

Nicaragua

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
31

Source coverage by variable

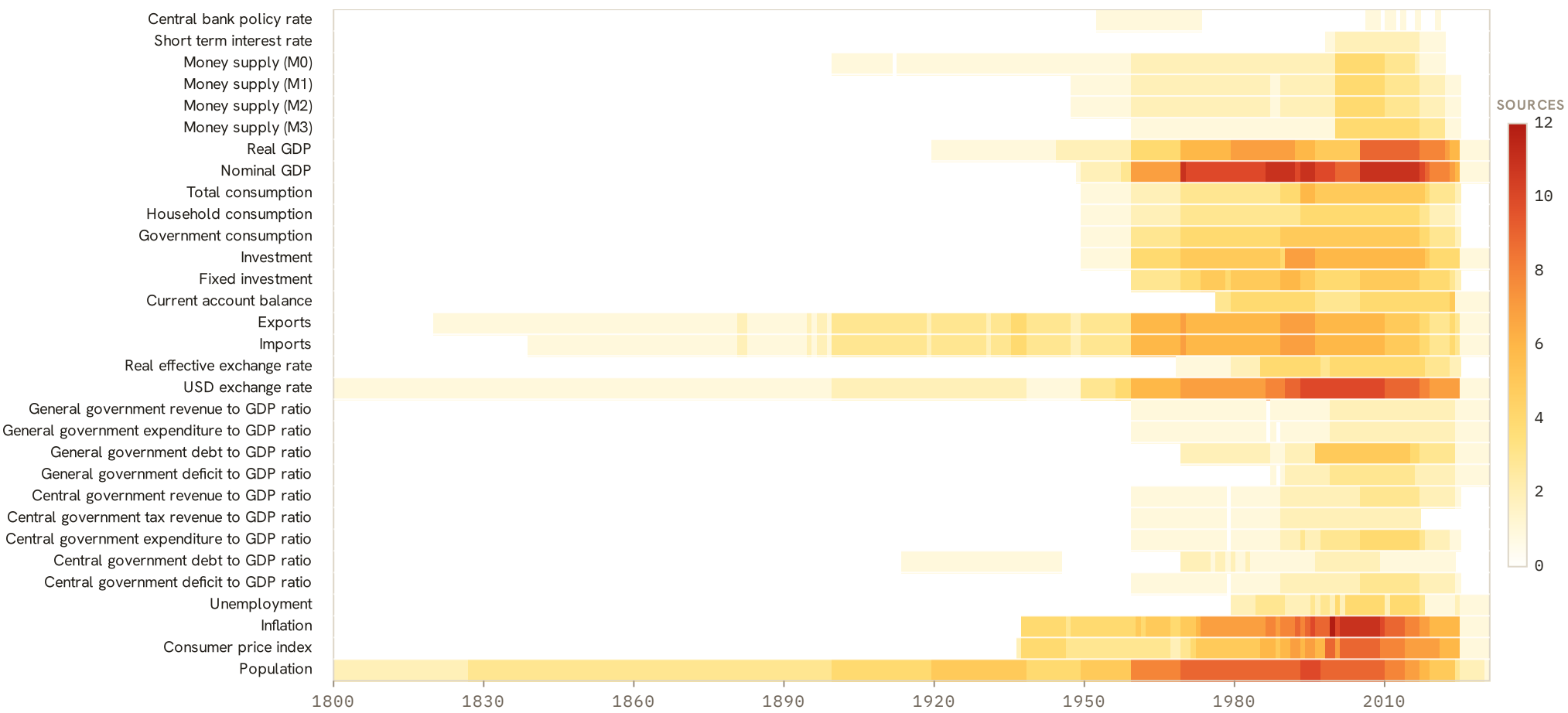


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1953–2021

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Grimm (2024)	Grimm	1953 - 1973	Replacing using overlapping data in 1974.
United Nations (2024)	ECLAC	2007 - 2009	Replacing using overlapping data in 2010.
United Nations (2024)	ECLAC	2011 - 2012	Replacing using overlapping data in 2013.
United Nations (2024)	ECLAC	2014 - 2014	Replacing using overlapping data in 2015.
United Nations (2024)	ECLAC	2017 - 2017	Replacing using overlapping data in 2018.
United Nations (2024)	ECLAC	2021 - 2021	Replacing using overlapping data in 2022.

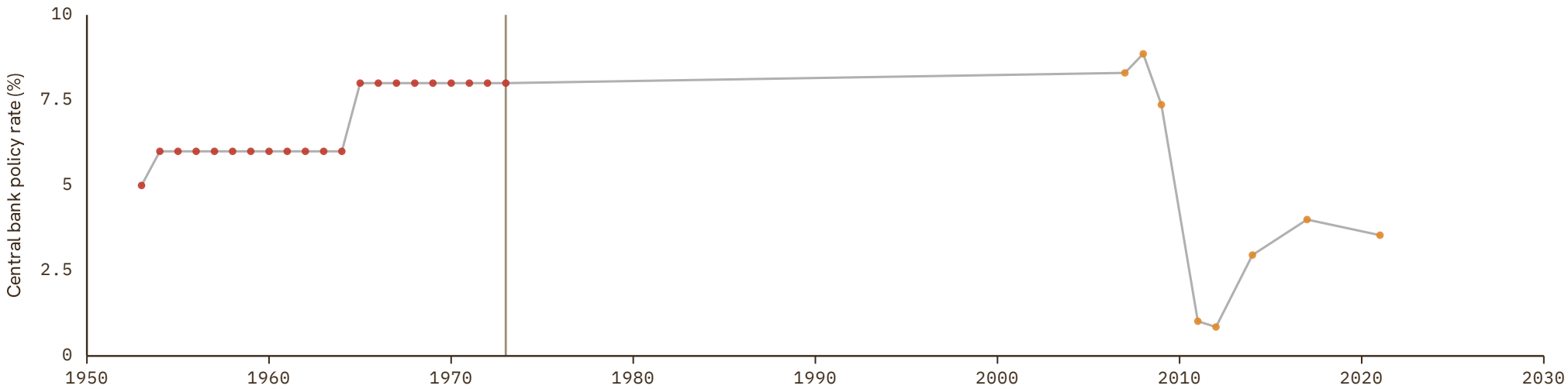
2 Historical series

GMD estimate

Source change

ECLAC

Grimm



Short Term Interest Rate

COVERAGE

1999–2022

UNIT

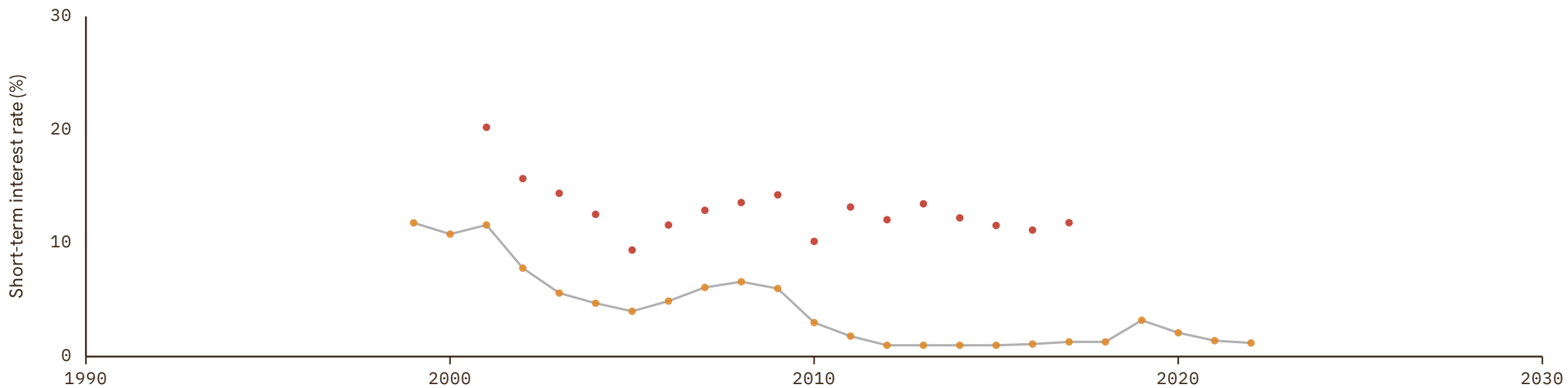
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	ECLAC	1999 - 2022	Baseline source, overlaps with anchor year 2018.

