

New Zealand

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1800 – 2031

NEW ZEALAND

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NEW ZEALAND

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Data availability heatmap

COVERAGE
1800–2031

VARIABLES
34

Source coverage by variable

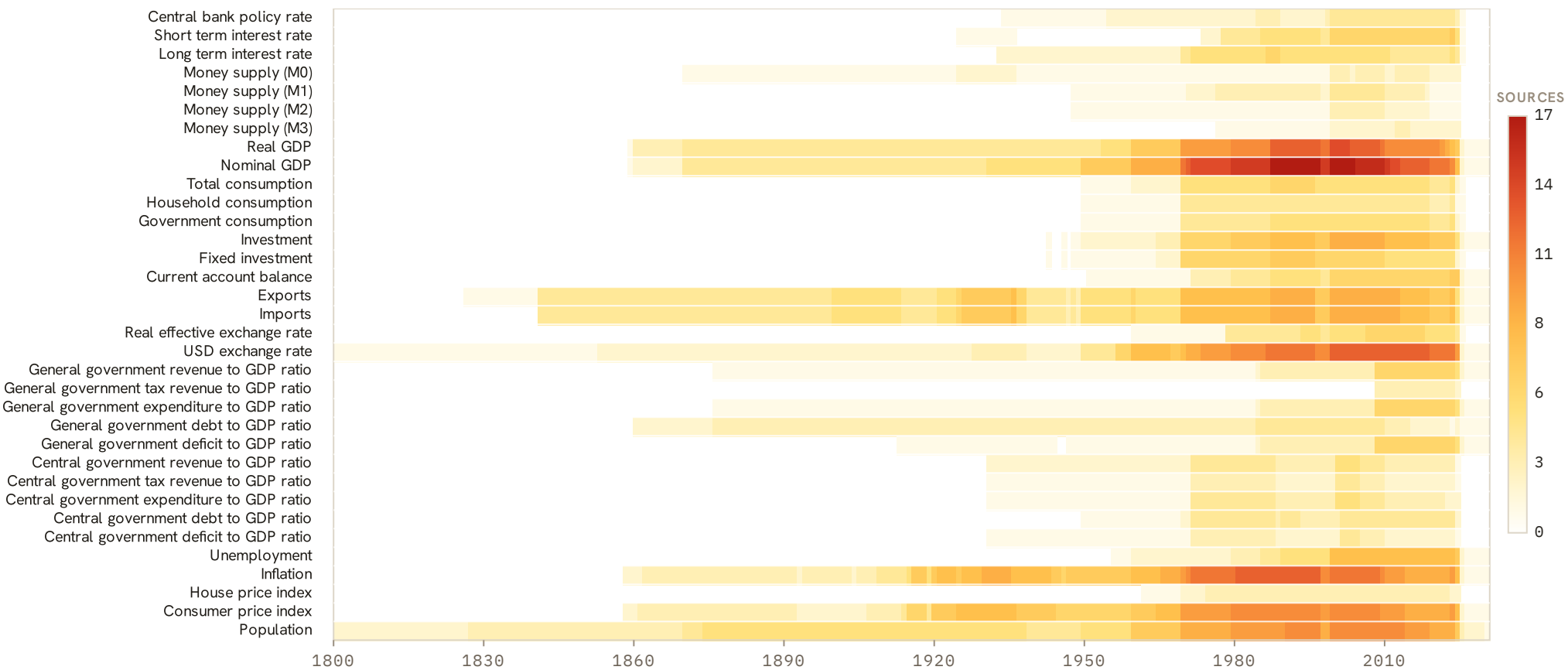


Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1934–2026

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Homer et al. (1996)	Homer Sylla	1934 - 1984	Replacing using overlapping data in 1985.
Bank for Internl Settlements (2024)	BIS	1985 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

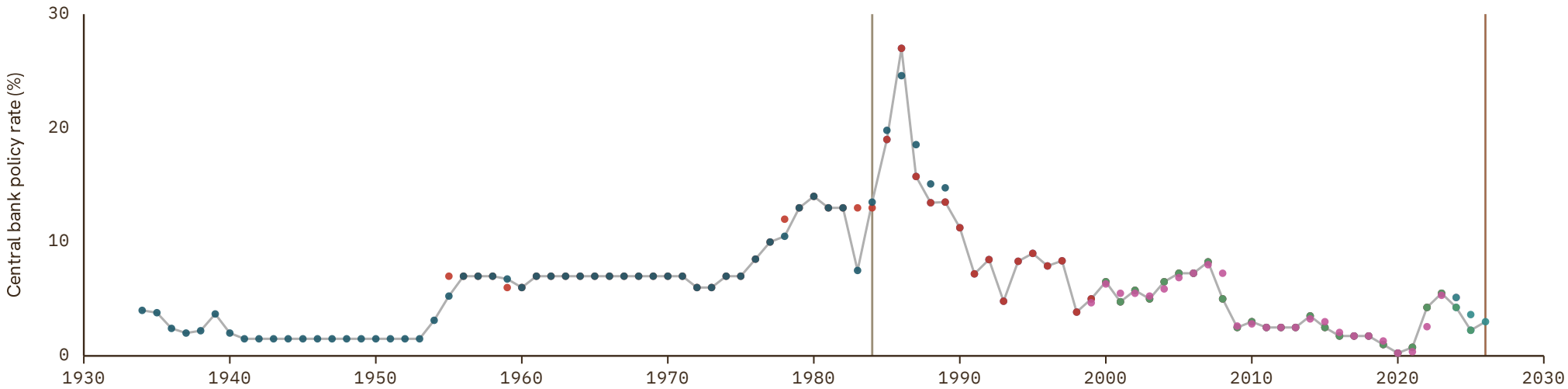
Grimm

Homer Sylla

IMF IFS

OECD EO

OECD EO forecast



Short Term Interest Rate

COVERAGE

1925-2026

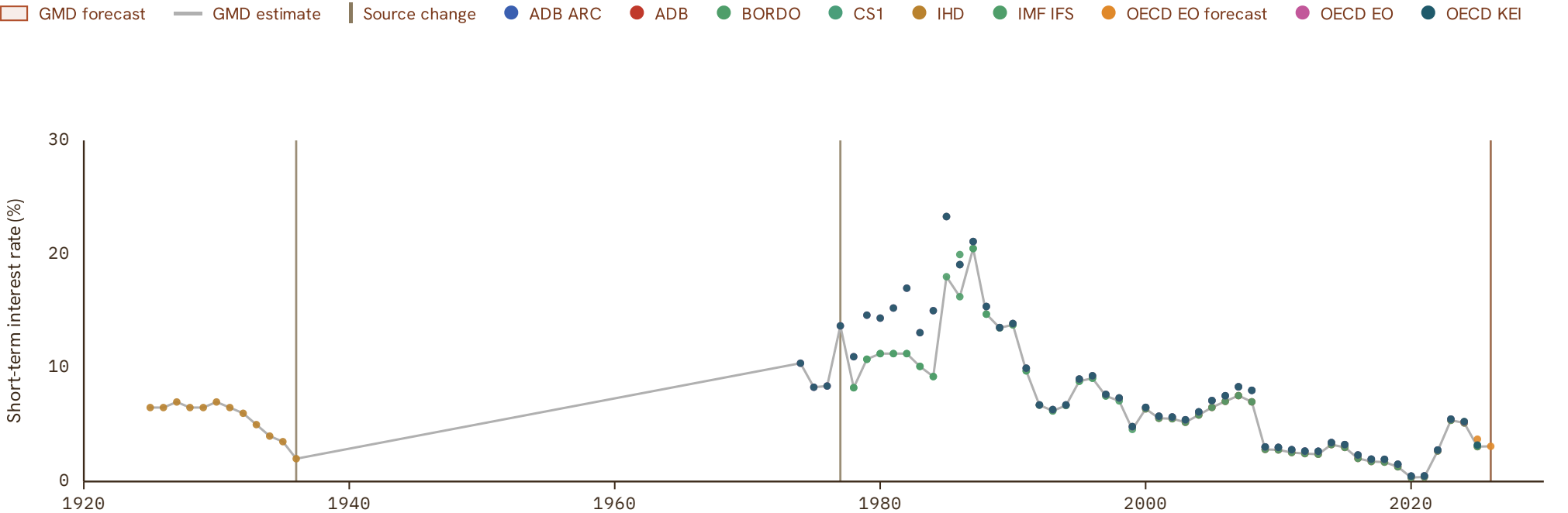
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ellison et al. (2024)	IHD	1925 - 1936	Replacing using overlapping data in 1937.
OECD (2024)	OECD EO	1974 - 1977	Replacing using overlapping data in 1978.
International Monetary Fund (2025)	IMF IFS	1978 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series



Long Term Interest Rate

COVERAGE

1933-2026

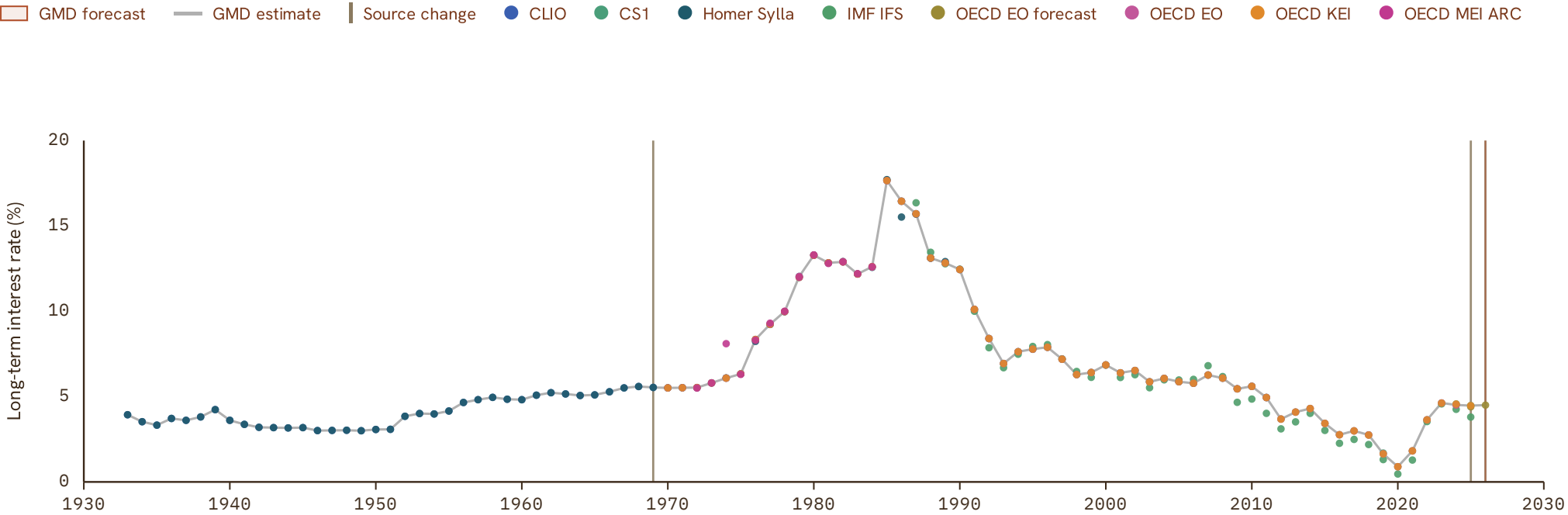
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Homer et al. (1996)	Homer Sylla	1933 - 1969	Replacing using overlapping data in 1970.
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
OECD (2024)	OECD KEI	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series



