

Romania

COUNTRY DATA AND GRAPHS

RELEASE

2026_09

COVERAGE

1779 – 2031

ROMANIA

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ROMANIA

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Data availability heatmap

COVERAGE
1779–2031

VARIABLES
33

Source coverage by variable



Figure 1. Count of overlapping source series available for each variable–year cell. Darker cells indicate more corroborating sources; blank cells denote years with no documented source.

Central Bank Policy Rate

COVERAGE

1880–2026

UNIT

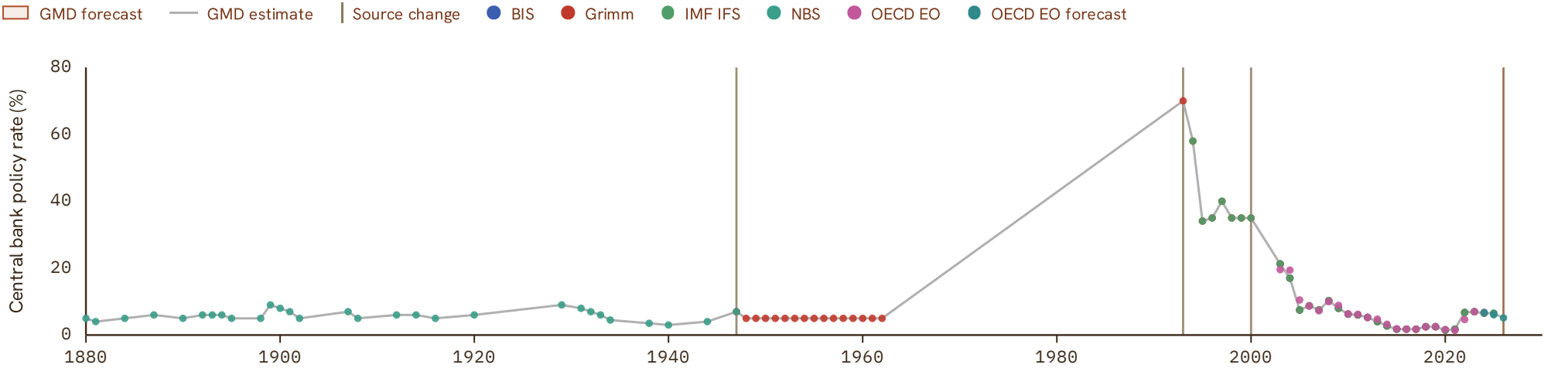
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1880 – 1881	Replacing using overlapping data in 1882.
National Bank of Serbia (2024)	NBS	1884 – 1884	Replacing using overlapping data in 1885.
National Bank of Serbia (2024)	NBS	1887 – 1887	Replacing using overlapping data in 1888.
National Bank of Serbia (2024)	NBS	1890 – 1890	Replacing using overlapping data in 1891.
National Bank of Serbia (2024)	NBS	1892 – 1895	Replacing using overlapping data in 1896.
National Bank of Serbia (2024)	NBS	1898 – 1902	Replacing using overlapping data in 1903.
National Bank of Serbia (2024)	NBS	1907 – 1908	Replacing using overlapping data in 1909.
National Bank of Serbia (2024)	NBS	1912 – 1912	Replacing using overlapping data in 1913.
National Bank of Serbia (2024)	NBS	1914 – 1914	Replacing using overlapping data in 1915.
National Bank of Serbia (2024)	NBS	1916 – 1916	Replacing using overlapping data in 1917.
National Bank of Serbia (2024)	NBS	1920 – 1920	Replacing using overlapping data in 1921.

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1929 – 1929	Replacing using overlapping data in 1930.
National Bank of Serbia (2024)	NBS	1931 – 1934	Replacing using overlapping data in 1935.
National Bank of Serbia (2024)	NBS	1938 – 1938	Replacing using overlapping data in 1939.
National Bank of Serbia (2024)	NBS	1940 – 1940	Replacing using overlapping data in 1941.
National Bank of Serbia (2024)	NBS	1944 – 1944	Replacing using overlapping data in 1945.
National Bank of Serbia (2024)	NBS	1947 – 1947	Replacing using overlapping data in 1948.
Grimm (2024)	Grimm	1948 – 1962	Replacing using overlapping data in 1963.
Grimm (2024)	Grimm	1993 – 1993	Replacing using overlapping data in 1994.
International Monetary Fund (2025)	IMF IFS	1994 – 2000	Replacing using overlapping data in 2001.
Bank for Internl Settlements (2024)	BIS	2003 – 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Replacing using overlapping data in 2027.

2 Historical series



Short Term Interest Rate

COVERAGE

1880–2026

UNIT

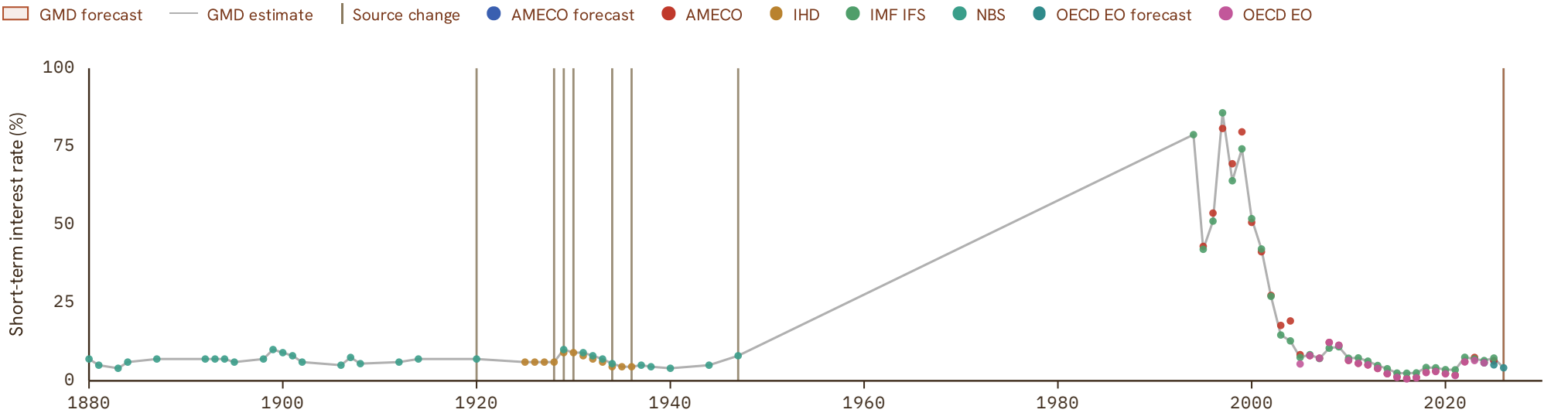
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1880 – 1881	Replacing using overlapping data in 1882.
National Bank of Serbia (2024)	NBS	1883 – 1884	Replacing using overlapping data in 1885.
National Bank of Serbia (2024)	NBS	1887 – 1887	Replacing using overlapping data in 1888.
National Bank of Serbia (2024)	NBS	1892 – 1895	Replacing using overlapping data in 1896.
National Bank of Serbia (2024)	NBS	1898 – 1902	Replacing using overlapping data in 1903.
National Bank of Serbia (2024)	NBS	1906 – 1908	Replacing using overlapping data in 1909.
National Bank of Serbia (2024)	NBS	1912 – 1912	Replacing using overlapping data in 1913.
National Bank of Serbia (2024)	NBS	1914 – 1914	Replacing using overlapping data in 1915.
National Bank of Serbia (2024)	NBS	1920 – 1920	Replacing using overlapping data in 1921.
Ellison et al. (2024)	IHD	1925 – 1928	Replacing using overlapping data in 1929.

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1929 – 1929	Replacing using overlapping data in 1930.
Ellison et al. (2024)	IHD	1930 – 1930	Replacing using overlapping data in 1931.
National Bank of Serbia (2024)	NBS	1931 – 1934	Replacing using overlapping data in 1935.
Ellison et al. (2024)	IHD	1935 – 1936	Replacing using overlapping data in 1937.
National Bank of Serbia (2024)	NBS	1937 – 1938	Replacing using overlapping data in 1939.
National Bank of Serbia (2024)	NBS	1940 – 1940	Replacing using overlapping data in 1941.
National Bank of Serbia (2024)	NBS	1944 – 1944	Replacing using overlapping data in 1945.
National Bank of Serbia (2024)	NBS	1947 – 1947	Replacing using overlapping data in 1948.
International Monetary Fund (2025)	IMF IFS	1994 – 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Replacing using overlapping data in 2027.

2 Historical series



Long Term Interest Rate

COVERAGE

2005-2026

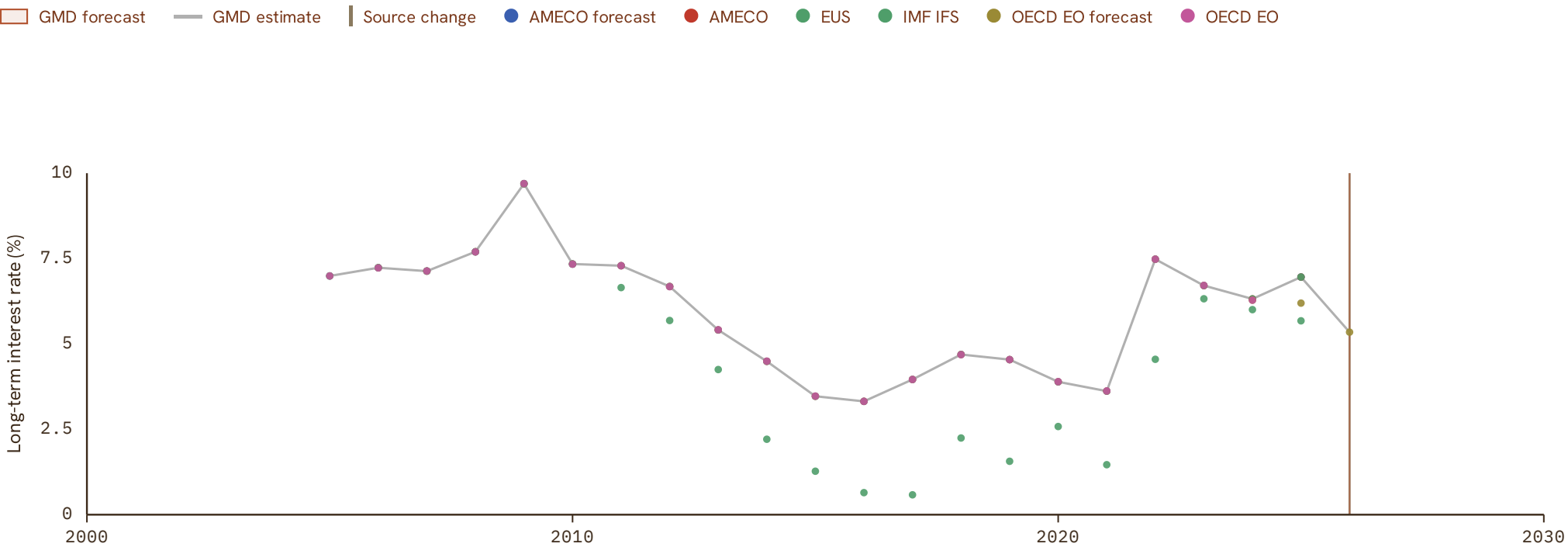
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Eurostat (2025)	EUS	2005 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.