2 Historical series

GMD estimate ECLAC SECMCA HIST



Money Supply (M0)

COVERAGE
1900–2022

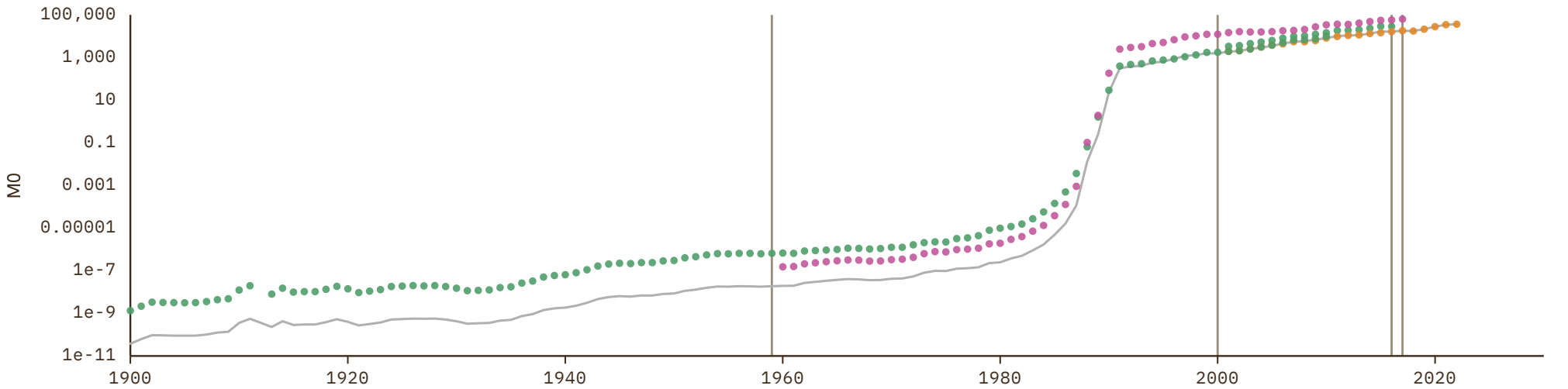
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1900 - 1911	Ratio-spliced using overlapping data in 1912: (ratio = 2.9%).
Brian Mitchell (2013)	Mitchell	1913 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 2.9%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2000	Ratio-spliced using overlapping data in 2001: (ratio = 12.7%).
International Monetary Fund (2025)	IMF IFS	2001 - 2016	Ratio-spliced using overlapping data in 2017: (ratio = 55.8%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	2017 - 2017	Ratio-spliced using overlapping data in 2018: (ratio = 28.4%).
United Nations (2024)	ECLAC	2018 - 2022	Ratio-spliced using overlapping data in 2023: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● IMF IFS ● ECLAC ● Mitchell ● SECMCA HIST



Money Supply (M1)

COVERAGE
1948-2025

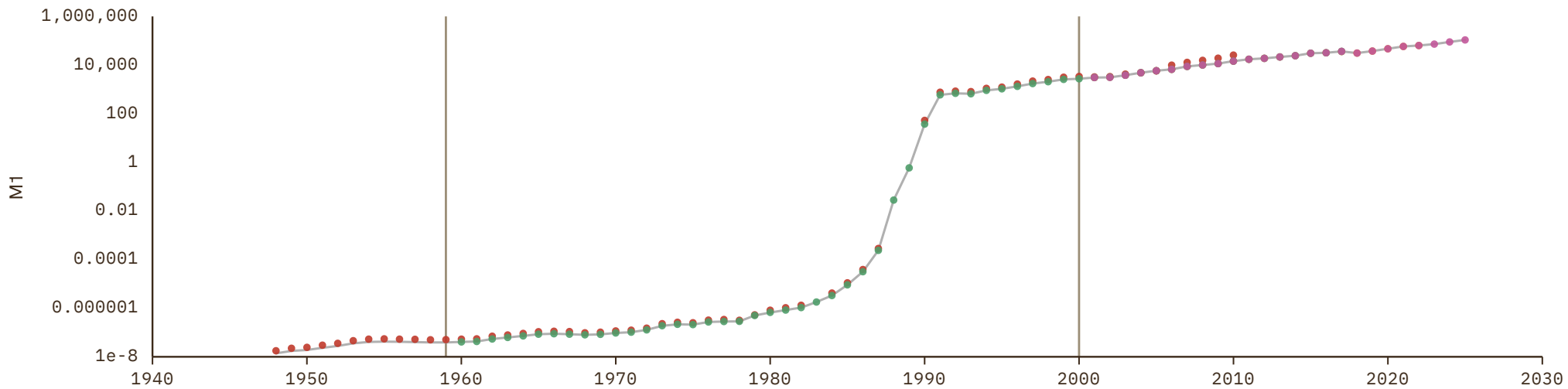
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 77.6%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2000	Ratio-spliced using overlapping data in 2001: (ratio = 99.9%).
Consejo Monetario Centroamericano (2026)	SECMCA	2001 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ECLAC ● Mitchell ● SECMCA HIST ● SECMCA



Money Supply (M2)

COVERAGE
1948-2025

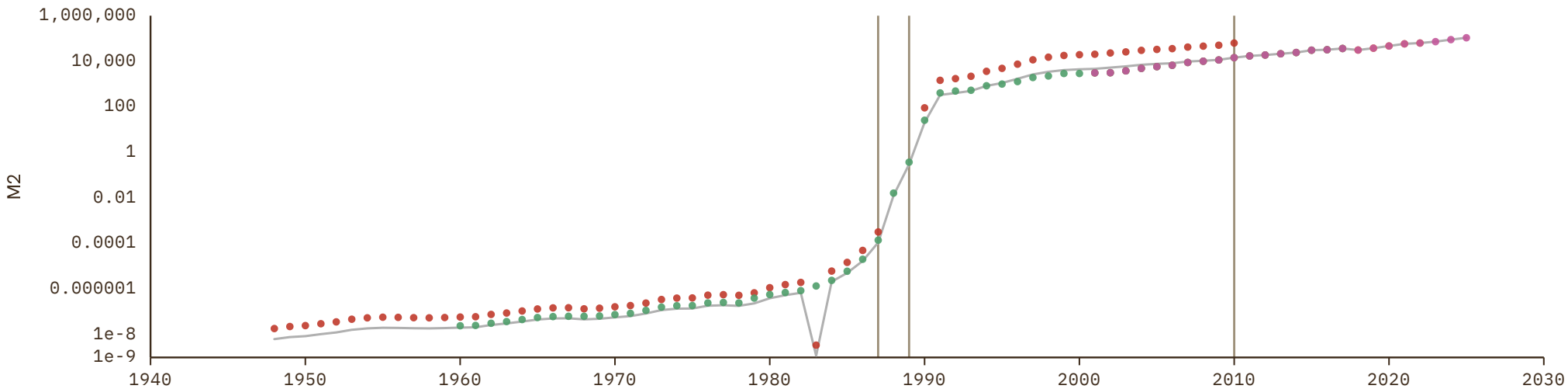
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1987	Ratio-spliced using overlapping data in 1988: (ratio = 34.5%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1988 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 79.9%).
Brian Mitchell (2013)	Mitchell	1990 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 23%).
Consejo Monetario Centroamericano (2026)	SECMCA	2011 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ECLAC ● Mitchell ● SECMCA HIST ● SECMCA



Money Supply (M3)

COVERAGE
1960-2025

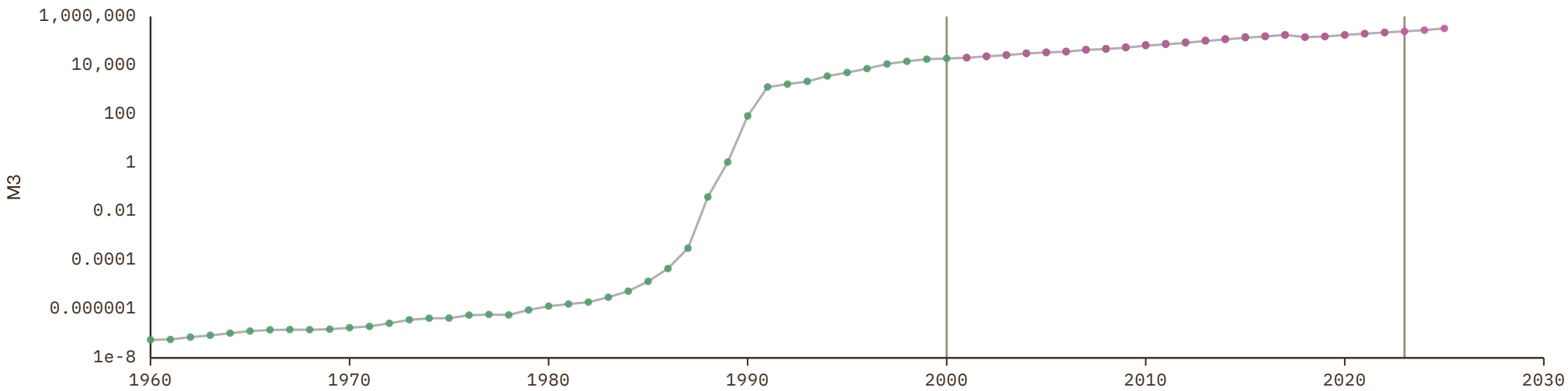
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2000	Ratio-spliced using overlapping data in 2001: (ratio = 99.3%).
International Monetary Fund (2025)	IMF IFS	2001 - 2022	Baseline source, overlaps with anchor year 2018.
Consejo Monetario Centroamericano (2026)	SECMCA	2023 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● ECLAC ● IMF IFS ● SECMCA HIST ● SECMCA



