

Macedonia

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
29

Source coverage by variable

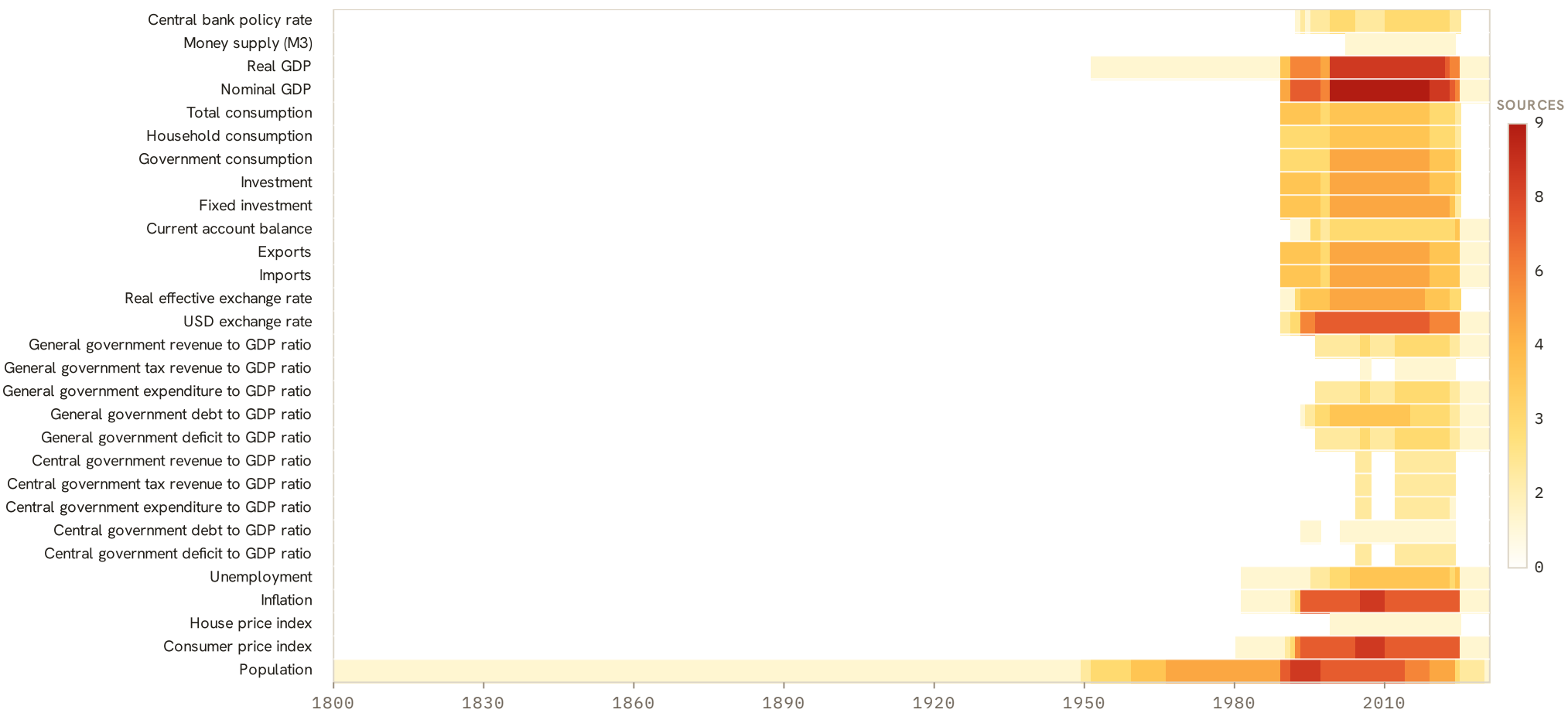


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1993–2025

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Grimm (2024)	Grimm	1993 - 1993	Replacing using overlapping data in 1994.
International Monetary Fund (2025)	IMF IFS	1994 - 1994	Replacing using overlapping data in 1995.
Grimm (2024)	Grimm	1995 - 1995	Replacing using overlapping data in 1996.
International Monetary Fund (2025)	IMF IFS	1996 - 1999	Replacing using overlapping data in 2000.
Bank for Internl Settlements (2024)	BIS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

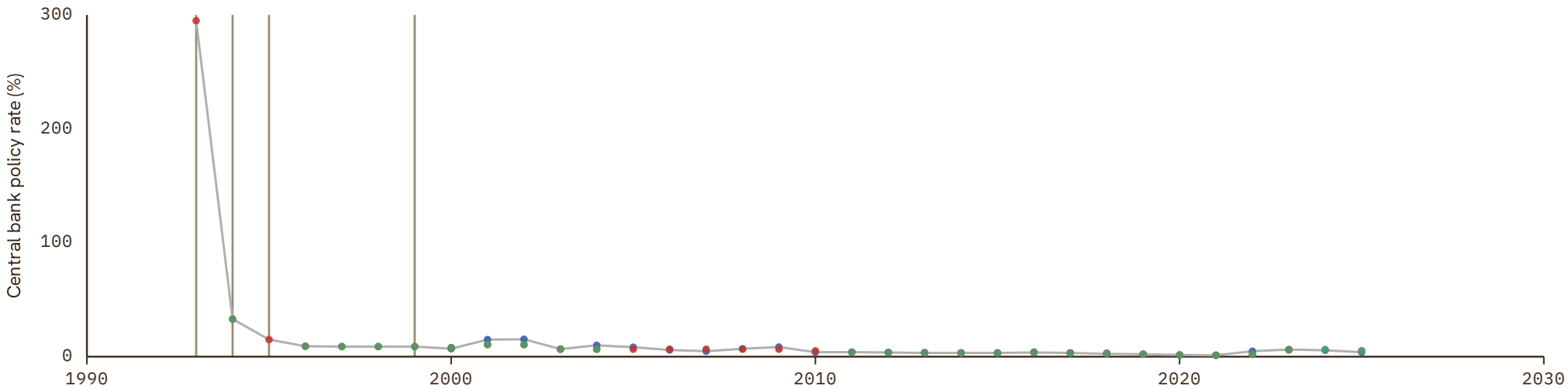
GMD estimate

Source change

BIS

Grimm

IMF IFS



Money Supply (M3)

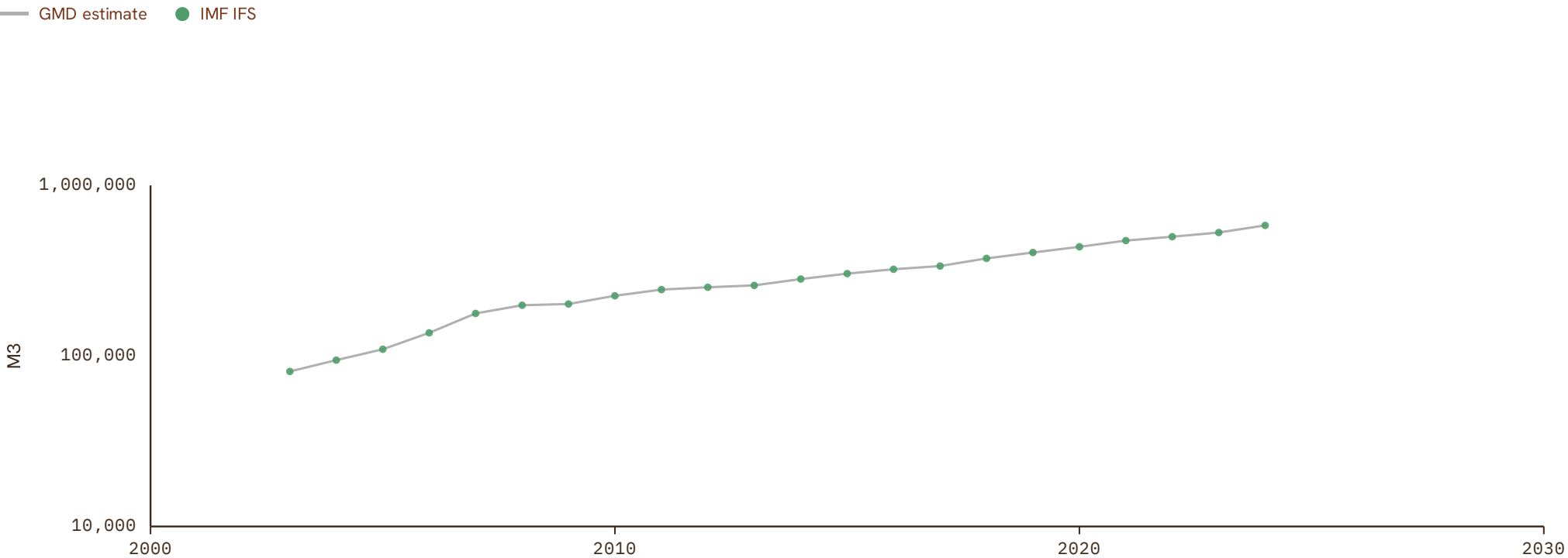
COVERAGE
2003-2024

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2003 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series



