

Gross Capital Formation

millions of LC

RELEASE

2026_07

COVERAGE

1807 – 2030

GROSS CAPITAL FORMATION

Afghanistan	12
Albania	13
Algeria	14
Angola	15
Argentina	16
Armenia	17
Australia	18
Austria	19
Azerbaijan	20
Bahamas	21
Bahrain	22
Bangladesh	23
Barbados	24
Belarus	25
Belgium	26
Belize	27
Benin	28
Bermuda	29
Bhutan	30
Bolivia	31
Bosnia and Herzegovina	32
Botswana	33
Brazil	34
Brunei	35

GROSS CAPITAL FORMATION

Bulgaria	36
Burkina Faso	37
Burundi	38
Cambodia	39
Cameroon	40
Canada	41
Cape Verde	42
Central African Republic	43
Chad	44
Chile	45
China	46
Colombia	47
Costa Rica	48
Croatia	49
Cuba	50
Cyprus	51
Czech Republic	52
Czechoslovakia	53
Democratic Republic of Yemen	54
Democratic Republic of the Congo	55
Denmark	56
Djibouti	57
Dominica	58
Dominican Republic	59

GROSS CAPITAL FORMATION

Ecuador	60
Egypt	61
El Salvador	62
Equatorial Guinea	63
Eritrea	64
Estonia	65
Eswatini	66
Ethiopia	67
Fiji	68
Finland	69
France	70
Gabon	71
Gambia	72
Georgia	73
German Democratic Republic	74
Germany	75
Ghana	76
Greece	77
Grenada	78
Guatemala	79
Guinea	80
Guinea-Bissau	81
Guyana	82
Haiti	83

GROSS CAPITAL FORMATION

Honduras	84
Hong Kong	85
Hungary	86
Iceland	87
India	88
Indonesia	89
Iran	90
Iraq	91
Ireland	92
Israel	93
Italy	94
Ivory Coast	95
Jamaica	96
Japan	97
Jordan	98
Kazakhstan	99
Kenya	100
Kuwait	101
Kyrgyzstan	102
Laos	103
Latvia	104
Lebanon	105
Lesotho	106
Liberia	107

GROSS CAPITAL FORMATION

Libya	108
Lithuania	109
Luxembourg	110
Macedonia	111
Madagascar	112
Malawi	113
Malaysia	114
Maldives	115
Mali	116
Malta	117
Mauritania	118
Mauritius	119
Mexico	120
Moldova	121
Monaco	122
Mongolia	123
Montenegro	124
Morocco	125
Mozambique	126
Myanmar	127
Namibia	128
Nepal	129
Netherlands	130
Netherlands Antilles	131

GROSS CAPITAL FORMATION

New Zealand	132
Nicaragua	133
Niger	134
Nigeria	135
Norway	136
Oman	137
Pakistan	138
Palestine	139
Panama	140
Papua New Guinea	141
Paraguay	142
Peru	143
Philippines	144
Poland	145
Portugal	146
Puerto Rico	147
Qatar	148
Republic of the Congo	149
Romania	150
Russian Federation	151
Rwanda	152
Sao Tome and Principe	153
Saudi Arabia	154
Senegal	155

GROSS CAPITAL FORMATION

Serbia	156
Seychelles	157
Sierra Leone	158
Singapore	159
Slovakia	160
Slovenia	161
Somalia	162
South Africa	163
South Korea	164
South Sudan	165
Soviet Union	166
Spain	167
Sri Lanka	168
Sudan	169
Suriname	170
Sweden	171
Switzerland	172
Syria	173
Taiwan	174
Tajikistan	175
Tanzania	176
Thailand	177
Timor-Leste	178
Togo	179

GROSS CAPITAL FORMATION

Trinidad and Tobago	180
Tunisia	181
Turkey	182
Turkmenistan	183
Uganda	184
Ukraine	185
United Arab Emirates	186
United Kingdom	187
United States	188
Uruguay	189
Uzbekistan	190
Venezuela	191
Vietnam	192
Yemen	193
Yugoslavia	194
Zambia	195
Zimbabwe	196
Andorra	197
Anguilla	198
Antigua and Barbuda	199
Aruba	200
British Virgin Islands	201
Cayman Islands	202
Comoros	203

GROSS CAPITAL FORMATION

Cook Islands	204
Curaçao	205
Faroe Islands	206
French Polynesia	207
Greenland	208
Kiribati	209
Kosovo	210
Liechtenstein	211
Macau	212
Marshall Islands	213
Micronesia (Federated States of)	214
Montserrat	215
Nauru	216
New Caledonia	217
Palau	218
Réunion	219
Saint Kitts and Nevis	220
Saint Lucia	221
Saint Vincent and the Grenadines	222
Samoa	223
San Marino	224
Sint Maarten	225
Solomon Islands	226
Tonga	227

GROSS CAPITAL FORMATION

Turks and Caicos Islands	228
Tuvalu	229
Vanuatu	230
References	231

Afghanistan

COVERAGE
1960-2024

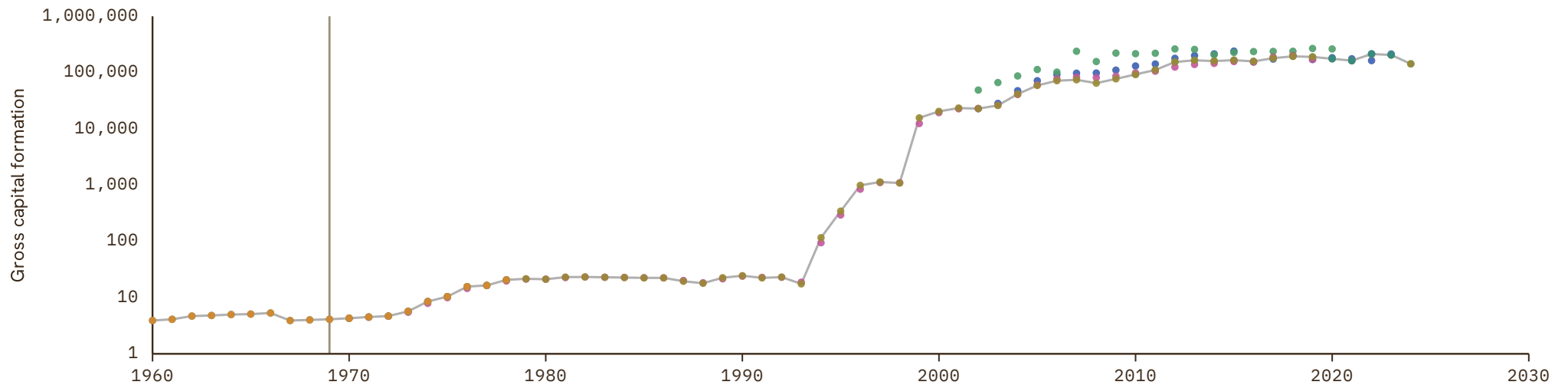
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● ADB ● IMF IFS ● IMF WEO ● PWT ● UN ● WDI ● WDI ARC



Albania

COVERAGE
1970-2030

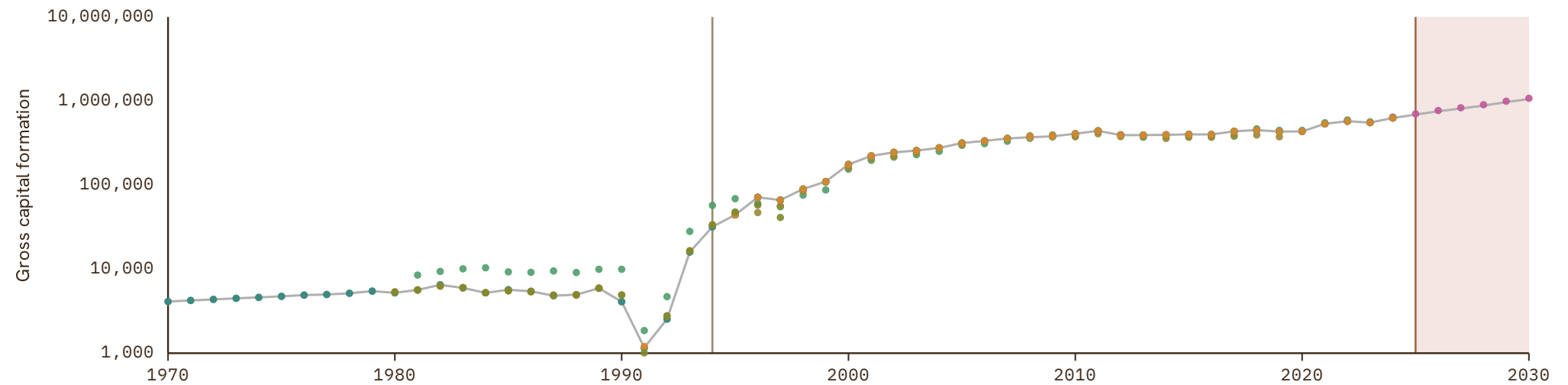
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.8%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Algeria

COVERAGE
1950–2030

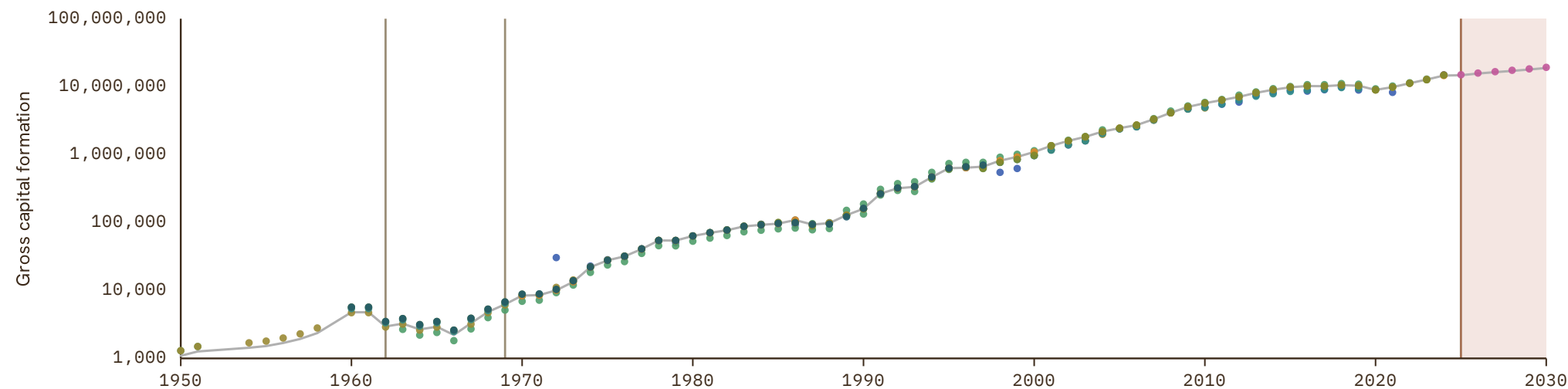
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1950 - 1953	Ratio-spliced using overlapping data in 1954: (ratio = 84.2%).
Brian Mitchell (2013)	Mitchell	1954 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 84.2%).
World Bank (2024)	WDI	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 84.2%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 121.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.1%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Angola

COVERAGE
1970-2030

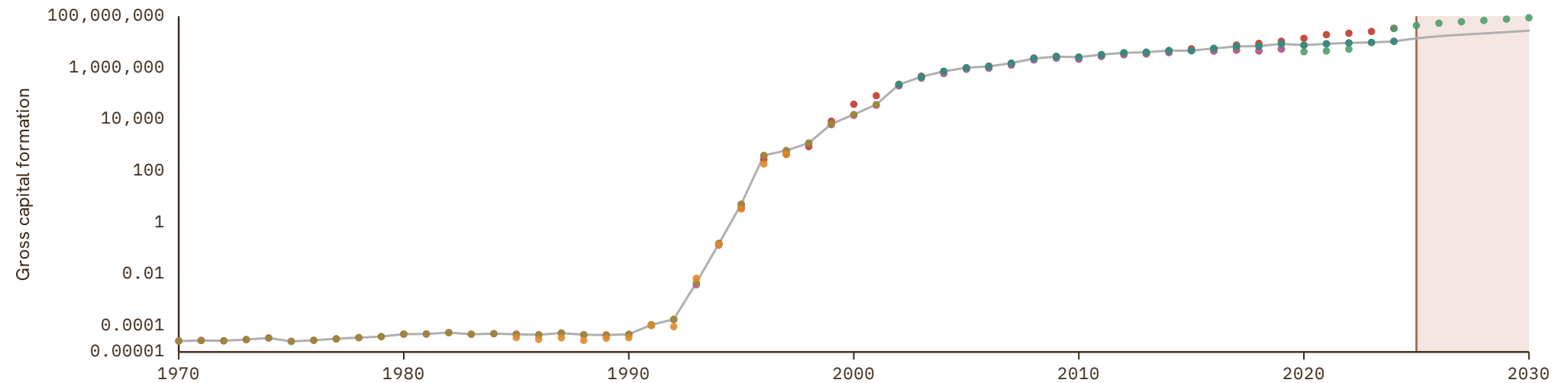
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 31.6%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Argentina

COVERAGE

1935-2030

UNIT

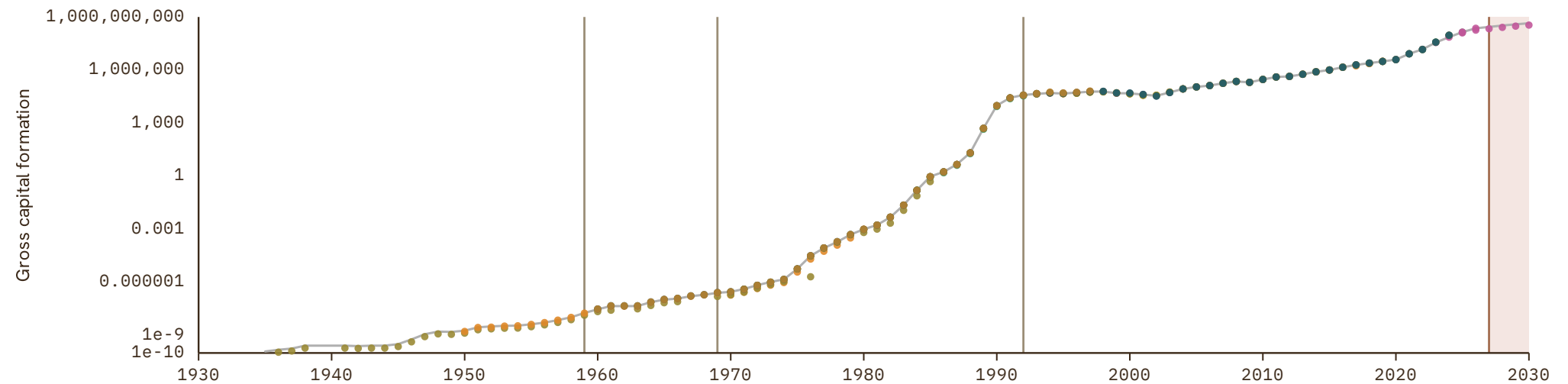
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1935 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 136.7%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 96.5%).
United Nations (2024)	UN	1970 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 101.8%).
OECD (2024)	OECD EO	1993 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 126.8%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Armenia

COVERAGE
1990-2030

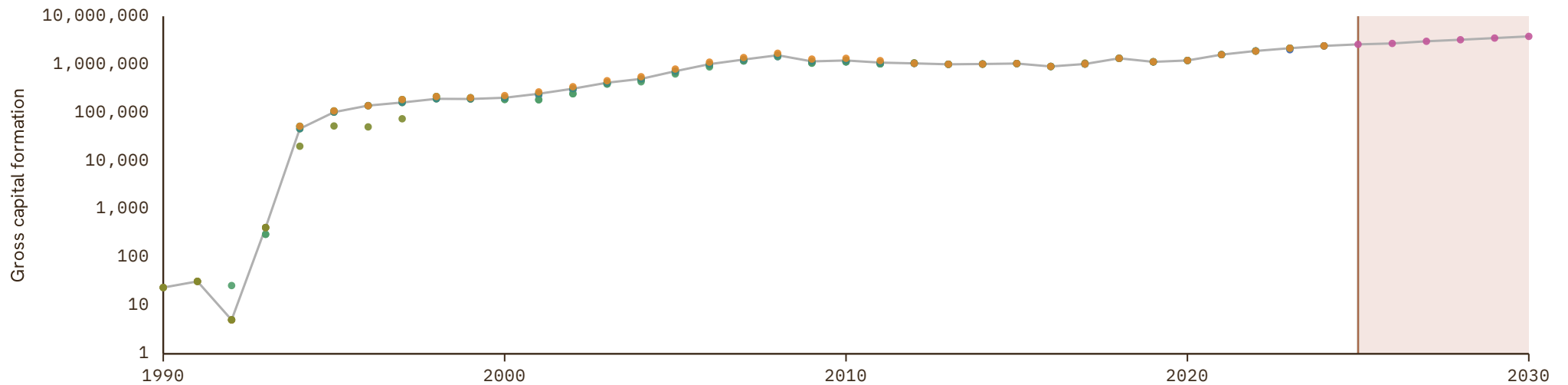
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Australia

COVERAGE

1861-2030

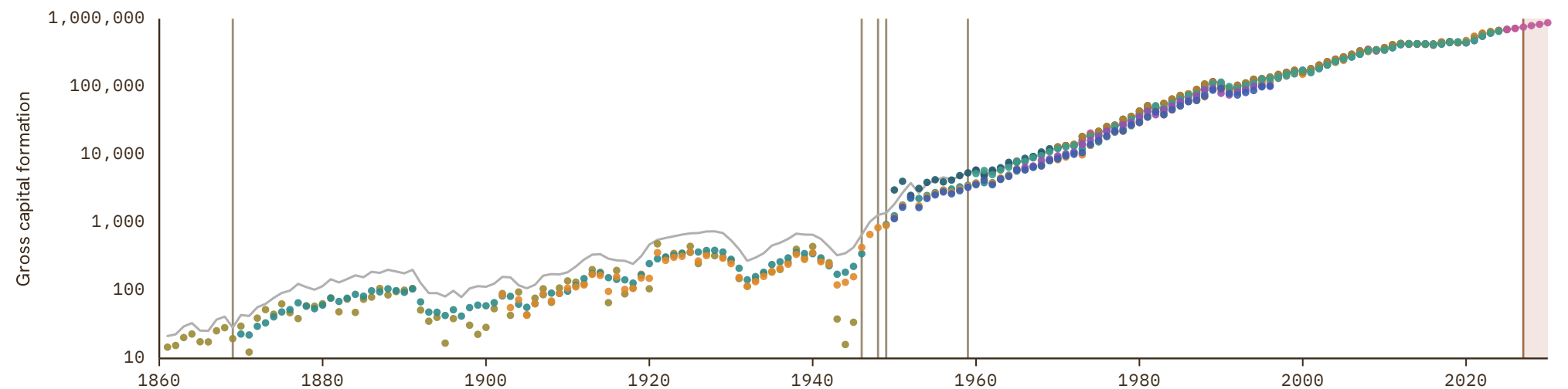
UNIT

millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Matthew T. Jones et al. (1997)	JO	1861 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 145.6%).
Jordá et al. (2017)	JST	1870 - 1946	Ratio-spliced using overlapping data in 1947: (ratio = 190.5%).
Brian Mitchell (2013)	Mitchell	1947 - 1948	Ratio-spliced using overlapping data in 1949: (ratio = 153.3%).
Jordá et al. (2017)	JST	1949 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 148.3%).
Foster (1996)	CS3 AUS	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 163.8%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.3%).

2 Harmonised series



Austria

COVERAGE

1913-2030

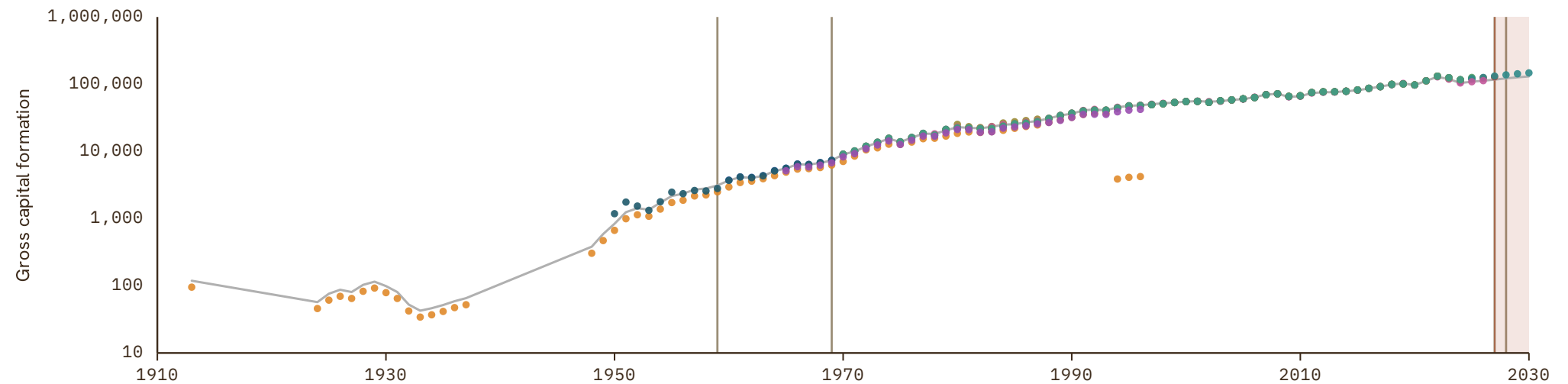
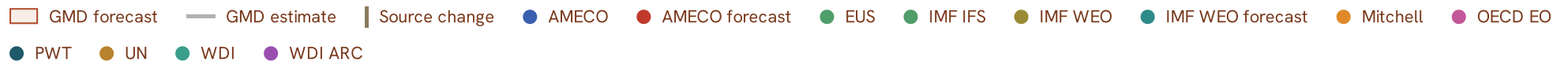
UNIT

millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1913 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 124.9%).
European Commission (2024)	AMECO	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 98.8%).
OECD (2024)	OECD EO	1970 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 90.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 88.6%).

2 Harmonised series



Azerbaijan

COVERAGE
1990–2030

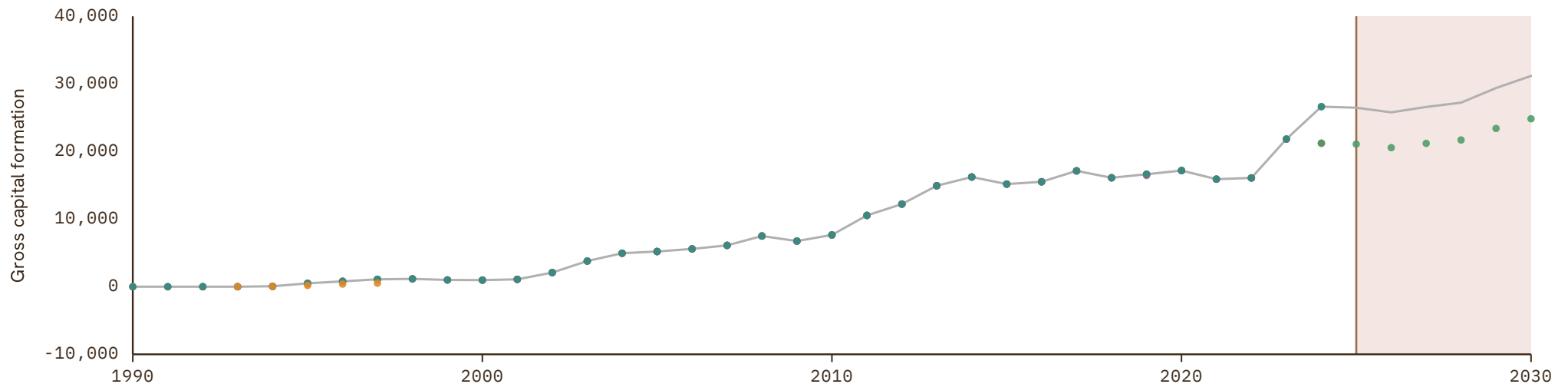
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 125.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Bahamas

COVERAGE
1970-2030

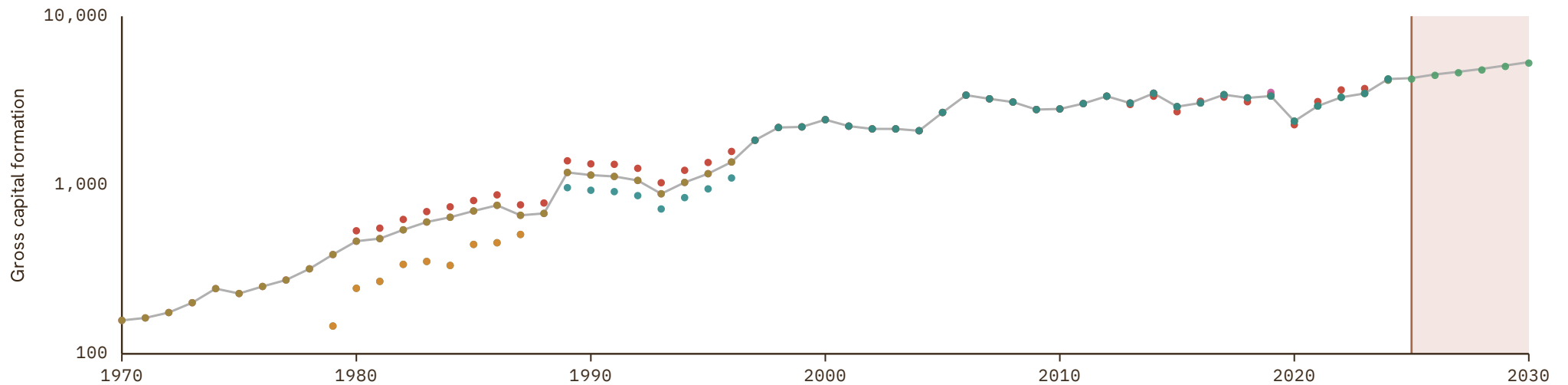
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Bahrain

COVERAGE
1969-2030

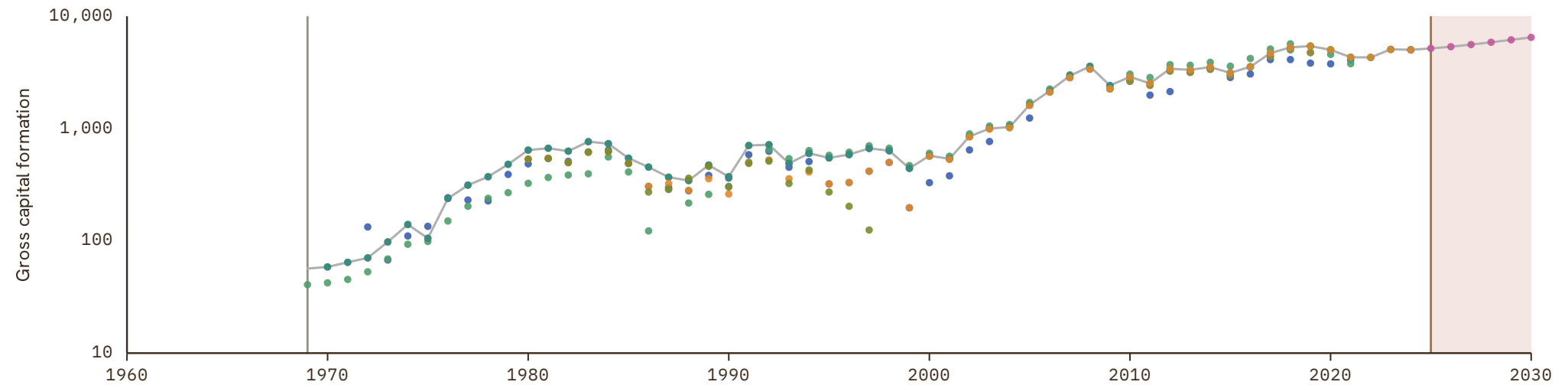
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1969 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 139%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Bangladesh

COVERAGE
1959-2030

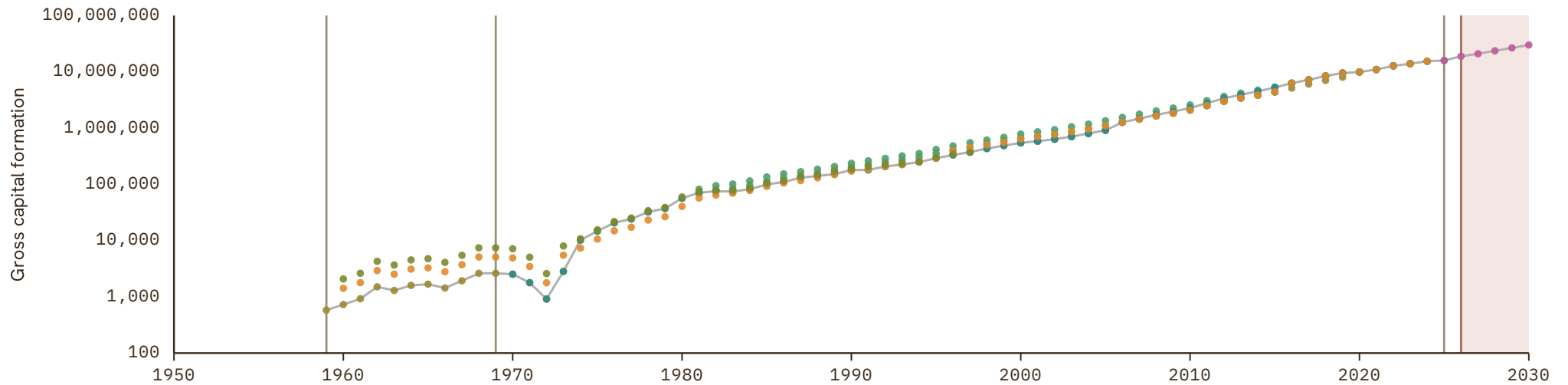
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1959 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 51.6%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Barbados

COVERAGE
1950–2030

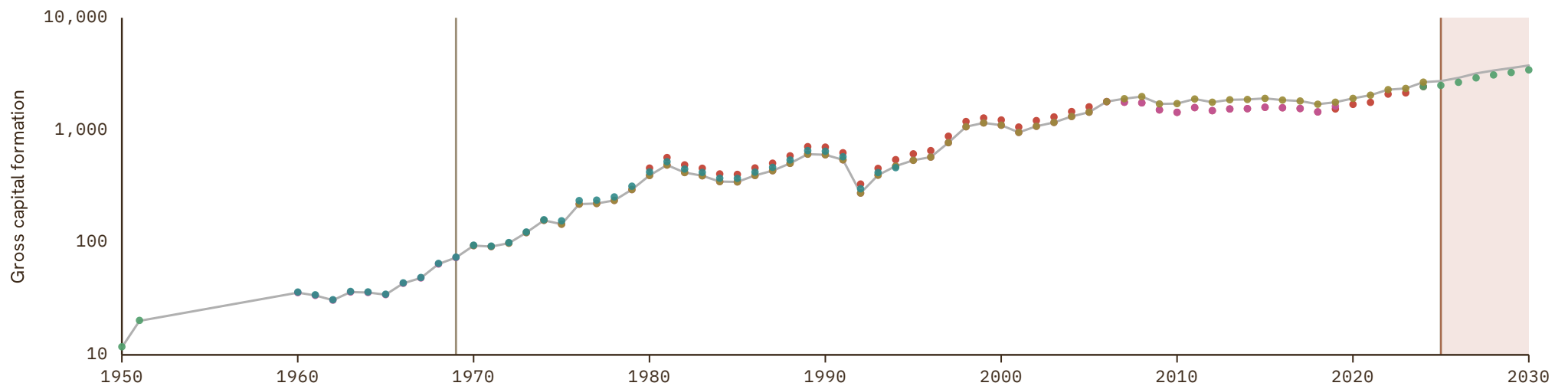
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 98.9%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 98.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 109.5%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Belarus

COVERAGE
1987–2030

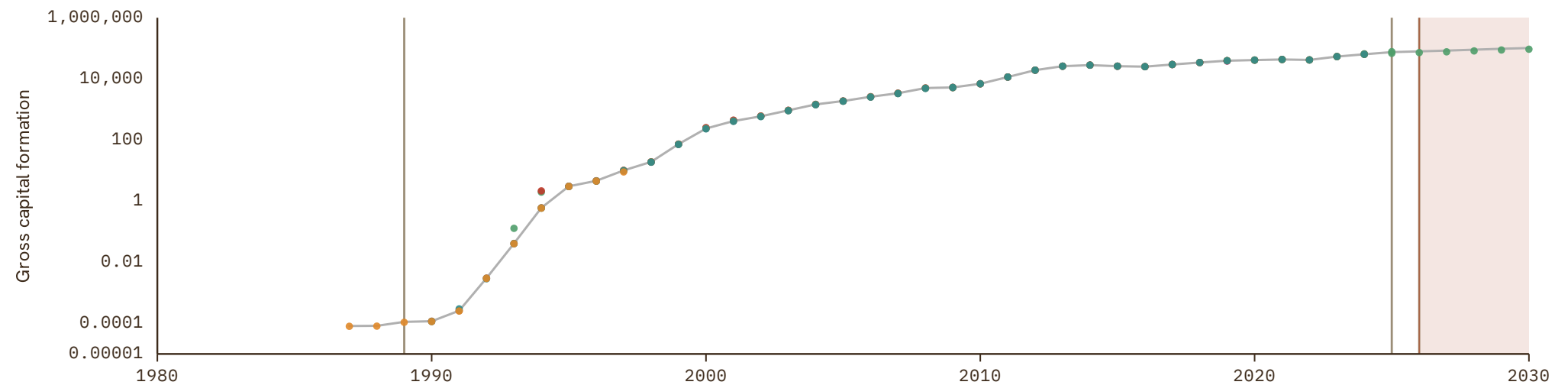
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 102.5%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 96.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 109.7%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Belgium

COVERAGE
1900-2030

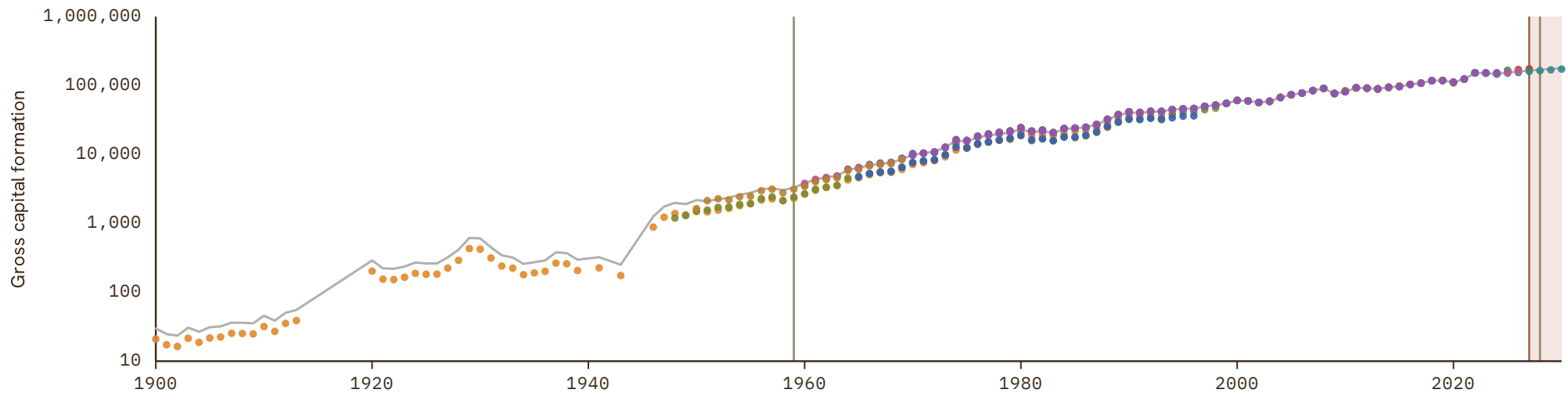
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Jordá et al. (2017)	JST	1900 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 143%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 94.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 103.1%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Belize

COVERAGE
1963-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 122%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 108.1%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Benin

COVERAGE

1959-2030

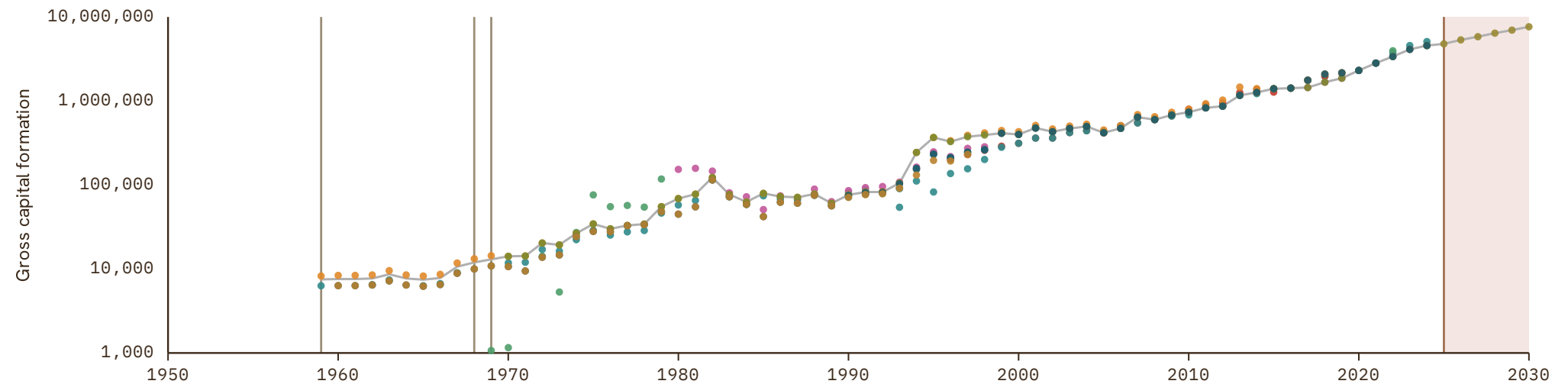
UNIT

millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1959 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 119.4%).
World Bank (2024)	WDI	1960 - 1968	Ratio-spliced using overlapping data in 1969: (ratio = 119.6%).
International Monetary Fund (2025)	IMF IFS	1969 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 1218.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series



Bermuda

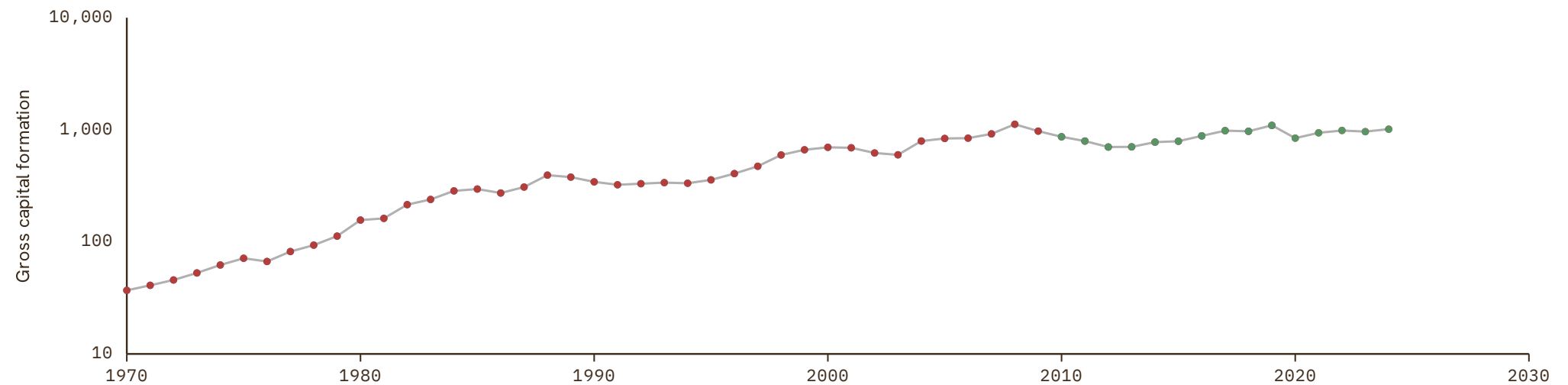
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI



Bhutan

COVERAGE
1970-2030

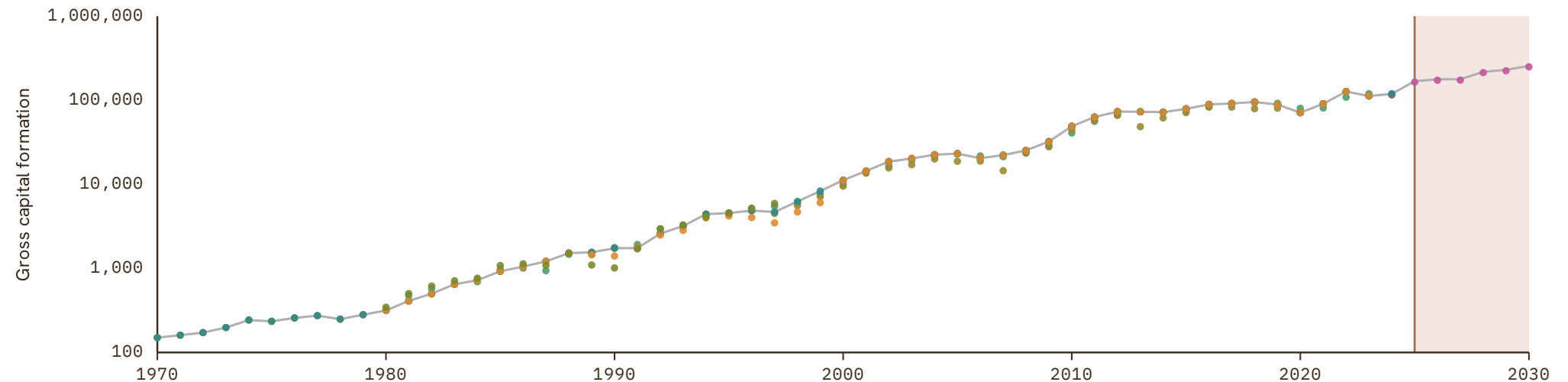
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 102.4%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Bolivia

COVERAGE
1950-2025

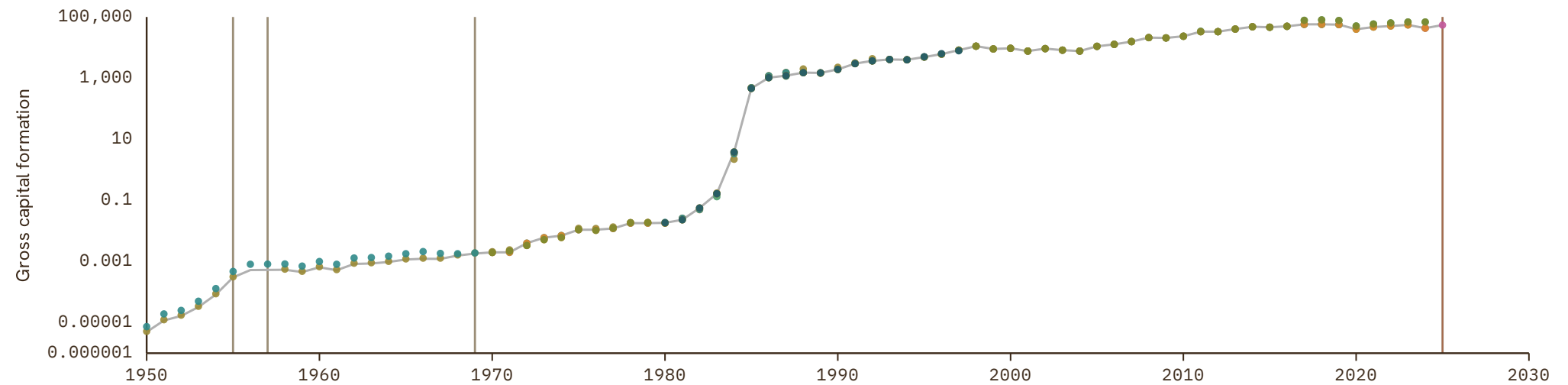
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1955	Ratio-spliced using overlapping data in 1956: (ratio = 95.2%).
Feenstra et al. (2015)	PWT	1956 - 1957	Ratio-spliced using overlapping data in 1958: (ratio = 64.4%).
Brian Mitchell (2013)	Mitchell	1958 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 95.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Bosnia and Herzegovina

COVERAGE
1990-2030

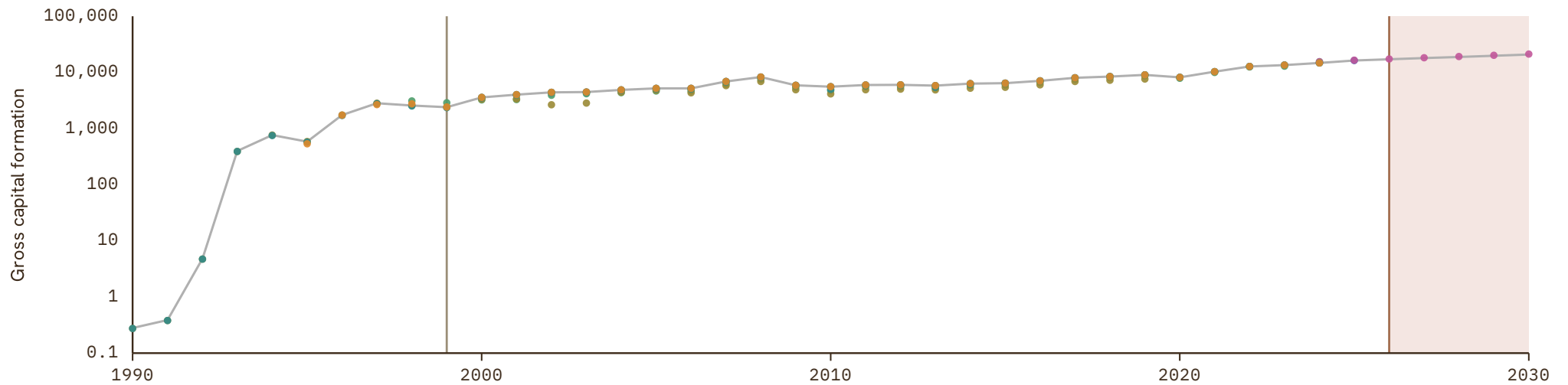
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 101.9%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Botswana

COVERAGE
1960-2030

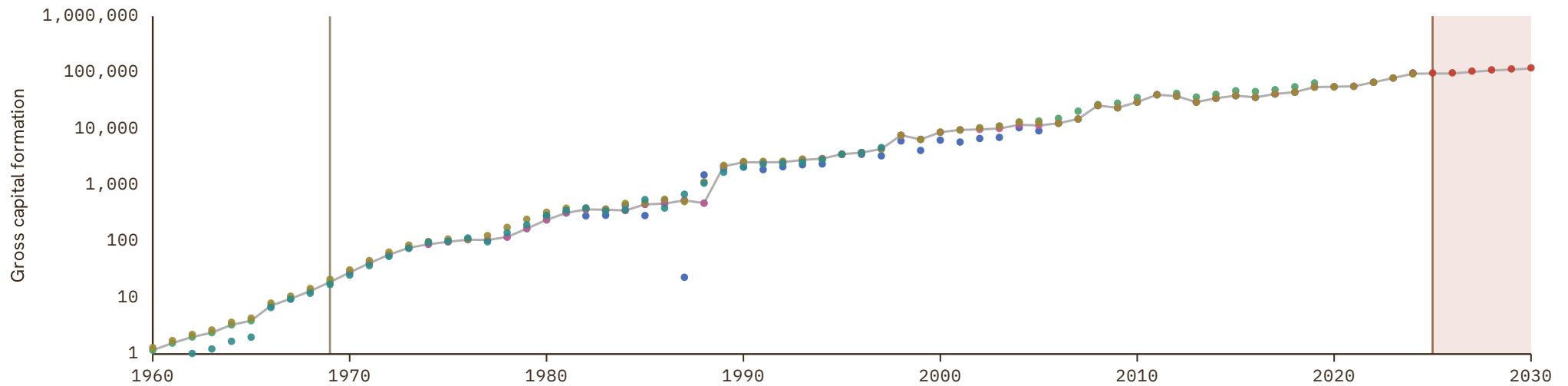
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 89.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.4%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Brazil

COVERAGE
1948-2030

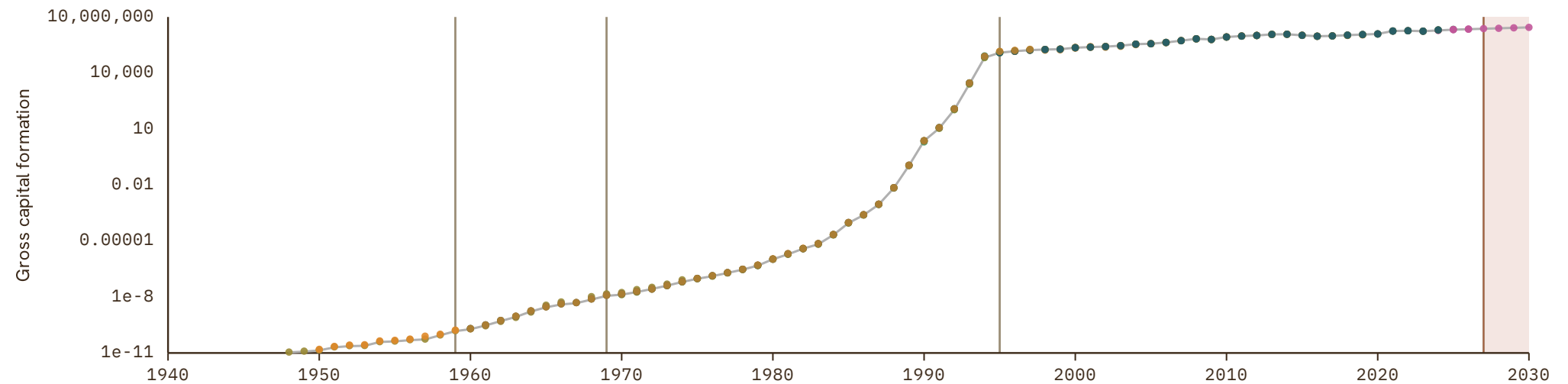
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 95.8%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 92.8%).
United Nations (2024)	UN	1970 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 100%).
OECD (2024)	OECD EO	1996 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) <i>(forecasts)</i>	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.2%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Brunei

COVERAGE
1970-2030

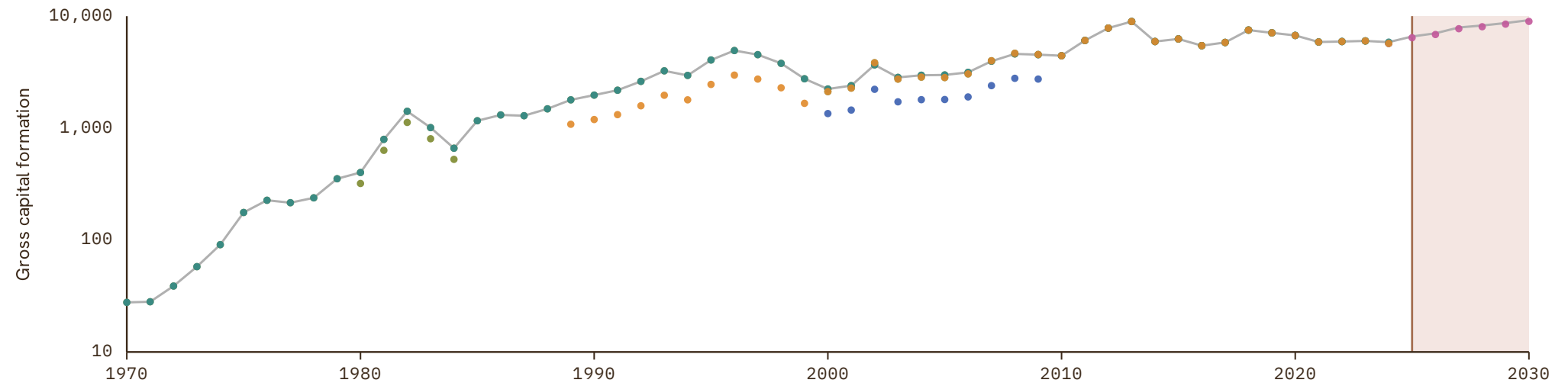
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 102.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Bulgaria

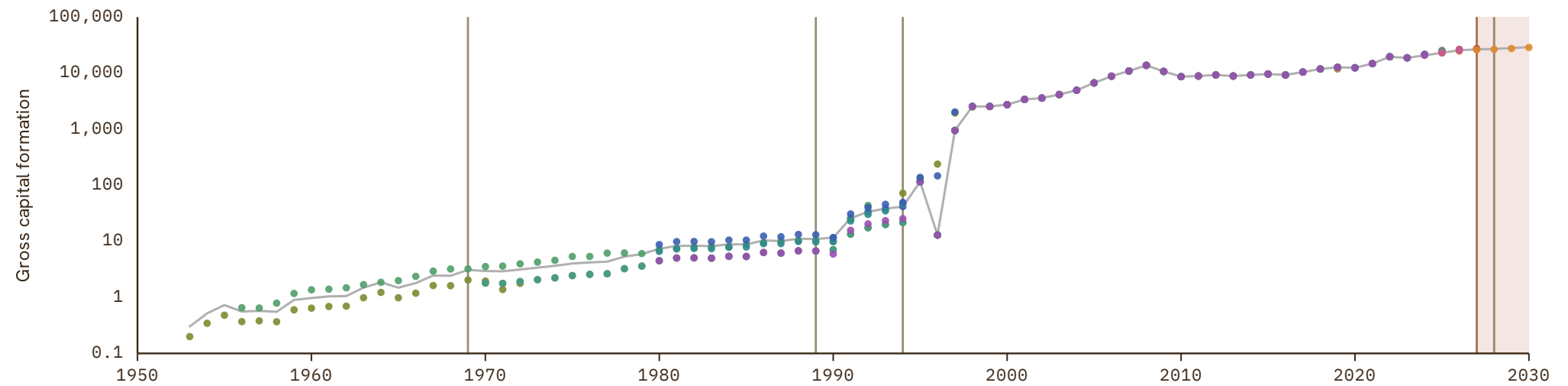
COVERAGE
1953-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1953 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 151%).
United Nations (2024)	UN	1970 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 164.1%).
European Commission (2024)	AMECO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 97.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.7%).