Real GDP

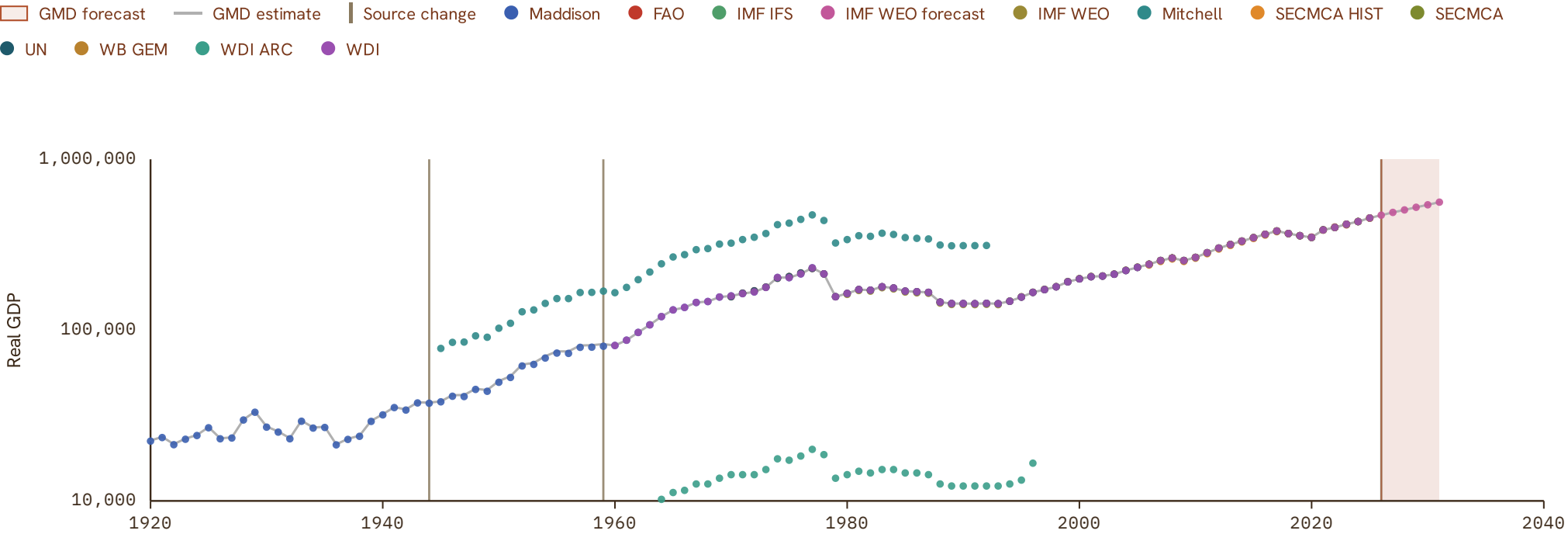
COVERAGE
1920–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1920 - 1944	Ratio-spliced using overlapping data in 1945: (ratio = 100.8%).
Brian Mitchell (2013)	Mitchell	1945 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 49%).
World Bank (2024)	WDI	1960 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



Real GDP

1,000,000

100,000

10,000

1920

1940

1960

1980

2000

2020

2040

Nominal GDP

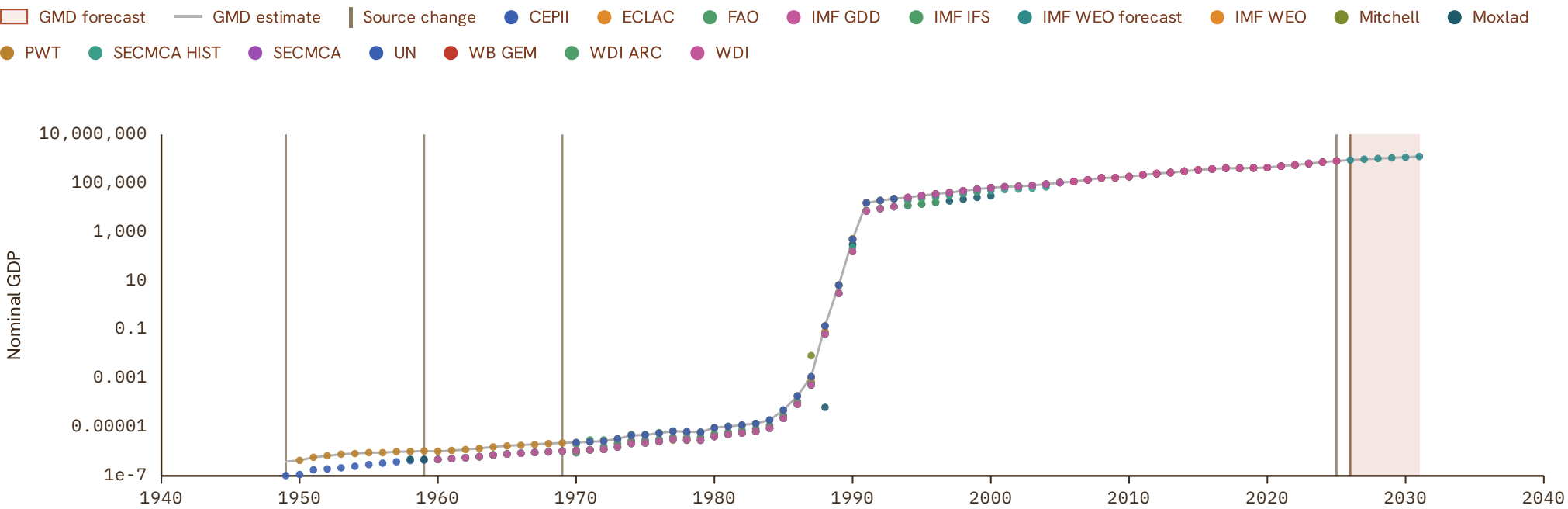
COVERAGE
1949–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Fouquin et al. (2016)	CEPII	1949 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 376.1%).
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99.2%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 216.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



Global Macro Database

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Total Consumption

COVERAGE
1950-2025

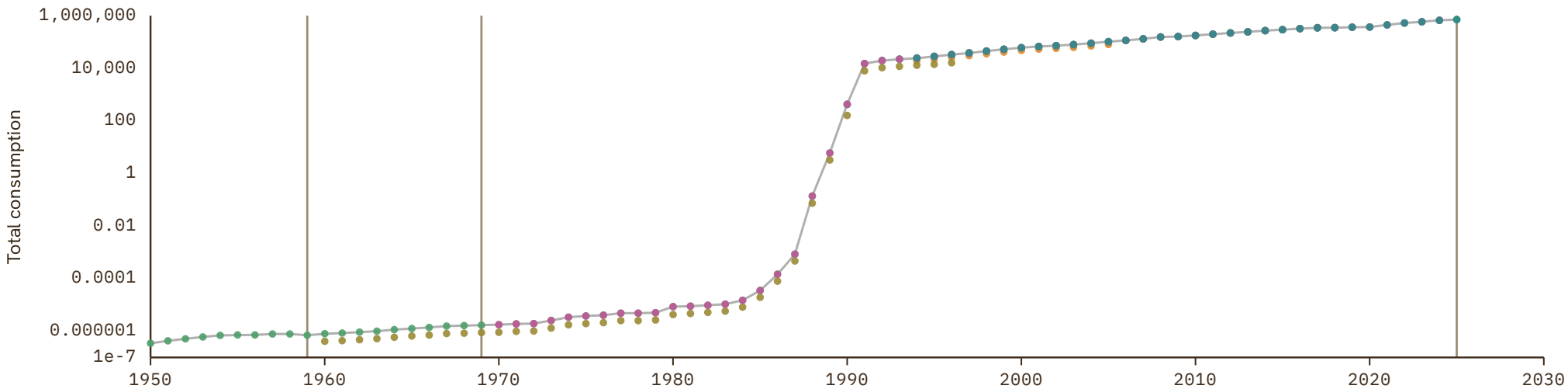
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99.7%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 193.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.5%).

2 Historical series

— GMD estimate | Source change ● ECLAC ● IMF IFS ● PWT ● UN ● WDI ARC ● WDI



Household Consumption

COVERAGE
1950–2025

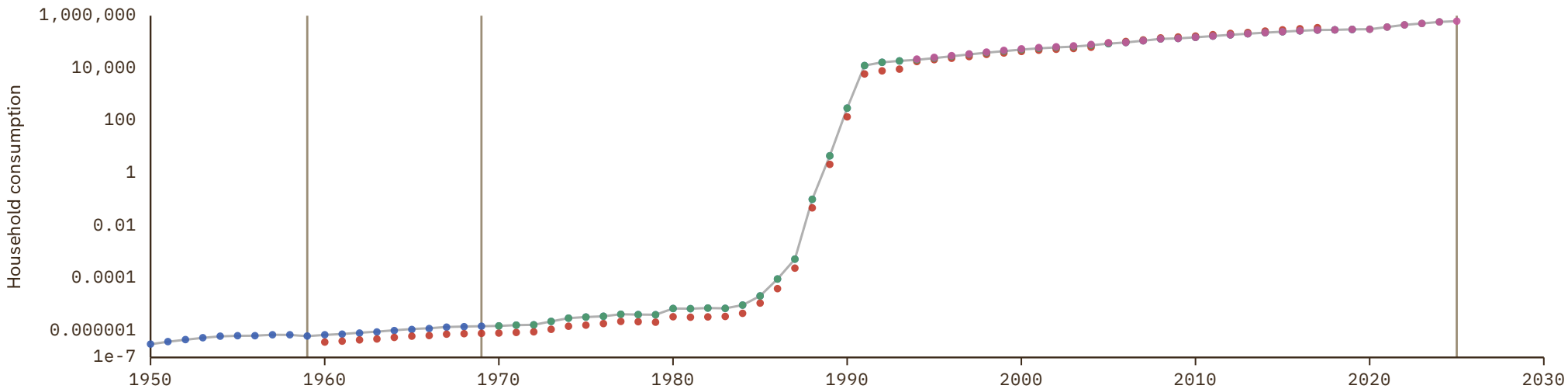
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 187.6%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.6%).

2 Historical series

— GMD estimate | Source change ● PWT ● SECMCA HIST ● UN ● WDI



Government Consumption

COVERAGE
1950–2025

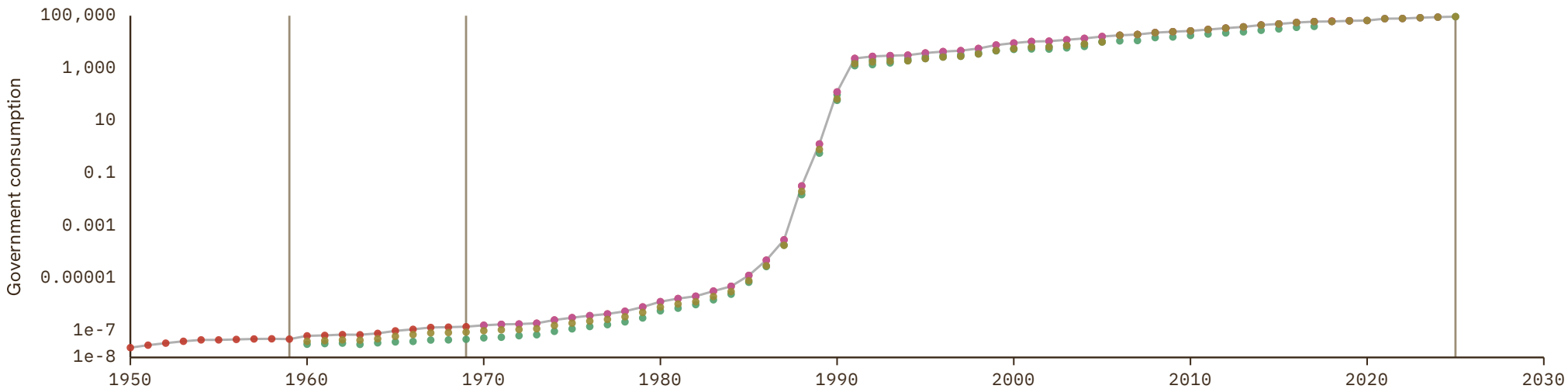
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 160.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.1%).