Money Supply (M0)

COVERAGE
1870-2025

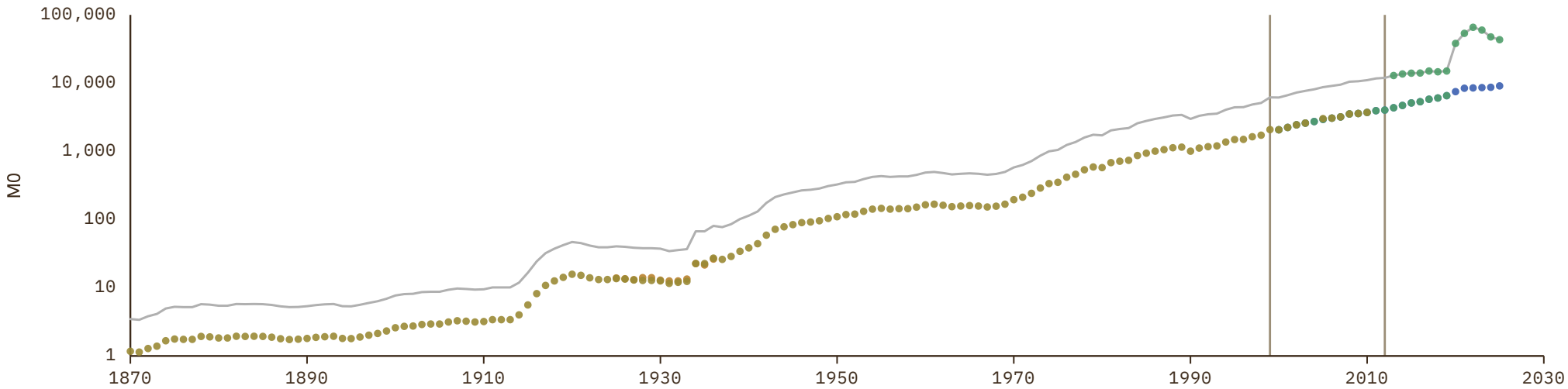
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1870 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 297.1%).
Asian Development Bank (2024)	ADB	2000 - 2012	Ratio-spliced using overlapping data in 2013: (ratio = 297.1%).
International Monetary Fund (2025)	IMF IFS	2013 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

— GMD estimate | Source change ● ADB ● IMF IFS ● ADB ARC ● IHD ● Mitchell



Money Supply (M1)

COVERAGE
1948-2025

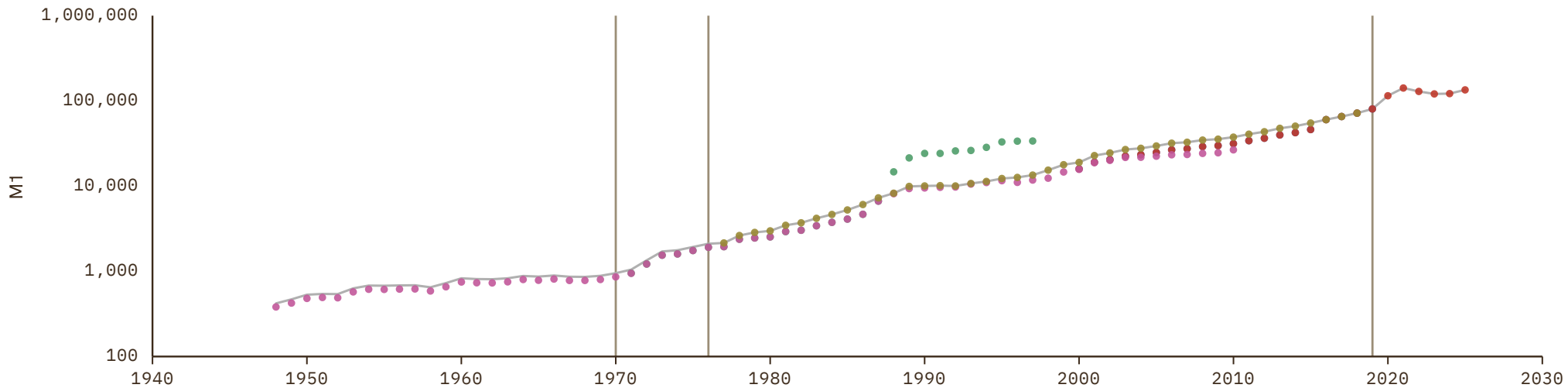
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1970	Ratio-spliced using overlapping data in 1971: (ratio = 110.4%).
Michael Bordo et al. (2001)	BORDO	1971 - 1976	Ratio-spliced using overlapping data in 1977: (ratio = 110.4%).
OECD (2024)	OECD MEI	1977 - 2018	Ratio-spliced using overlapping data in 2019: (ratio = 100%).
Asian Development Bank (2024)	ADB	2019 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● BORDO ● Mitchell ● OECD MEI



Money Supply (M2)

COVERAGE
1948-2025

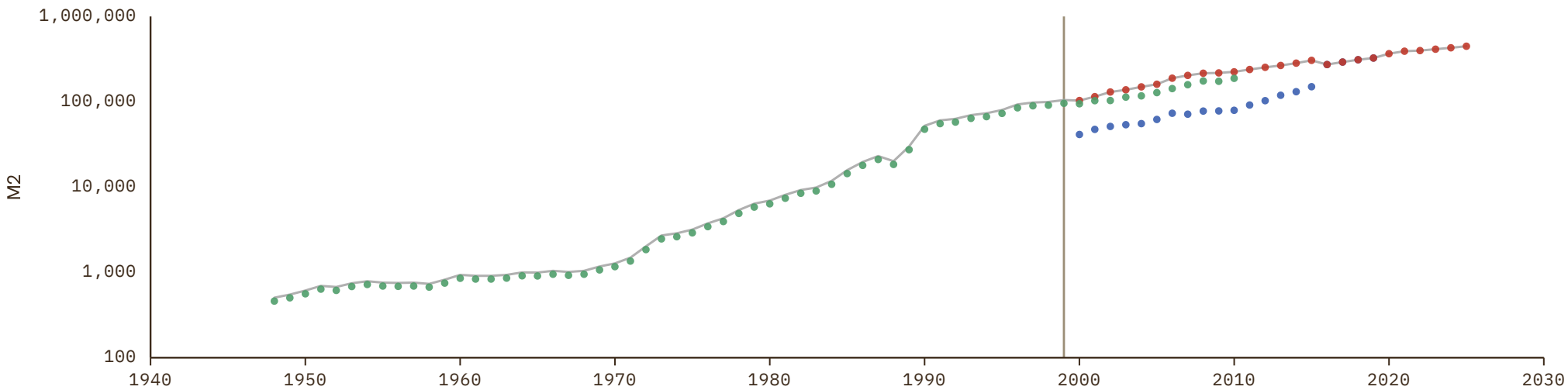
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 109.4%).
Asian Development Bank (2024)	ADB	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● ADB ARC ● ADB ● Mitchell



Money Supply (M3)

COVERAGE
1977-2025

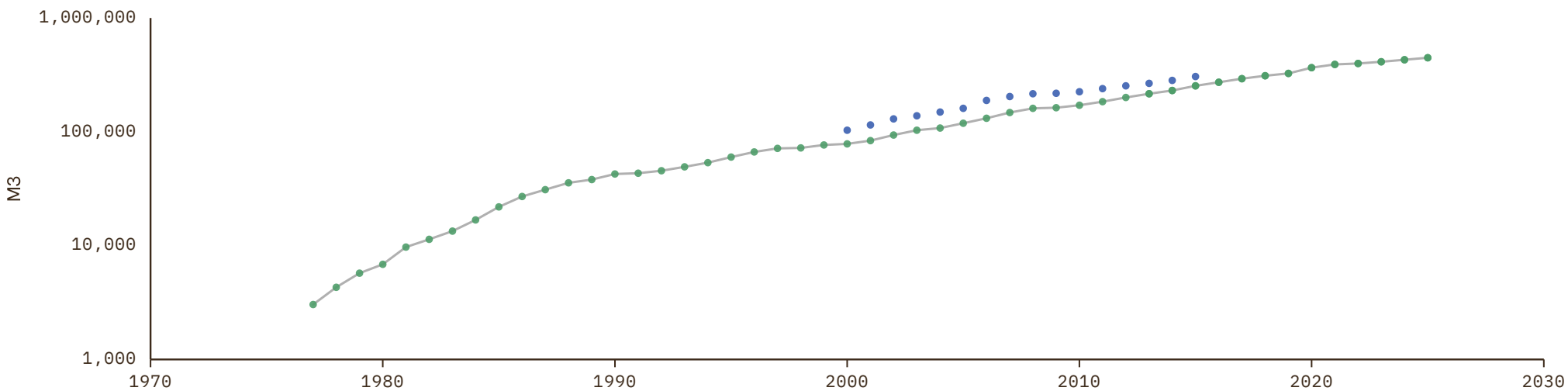
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD MEI	1977 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● ADB ARC ● IMF IFS ● OECD MEI



Real GDP

COVERAGE
1859–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
NZ Inst. Economic Research (2026)	CS1 NZL	1859 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110.2%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.6%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.3%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 99.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.8%).

