPP IMF GFS IMF WEO forecast IMF WEO



General Government Tax Revenue To GDP Ratio

COVERAGE
1979-2024

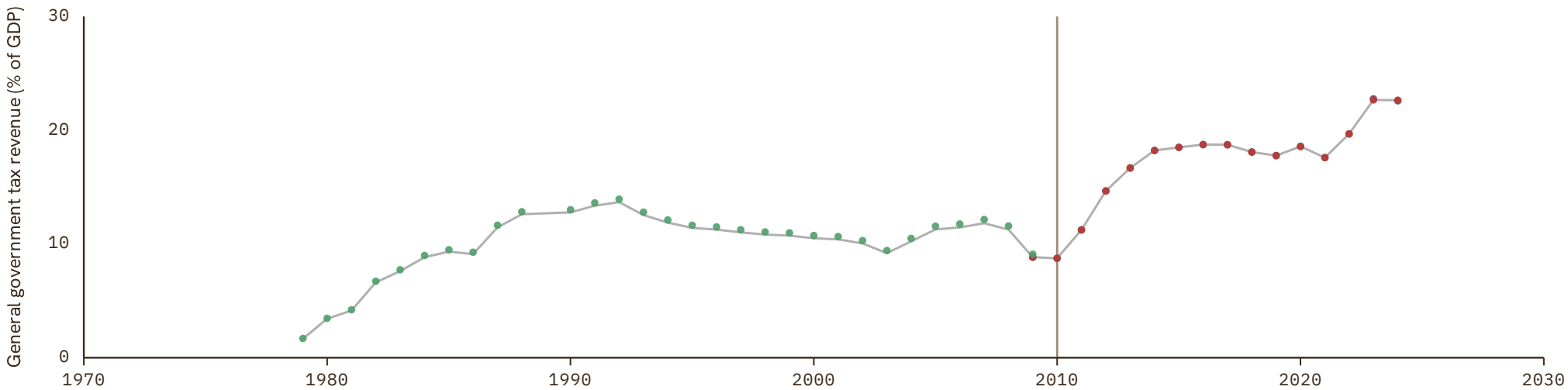
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1979 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).
Asian Development Bank (2024)	ADB	2010 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● IMF GFS



General Government Expenditure To GDP Ratio

COVERAGE
1990–2031

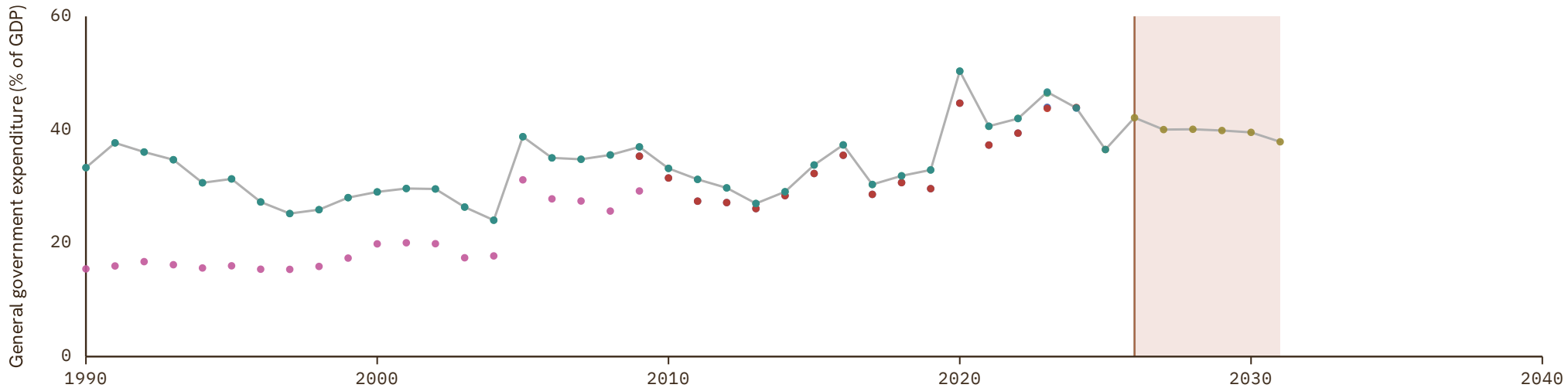
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1990 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast
 GMD estimate
 Source change
 ADB ARC
 ADB
 IMF FPP
 IMF GFS
 IMF WEO forecast
 IMF WEO