2 Historical series

— GMD estimate | Source change ● IMF IFS ● PWT ● SECMCA HIST ● UN ● WDI



Investment

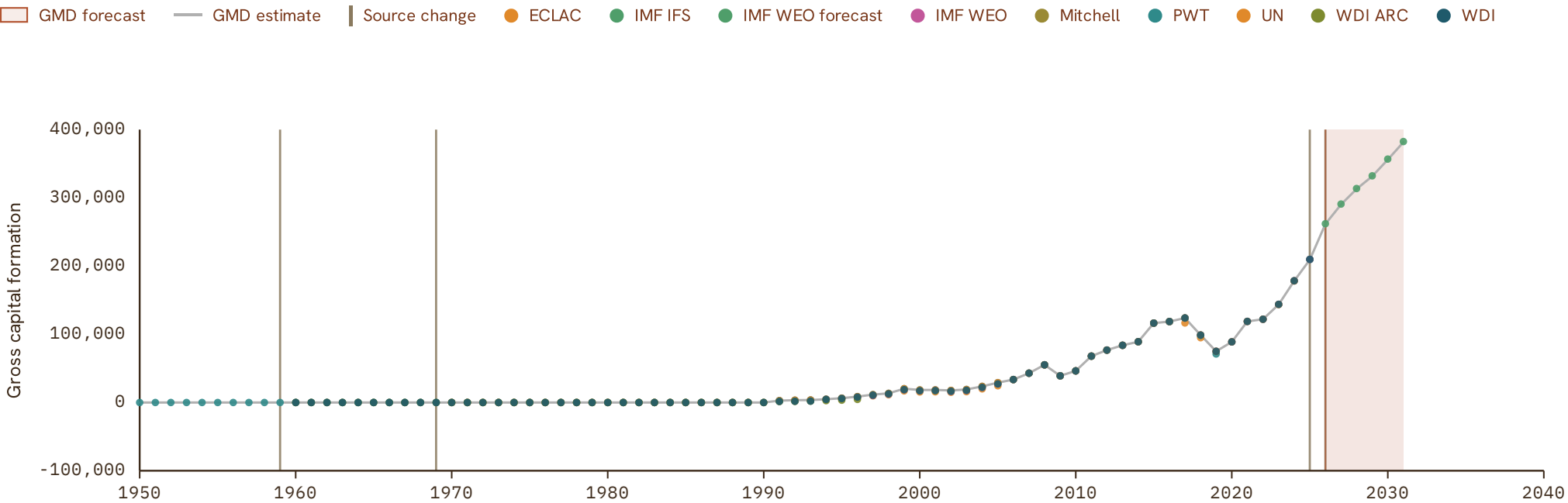
COVERAGE
1950–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 177.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.8%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.8%).

2 Historical series



Fixed Investment

COVERAGE
1960-2025

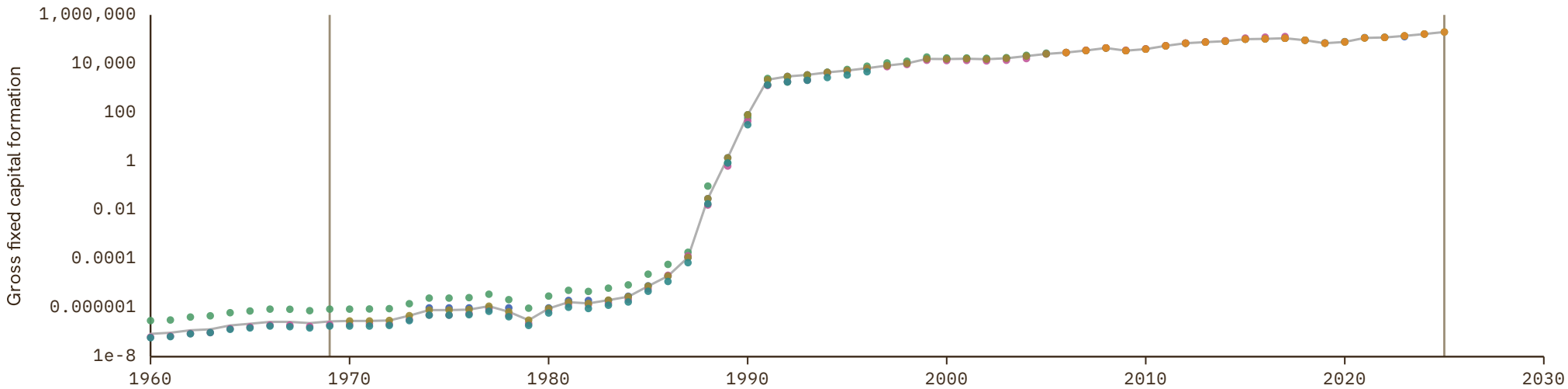
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 136.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.7%).

2 Historical series

— GMD estimate | Source change ● FAO ● IMF IFS ● Mitchell ● SECMCA HIST ● UN ● WDI ARC ● WDI



Current Account Balance

COVERAGE
1977-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1977 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2025 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

IMF IFS

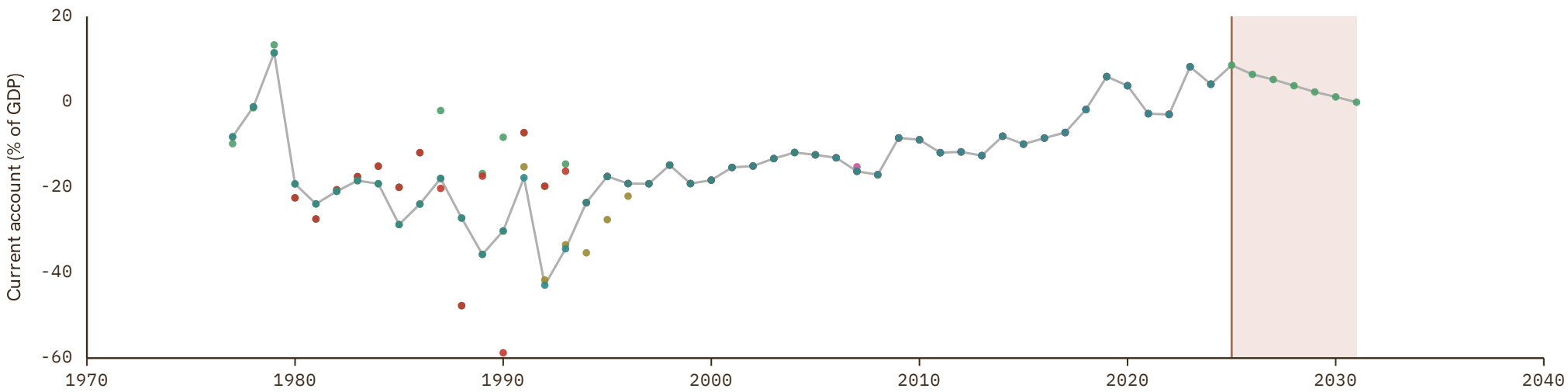
IMF WEO

IMF WEO forecast

SECMCA

WDI ARC

WDI



Exports

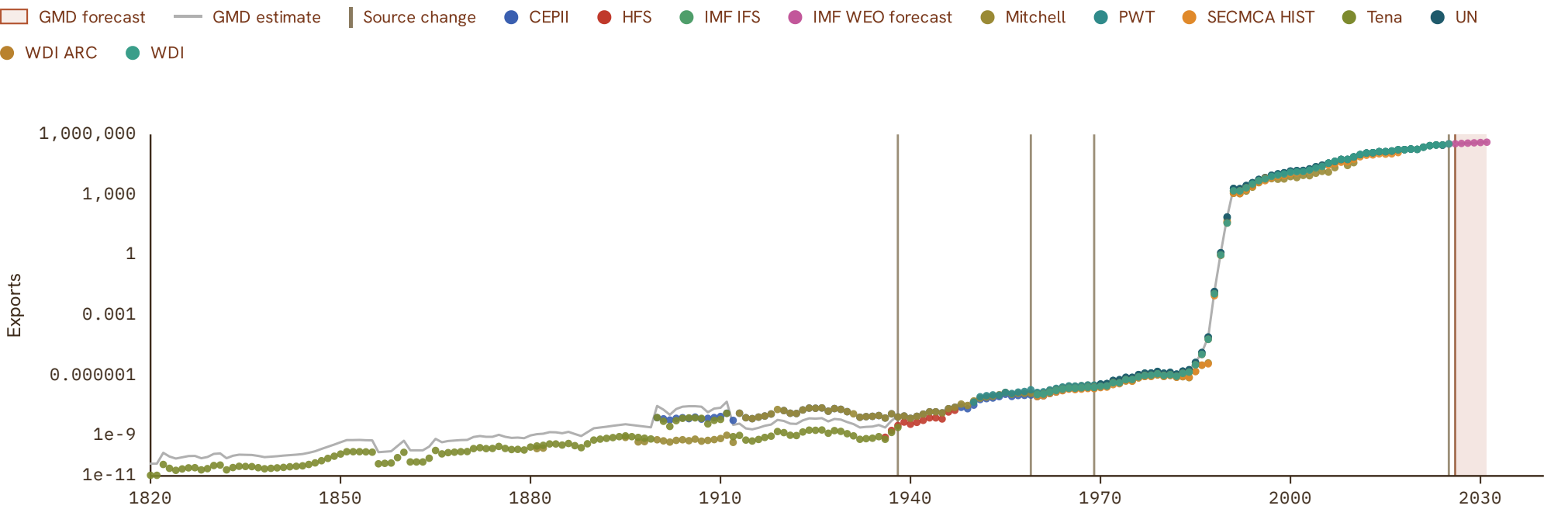
COVERAGE
1820-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1820 - 1938	Ratio-spliced using overlapping data in 1939: (ratio = 381.8%).
Brian Mitchell (2013)	Mitchell	1939 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 114.5%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 129.8%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.7%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.5%).