Real GDP

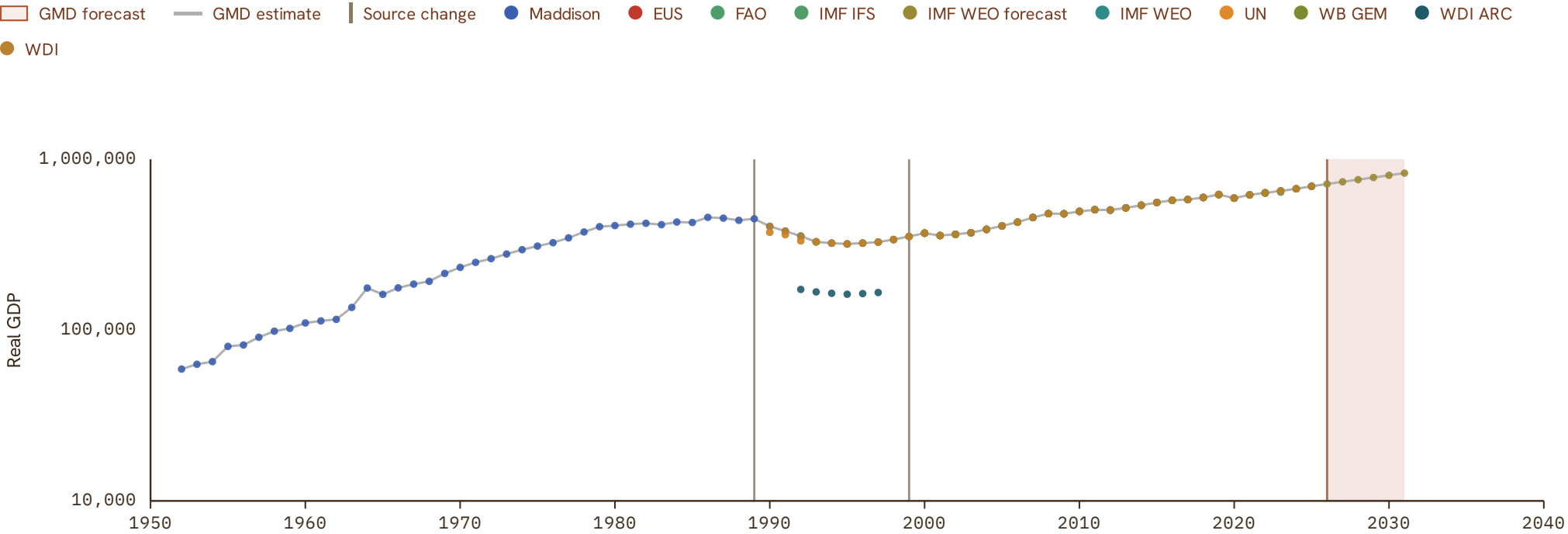
COVERAGE
1952-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1952 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
World Bank (2024)	WDI	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



Real GDP

1,000,000

100,000

10,000

1950

1960

1970

1980

1990

2000

2010

2020

2030

2040

Nominal GDP

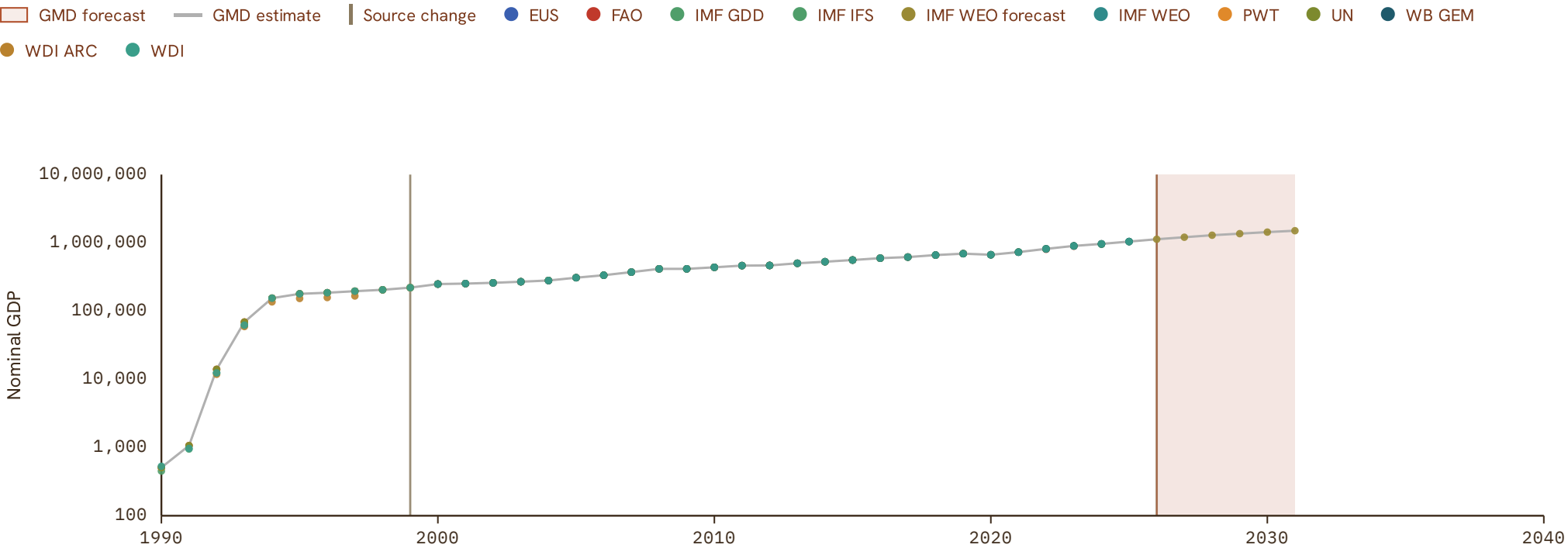
COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