2 Historical series



Money Supply (M0)

COVERAGE
1881-2025

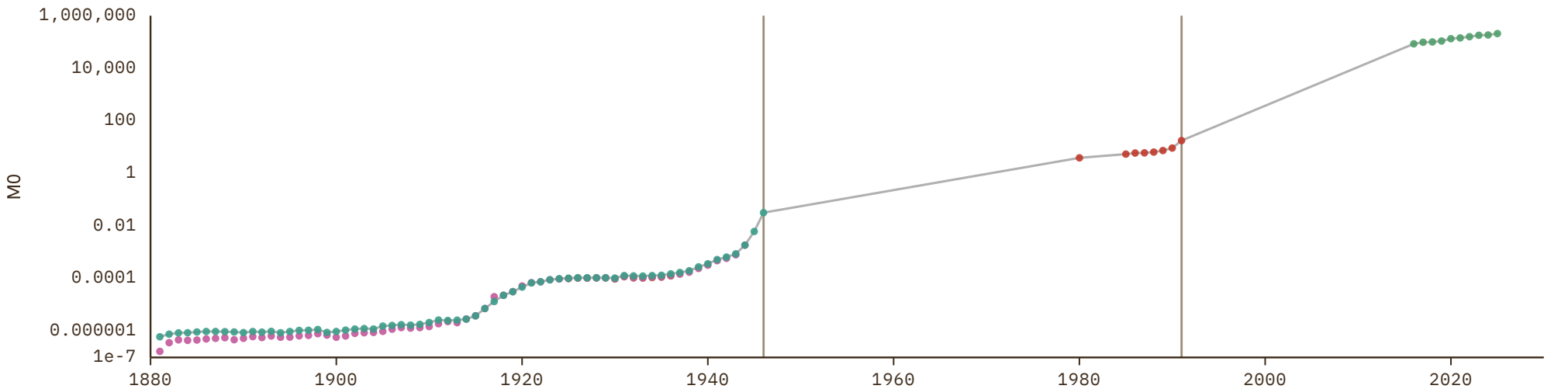
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1881 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 100%).
Banushi et al. (2024)	COMECON	1980 - 1980	Ratio-spliced using overlapping data in 1981: (ratio = 100%).
Banushi et al. (2024)	COMECON	1985 - 1991	Ratio-spliced using overlapping data in 1992: (ratio = 100%).
International Monetary Fund (2025)	IMF IFS	2016 - 2025	Baseline source, overlaps with anchor year 2023.

2 Historical series

— GMD estimate | Source change ● IMF IFS ● COMECON ● IHD ● Mitchell ● NBS



Money Supply (M2)

COVERAGE
1882-1946

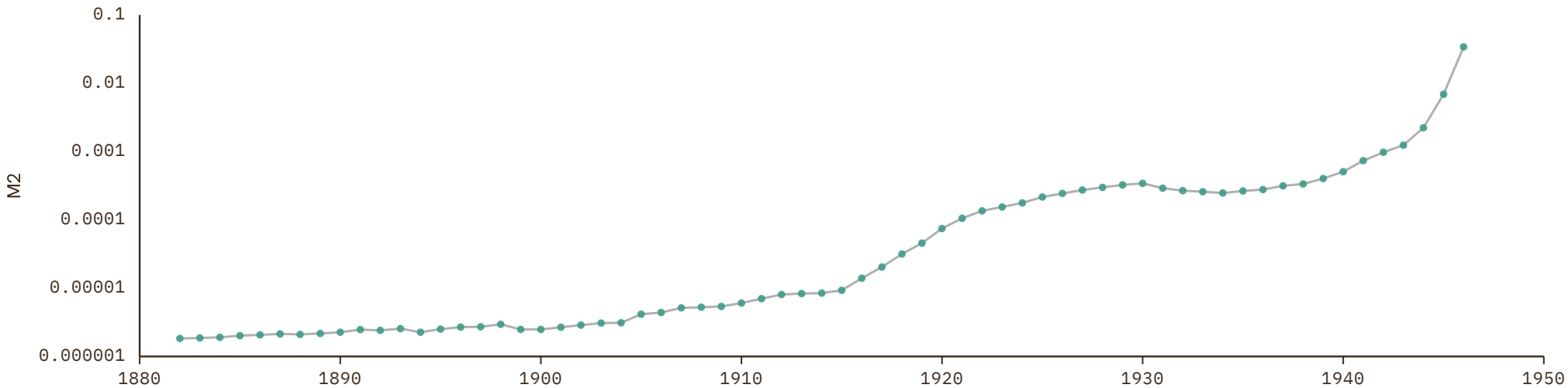
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1882 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 100%).

2 Historical series

GMD estimate NBS



Money Supply (M3)

COVERAGE
2001-2025

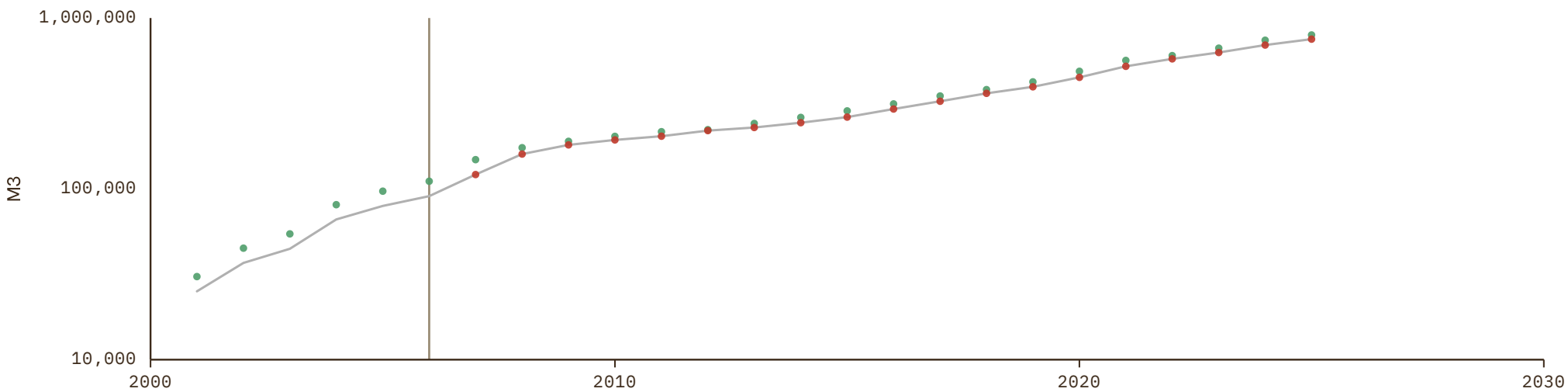
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	2001 - 2006	Ratio-spliced using overlapping data in 2007: (ratio = 81.9%).
OECD (2024)	OECD MEI	2007 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate | Source change ● IMF IFS ● OECD MEI



Real GDP

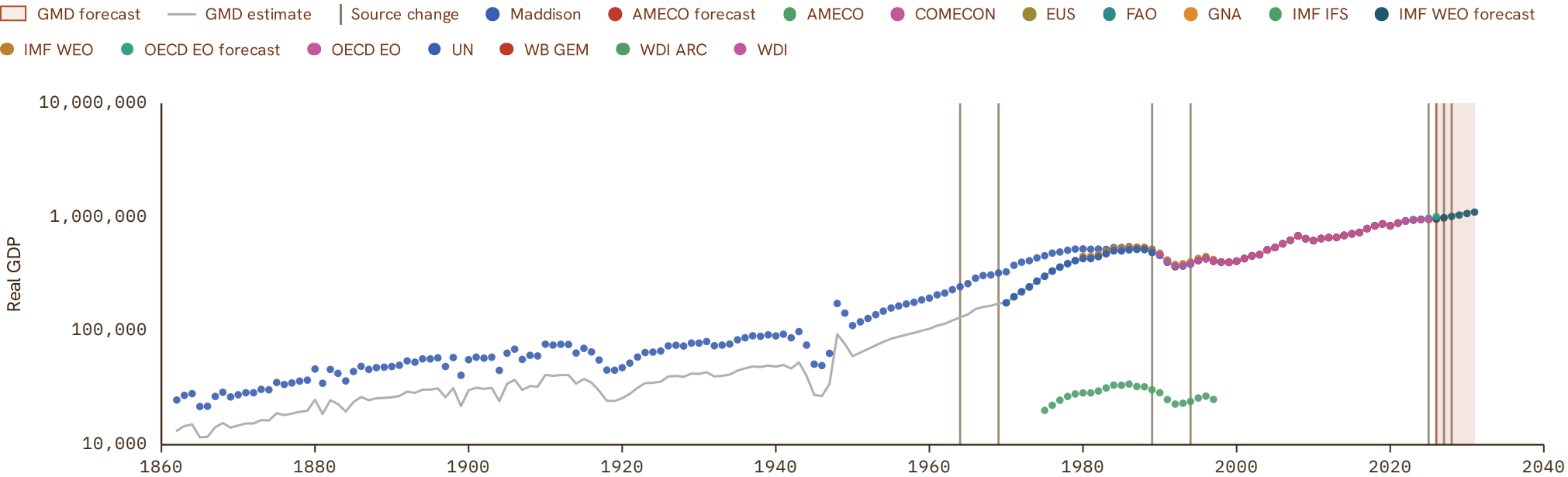
COVERAGE
1862–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Inklaar et al. (2018)	Maddison	1862 – 1964	Ratio-spliced using overlapping data in 1965: (ratio = 53.8%).
Smits et al. (2009)	GNA	1965 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 248093.3%).
United Nations (2024)	UN	1970 – 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100.1%).
European Commission (2024)	AMECO	1990 – 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.7%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 98.1%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 103.7%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 103%).