2 Harmonised series



Burkina Faso

COVERAGE
1959–2030

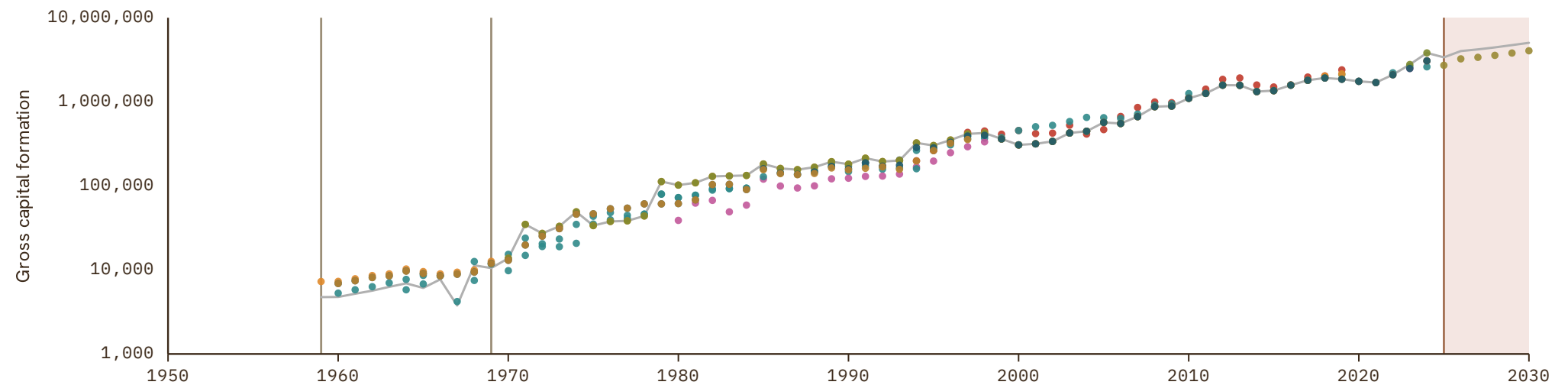
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1959 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 65.3%).
BCEAO (2024)	BCEAO	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 89.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 124.2%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● BCEAO
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Burundi

COVERAGE
1960-2030

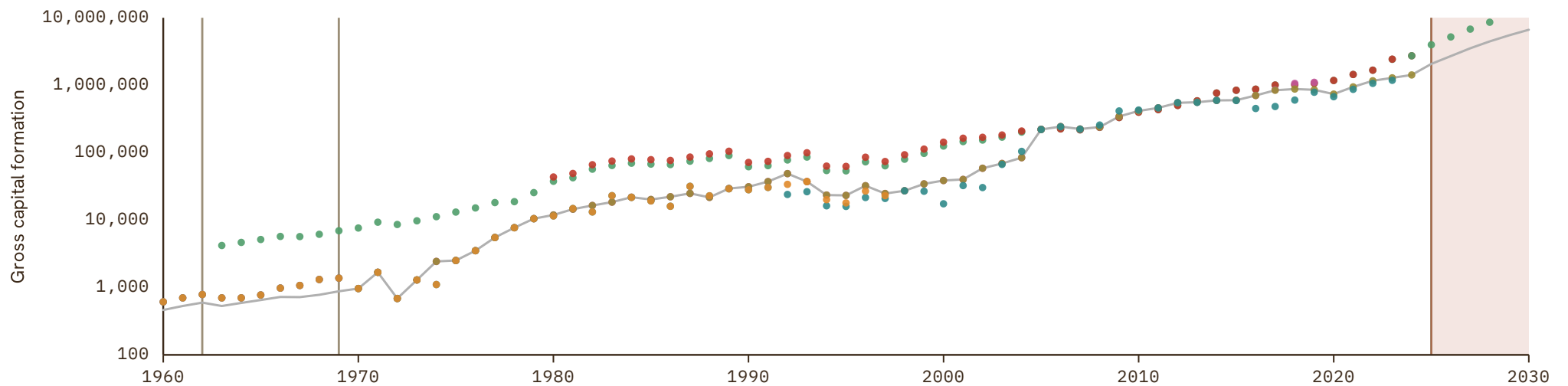
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 75.8%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 12.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 52.1%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Cambodia

COVERAGE
1960-2030

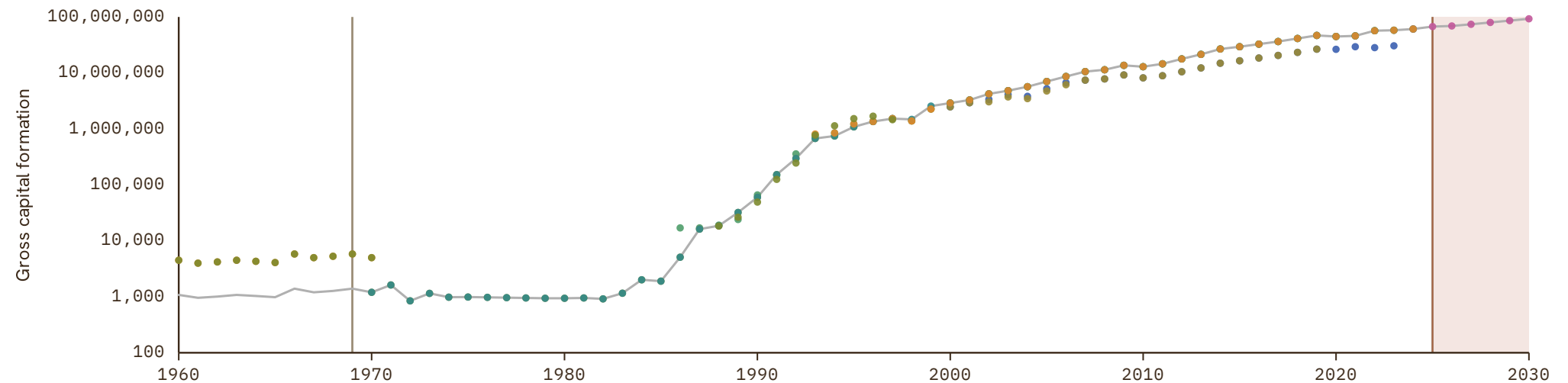
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 24%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Cameroon

COVERAGE

1960-2030

UNIT

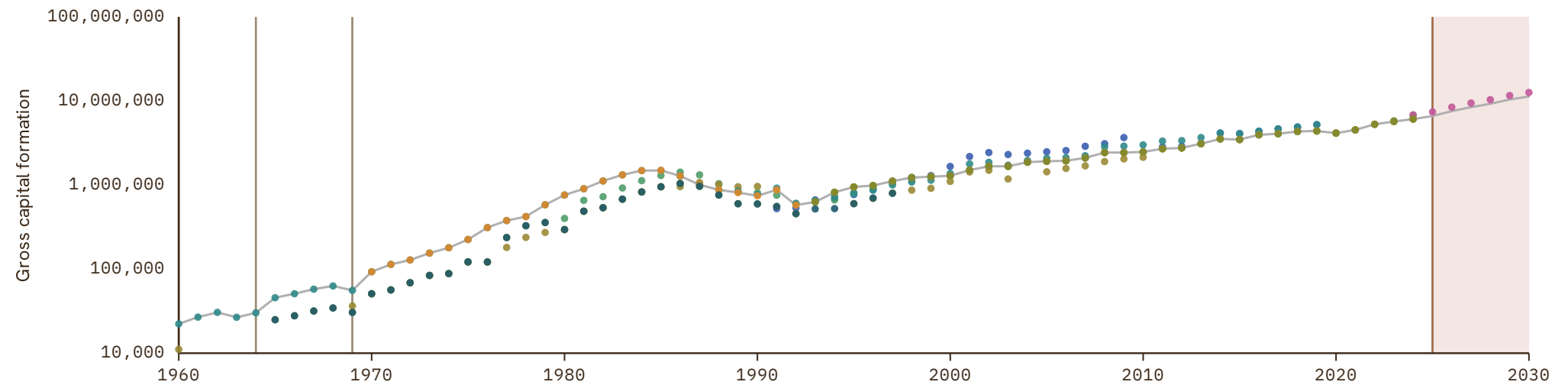
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1960 - 1960	Ratio-spliced using overlapping data in 1961: (ratio = 201%).
Feenstra et al. (2015)	PWT	1961 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 100%).
World Bank (2024)	WDI	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 182.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 89.4%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Canada

COVERAGE
1871–2030

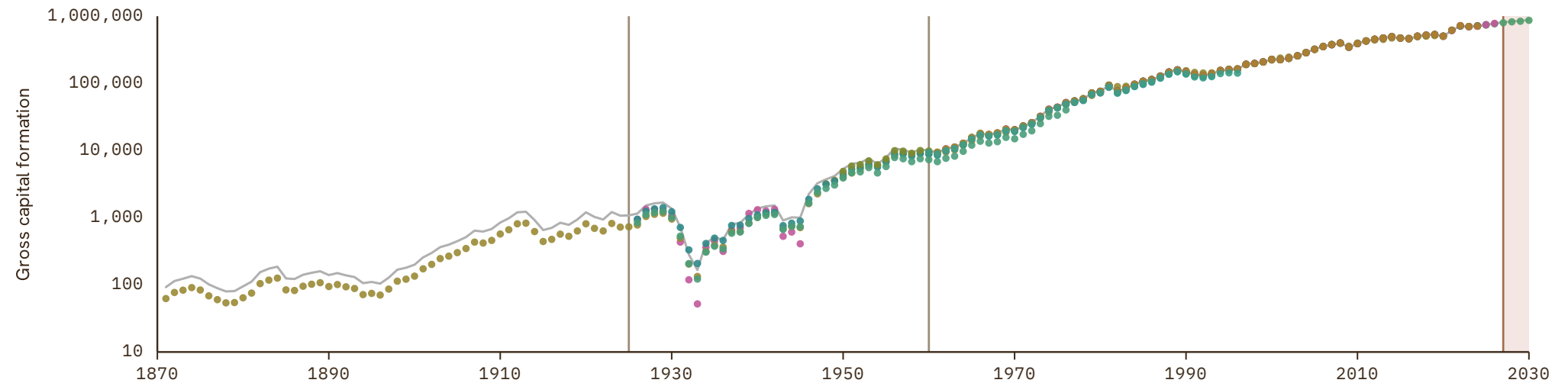
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Jordá et al. (2017)	JST	1871 - 1925	Ratio-spliced using overlapping data in 1926: (ratio = 148.1%).
Statistics Canada (2024)	CS1 CAN	1926 - 1960	Ratio-spliced using overlapping data in 1961: (ratio = 136.3%).
OECD (2024)	OECD EO	1961 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.7%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS1



Cape Verde

COVERAGE
1960-2030

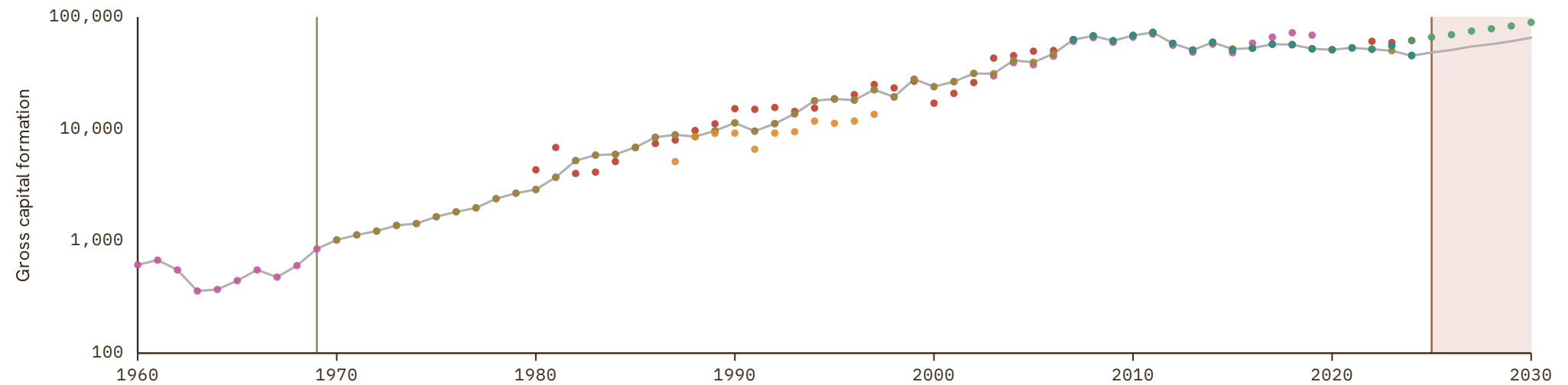
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 72.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Central African Republic

COVERAGE
1960-2030

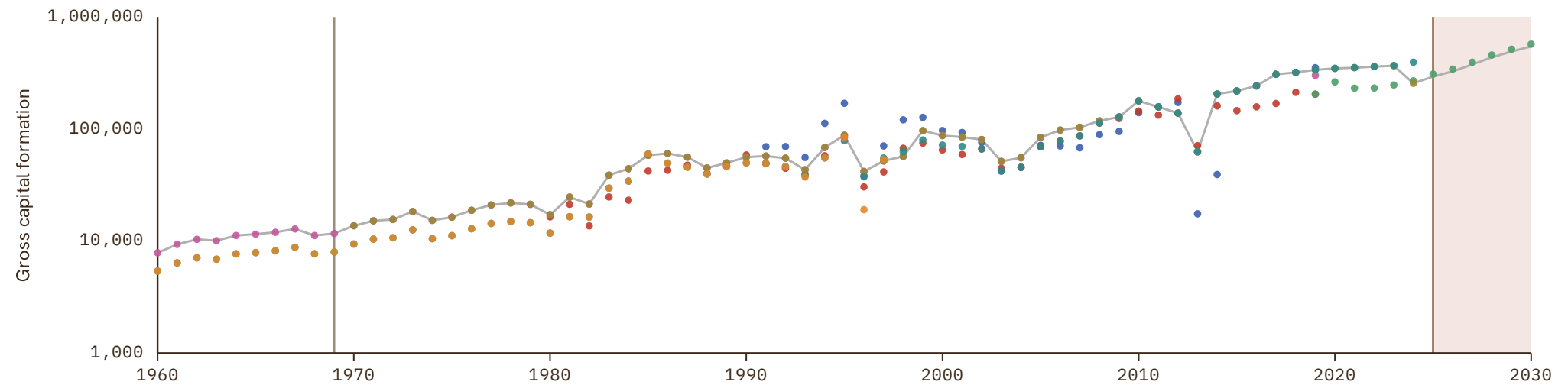
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 145.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 95.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● FRANC ZONE
● IMF WEO
● IMF WEO forecast
● PWT
● UN
● WDI
● WDI ARC



Chad

COVERAGE
1960-2030

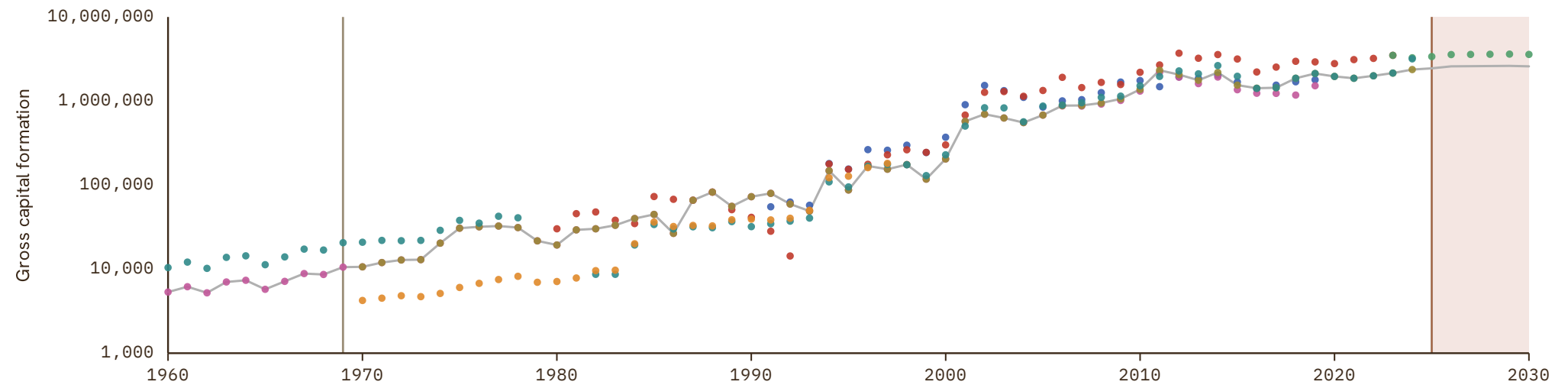
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 51.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 72.4%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● FRANC ZONE
● IMF WEO
● IMF WEO forecast
● PWT
● UN
● WDI
● WDI ARC



Chile

COVERAGE
1940-2030

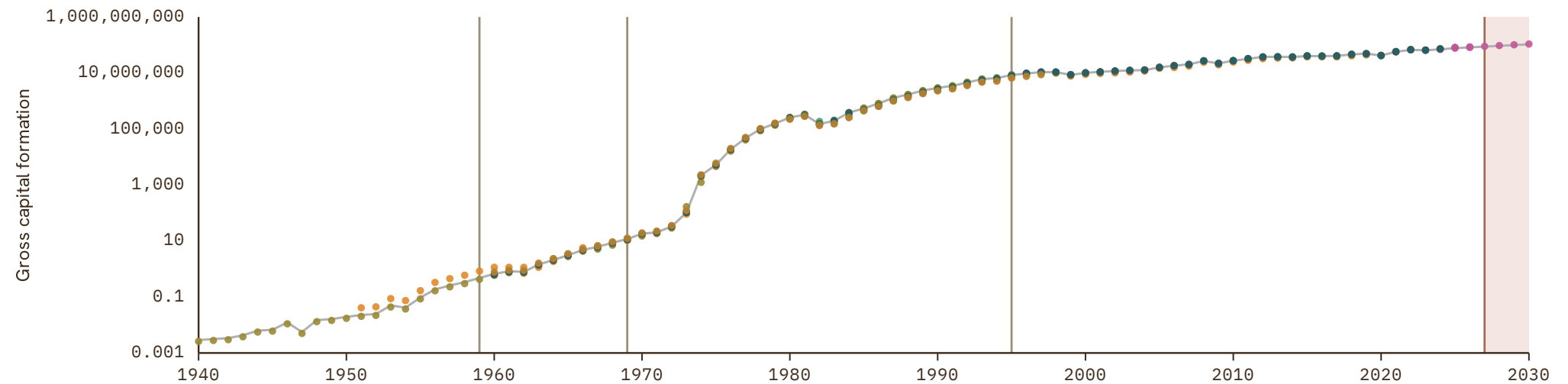
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1940 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 112.4%).
United Nations (2024)	ECLAC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 112.4%).
United Nations (2024)	UN	1970 - 1995	Ratio-spliced using overlapping data in 1996: (ratio = 99.6%).
OECD (2024)	OECD EO	1996 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 96.9%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



China

COVERAGE
1952-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1952 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100.6%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 102%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Colombia

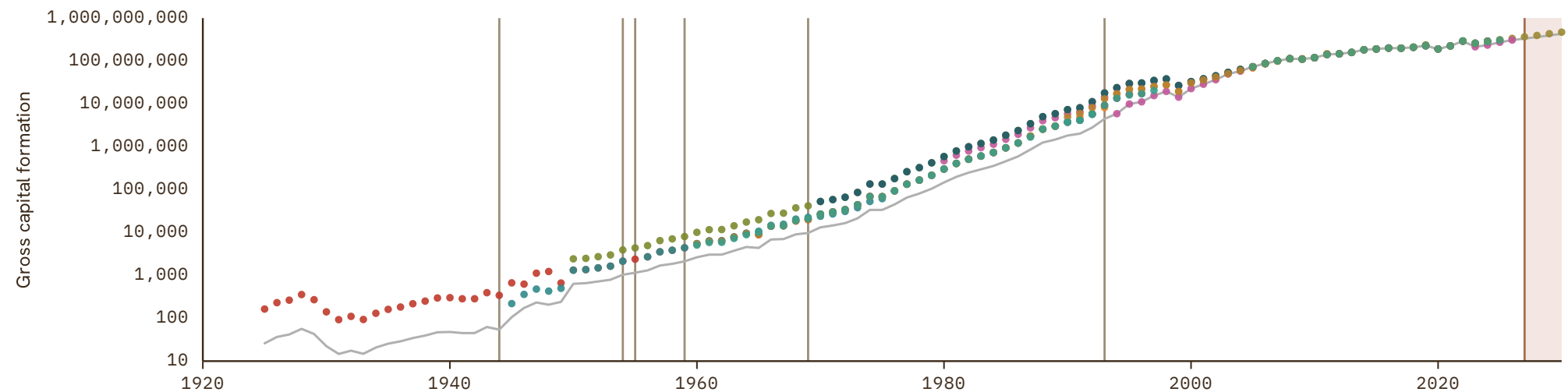
COVERAGE
1925-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Schuler (2015)	HFS	1925 - 1944	Ratio-spliced using overlapping data in 1945: (ratio = 15.8%).
Brian Mitchell (2013)	Mitchell	1945 - 1954	Ratio-spliced using overlapping data in 1955: (ratio = 48.3%).
Schuler (2015)	HFS	1955 - 1955	Ratio-spliced using overlapping data in 1956: (ratio = 48.3%).
Brian Mitchell (2013)	Mitchell	1956 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 48.2%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 48.9%).
United Nations (2024)	UN	1970 - 1993	Ratio-spliced using overlapping data in 1994: (ratio = 24.9%).
OECD (2024)	OECD EO	1994 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 91.2%).

2 Harmonised series



Costa Rica

COVERAGE
1950–2030

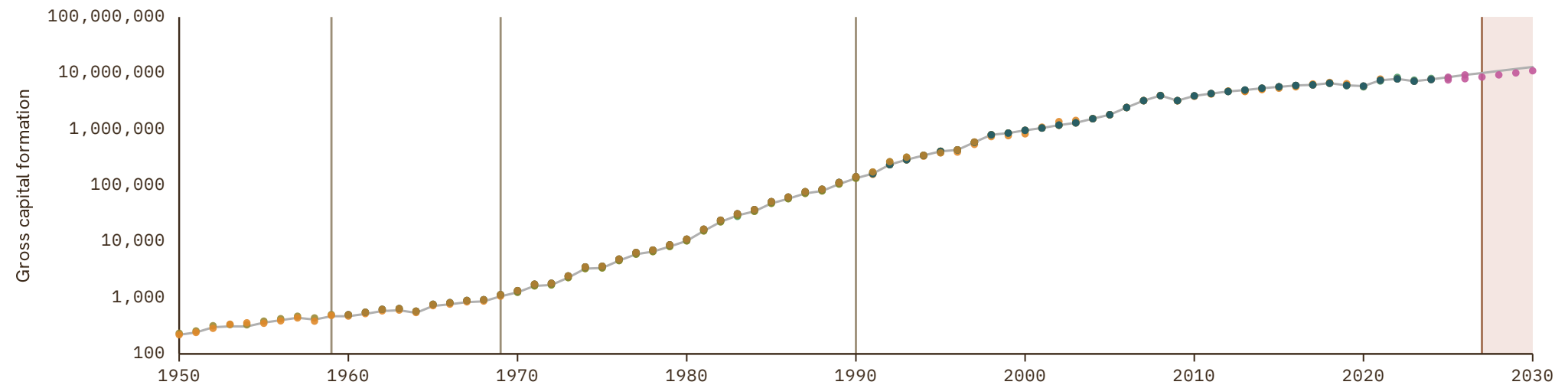
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 93.5%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 93.4%).
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).
OECD (2024)	OECD EO	1991 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 117.5%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Croatia

COVERAGE
1990-2030

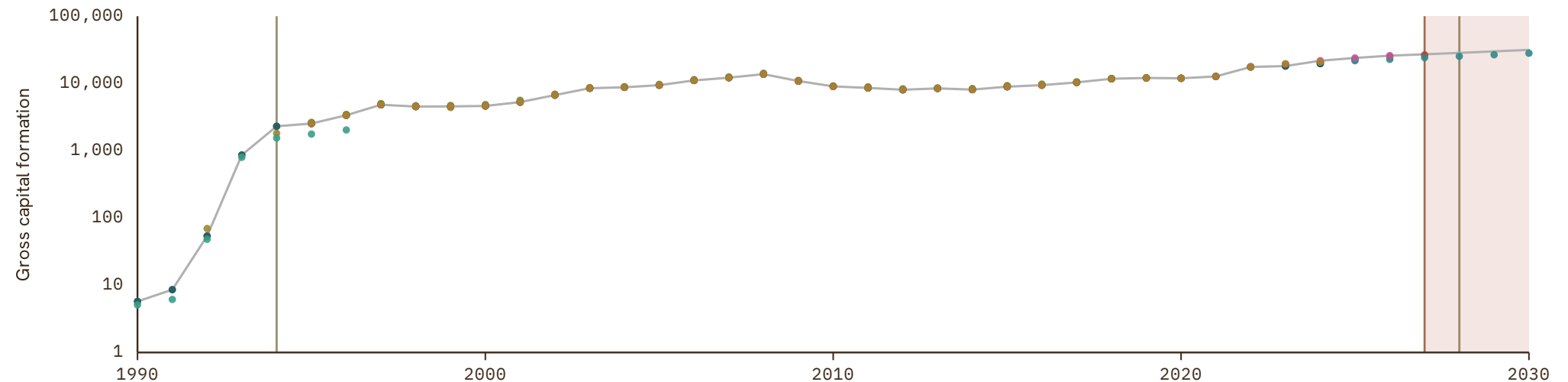
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 102.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 112.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Cuba

COVERAGE
1951-2024

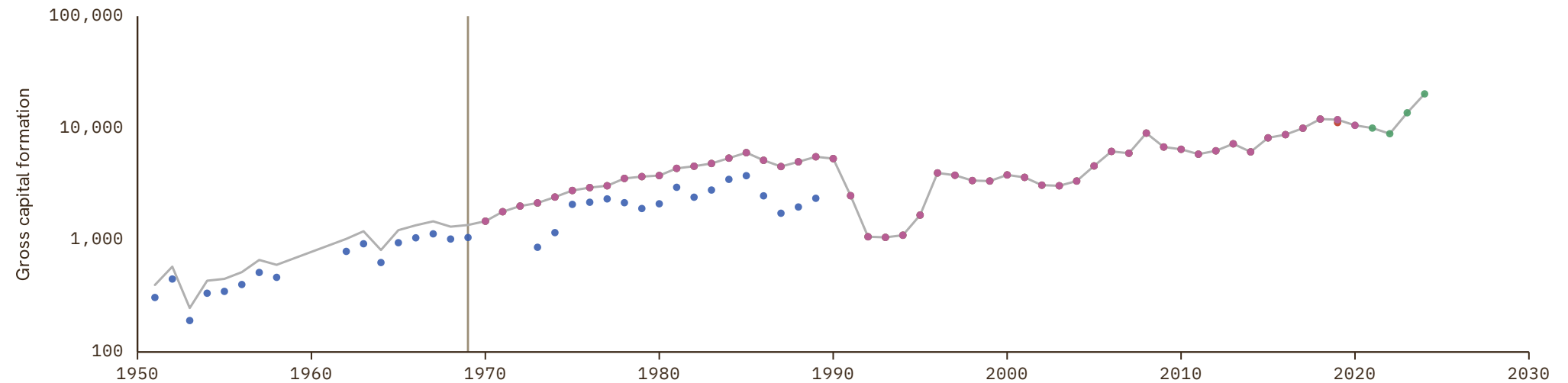
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1951 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 129.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● Mitchell ● PWT ● UN ● WDI



Cyprus

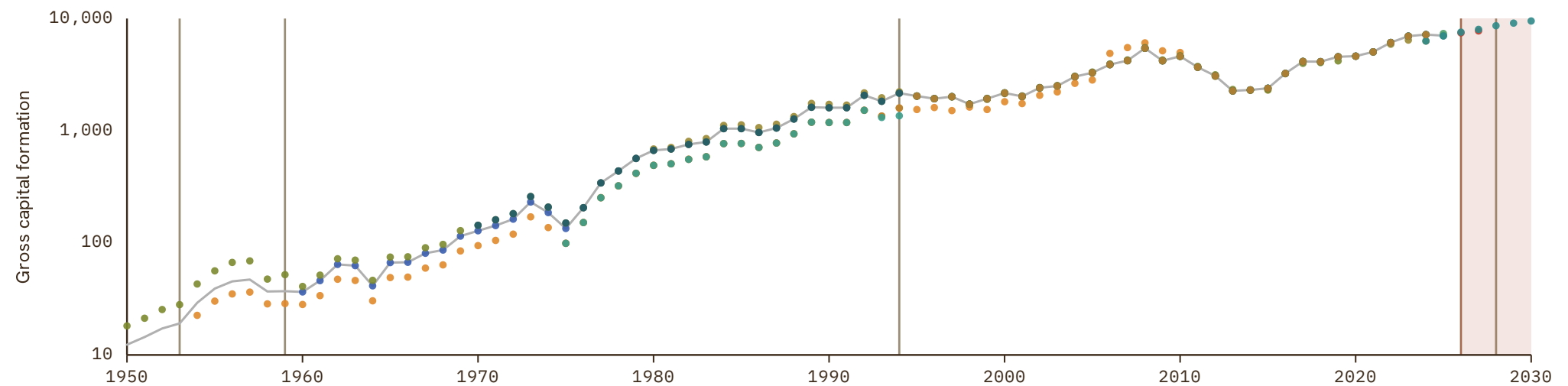
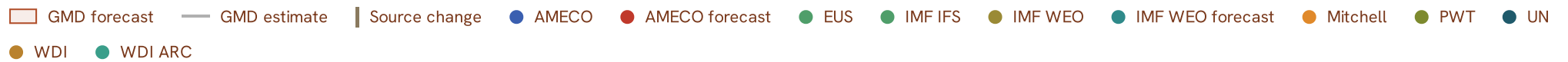
COVERAGE
1950–2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1953	Ratio-spliced using overlapping data in 1954: (ratio = 67.9%).
Brian Mitchell (2013)	Mitchell	1954 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 129.2%).
European Commission (2024)	AMECO	1960 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2026 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = .%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = .%).

2 Harmonised series



Czech Republic

COVERAGE
1980–2030

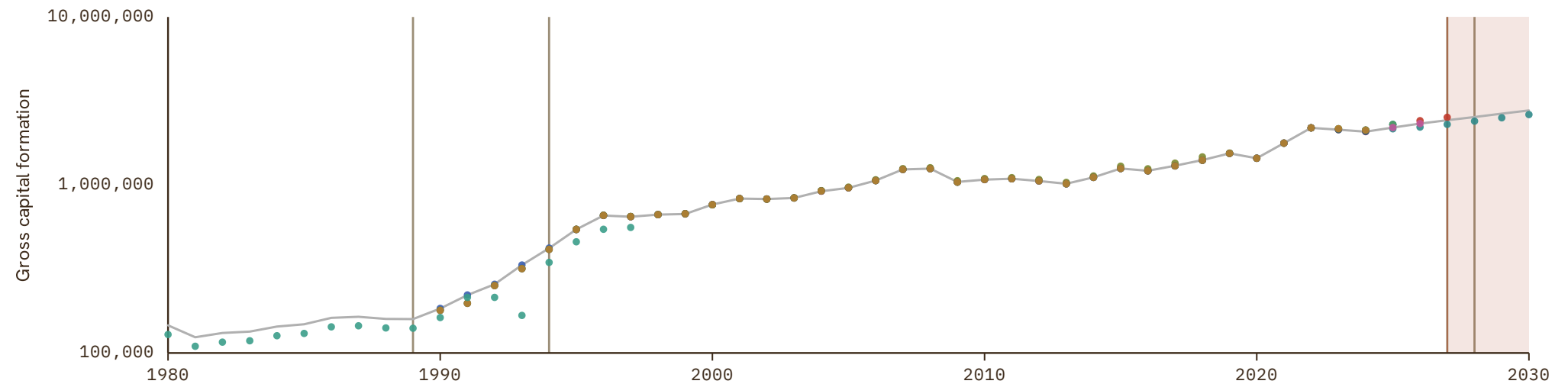
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 113.3%).
European Commission (2024)	AMECO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 99.8%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 96.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 105.8%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Czechoslovakia

COVERAGE
1948–1998

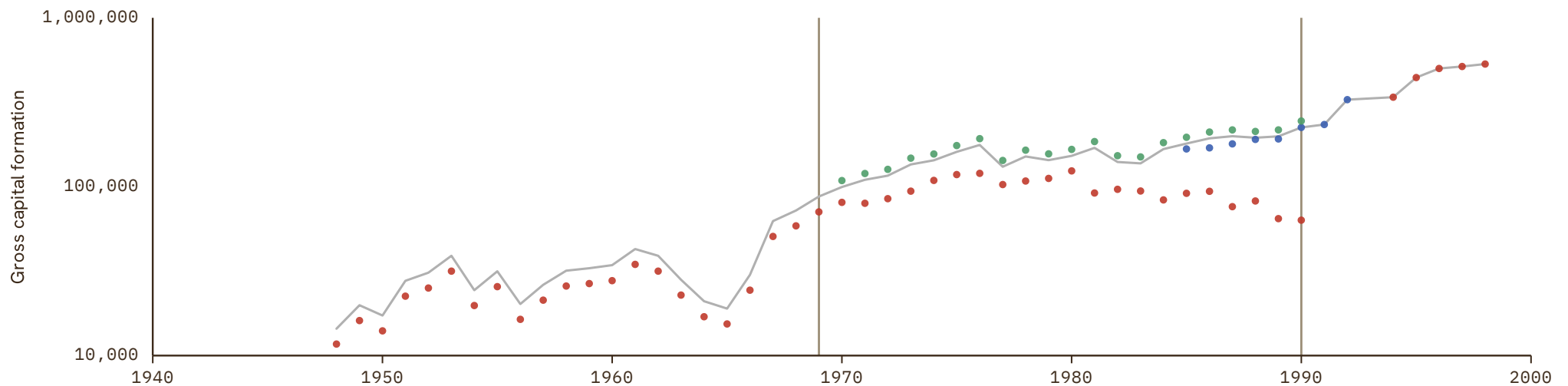
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1948 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 123.3%).
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 91.7%).
Banushi et al. (2024)	COMECON	1991 - 1993	Ratio-spliced using overlapping data in 1994: (ratio = 100%).
Brian Mitchell (2013)	Mitchell	1994 - 1998	Ratio-spliced using overlapping data in 1999: (ratio = 100%).

2 Harmonised series

— GMD estimate | Source change ● COMECON ● Mitchell ● UN



Democratic Republic of Yemen

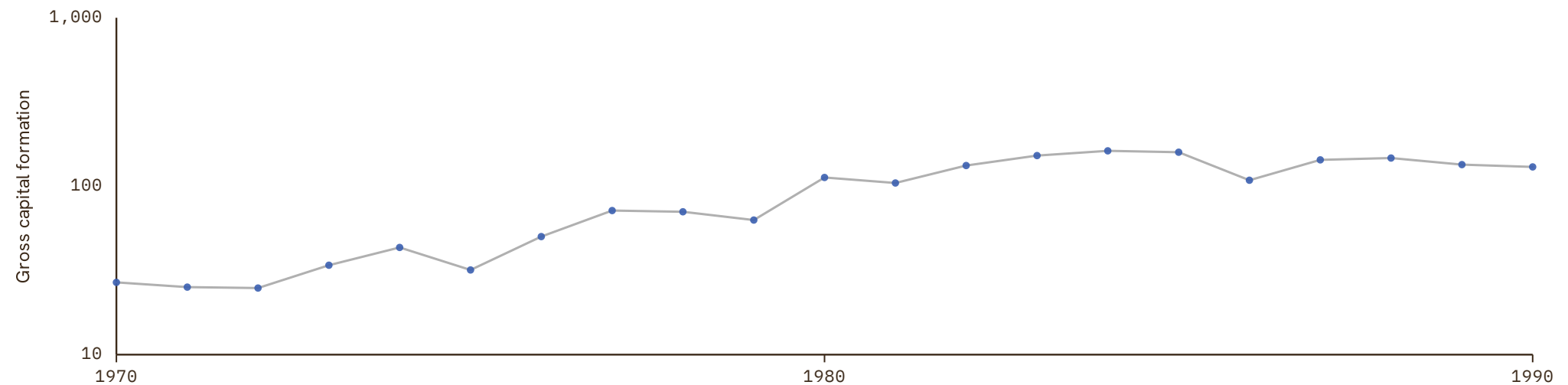
COVERAGE
1970–1990UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).

2 Harmonised series

— GMD estimate ● UN



Democratic Republic of the Congo

COVERAGE
1950-2030

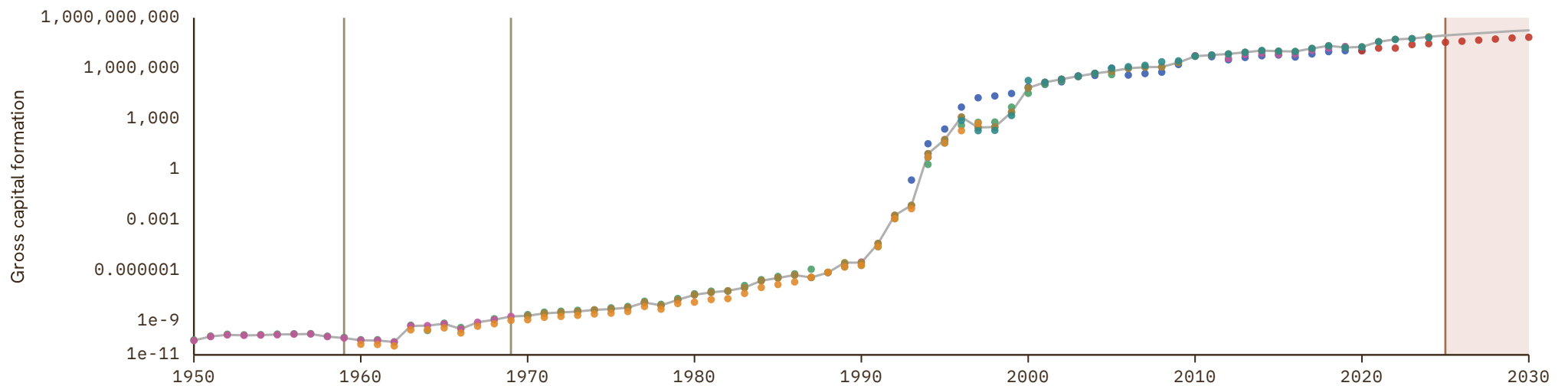
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 92.6%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 173.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 256.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Denmark

COVERAGE

1835–2030

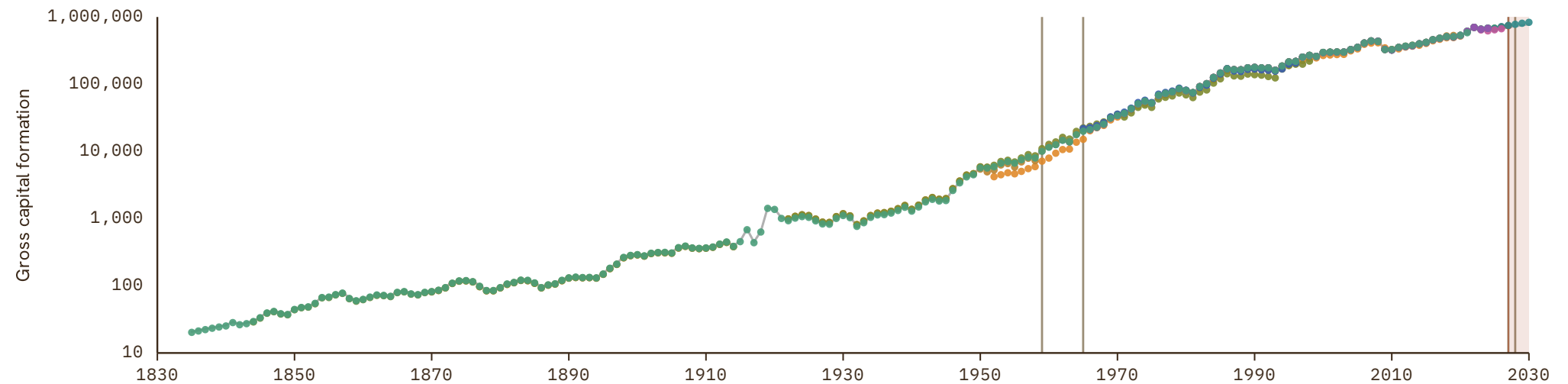
UNIT

millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Abildgren (2017)	CS1 DNK	1835 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 102.4%).
European Commission (2024)	AMECO	1960 - 1965	Ratio-spliced using overlapping data in 1966: (ratio = 100%).
OECD (2024)	OECD EO	1966 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 94.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 93.5%).

