

Montenegro

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
23

Source coverage by variable

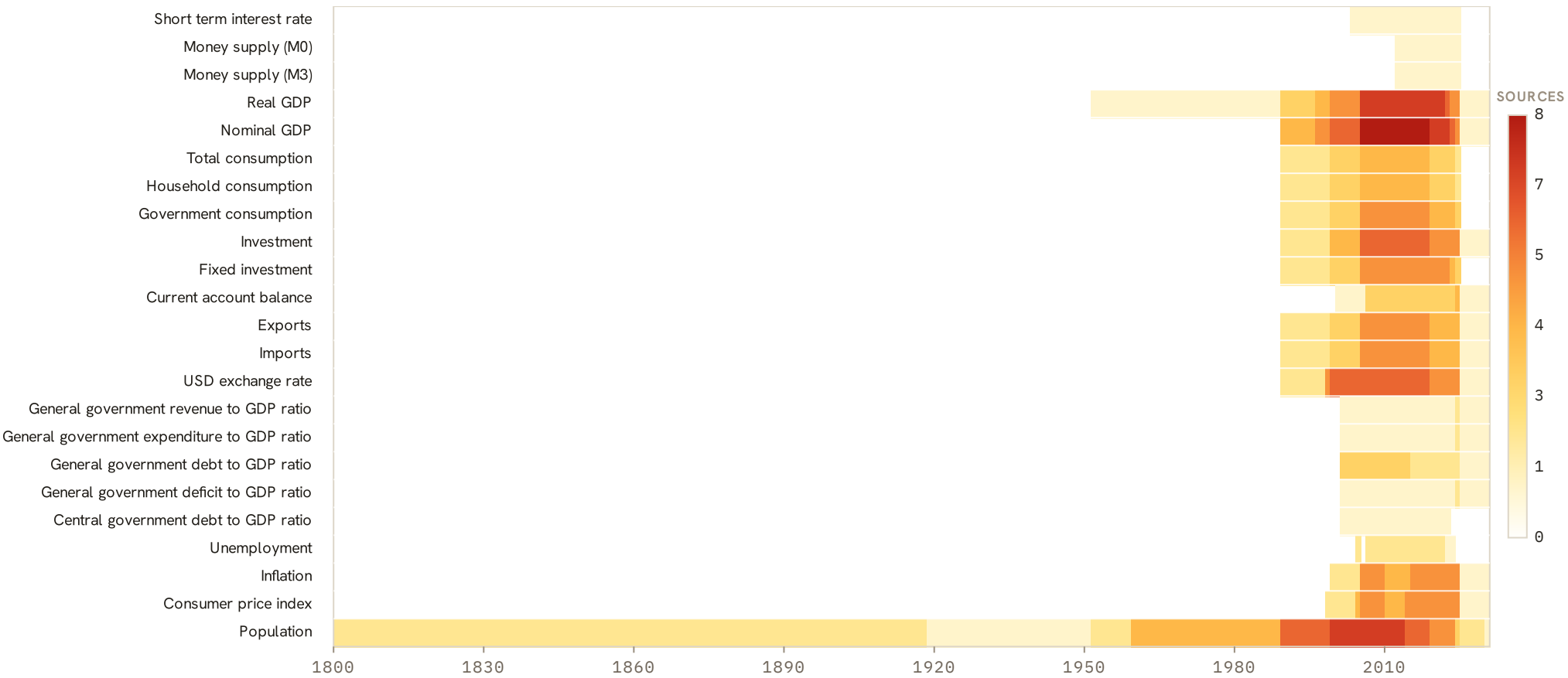


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Short Term Interest Rate

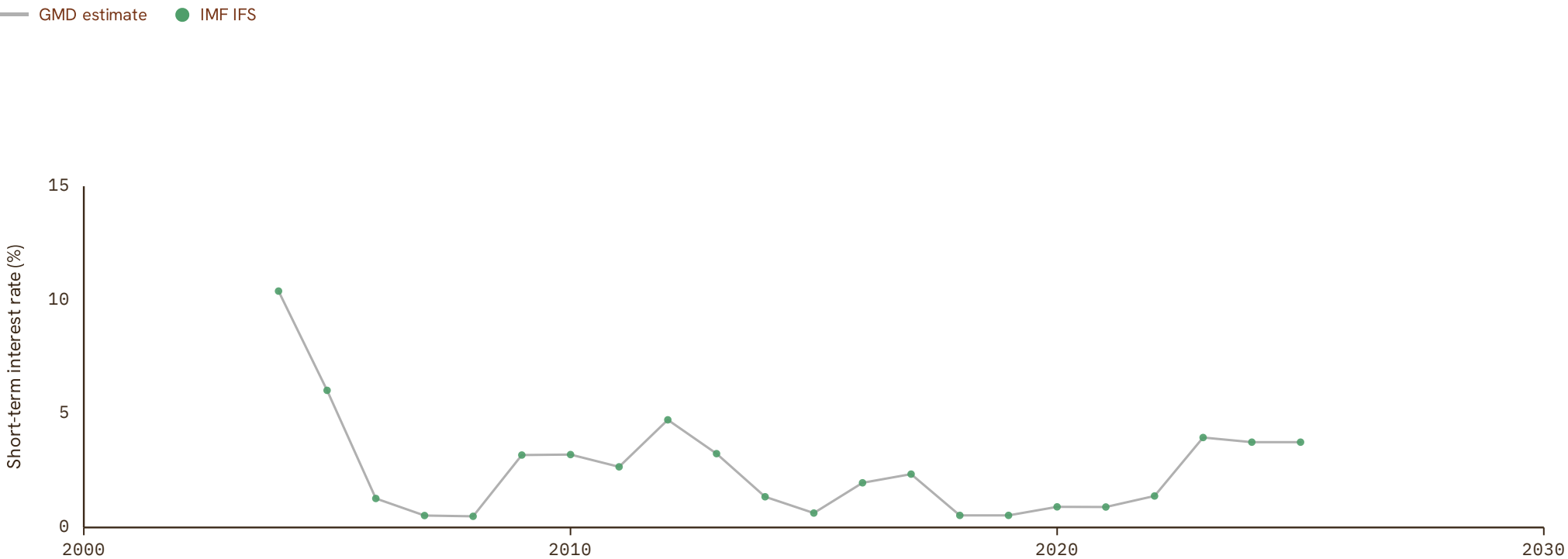
COVERAGE
2004–2025

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2004 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series



Money Supply (M0)