2 Historical series

GMD forecast

GMD estimate

Source change

Maddison

ADB ARC

ADB

ANDERSSON

CS1

FAO

IMF IFS

IMF WEO forecast

IMF WEO

Mitchell

OECD EO forecast

OECD EO

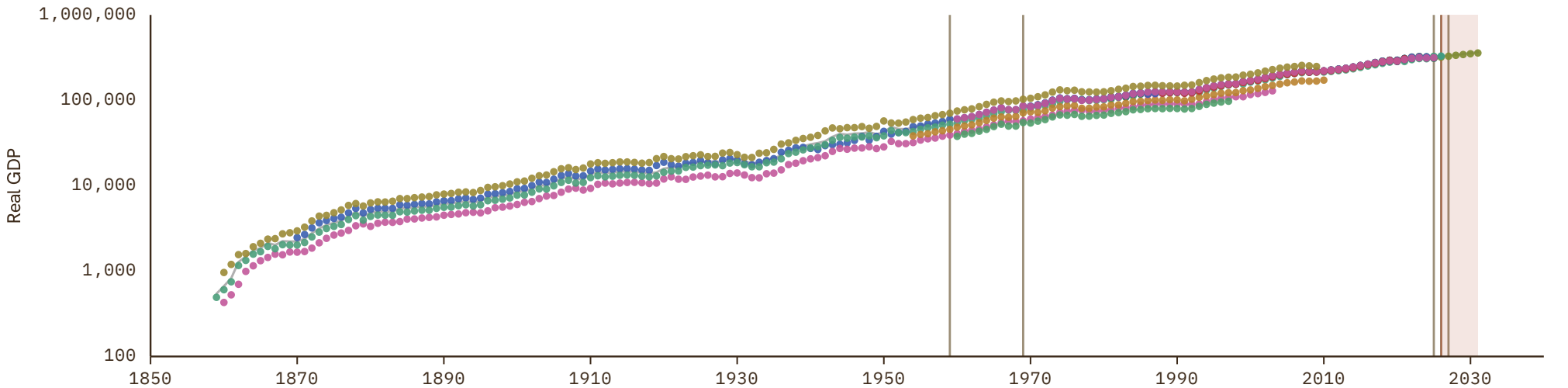
UN

WB GEM

WDI ARC

WDI

BARRO



Nominal GDP

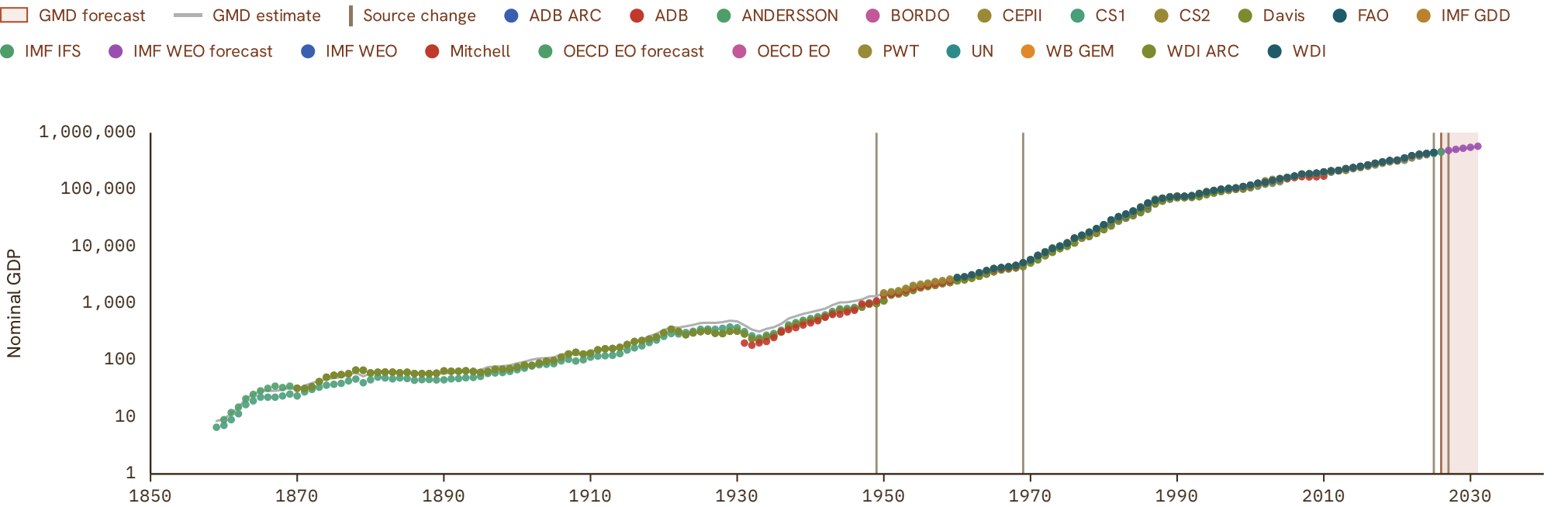
COVERAGE
1859–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
NZ Inst. Economic Research (2026)	CS1 NZL	1859 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 129.1%).
Samba Mbaye et al. (2018)	IMF GDD	1950 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.7%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 97.4%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 98.1%).

2 Historical series



Global Macro Database

13 / 40

Total Consumption

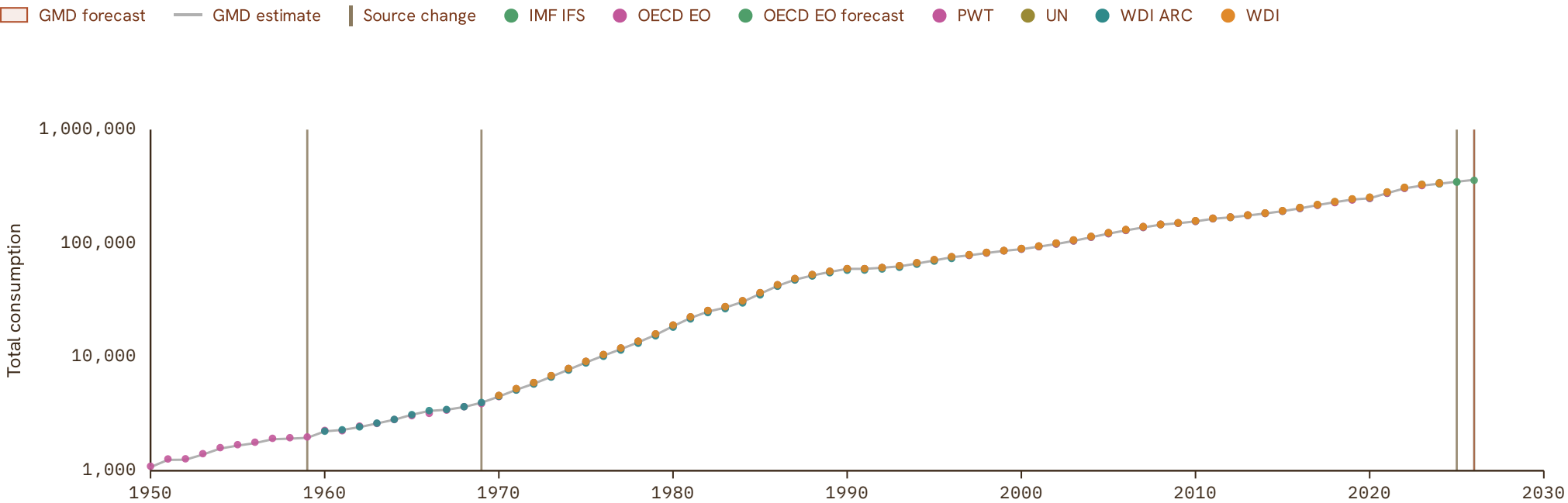
COVERAGE
1950–2026

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 98.1%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.4%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.1%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 101%).

2 Historical series



Global Macro Database

14 / 40

Household Consumption

COVERAGE
1950-2026

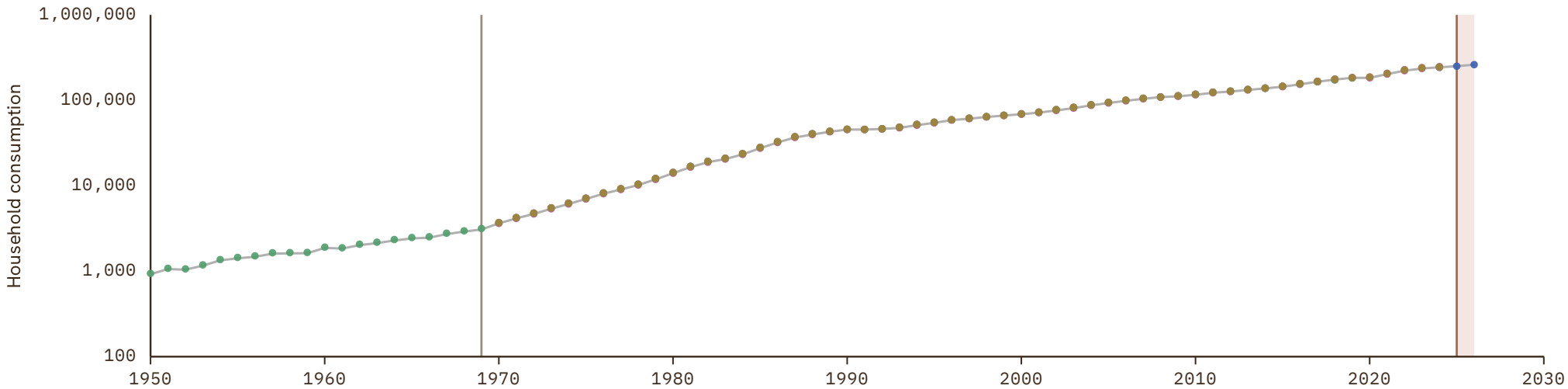
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 97.8%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2025 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).

2 Historical series

 GMD forecast GMD estimate Source change ● OECD EO forecast ● OECD EO ● PWT ● UN ● WDI



Government Consumption

COVERAGE
1950–2026

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 98%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.6%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 101.7%).