2 Harmonised series



Djibouti

COVERAGE
1970–2024

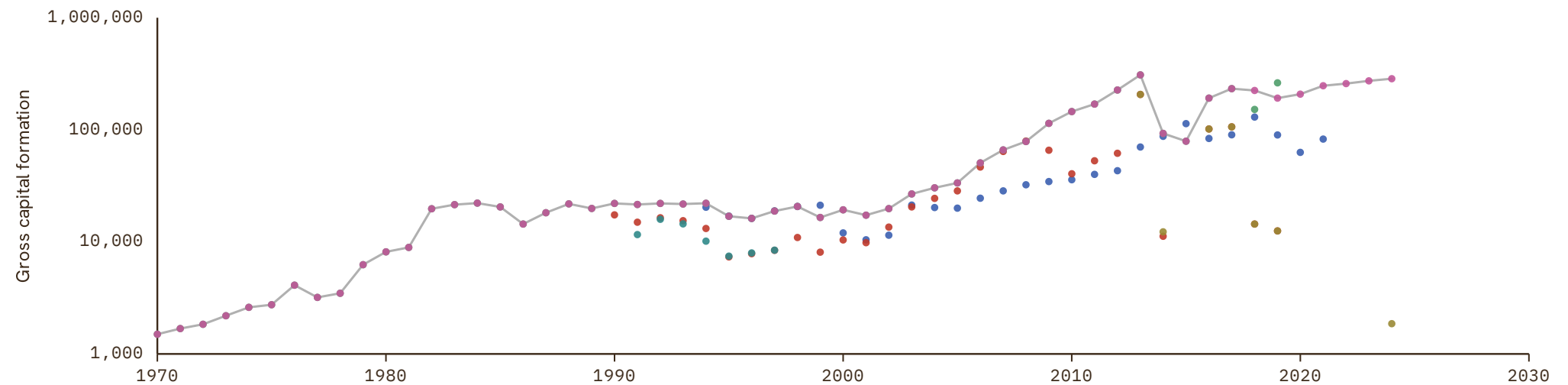
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● AMF ● IMF WEO ● PWT ● UN ● WDI ● WDI ARC



Dominica

COVERAGE
1970-2030

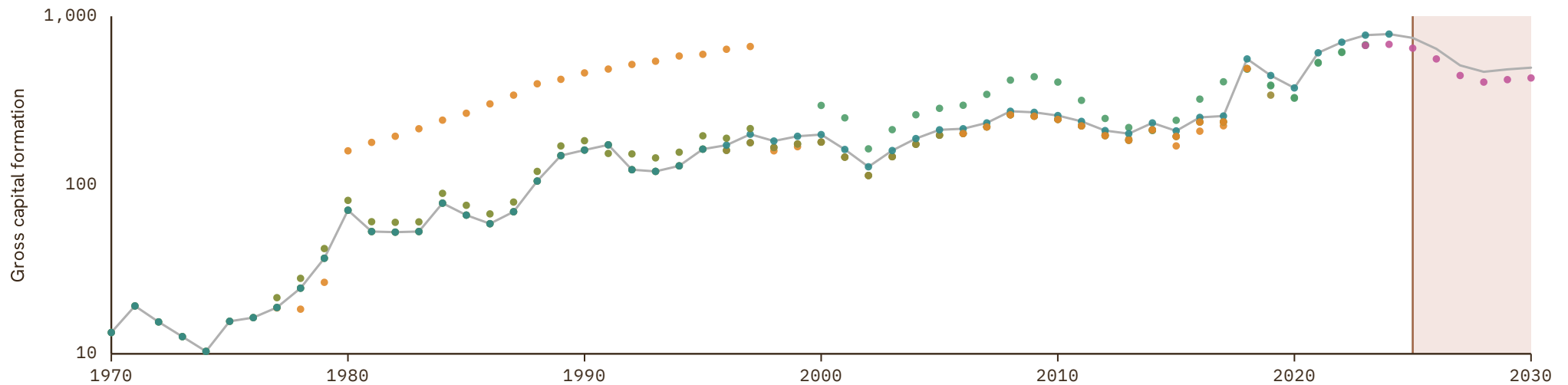
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 115%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Dominican Republic

COVERAGE
1951-2030

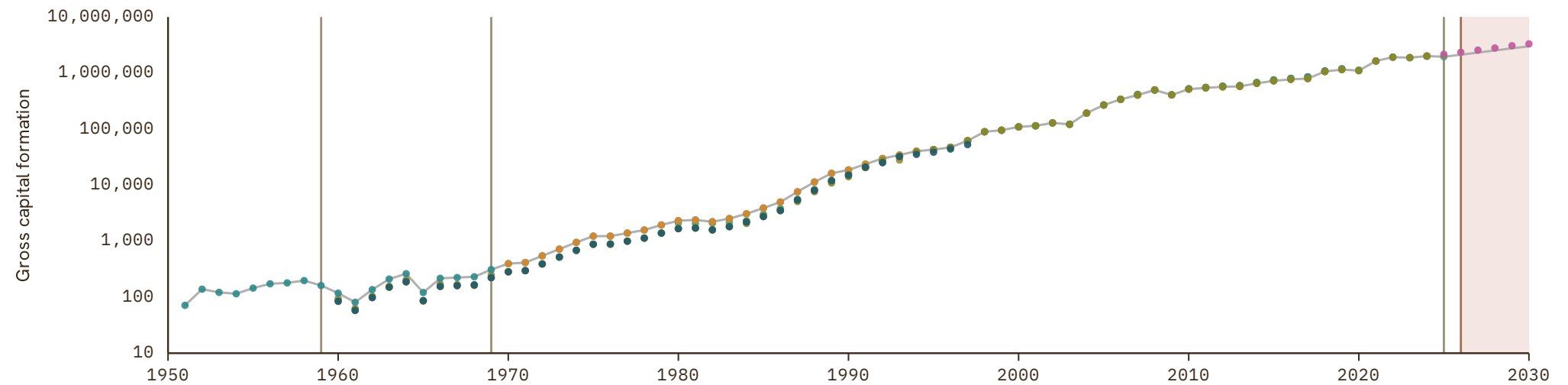
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1951 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 139.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 90.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Ecuador

COVERAGE
1950-2030

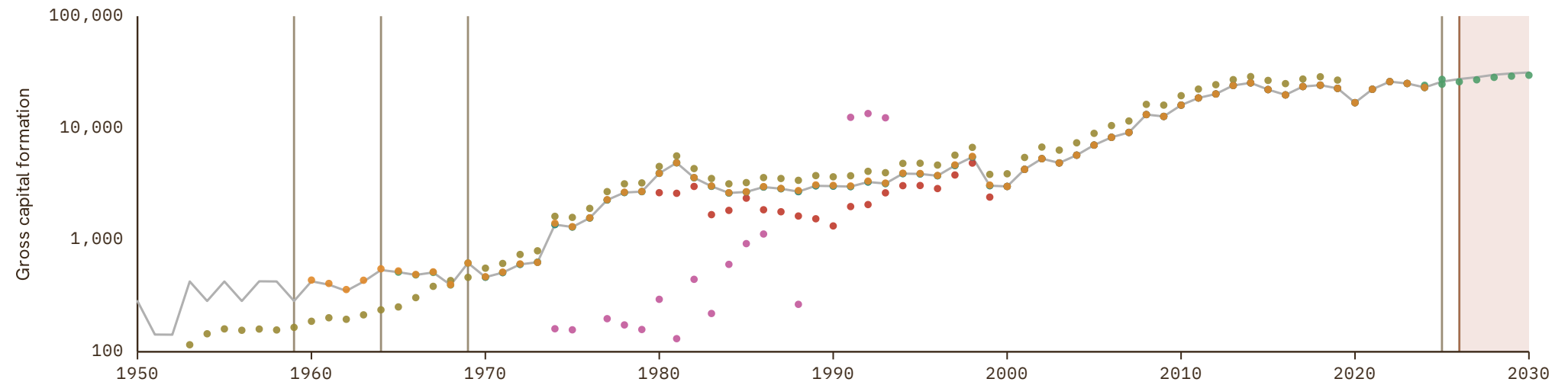
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 3530.6%).
World Bank (2024)	WDI	1960 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 97.3%).
International Monetary Fund (2025)	IMF IFS	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 95.4%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 105.8%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI



Egypt

COVERAGE

1950–2030

UNIT

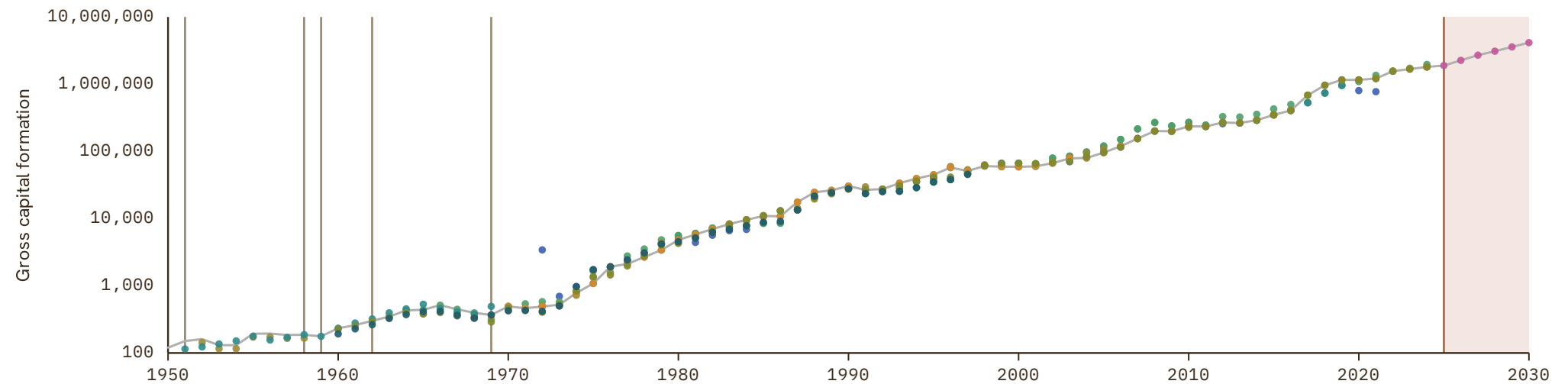
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1951	Ratio-spliced using overlapping data in 1952: (ratio = 130.8%).
Brian Mitchell (2013)	Mitchell	1952 - 1958	Ratio-spliced using overlapping data in 1959: (ratio = 112.6%).
Feenstra et al. (2015)	PWT	1959 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99.8%).
World Bank (2024)	WDI	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 103.2%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
● AMF
● IMF IFS
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



El Salvador

COVERAGE
1950-2030

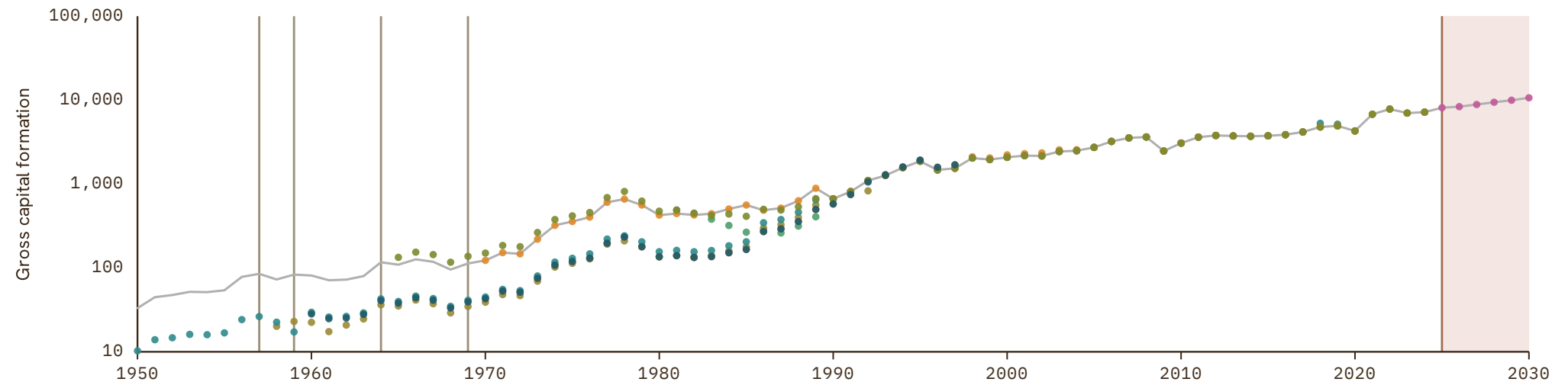
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1957	Ratio-spliced using overlapping data in 1958: (ratio = 322.5%).
Brian Mitchell (2013)	Mitchell	1958 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 361.8%).
World Bank (1999)	WDI ARC	1960 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 286.7%).
World Bank (2024)	WDI	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 81.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Equatorial Guinea

COVERAGE
1960-2030

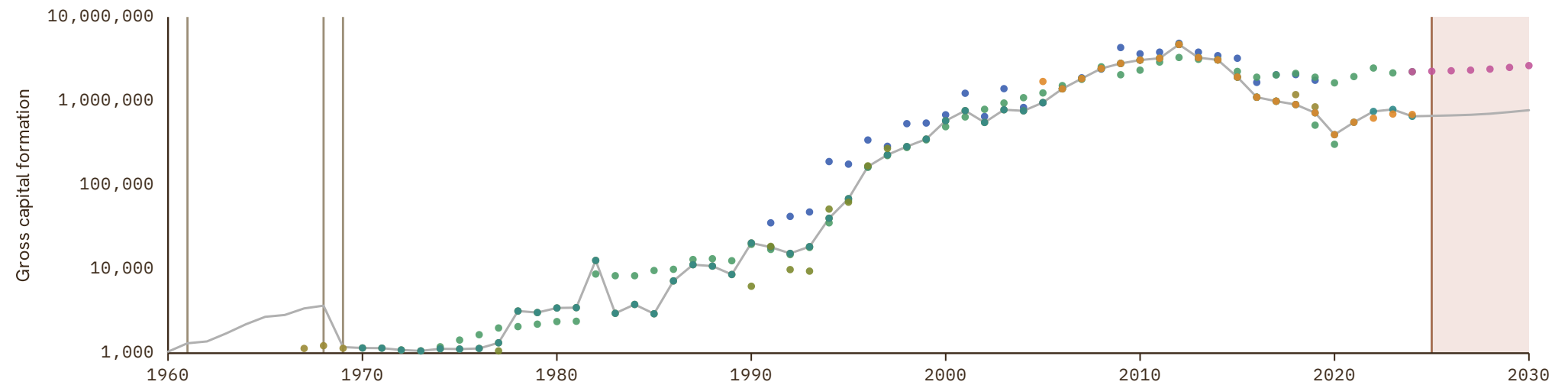
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1961	Ratio-spliced using overlapping data in 1962: (ratio = 299.7%).
World Bank (1999)	WDI ARC	1962 - 1968	Ratio-spliced using overlapping data in 1969: (ratio = 374.2%).
International Monetary Fund (2025)	IMF IFS	1969 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 191.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 29.4%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Eritrea

COVERAGE
1990-2024

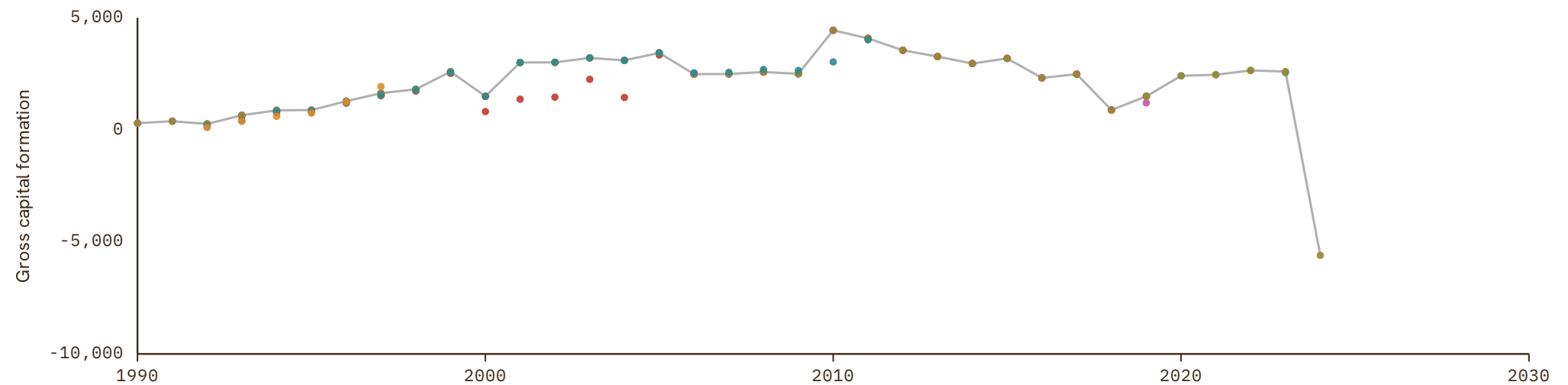
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● IMF IFS ● IMF WEO ● IMF WEO forecast ● PWT ● UN ● WDI ● WDI ARC



Estonia

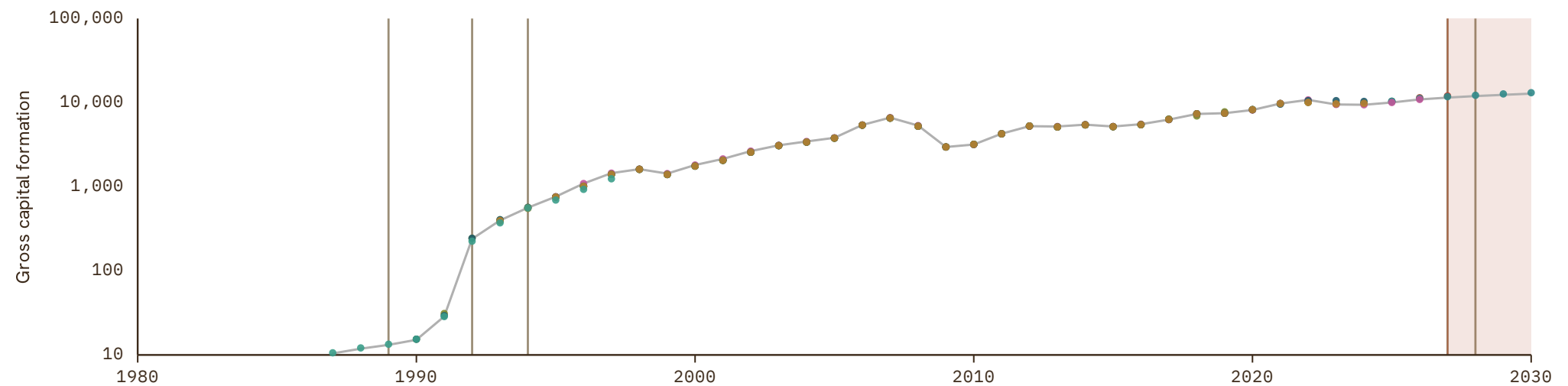
COVERAGE
1987-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 98.2%).
United Nations (2024)	UN	1990 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 98.3%).
European Commission (2024)	AMECO	1993 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100.8%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 95.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.7%).

2 Harmonised series



Eswatini

COVERAGE
1960-2030

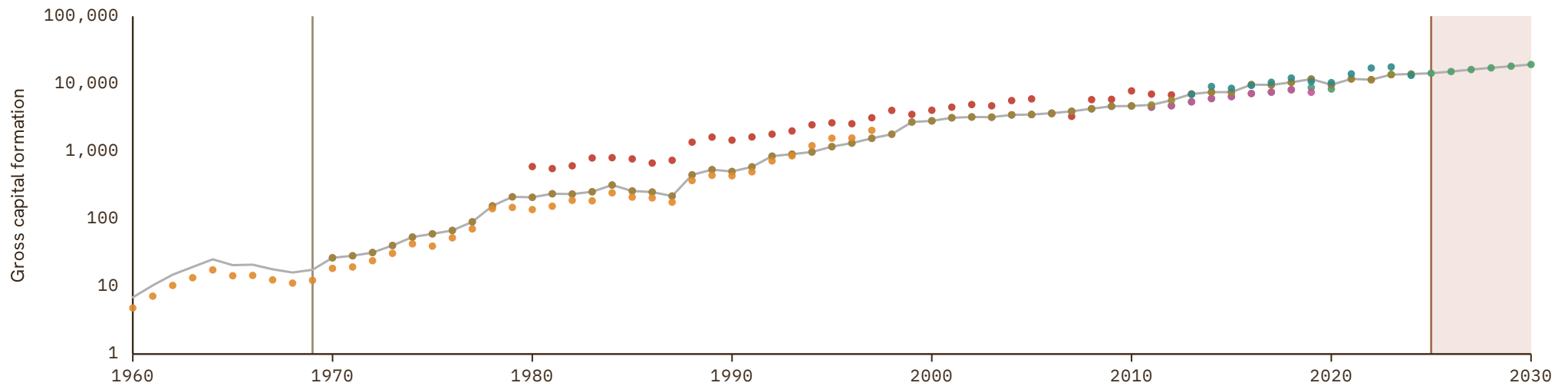
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 143.8%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Ethiopia

COVERAGE
1950-2030

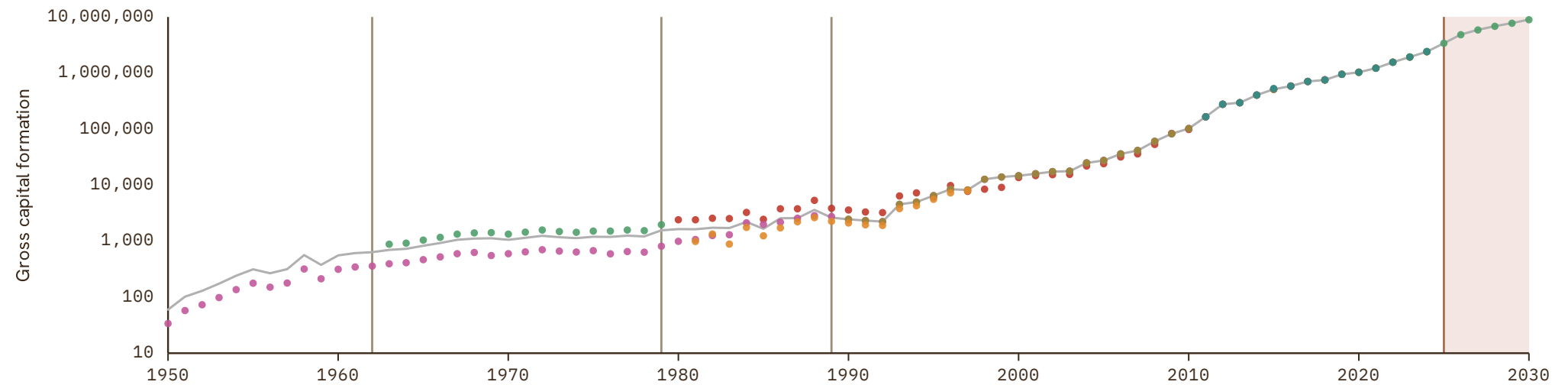
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 177.1%).
International Monetary Fund (2025)	IMF IFS	1963 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 79.1%).
International Monetary Fund (2025)	IMF WEO	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 67.9%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.5%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Fiji

COVERAGE
1960-2030

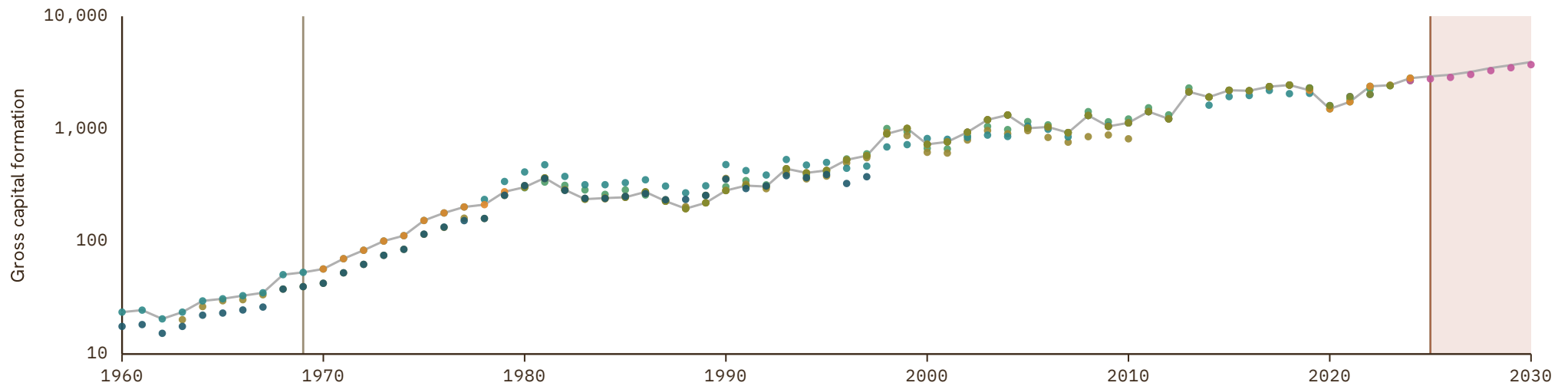
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 134.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 105.4%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Finland

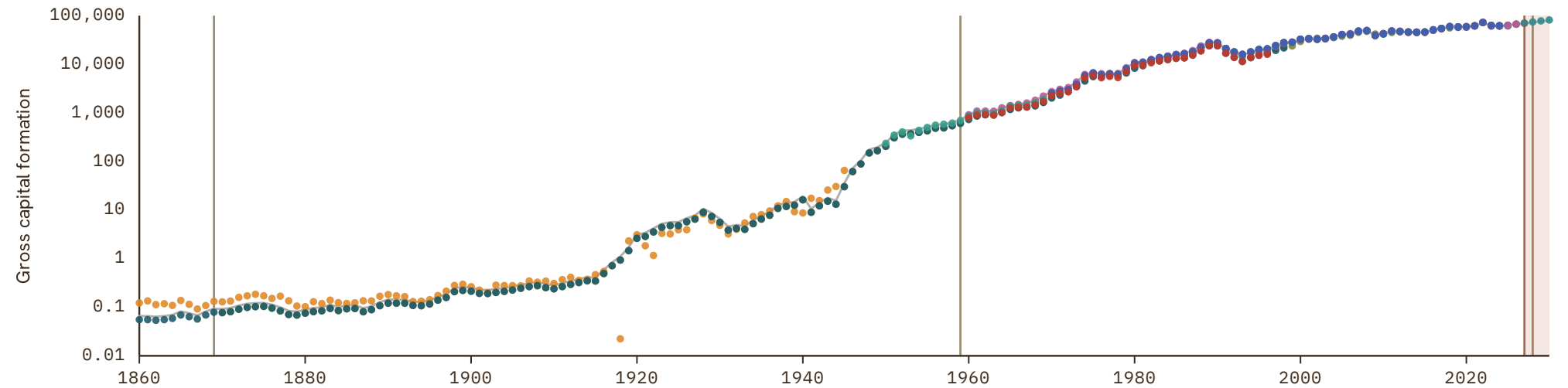
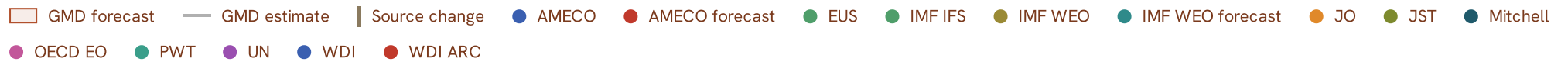
COVERAGE
1860–2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1860 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 118.5%).
Jordá et al. (2017)	JST	1870 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 118%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98%).

2 Harmonised series



France

COVERAGE
1850-2030

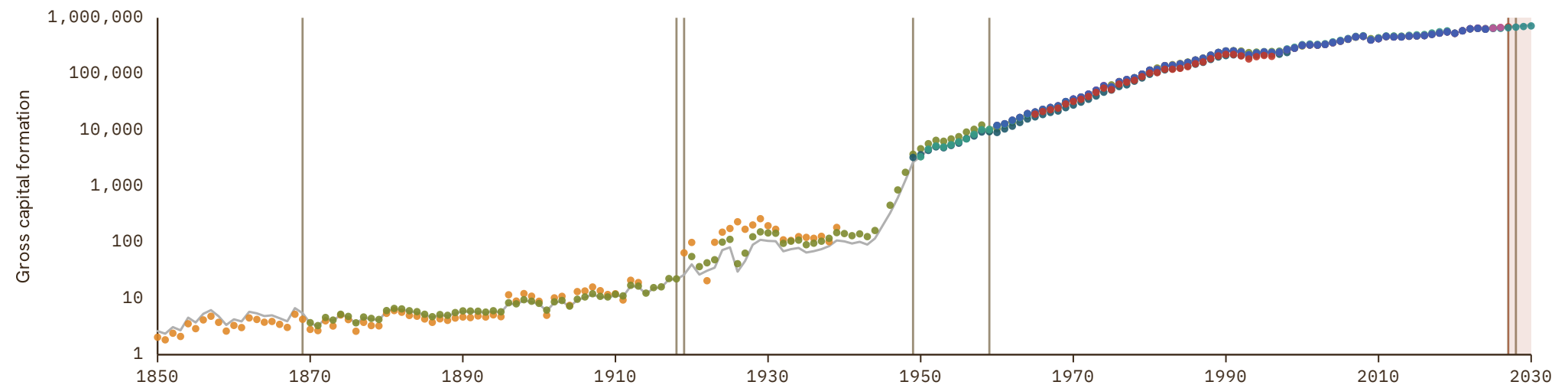
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Matthew T. Jones et al. (1997)	JO	1850 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 128.6%).
Jordá et al. (2017)	JST	1870 - 1918	Ratio-spliced using overlapping data in 1919: (ratio = 97.1%).
Matthew T. Jones et al. (1997)	JO	1919 - 1919	Ratio-spliced using overlapping data in 1920: (ratio = 40.7%).
Jordá et al. (2017)	JST	1920 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 72.4%).
International Monetary Fund (2025)	IMF IFS	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100.2%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 100.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 103.9%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Gabon

COVERAGE
1960-2030

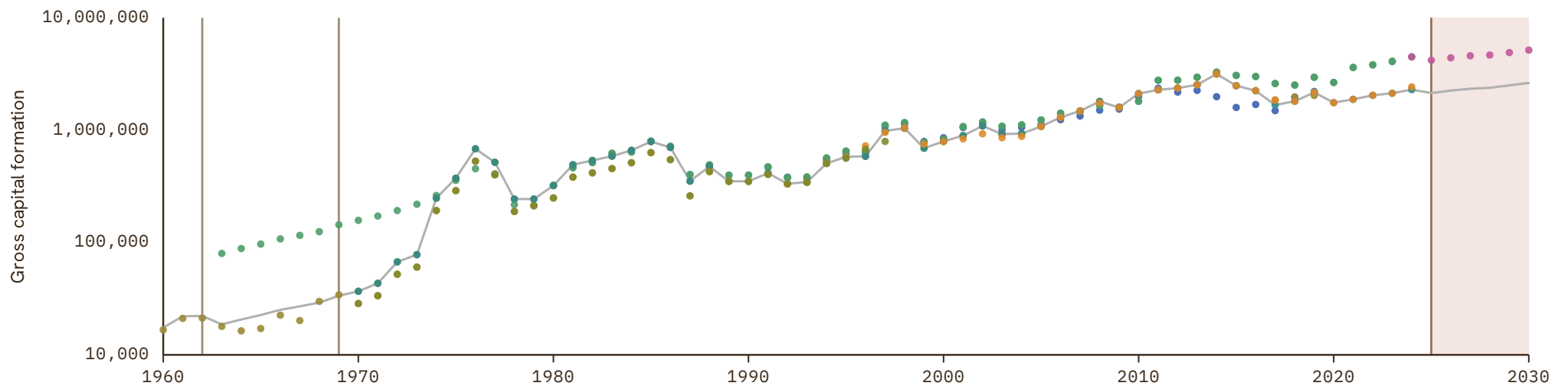
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 104.4%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 23.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 51%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Gambia

COVERAGE
1960-2030

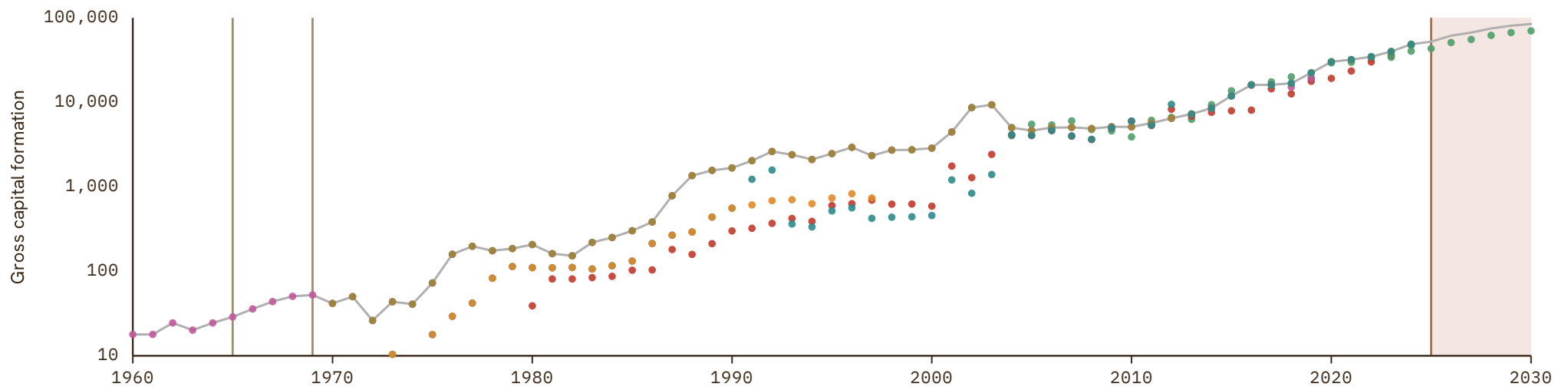
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1965	Ratio-spliced using overlapping data in 1966: (ratio = 100%).
World Bank (2024)	WDI	1966 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 556.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 120.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Georgia

COVERAGE
1980-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 99.7%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 108.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● ADB
● IMF IFS
● IMF WEO
● IMF WEO forecast
● PWT
● UN
● WDI
● WDI ARC



German Democratic Republic

COVERAGE
1949–1989

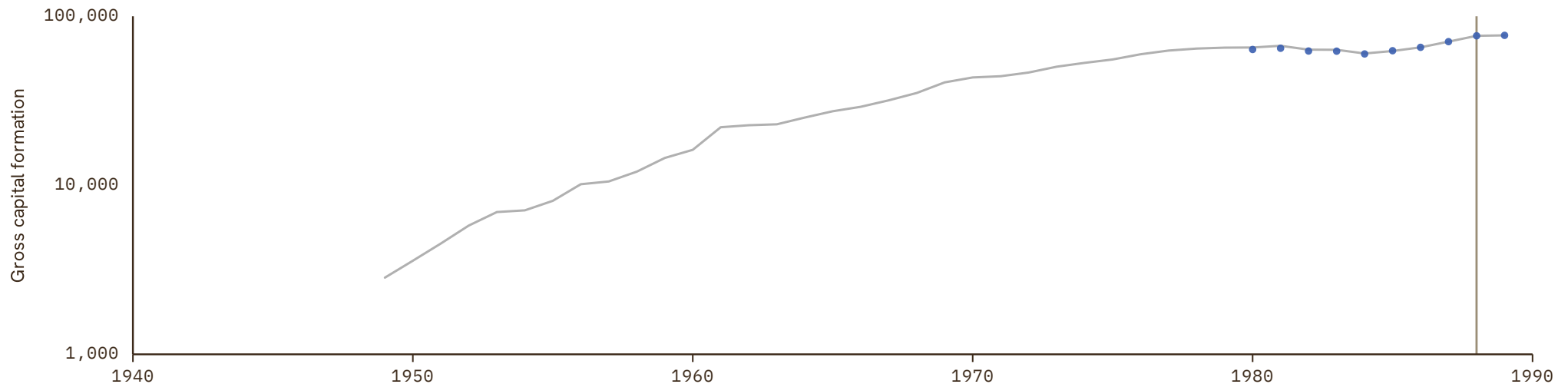
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1949 - 1988	Ratio-spliced using overlapping data in 1989: (ratio = 99465.1%).
Banushi et al. (2024)	COMECON	1989 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).

2 Harmonised series

— GMD estimate | Source change ● COMECON ● Mitchell



Germany

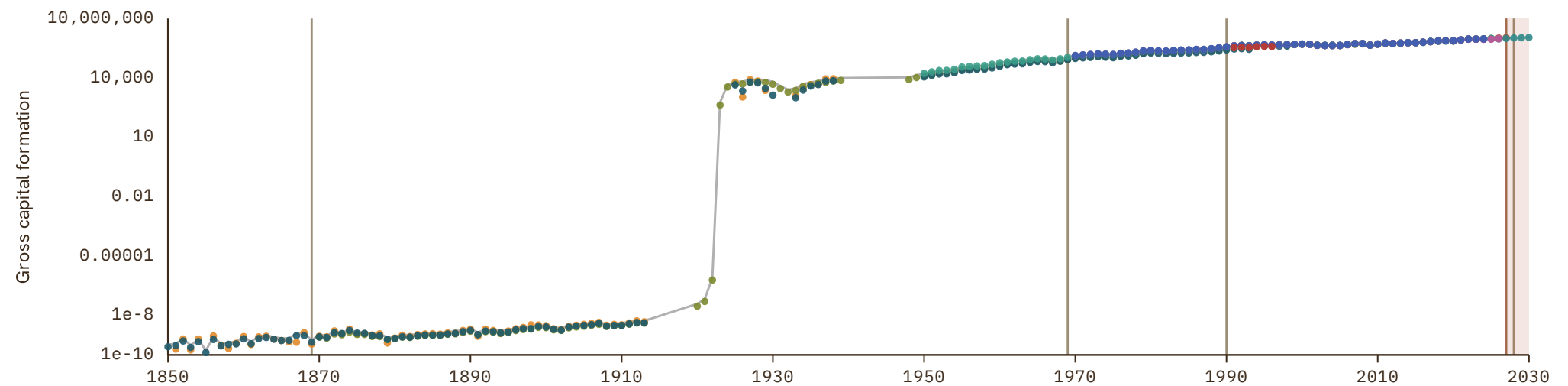
COVERAGE
1850-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1850 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 128.2%).
Jordá et al. (2017)	JST	1870 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 132%).
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100.8%).
OECD (2024)	OECD EO	1991 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 92.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.8%).

2 Harmonised series



Ghana

COVERAGE
1950-2030

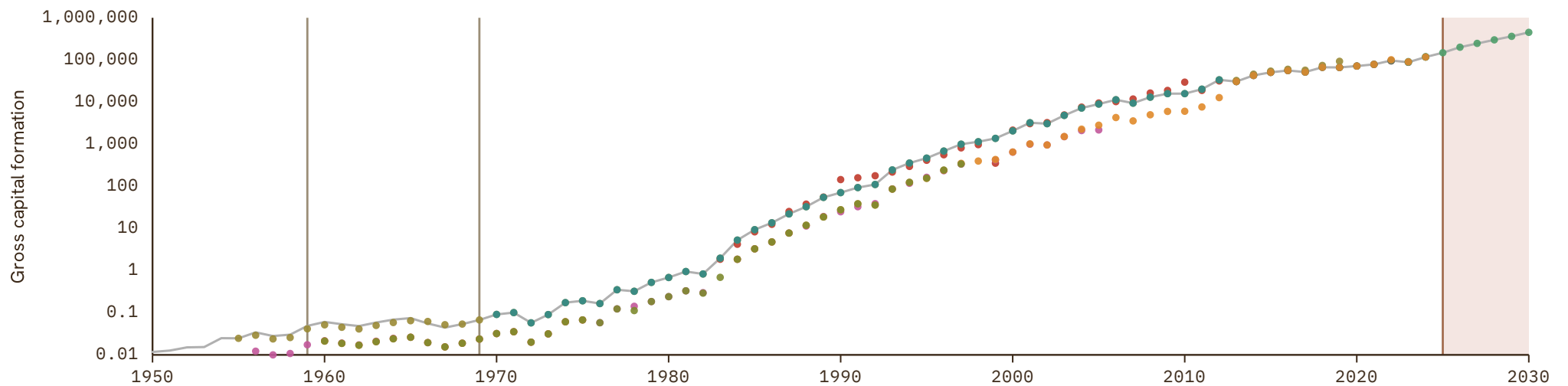
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 279.9%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 285.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Greece

COVERAGE
1950-2030

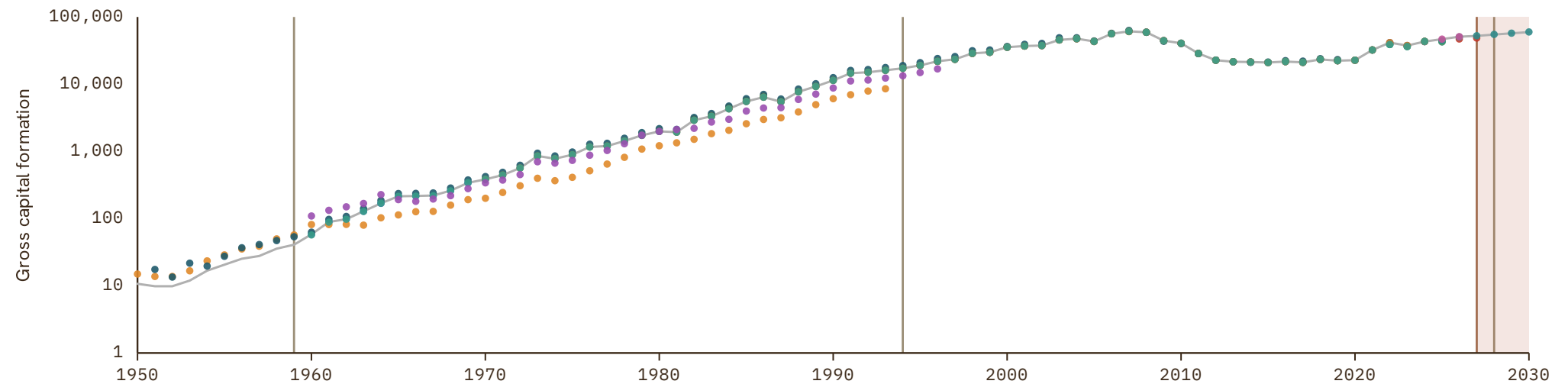
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 71.6%).
European Commission (2024)	AMECO	1960 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 107.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.5%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Grenada

COVERAGE
1970-2030

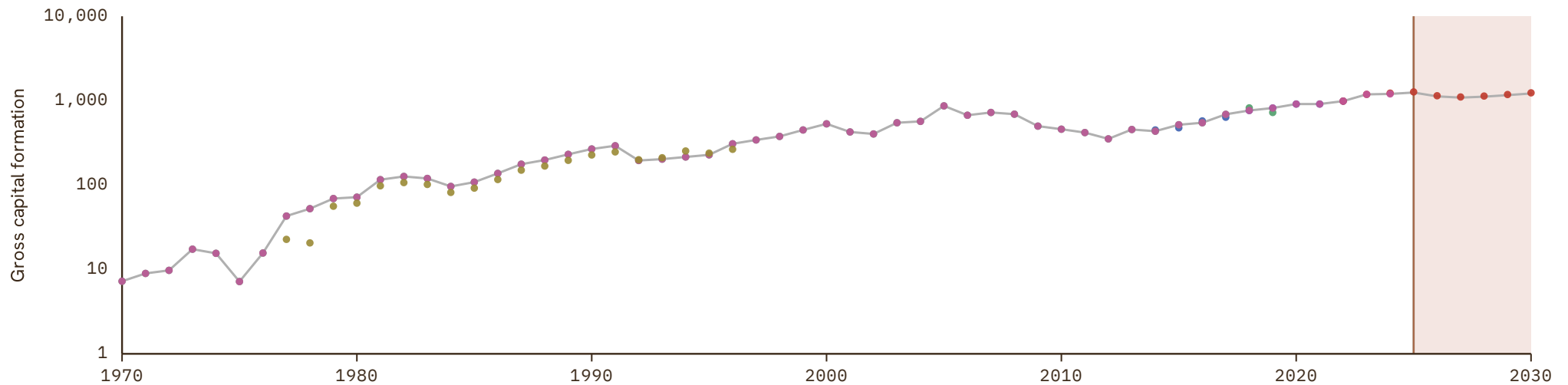
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Guatemala

COVERAGE

1950–2030

UNIT

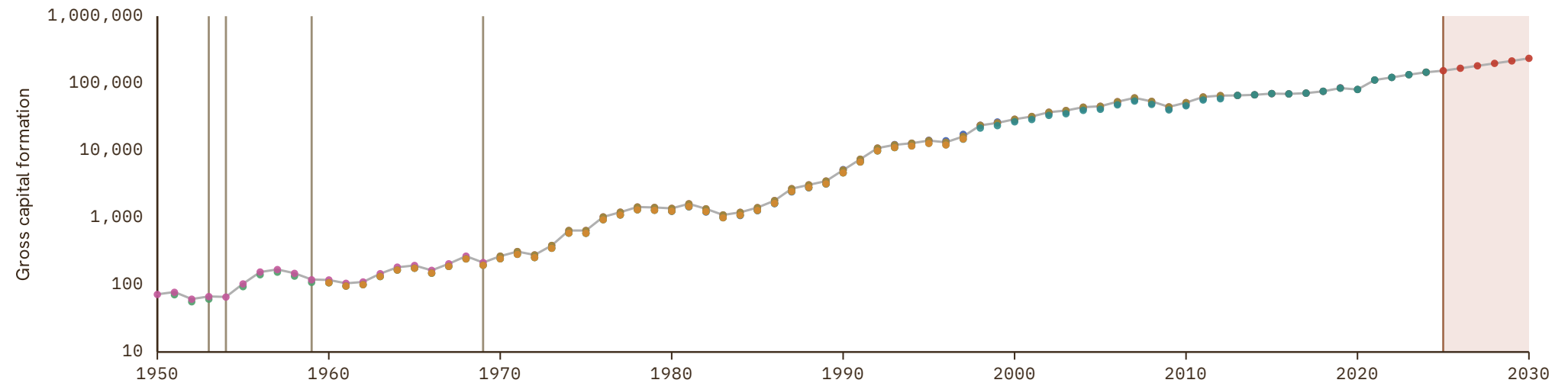
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1950	Ratio-spliced using overlapping data in 1951: (ratio = 100.7%).
Brian Mitchell (2013)	Mitchell	1951 - 1953	Ratio-spliced using overlapping data in 1954: (ratio = 109.9%).
Feenstra et al. (2015)	PWT	1954 - 1954	Ratio-spliced using overlapping data in 1955: (ratio = 100.5%).
Brian Mitchell (2013)	Mitchell	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110.2%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 109.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



Guinea

COVERAGE
1959-2030

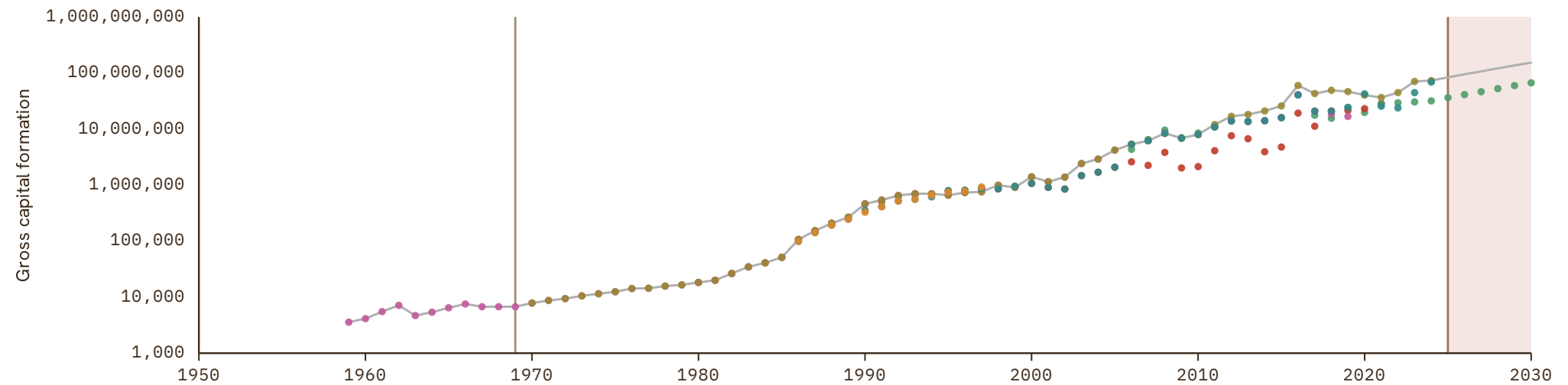
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1959 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 230.1%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Guinea-Bissau