COVERAGE
2013–2025

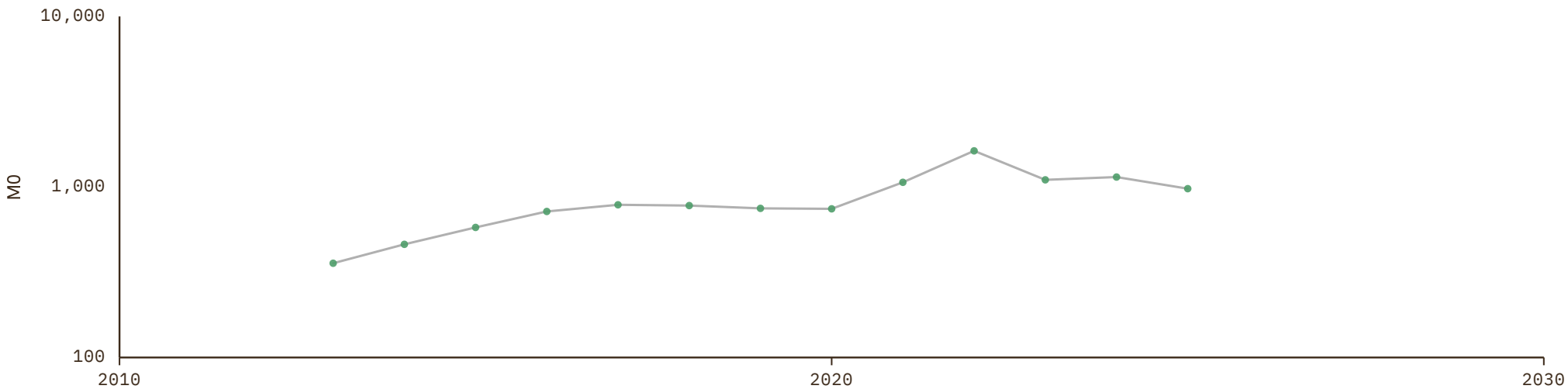
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2013 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

— GMD estimate ● IMF IFS



Money Supply (M3)

COVERAGE
2013–2025

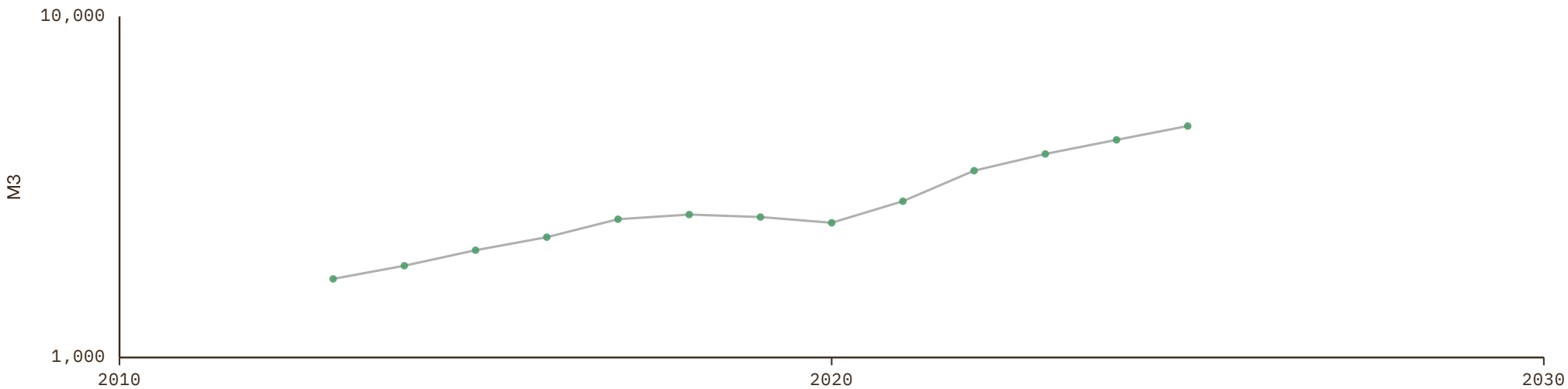
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2013 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● IMF IFS



Real GDP

COVERAGE
1952–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1952 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 114.1%).
United Nations (2024)	UN	1990 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 111.9%).
World Bank (2024)	WDI	1997 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