2 Historical series



Global Macro Database

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Nominal GDP

COVERAGE
1880–2031

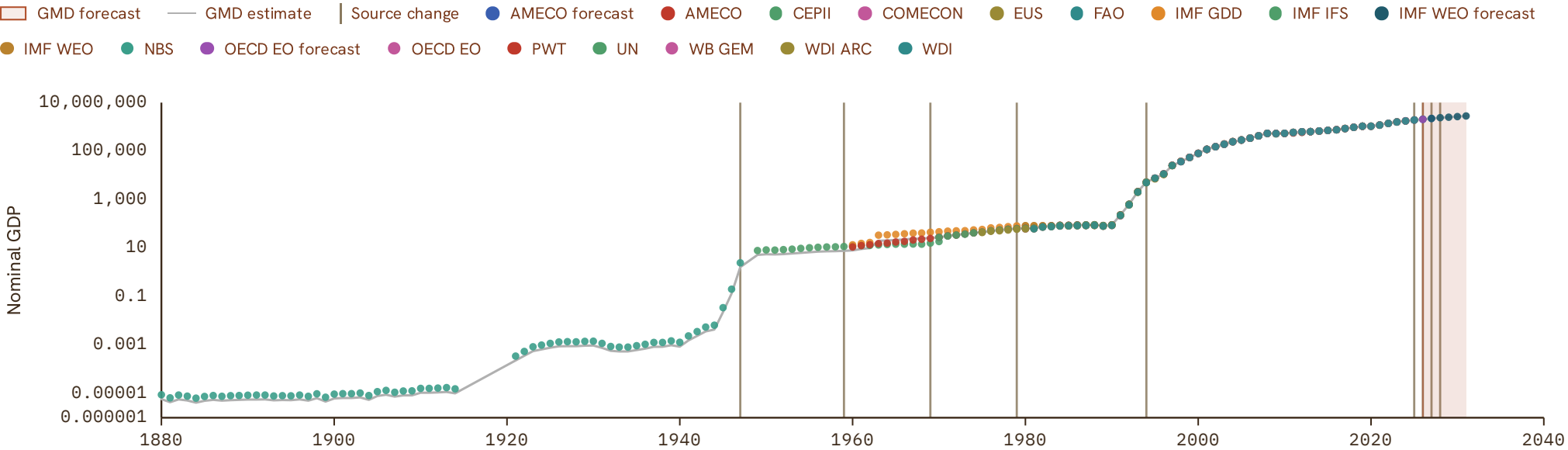
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1880 – 1914	Ratio-spliced using overlapping data in 1915: (ratio = 66%).
National Bank of Serbia (2024)	NBS	1921 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 66%).
Fouquin et al. (2016)	CEPII	1949 – 1959	Ratio-spliced using overlapping data in 1960: (ratio = 66%).
Samba Mbaye et al. (2018)	IMF GDD	1960 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 58.8%).
United Nations (2024)	UN	1970 – 1979	Ratio-spliced using overlapping data in 1980: (ratio = 99.8%).
European Commission (2024)	AMECO	1980 – 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).

SOURCE	CODE	TIME SPAN	NOTES
OECD (2024)	OECD EO	1995 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.1%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 101.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99.7%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 99.6%).

2 Historical series



Global Macro Database

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Total Consumption

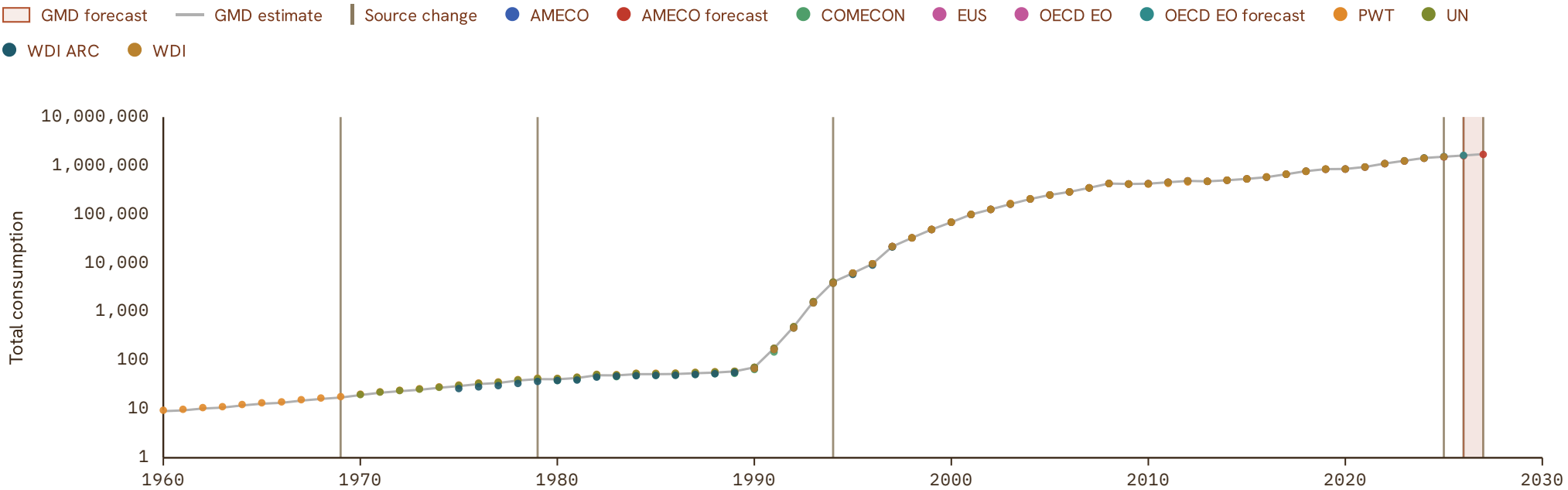
COVERAGE
1960-2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 95.6%).
United Nations (2024)	UN	1970 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 97.4%).
European Commission (2024)	AMECO	1980 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.1%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 99.5%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 101.7%).

2 Historical series



COVERAGE	UNIT
1960–2027	millions of LC

Source	Code	Time Span	Notes
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 98.8%).
United Nations (2024)	UN	1970 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.5%).
OECD (2024) <i>(forecasts)</i>	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100.5%).
European Commission (2024) <i>(forecasts)</i>	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 102.4%).

■ GMD forecast
 — GMD estimate
 | Source change
 ● AMECO forecast
 ● AMECO
 ● EUS
 ● OECD EO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI



Government Consumption

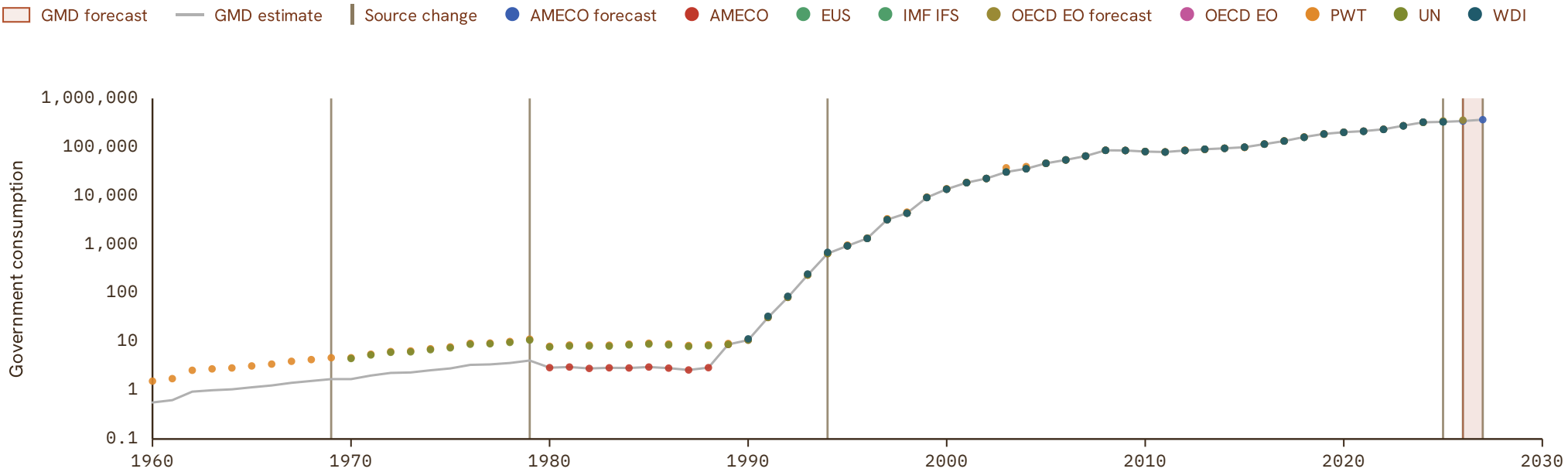
COVERAGE
1960-2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 36.3%).
United Nations (2024)	UN	1970 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 37.8%).
European Commission (2024)	AMECO	1980 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.7%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 95.8%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99.6%).

2 Historical series



Investment

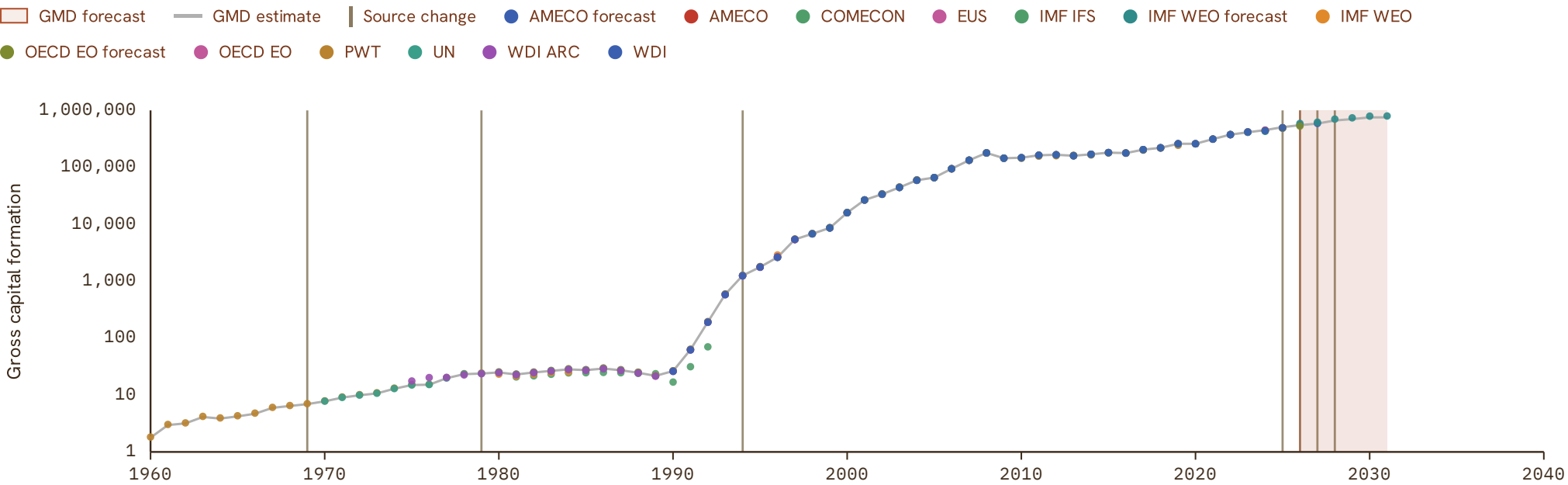
COVERAGE
1960–2031

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 97.8%).
United Nations (2024)	UN	1970 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 99.5%).
European Commission (2024)	AMECO	1980 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 102.1%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 103.6%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 94.6%).