COVERAGE
1960-2030

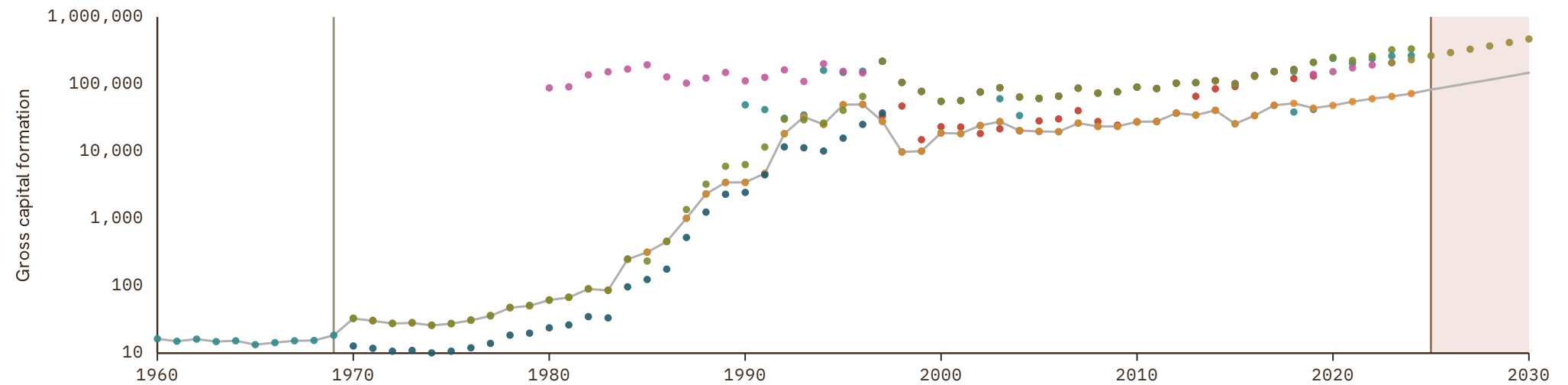
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 31.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● BCEAO
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Guyana

COVERAGE
1952–2030

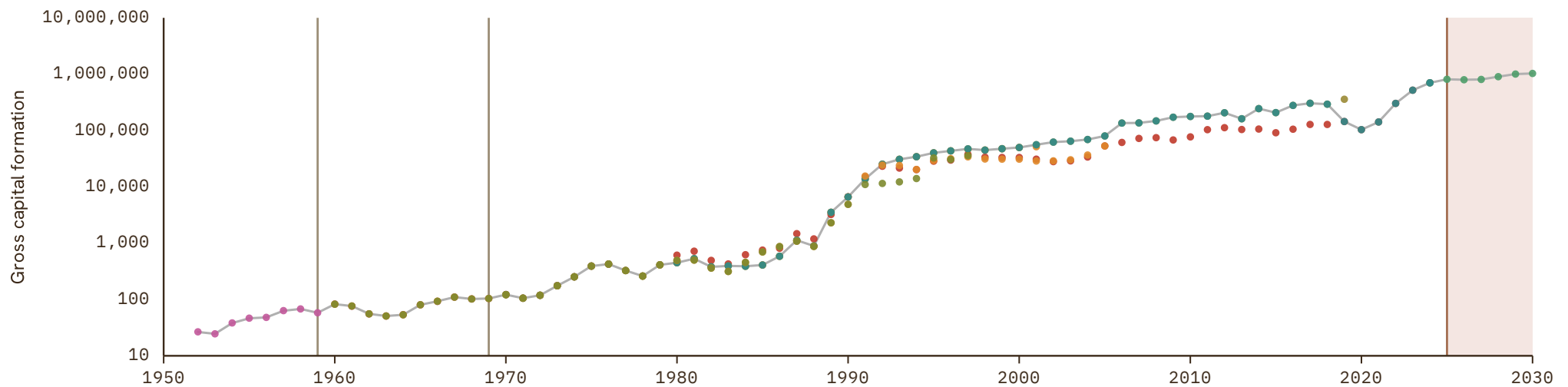
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1952 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 99.6%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

█ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Haiti

COVERAGE
1960-2030

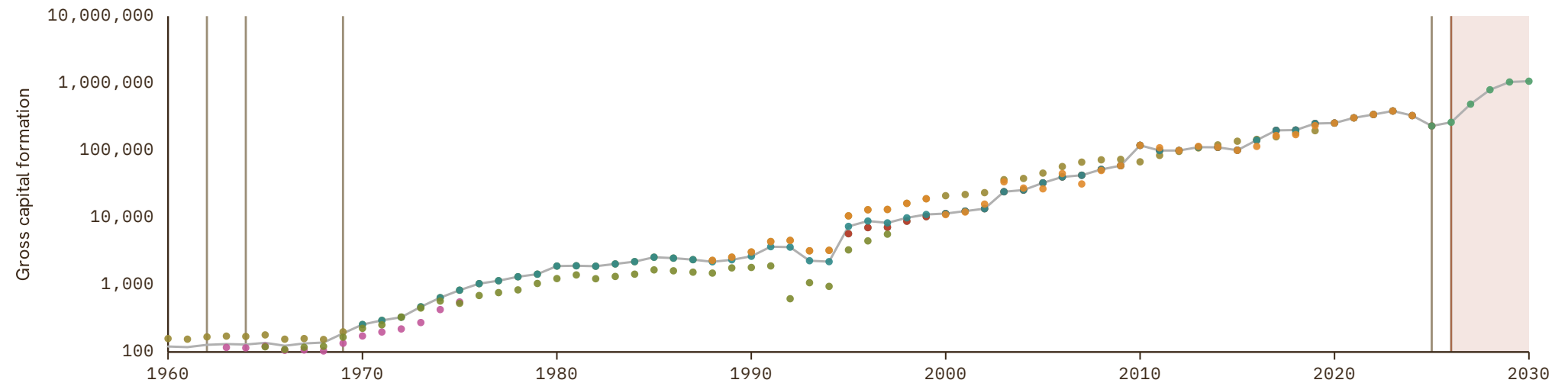
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 76.1%).
Brian Mitchell (2013)	Mitchell	1963 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 112.2%).
World Bank (1999)	WDI ARC	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 114.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Honduras

COVERAGE
1925-2030

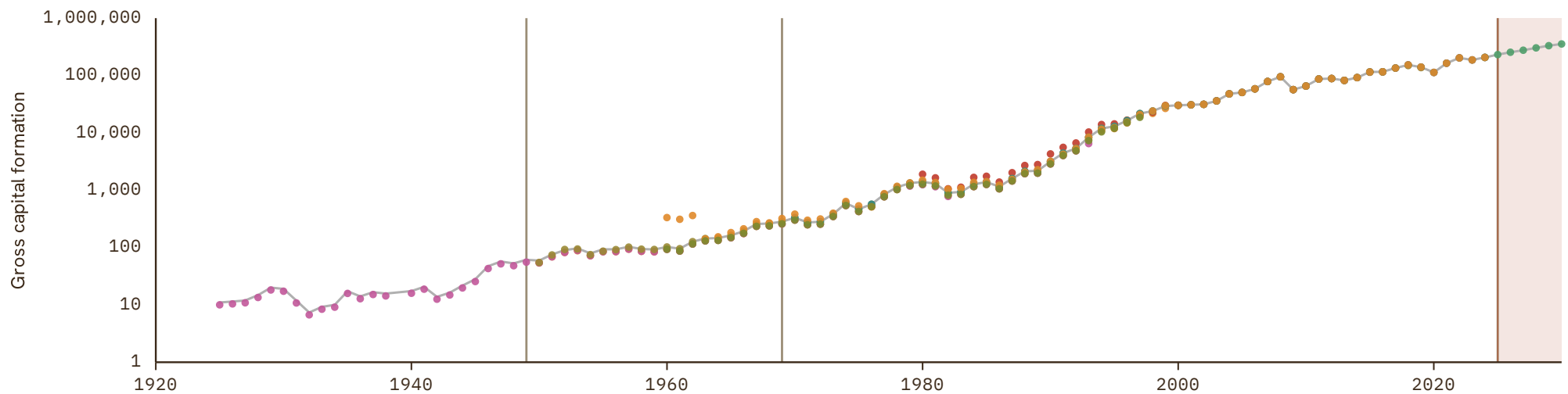
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1925 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 109.8%).
United Nations (2024)	ECLAC	1950 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 109.8%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Hong Kong

COVERAGE
1947-2030

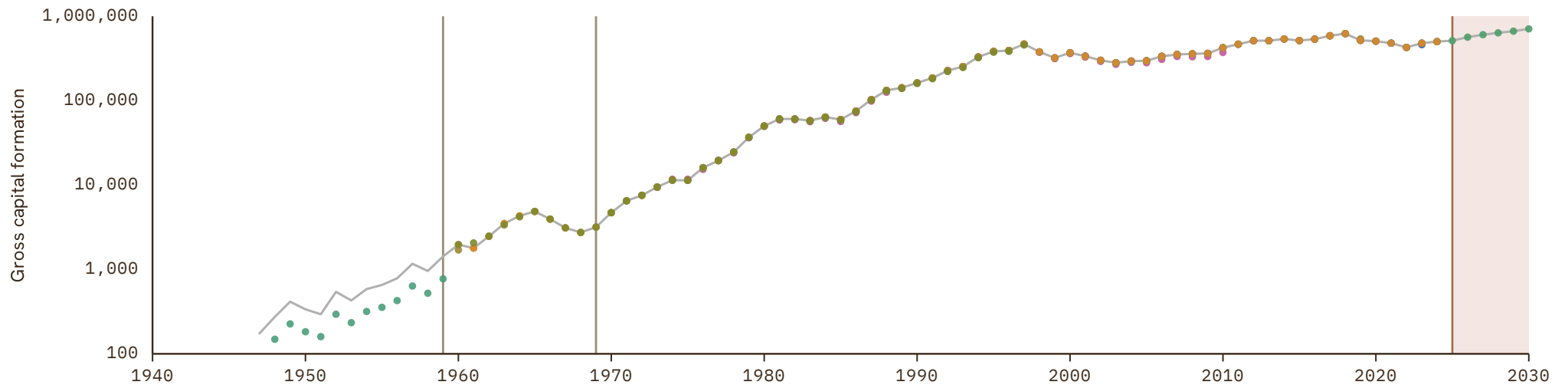
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Hong Kong Institute (2024)	CS1 HKG	1947 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 183.7%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● ADB
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC
● CS1



Hungary

COVERAGE
1925-2030

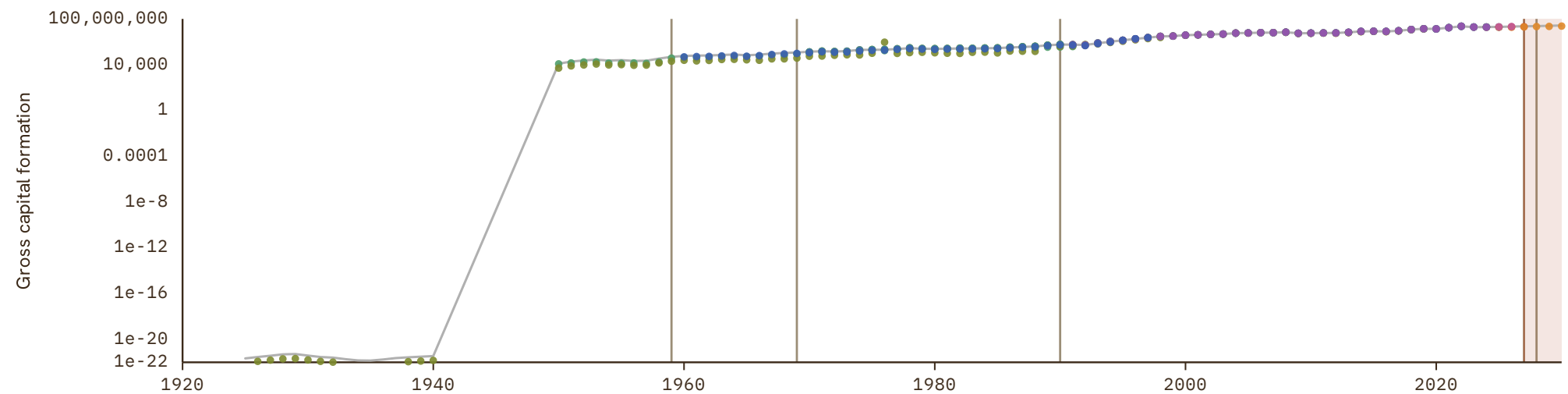
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1925 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 242.4%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 120.8%).
European Commission (2024)	AMECO	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100.2%).
OECD (2024)	OECD EO	1991 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 107.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 112.7%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● COMECON
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Iceland

COVERAGE
1946–2030

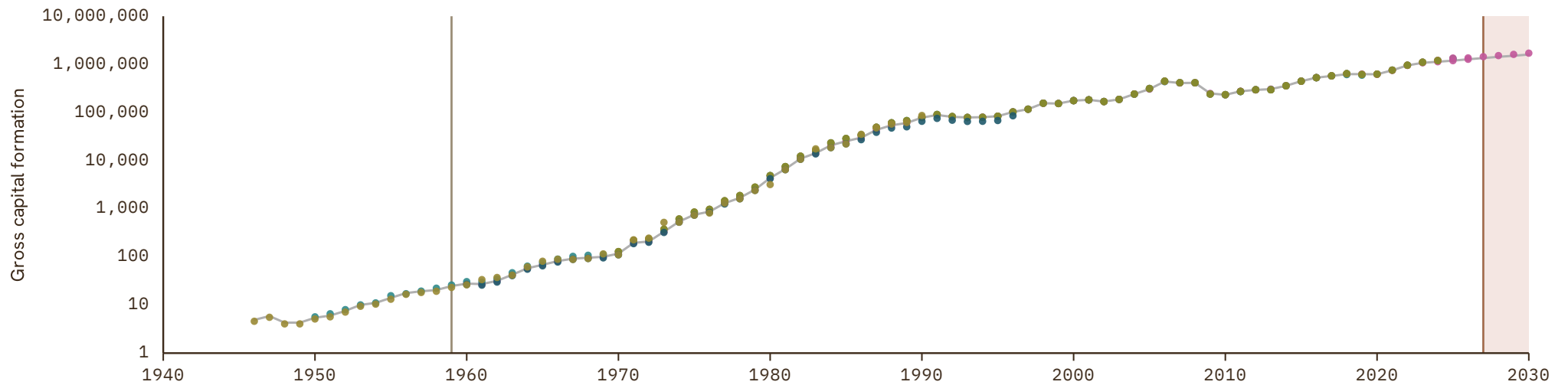
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Statistics Iceland (1997)	CS2 ISL	1946 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 106.2%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 93.8%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● EUS
● IMF IFS
● IMF WEO
● IMF WEO forecast
● OECD EO
● PWT
● UN
● WDI
● WDI ARC
● CS2



India

COVERAGE
1950-2030

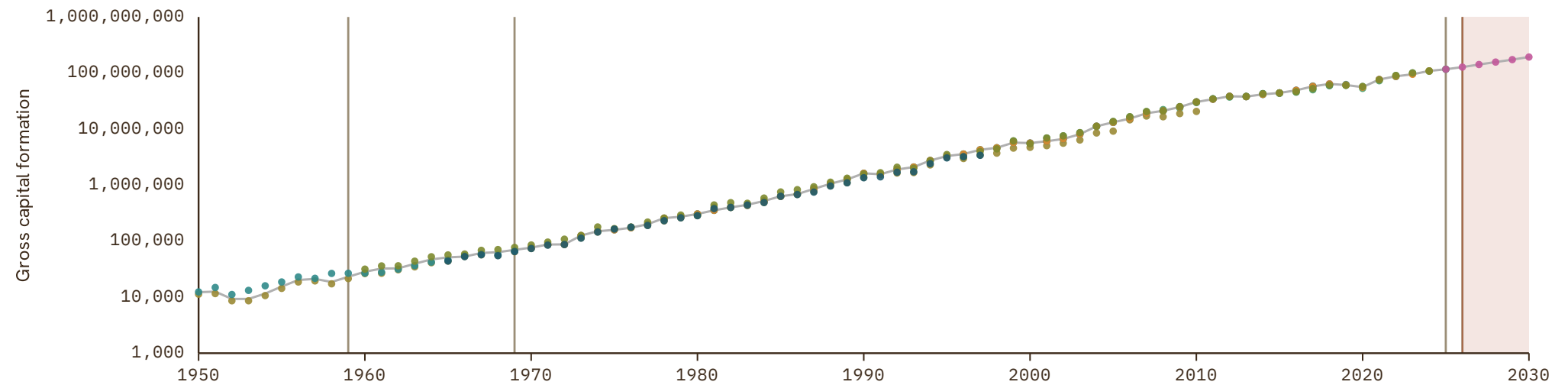
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 108.2%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 90%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Indonesia

COVERAGE
1960-2030

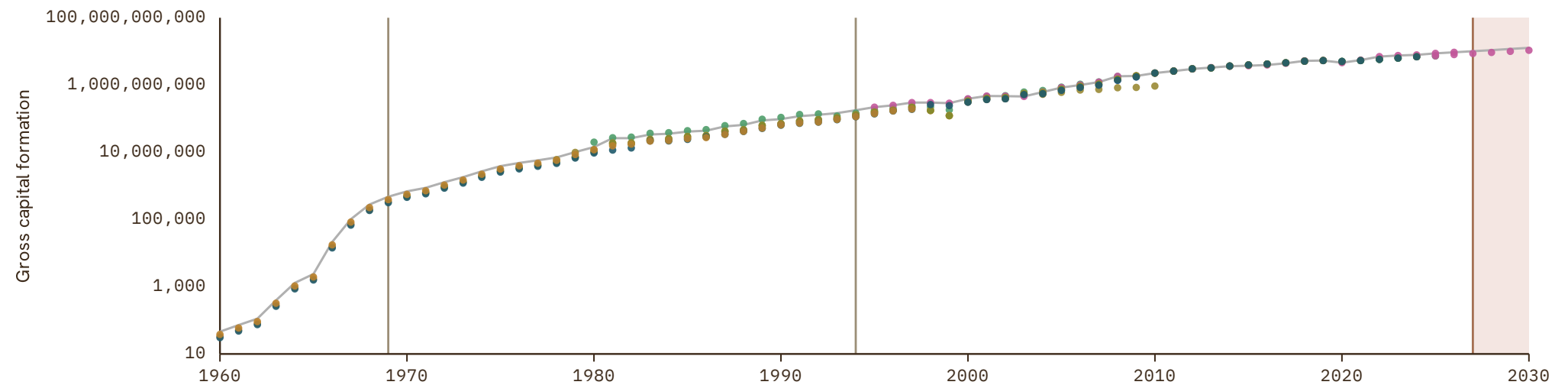
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 150.5%).
United Nations (2024)	UN	1970 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 138.9%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 117.5%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Iran

COVERAGE
1955-2030

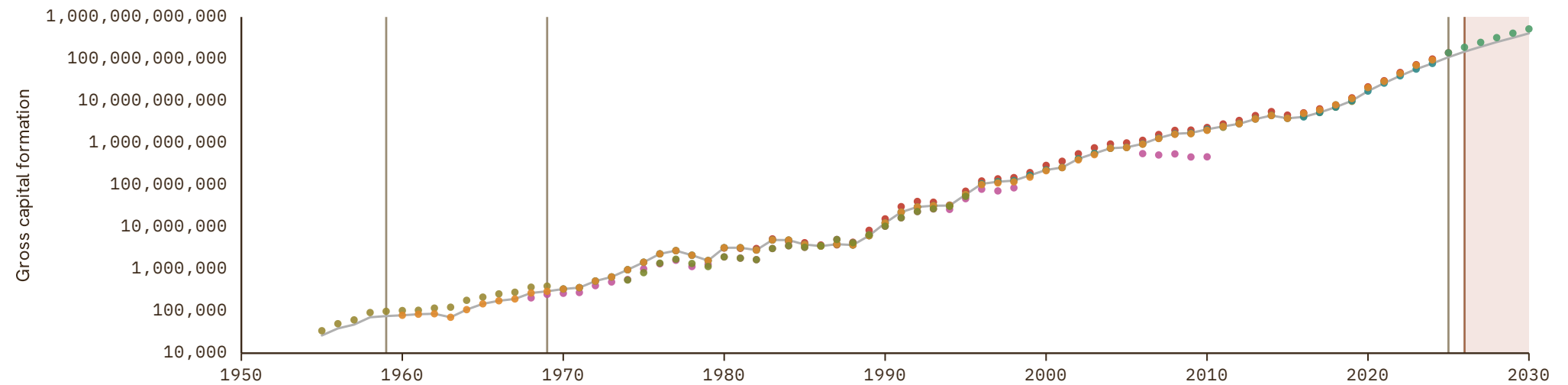
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 77.1%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 78.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 78.3%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Iraq

COVERAGE
1950-2024

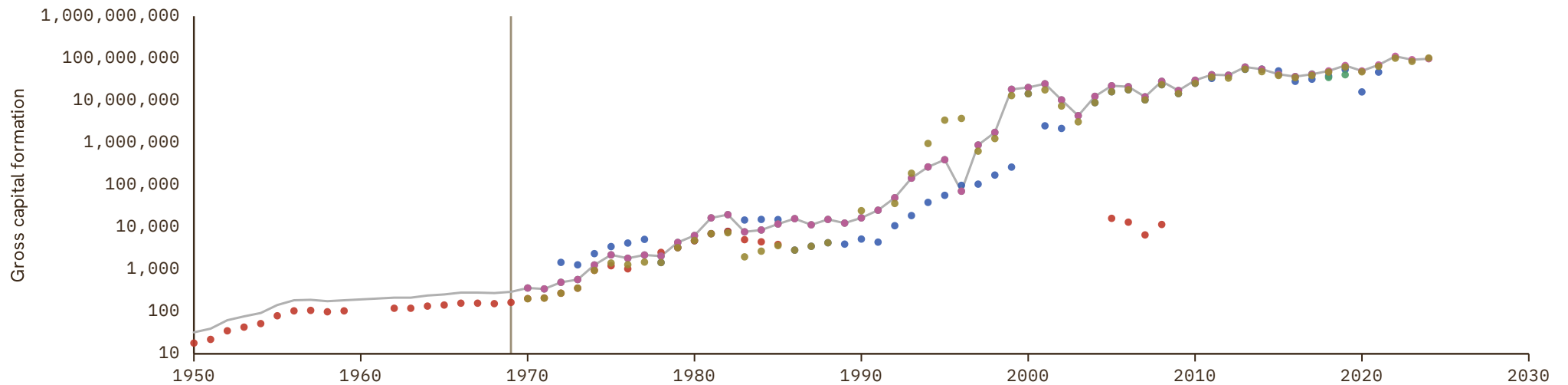
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 178.8%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● AMF ● Mitchell ● PWT ● UN ● WDI



Ireland

COVERAGE
1938-2030

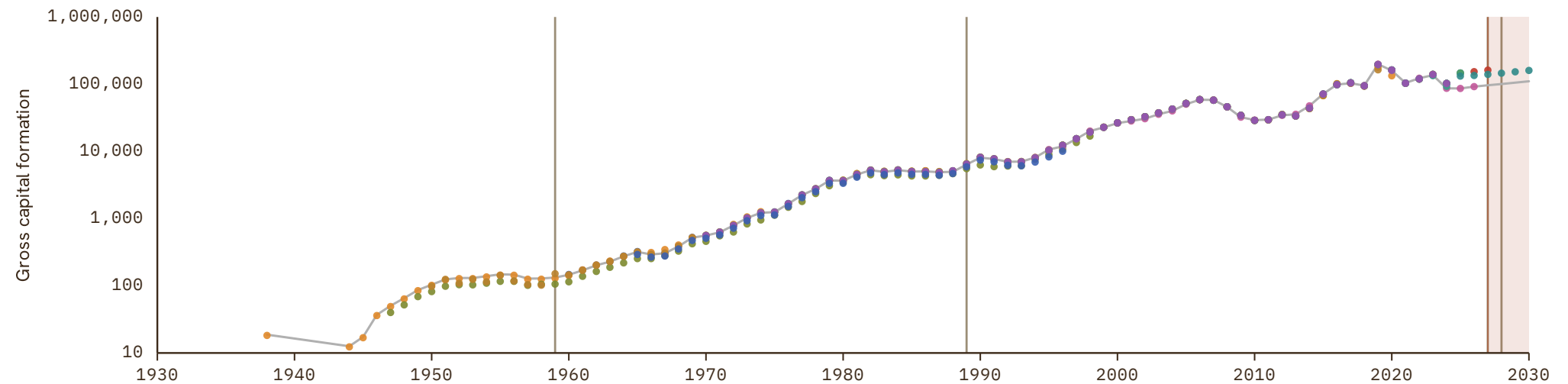
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Jordá et al. (2017)	JST	1938 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 102.4%).
European Commission (2024)	AMECO	1960 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 99%).
OECD (2024)	OECD EO	1990 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 59.7%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 69%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JST
 ● Mitchell
● OECD EO
● PWT
● UN
● WDI
● WDI ARC



Israel

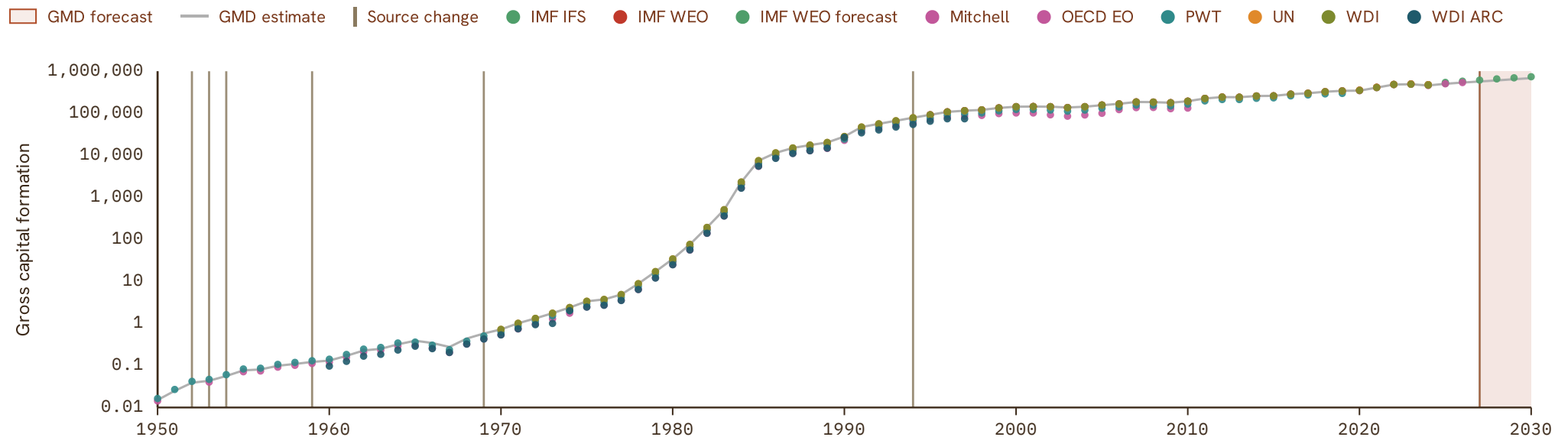
COVERAGE
1950-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1950	Ratio-spliced using overlapping data in 1951: (ratio = 105.8%).
Feenstra et al. (2015)	PWT	1951 - 1952	Ratio-spliced using overlapping data in 1953: (ratio = 92.7%).
Brian Mitchell (2013)	Mitchell	1953 - 1953	Ratio-spliced using overlapping data in 1954: (ratio = 107.8%).
Feenstra et al. (2015)	PWT	1954 - 1954	Ratio-spliced using overlapping data in 1955: (ratio = 92.7%).
Brian Mitchell (2013)	Mitchell	1955 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 108.5%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 135.3%).
United Nations (2024)	UN	1970 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 92.4%).

2 Harmonised series



Italy

COVERAGE
1861-2030

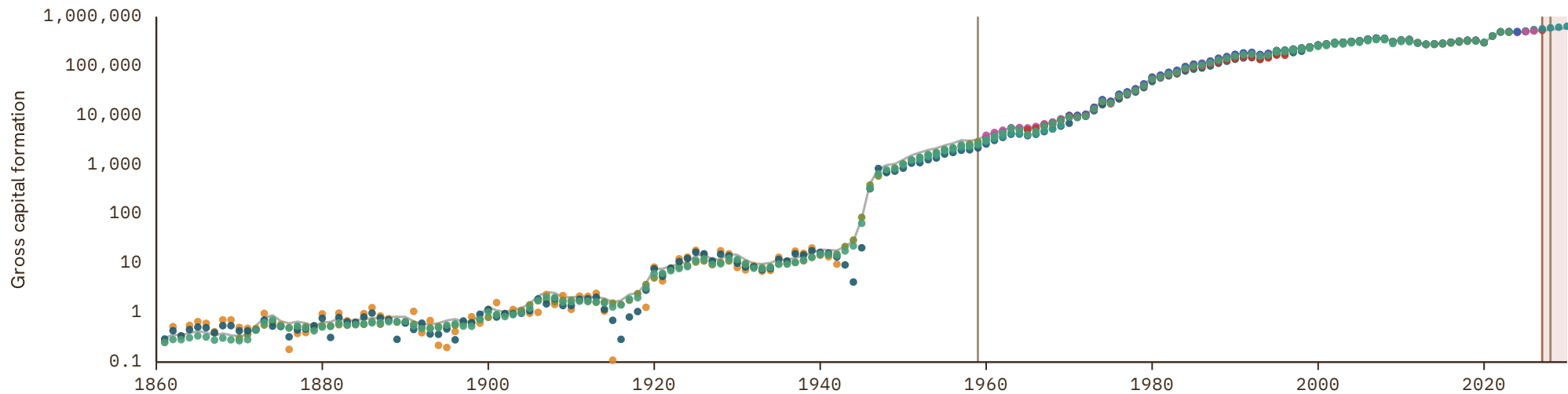
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Baffigi (2013)	CS1 ITA	1861 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 124.1%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 99%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 92.1%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS3
 ● CS1



Ivory Coast

COVERAGE
1960-2030

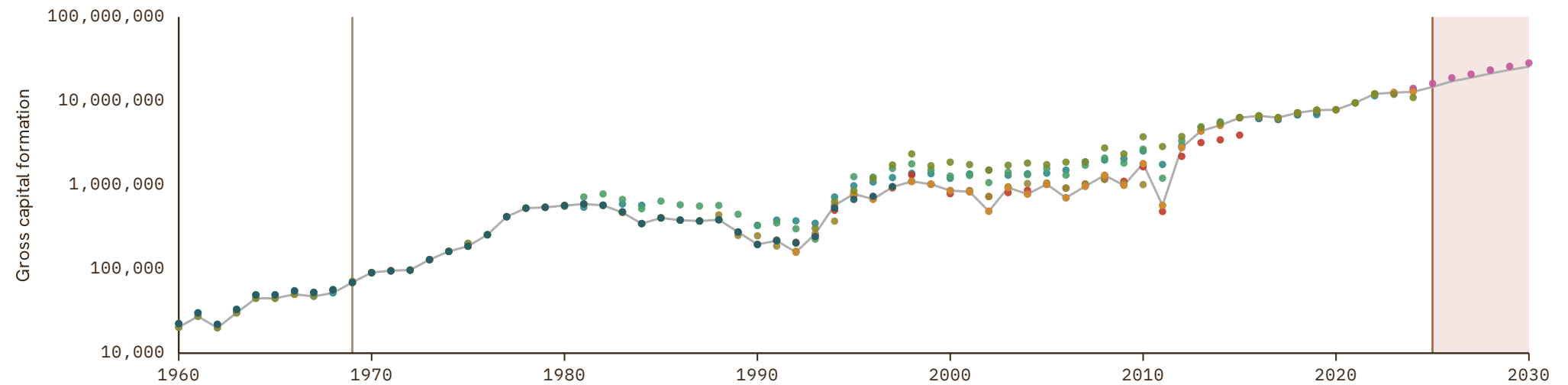
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
BCEAO (2024)	BCEAO	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 90.8%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● BCEAO
● FRANC ZONE
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



Jamaica

COVERAGE
1951-2030

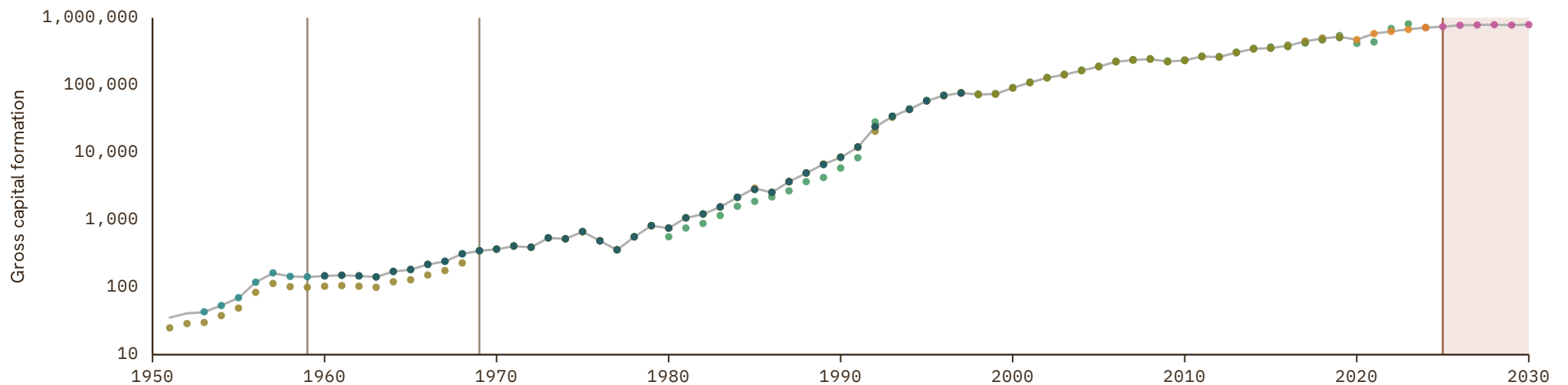
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1951 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 141.8%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Japan

COVERAGE
1885-2030

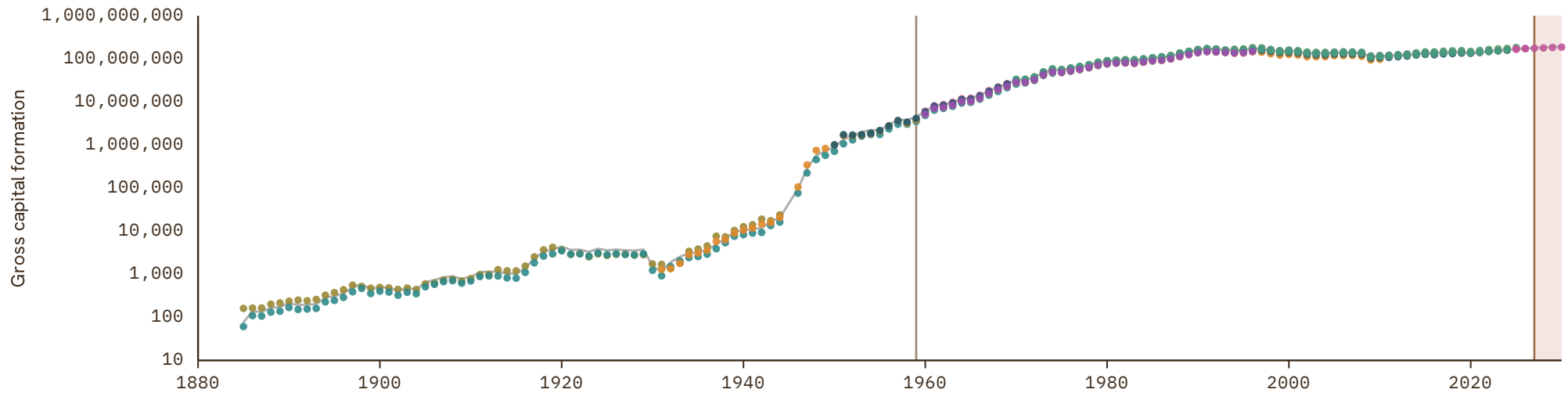
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Jordá et al. (2017)	JST	1885 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 126%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 102%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Jordan

COVERAGE
1954–2030

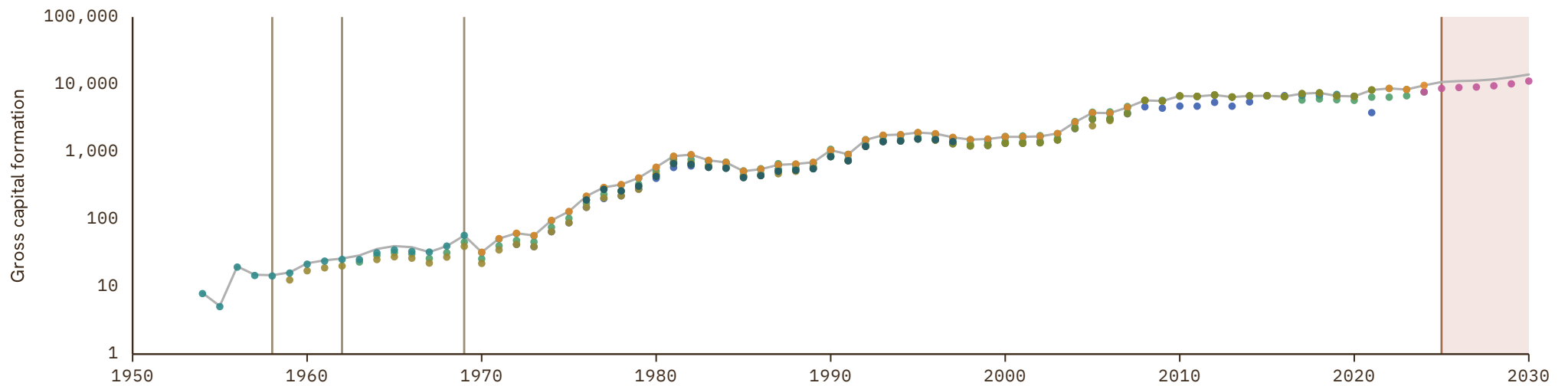
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1954 - 1958	Ratio-spliced using overlapping data in 1959: (ratio = 102.4%).
Brian Mitchell (2013)	Mitchell	1959 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 129.3%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 125.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 124.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Kazakhstan

COVERAGE
1987-2030

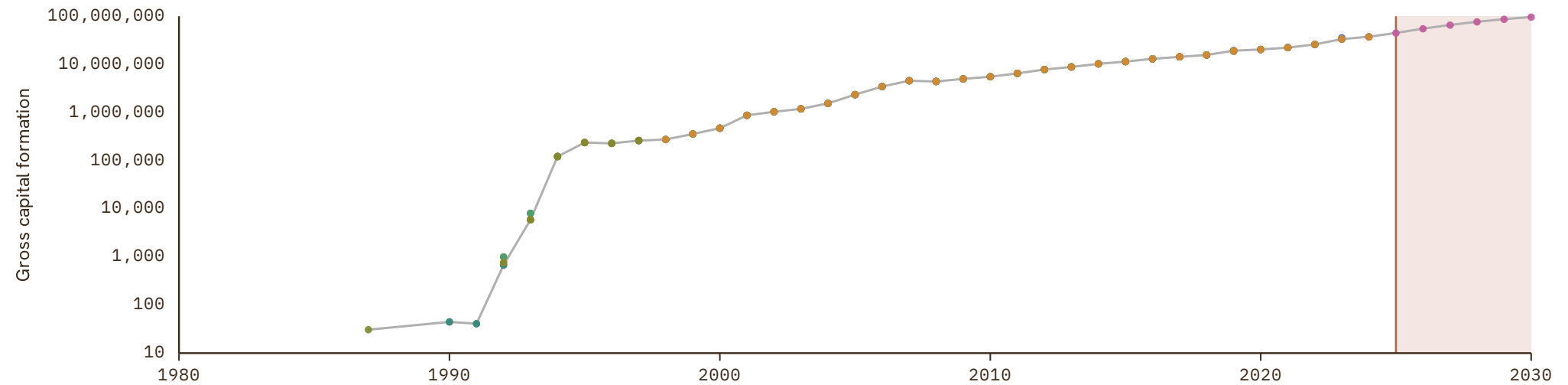
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Kenya

COVERAGE
1950–2030

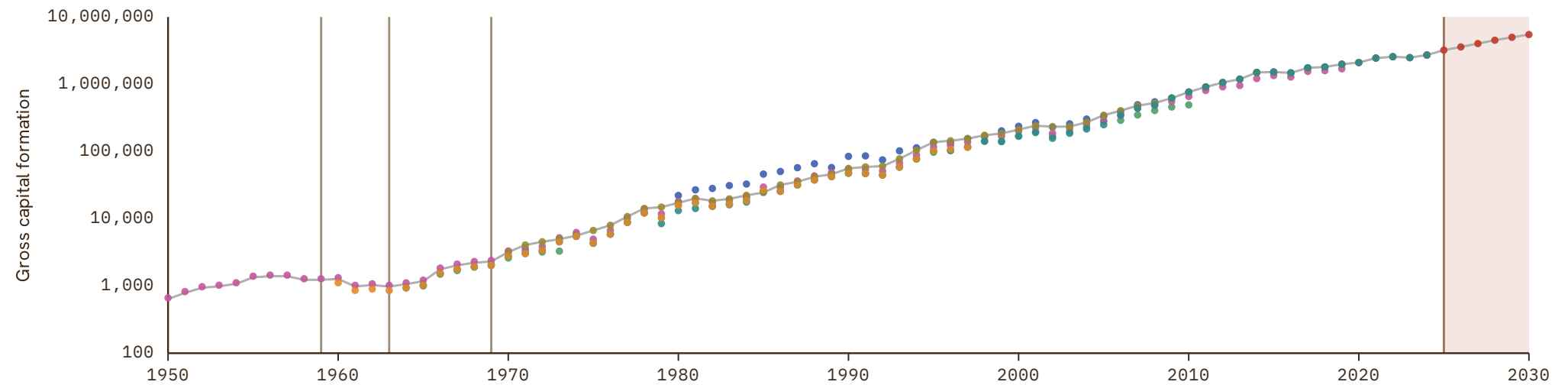
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 96.2%).
World Bank (1999)	WDI ARC	1960 - 1963	Ratio-spliced using overlapping data in 1964: (ratio = 114.4%).
World Bank (2024)	WDI	1964 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 114.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Kuwait

COVERAGE
1962-2030

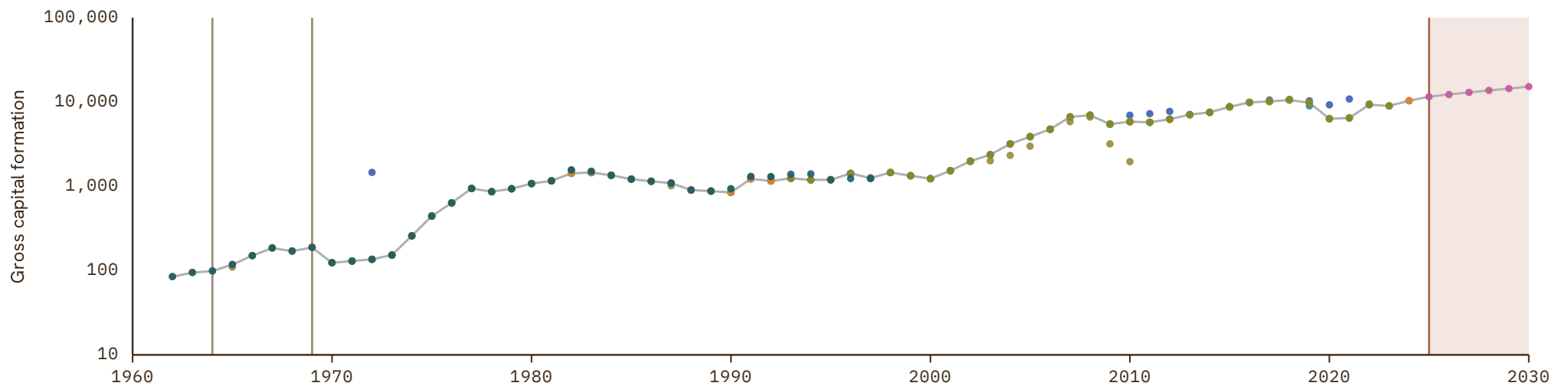
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1962 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 99.7%).
World Bank (2024)	WDI	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 99.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Kyrgyzstan

COVERAGE
1987-2030

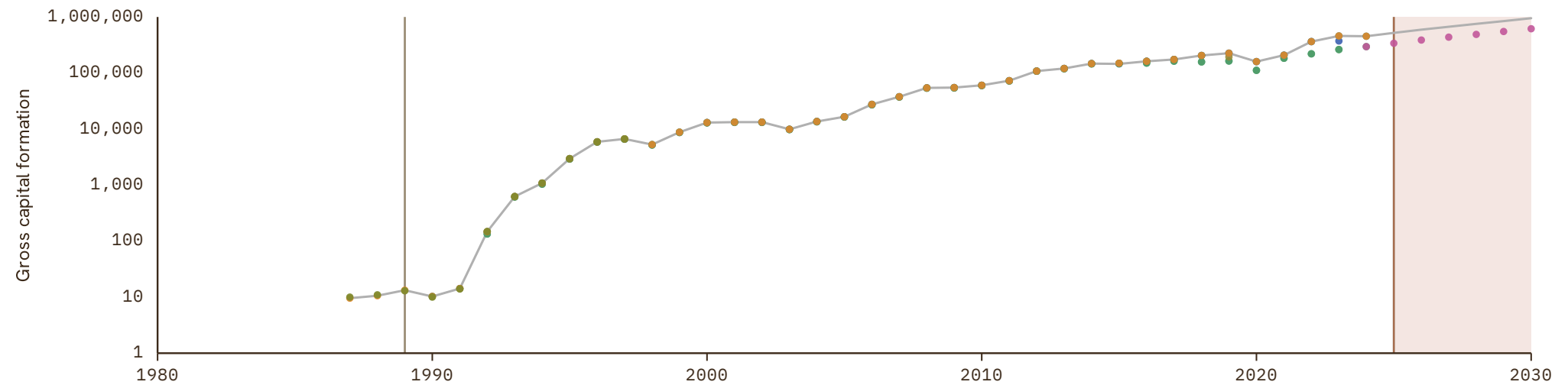
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 153.4%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Laos

COVERAGE
1970–2024

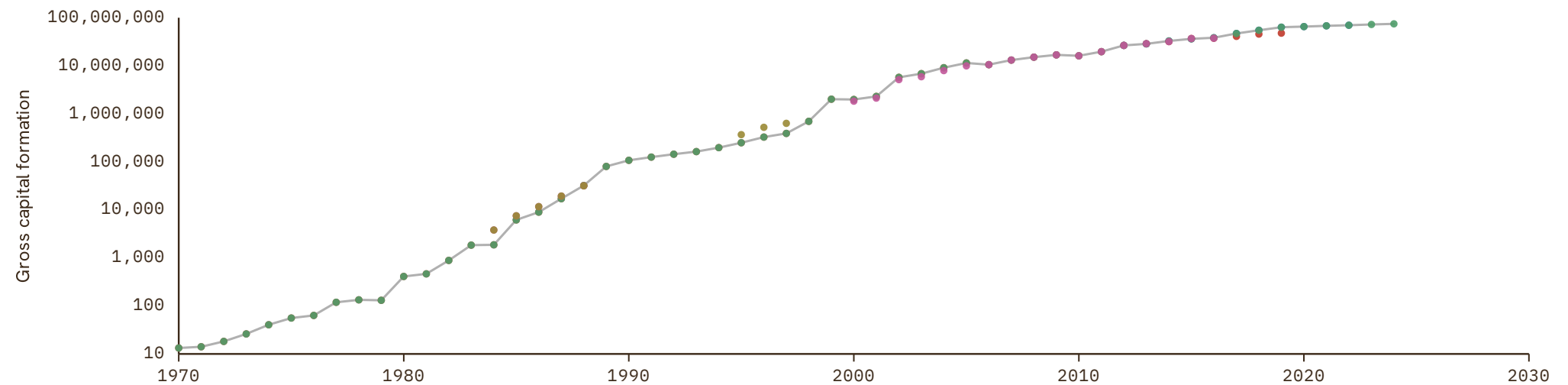
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● ADB ● PWT ● UN ● WDI ● WDI ARC



Latvia

COVERAGE
1980–2030

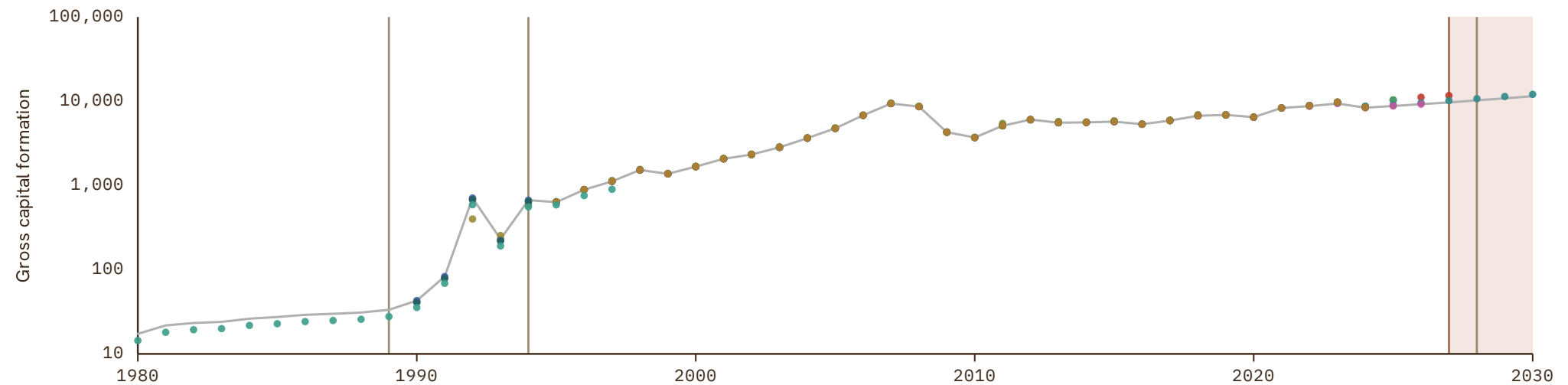
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 120.4%).
European Commission (2024)	AMECO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 82.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 95.2%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Lebanon

COVERAGE
1964–2024

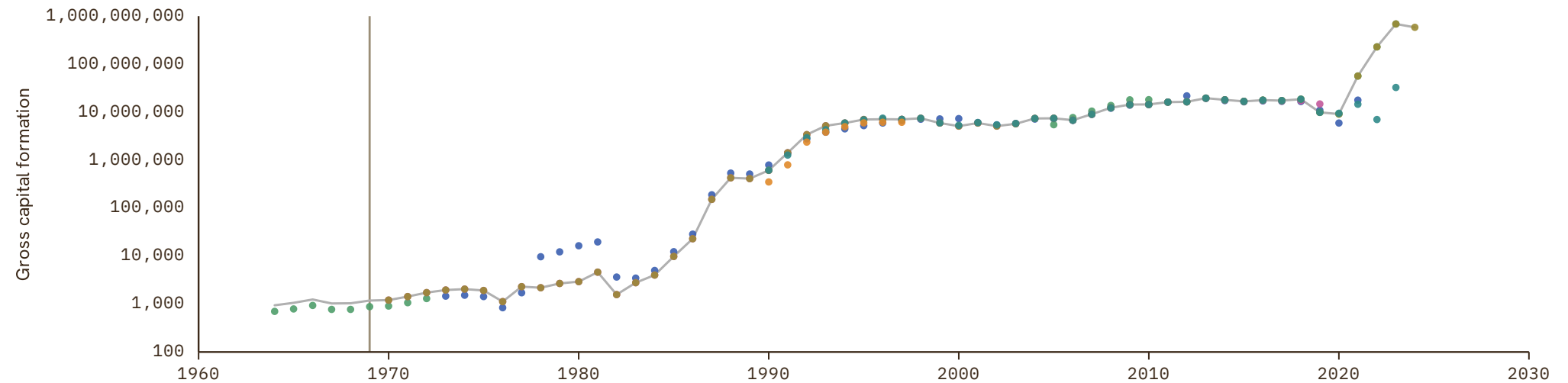
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1964 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 133.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● AMF ● IMF IFS ● Mitchell ● PWT ● UN ● WDI ● WDI ARC



Lesotho

COVERAGE
1960-2030

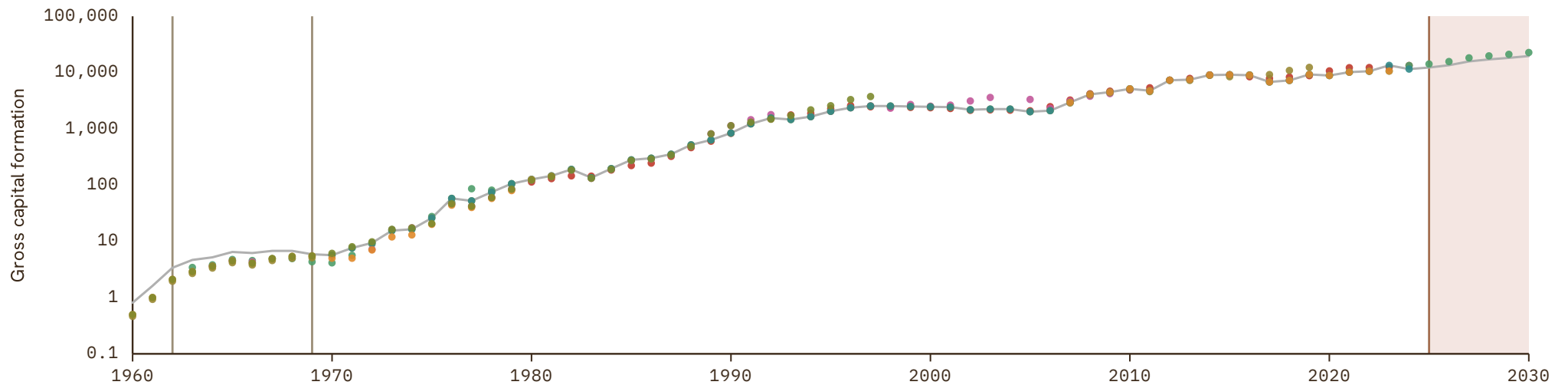
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 161.4%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 136.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 86.5%).