Maddison

EUS

FAO

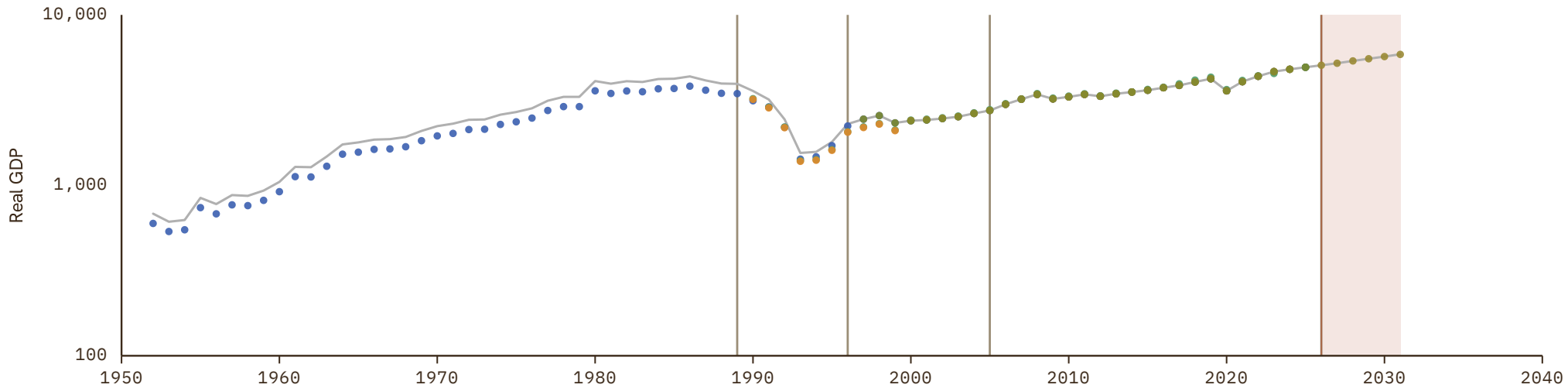
IMF IFS

IMF WEO forecast

IMF WEO

UN

WDI



Nominal GDP

COVERAGE
1990–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

EUS

FAO

IMF GDD

IMF IFS

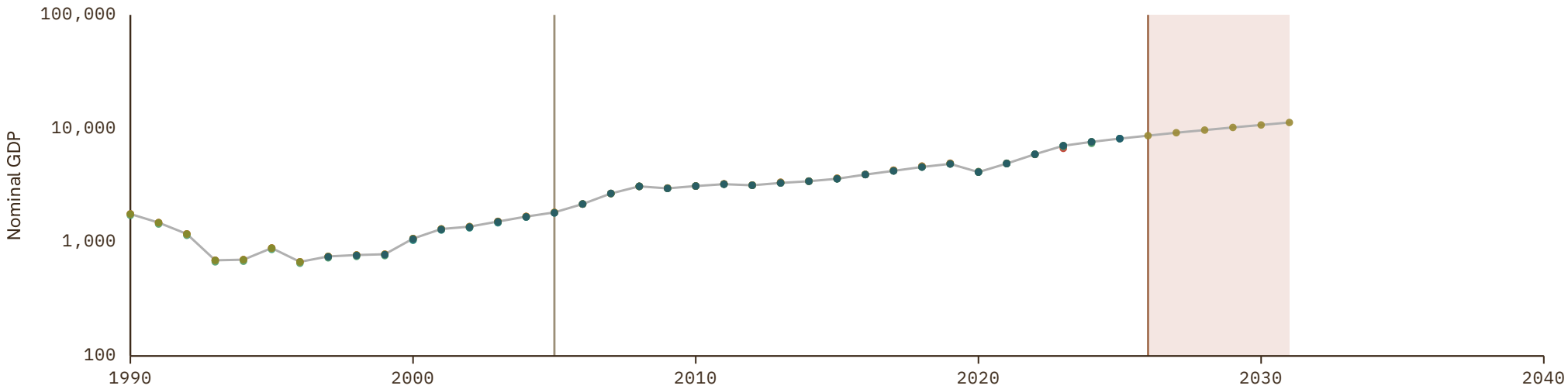
IMF WEO forecast

IMF WEO

PWT

UN

WDI



Total Consumption

COVERAGE
1990–2025

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

GMD estimate

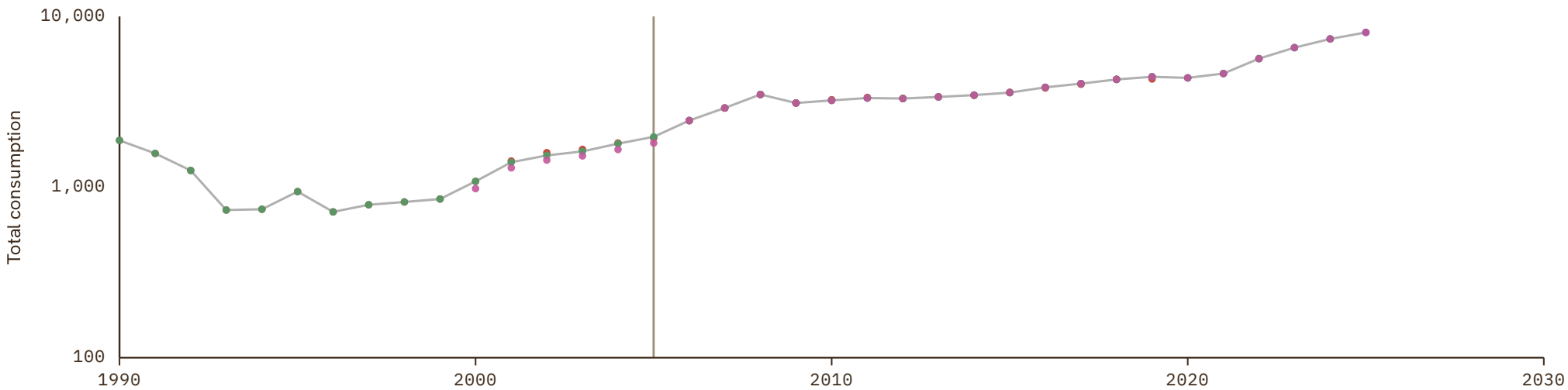
Source change

EUS

PWT

UN

WDI



Household Consumption

COVERAGE
1990-2025

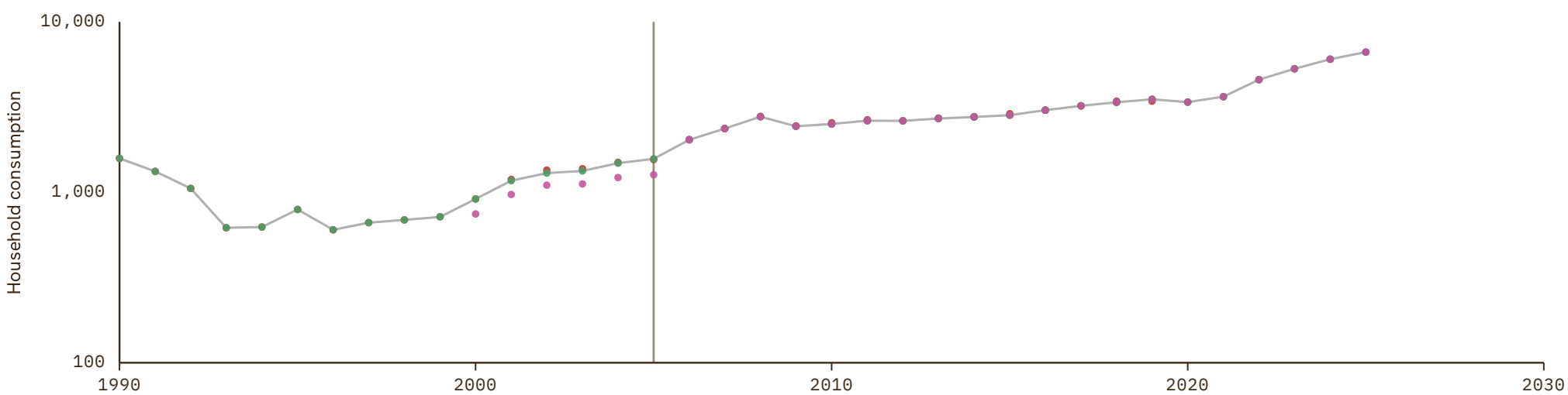
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● EUS ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1990-2025

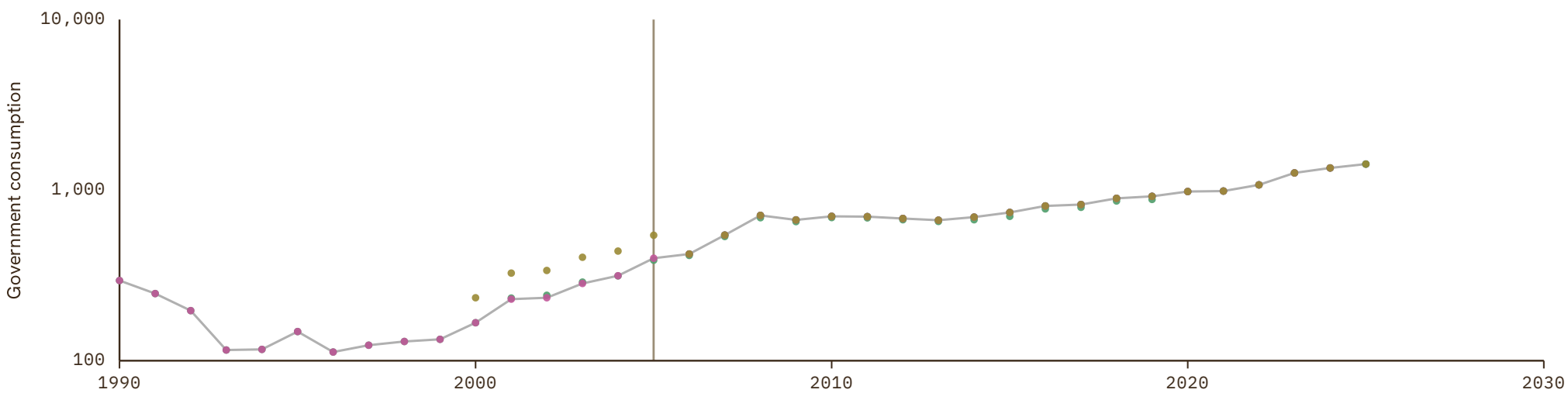
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF IFS ● PWT ● UN ● WDI