General Government Debt To GDP Ratio

COVERAGE

1978-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2010)	IMF HDD	1978 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1990 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1997 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

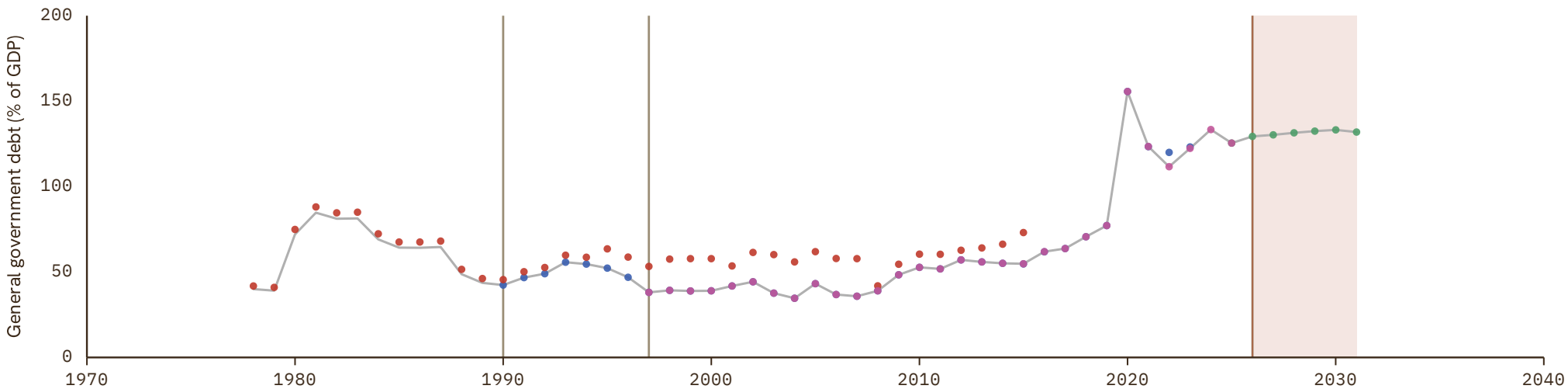
Source change

IMF FPP

IMF HDD

IMF WEO forecast

IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
1990–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1990 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