2 Harmonised series

█ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Liberia

COVERAGE
1960–2024

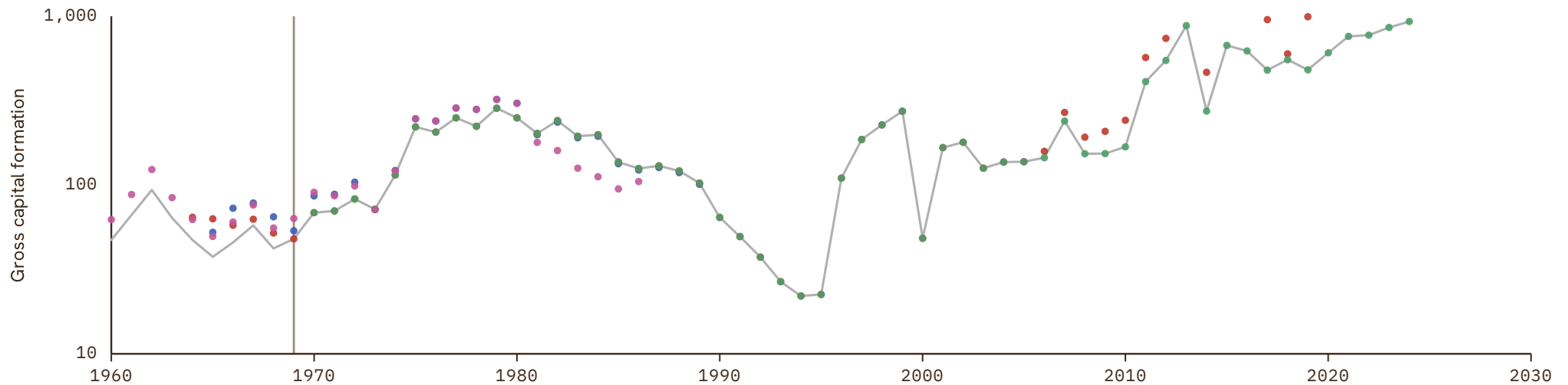
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 75.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● Mitchell ● PWT ● UN ● WDI ARC



Libya

COVERAGE
1960-2030

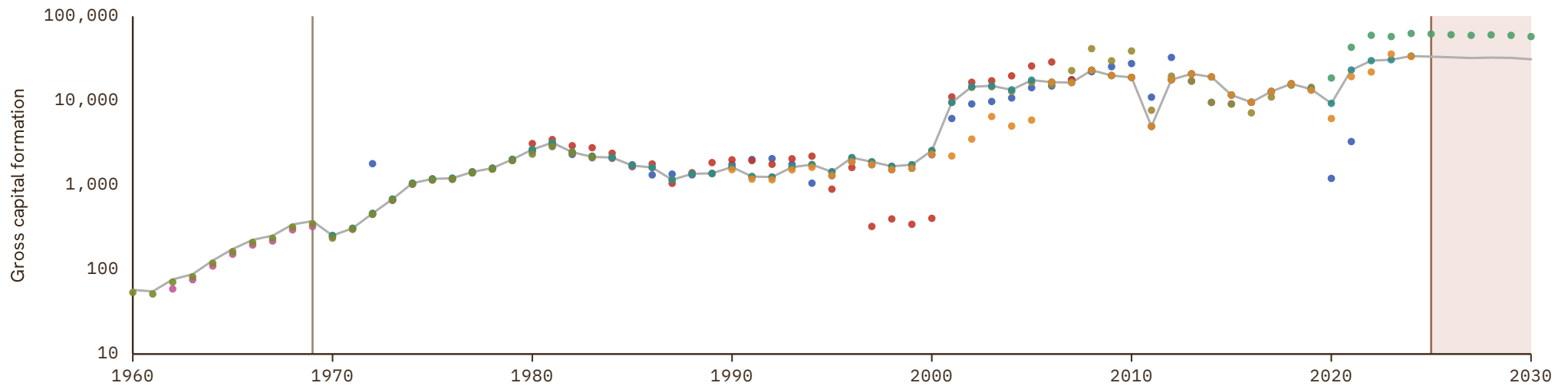
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 107.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 54%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Lithuania

COVERAGE
1987–2030

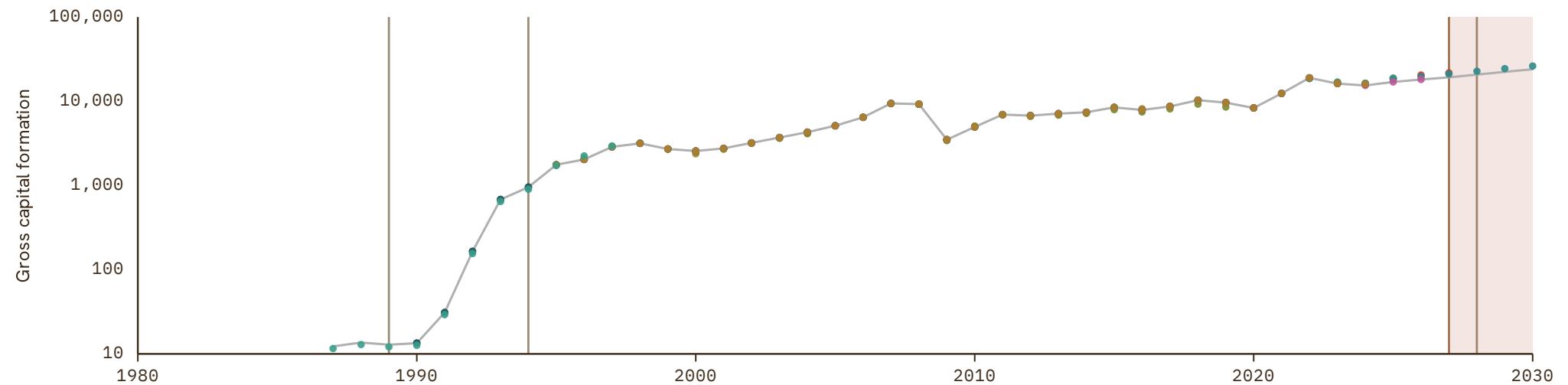
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 105.9%).
European Commission (2024)	AMECO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 88.5%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 91.4%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Luxembourg

COVERAGE
1950–2030

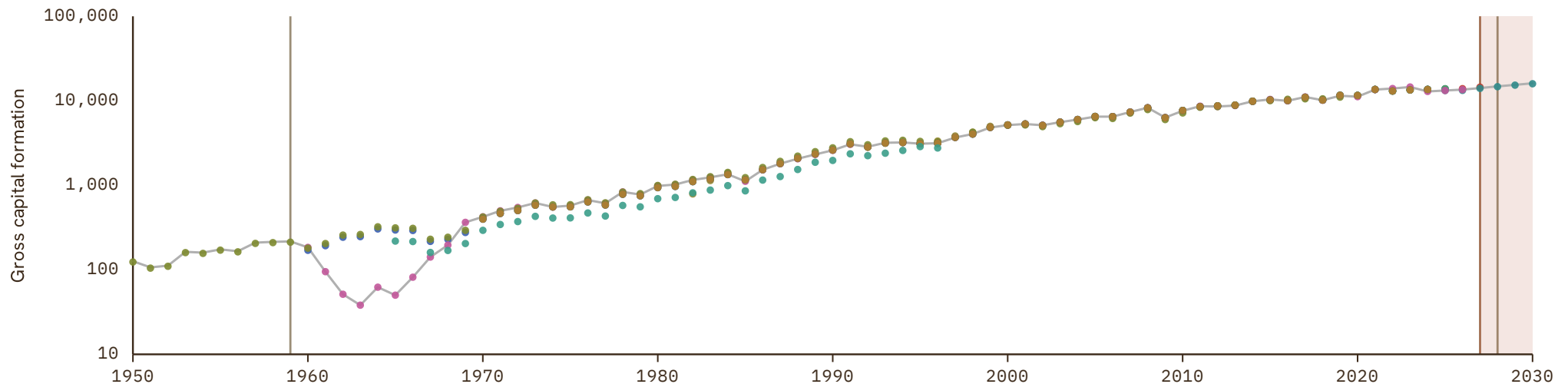
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 102%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 97.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.2%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Macedonia

COVERAGE
1990-2025

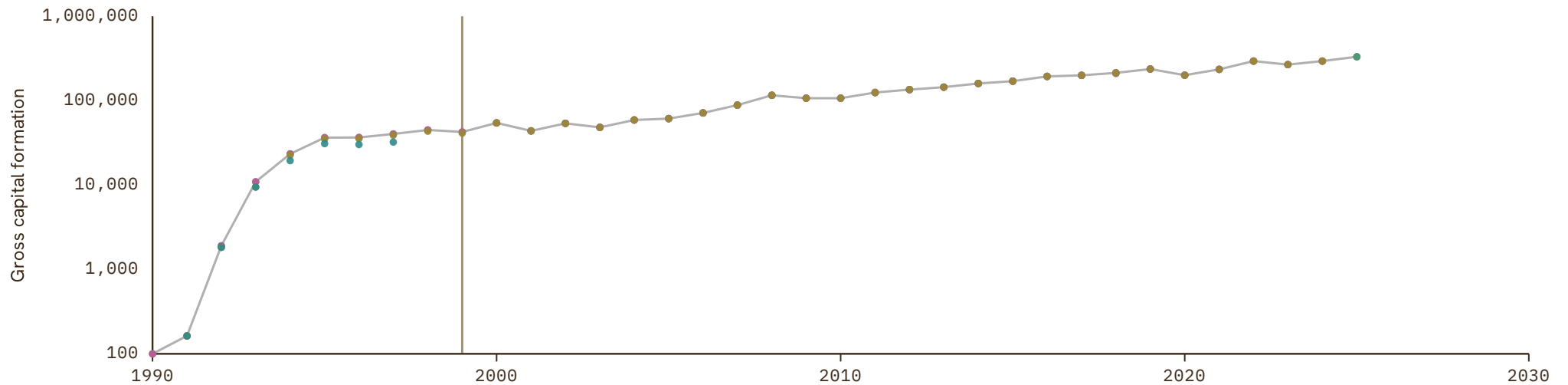
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2025	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● EUS ● IMF IFS ● PWT ● UN ● WDI ● WDI ARC



Madagascar

COVERAGE
1960-2030

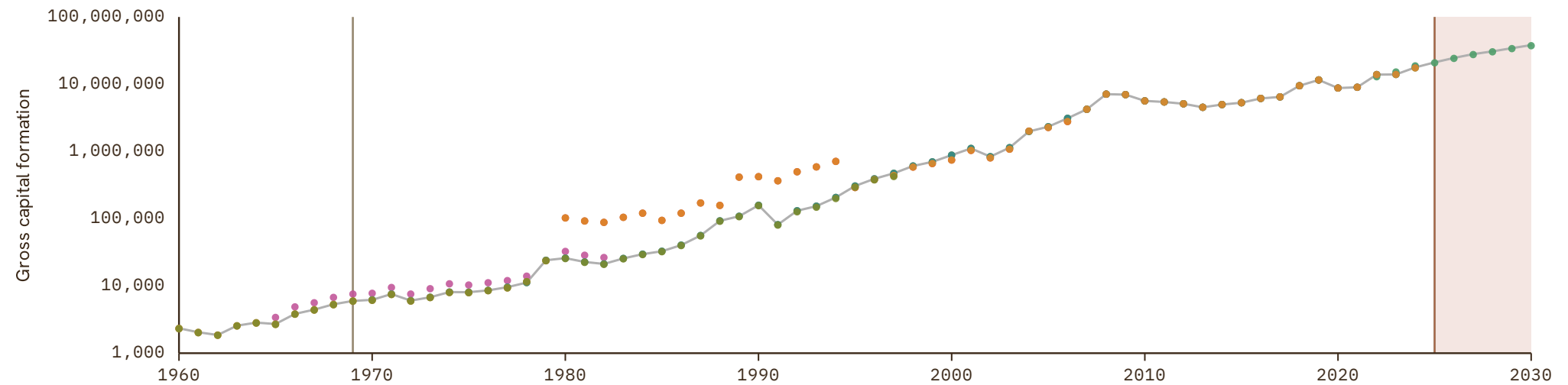
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 101.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.7%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Malawi

COVERAGE
1954–2030

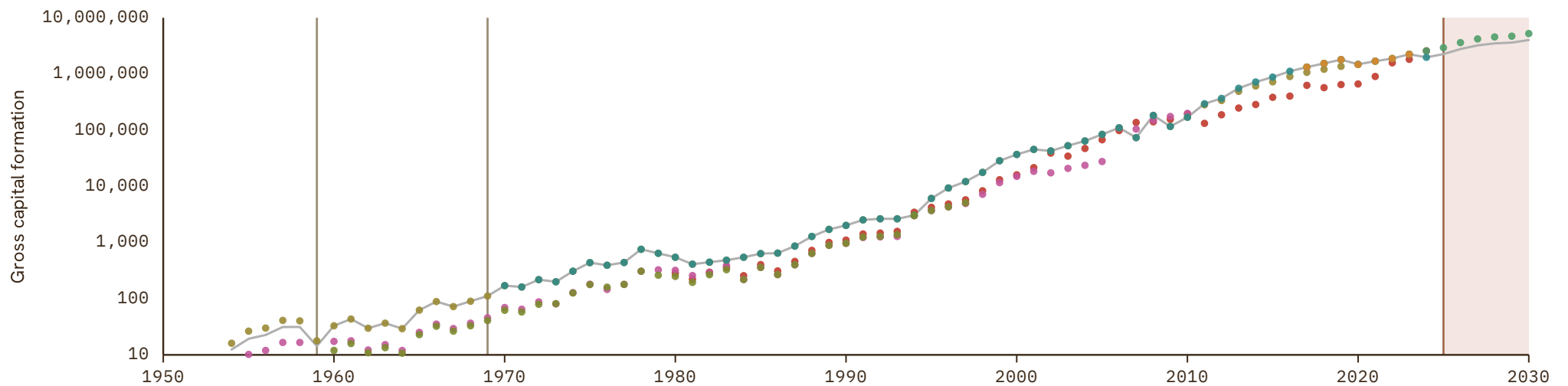
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1954 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 189%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 274.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 76.8%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Malaysia

COVERAGE
1949–2030

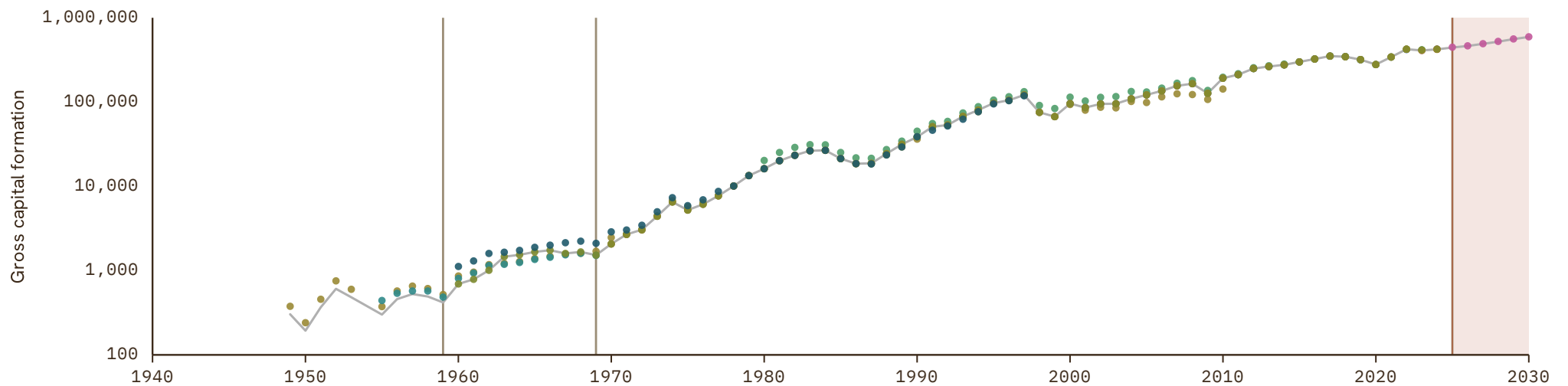
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1949 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 80.3%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Maldives

COVERAGE
1970-2030

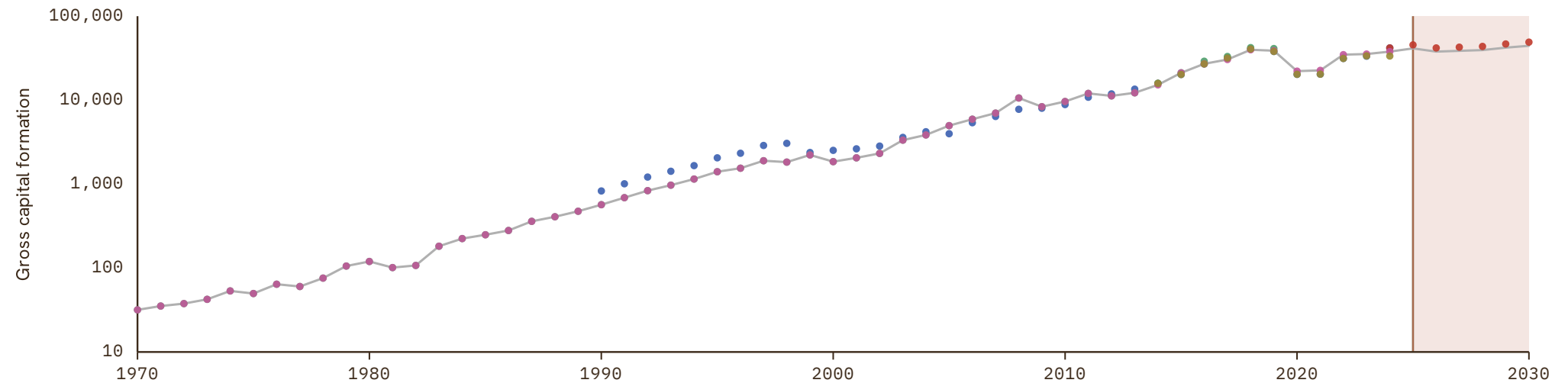
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 90.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Mali

COVERAGE
1960-2030

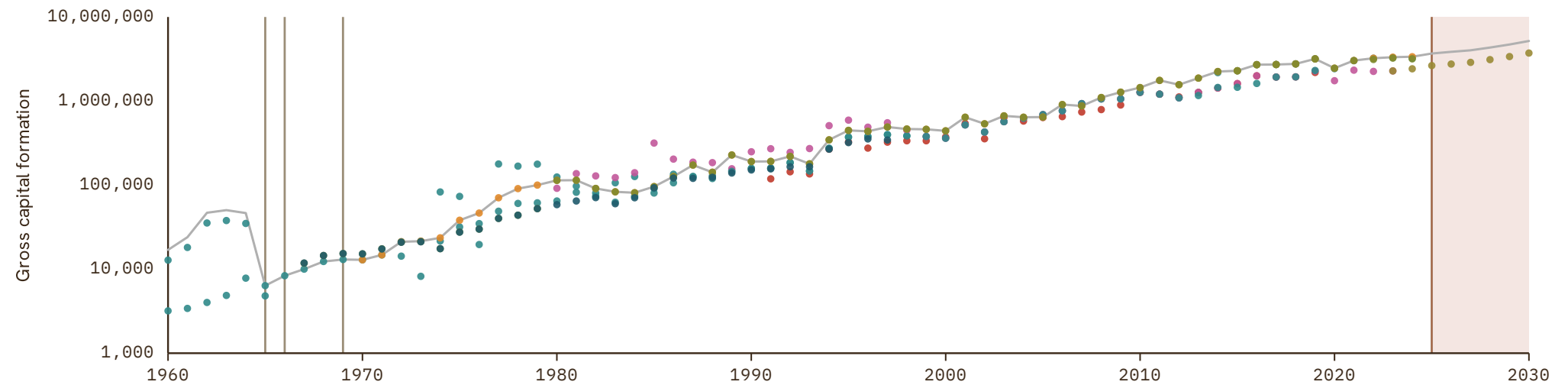
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
BCEAO (2024)	BCEAO	1960 - 1965	Ratio-spliced using overlapping data in 1966: (ratio = 132.6%).
Feenstra et al. (2015)	PWT	1966 - 1966	Ratio-spliced using overlapping data in 1967: (ratio = 100%).
World Bank (2024)	WDI	1967 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 84.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 139.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● BCEAO
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Malta

COVERAGE
1954–2030

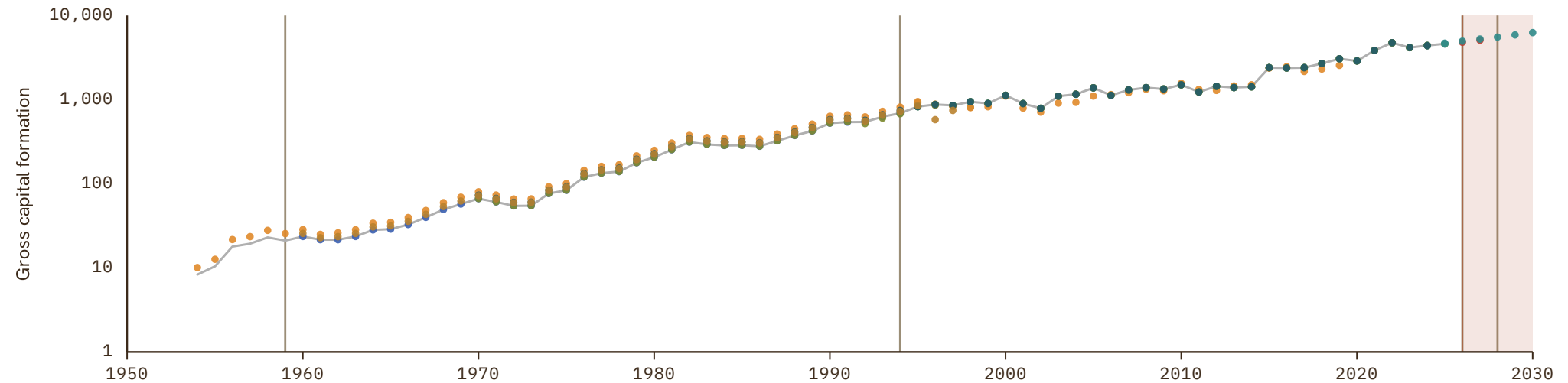
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1954 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 82.6%).
European Commission (2024)	AMECO	1960 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2026 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = .%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = .%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Mauritania

COVERAGE
1960–2030

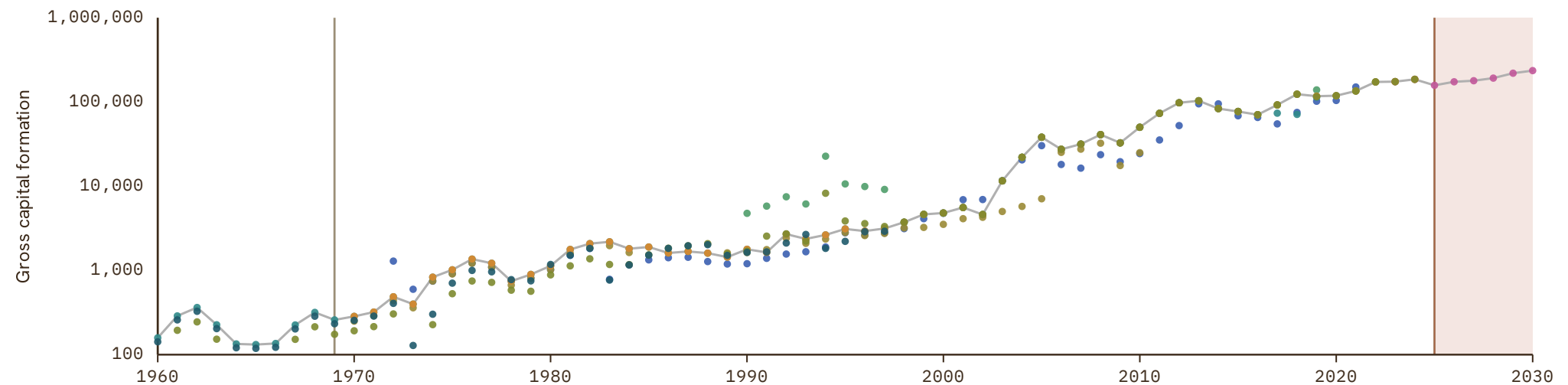
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1960	Ratio-spliced using overlapping data in 1961: (ratio = 111.2%).
World Bank (2024)	WDI	1961 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 148.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Mauritius

COVERAGE
1950–2030

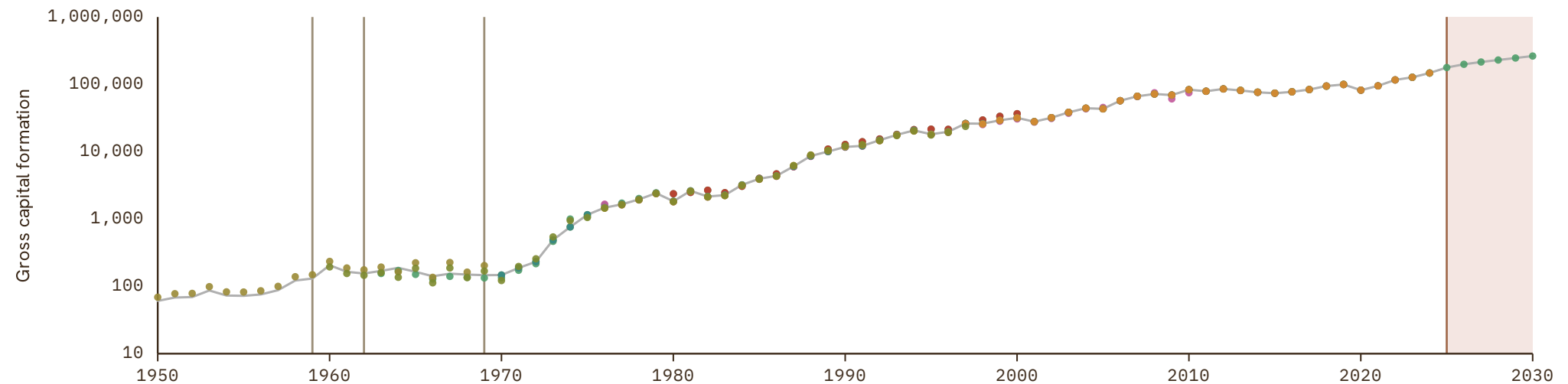
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 88%).
World Bank (1999)	WDI ARC	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 106.2%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 109.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Mexico

COVERAGE
1950–2030

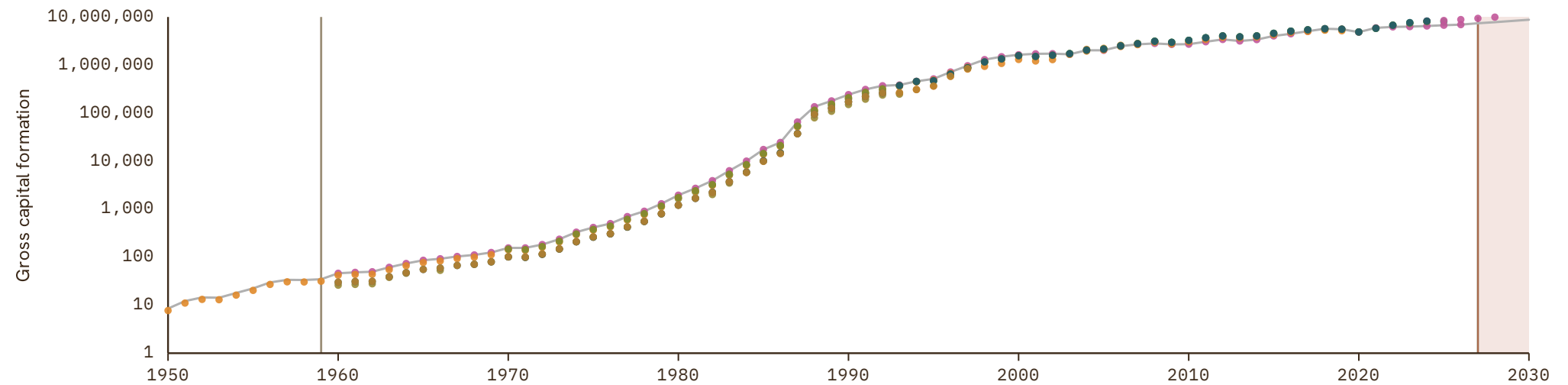
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110.1%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 78.7%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Moldova

COVERAGE
1990-2030

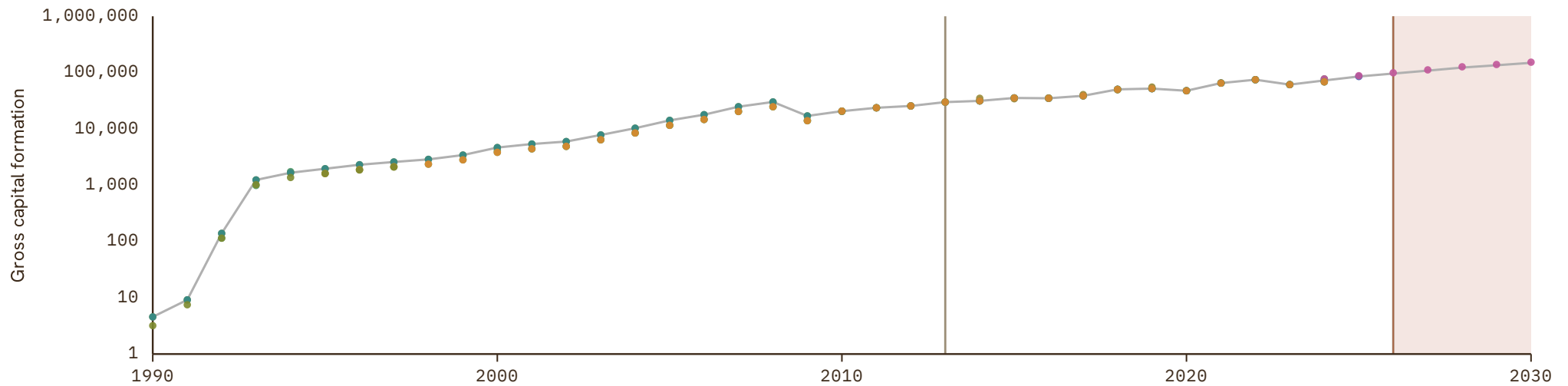
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2013	Ratio-spliced using overlapping data in 2014: (ratio = 100%).
Eurostat (2025)	EUS	2014 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.1%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Monaco

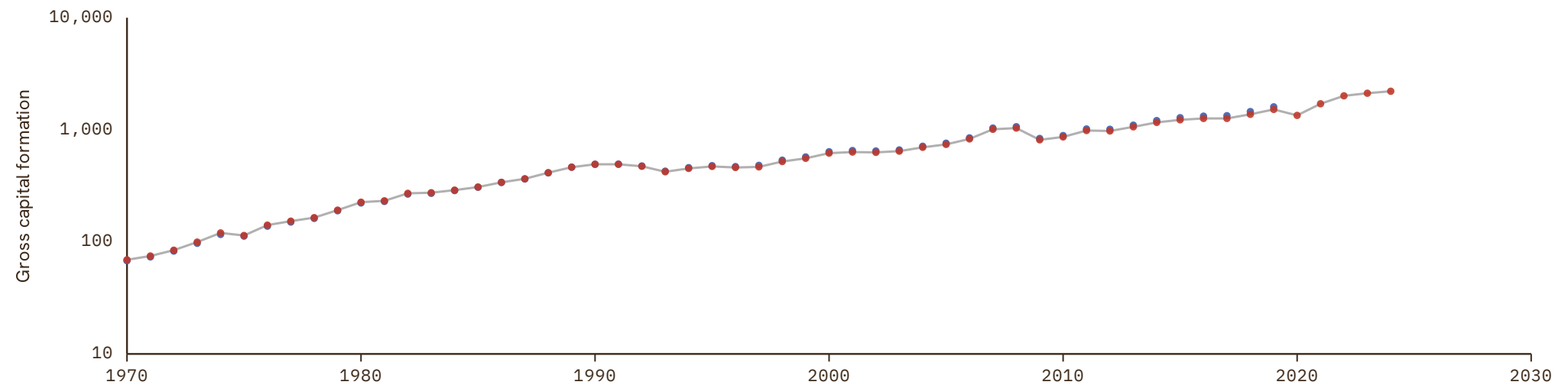
COVERAGE
1970-2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Mongolia

COVERAGE
1970-2030

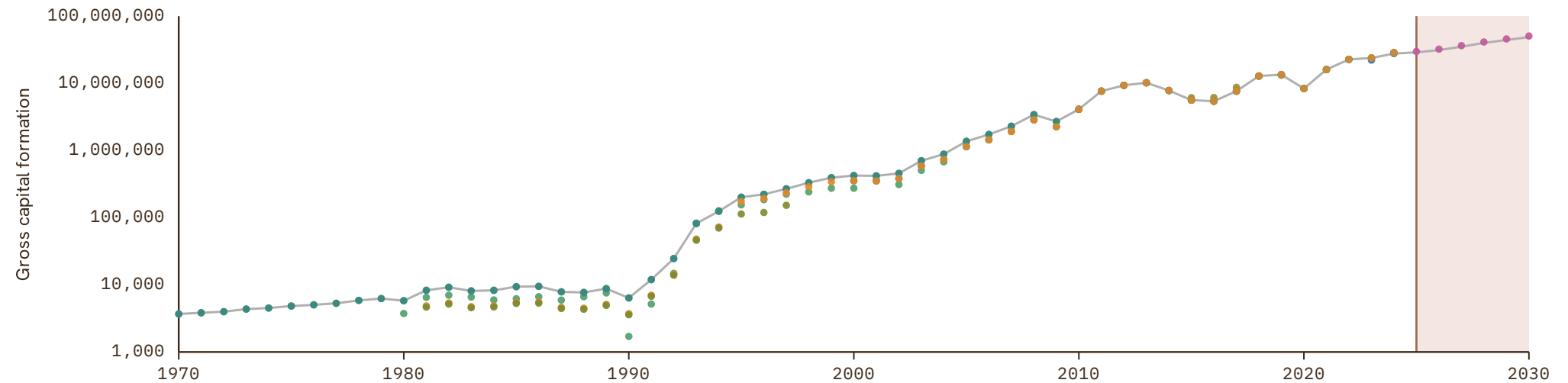
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 96.6%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Montenegro

COVERAGE
1990-2030

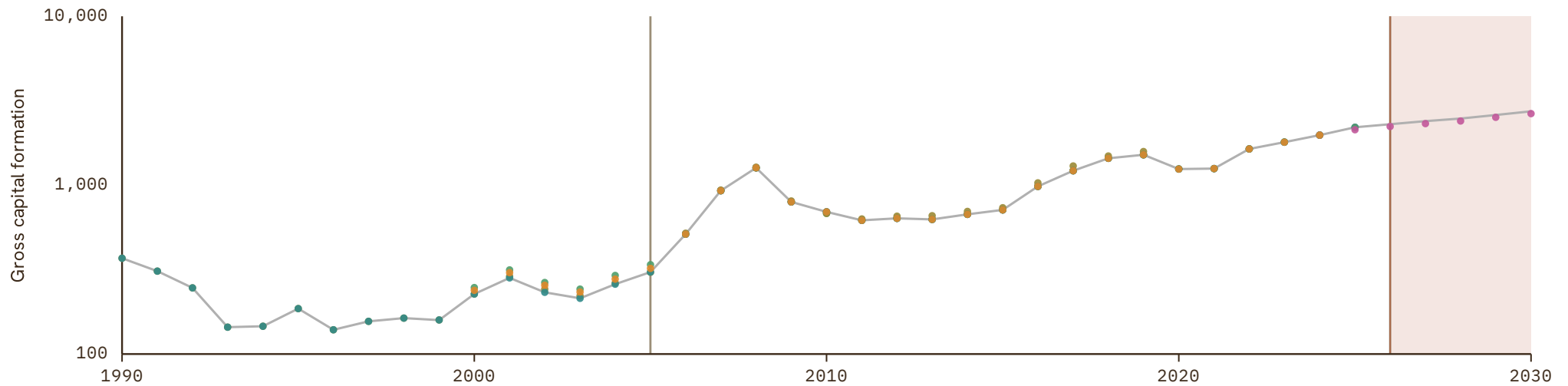
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2005	Ratio-spliced using overlapping data in 2006: (ratio = 100%).
Eurostat (2025)	EUS	2006 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 103.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Morocco

COVERAGE
1950-2030

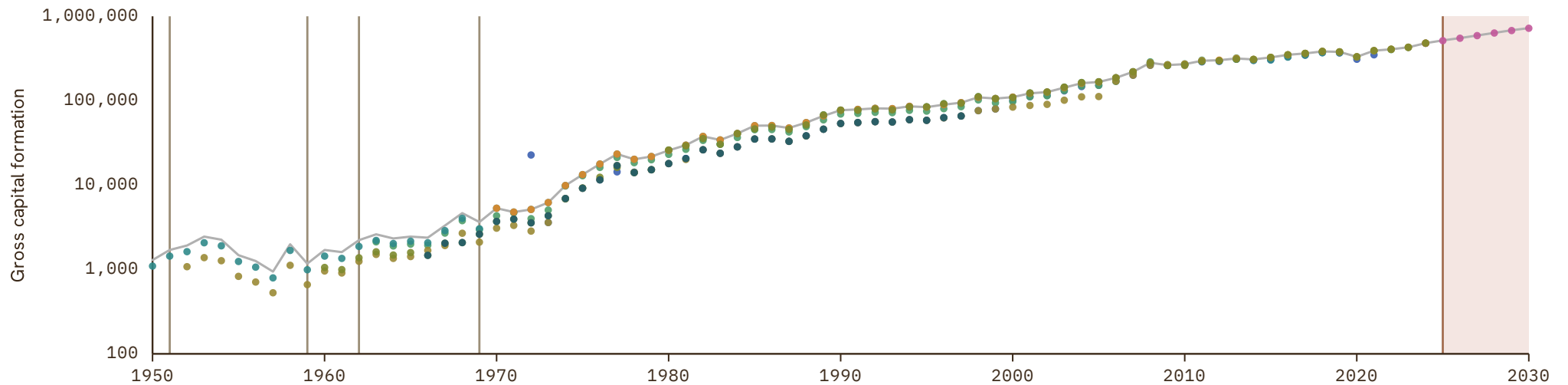
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1951	Ratio-spliced using overlapping data in 1952: (ratio = 118%).
Brian Mitchell (2013)	Mitchell	1952 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 177.6%).
World Bank (2024)	WDI	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 161.4%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 122.8%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Mozambique

COVERAGE
1960-2030

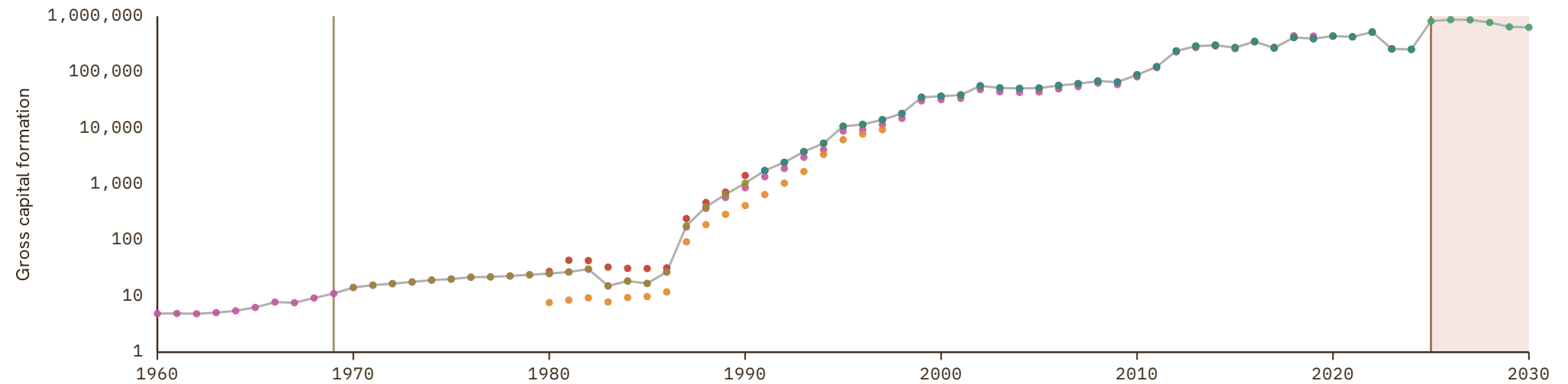
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Myanmar

COVERAGE
1947-2030

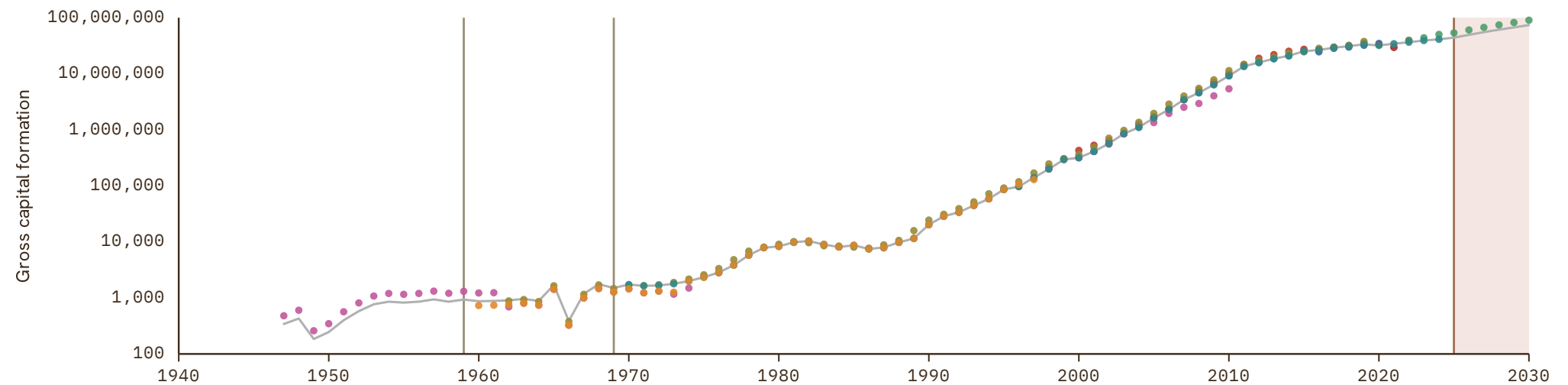
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1947 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 71.1%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 119%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 82%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ADB
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI ARC



Namibia

COVERAGE
1960–2030

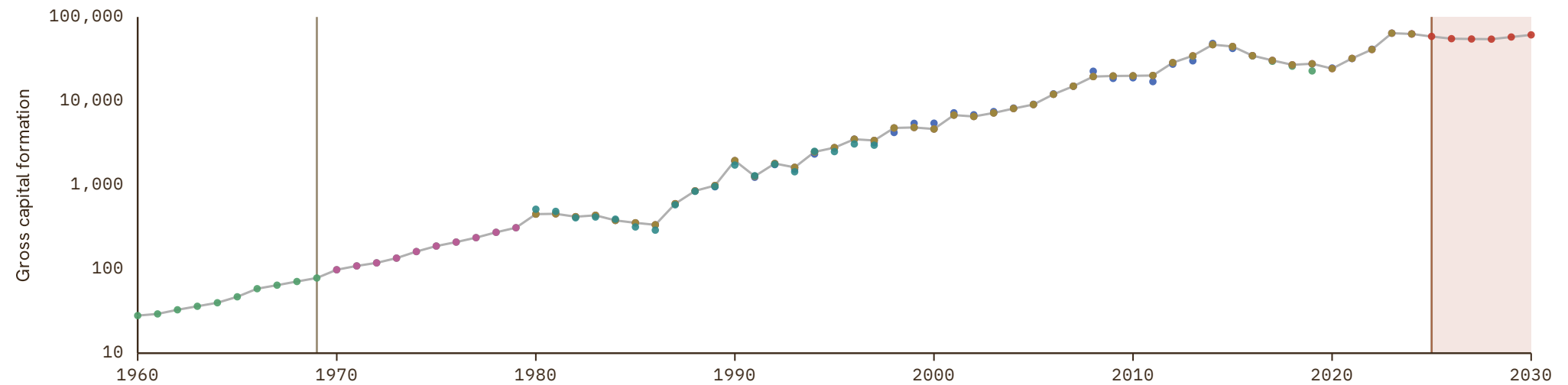
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● IMF WEO
● IMF WEO forecast
● PWT
● UN
● WDI
● WDI ARC



Nepal

COVERAGE
1960-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 63.8%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = -397.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Netherlands

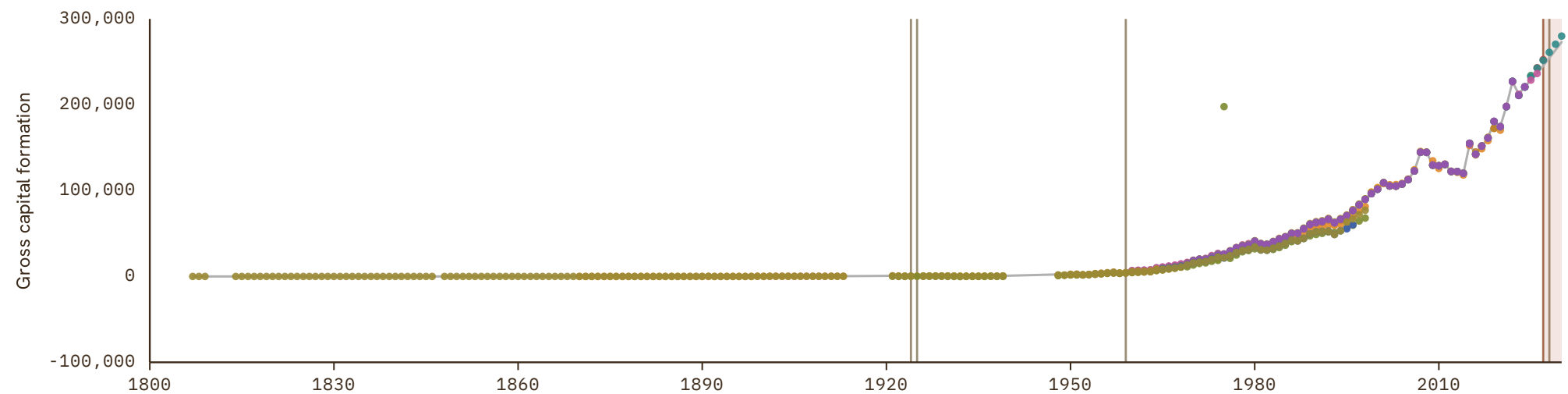
COVERAGE
1807-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
CBS et al. (2001)	CS2 NLD	1807 - 1924	Ratio-spliced using overlapping data in 1925: (ratio = 150%).
Jordá et al. (2017)	JST	1925 - 1925	Ratio-spliced using overlapping data in 1926: (ratio = 160.4%).
CBS et al. (2001)	CS2 NLD	1926 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 133.3%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 97.2%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.5%).