Investment

COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

EUS

IMF IFS

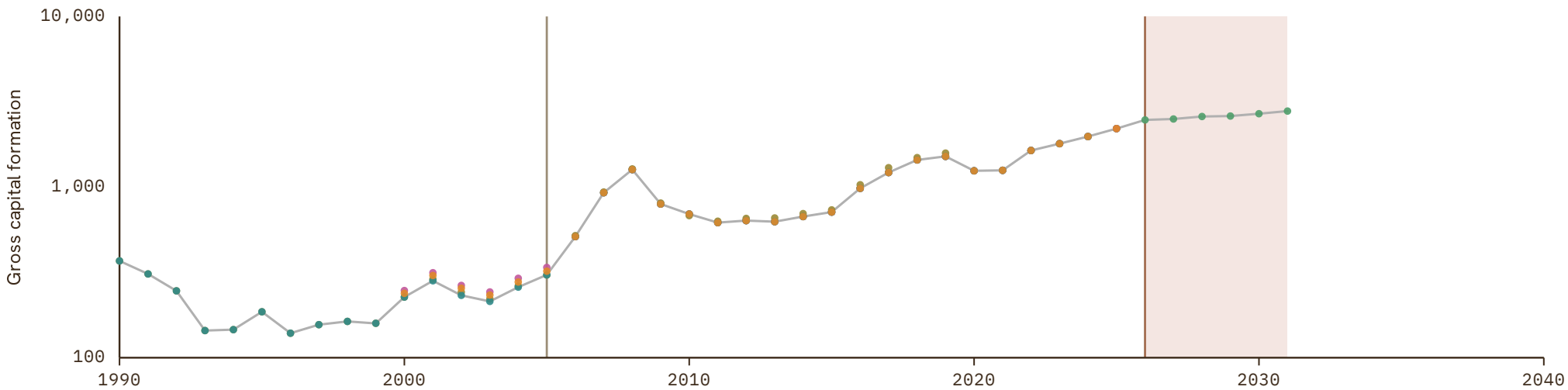
IMF WEO forecast

IMF WEO

PWT

UN

WDI



Fixed Investment

COVERAGE
1990–2025

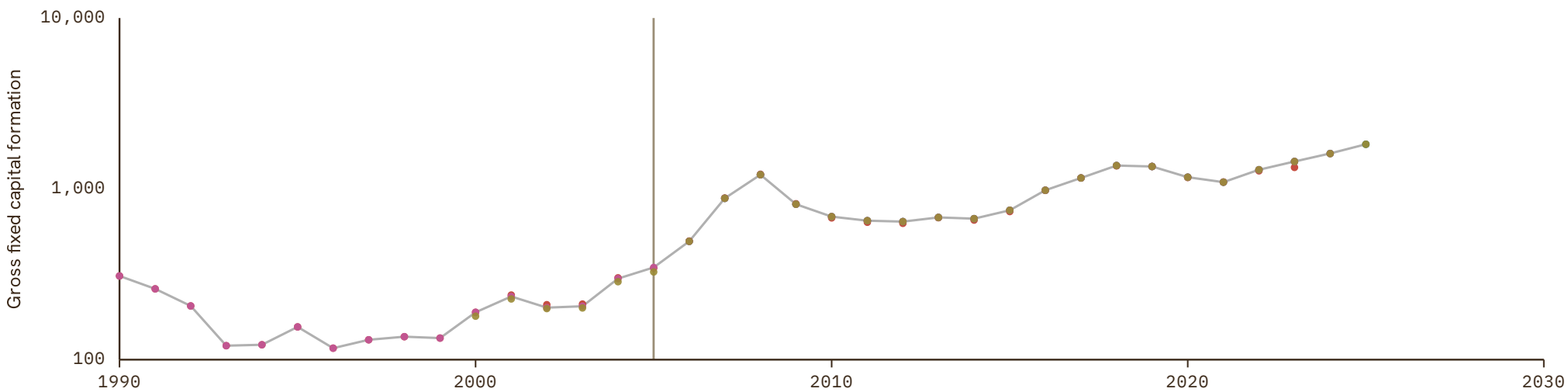
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● EUS ● FAO ● IMF IFS ● UN ● WDI



Current Account Balance

COVERAGE

2001–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	2001 - 2006	Replacing using overlapping data in 2007.
World Bank (2024)	WDI	2007 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

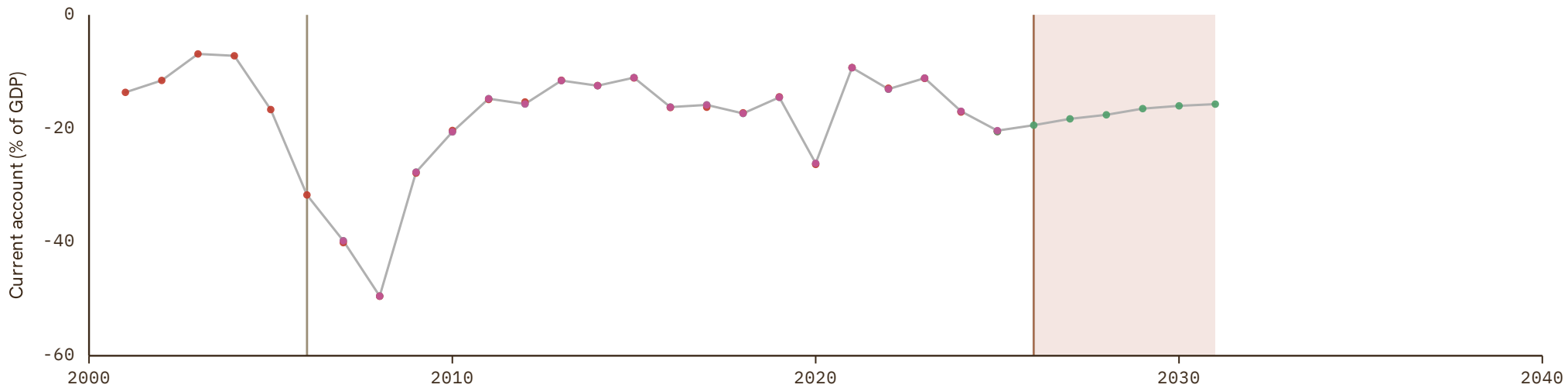
Source change

IMF IFS

IMF WEO

IMF WEO forecast

WDI



Exports

COVERAGE
1990–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 92%).