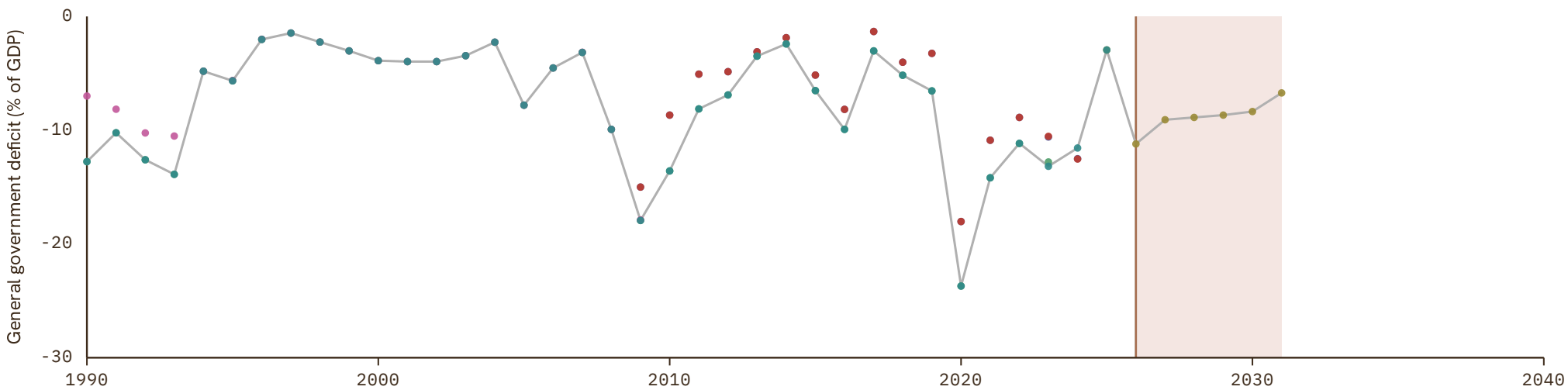
ADB

IMF FPP

IMF GFS

IMF WEO forecast

IMF WEO



Central Government Revenue To GDP Ratio

COVERAGE

1979-2009

UNIT

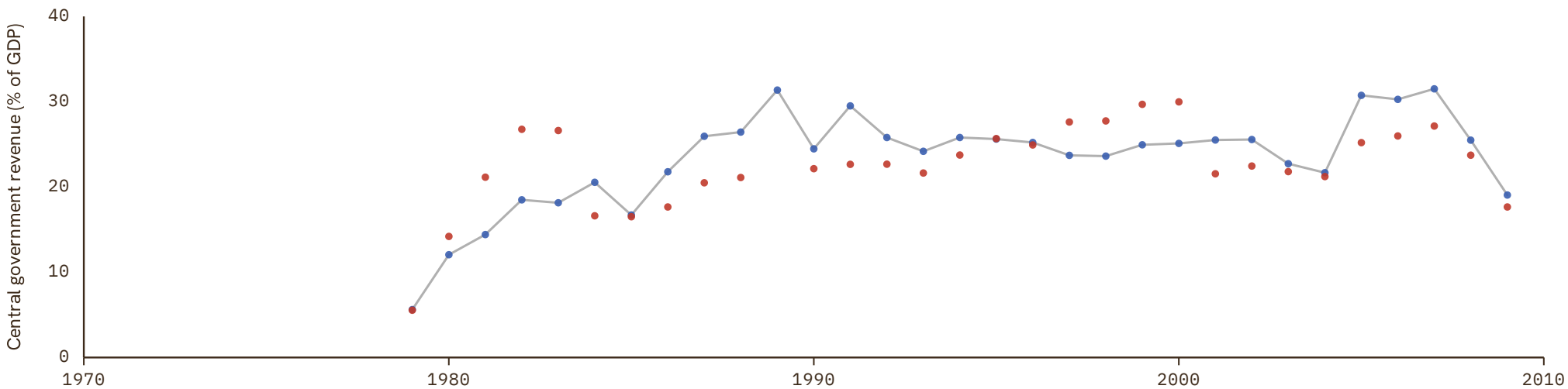
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1979 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
1979-2009

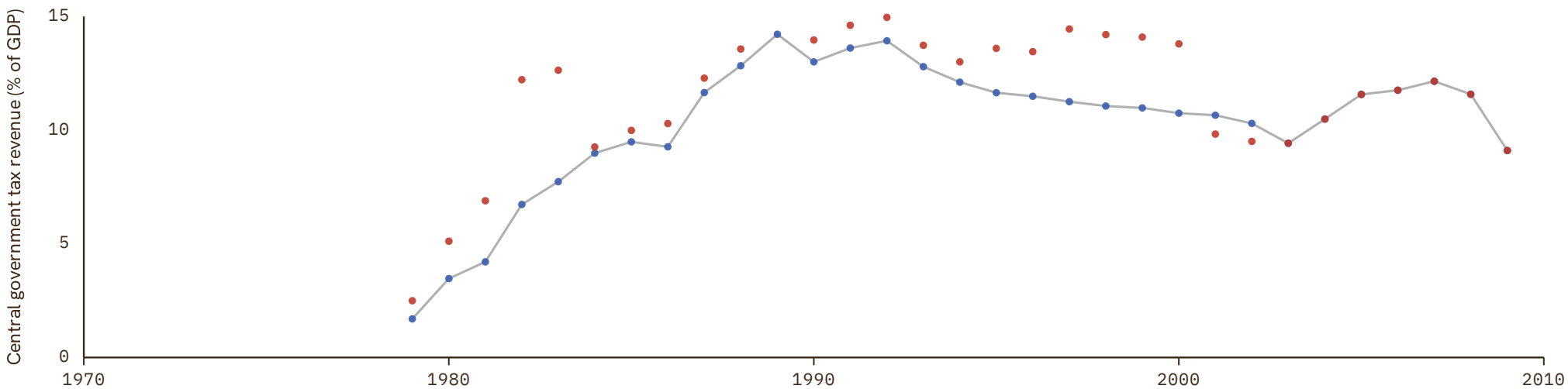
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1979 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1990-2009