2 Historical series



Global Macro Database

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Fixed Investment

COVERAGE
1970–2027

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 98.9%).
European Commission (2024)	AMECO	1980 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 107%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 102.8%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 103.6%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO

AMECO forecast

EUS

FAO

IMF IFS

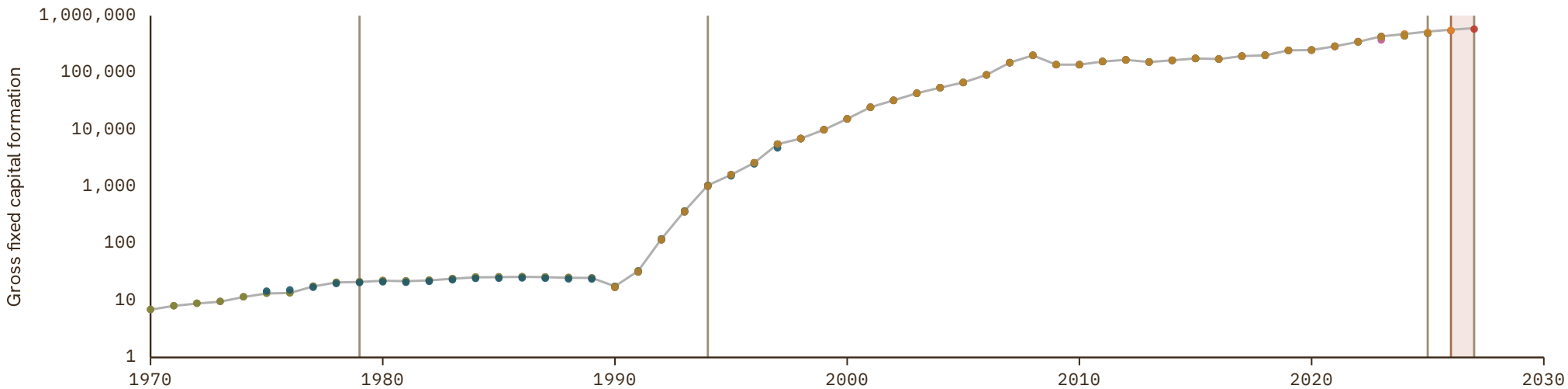
OECD EO

OECD EO forecast

UN

WDI ARC

WDI



Current Account Balance

COVERAGE

1980–2031

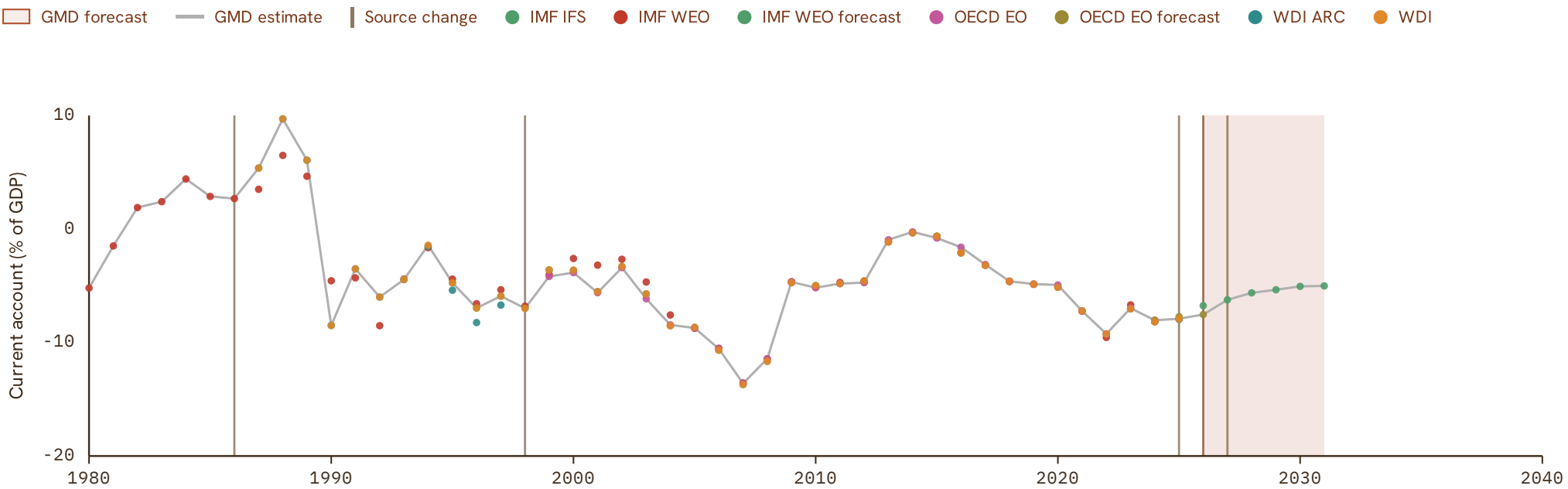
UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1980 - 1986	Replacing using overlapping data in 1987.
World Bank (2024)	WDI	1987 - 1998	Replacing using overlapping data in 1999.
OECD (2024)	OECD EO	1999 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Replacing using overlapping data in 2026.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Replacing using overlapping data in 2032.

2 Historical series



Exports

COVERAGE
1859–2031

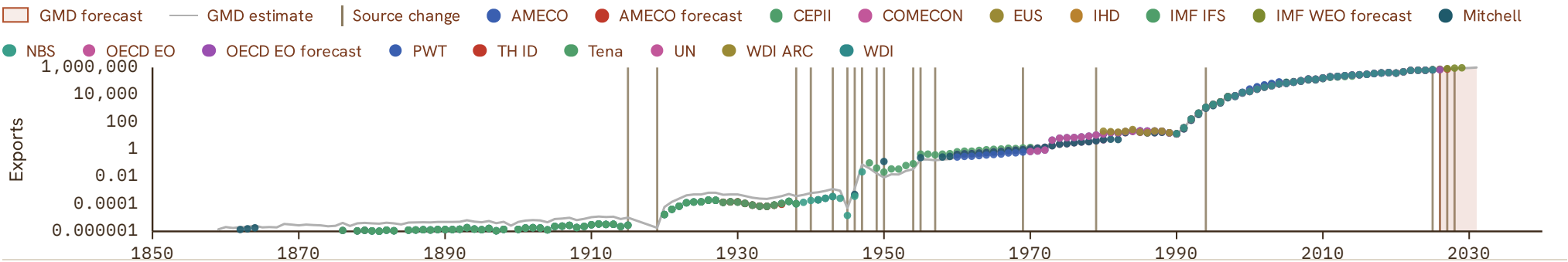
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1859 – 1915	Ratio-spliced using overlapping data in 1916: (ratio = 353.6%).
Brian Mitchell (2013)	Mitchell	1919 – 1919	Ratio-spliced using overlapping data in 1920: (ratio = 353.6%).
Federico et al. (2019)	Tena	1920 – 1938	Ratio-spliced using overlapping data in 1939: (ratio = 353.6%).
National Bank of Serbia (2024)	NBS	1939 – 1940	Ratio-spliced using overlapping data in 1941: (ratio = 353.5%).
Brian Mitchell (2013)	Mitchell	1941 – 1943	Ratio-spliced using overlapping data in 1944: (ratio = 353.5%).
National Bank of Serbia (2024)	NBS	1944 – 1945	Ratio-spliced using overlapping data in 1946: (ratio = 353.5%).
Brian Mitchell (2013)	Mitchell	1946 – 1946	Ratio-spliced using overlapping data in 1947: (ratio = 257%).
National Bank of Serbia (2024)	NBS	1947 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 353.5%).
Fouquin et al. (2016)	CEPII	1948 – 1949	Ratio-spliced using overlapping data in 1950: (ratio = 40%).
Brian Mitchell (2013)	Mitchell	1950 – 1950	Ratio-spliced using overlapping data in 1951: (ratio = 6.8%).
Fouquin et al. (2016)	CEPII	1951 – 1954	Ratio-spliced using overlapping data in 1955: (ratio = 40%).

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1955 – 1955	Ratio-spliced using overlapping data in 1956: (ratio = 72.7%).
Fouquin et al. (2016)	CEPII	1956 – 1957	Ratio-spliced using overlapping data in 1958: (ratio = 40%).
Brian Mitchell (2013)	Mitchell	1958 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 64.8%).
United Nations (2024)	UN	1970 – 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
European Commission (2024)	AMECO	1980 – 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100.3%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 103.3%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 101.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 91.4%).

2 Historical series



Imports

COVERAGE
1859–2031

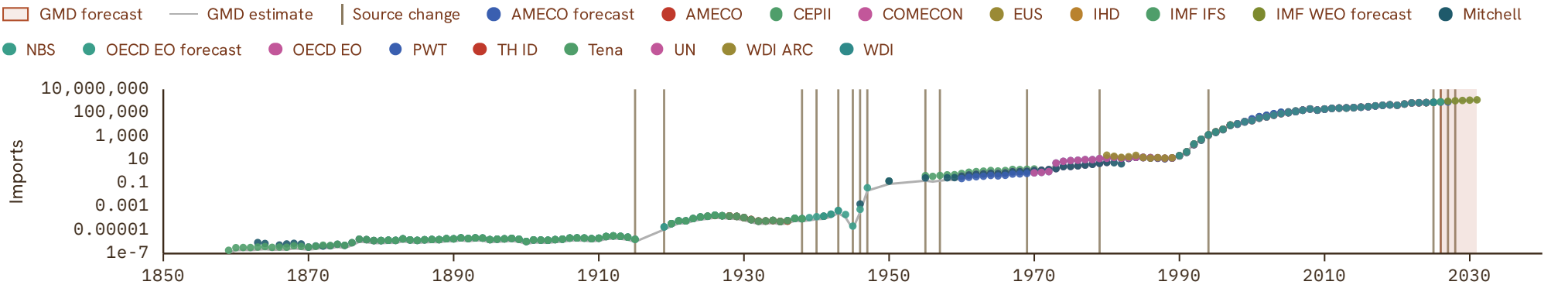
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1859 – 1915	Ratio-spliced using overlapping data in 1916: (ratio = 60.1%).
Brian Mitchell (2013)	Mitchell	1919 – 1919	Ratio-spliced using overlapping data in 1920: (ratio = 60.1%).
Federico et al. (2019)	Tena	1920 – 1938	Ratio-spliced using overlapping data in 1939: (ratio = 60.1%).
National Bank of Serbia (2024)	NBS	1939 – 1940	Ratio-spliced using overlapping data in 1941: (ratio = 59.9%).
Brian Mitchell (2013)	Mitchell	1941 – 1943	Ratio-spliced using overlapping data in 1944: (ratio = 59.9%).
National Bank of Serbia (2024)	NBS	1944 – 1945	Ratio-spliced using overlapping data in 1946: (ratio = 56.8%).
Brian Mitchell (2013)	Mitchell	1946 – 1946	Ratio-spliced using overlapping data in 1947: (ratio = 20%).
National Bank of Serbia (2024)	NBS	1947 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 56.8%).
Brian Mitchell (2013)	Mitchell	1950 – 1950	Ratio-spliced using overlapping data in 1951: (ratio = 56.8%).
Brian Mitchell (2013)	Mitchell	1955 – 1955	Ratio-spliced using overlapping data in 1956: (ratio = 56.8%).