Total Consumption

COVERAGE
1990-2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

GMD estimate

Source change

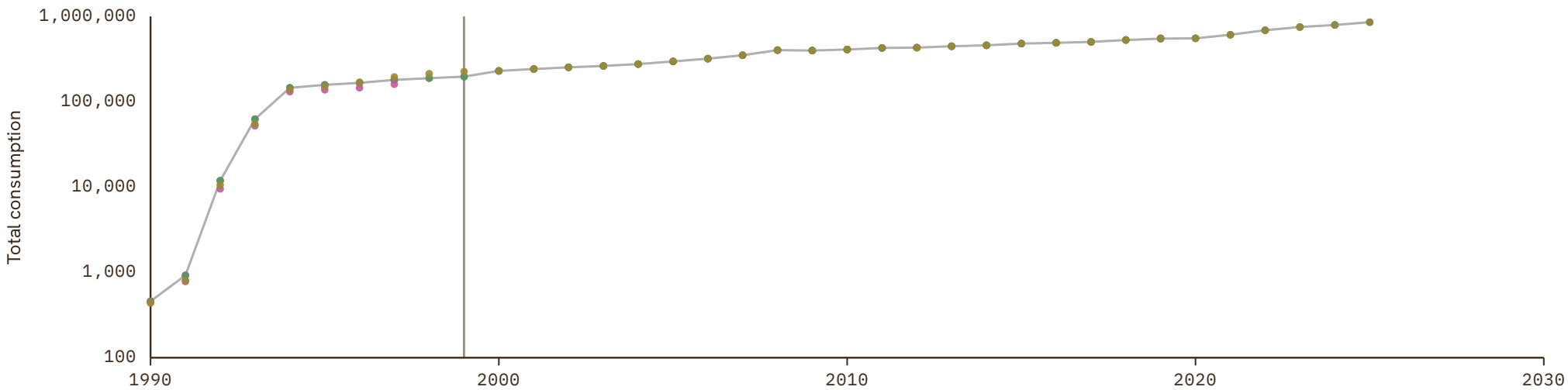
EUS

PWT

UN

WDI ARC

WDI



Household Consumption

COVERAGE
1990-2025

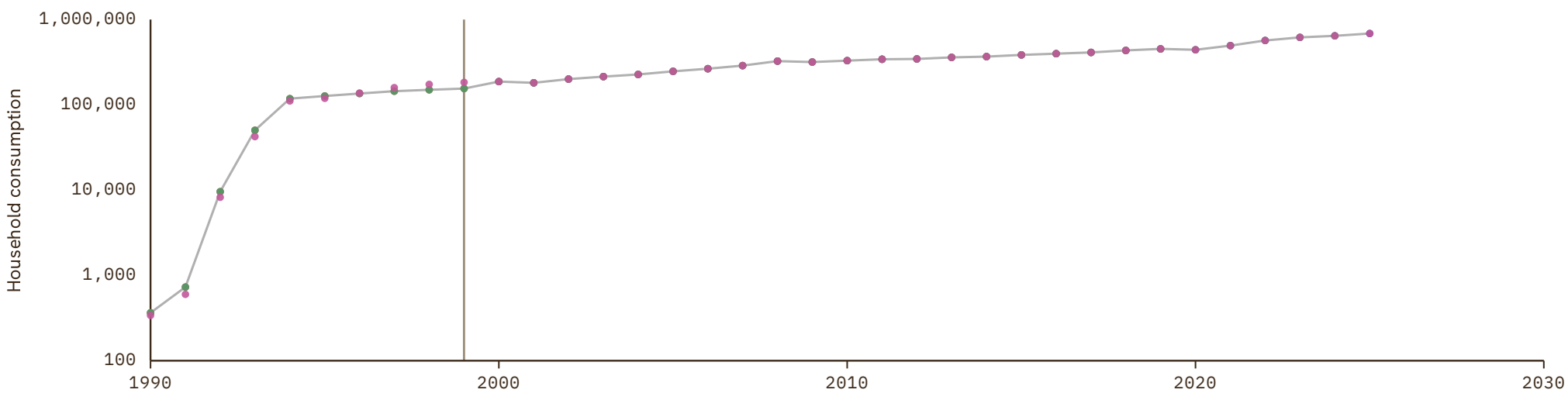
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● EUS ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1990-2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

GMD estimate

Source change

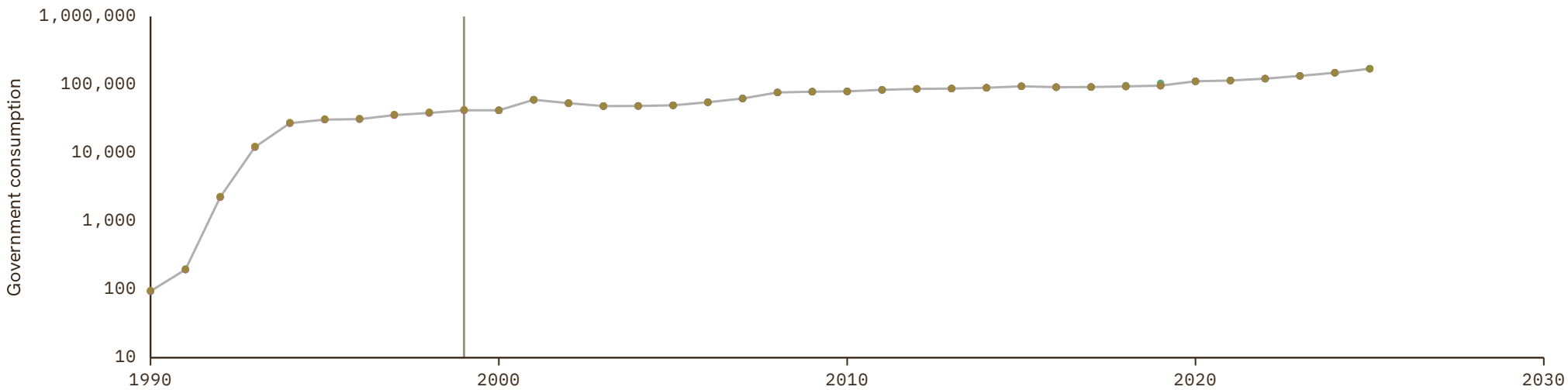
EUS

IMF IFS

PWT

UN

WDI



Investment

COVERAGE
1990-2025

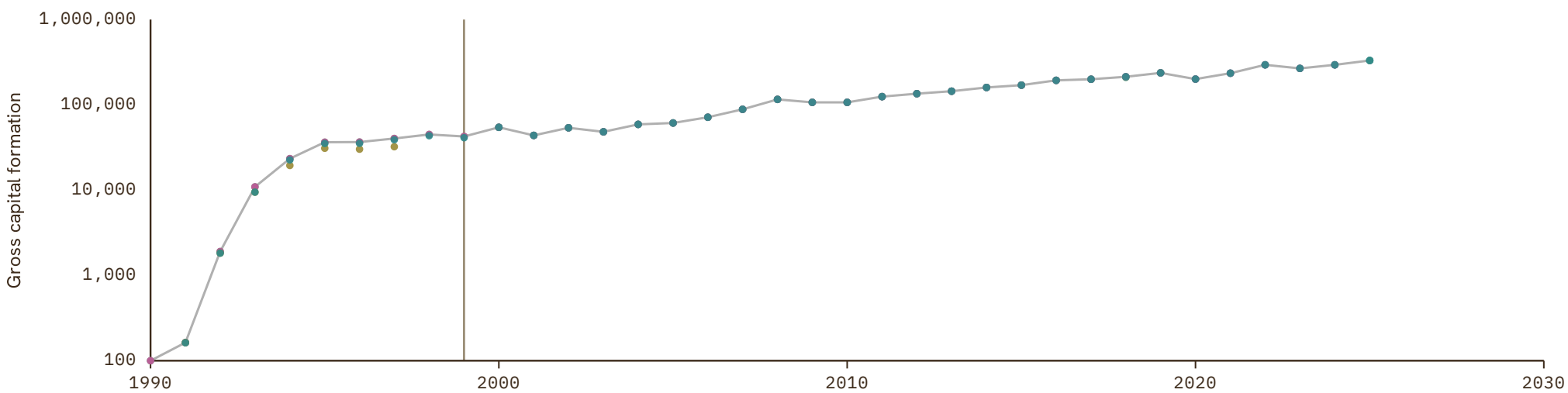
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF IFS ● PWT ● UN ● WDI ARC ● WDI



Fixed Investment

COVERAGE
1990-2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 99.4%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

GMD estimate

Source change

EUS

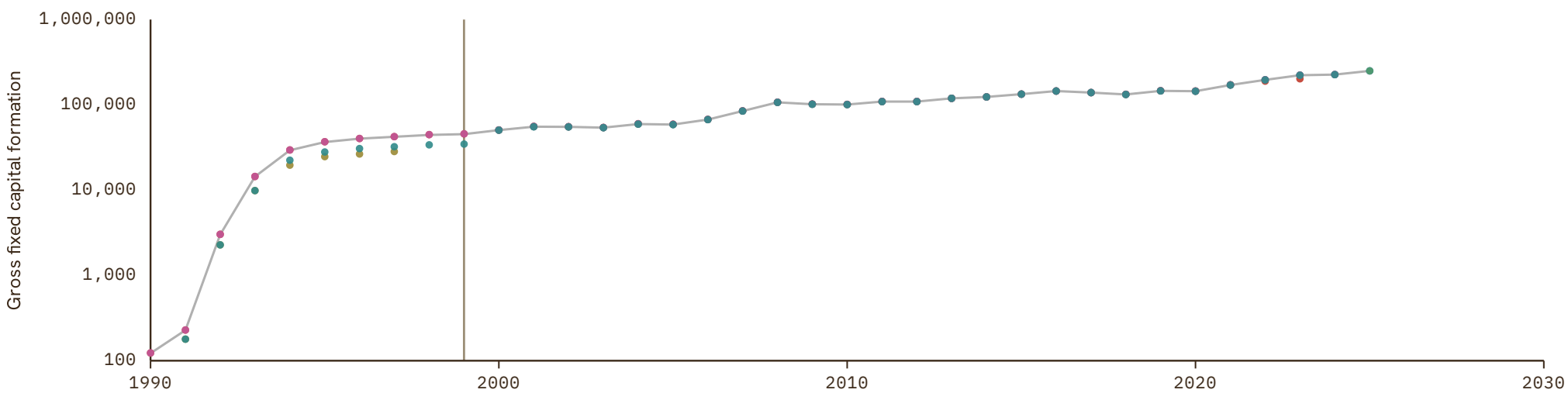
FAO

IMF IFS

UN

WDI ARC

WDI



Current Account Balance

COVERAGE
1992–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1992 - 1995	Replacing using overlapping data in 1996.
World Bank (2024)	WDI	1996 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