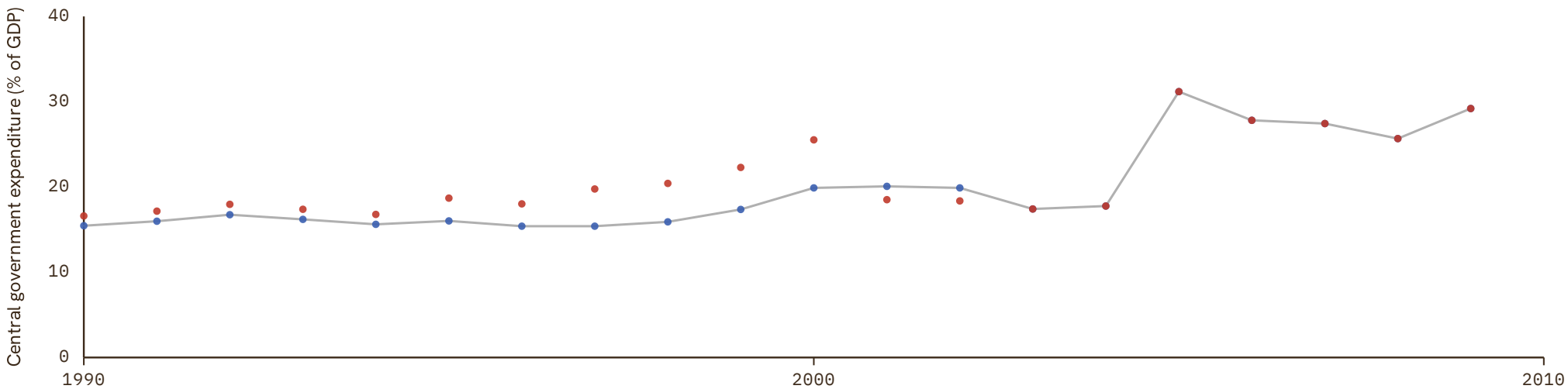
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1990 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1976-2024

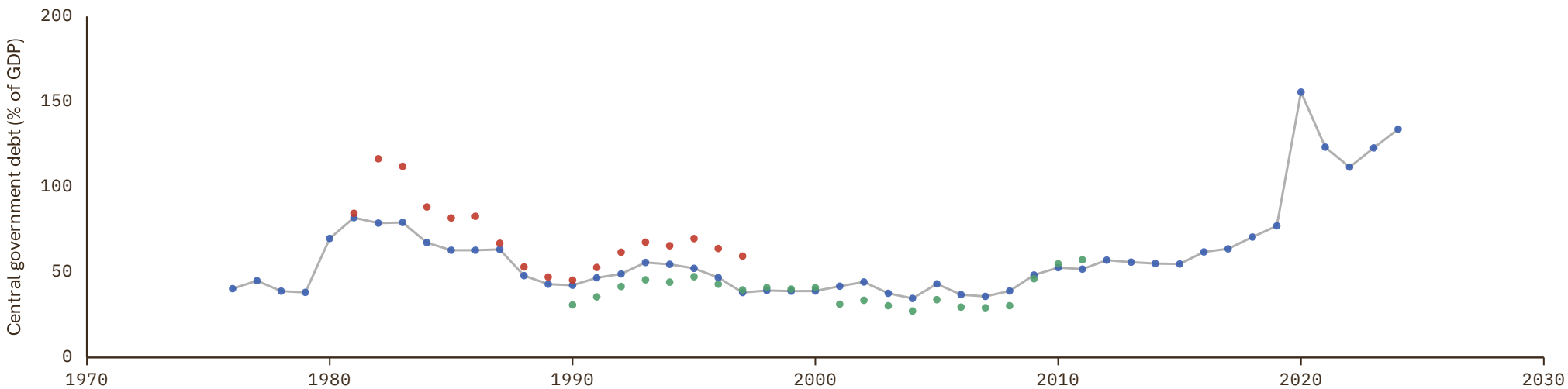
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1976 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GDD ● WDI ARC ● WDI