2 Historical series

GMD forecast

GMD estimate

Source change

IMF IFS

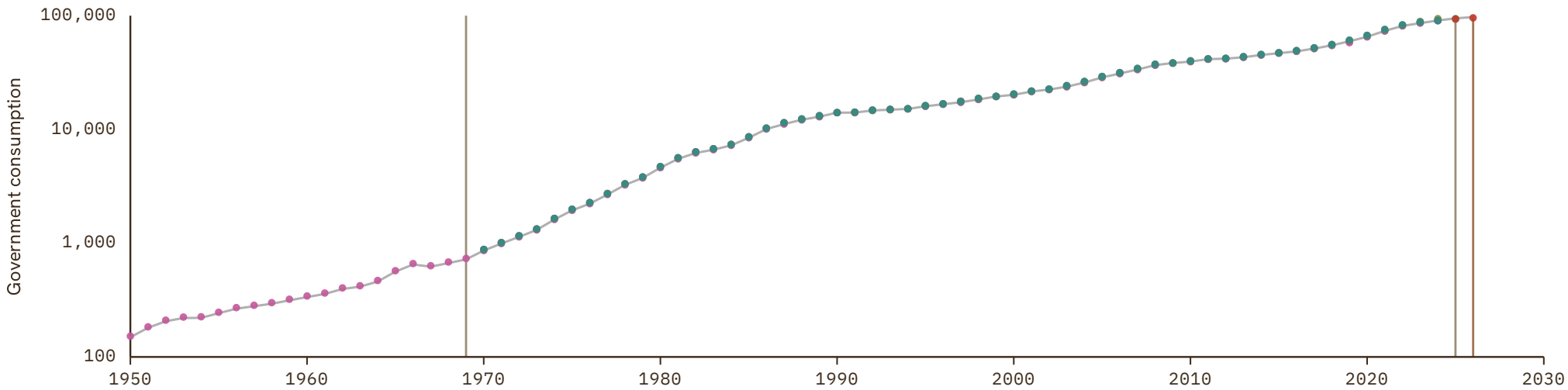
OECD EO forecast

OECD EO

PWT

UN

WDI



Investment

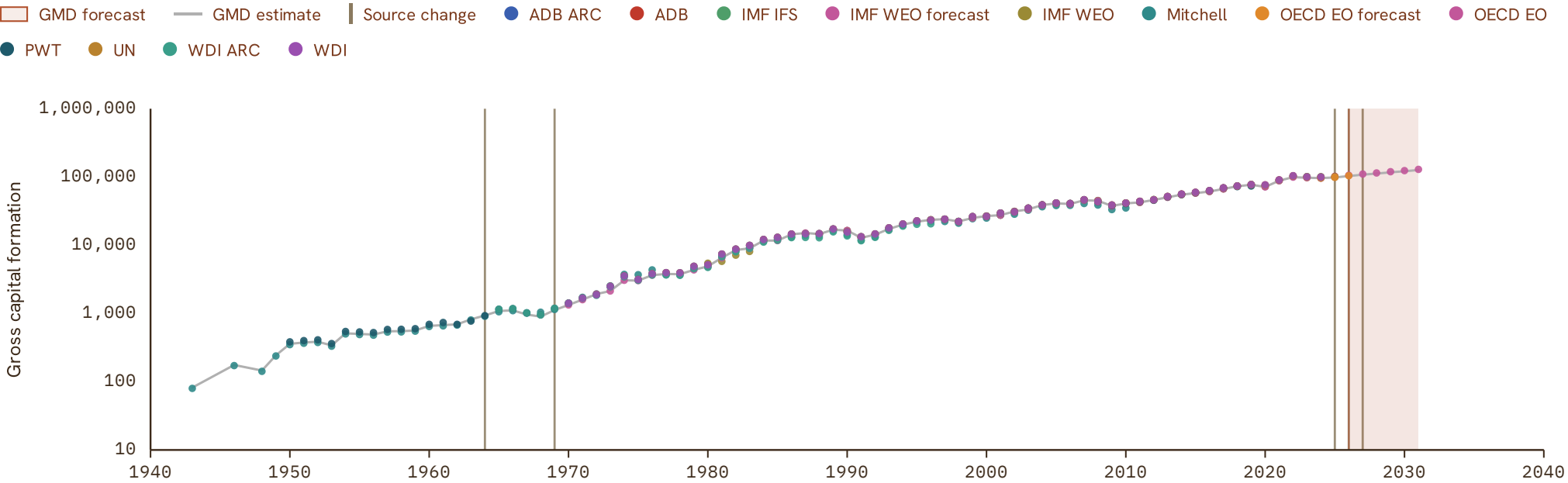
COVERAGE
1943-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1943 - 1943	Ratio-spliced using overlapping data in 1944: (ratio = 102.5%).
Brian Mitchell (2013)	Mitchell	1946 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 102.5%).
Brian Mitchell (2013)	Mitchell	1948 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 102.5%).
World Bank (1999)	WDI ARC	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 94.6%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 96.4%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 99.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 97.9%).

2 Historical series



Fixed Investment

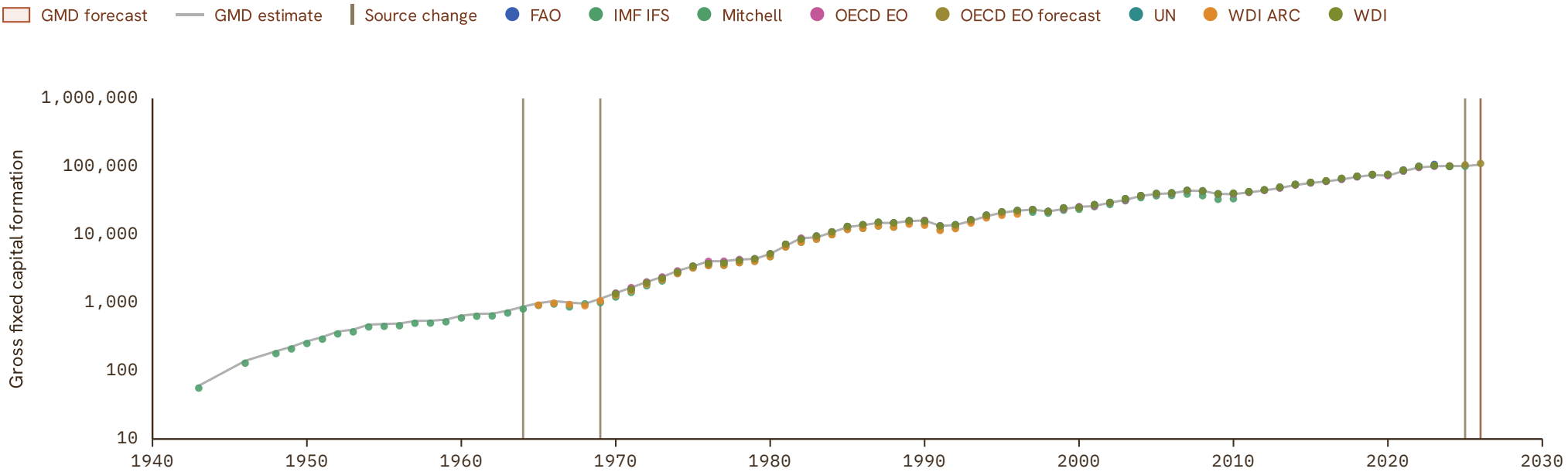
COVERAGE
1943–2026

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1943 - 1943	Ratio-spliced using overlapping data in 1944: (ratio = 107.9%).
Brian Mitchell (2013)	Mitchell	1946 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 107.9%).
Brian Mitchell (2013)	Mitchell	1948 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 107.9%).
World Bank (1999)	WDI ARC	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 106.9%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.7%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 96.2%).

2 Historical series



Current Account Balance

COVERAGE

1951–2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
NZ Inst. Economic Research (2026)	CS1 NZL	1951 – 1971	Replacing using overlapping data in 1972.
OECD (2024)	OECD EO	1972 – 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 – 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 – 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

CS1

IMF IFS

IMF WEO

IMF WEO forecast

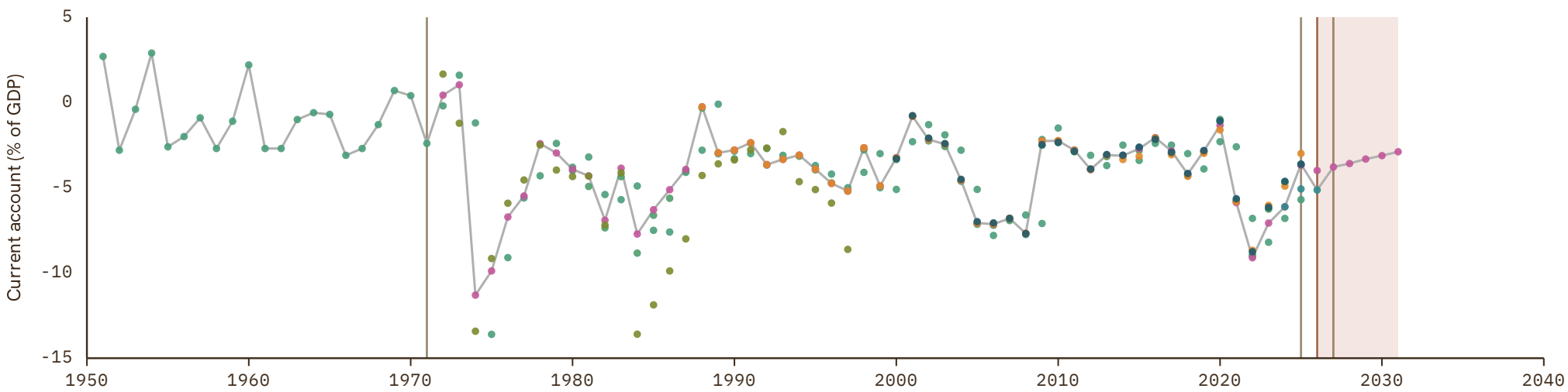
OECD EO

OECD EO forecast

OECD KEI

WDI ARC

WDI



Exports

COVERAGE
1826-2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1826 - 1840	Ratio-spliced using overlapping data in 1841: (ratio = 126%).
NZ Inst. Economic Research (2026)	CS1 NZL	1841 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 121.7%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 143.6%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 109.4%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 97.2%).

2 Historical series

GMD forecast

GMD estimate

Source change

ADB ARC

ADB

CEPII

CS1

HFS

IHD

IMF IFS

IMF WEO forecast

Mitchell

OECD EO

OECD EO forecast

PWT

TH ID

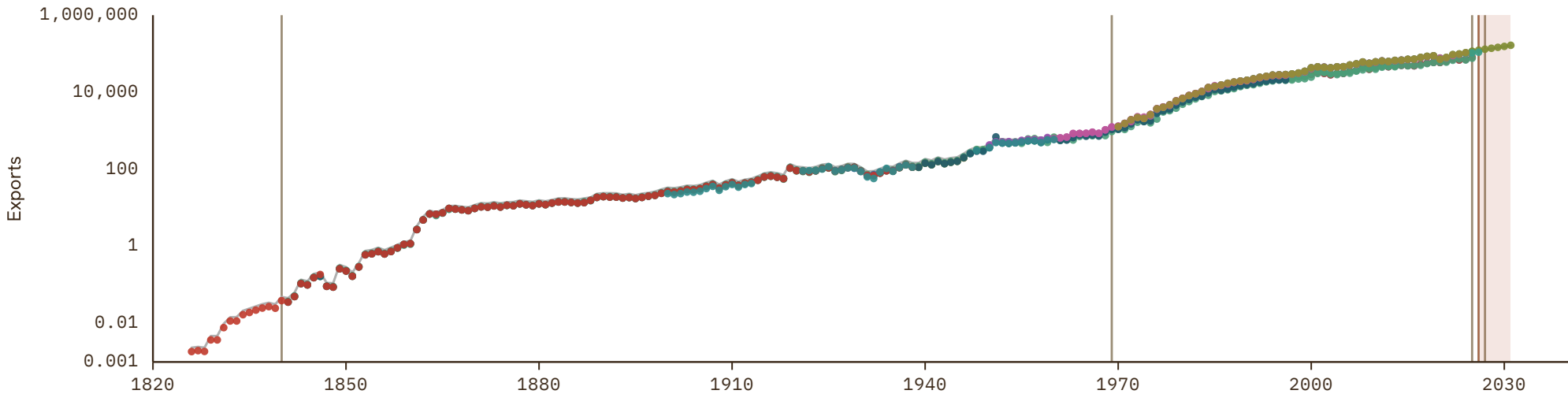
Tena

UN

WDI ARC

WDI

UN trade



Imports

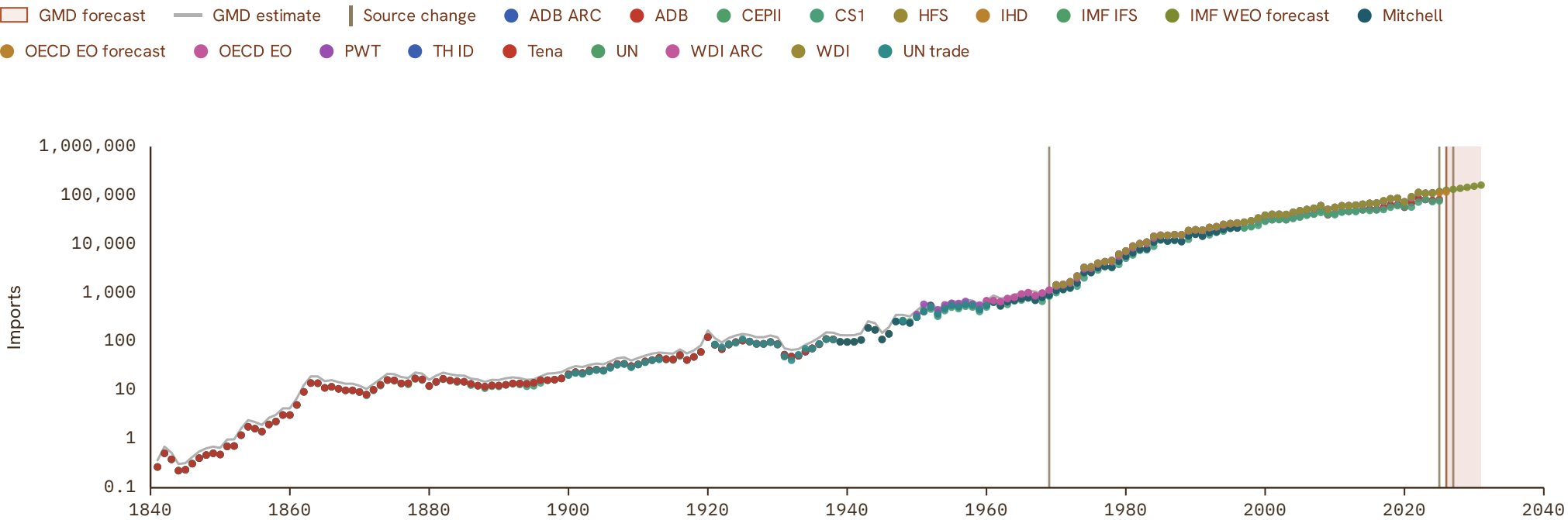
COVERAGE
1841–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
NZ Inst. Economic Research (2026)	CS1 NZL	1841 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 136.3%).
OECD (2024)	OECD EO	1970 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 142.2%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 104.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 95.4%).