2 Historical series

GMD forecast

GMD estimate

Source change

EUS

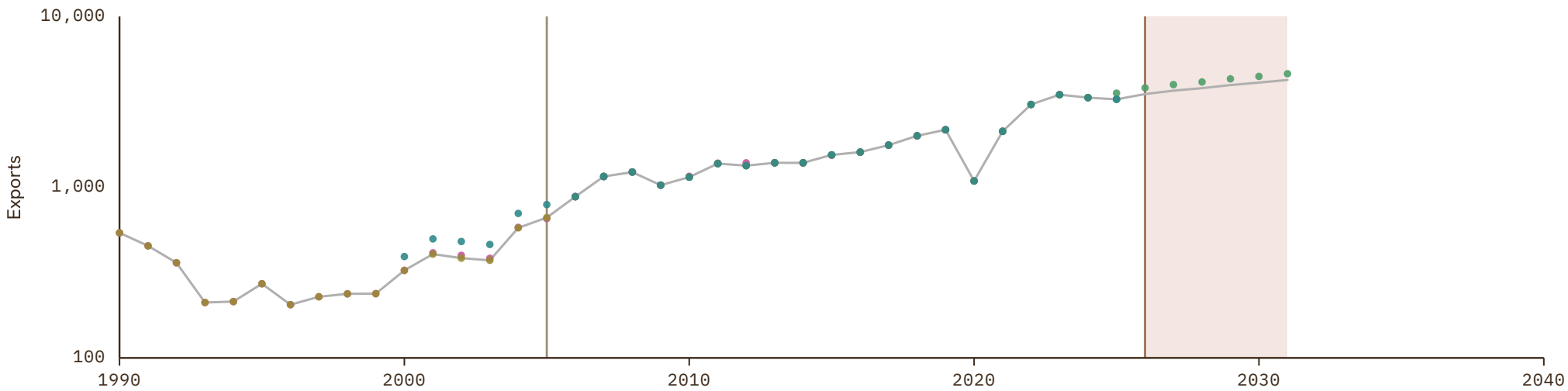
IMF IFS

IMF WEO forecast

PWT

UN

WDI



Imports

COVERAGE
1990-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.4%).

2 Historical series

GMD forecast

GMD estimate

Source change

EUS

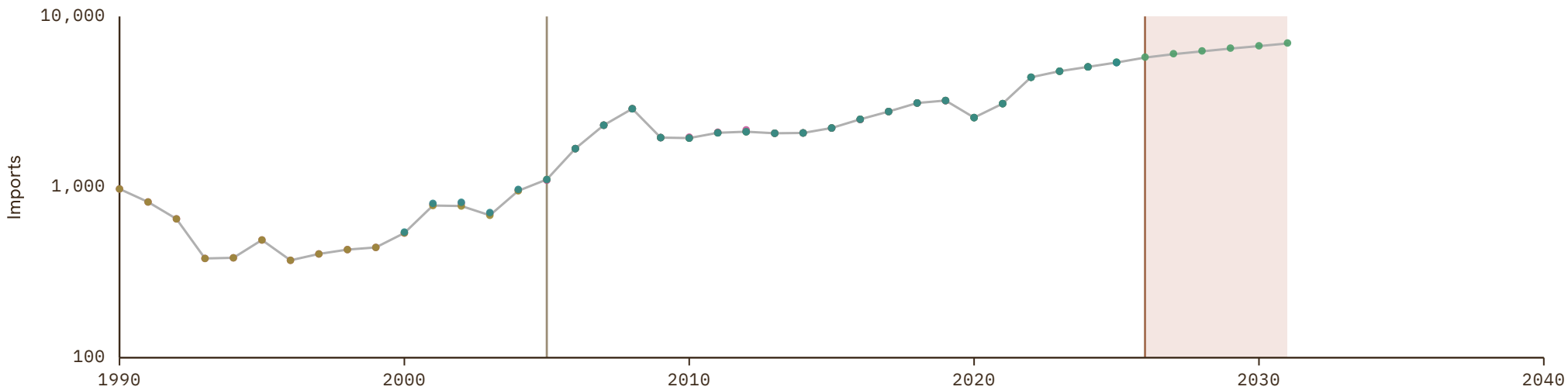
IMF IFS

IMF WEO forecast

PWT

UN

WDI



USD Exchange Rate

COVERAGE
1990–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1998	Replacing using overlapping data in 1999.
Bank for Internl Settlements (2024)	BIS	1999 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

IMF IFS

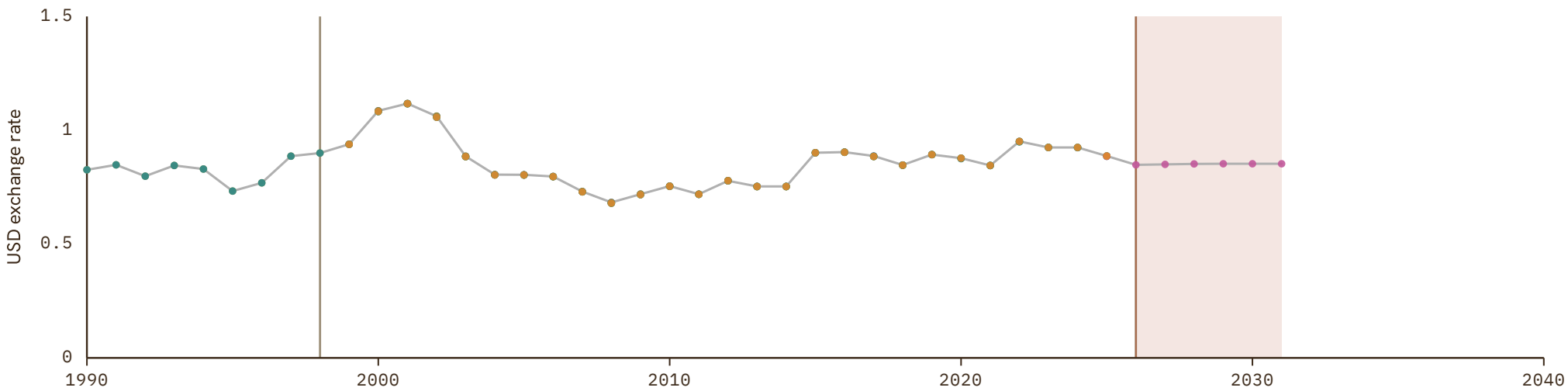
IMF WEO

IMF WEO forecast

PWT

UN

WDI



General Government Revenue To GDP Ratio

COVERAGE
2002–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	2002 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