2 Harmonised series



Netherlands Antilles

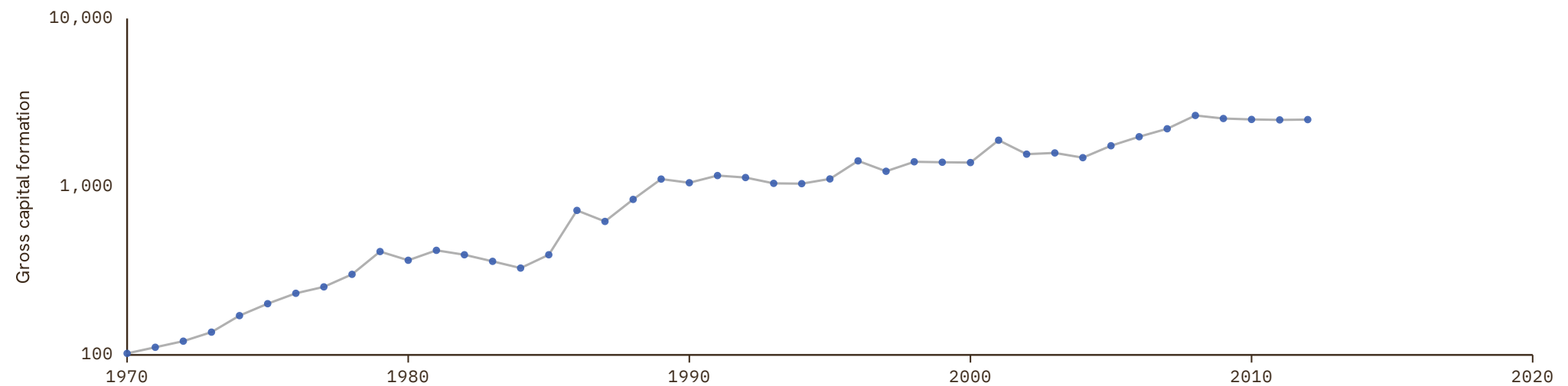
COVERAGE
1970–2012UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2012	Ratio-spliced using overlapping data in 2013: (ratio = 100%).

2 Harmonised series

— GMD estimate ● UN



New Zealand

COVERAGE
1943–2030

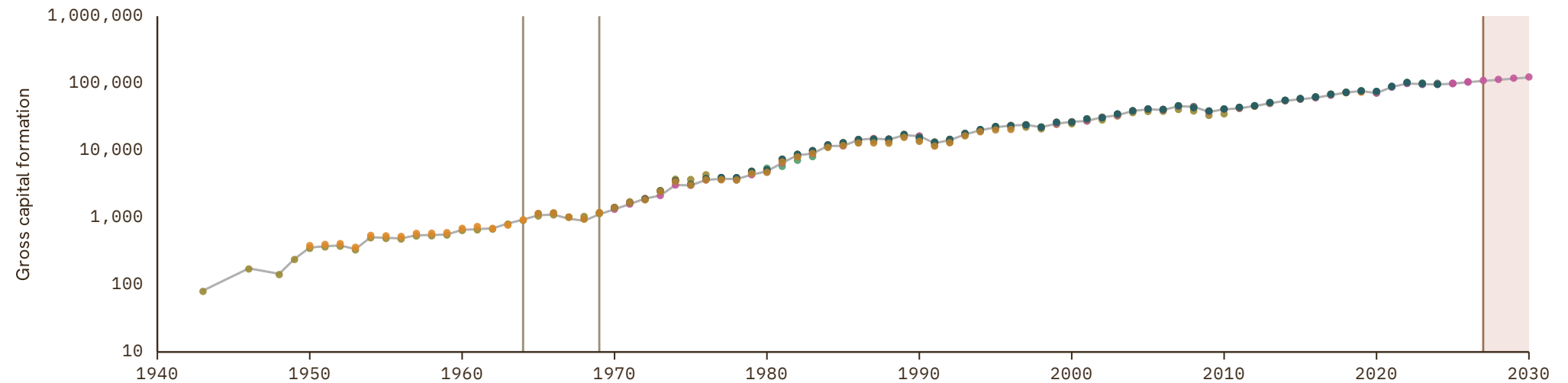
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1943 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 102.5%).
World Bank (1999)	WDI ARC	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 94.6%).
OECD (2024)	OECD EO	1970 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.6%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Nicaragua

COVERAGE
1950–2030

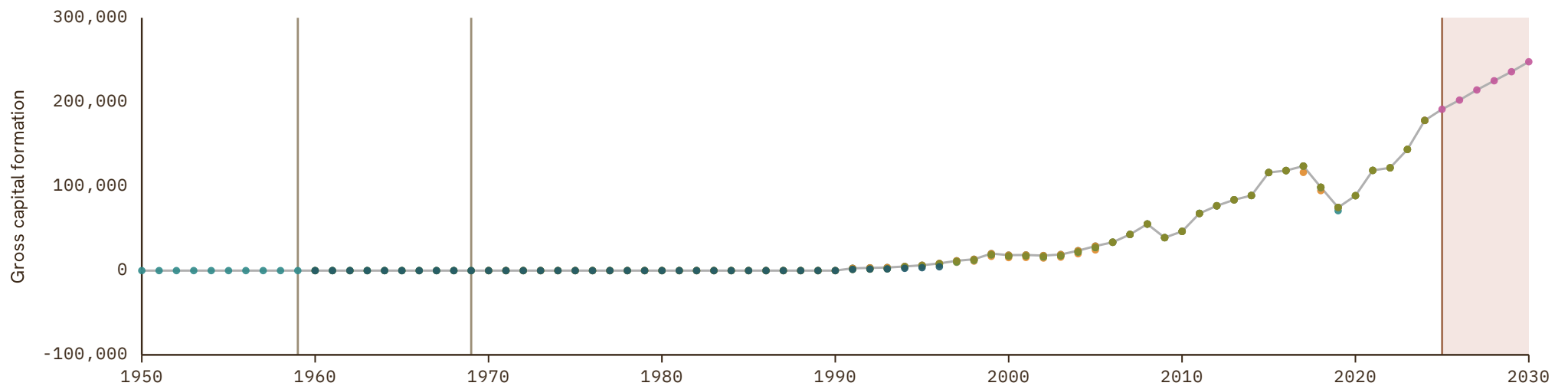
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 177.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Niger

COVERAGE
1960-2030

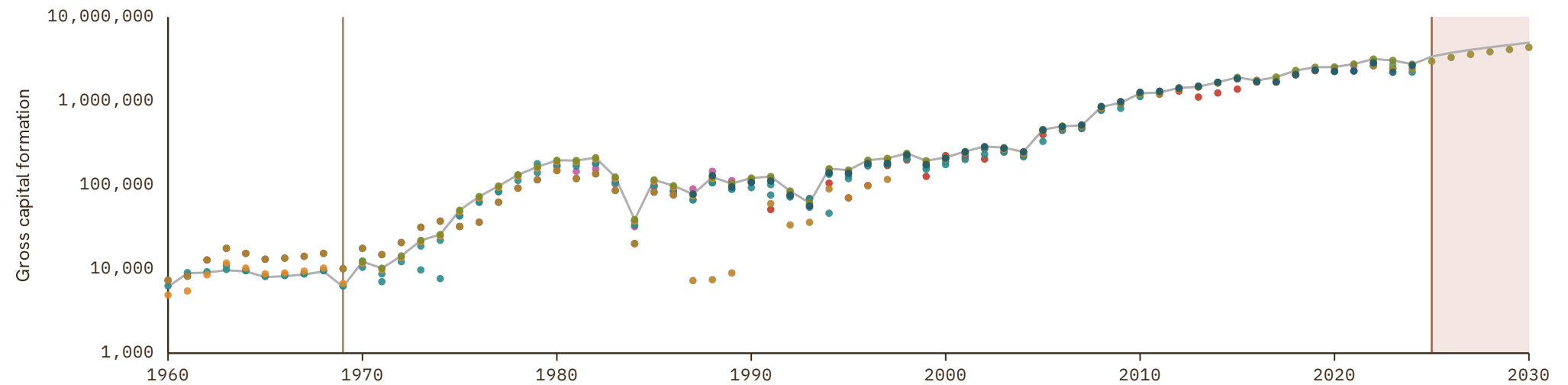
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
BCEAO (2024)	BCEAO	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 98%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 113.6%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● BCEAO
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Nigeria

COVERAGE
1950-2030

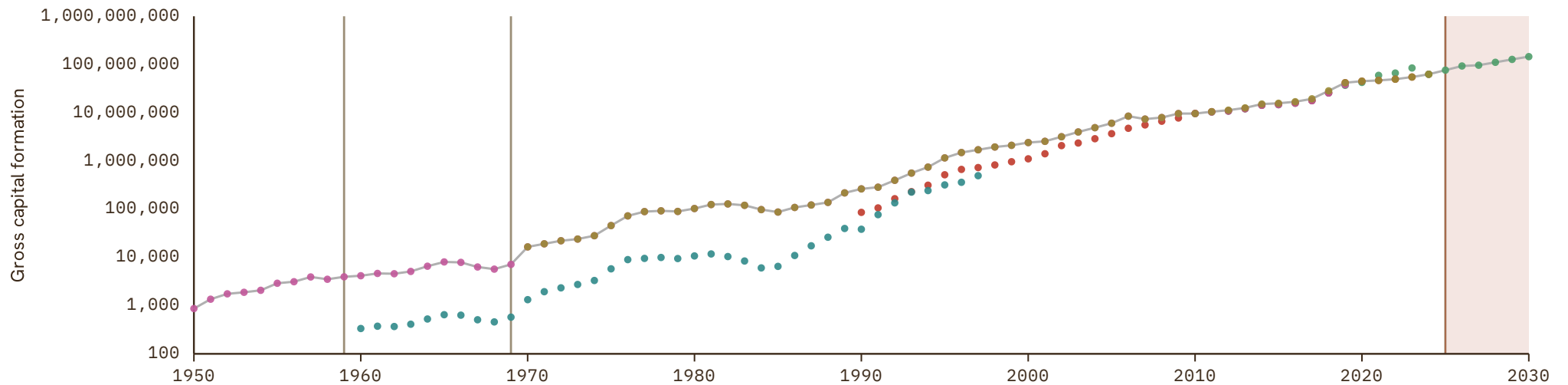
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 1243.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

█ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Norway

COVERAGE
1830–2030

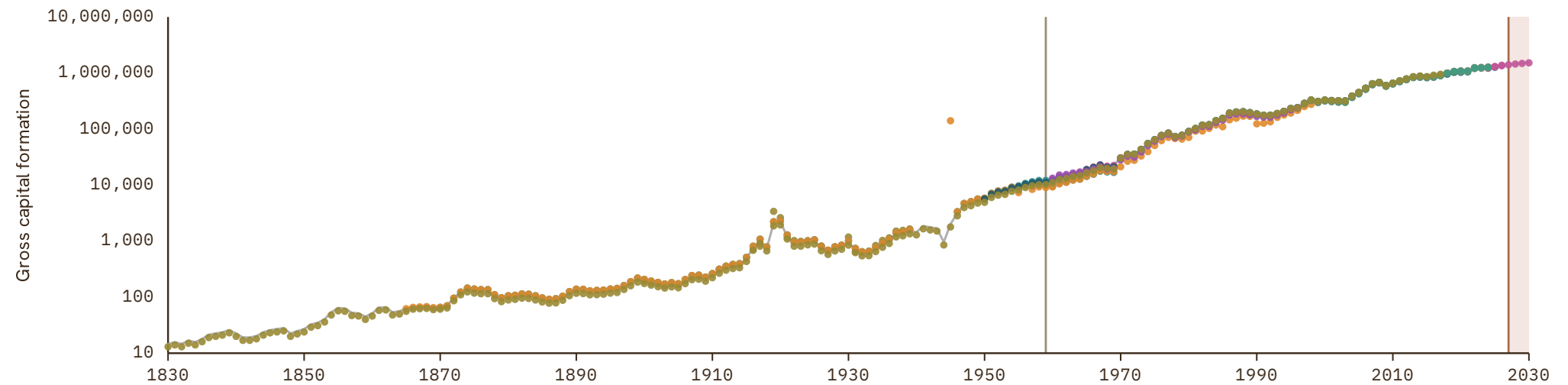
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Eitrheim et al. (2023)	CS2 NOR	1830 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 112.2%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.9%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS2



Oman

COVERAGE
1967-2030

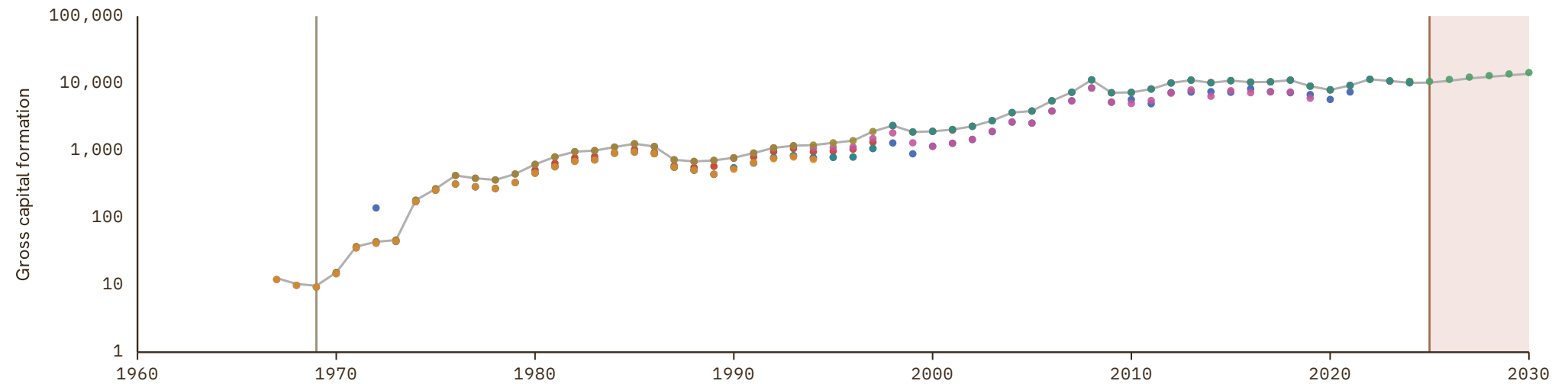
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1967 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 104.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 95.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Pakistan

COVERAGE
1950-2030

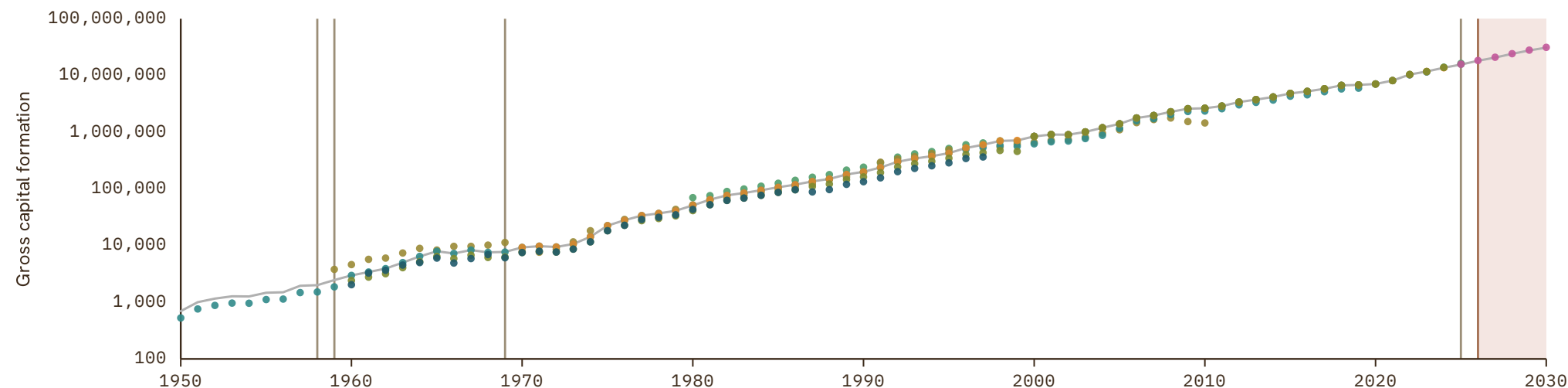
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1958	Ratio-spliced using overlapping data in 1959: (ratio = 132%).
Brian Mitchell (2013)	Mitchell	1959 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 64.6%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 123.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 98.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Palestine

COVERAGE
1970-2024

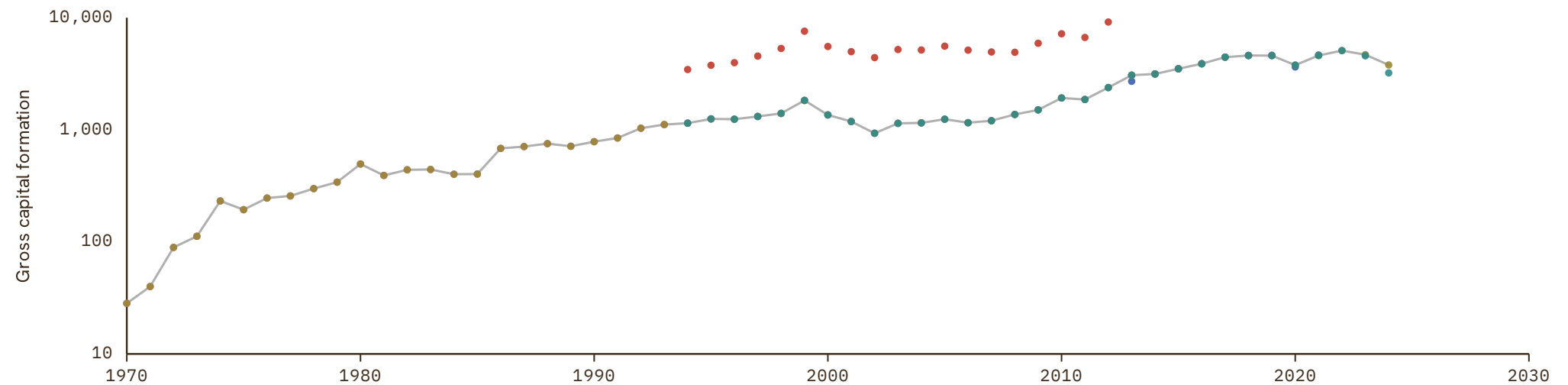
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● AMF ● IMF WEO ● IMF WEO forecast ● PWT ● UN ● WDI



Panama

COVERAGE
1946-2030

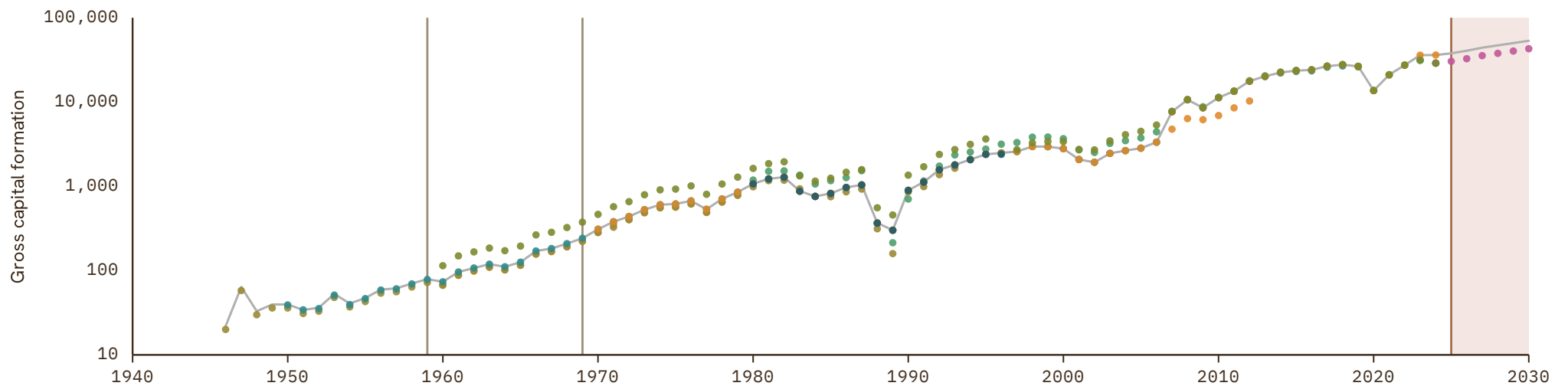
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1946 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110%).
United Nations (2024)	ECLAC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 108.7%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 124.5%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
● ECLAC
● IMF IFS
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



Papua New Guinea

COVERAGE
1960-2024

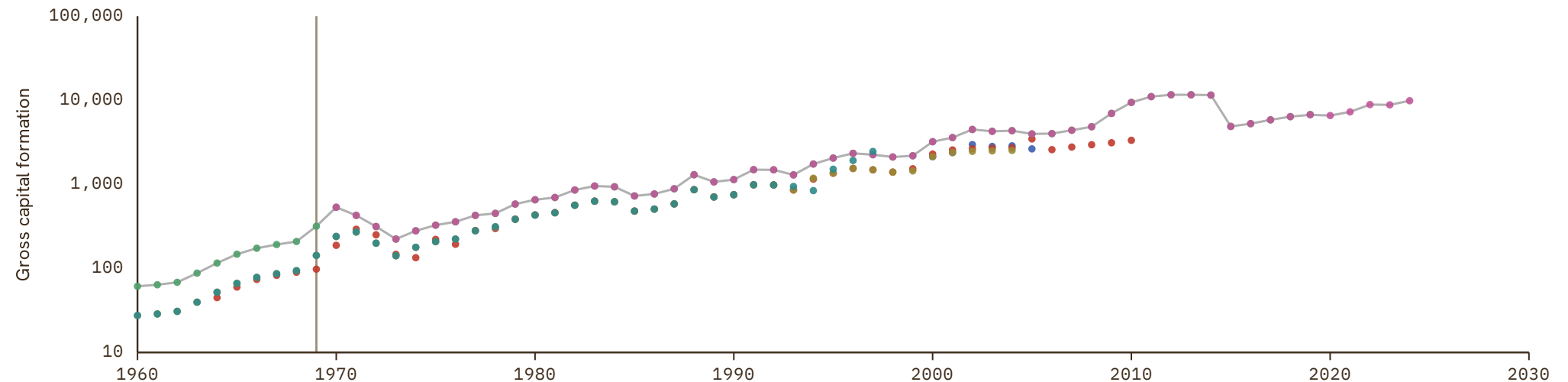
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 222.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | | Source change ● ADB ● Mitchell ● PWT ● UN ● WDI ● WDI ARC



Paraguay

COVERAGE
1951-2030

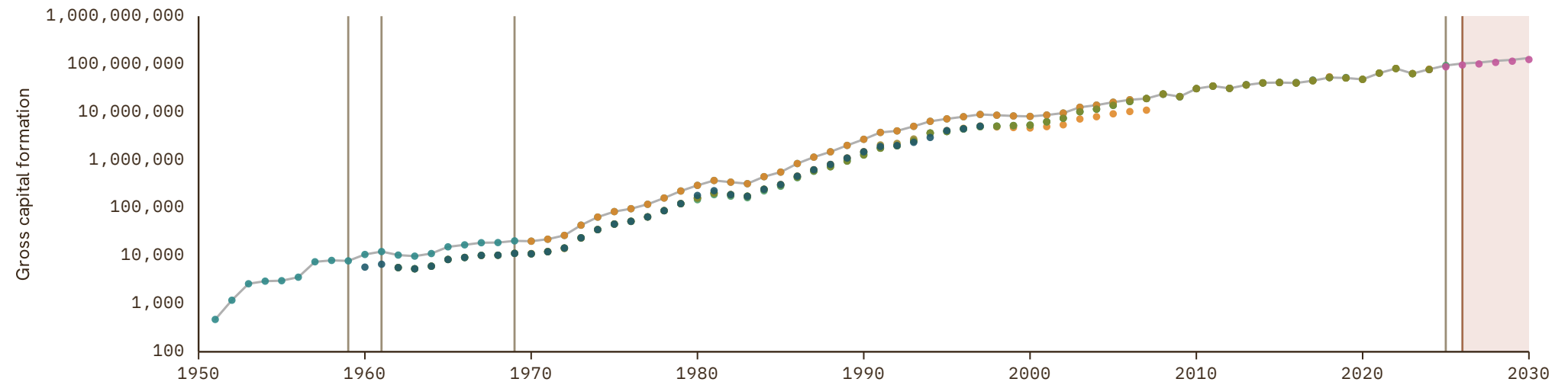
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1951 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (1999)	WDI ARC	1960 - 1961	Ratio-spliced using overlapping data in 1962: (ratio = 183.3%).
International Monetary Fund (2025)	IMF IFS	1962 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 183.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 107.1%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Peru

COVERAGE
1922-2030

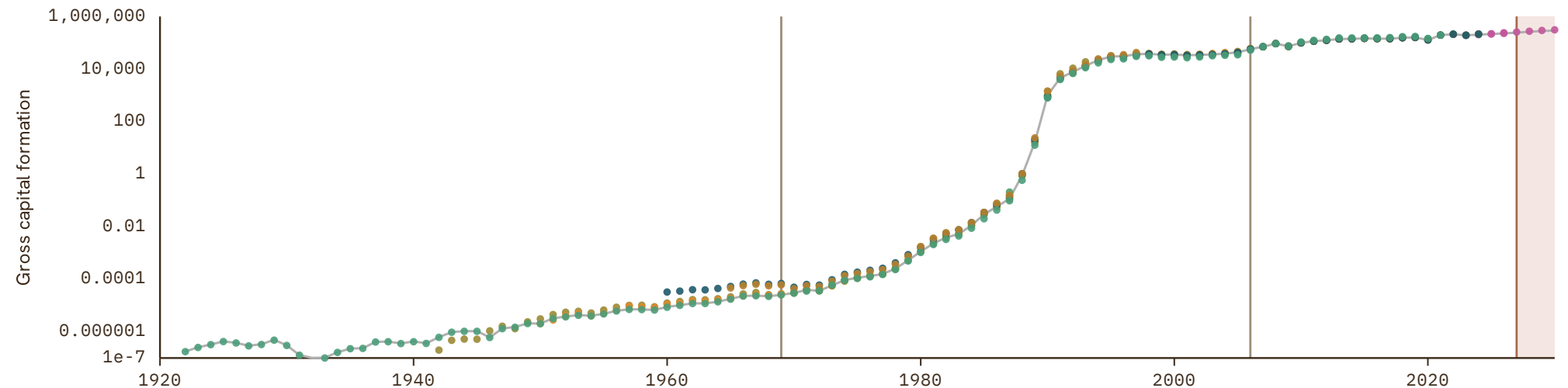
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Banco Central de Reserva (2022)	CS1 PER	1922 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 101.8%).
United Nations (2024)	UN	1970 - 2006	Ratio-spliced using overlapping data in 2007: (ratio = 100.1%).
OECD (2024)	OECD EO	2007 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 95%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS1



Philippines

COVERAGE
1946-2030

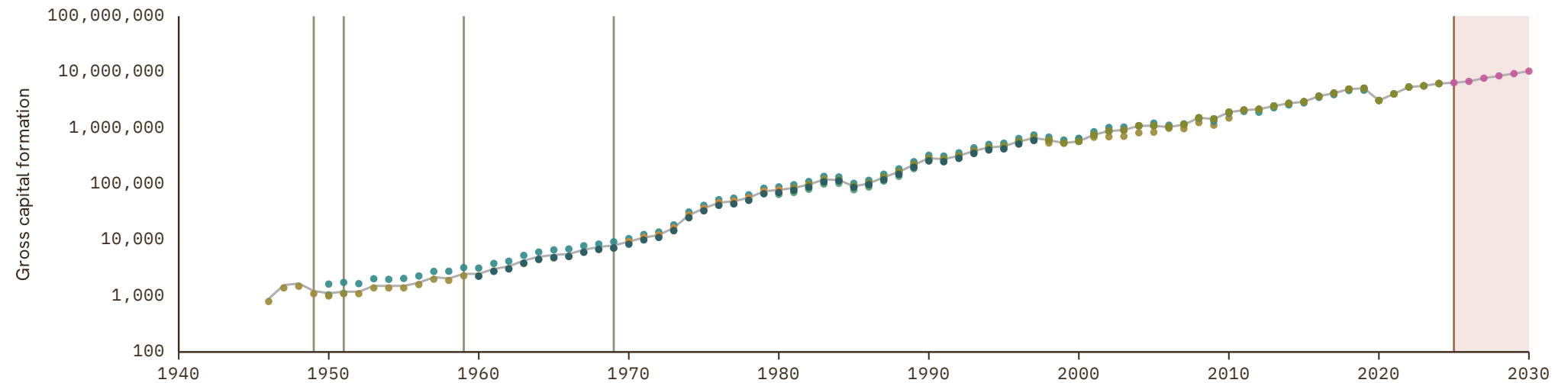
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1946 - 1949	Ratio-spliced using overlapping data in 1950: (ratio = 111.9%).
International Monetary Fund (2025)	IMF IFS	1950 - 1951	Ratio-spliced using overlapping data in 1952: (ratio = 106.5%).
Brian Mitchell (2013)	Mitchell	1952 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 108.3%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 110.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● ADB
● IMF IFS
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



Poland

COVERAGE
1956–2030

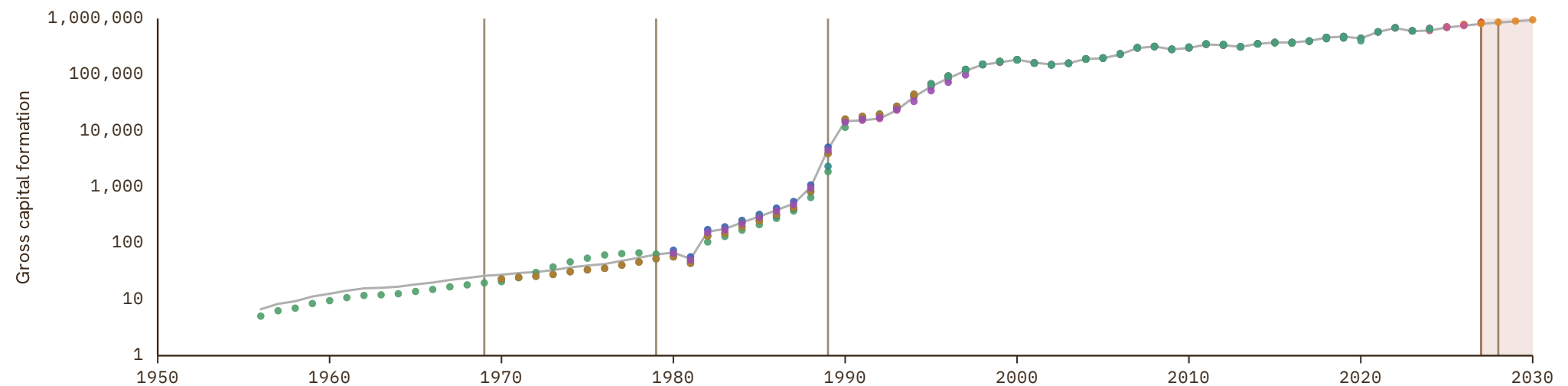
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Banushi et al. (2024)	COMECON	1956 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 133%).
United Nations (2024)	UN	1970 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 119.1%).
European Commission (2024)	AMECO	1980 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 91.4%).
OECD (2024)	OECD EO	1990 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 94.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 98.9%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● AMECO
 ● AMECO forecast
 ● COMECON
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS1



Portugal

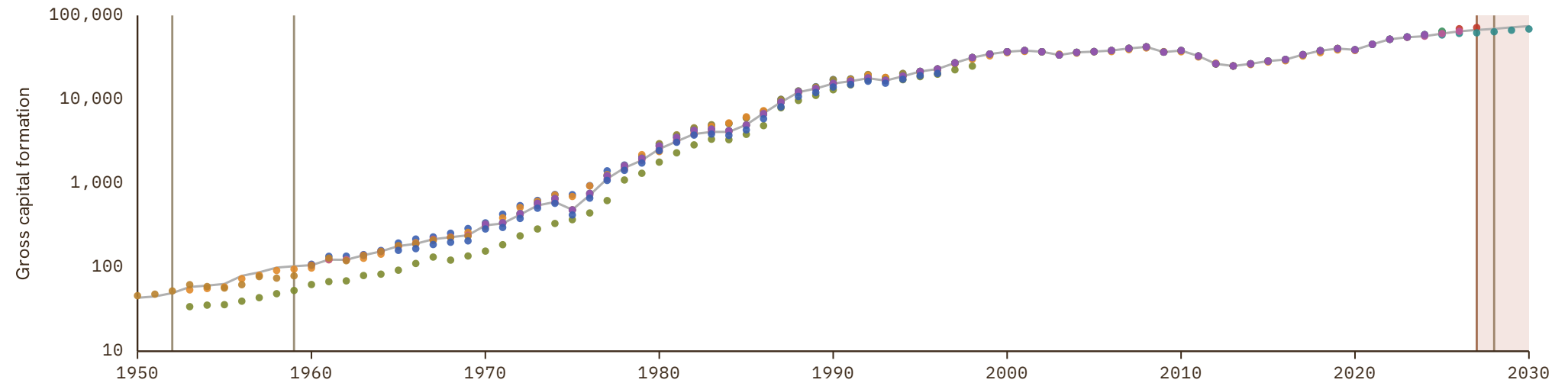
COVERAGE
1950–2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1952	Ratio-spliced using overlapping data in 1953: (ratio = 94.2%).
Jordá et al. (2017)	JST	1953 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 108.4%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 93.4%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 108.2%).

2 Harmonised series



Puerto Rico

COVERAGE
1939–2030

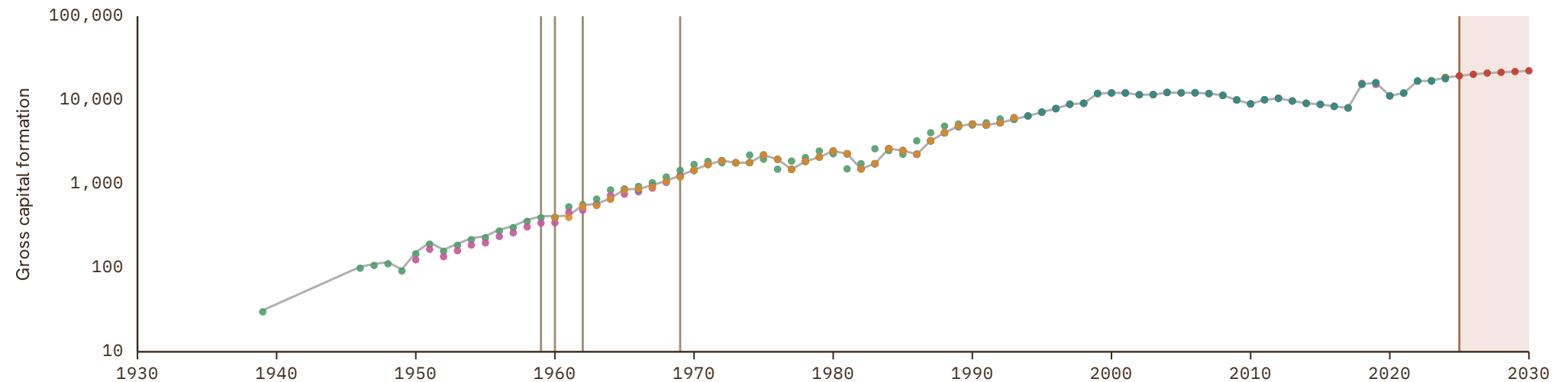
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1939 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 104.2%).
World Bank (2024)	WDI	1960 - 1960	Ratio-spliced using overlapping data in 1961: (ratio = 104.7%).
World Bank (1999)	WDI ARC	1961 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 104.7%).
World Bank (2024)	WDI	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 102.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



Qatar

COVERAGE
1970-2024

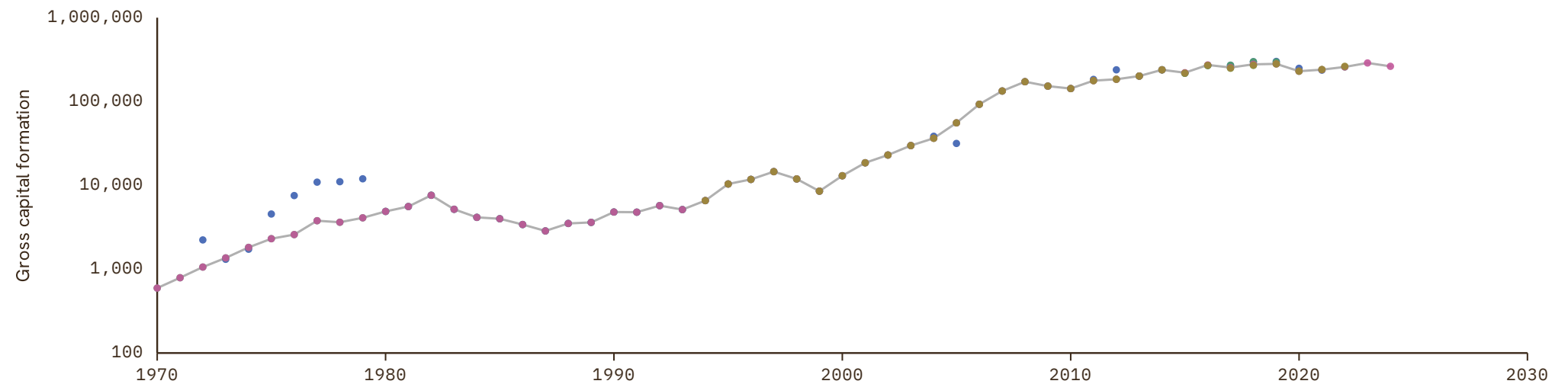
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● AMF ● IMF IFS ● PWT ● UN ● WDI



Republic of the Congo

COVERAGE
1960-2030

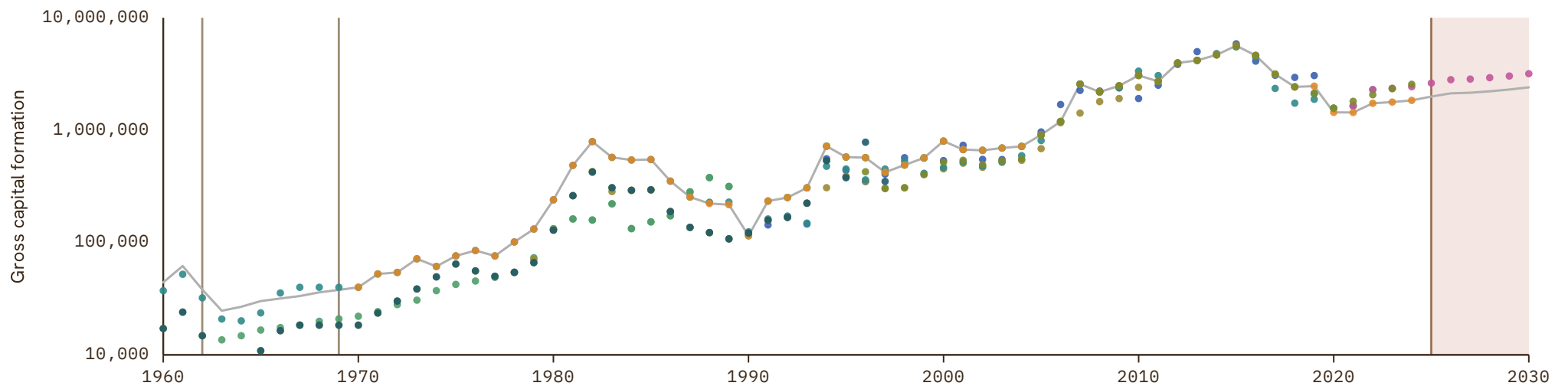
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 257.1%).
International Monetary Fund (2025)	IMF IFS	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 181.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 75.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Romania

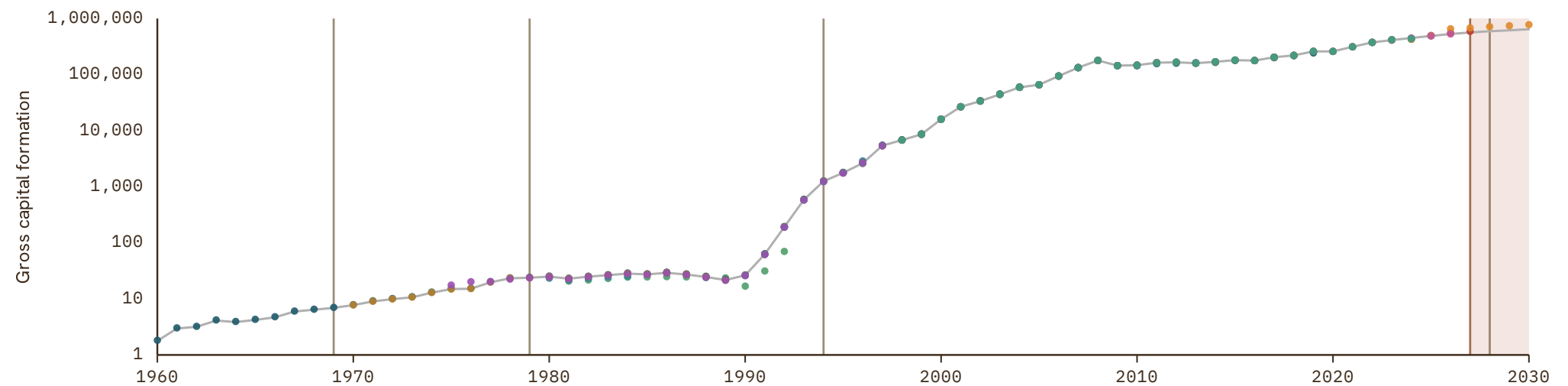
COVERAGE
1960-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 97.8%).
United Nations (2024)	UN	1970 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 99.5%).
European Commission (2024)	AMECO	1980 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 95.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 83%).