Central Government Deficit To GDP Ratio

COVERAGE
1990-2009

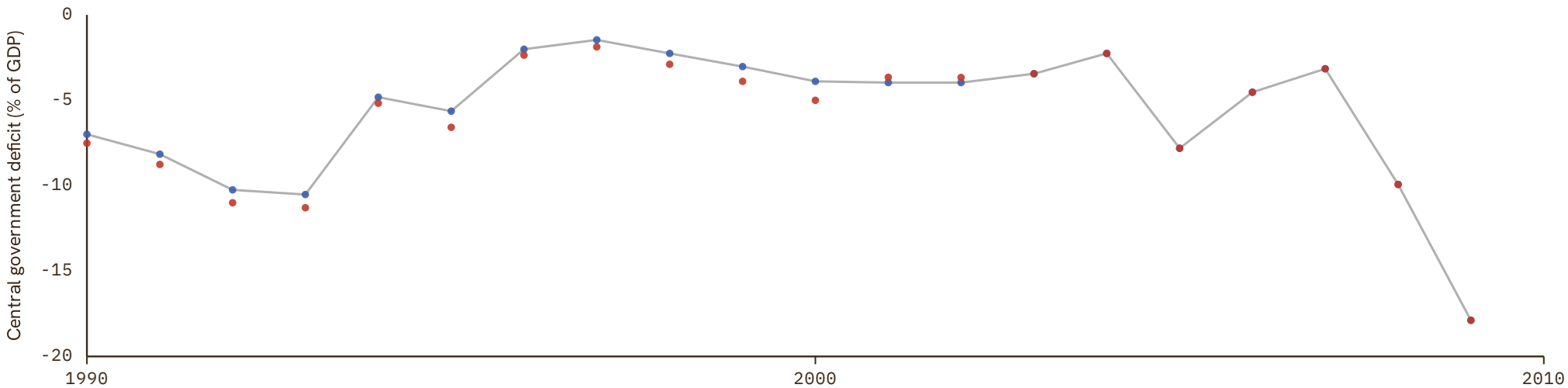
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1990 - 2009	Ratio-spliced using overlapping data in 2010: (ratio = 100%).