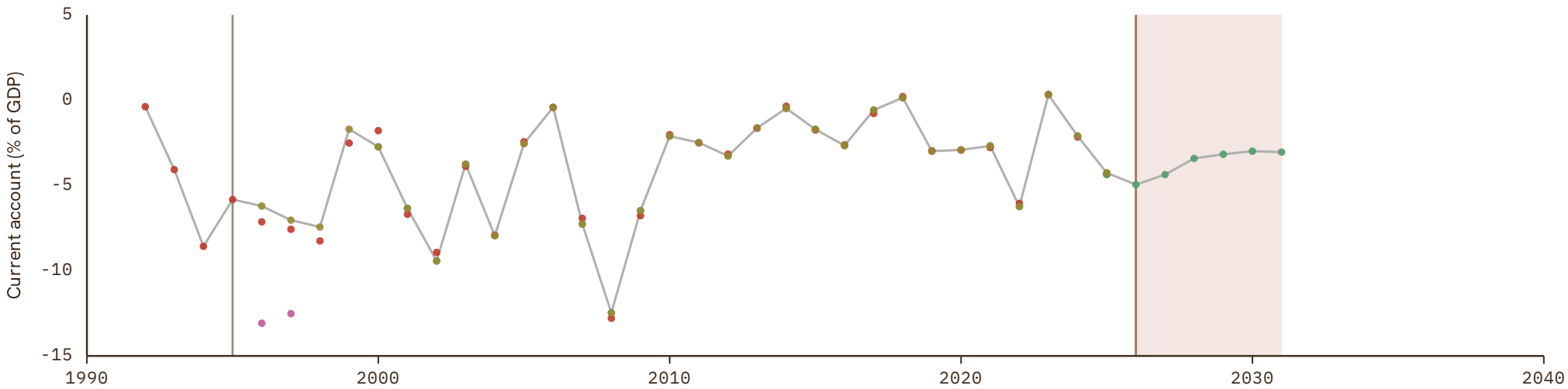
IMF IFS

IMF WEO

IMF WEO forecast

WDI ARC

WDI



Exports

COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

EUS

IMF IFS

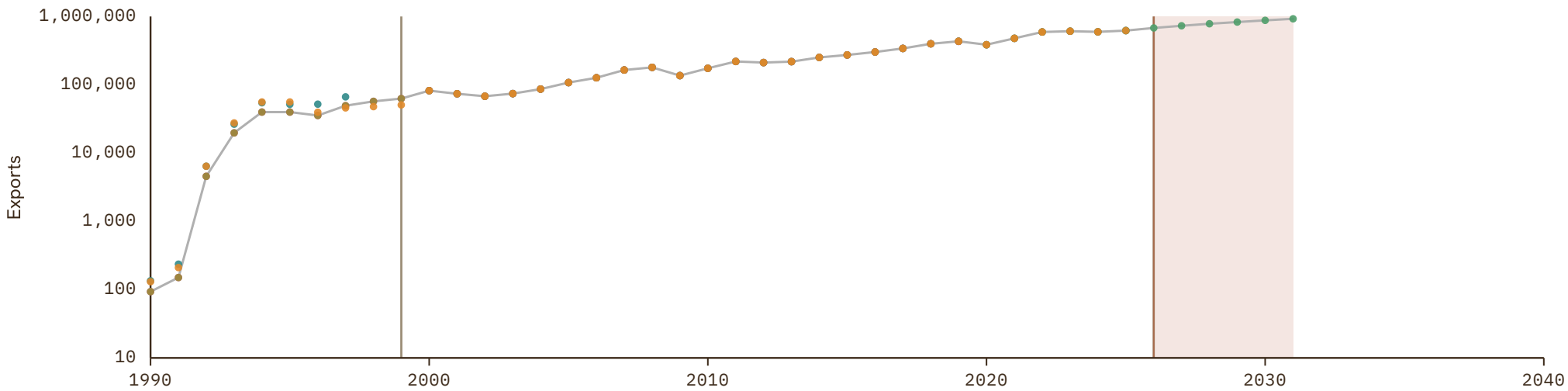
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Imports

COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

EUS

IMF IFS

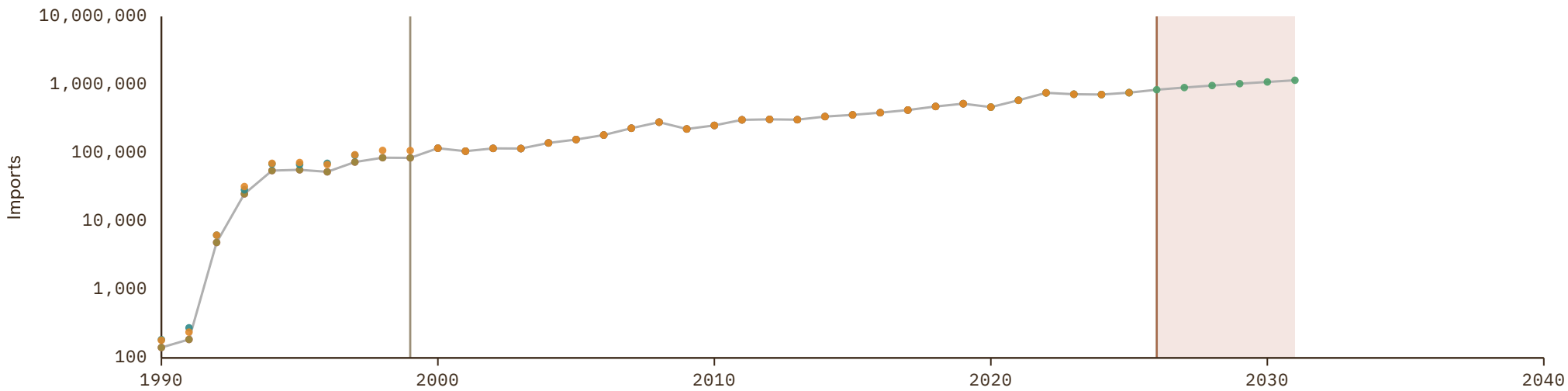
IMF WEO forecast

PWT

UN

WDI ARC

WDI



Real Effective Exchange Rate

COVERAGE
1990-2025

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1990 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 137.6%).
World Bank (2024)	WDI	1993 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

GMD estimate

Source change

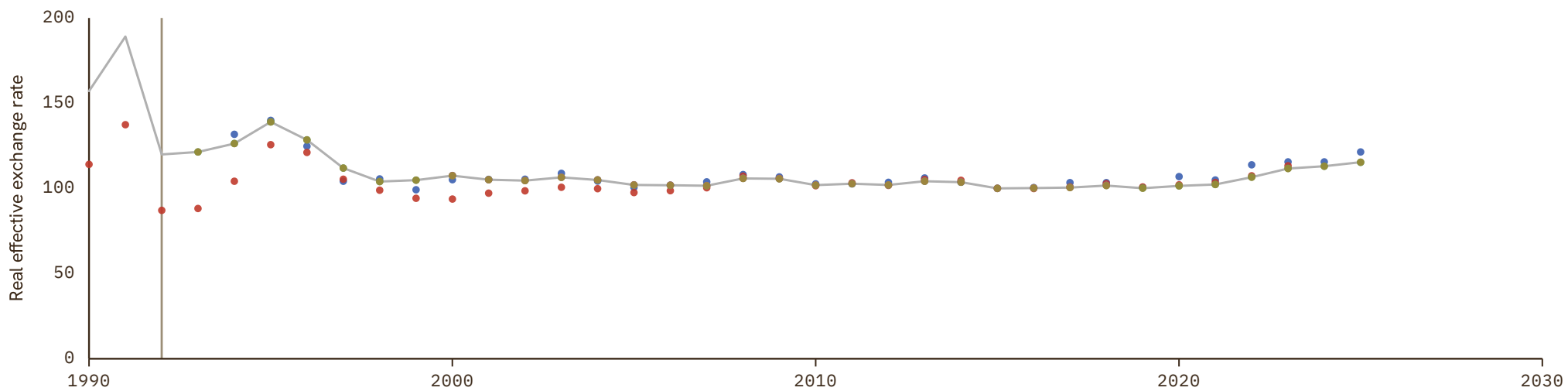
BIS

BRUEGEL

IMF IFS

WB GEM

WDI



USD Exchange Rate

COVERAGE
1990–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1993	Replacing using overlapping data in 1994.
Bank for Internl Settlements (2024)	BIS	1994 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