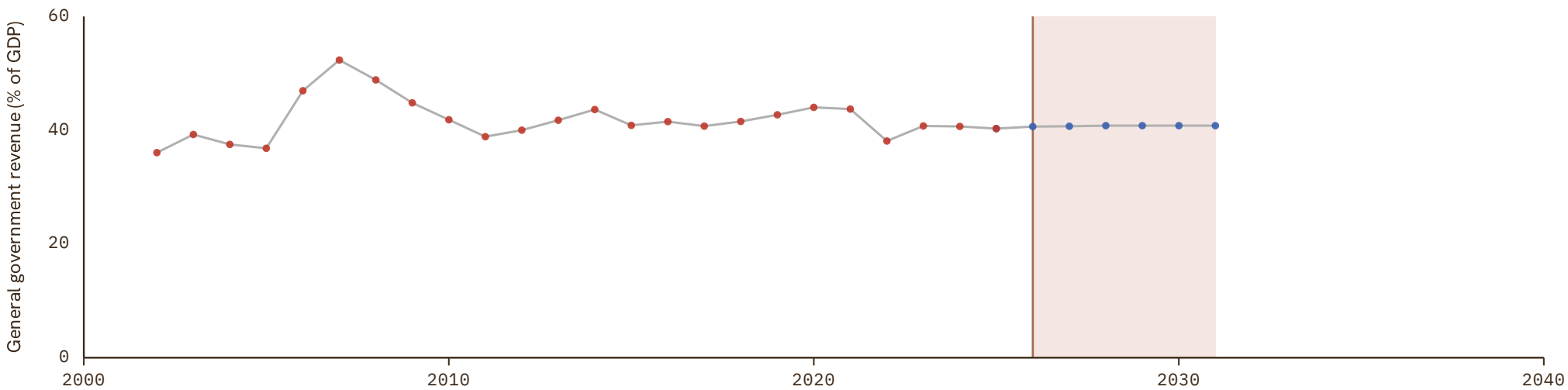
GMD forecast

GMD estimate

Source change

IMF WEO forecast

IMF WEO



General Government Expenditure To GDP Ratio

COVERAGE
2002–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	2002 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

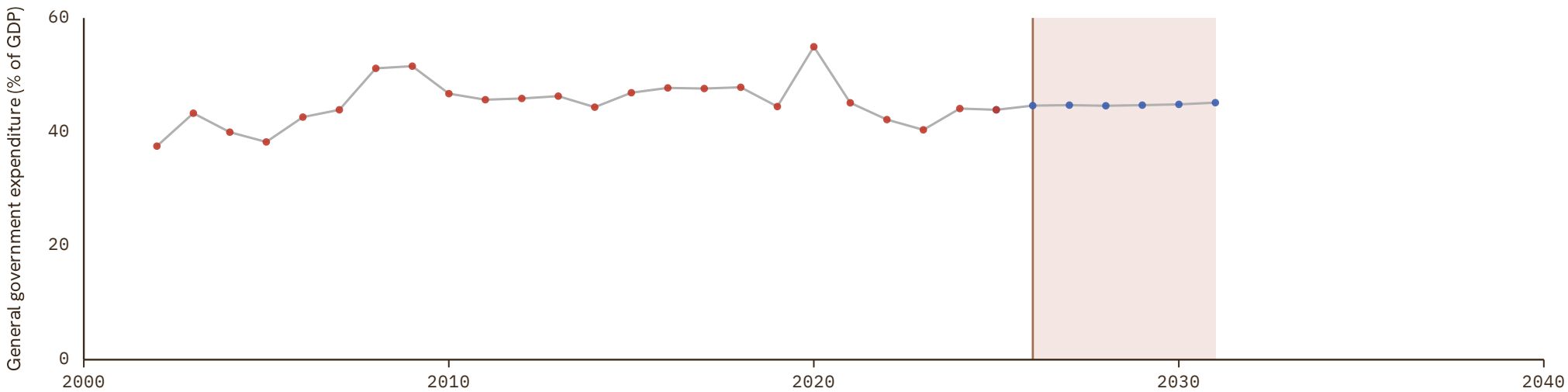
GMD forecast

GMD estimate

Source change

IMF WEO forecast

IMF WEO



General Government Debt To GDP Ratio

COVERAGE
2002–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	2002 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