2 Historical series



Imports

1,000,000
100,000
10,000
1,000
100
10
1
0.1

18401860188019001920194019601980200020202040

Real Effective Exchange Rate

COVERAGE
1960–2026

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Darvas (2021)	BRUEGEL	1960 - 1978	Ratio-spliced using overlapping data in 1979: (ratio = 107.3%).
World Bank (2024)	WDI	1979 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 95.4%).

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

BRUEGEL

IMF IFS

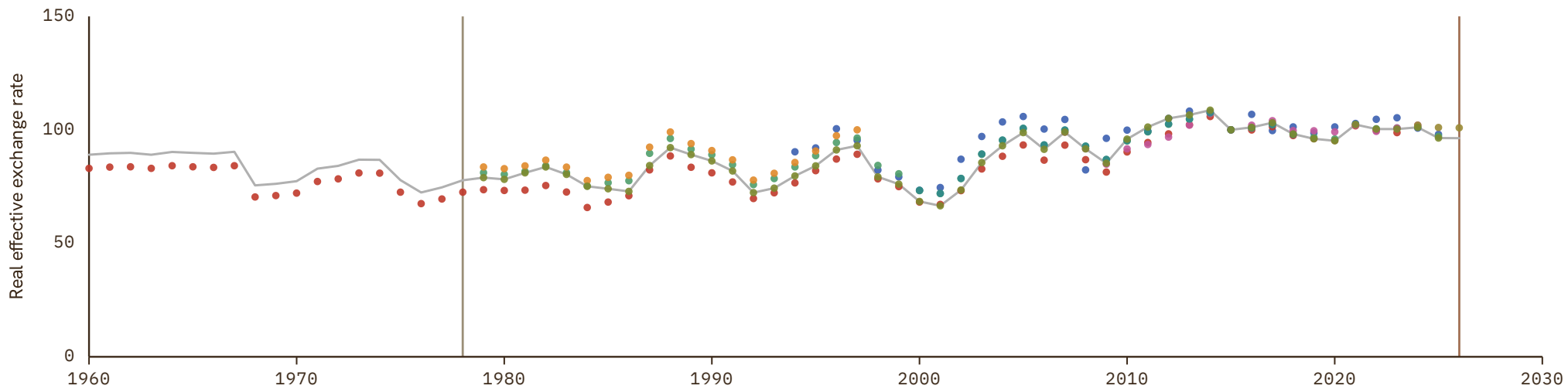
OECD EO

OECD EO forecast

WB GEM

WDI ARC

WDI



USD Exchange Rate

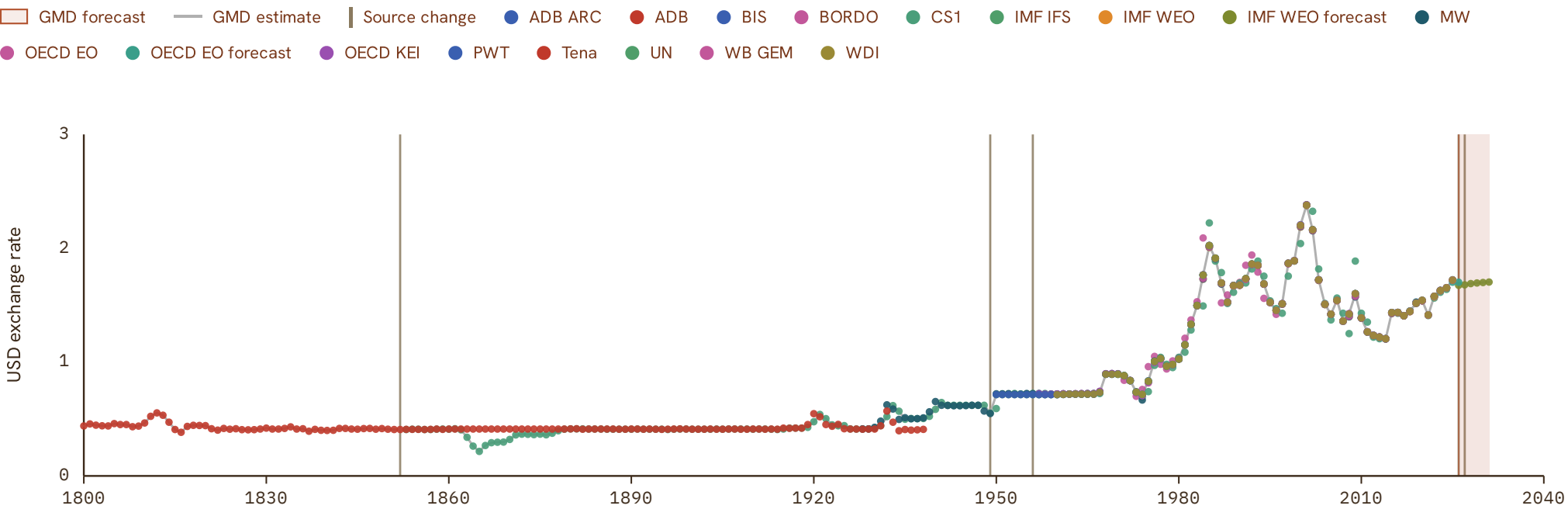
COVERAGE
1800–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1800 - 1852	Replacing using overlapping data in 1853.
NZ Inst. Economic Research (2026)	CS1 NZL	1853 - 1949	Replacing using overlapping data in 1950.
International Monetary Fund (2025)	IMF IFS	1950 - 1956	Replacing using overlapping data in 1957.
Bank for Internl Settlements (2024)	BIS	1957 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Global Macro Database

23 / 40

General Government Revenue To GDP Ratio

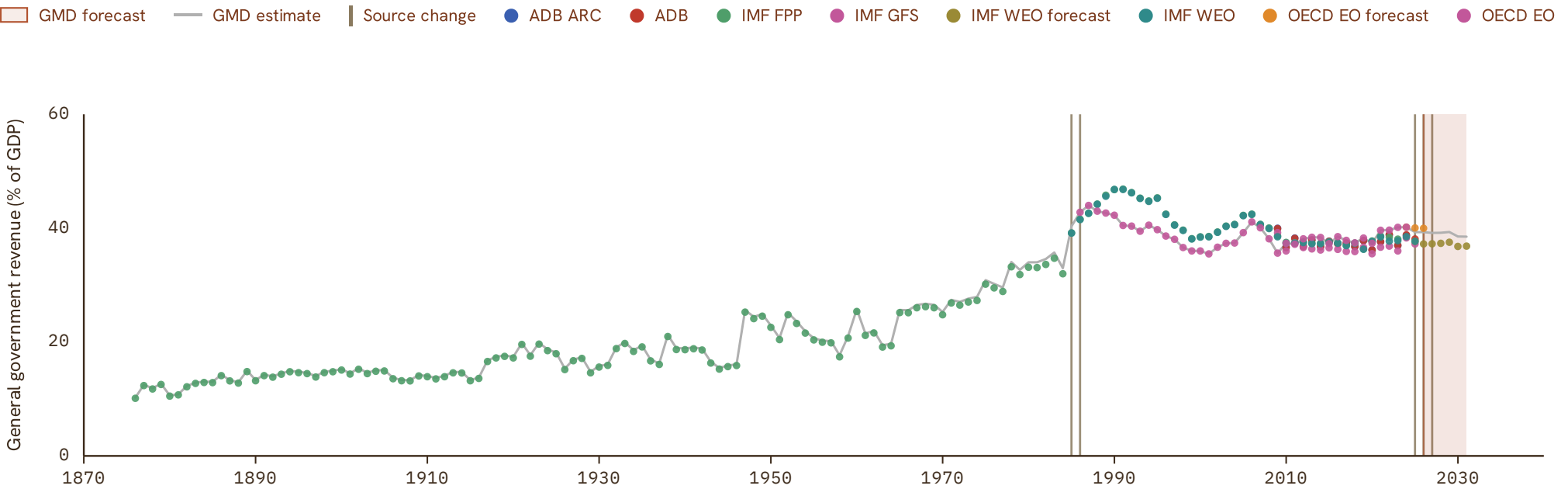
COVERAGE
1876–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1876 - 1984	Ratio-spliced using overlapping data in 1985: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1985 - 1985	Ratio-spliced using overlapping data in 1986: (ratio = 100%).
OECD (2024)	OECD EO	1986 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



General Government Tax Revenue To GDP Ratio

COVERAGE
2009–2025

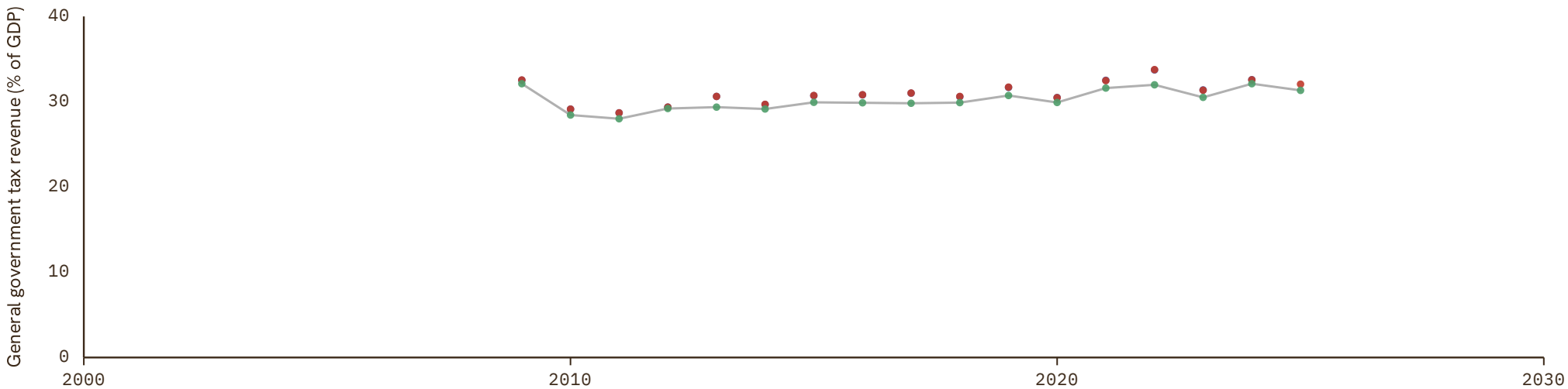
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	2009 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● ADB ARC ● ADB ● IMF GFS