2 Historical series



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Imports

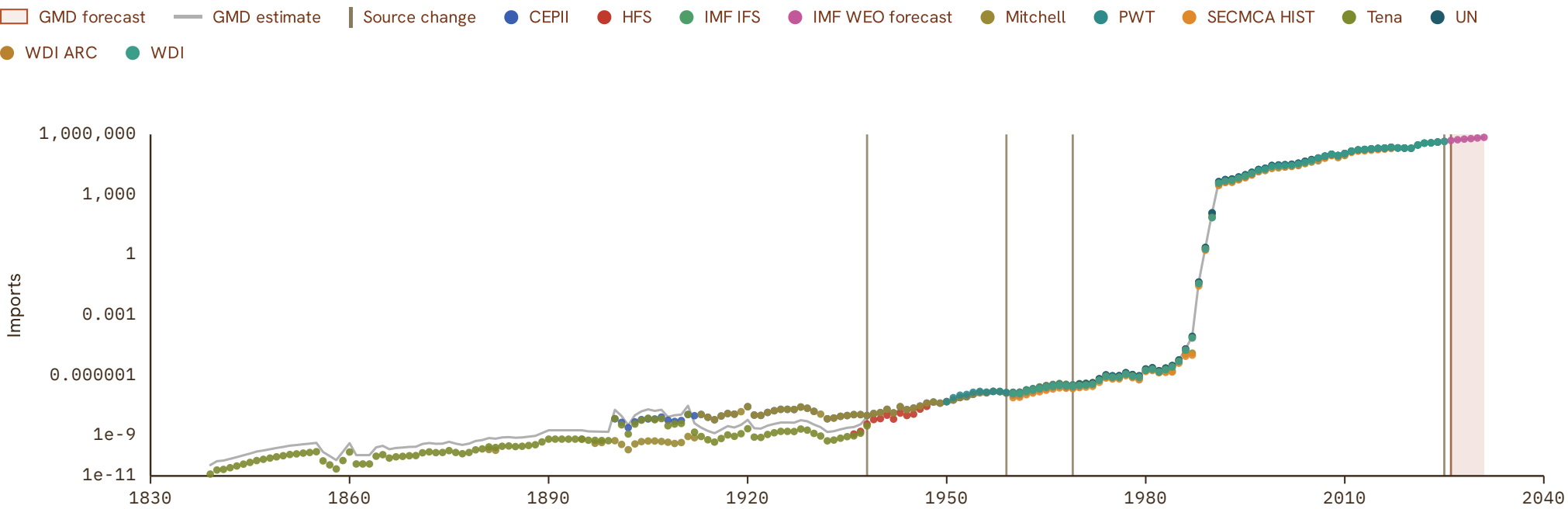
COVERAGE
1839–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1839 - 1938	Ratio-spliced using overlapping data in 1939: (ratio = 275.9%).
Brian Mitchell (2013)	Mitchell	1939 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 82.8%).
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 150.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 98.6%).

2 Historical series



Global Macro Database

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Real Effective Exchange Rate

COVERAGE
1969–2025

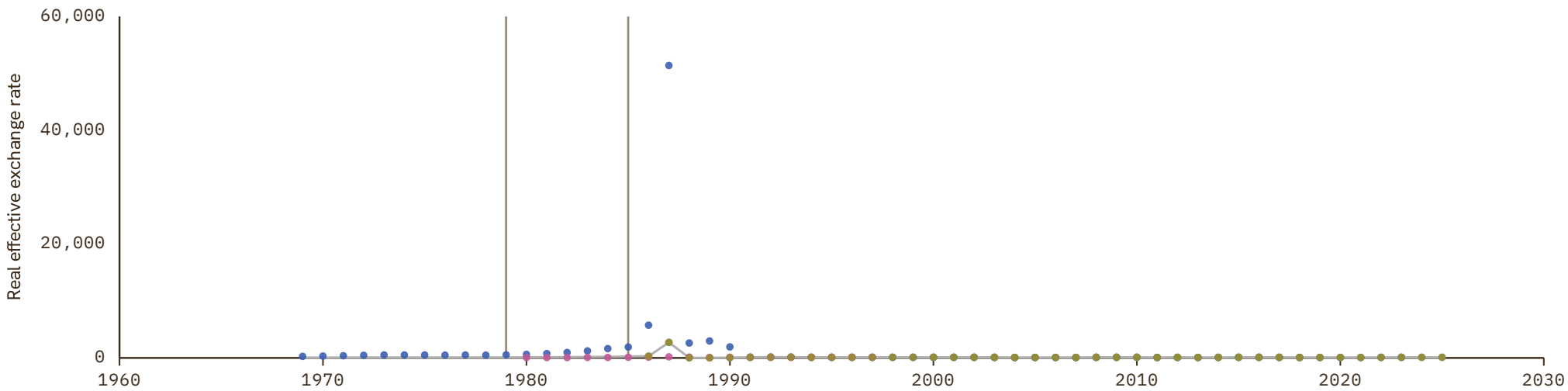
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1969 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 16%).
World Bank (1999)	WDI ARC	1980 - 1985	Ratio-spliced using overlapping data in 1986: (ratio = 222.5%).
World Bank (2024)	WDI	1986 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● BRUEGEL ● IMF IFS ● WB GEM ● WDI ARC ● WDI



USD Exchange Rate

COVERAGE
1800–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1800 - 1938	Replacing using overlapping data in 1939.
Luis Bértola et al. (2018)	Moxlad	1939 - 1949	Replacing using overlapping data in 1950.
International Monetary Fund (2025)	IMF IFS	1950 - 1956	Replacing using overlapping data in 1957.
Bank for Internl Settlements (2024)	BIS	1957 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

IMF IFS

IMF WEO

IMF WEO forecast

Moxlad

PWT

SECMCA HIST

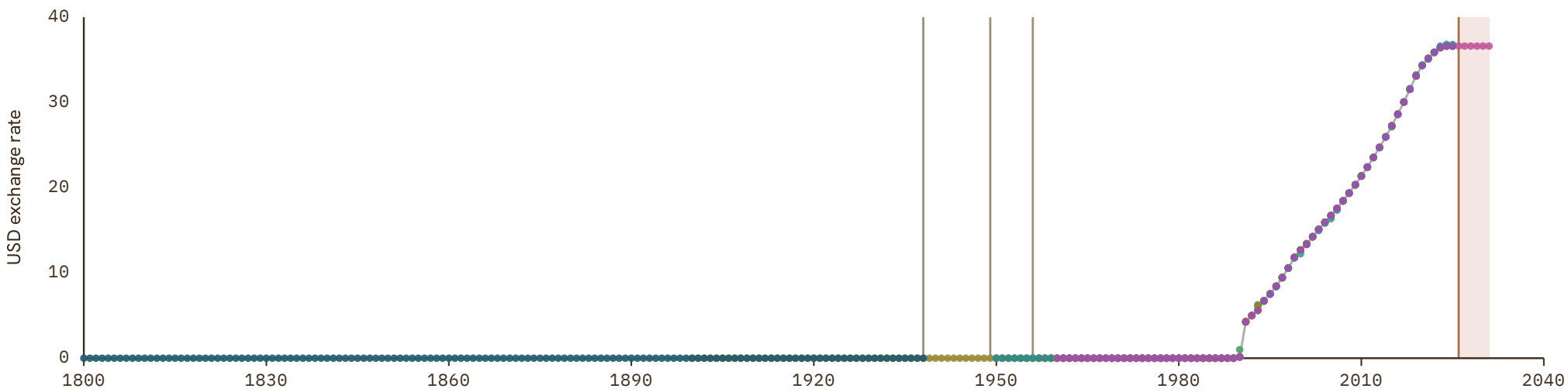
SECMCA

Tena

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1960–2031

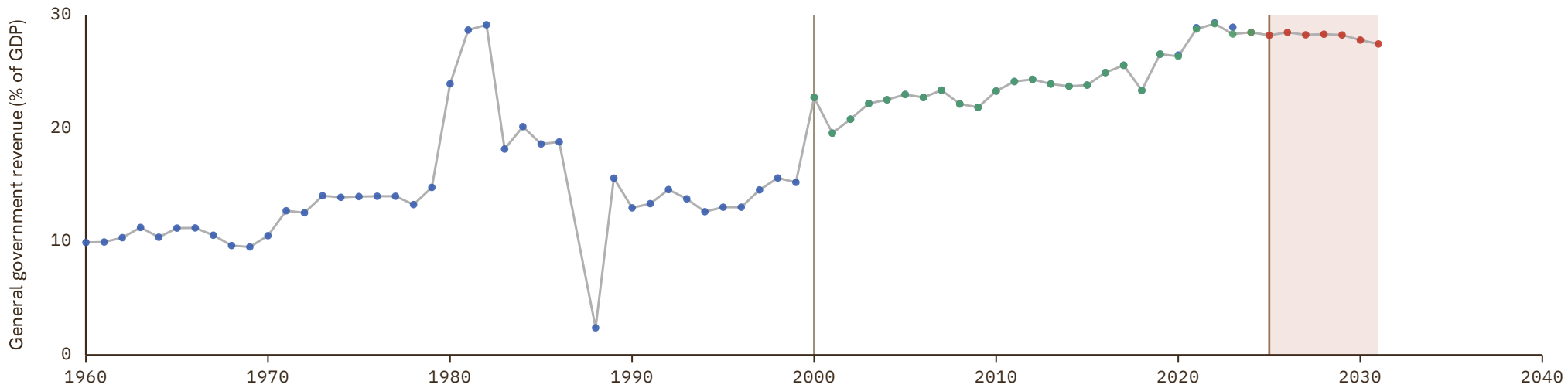
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1960 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	2000 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change IMF FPP IMF WEO forecast IMF WEO