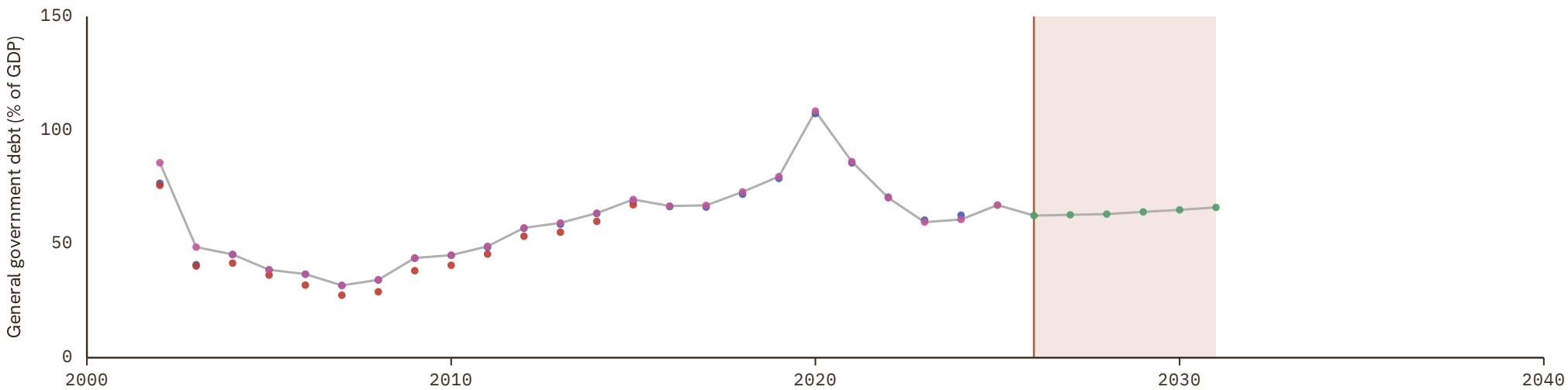
Source change

IMF GDD

IMF HDD

IMF WEO forecast

IMF WEO



General Government Deficit To GDP Ratio

COVERAGE
2002–2031

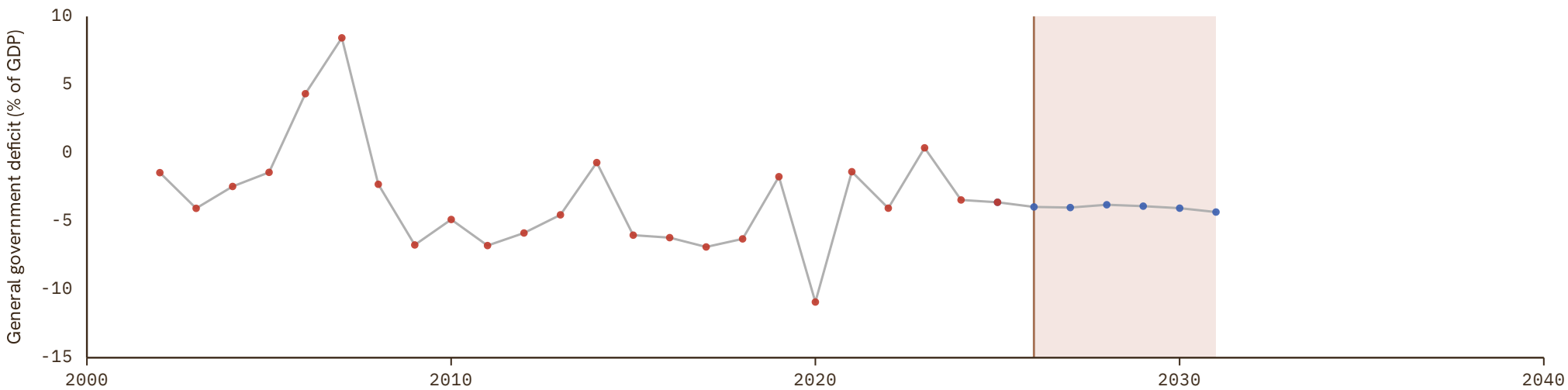
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	2002 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change IMF WEO forecast IMF WEO



Central Government Debt To GDP Ratio

COVERAGE
2002–2023

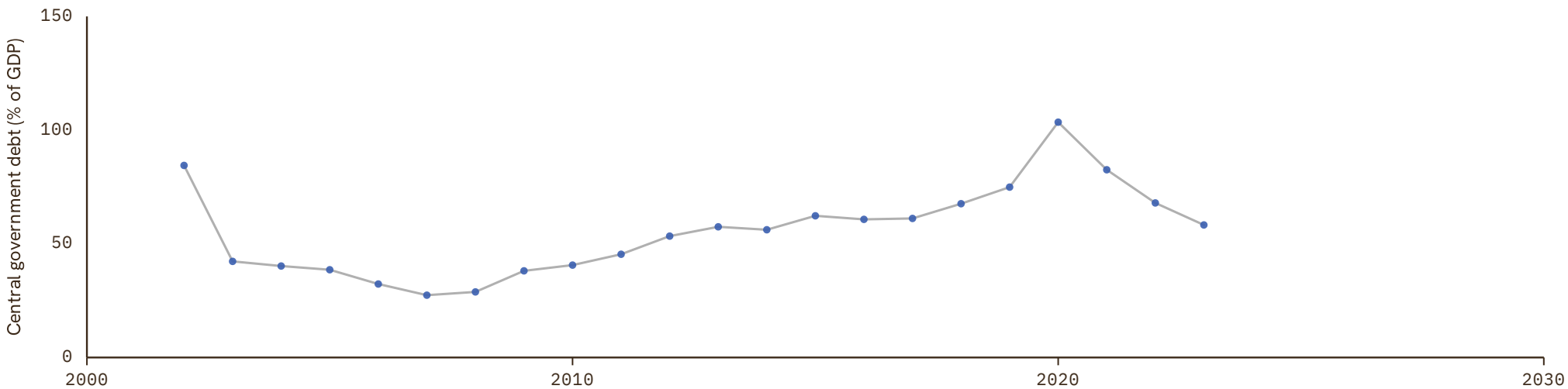
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	2002 - 2023	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● IMF GDD



Unemployment

COVERAGE

2005–2024

UNIT

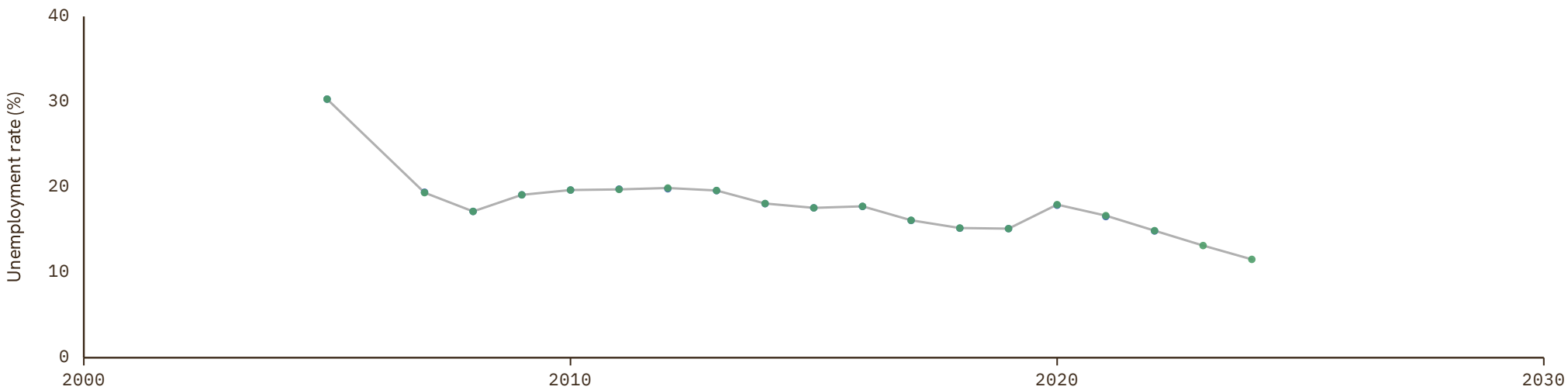
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2005 - 2005	Replacing using overlapping data in 2006.
International Monetary Fund (2025)	IMF IFS	2007 - 2024	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ILO ● IMF IFS



Inflation

COVERAGE

2000–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WB	2000 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