SOURCE	CODE	TIME SPAN	NOTES
Fouquin et al. (2016)	CEPII	1956 – 1957	Ratio-spliced using overlapping data in 1958: (ratio = 36.2%).
Brian Mitchell (2013)	Mitchell	1958 – 1969	Ratio-spliced using overlapping data in 1970: (ratio = 64.1%).
United Nations (2024)	UN	1970 – 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
European Commission (2024)	AMECO	1980 – 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 – 2024	Baseline source, overlaps with anchor year 2018.
Eurostat (2025)	EUS	2025 – 2025	Ratio-spliced using overlapping data in 2026: (ratio = 101.2%).
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100.2%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 104.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 90.3%).

2 Historical series



Global Macro Database

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Real Effective Exchange Rate

COVERAGE
1882-2026

UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Ljungberg (2019)	LUND	1882 - 1914	Ratio-spliced using overlapping data in 1915: (ratio = 61.6%).
Ljungberg (2019)	LUND	1920 - 1938	Ratio-spliced using overlapping data in 1939: (ratio = 61.6%).
Ljungberg (2019)	LUND	1952 - 1968	Ratio-spliced using overlapping data in 1969: (ratio = 61.6%).
Darvas (2021)	BRUEGEL	1969 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 135.4%).
World Bank (2024)	WDI	1991 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) <i>(forecasts)</i>	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 90.9%).

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

BRUEGEL

EUS

IMF IFS

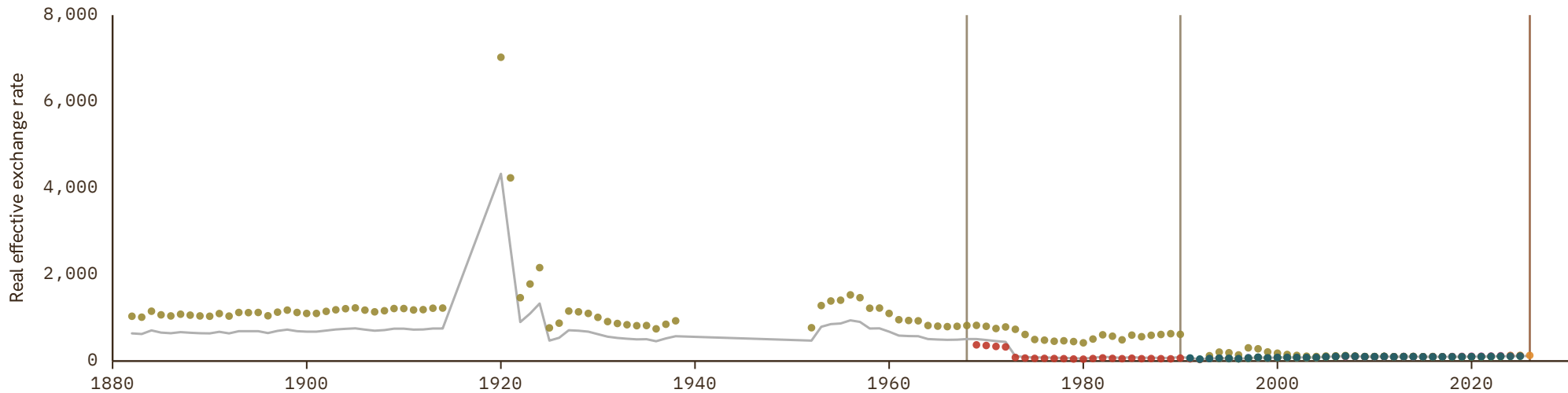
LUND

OECD EO

OECD EO forecast

WB GEM

WDI



USD Exchange Rate

COVERAGE
1859–2031

UNIT
1 USD in LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Federico et al. (2019)	Tena	1859 – 1915	Replacing using overlapping data in 1916.
Federico et al. (2019)	Tena	1920 – 1938	Replacing using overlapping data in 1939.
National Bank of Serbia (2024)	NBS	1939 – 1941	Replacing using overlapping data in 1942.
National Bank of Serbia (2024)	NBS	1945 – 1947	Replacing using overlapping data in 1948.
Bank for Internl Settlements (2024)	BIS	1957 – 1989	Replacing using overlapping data in 1990.
International Monetary Fund (2025)	IMF IFS	1990 – 1990	Replacing using overlapping data in 1991.
Bank for Internl Settlements (2024)	BIS	1991 – 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Replacing using overlapping data in 2027.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 – 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

BIS

COMECON

IMF IFS

IMF WEO

IMF WEO forecast

NBS

OECD EO

OECD EO forecast

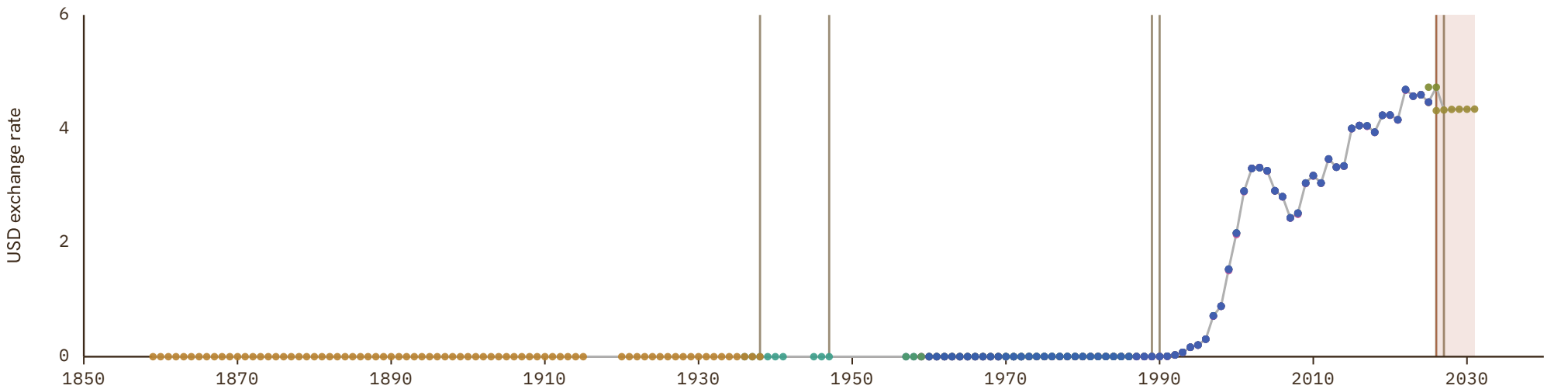
PWT

Tena

UN

WB GEM

WDI



General Government Revenue To GDP Ratio

COVERAGE
1962-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1962 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

EUS

IMF FPP

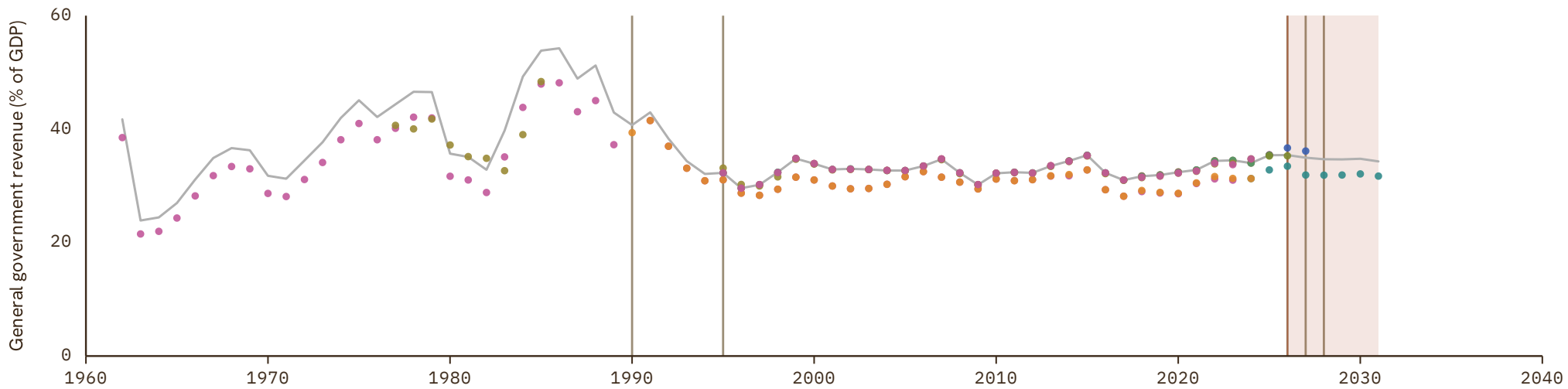
IMF GFS

IMF WEO forecast

IMF WEO

OECD EO forecast

OECD EO



General Government Tax Revenue To GDP Ratio

COVERAGE
1972-2027

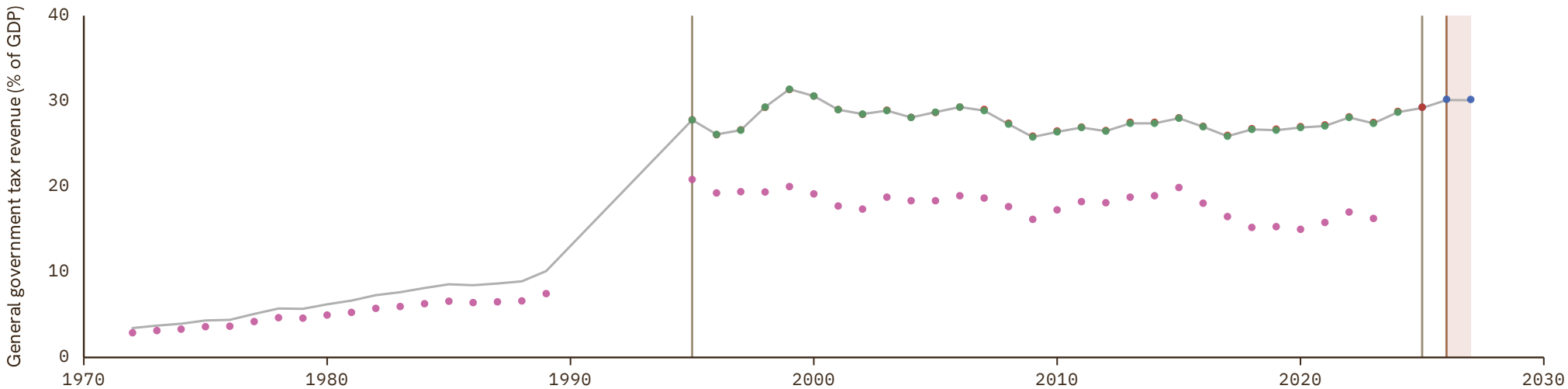
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1972 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2024	Baseline source, overlaps with anchor year 2015.
European Commission (2024)	AMECO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2026 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).