General Government Expenditure To GDP Ratio

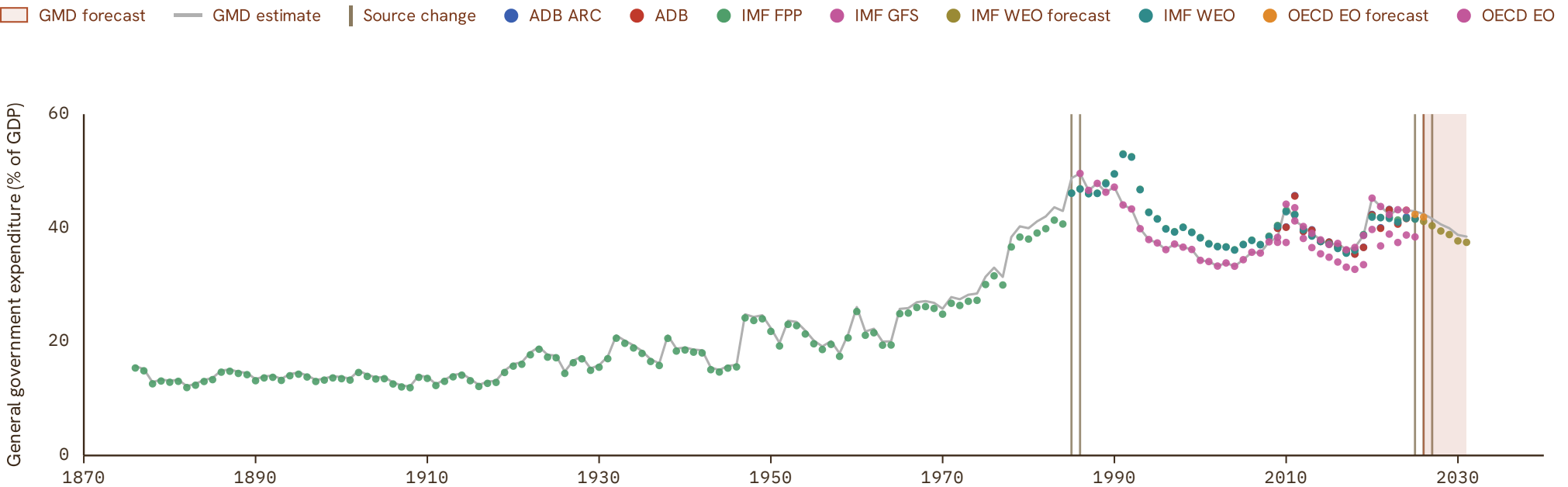
COVERAGE
1876–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1876 - 1984	Ratio-spliced using overlapping data in 1985: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1985 - 1985	Ratio-spliced using overlapping data in 1986: (ratio = 100%).
OECD (2024)	OECD EO	1986 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



General Government Debt To GDP Ratio

COVERAGE
1860–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2010)	IMF HDD	1860 - 1875	Ratio-spliced using overlapping data in 1876: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1876 - 1984	Ratio-spliced using overlapping data in 1985: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1985 - 2025	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2026 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

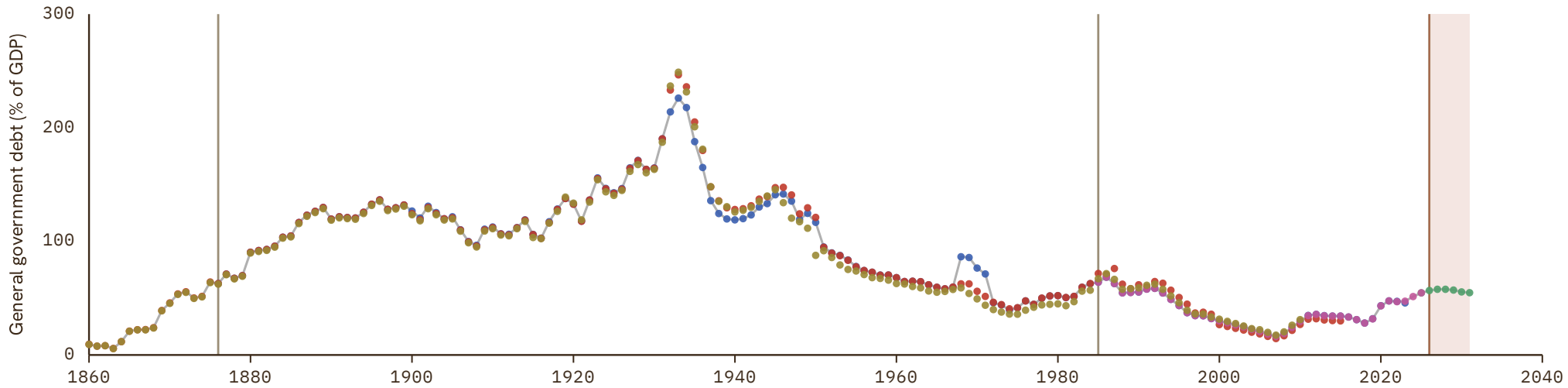
IMF FPP

IMF HDD

IMF WEO forecast

IMF WEO

RR



General Government Deficit To GDP Ratio

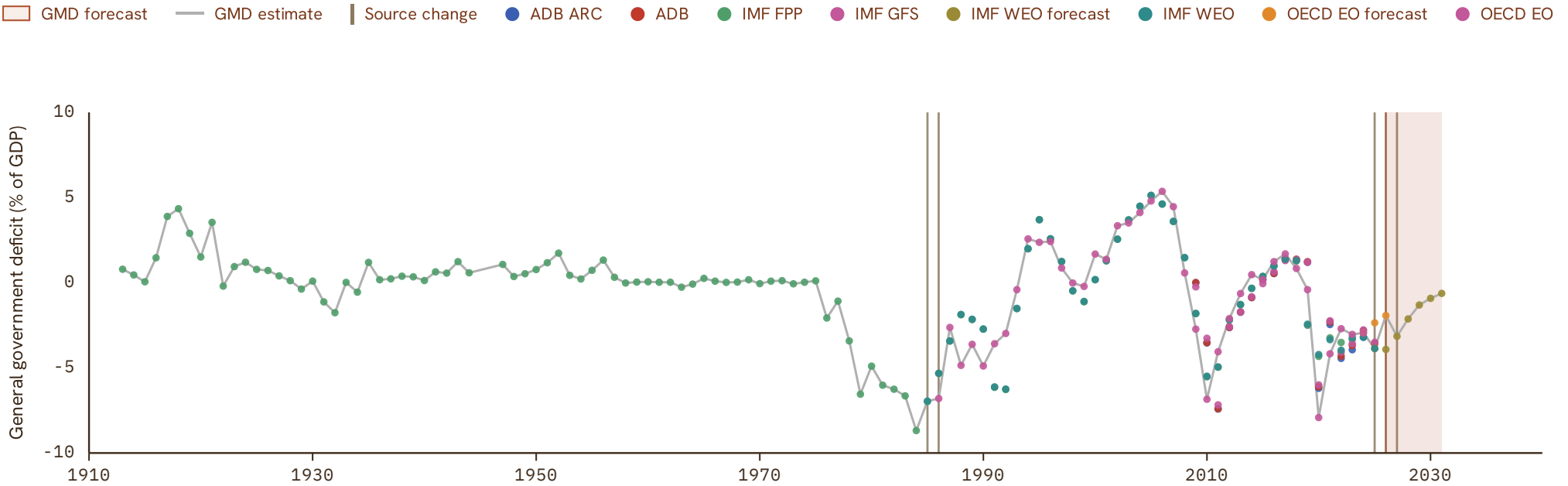
COVERAGE
1913-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1913 - 1984	Ratio-spliced using overlapping data in 1985: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1985 - 1985	Ratio-spliced using overlapping data in 1986: (ratio = 100%).
OECD (2024)	OECD EO	1986 - 2024	Baseline source, overlaps with anchor year 2015.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



Central Government Revenue To GDP Ratio

COVERAGE
1931-2025

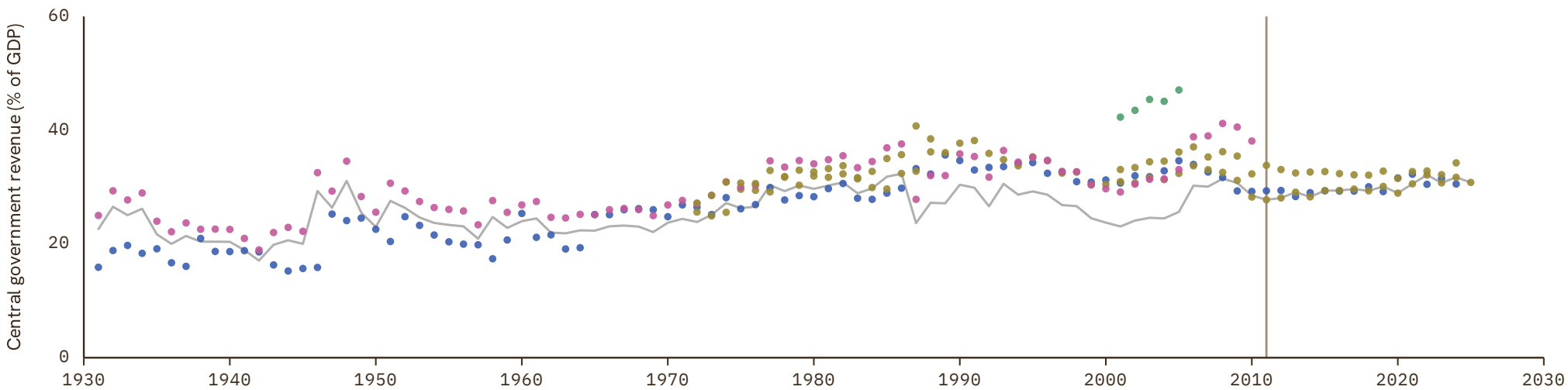
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1931 - 2010	Ratio-spliced using overlapping data in 2011: (ratio = 100%).
New Zealand Treasury (2026)	CS2 NZL	2011 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● ANDERSSON ● CS2 ● IMF GFS ● Mitchell ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
1931-2025