IMF IFS

IMF WEO

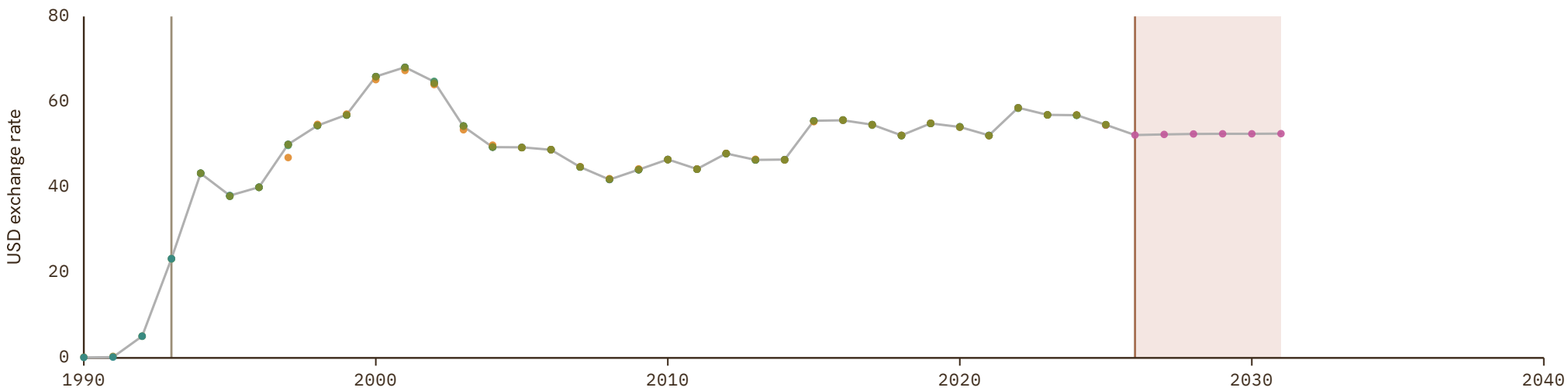
IMF WEO forecast

PWT

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1997–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1997 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

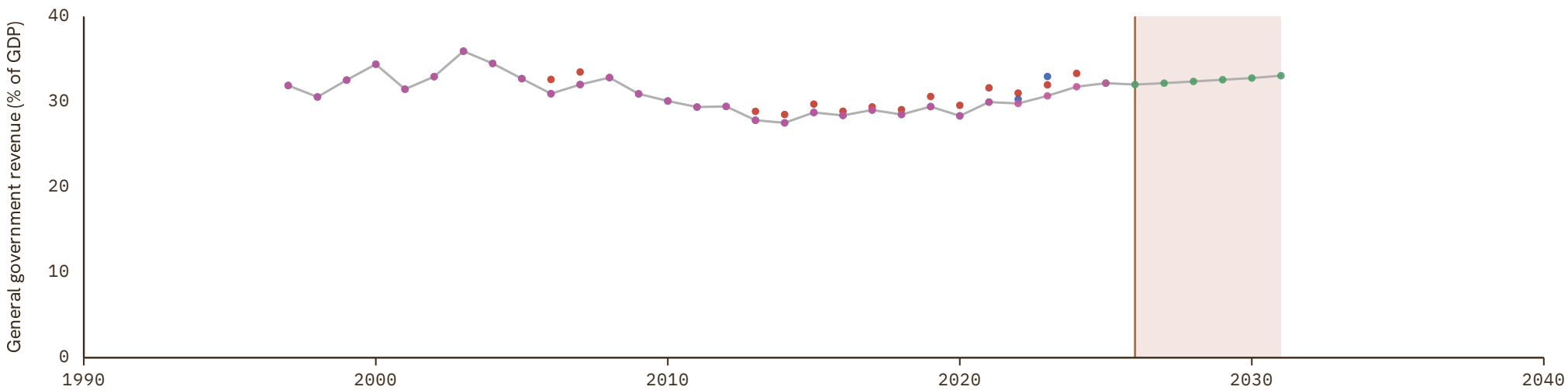
Source change

IMF FPP

IMF GFS

IMF WEO forecast

IMF WEO



General Government Tax Revenue To GDP Ratio

COVERAGE
2006-2024

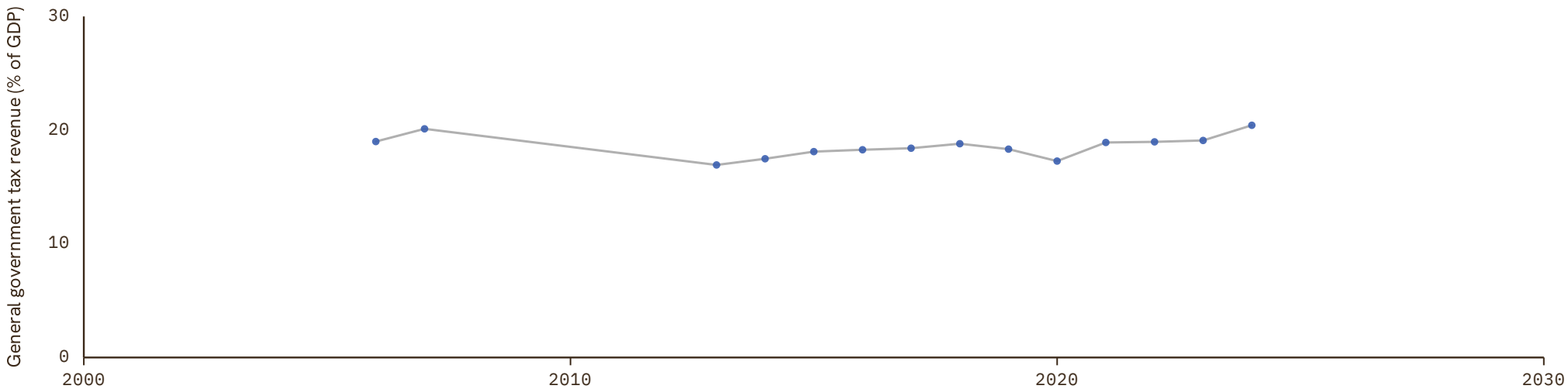
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2006 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS



General Government Expenditure To GDP Ratio

COVERAGE
1997-2031

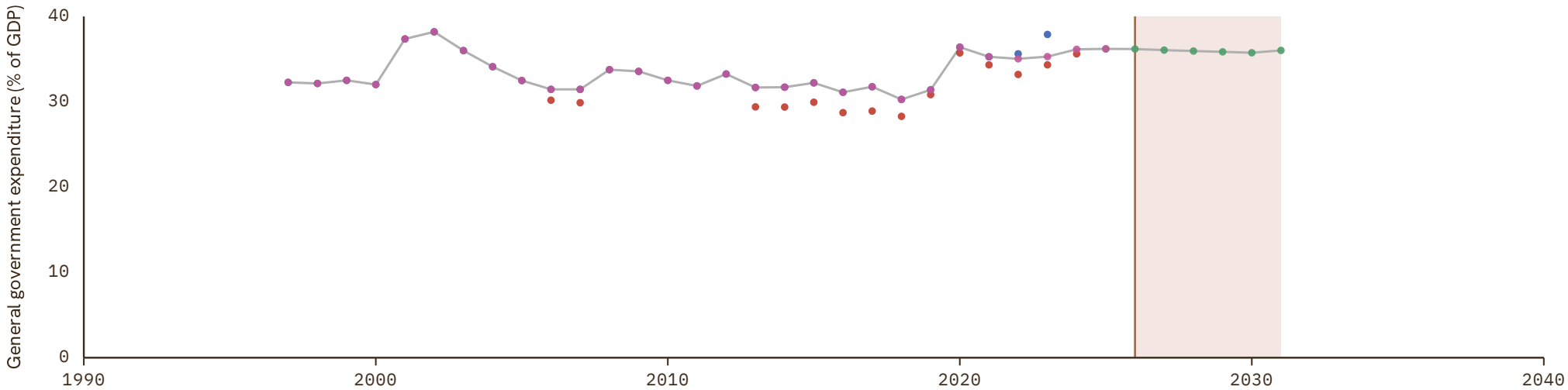
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1997 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate | Source change ● IMF FPP ● IMF GFS ● IMF WEO forecast ● IMF WEO



General Government Debt To GDP Ratio

COVERAGE
1994–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1994 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1997 - 1998	Ratio-spliced using overlapping data in 1999: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1999 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