2 Historical series

GMD forecast GMD estimate Source change AMECO forecast AMECO EUS IMF GFS



General Government Expenditure To GDP Ratio

COVERAGE
1962-2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Mauro et al. (2015)	IMF FPP	1962 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 100%).
International Monetary Fund (2024)	IMF GFS	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

EUS

IMF FPP

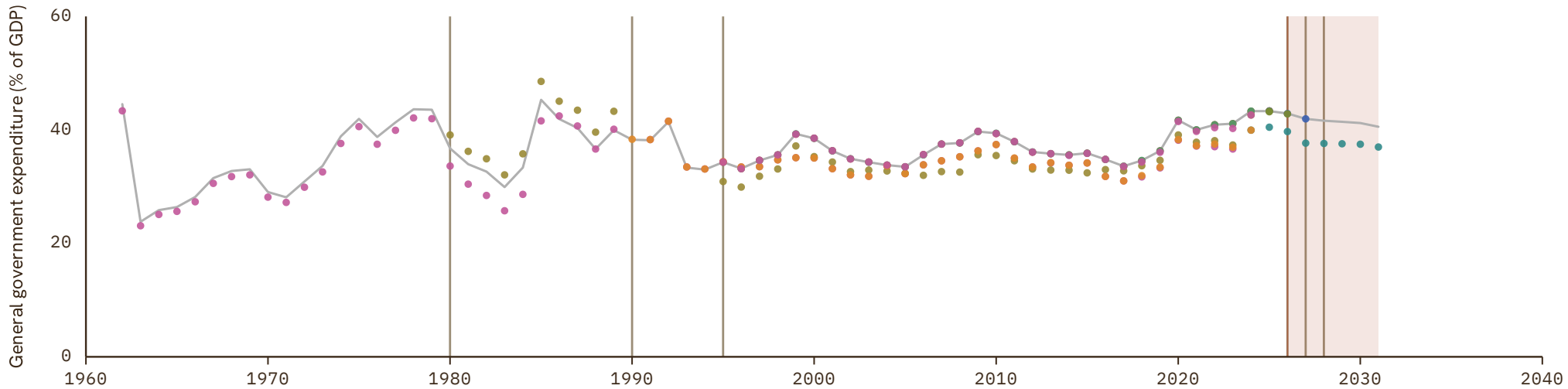
IMF GFS

IMF WEO forecast

IMF WEO

OECD EO forecast

OECD EO



General Government Debt To GDP Ratio

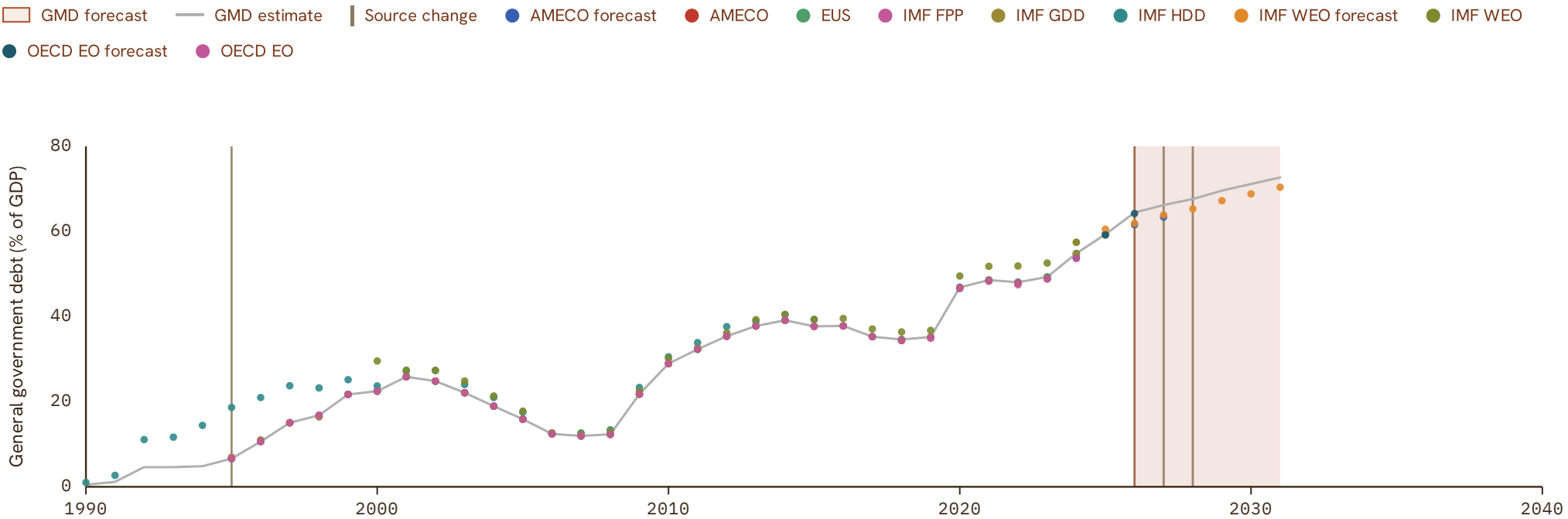
COVERAGE
1990–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2010)	IMF HDD	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
European Commission (2024)	AMECO	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) <i>(forecasts)</i>	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
European Commission (2024) <i>(forecasts)</i>	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2028 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



General Government Deficit To GDP Ratio

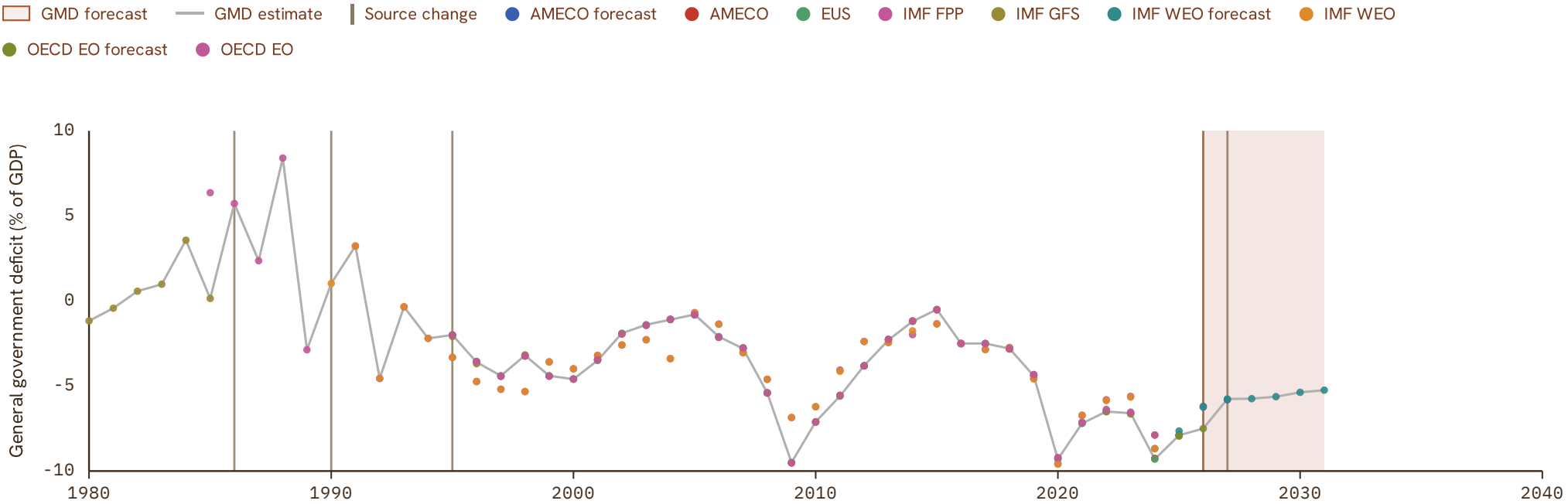
COVERAGE
1980–2031

UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2024)	IMF GFS	1980 - 1985	Ratio-spliced using overlapping data in 1986: (ratio = 100%).
Mauro et al. (2015)	IMF FPP	1986 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
International Monetary Fund (2025)	IMF WEO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 100%).

2 Historical series



Central Government Revenue To GDP Ratio

COVERAGE
1880-2025

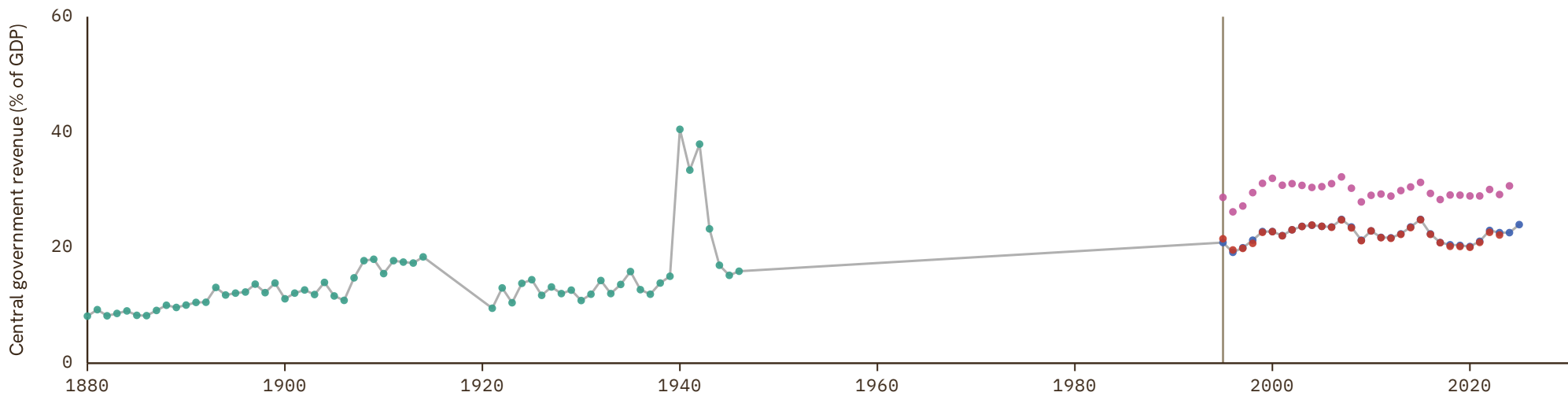
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1880 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● NBS ● WDI