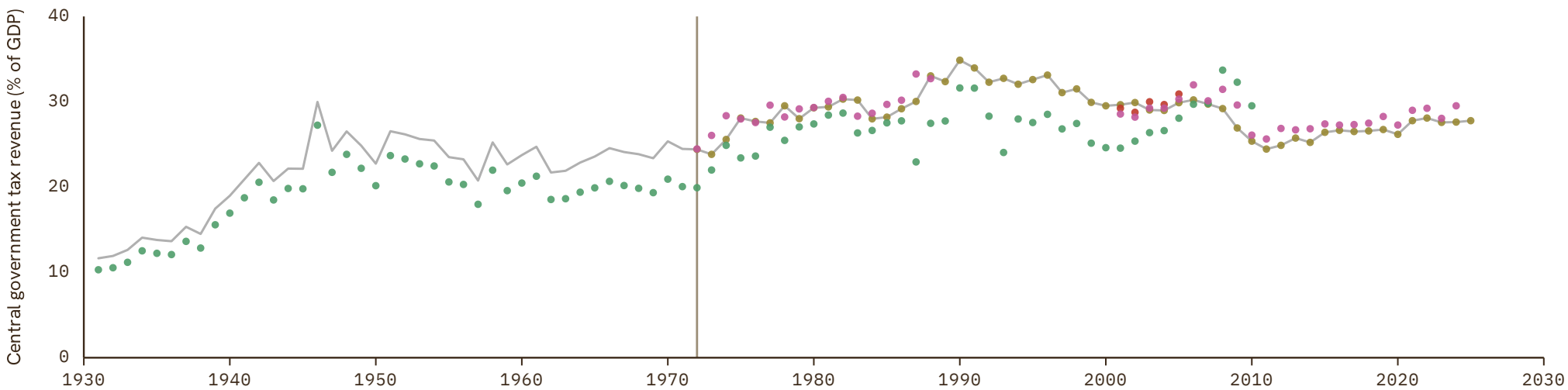
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1931 - 1971	Ratio-spliced using overlapping data in 1972: (ratio = 100%).
New Zealand Treasury (2026)	CS2 NZL	1972 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● CS2 ● IMF GFS ● Mitchell ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1931-2025

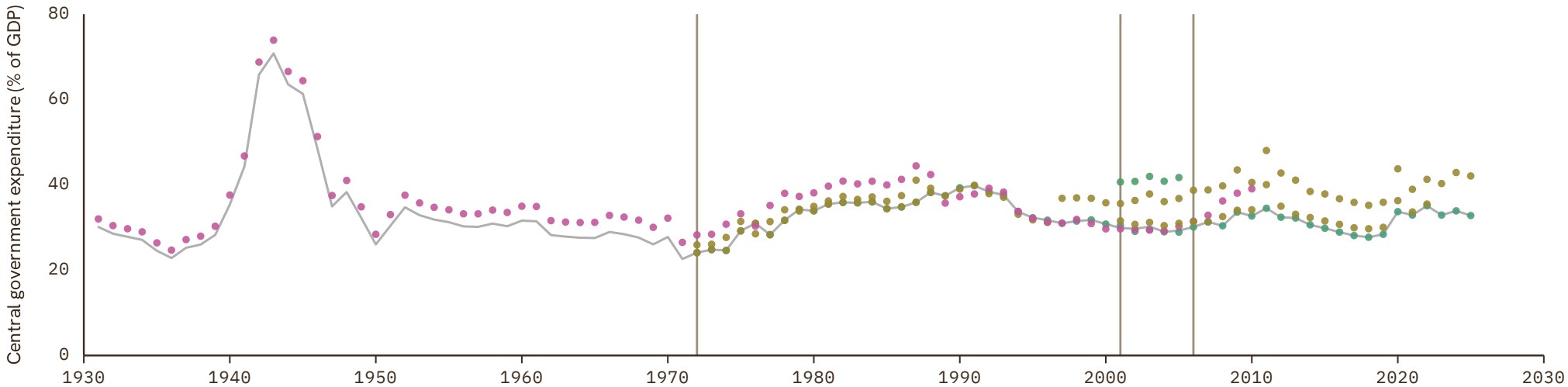
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1931 - 1971	Ratio-spliced using overlapping data in 1972: (ratio = 100%).
NZ Inst. Economic Research (2026)	CS1 NZL	1972 - 2000	Ratio-spliced using overlapping data in 2001: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2001 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
NZ Inst. Economic Research (2026)	CS1 NZL	2006 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● CS1 ● CS2 ● IMF GFS ● Mitchell ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1950-2025

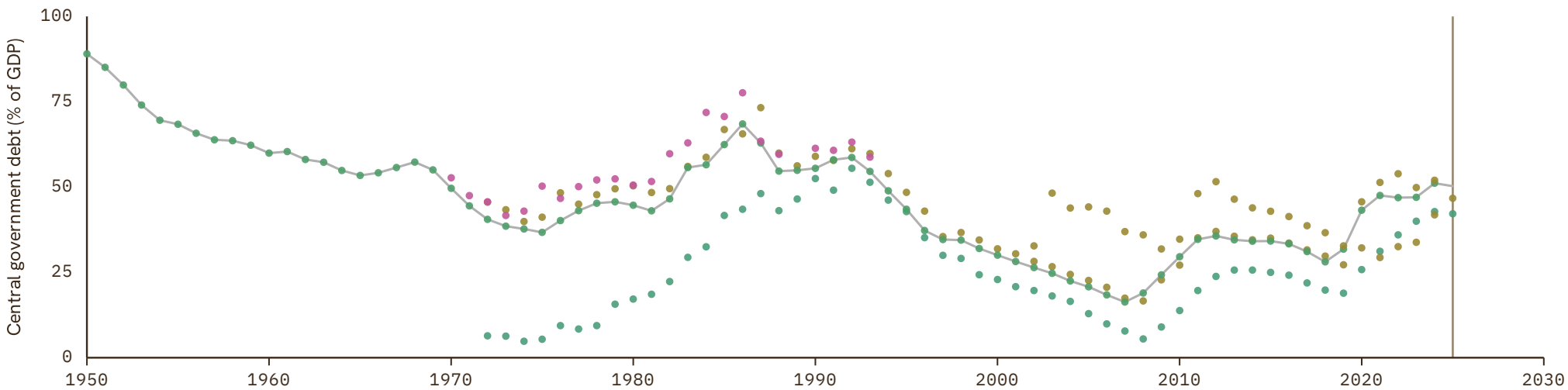
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Samba Mbaye et al. (2018)	IMF GDD	1950 - 2024	Baseline source, overlaps with anchor year 2015.
NZ Inst. Economic Research (2026)	CS1 NZL	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).

2 Historical series

— GMD estimate | Source change ● CS1 ● CS2 ● IMF GDD ● WDI ARC ● WDI



Central Government Deficit To GDP Ratio

COVERAGE
1931-2025

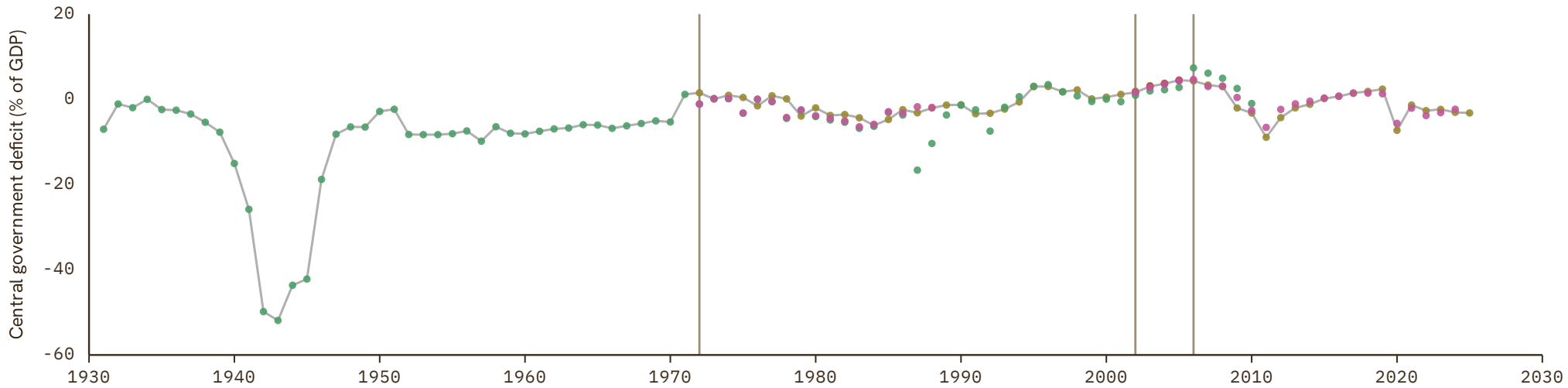
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1931 - 1971	Ratio-spliced using overlapping data in 1972: (ratio = 100%).
New Zealand Treasury (2026)	CS2 NZL	1972 - 2001	Ratio-spliced using overlapping data in 2002: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	2002 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
New Zealand Treasury (2026)	CS2 NZL	2006 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● CS2 ● IMF GFS ● Mitchell ● WDI



Unemployment

COVERAGE

1956–2031

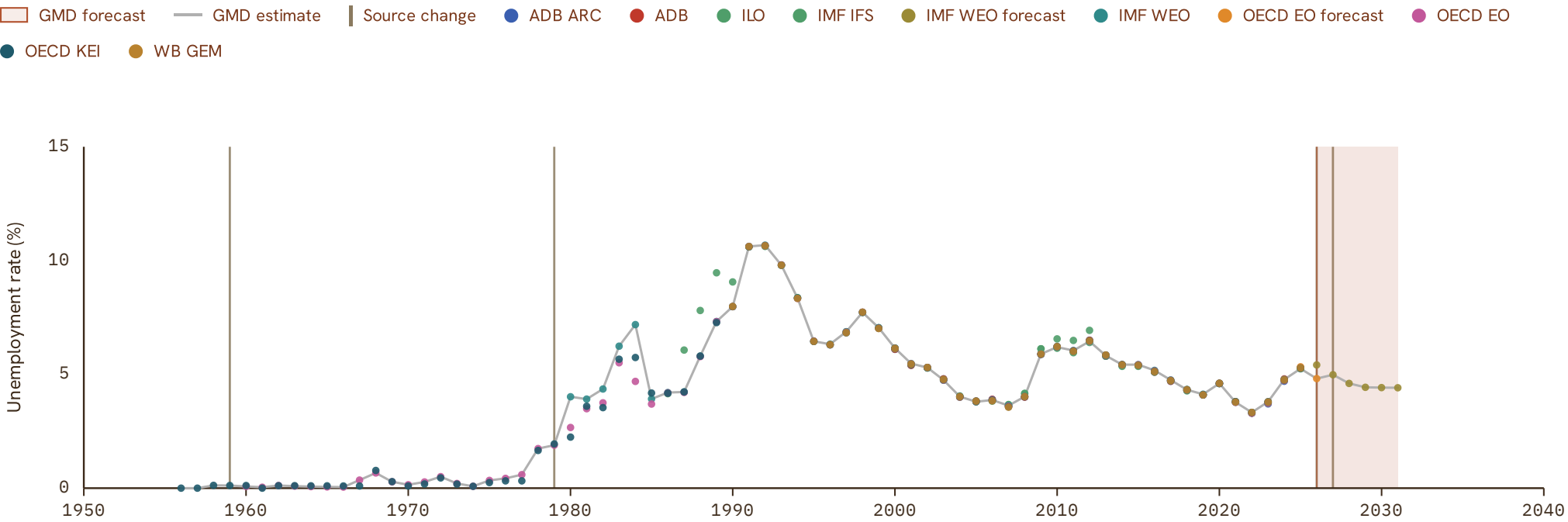
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD KEI	1956 - 1959	Replacing using overlapping data in 1960.
OECD (2024)	OECD EO	1960 - 1979	Replacing using overlapping data in 1980.
International Monetary Fund (2025)	IMF WEO	1980 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Inflation