2 Harmonised series



Russian Federation

COVERAGE
1885–2030

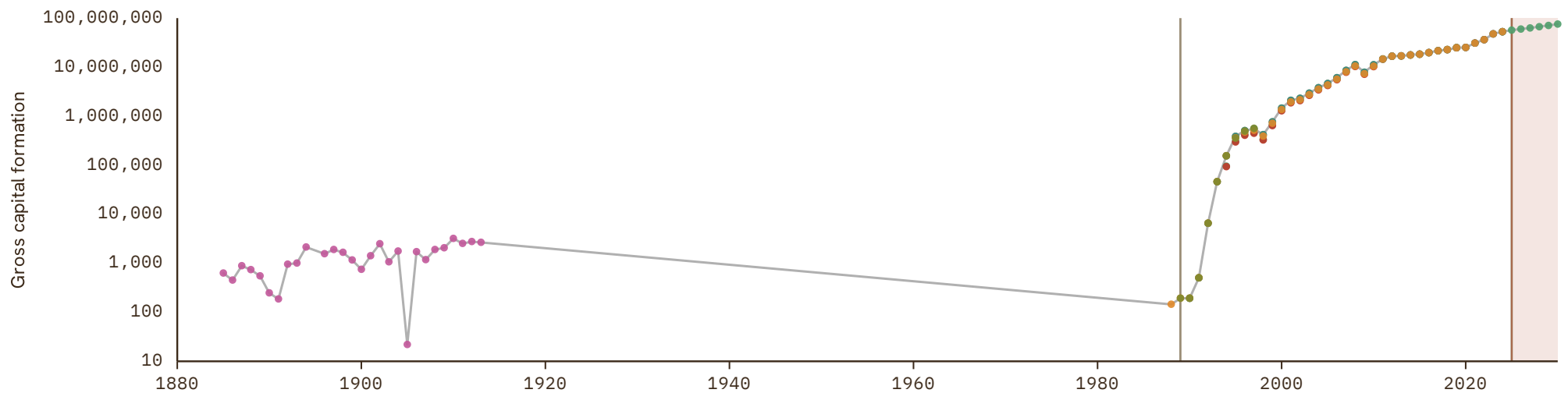
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Matthew T. Jones et al. (1997)	JO	1885 - 1987	Ratio-spliced using overlapping data in 1988: (ratio = 99.2%).
World Bank (2024)	WDI	1988 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 99.2%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Rwanda

COVERAGE
1960-2030

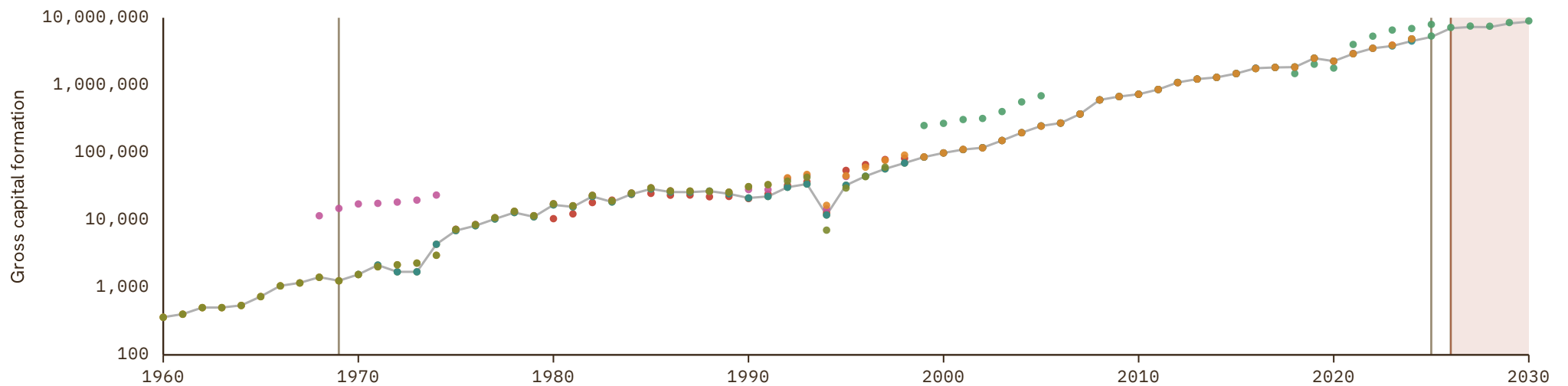
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100.6%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 65.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.1%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Sao Tome and Principe

COVERAGE
1970-2030

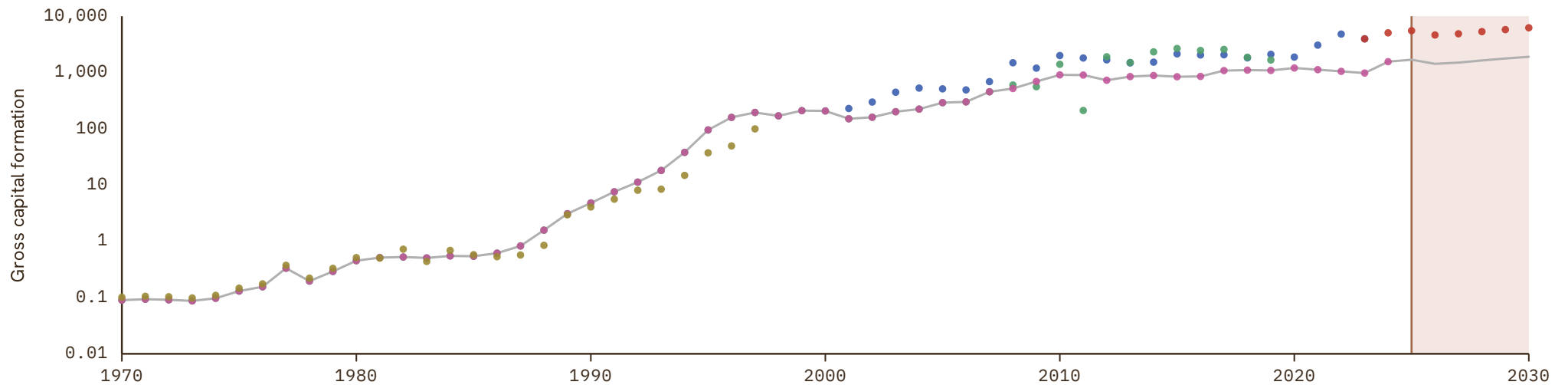
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 30.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Saudi Arabia

COVERAGE
1960-2030

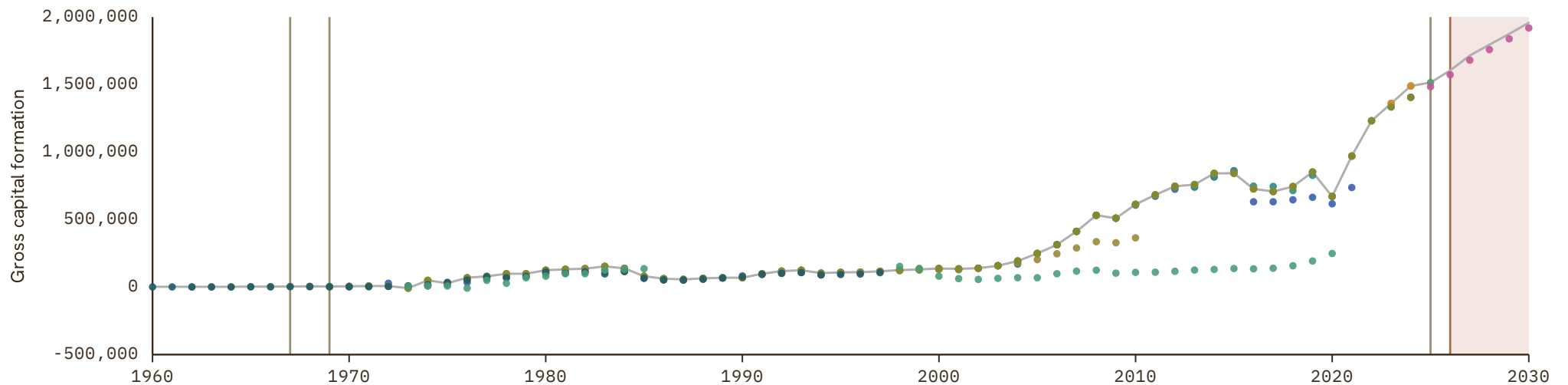
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1967	Ratio-spliced using overlapping data in 1968: (ratio = 155.2%).
World Bank (2024)	WDI	1968 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 102%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS1



Senegal

COVERAGE
1960-2030

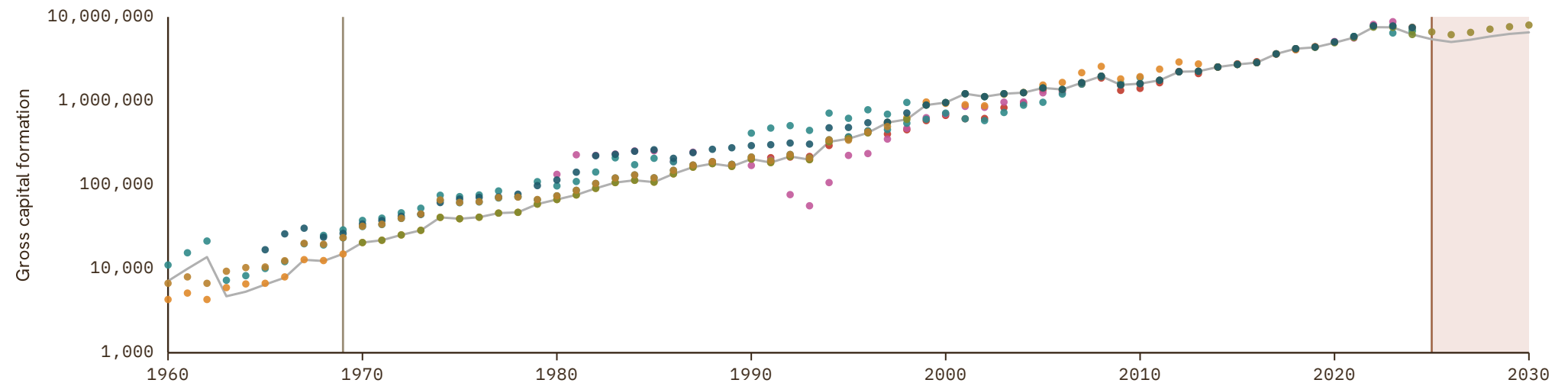
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
BCEAO (2024)	BCEAO	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 64.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 81.9%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● BCEAO
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Serbia

COVERAGE
1990-2030

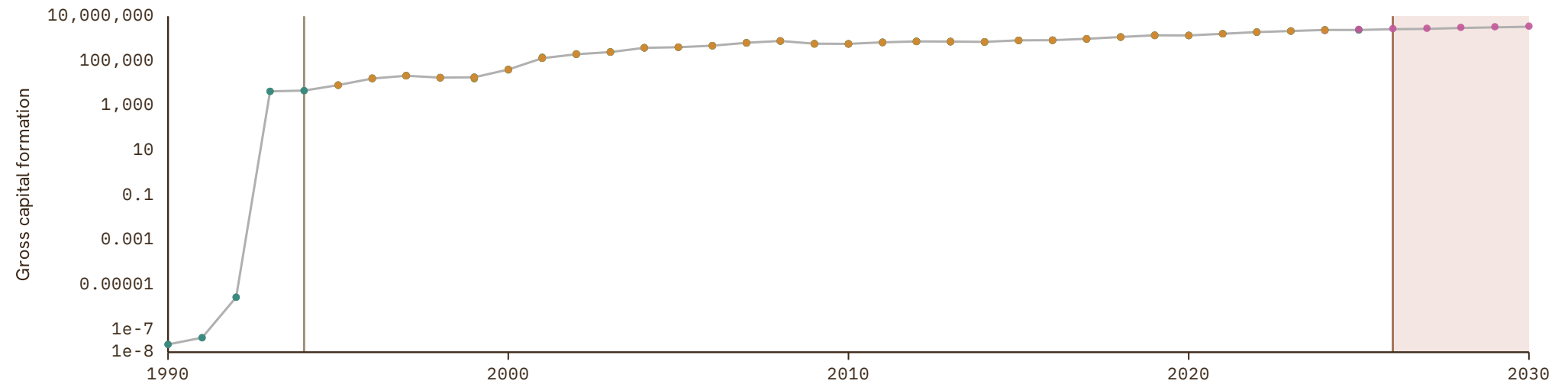
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
Eurostat (2025)	EUS	1995 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 94.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Seychelles

COVERAGE
1960-2030

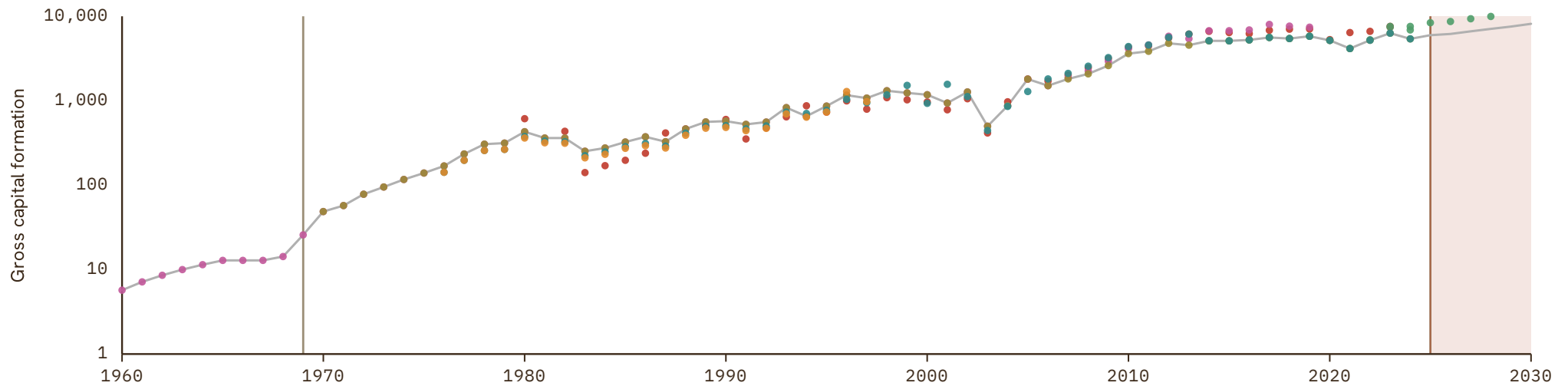
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 71.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Sierra Leone

COVERAGE
1961–2030

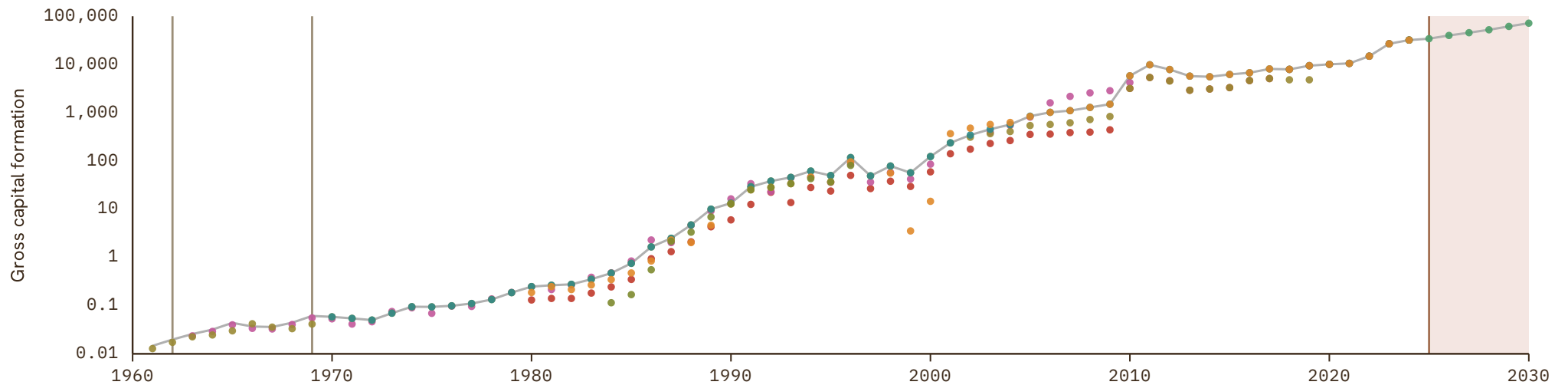
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1961 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 114.3%).
Brian Mitchell (2013)	Mitchell	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 109.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Singapore

COVERAGE
1960-2030

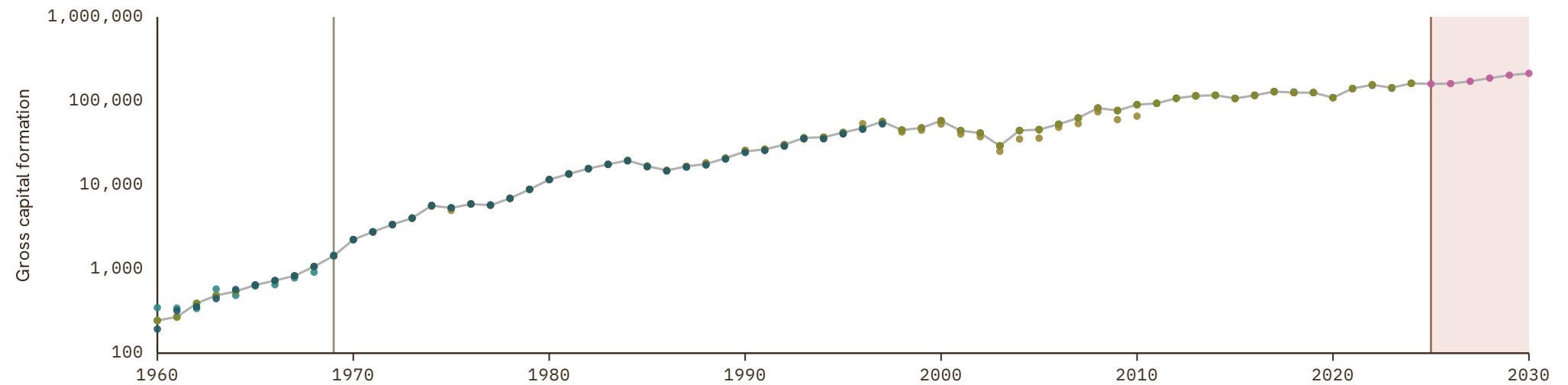
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
International Monetary Fund (2025)	IMF IFS	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Slovakia

COVERAGE
1985–2030

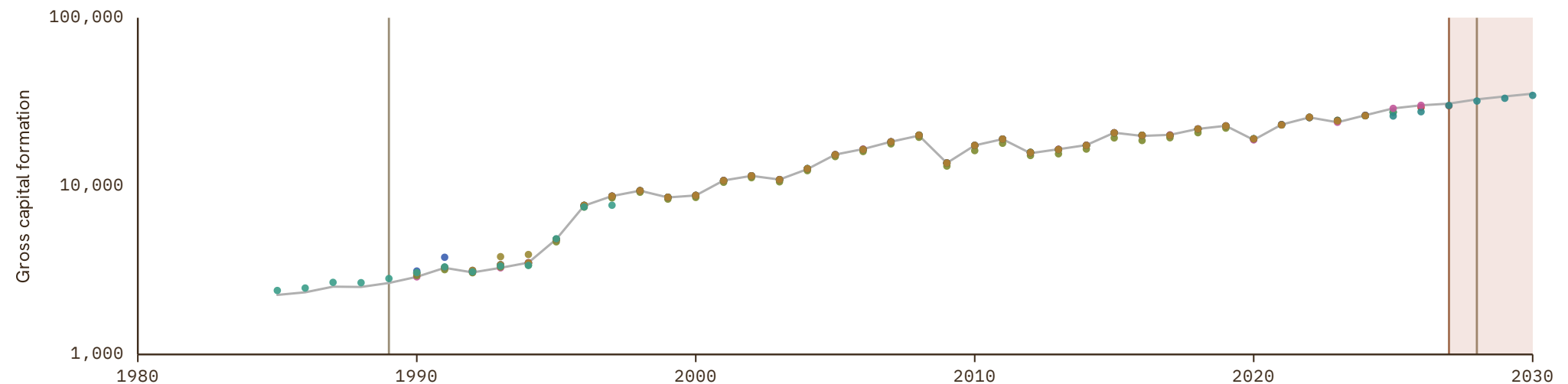
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1985 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 94.2%).
OECD (2024)	OECD EO	1990 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 102.9%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 102.4%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Slovenia

COVERAGE
1990–2030

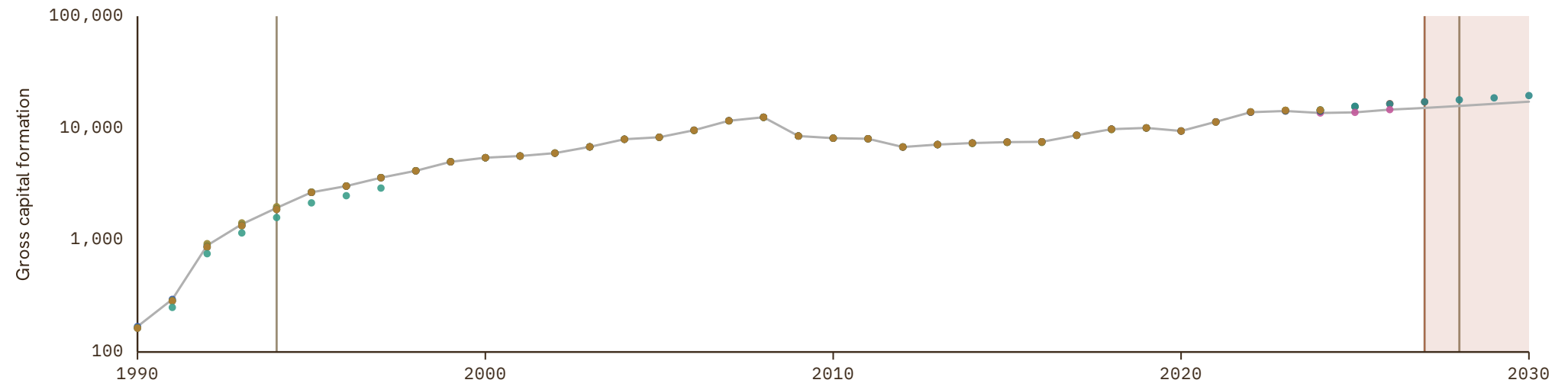
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
European Commission (2024)	AMECO	1990 - 1994	Ratio-spliced using overlapping data in 1995: (ratio = 100%).
OECD (2024)	OECD EO	1995 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 88.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 88.3%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
● AMECO
● AMECO forecast
● EUS
● IMF IFS
● IMF WEO
● IMF WEO forecast
● OECD EO
● PWT
● UN
● WDI
● WDI ARC



Somalia

COVERAGE
1960-2024

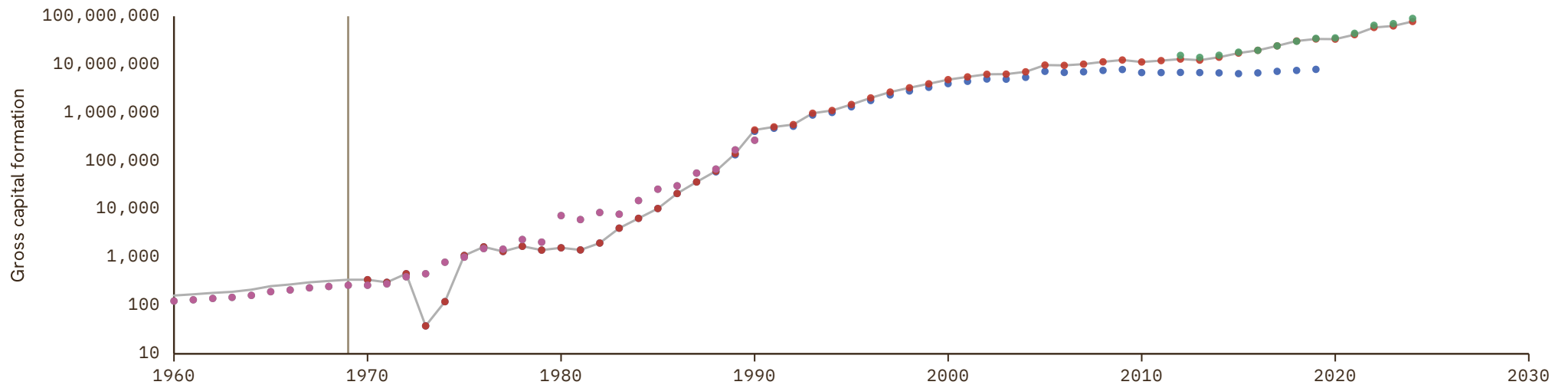
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 130.3%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● PWT ● UN ● WDI ● WDI ARC



South Africa

COVERAGE
1950–2030

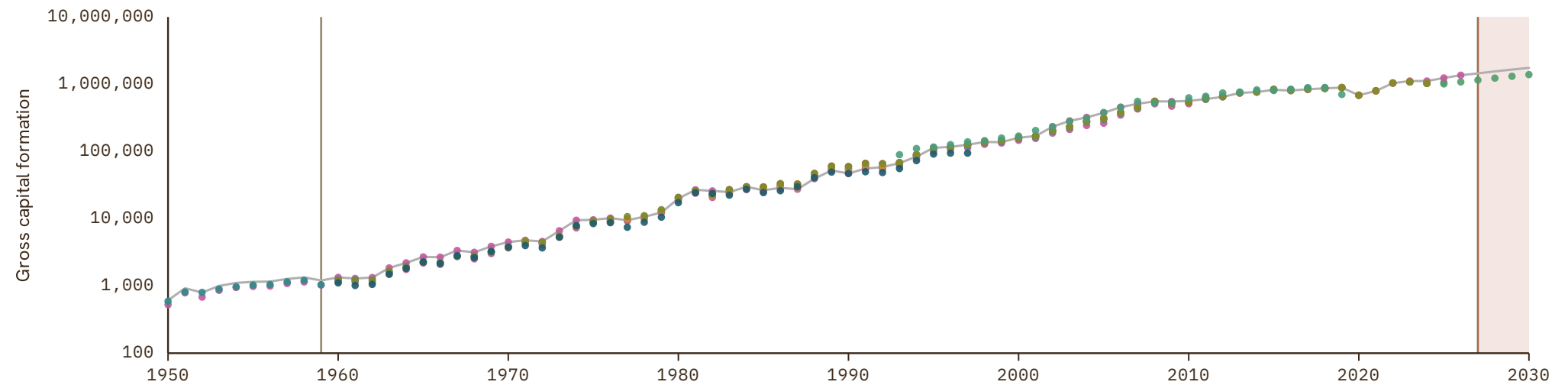
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 116.9%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 125.6%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS1



South Korea

COVERAGE
1911-2030

UNIT
millions of LC

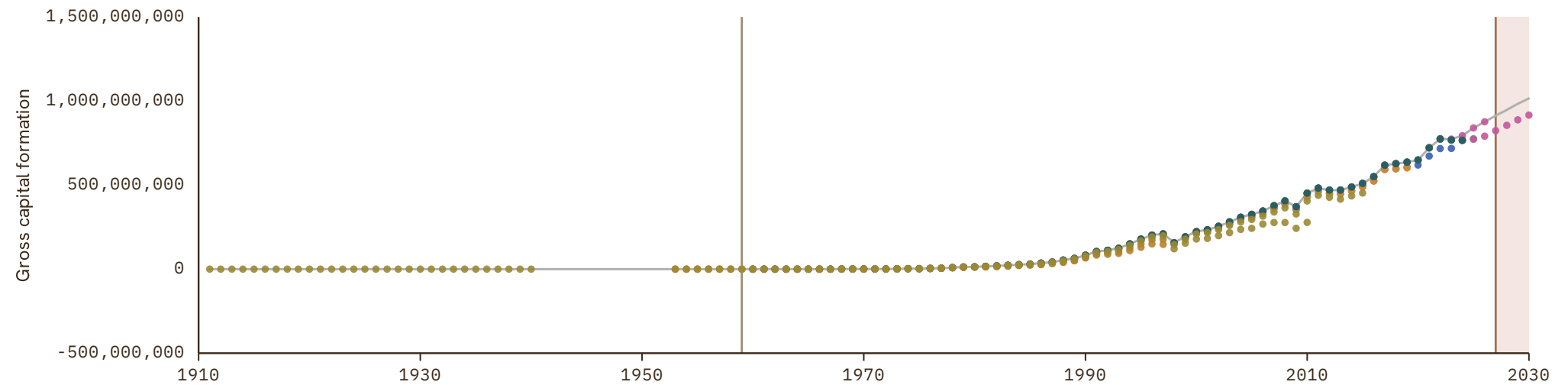
1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Cha et al. (2022)	CS2 KOR	1911 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 98.5%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 110.8%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
● ADB
● IMF IFS
● IMF WEO
● IMF WEO forecast
● Mitchell
● OECD EO
● PWT
● UN
● WDI

● WDI ARC
● CS2



South Sudan

COVERAGE
2008-2030

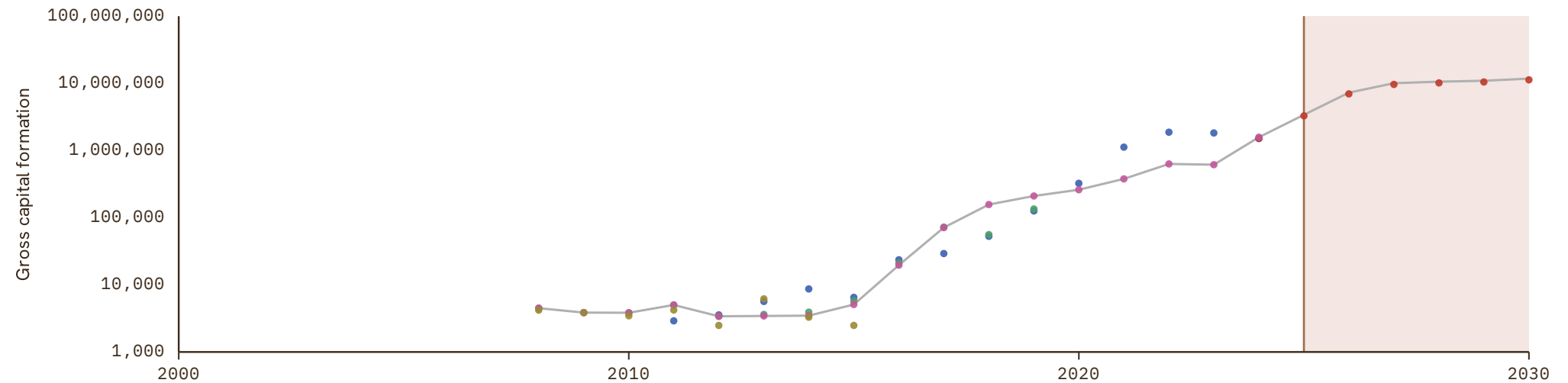
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	2008 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 104.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Soviet Union

COVERAGE
1970–1992

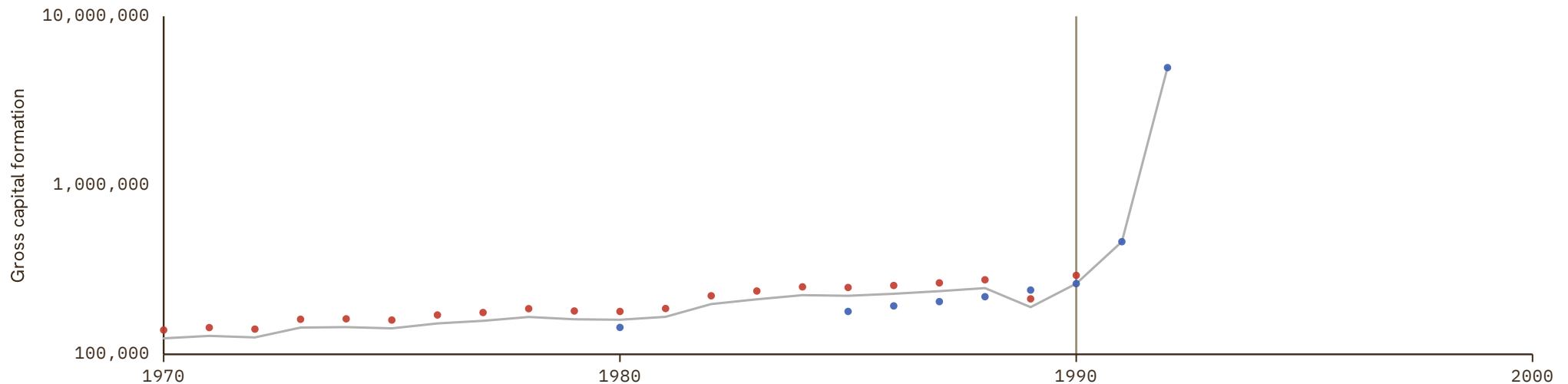
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 89.3%).
Banushi et al. (2024)	COMECON	1991 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 100%).

2 Harmonised series

— GMD estimate | Source change ● COMECON ● UN



Spain

COVERAGE
1850–2030

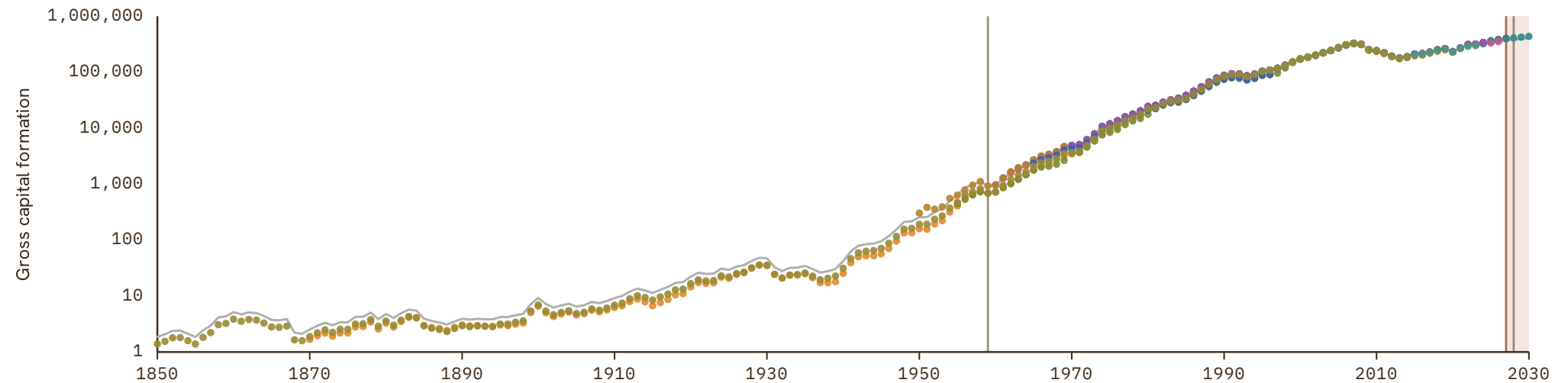
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Banco de España (2024)	CS2 ESP	1850 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 133.6%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 91%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 92.8%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JST
 ● Mitchell
● OECD EO
● PWT
● UN
● WDI
● WDI ARC
● CS1
● CS2



Sri Lanka

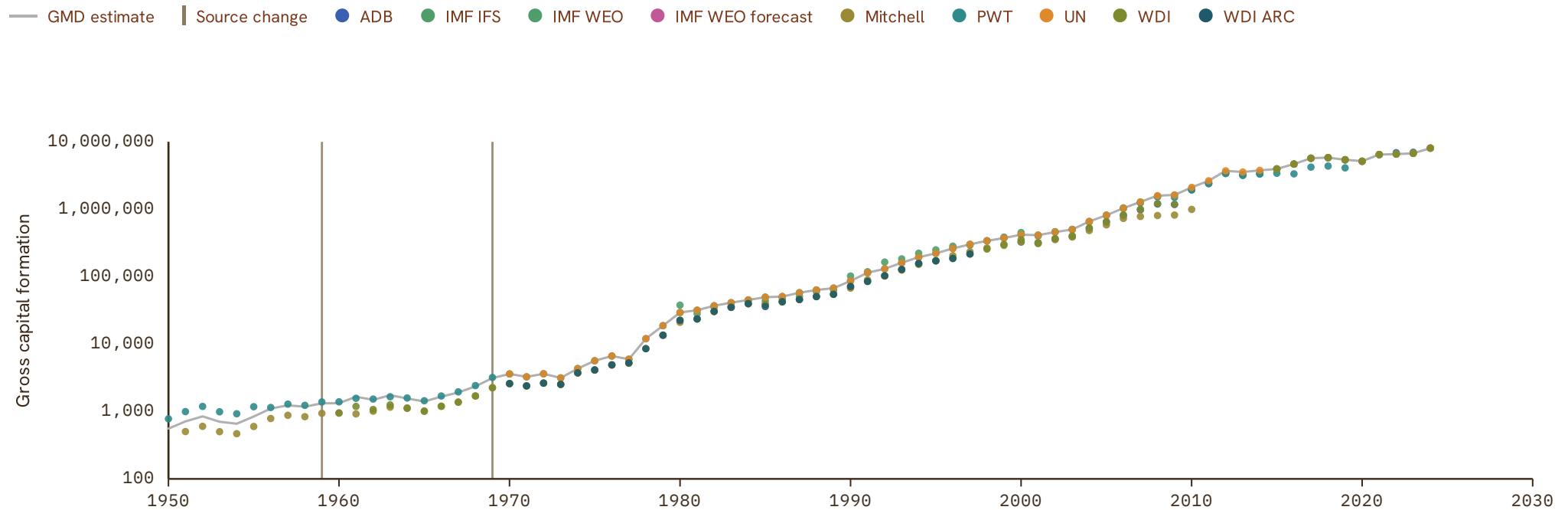
COVERAGE
1950–2024

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1950	Ratio-spliced using overlapping data in 1951: (ratio = 71.4%).
Brian Mitchell (2013)	Mitchell	1951 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 140.6%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 138.9%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series



Sudan

COVERAGE
1956–2024

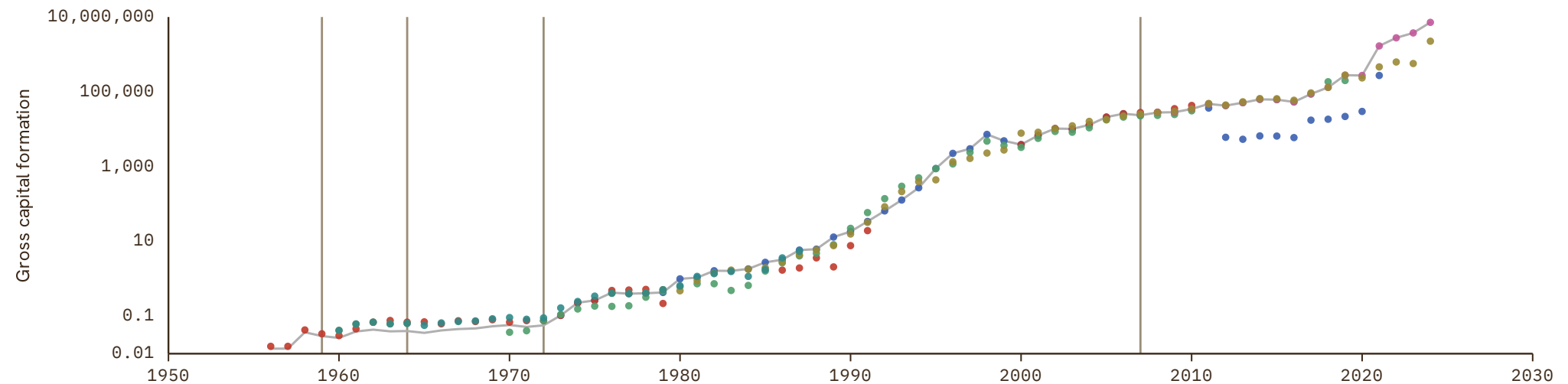
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1956 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 86.6%).
World Bank (2024)	WDI	1960 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 62.8%).
World Bank (1999)	WDI ARC	1965 - 1972	Ratio-spliced using overlapping data in 1973: (ratio = 62.9%).
Arab Monetary Fund (2024)	AMF	1973 - 2007	Ratio-spliced using overlapping data in 2008: (ratio = 100%).
United Nations (2024)	UN	2008 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● AMF ● Mitchell ● PWT ● UN ● WDI ● WDI ARC



Suriname

COVERAGE
1960–2030

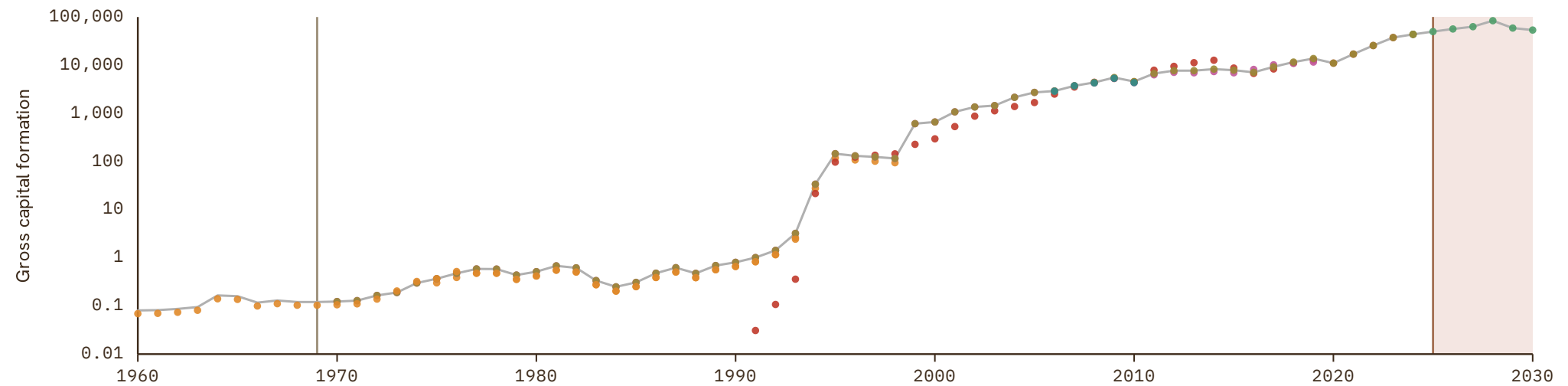
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 117%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Sweden

COVERAGE
1861-2030

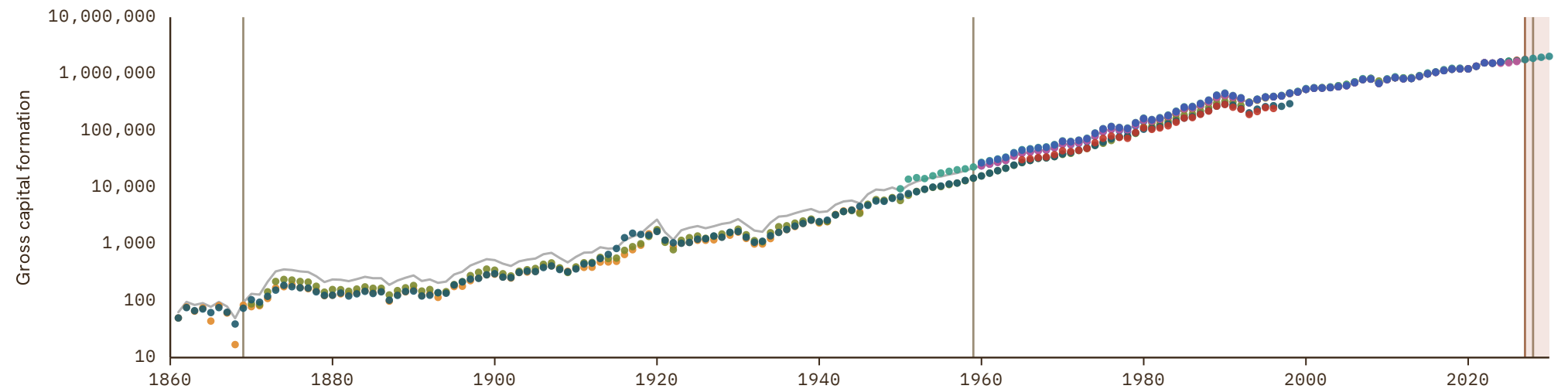
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1861 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 126.3%).
Jordá et al. (2017)	JST	1870 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 150.2%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
AMECO forecast	AMECO forecast	2027 - 2027	Ratio-spliced using overlapping data in 2028: (ratio = 94.8%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2028 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 95.3%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● AMECO
 ● AMECO forecast
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Switzerland

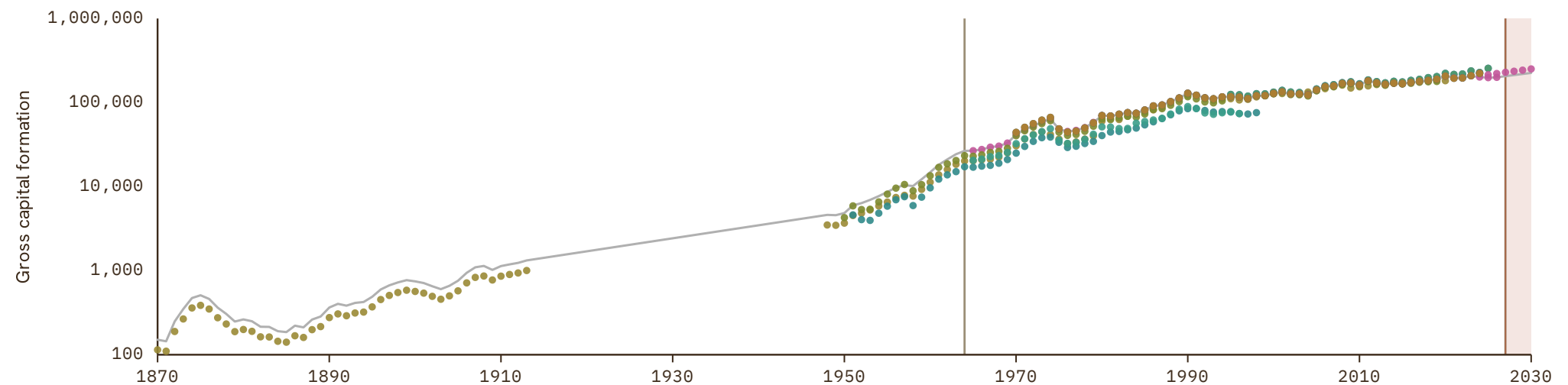
COVERAGE
1870–2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Jordá et al. (2017)	JST	1870 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 131.8%).
OECD (2024)	OECD EO	1965 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 90%).