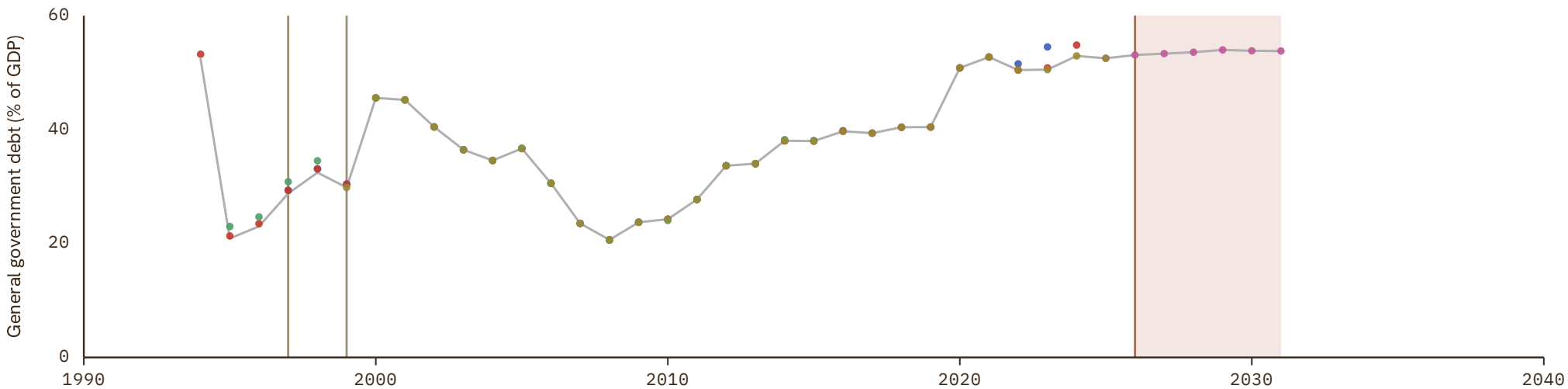
IMF FPP

IMF GDD

IMF HDD

IMF WEO forecast

IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
1997-2031

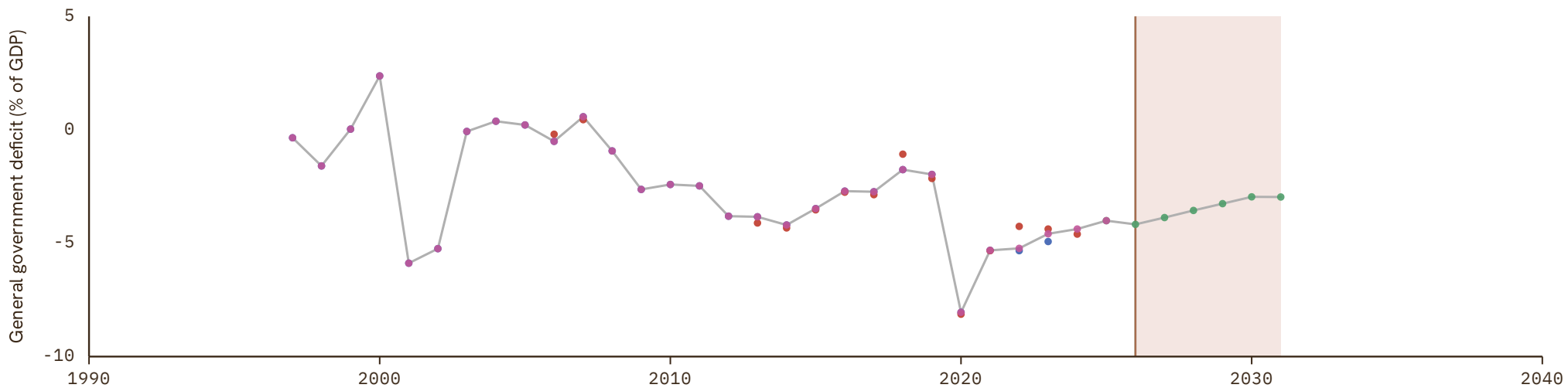
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1997 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change IMF FPP IMF GFS IMF WEO forecast IMF WEO



Central Government Revenue To GDP Ratio

COVERAGE
2005–2024

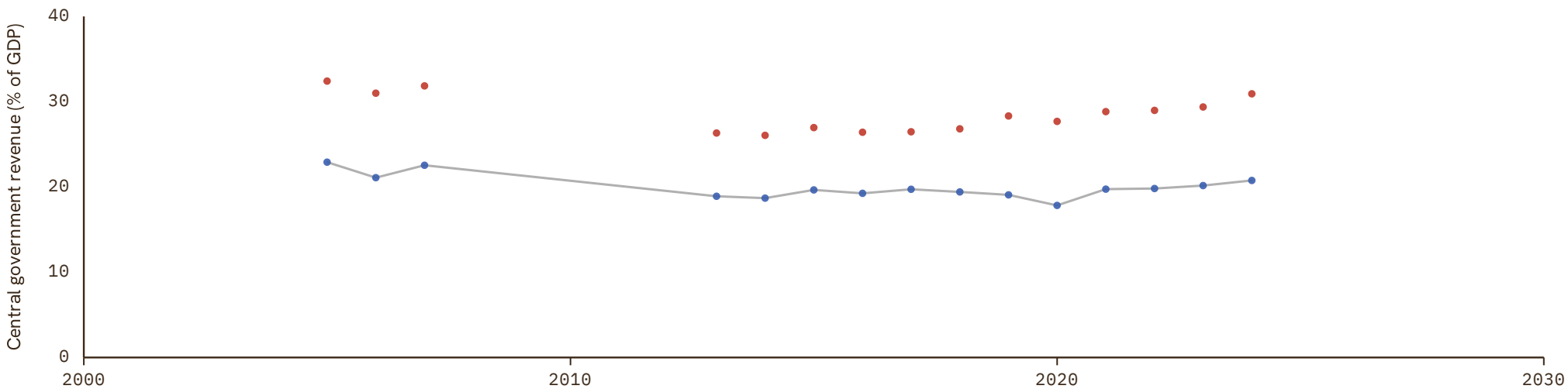
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2005 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
2005-2024

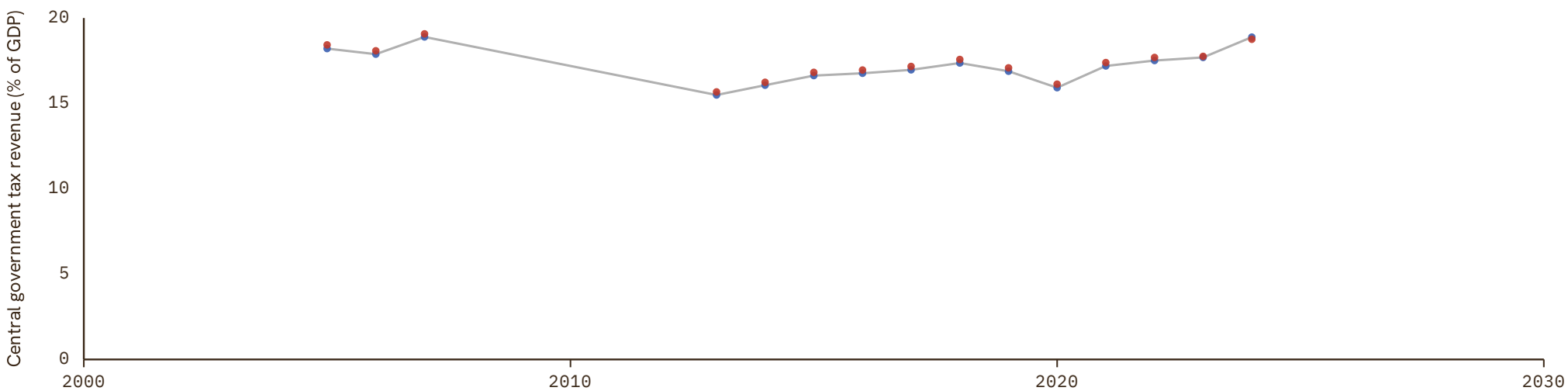
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2005 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
2005-2024