COVERAGE

1858-2031

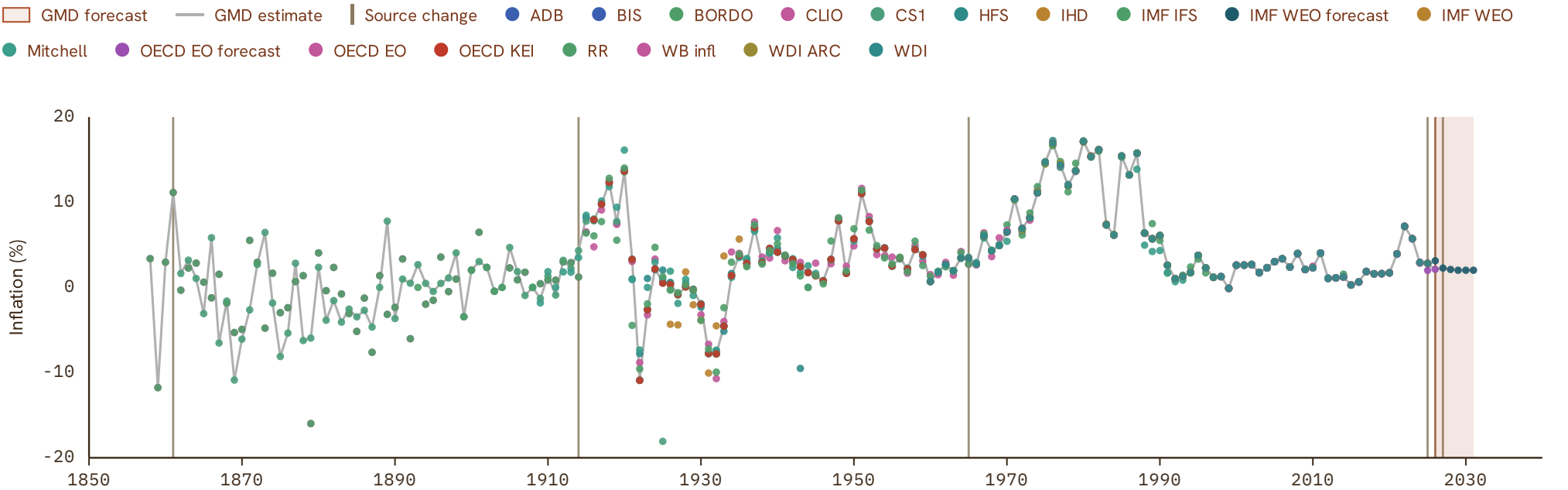
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Carmen M. Reinhart et al. (2009)	RR	1858 - 1861	Replacing using overlapping data in 1862.
NZ Inst. Economic Research (2026)	CS1 NZL	1862 - 1914	Replacing using overlapping data in 1915.
Bank for Internl Settlements (2024)	BIS	1915 - 1965	Replacing using overlapping data in 1966.
OECD (2024)	OECD EO	1966 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Global Macro Database

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House Price Index

COVERAGE
1962–2025

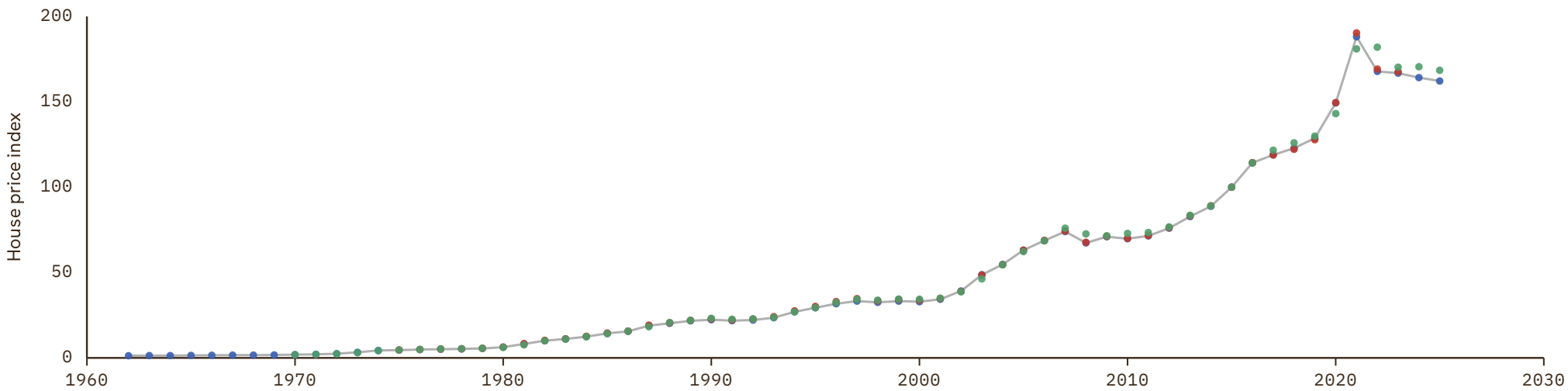
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Bank for Internl Settlements (2024)	BIS	1962 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BIS ● DallasFED ● OECD HPI



Consumer Price Index

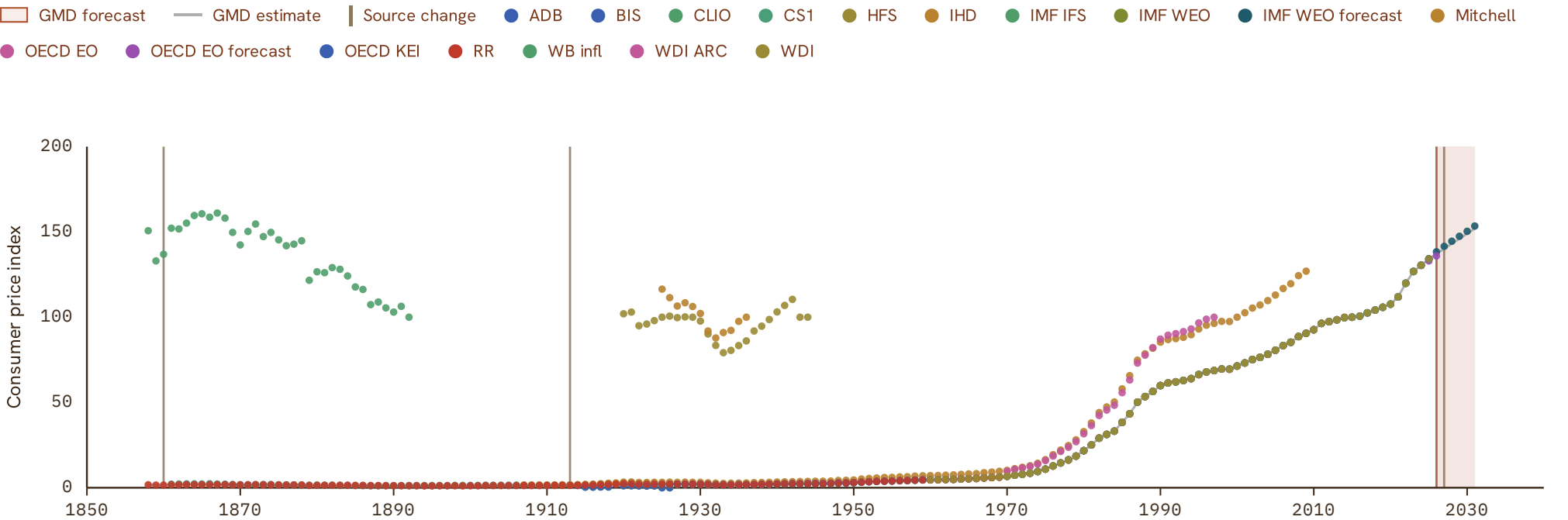
COVERAGE
1858–2031

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Internl Inst. Social History (2024)	CLIO	1858 - 1860	Ratio-spliced using overlapping data in 1861: (ratio = 1.1%).
NZ Inst. Economic Research (2026)	CS1 NZL	1861 - 1913	Ratio-spliced using overlapping data in 1914: (ratio = 80.8%).
Bank for Internl Settlements (2024)	BIS	1914 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99%).

2 Historical series



Global Macro Database

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Population

COVERAGE

1800–2031

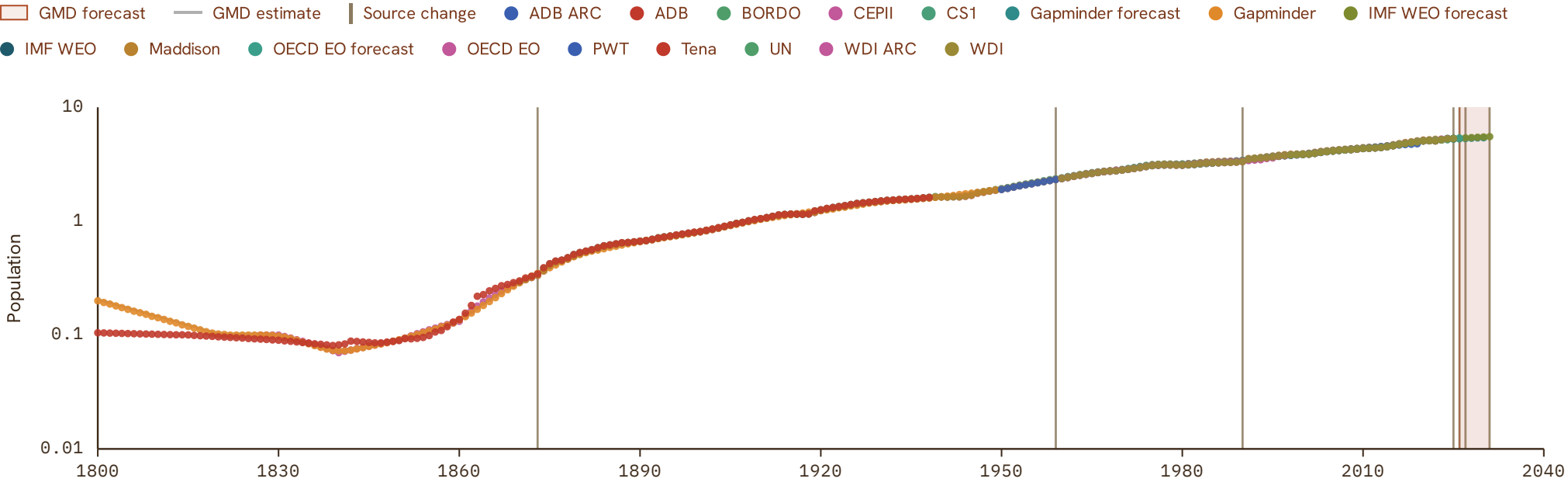
UNIT

millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1873	Ratio-spliced using overlapping data in 1874: (ratio = 103.1%).
NZ Inst. Economic Research (2026)	CS1 NZL	1874 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99%).
World Bank (2024)	WDI	1960 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100.3%).
OECD (2024)	OECD EO	1991 - 2024	Baseline source, overlaps with anchor year 2018.
Asian Development Bank (2024)	ADB	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.2%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 99.9%).
Gapminder (2024) (forecasts)	Gapminder forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.5%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100.1%).

2 Historical series



Global Macro Database

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