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Unemployment

COVERAGE

1995-2022

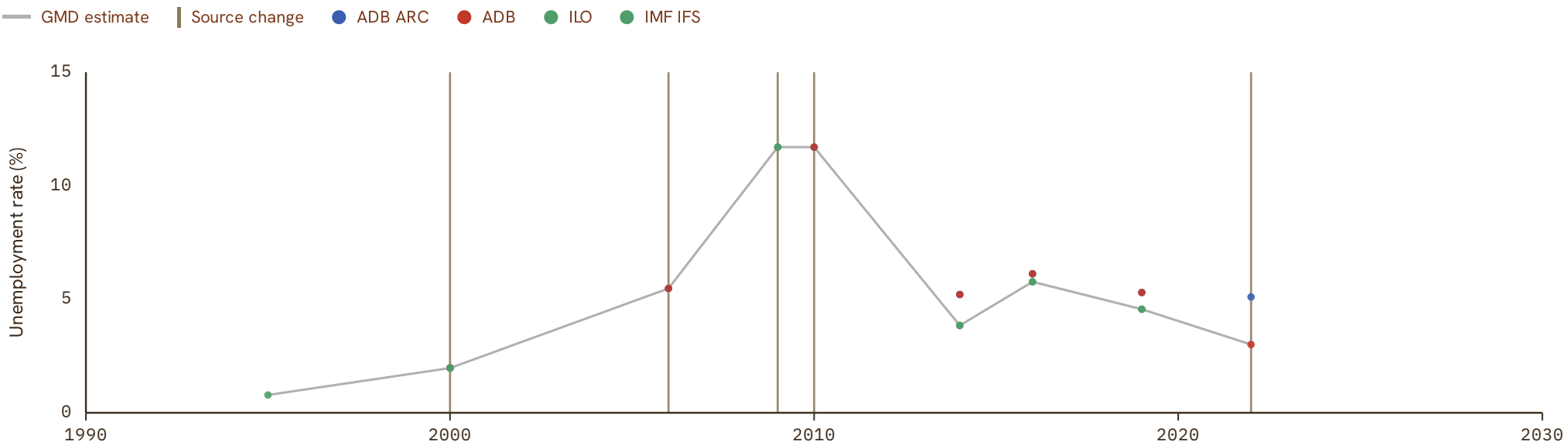
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1995 - 1995	Replacing using overlapping data in 1996.
International Monetary Fund (2025)	IMF IFS	2000 - 2000	Replacing using overlapping data in 2001.
Asian Development Bank (2024)	ADB	2006 - 2006	Replacing using overlapping data in 2007.
International Monetary Fund (2025)	IMF IFS	2009 - 2009	Replacing using overlapping data in 2010.
Asian Development Bank (2024)	ADB	2010 - 2010	Replacing using overlapping data in 2011.
International Monetary Fund (2025)	IMF IFS	2014 - 2014	Replacing using overlapping data in 2015.
International Monetary Fund (2025)	IMF IFS	2016 - 2016	Replacing using overlapping data in 2017.
International Monetary Fund (2025)	IMF IFS	2019 - 2019	Replacing using overlapping data in 2020.
Asian Development Bank (2024)	ADB	2022 - 2022	Replacing using overlapping data in 2023.

2 Historical series



Inflation

COVERAGE

1970-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WB	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

ADB

CLIO

IMF IFS

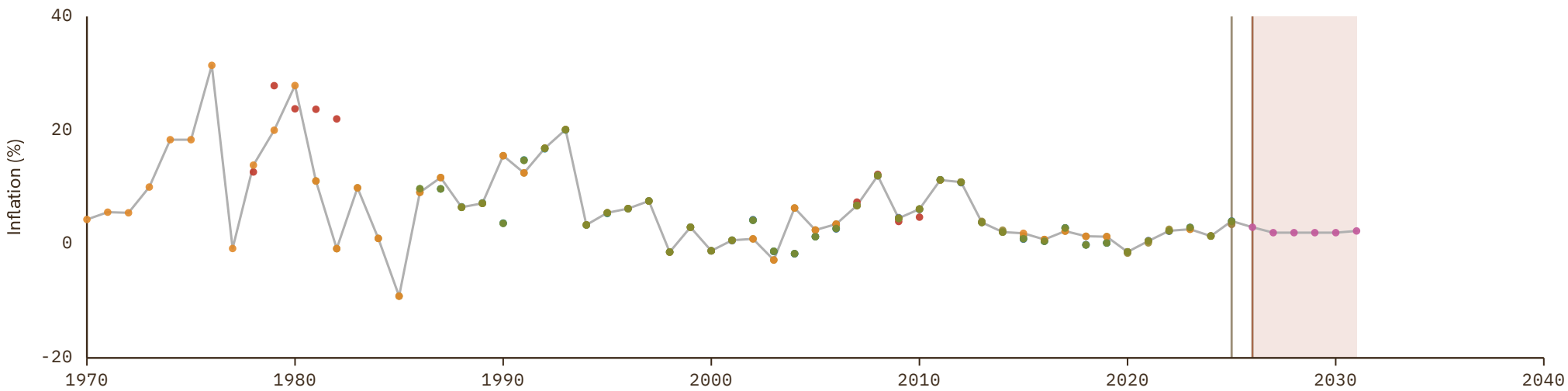
IMF WEO forecast

IMF WEO

WB GEM

WB infl

WDI



Consumer Price Index

COVERAGE
1970–2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ha et al. (2023)	WB infl	1970 - 1984	Ratio-spliced using overlapping data in 1985: (ratio = 117.4%).
World Bank (2024)	WDI	1985 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 98.7%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB