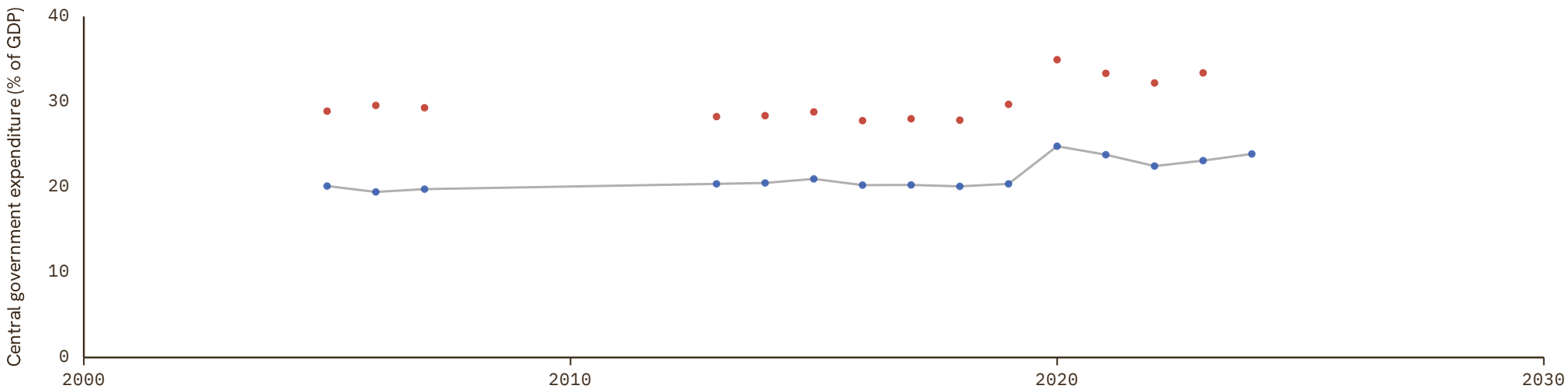
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2005 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1994-2024

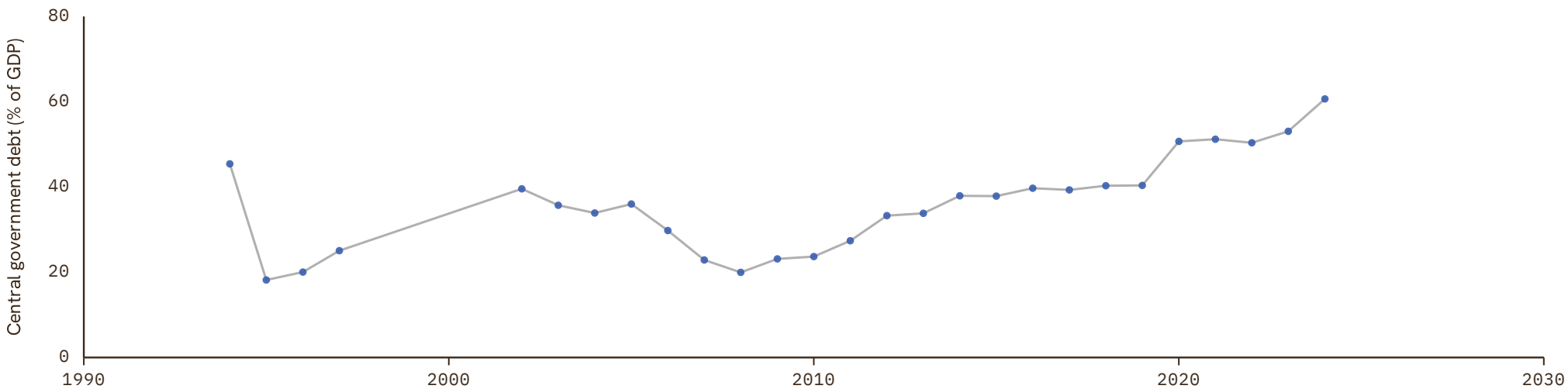
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1994 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GDD



Central Government Deficit To GDP Ratio

COVERAGE

2005-2024

UNIT

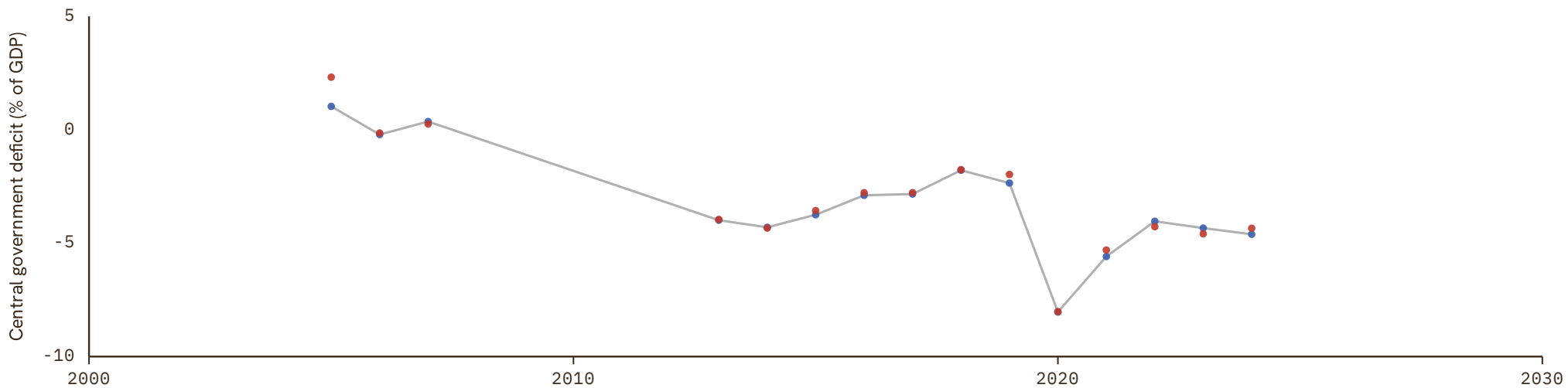
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2005 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GFS ● WDI



Unemployment

COVERAGE

1982-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1982 - 1995	Replacing using overlapping data in 1996.
International Monetary Fund (2025)	IMF WEO	1996 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

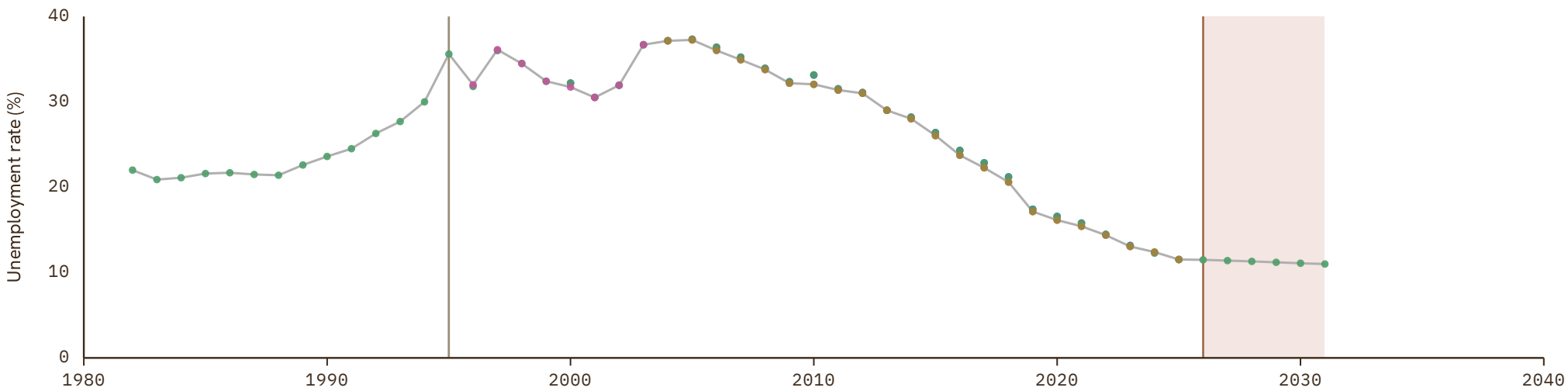
ILO

IMF IFS

IMF WEO forecast

IMF WEO

WB GEM



Inflation

COVERAGE

1982-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WB	1982 - 2024	Baseline source, overlaps with anchor year 2018.
Bank for Internl Settlements (2024)	BIS	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