CLIO

EUS

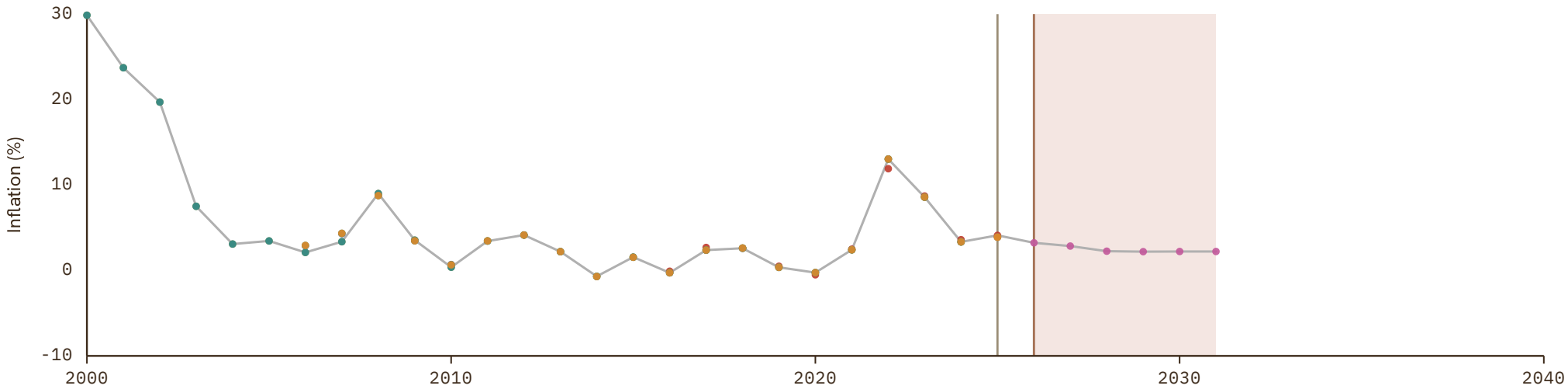
IMF IFS

IMF WEO forecast

IMF WEO

WB infl

WDI



Consumer Price Index

COVERAGE
1999–2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ha et al. (2023)	WB infl	1999 - 2004	Ratio-spliced using overlapping data in 2005: (ratio = 98.3%).
World Bank (2024)	WDI	2005 - 2014	Ratio-spliced using overlapping data in 2015: (ratio = 100%).
Eurostat (2025)	EUS	2015 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100.2%).

2 Historical series

GMD forecast

GMD estimate

Source change

CLIO

EUS

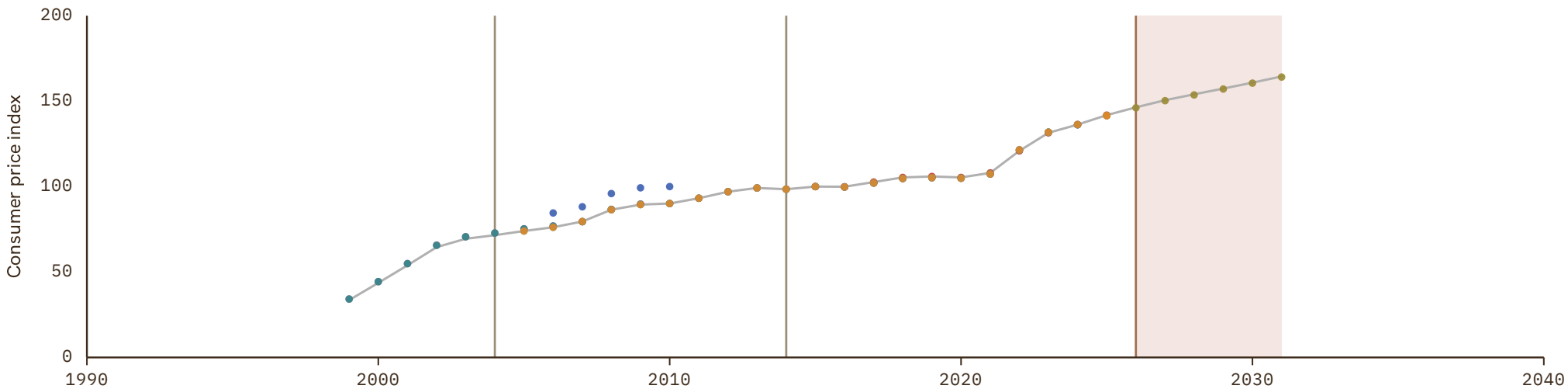
IMF IFS

IMF WEO

IMF WEO forecast

WB infl

WDI



Population

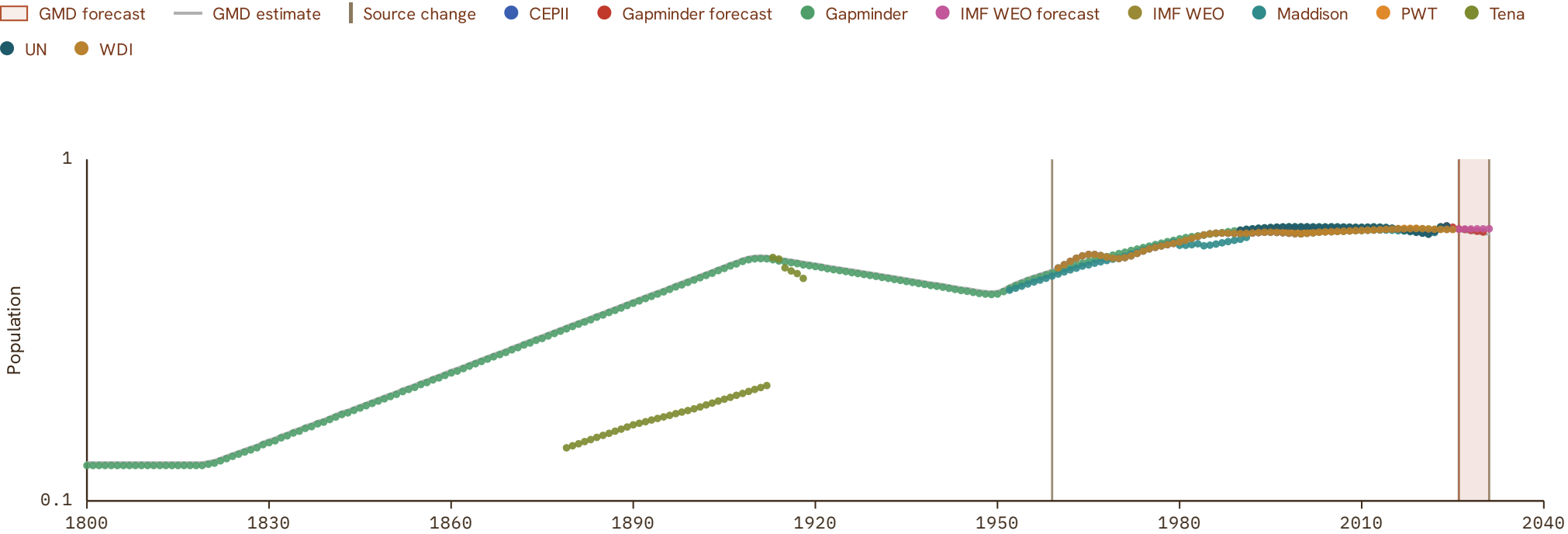
COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 102%).
World Bank (2024)	WDI	1960 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) (forecasts)	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.4%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 96.4%).

2 Historical series



Global Macro Database

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