General Government Expenditure To GDP Ratio

COVERAGE
1960–2031

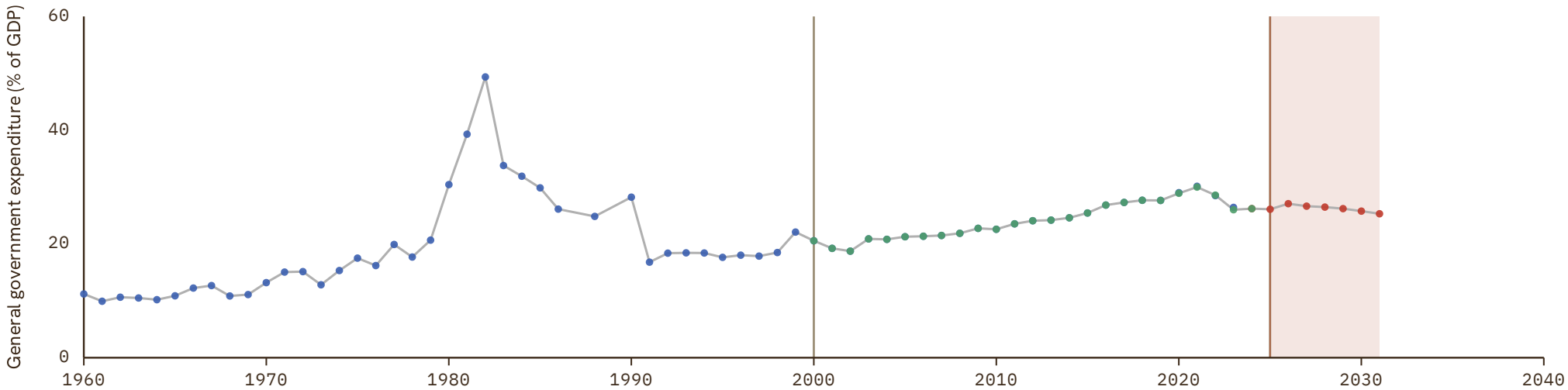
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1960 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	2000 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate Source change ● IMF FPP ● IMF WEO forecast ● IMF WEO



General Government Debt To GDP Ratio

COVERAGE
1970–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1970 - 1987	Ratio-spliced using overlapping data in 1988: (ratio = 100%).
International Monetary Fund (2010)	IMF HDD	1988 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1997 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

IMF FPP

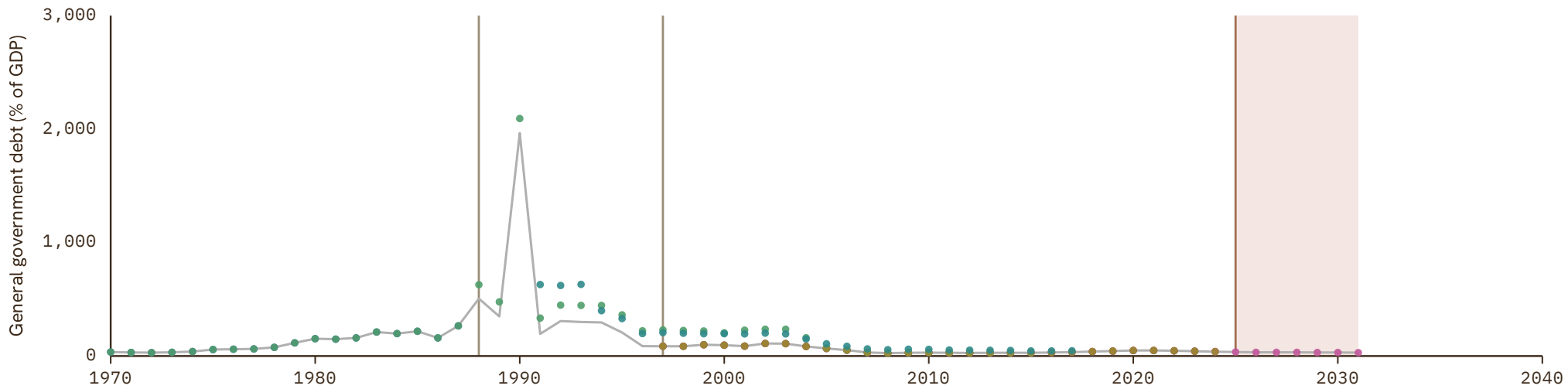
IMF GDD

IMF HDD

IMF WEO forecast

IMF WEO

SECMCA HIST



General Government Deficit To GDP Ratio

COVERAGE
1988-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1988 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	2000 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

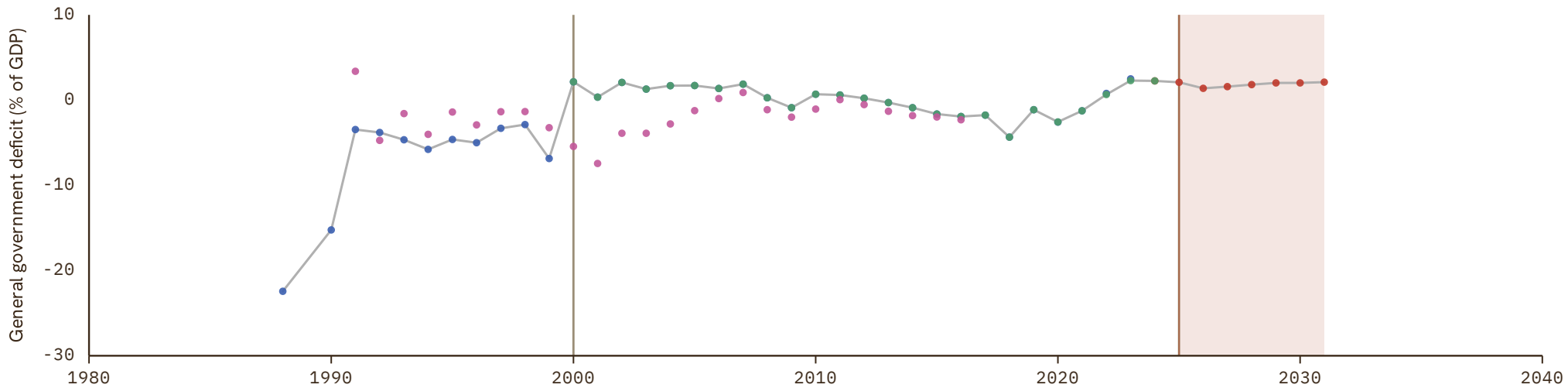
Source change

IMF FPP

IMF WEO forecast

IMF WEO

SECMCA HIST



Central Government Revenue To GDP Ratio

COVERAGE
1960–2025

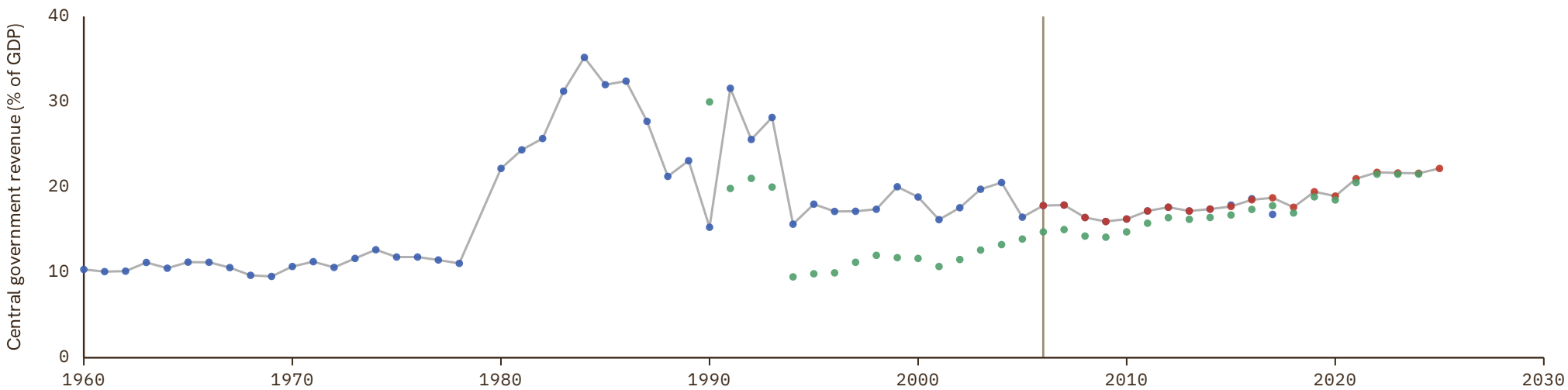
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Consejo Monetario Centroamericano (2026)	SECMCA	2006 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● SECMCA HIST ● SECMCA ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
1960–2017