CLIO

IMF IFS

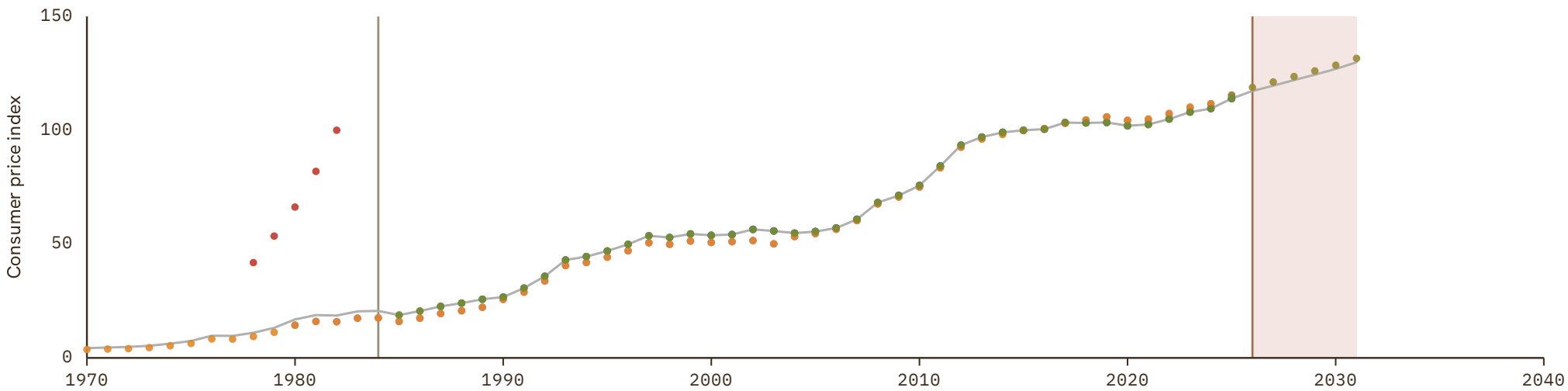
IMF WEO

IMF WEO forecast

WB GEM

WB infl

WDI



Population

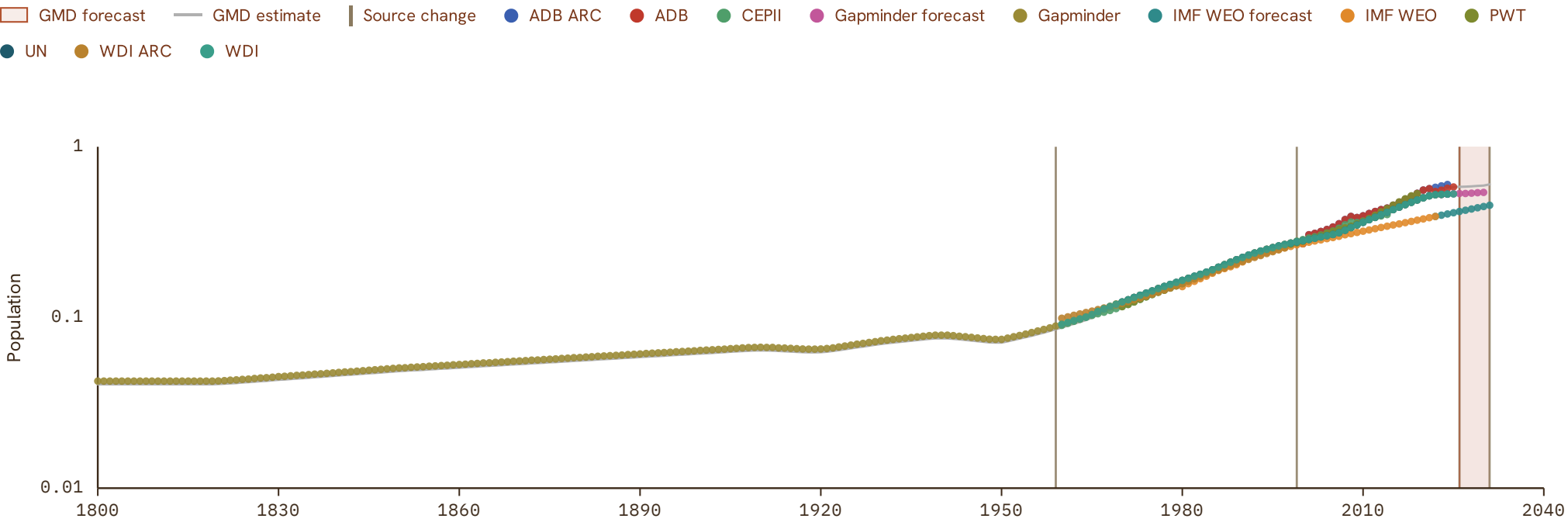
COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 95.8%).
World Bank (2024)	WDI	1960 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 95.8%).
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) (forecasts)	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 109.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 132.6%).

2 Historical series



References

ADB Asian Development Bank (2024). Key Indicators Database. <https://kidb.adb.org>

ADB_ARC Asian Development Bank (2026). Key Indicators Database (Archived Vintage). <https://kidb.adb.org>

BIS Bank for Internl Settlements (2024). BIS Statistics. Bank for International Settlements. <https://www.bis.org/statistics/>

BRUEGEL Darvas, Zsolt (2021). Timely Measurement of Real Effective Exchange Rates. Bruegel. <https://EconPapers.repec.org/RePEc:bre:wpaper:46497>

Gapminder Gapminder (2024). Gapminder: Total Population. <http://gapm.io/dpop>

Gapminder_forecast Gapminder (2024). Gapminder: Total Population. <http://gapm.io/dpop>

Grimm Grimm, Maximilian (2024). The Effect of Monetary Policy on Systemic Bank Funding Stability. University of Bonn and University of Cologne, Germany. <https://ideas.repec.org/p/ajk/ajkdps/341.html>