Central Government Tax Revenue To GDP Ratio

COVERAGE
1880-2024

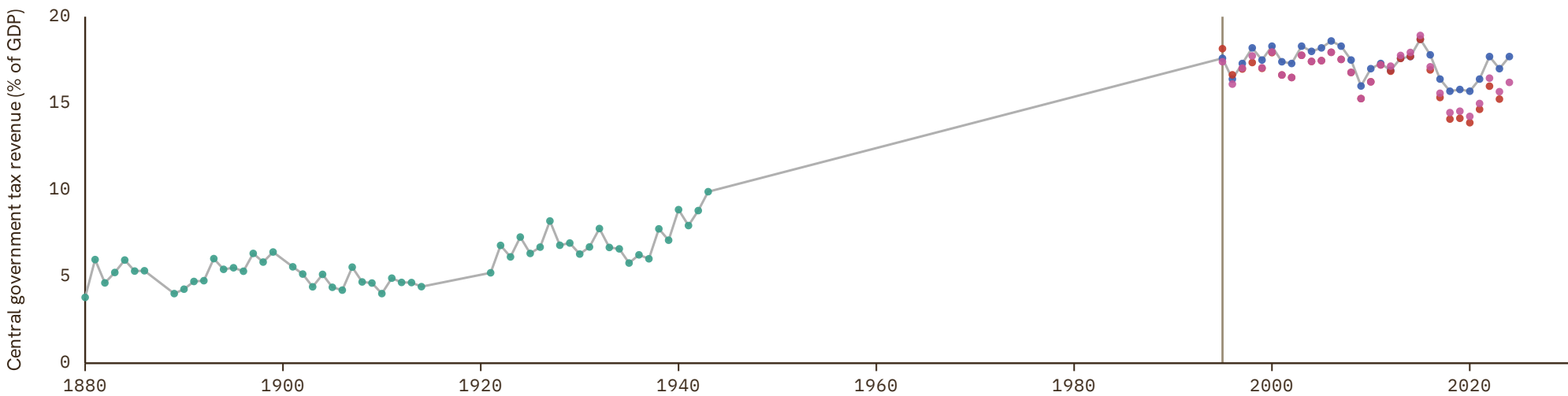
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1880 - 1943	Ratio-spliced using overlapping data in 1944: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● NBS ● WDI



Central Government Expenditure To GDP Ratio

COVERAGE
1880-2025

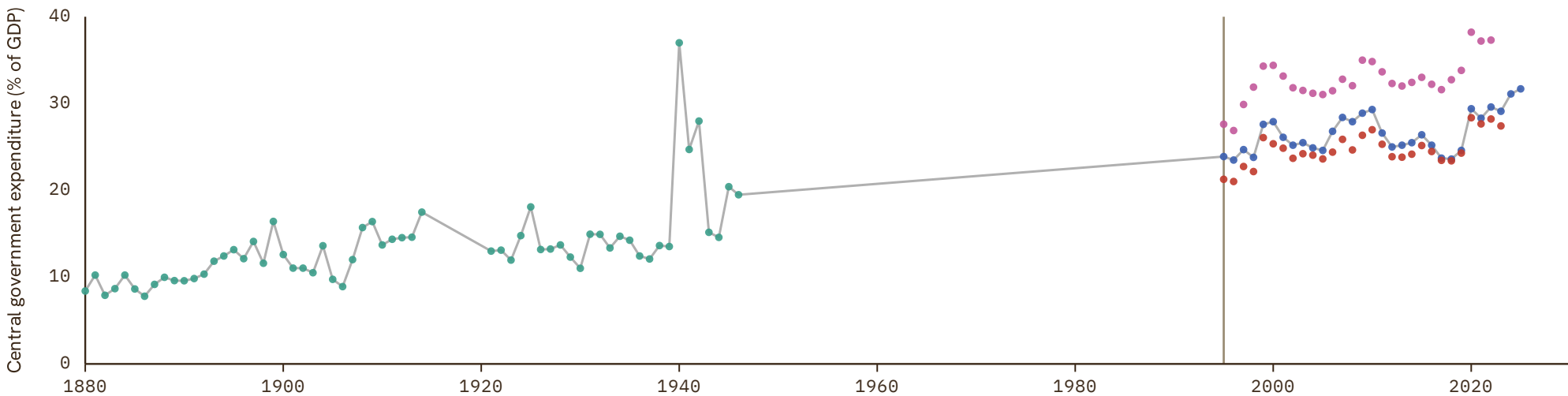
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1880 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● EUS ● IMF GFS ● NBS ● WDI



Central Government Debt To GDP Ratio

COVERAGE
1888-2024

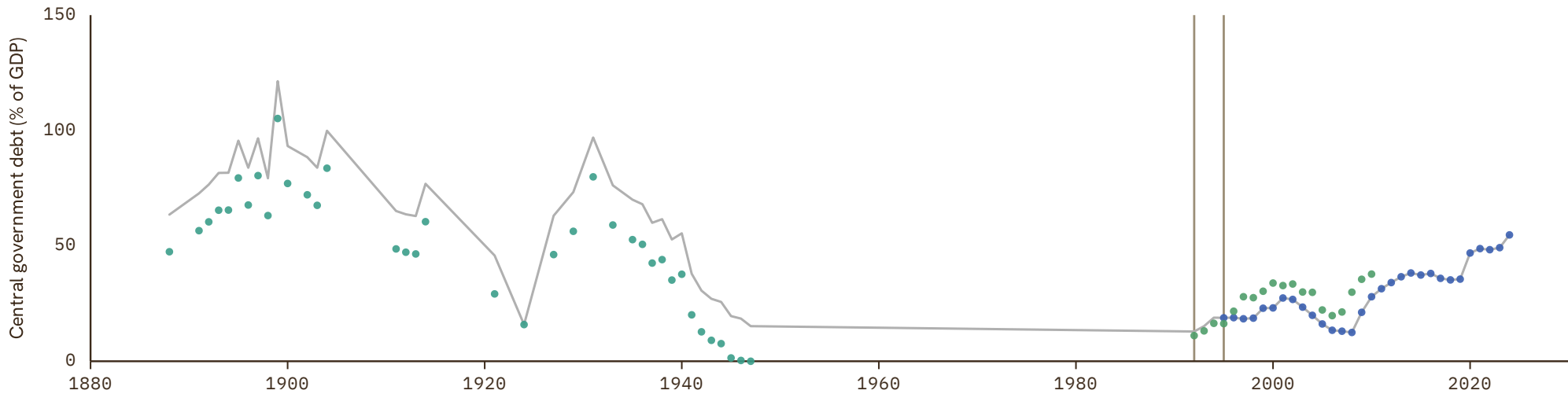
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
National Bank of Serbia (2024)	NBS	1888 - 1947	Ratio-spliced using overlapping data in 1948: (ratio = 100%).
Carmen M. Reinhart et al. (2009)	RR	1992 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Samba Mbaye et al. (2018)	IMF GDD	1995 - 2024	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate | Source change ● IMF GDD ● NBS ● RR



Central Government Deficit To GDP Ratio

COVERAGE
1995-2025

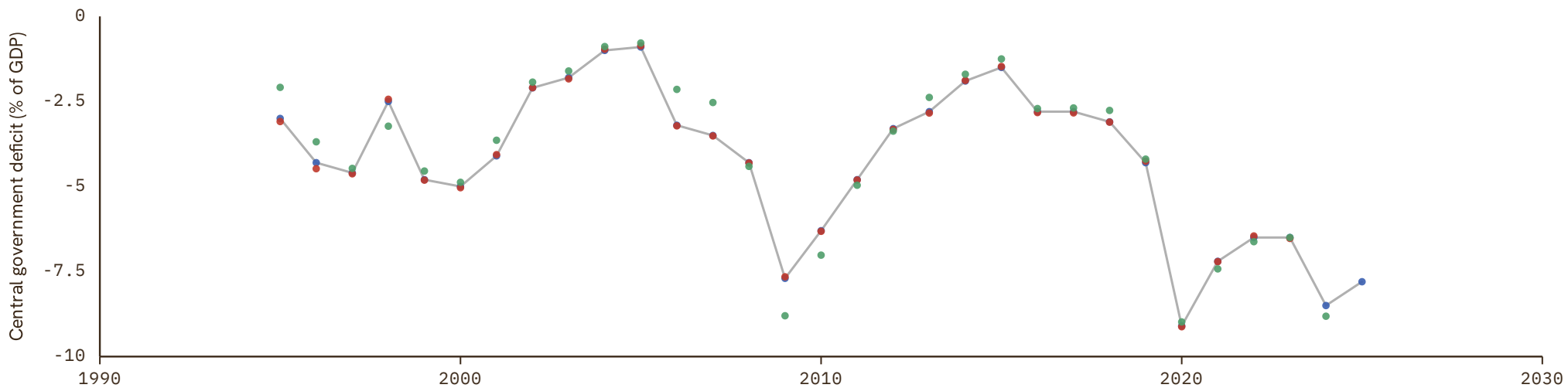
UNIT
in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2015.

2 Historical series

— GMD estimate ● EUS ● IMF GFS ● WDI



Unemployment

COVERAGE

1985-2031

UNIT

in %

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF WEO	1985 - 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Replacing using overlapping data in 2027.
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Replacing using overlapping data in 2028.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2031	Replacing using overlapping data in 2032.

2 Historical series

GMD forecast

GMD estimate

Source change

AMECO forecast

AMECO

EUS

ILO

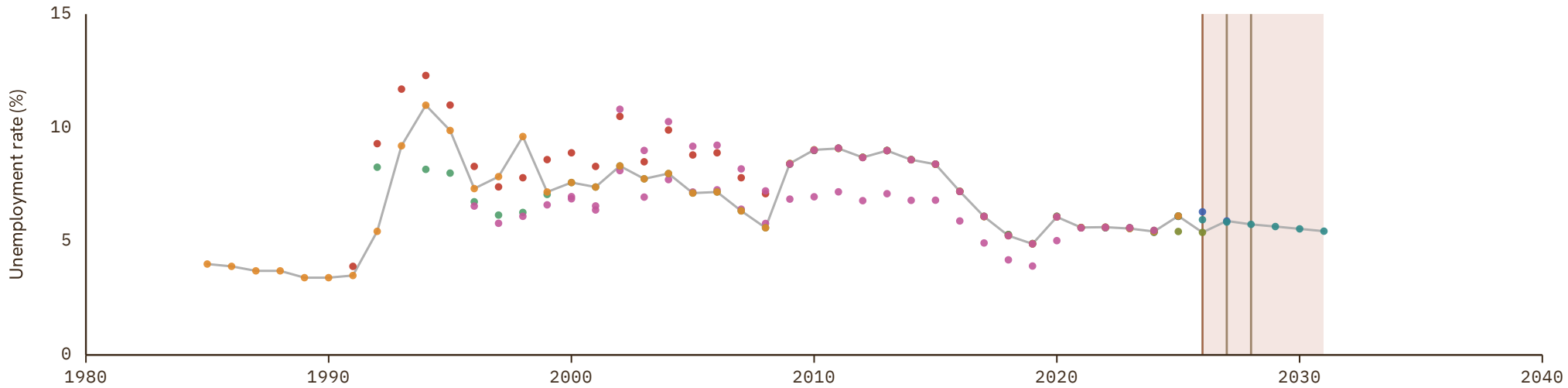
IMF IFS

IMF WEO forecast

IMF WEO

OECD EO forecast

OECD EO



COVERAGE	UNIT
1779-2031	in %

Source	Code	Time Span	Notes
Internl Inst. Social History (2024)	CLIO	1779 – 1781	Replacing using overlapping data in 1782.
Internl Inst. Social History (2024)	CLIO	1784 – 1787	Replacing using overlapping data in 1788.
Internl Inst. Social History (2024)	CLIO	1790 – 1795	Replacing using overlapping data in 1796.
Internl Inst. Social History (2024)	CLIO	1802 – 1808	Replacing using overlapping data in 1809.
Internl Inst. Social History (2024)	CLIO	1812 – 1820	Replacing using overlapping data in 1821.
Internl Inst. Social History (2024)	CLIO	1823 – 1823	Replacing using overlapping data in 1824.
Internl Inst. Social History (2024)	CLIO	1831 – 1831	Replacing using overlapping data in 1832.
Brian Mitchell (2013)	Mitchell	1922 – 1929	Replacing using overlapping data in 1930.
Internl Inst. Social History (2024)	CLIO	1930 – 1933	Replacing using overlapping data in 1934.
Brian Mitchell (2013)	Mitchell	1934 – 1934	Replacing using overlapping data in 1935.