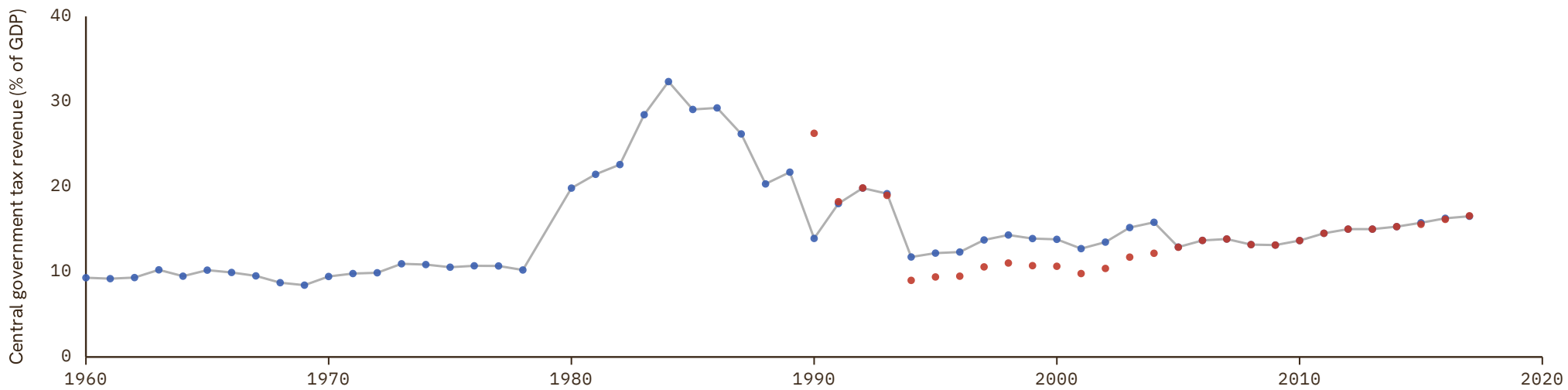
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2017	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● SECMCA HIST ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1960–2025

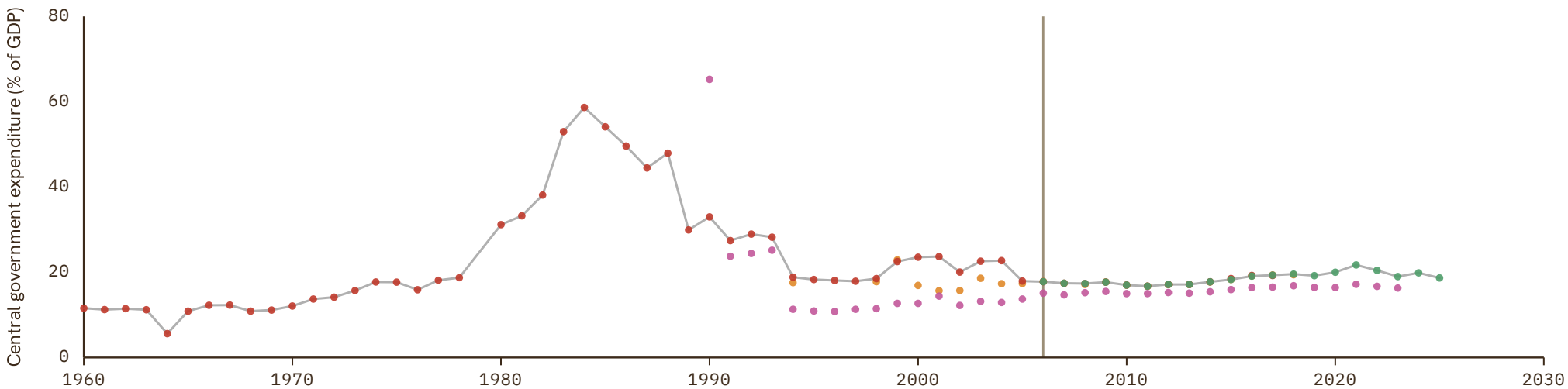
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Consejo Monetario Centroamericano (2026)	SECMCA	2006 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● ECLAC ● SECMCA HIST ● SECMCA ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1914–2024

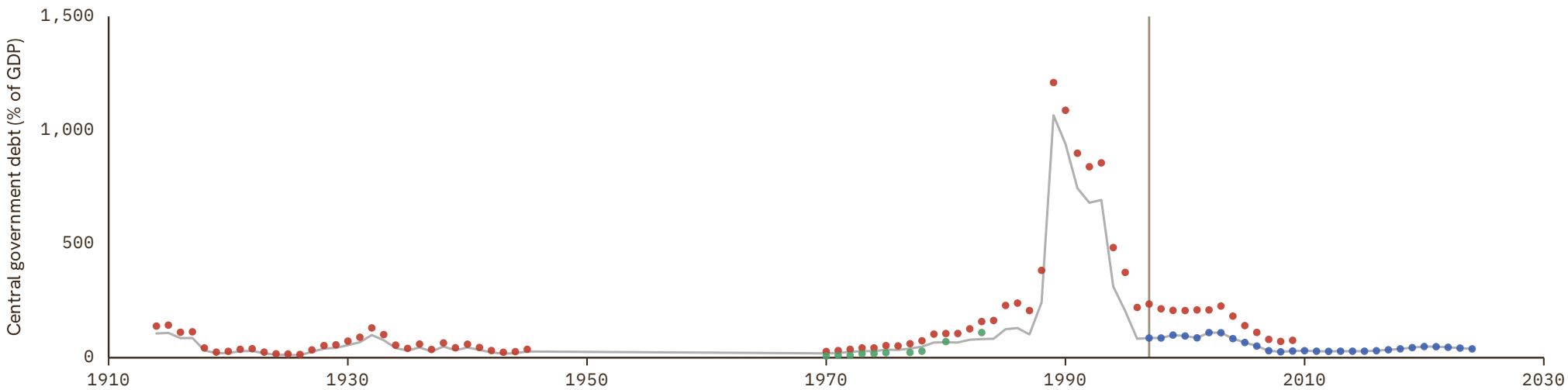
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1914 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 100%).
Samba Mbaye et al. (2018)	IMF GDD	1997 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● IMF GDD ● RR ● WDI ARC



Central Government Deficit To GDP Ratio

COVERAGE
1960–2025

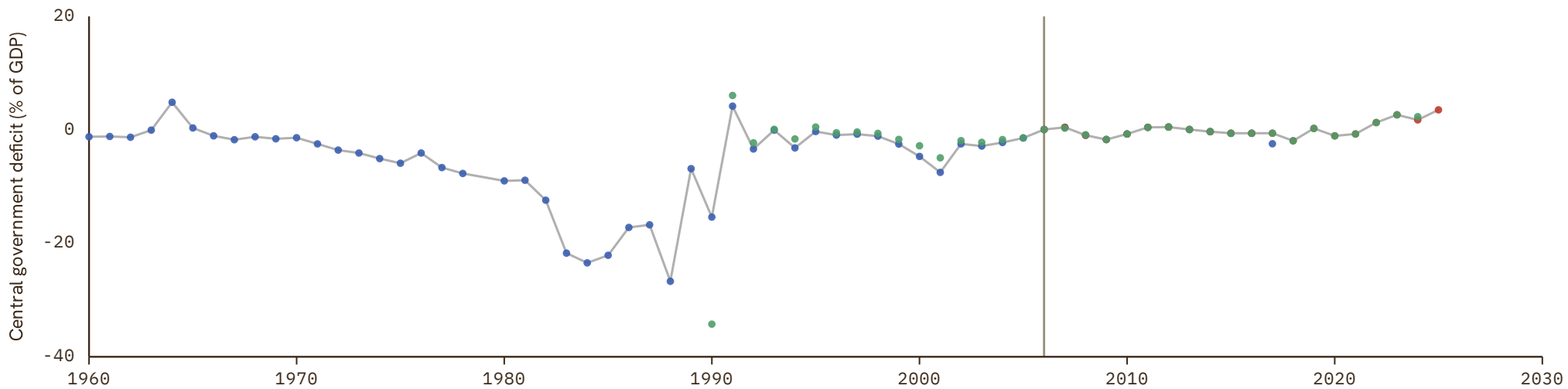
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Consejo Monetario Centroamericano (2017)	SECMCA HIST	1960 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Consejo Monetario Centroamericano (2026)	SECMCA	2006 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● SECMCA HIST ● SECMCA ● WDI