IMF_FPP Mauro, Paolo and Romeu, Rafael and Binder, Ariel and Zaman, Asad (2015). A Modern History of Fiscal Prudence and Profligacy. <https://ideas.repec.org/a/eee/moneco/v76y2015icp55-70.html>

IMF_GDD Samba Mbaye and Marialuz Moreno-Badia and Kyungla Chae (2018). Global Debt Database: Methodology and Sources. International Monetary Fund. <https://ideas.repec.org/p/imf/imfwpa/2018-111.html>

IMF_GFS International Monetary Fund (2024). Government Finance Statistics. <https://data.imf.org/?sk=a0867067-d23c-4ebc-ad23-d3b015045405>

IMF_HDD International Monetary Fund (2010). A Historical Public Debt Database. <https://ideas.repec.org/p/imf/imfwpa/2010-245.html>

IMF_IFS International Monetary Fund (2025). IMF Data Portal. .

IMF_WEO International Monetary Fund (2025). World Economic Outlook Database. .

IMF_WEO_forecast International Monetary Fund (2025). World Economic Outlook Database. .

UN United Nations (2024). National Accounts - Analysis of Main Aggregates (AMA). <https://unstats.un.org/unsd/snaama/Downloads>

WB World Bank (2024). World Bank Open Data. <https://data.worldbank.org>

WB_infl Ha, Jongrim and Kose, M. Ayhan and Ohnsorge, Franziska (2023). One-Stop Source: A Global Database of Inflation.

WDI World Bank (2024). World Development Indicators. <https://data.worldbank.org/indicator>