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House Price Index

COVERAGE
2009–2025

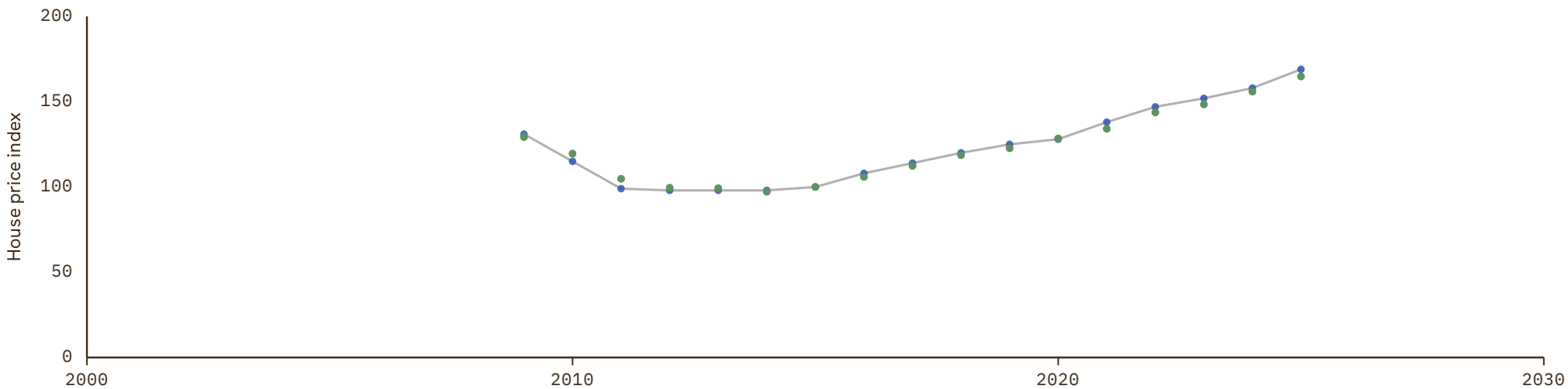
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Bank for Internl Settlements (2024)	BIS	2009 - 2025	Baseline source, overlaps with anchor year 2018.

2 Historical series

— GMD estimate ● BIS ● EUS ● OECD HPI



Consumer Price Index

COVERAGE
1779–2031

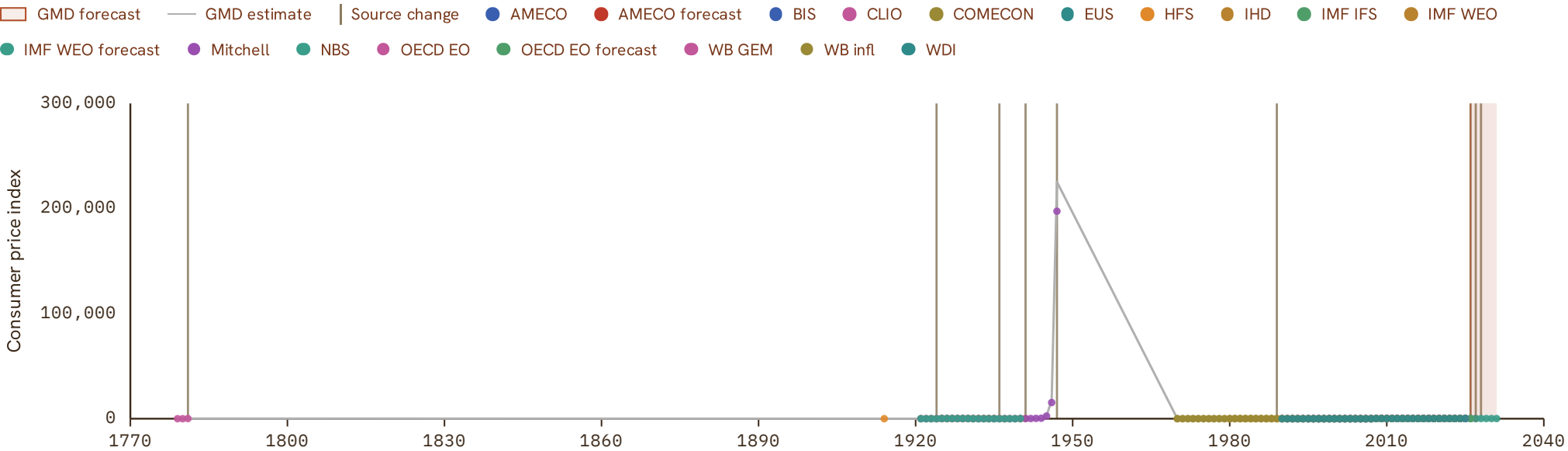
UNIT
index, 2015 = 100

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Internl Inst. Social History (2024)	CLIO	1779 – 1781	Ratio-spliced using overlapping data in 1782: (ratio = 174.1%).
Schuler (2015)	HFS	1914 – 1914	Ratio-spliced using overlapping data in 1915: (ratio = 174.1%).
Schuler (2015)	HFS	1921 – 1924	Ratio-spliced using overlapping data in 1925: (ratio = 174.1%).
Ellison et al. (2024)	IHD	1925 – 1936	Ratio-spliced using overlapping data in 1937: (ratio = 62.5%).
Schuler (2015)	HFS	1937 – 1941	Ratio-spliced using overlapping data in 1942: (ratio = 162.1%).
Brian Mitchell (2013)	Mitchell	1942 – 1947	Ratio-spliced using overlapping data in 1948: (ratio = 114.1%).

SOURCE	CODE	TIME SPAN	NOTES
Ha et al. (2023)	WB infl	1970 – 1989	Ratio-spliced using overlapping data in 1990: (ratio = 114.1%).
Bank for Internl Settlements (2024)	BIS	1990 – 2025	Baseline source, overlaps with anchor year 2018.
OECD (2024) (forecasts)	OECD EO forecast	2026 – 2026	Ratio-spliced using overlapping data in 2027: (ratio = 103.4%).
European Commission (2024) (forecasts)	AMECO forecast	2027 – 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 – 2031	Ratio-spliced using overlapping data in 2032: (ratio = 95.4%).

2 Historical series



Global Macro Database

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Population

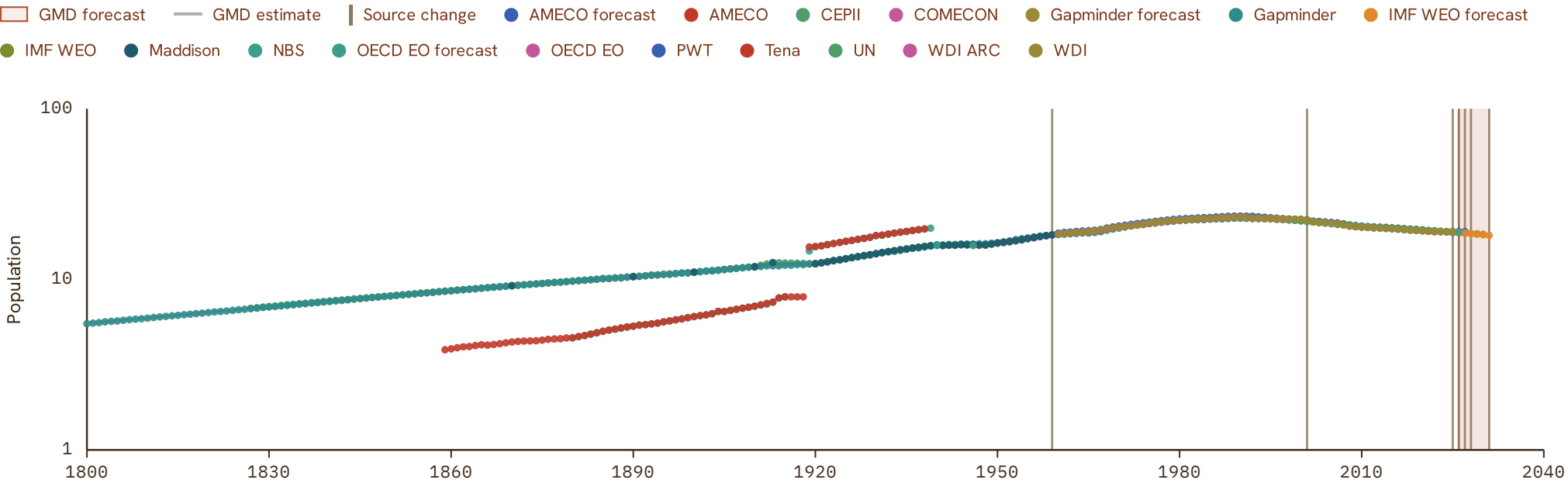
COVERAGE
1800–2031

UNIT
millions

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Gapminder (2024)	Gapminder	1800 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100.3%).
World Bank (2024)	WDI	1960 - 2001	Ratio-spliced using overlapping data in 2002: (ratio = 99.7%).
OECD (2024)	OECD EO	2002 - 2024	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 99.6%).
OECD (2024) (forecasts)	OECD EO forecast	2026 - 2026	Ratio-spliced using overlapping data in 2027: (ratio = 100.3%).
European Commission (2024) (forecasts)	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99%).
Gapminder (2024) (forecasts)	Gapminder forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2031 - 2031	Ratio-spliced using overlapping data in 2032: (ratio = 101.8%).

2 Historical series



Global Macro Database

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