CLIO

EUS

IMF IFS

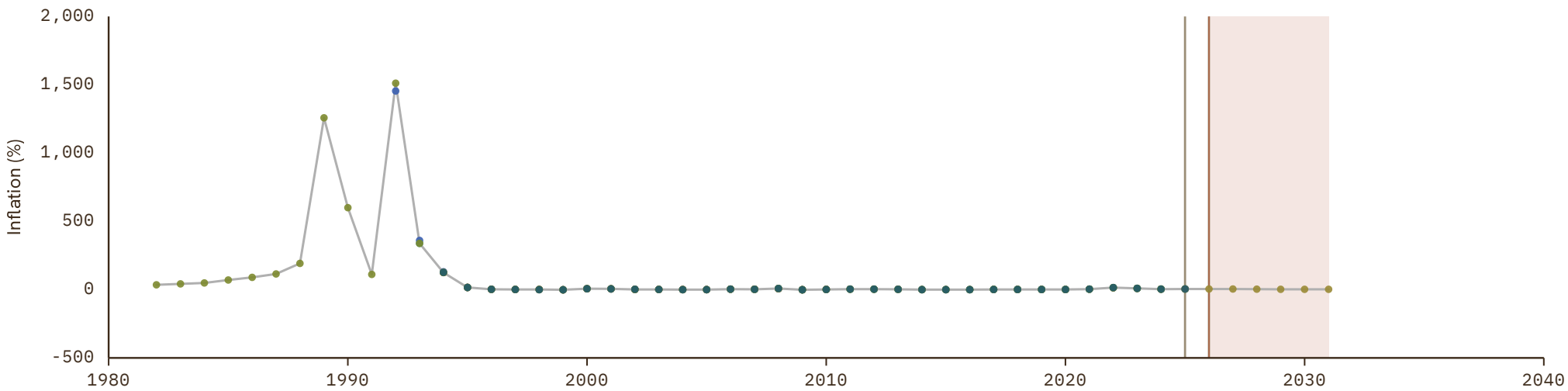
IMF WEO forecast

IMF WEO

WB GEM

WB infl

WDI



House Price Index

COVERAGE
2000–2025

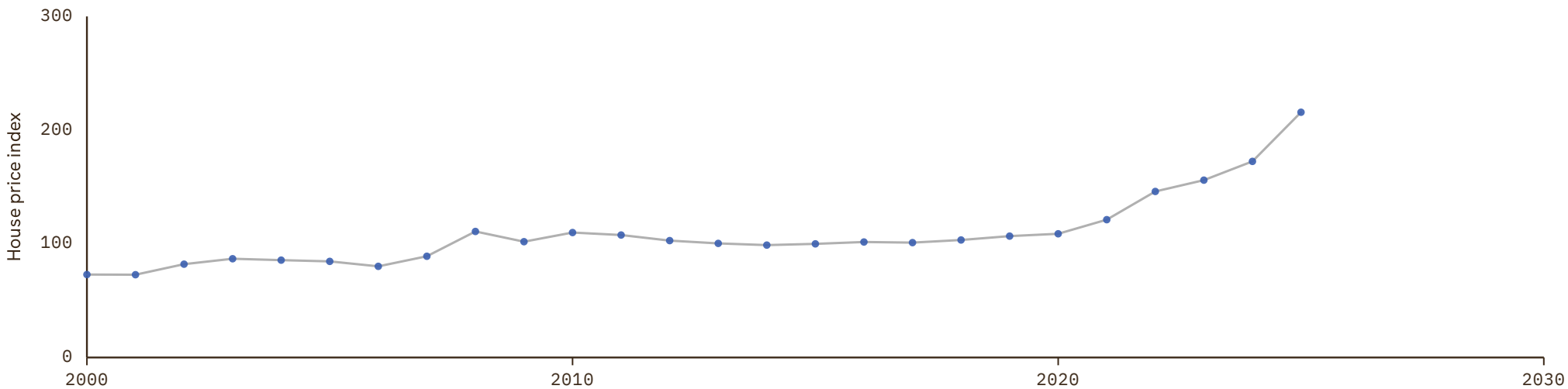
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Bank for Internl Settlements (2024)	BIS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BIS



Consumer Price Index

COVERAGE
1981-2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ha et al. (2023)	WB infl	1981 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 96.4%).
Bank for Internl Settlements (2024)	BIS	1991 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

CLIO

EUS

IMF IFS

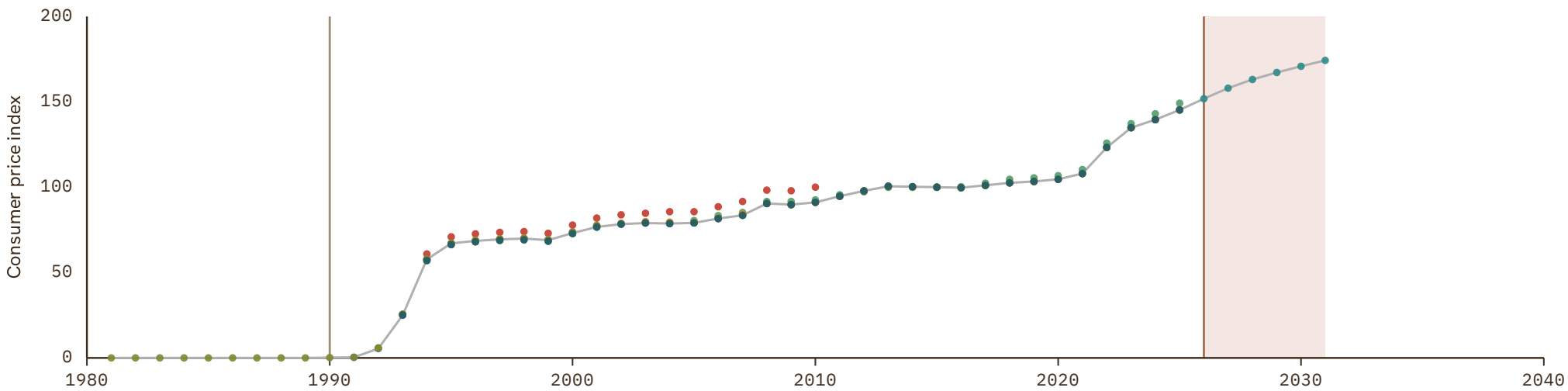
IMF WEO

IMF WEO forecast

WB GEM

WB infl

WDI



Population

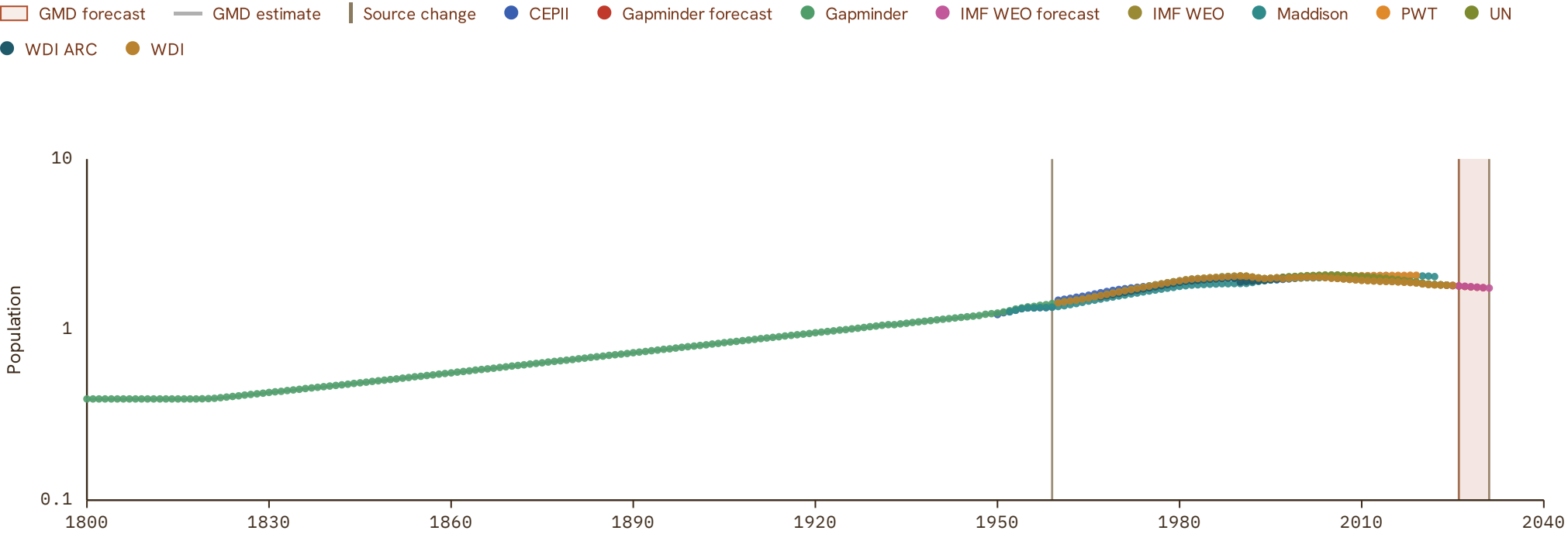
COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99.7%).
World Bank (2024)	WDI	1960 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) (forecasts)	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100.4%).

2 Historical series



Population

10

1

0.1

1800

1830

1860

1890

1920

1950

1980

2010

2040

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