Unemployment

COVERAGE

1980-2031

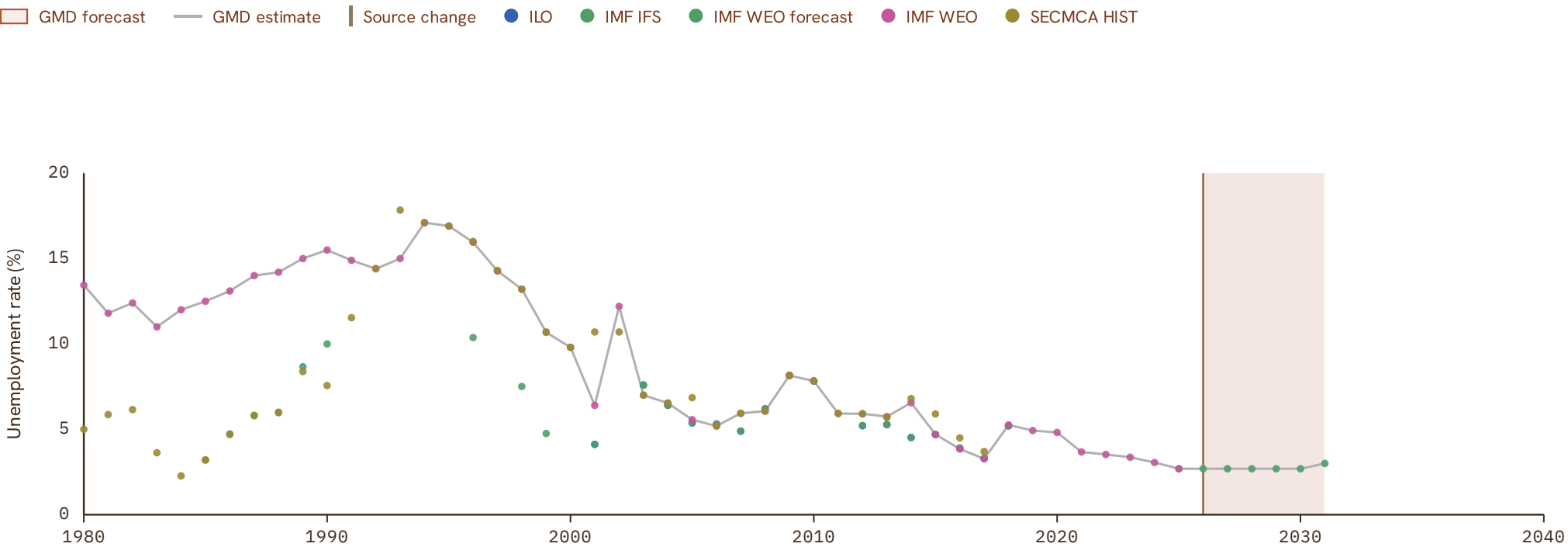
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1980 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Inflation

COVERAGE

1938-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Luis Bértola et al. (2018)	Moxlad	1938 - 1969	Replacing using overlapping data in 1970.
World Bank (2024)	WB	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Replacing using overlapping data in 2026.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

CLIO

ECLAC

IMF IFS

IMF WEO forecast

IMF WEO

Mitchell

Moxlad

RR

SECMCA HIST

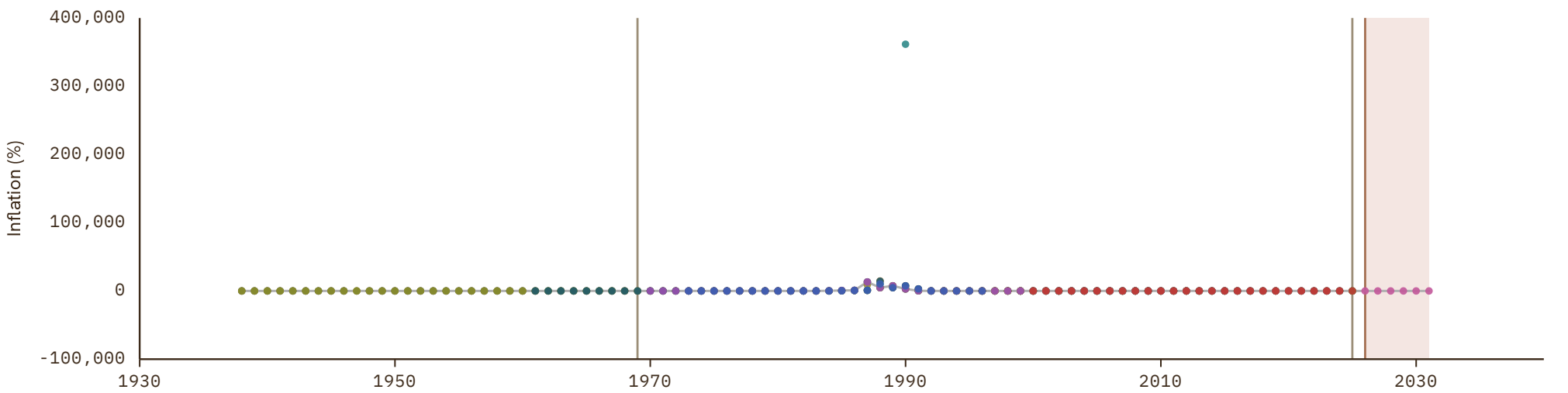
SECMCA

WB GEM

WB infl

WDI ARC

WDI



Consumer Price Index

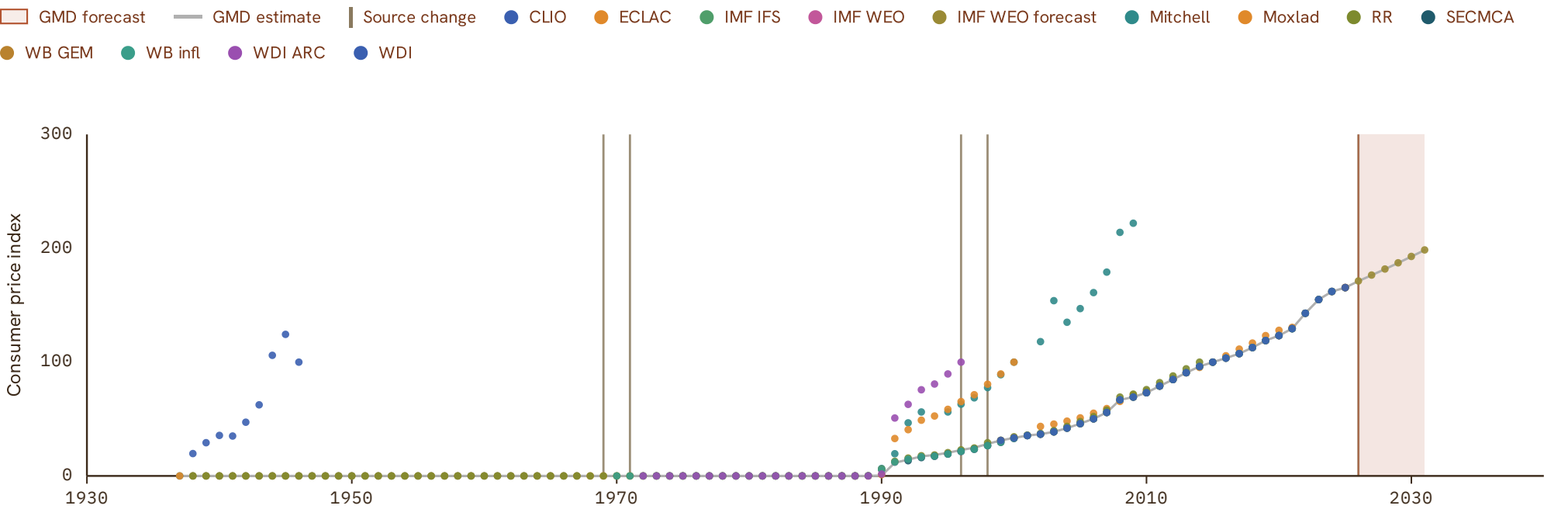
COVERAGE
1937-2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Luis Bértola et al. (2018)	Moxlad	1937 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 32.1%).
Ha et al. (2023)	WB infl	1970 - 1971	Ratio-spliced using overlapping data in 1972: (ratio = 131.2%).
World Bank (1999)	WDI ARC	1972 - 1996	Ratio-spliced using overlapping data in 1997: (ratio = 22.7%).
Ha et al. (2023)	WB infl	1997 - 1998	Ratio-spliced using overlapping data in 1999: (ratio = 105.5%).
World Bank (2024)	WDI	1999 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.9%).

2 Historical series



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Population

COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100.1%).
World Bank (2024)	WDI	1960 - 2025	Baseline source, overlaps with anchor year 2018.
Gapminder (2024) (forecasts)	Gapminder forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 103.9%).

2 Historical series

GMD forecast

GMD estimate

Source change

CEPII

Gapminder forecast

Gapminder

IMF WEO forecast

IMF WEO

Maddison

Moxlad

PWT

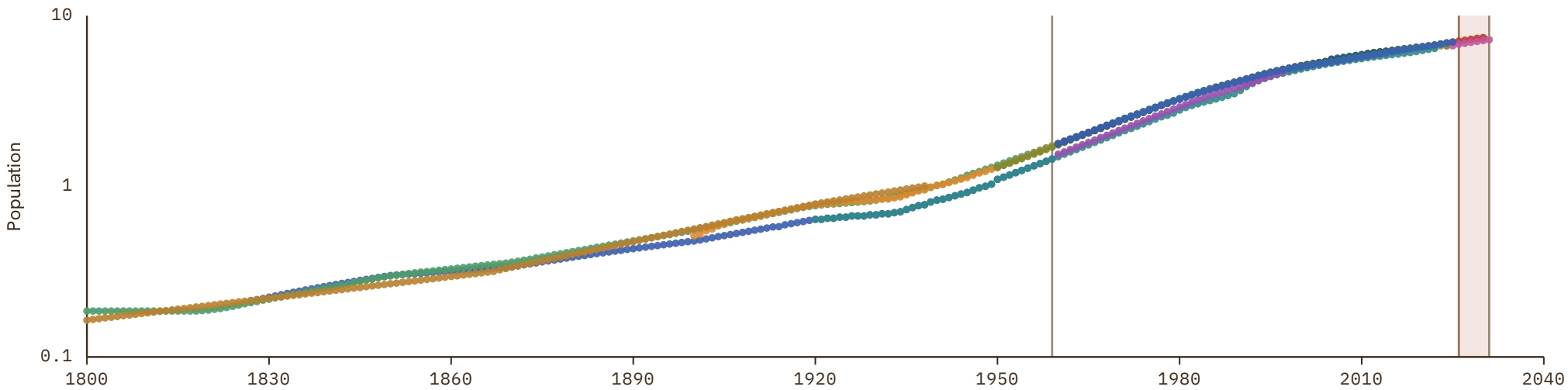
SECMCA HIST

Tena

UN

WDI ARC

WDI



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