2 Harmonised series



Syria

COVERAGE
1960–2024

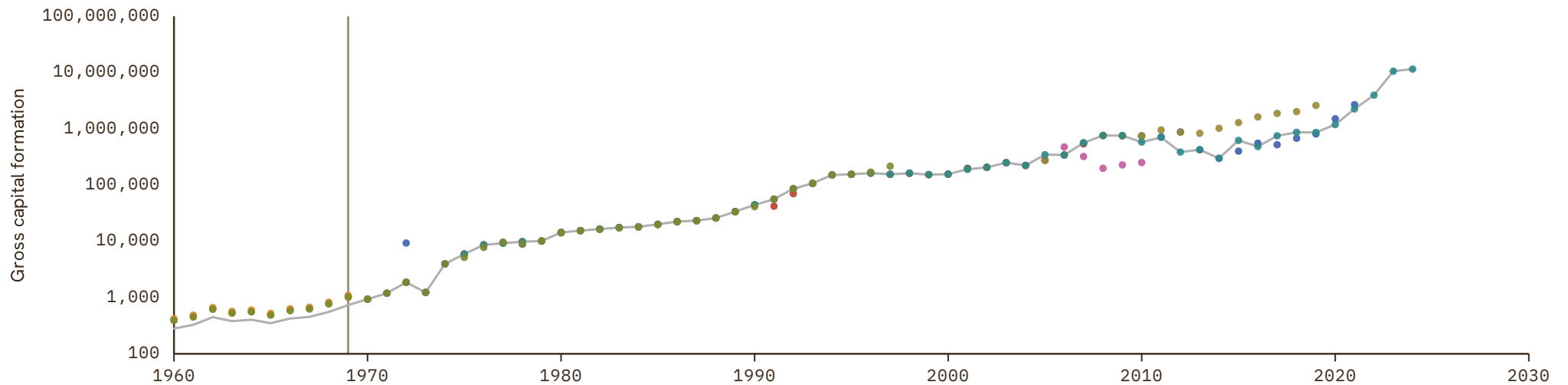
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 67.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● AMF ● IMF WEO ● IMF WEO forecast ● Mitchell ● PWT ● UN ● WDI ● WDI ARC



Taiwan

COVERAGE
1901-2030

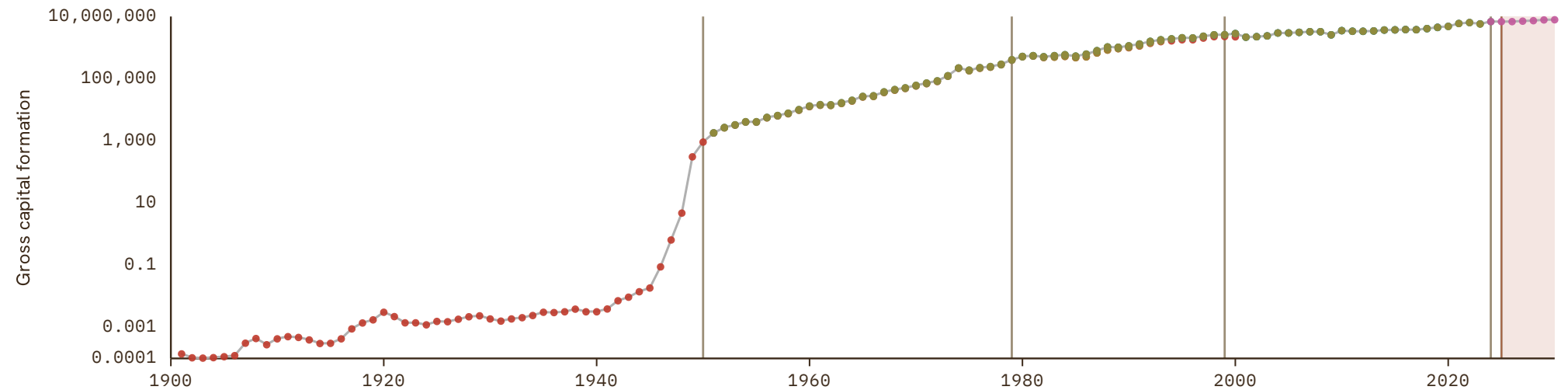
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
IEC (2020)	AHSTAT	1901 - 1950	Ratio-spliced using overlapping data in 1951: (ratio = 101.4%).
Taiwan Statistical Office (2025)	CS2 TWN	1951 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 99.9%).
International Monetary Fund (2025)	IMF WEO	1980 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Asian Development Bank (2024)	ADB	2000 - 2023	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF WEO	2024 - 2024	Ratio-spliced using overlapping data in 2025: (ratio = 101.1%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 101.1%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● AHSTAT
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● CS2



Tajikistan

COVERAGE
1986-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1986 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 37.9%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 169.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Tanzania

COVERAGE
1960-2030

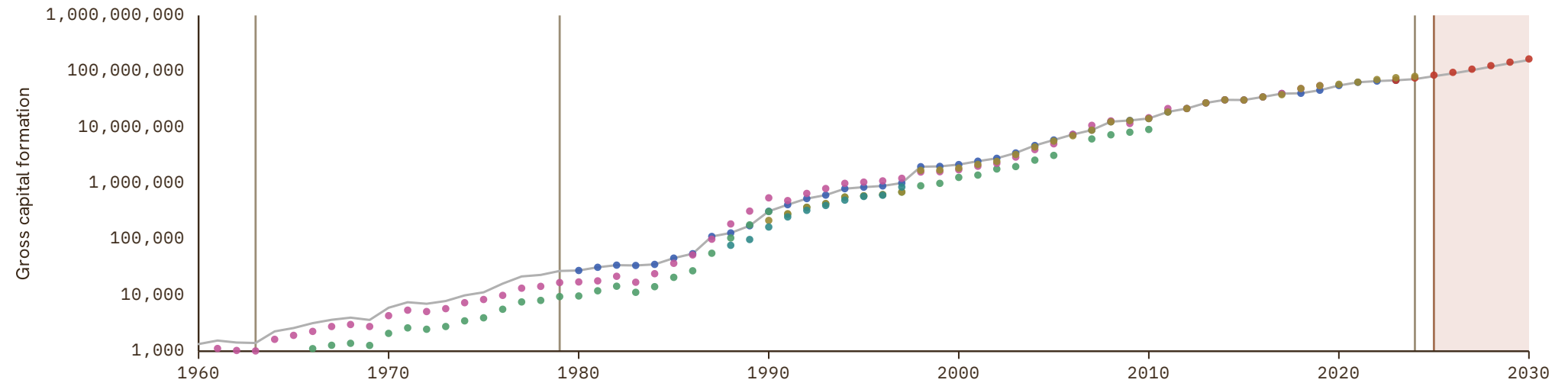
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1963	Ratio-spliced using overlapping data in 1964: (ratio = 138.4%).
Brian Mitchell (2013)	Mitchell	1964 - 1979	Ratio-spliced using overlapping data in 1980: (ratio = 285.7%).
International Monetary Fund (2025)	IMF WEO	1980 - 2023	Baseline source, overlaps with anchor year 2018.
World Bank (2024)	WDI	2024 - 2024	Ratio-spliced using overlapping data in 2025: (ratio = 89.6%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 95.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● WDI
 ● WDI ARC



Thailand

COVERAGE
1950-2030

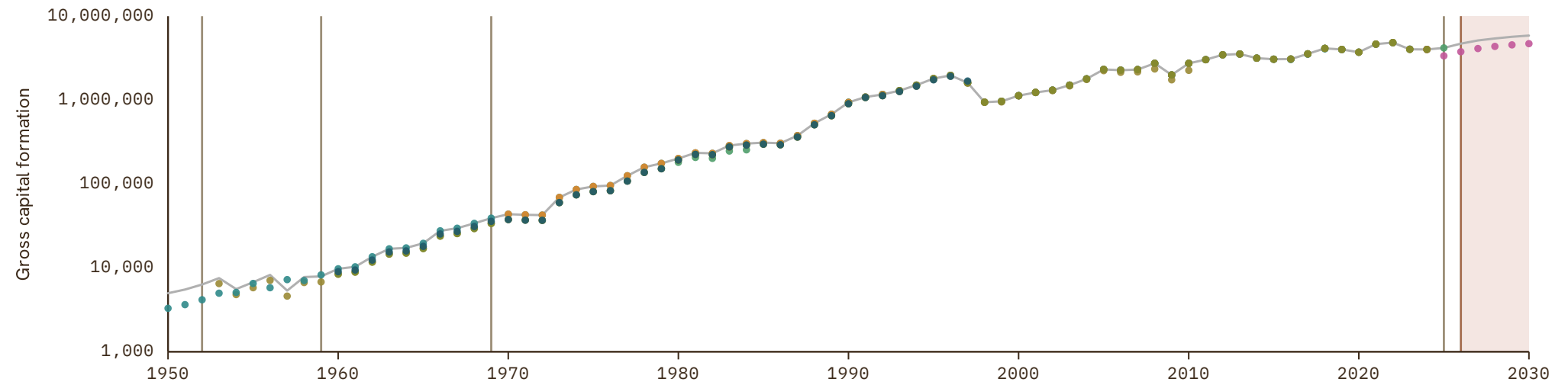
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1952	Ratio-spliced using overlapping data in 1953: (ratio = 151.6%).
Brian Mitchell (2013)	Mitchell	1953 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 116.3%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 115.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 100%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 124.6%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Timor-Leste

COVERAGE
1990-2030

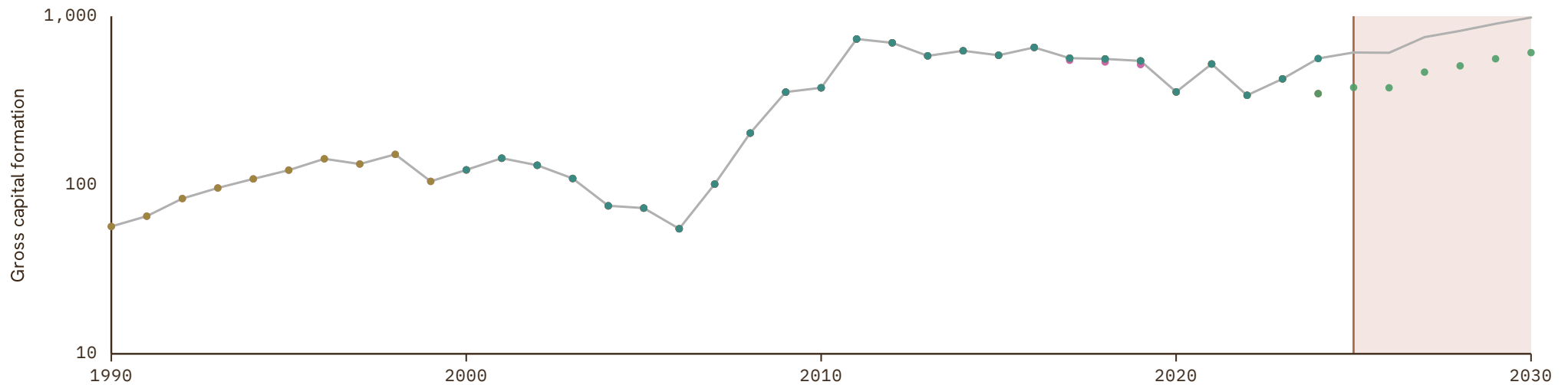
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 161.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Togo

COVERAGE
1960-2030

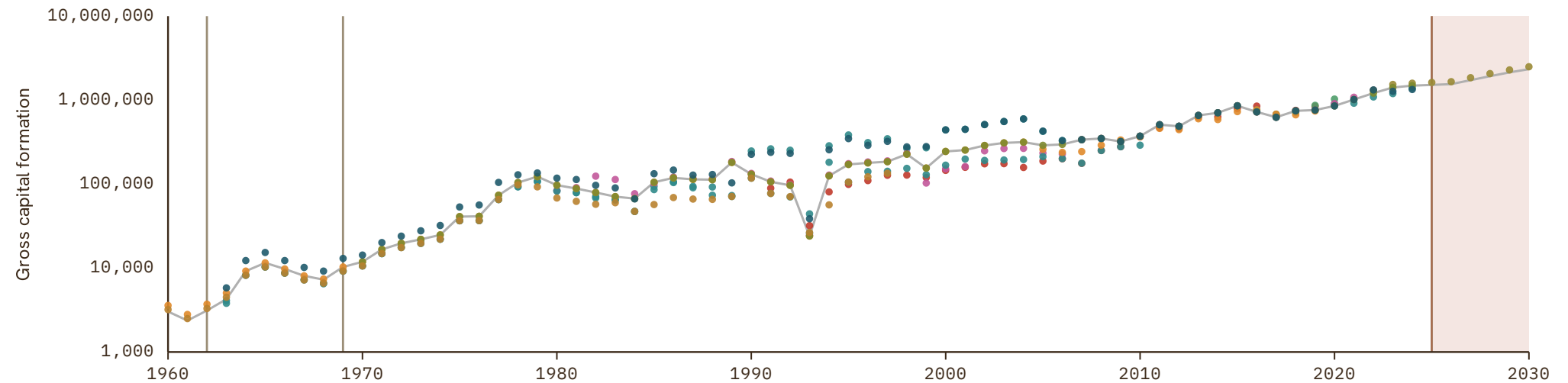
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1960 - 1962	Ratio-spliced using overlapping data in 1963: (ratio = 94.7%).
BCEAO (2024)	BCEAO	1963 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 112.1%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 93.5%).

2 Harmonised series

GMD forecast
 — GMD estimate
| Source change
● BCEAO
● FRANC ZONE
● IMF IFS
● IMF WEO
● IMF WEO forecast
● Mitchell
● PWT
● UN
● WDI
● WDI ARC



Trinidad and Tobago

COVERAGE
1950–2024

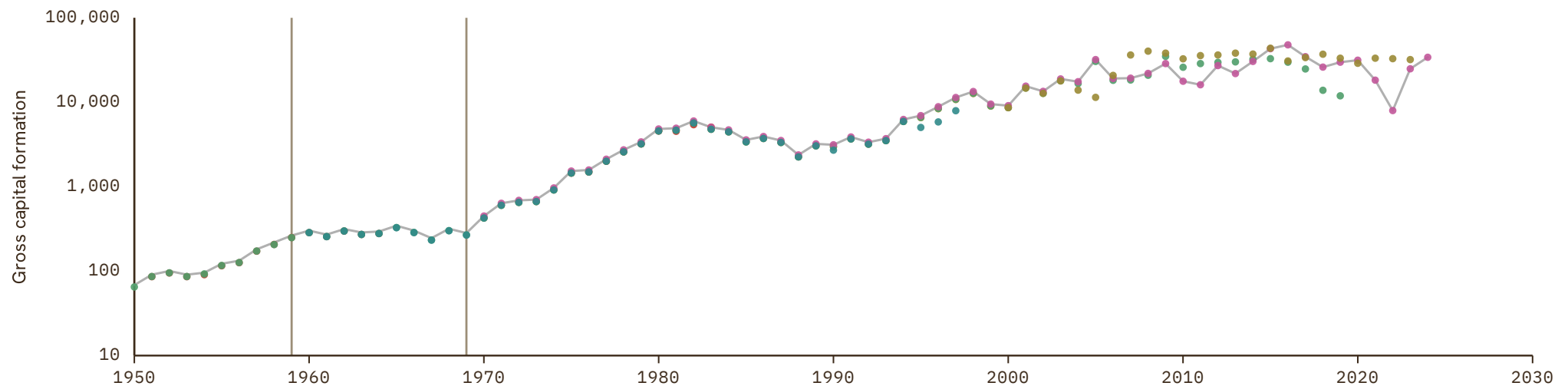
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1950	Ratio-spliced using overlapping data in 1951: (ratio = 104.9%).
Brian Mitchell (2013)	Mitchell	1951 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 105.5%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 105.6%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● ECLAC ● Mitchell ● PWT ● UN ● WDI ● WDI ARC



Tunisia

COVERAGE

1960–2030

UNIT

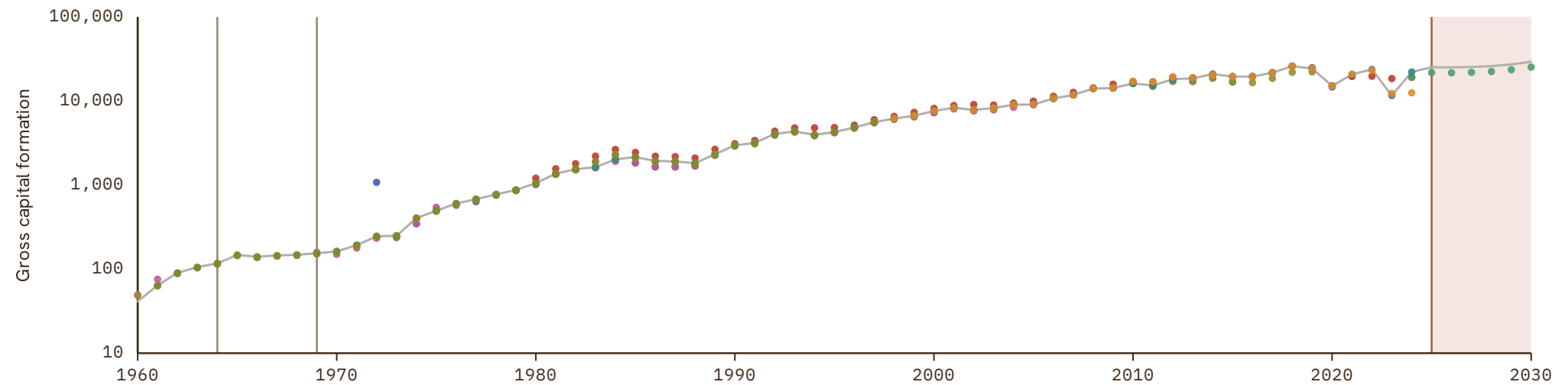
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1960 - 1960	Ratio-spliced using overlapping data in 1961: (ratio = 84.3%).
World Bank (1999)	WDI ARC	1961 - 1964	Ratio-spliced using overlapping data in 1965: (ratio = 101.6%).
World Bank (2024)	WDI	1965 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 101.6%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 115.9%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Turkey

COVERAGE
1950-2030

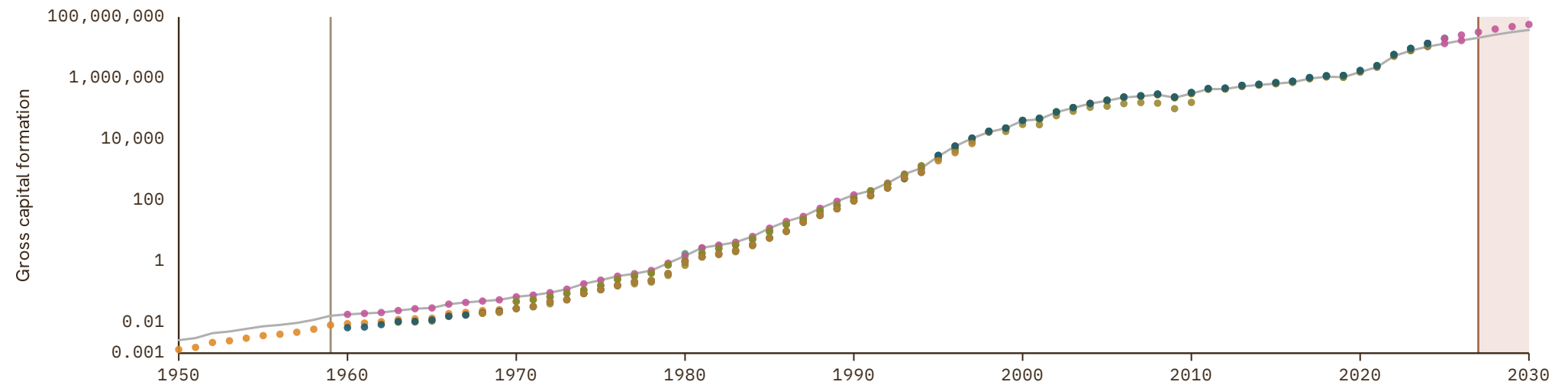
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 201.8%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 65.7%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Turkmenistan

COVERAGE
1987–2024

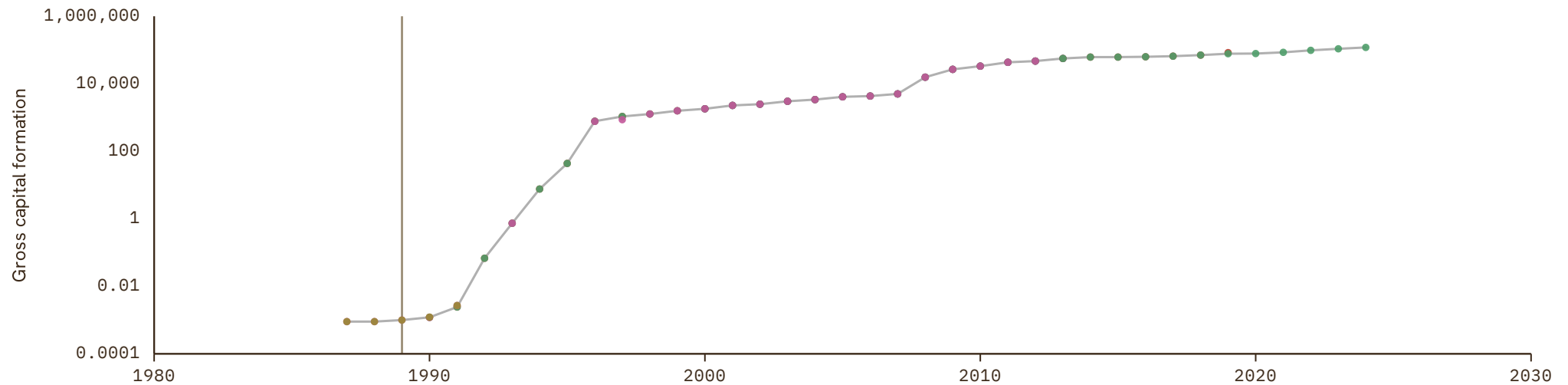
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 100.4%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● ADB ● PWT ● UN ● WDI ● WDI ARC



Uganda

COVERAGE
1950-2030

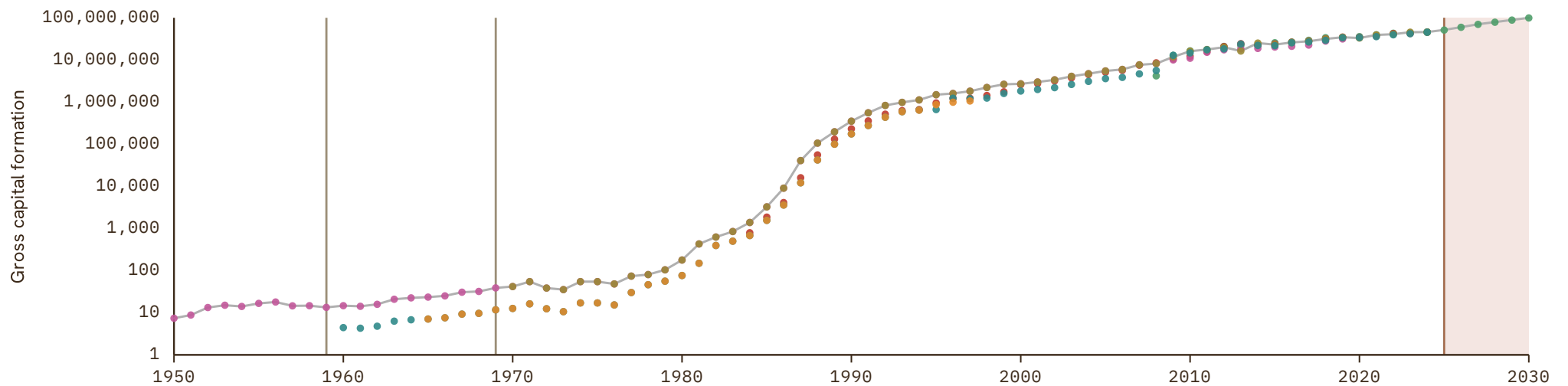
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 331.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.7%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Ukraine

COVERAGE
1989-2030

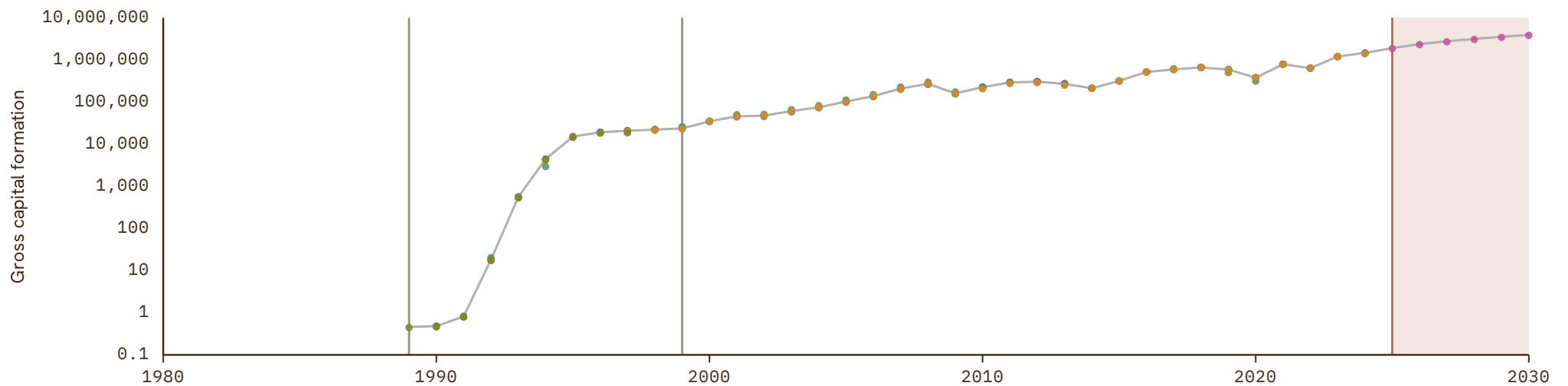
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1989 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 104.1%).
United Nations (2024)	UN	1990 - 1999	Ratio-spliced using overlapping data in 2000: (ratio = 100%).
Eurostat (2025)	EUS	2000 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 103.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



United Arab Emirates

COVERAGE
1970-2030

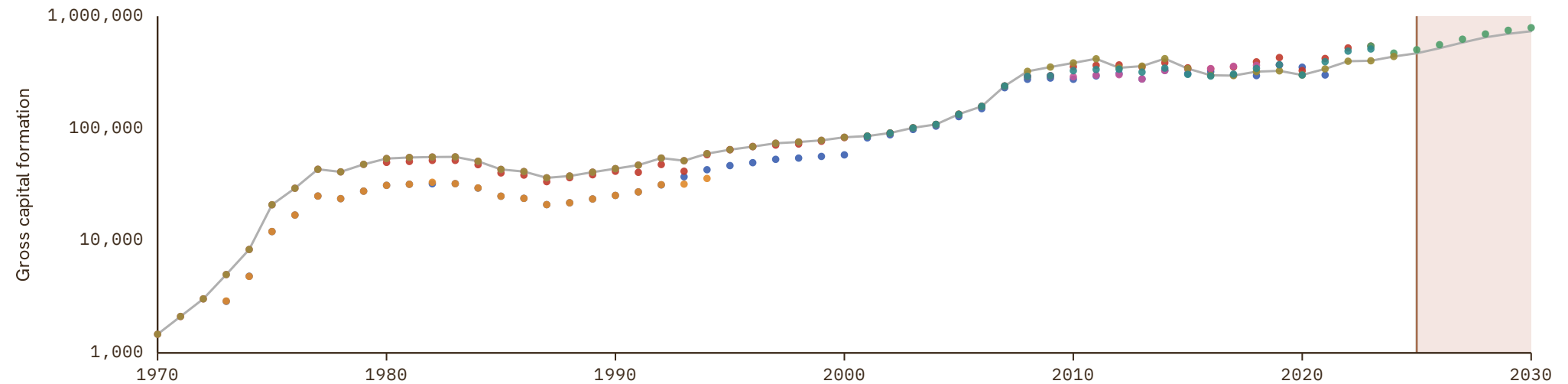
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 93.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



United Kingdom

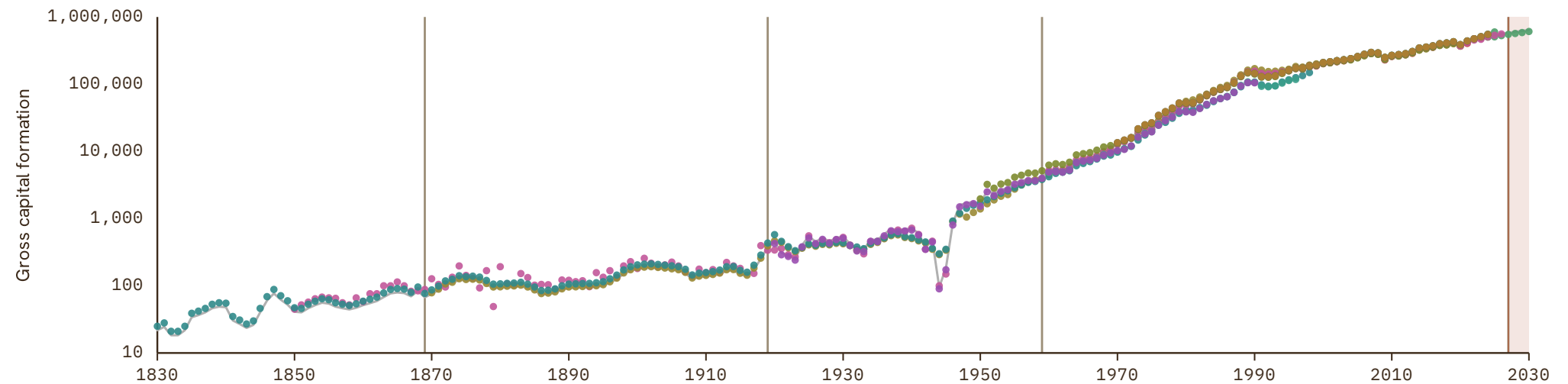
COVERAGE
1830-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1830 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 87.3%).
Jordá et al. (2017)	JST	1870 - 1919	Ratio-spliced using overlapping data in 1920: (ratio = 96.7%).
Sefton et al. (1995)	CS4 GBR	1920 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 106%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 105.6%).

2 Harmonised series



United States

COVERAGE
1869-2030

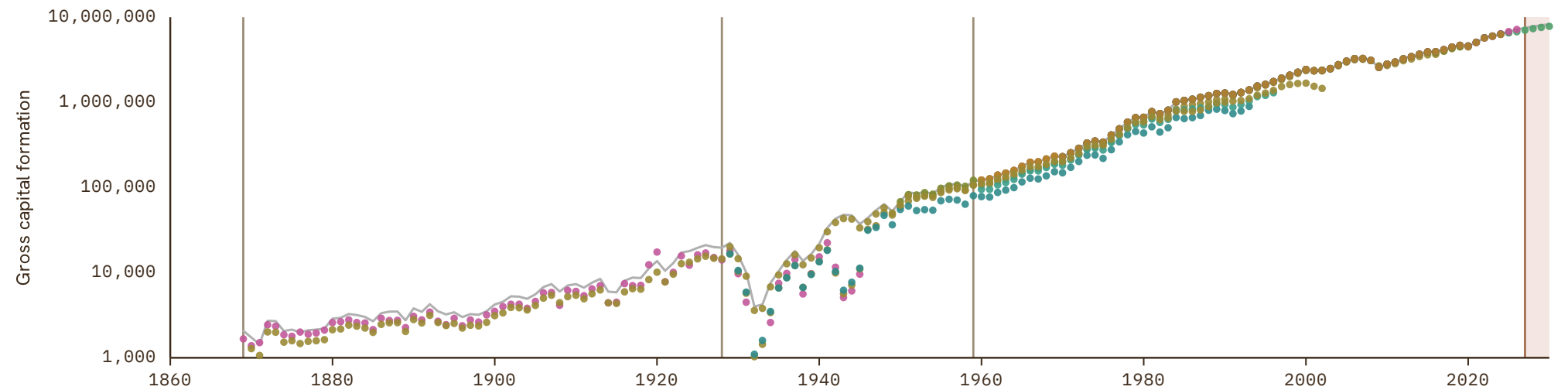
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Matthew T. Jones et al. (1997)	JO	1869 - 1869	Ratio-spliced using overlapping data in 1870: (ratio = 124.6%).
Jordá et al. (2017)	JST	1870 - 1928	Ratio-spliced using overlapping data in 1929: (ratio = 135.2%).
Carter et al. (2006)	CS2 USA	1929 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 110.9%).
OECD (2024)	OECD EO	1960 - 2026	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2027 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 106.3%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● JO
 ● JST
 ● Mitchell
 ● OECD EO
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC
 ● CS2



Uruguay

COVERAGE
1950–2030

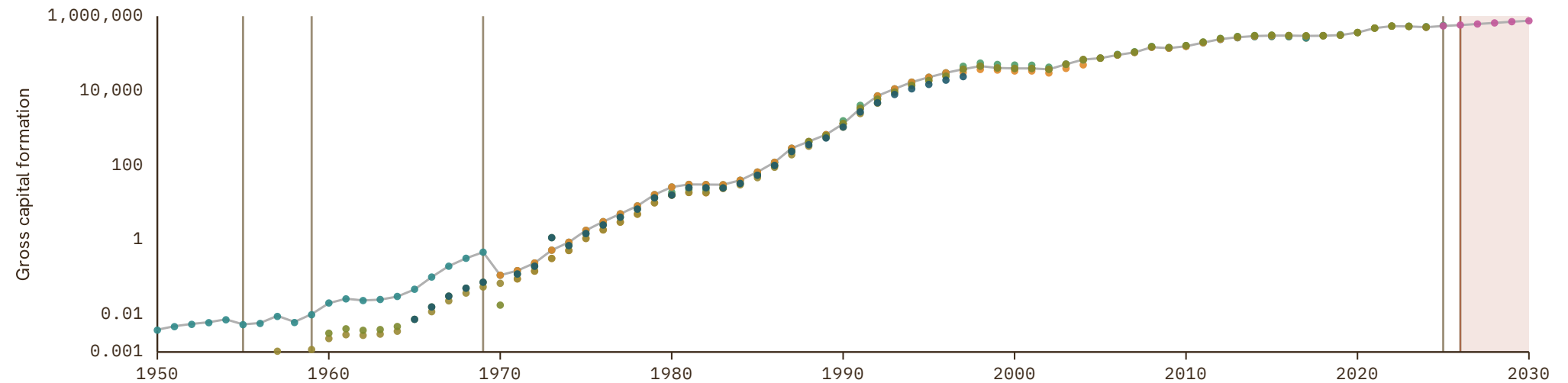
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1950 - 1955	Ratio-spliced using overlapping data in 1956: (ratio = 102.8%).
Brian Mitchell (2013)	Mitchell	1956 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 884.1%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 635.5%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025)	IMF IFS	2025 - 2025	Ratio-spliced using overlapping data in 2026: (ratio = 96.3%).
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.9%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 Source change
 ● ECLAC
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Uzbekistan

COVERAGE
1987-2030

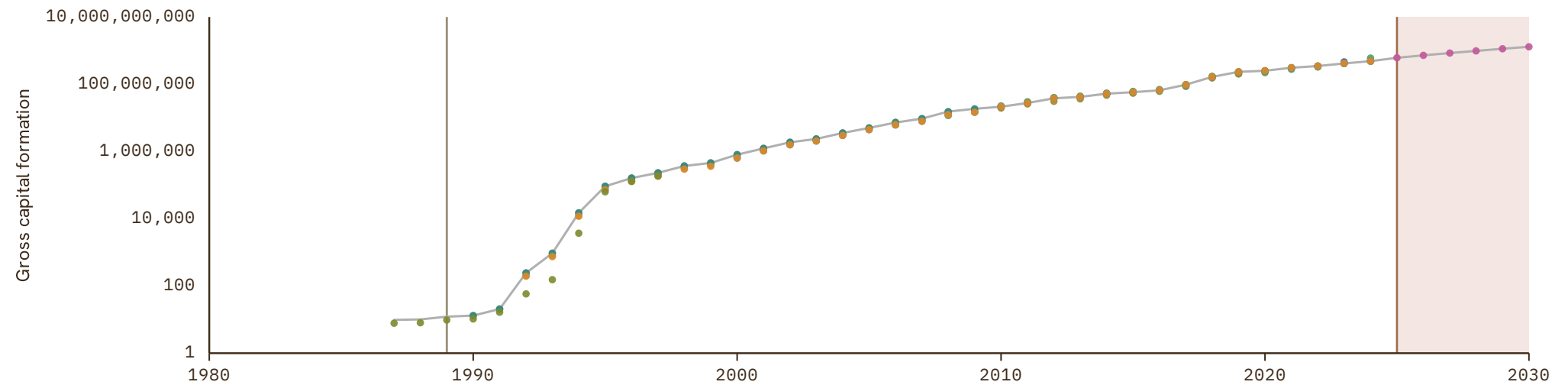
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1987 - 1989	Ratio-spliced using overlapping data in 1990: (ratio = 125.7%).
United Nations (2024)	UN	1990 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Venezuela

COVERAGE
1936-2024

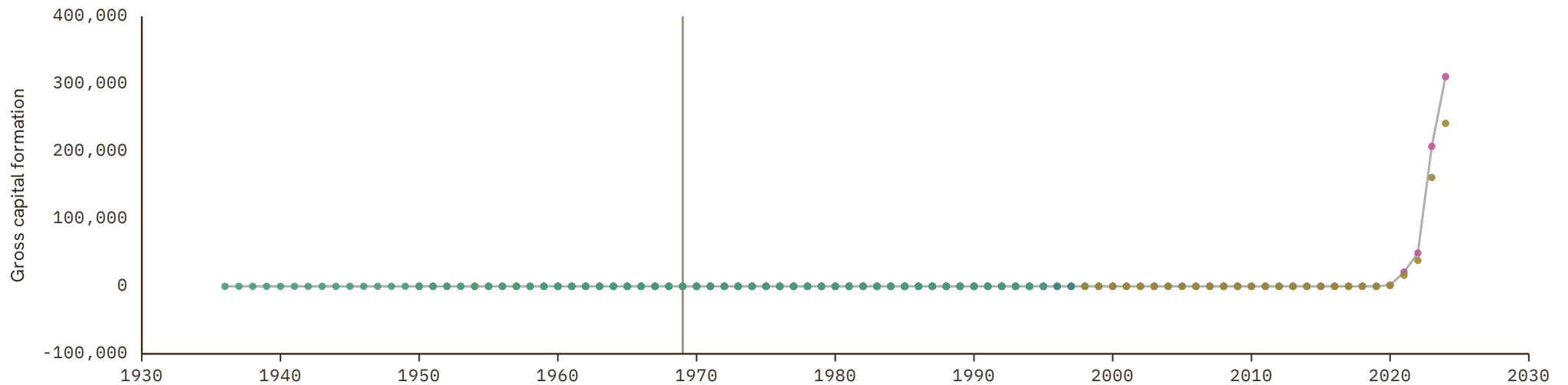
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Baptista (1997)	CS1 VEN	1936 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 180.4%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● ECLAC ● Mitchell ● PWT ● UN ● WDI ● WDI ARC ● CS1



Vietnam

COVERAGE
1970-2030

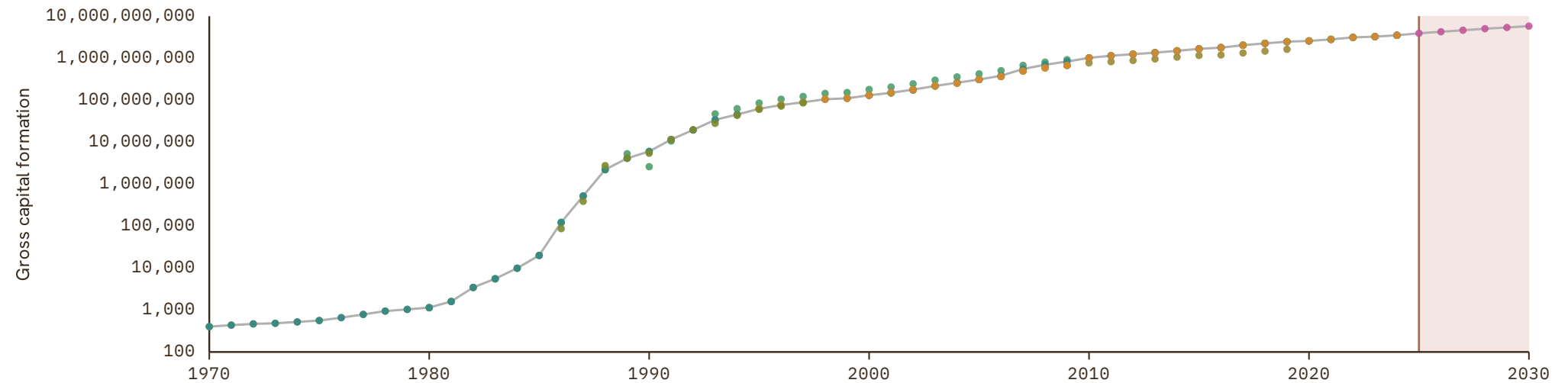
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Yemen

COVERAGE
1980-2030

UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Arab Monetary Fund (2024)	AMF	1980 - 1988	Ratio-spliced using overlapping data in 1989: (ratio = 123.9%).
United Nations (2024)	UN	1989 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 51.6%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Yugoslavia

COVERAGE
1953–1990

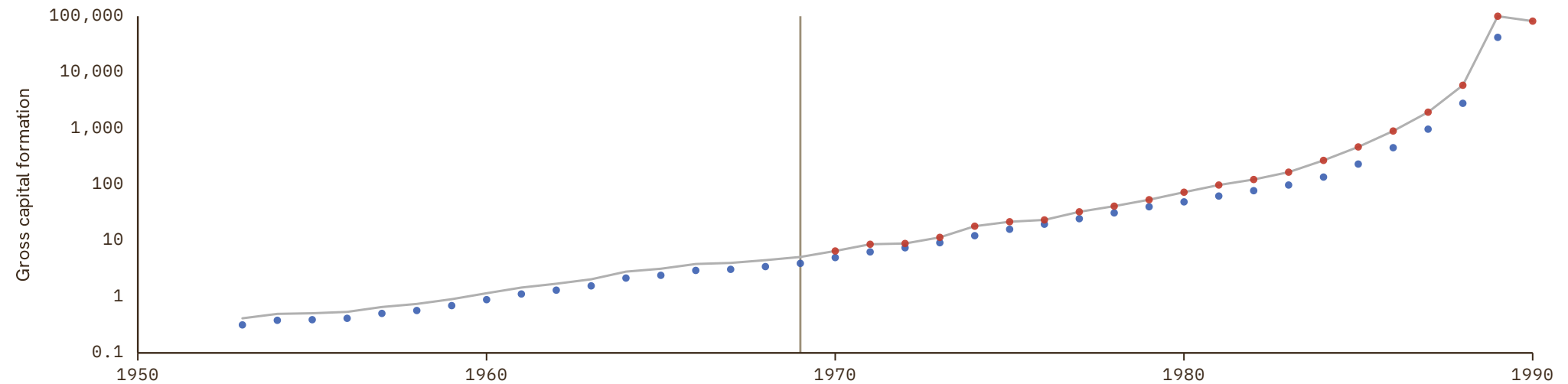
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Banushi et al. (2024)	COMECON	1953 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 130.3%).
United Nations (2024)	UN	1970 - 1990	Ratio-spliced using overlapping data in 1991: (ratio = 100%).

2 Harmonised series

— GMD estimate | Source change ● COMECON ● UN



Zambia

COVERAGE
1954–2030

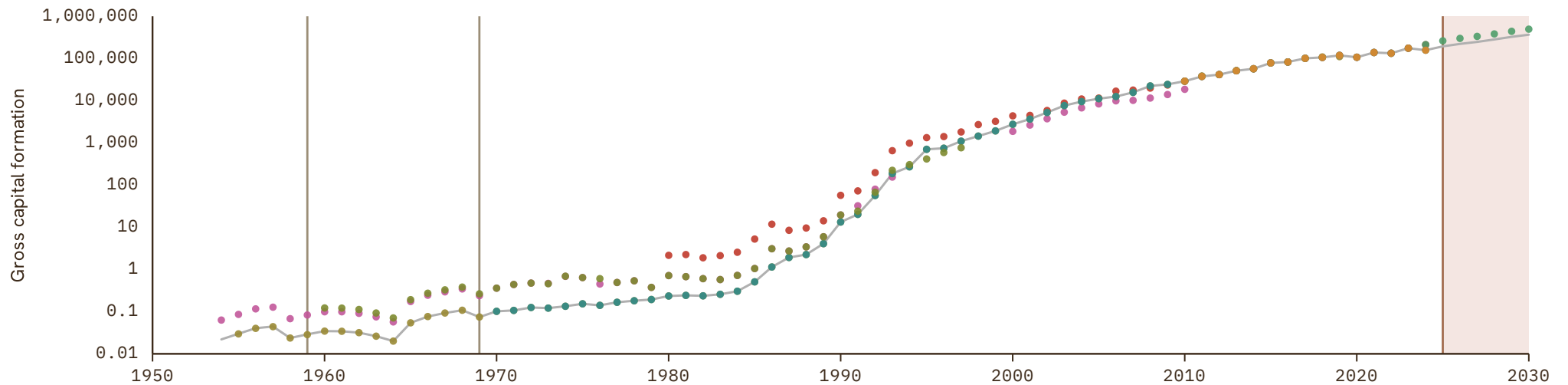
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Brian Mitchell (2013)	Mitchell	1954 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 34.9%).
World Bank (1999)	WDI ARC	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 28.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 73.8%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● Mitchell
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Zimbabwe

COVERAGE
1954-2024

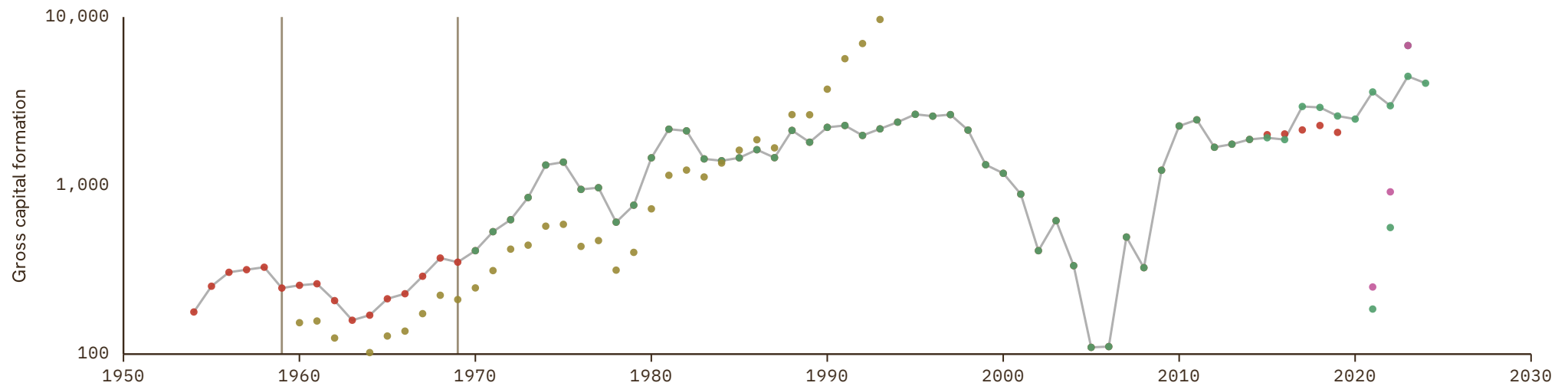
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1954 - 1959	Ratio-spliced using overlapping data in 1960: (ratio = 100%).
World Bank (2024)	WDI	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 297328.2%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate | Source change ● IMF IFS ● PWT ● UN ● WDI ● WDI ARC



Andorra

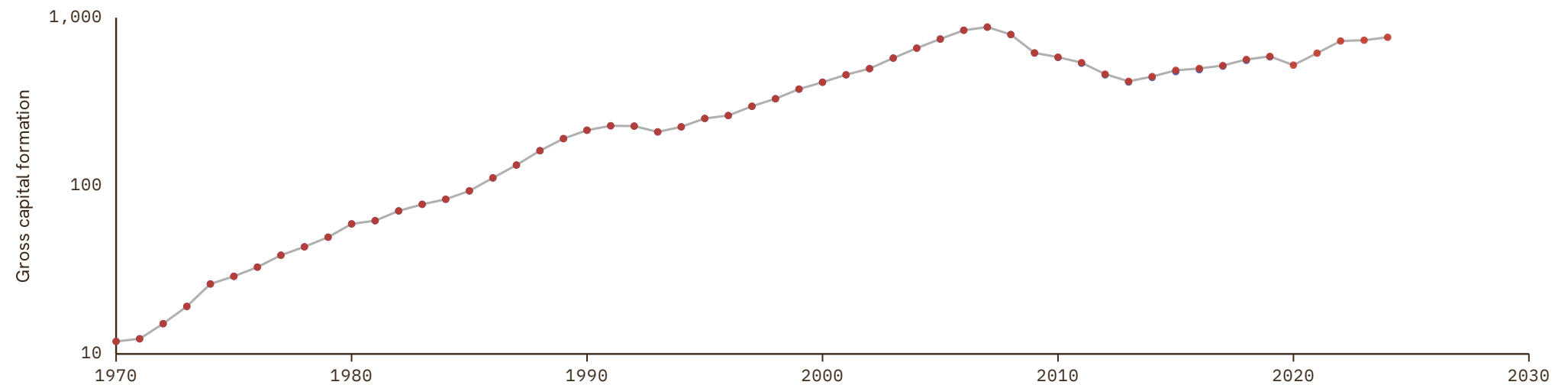
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Anguilla

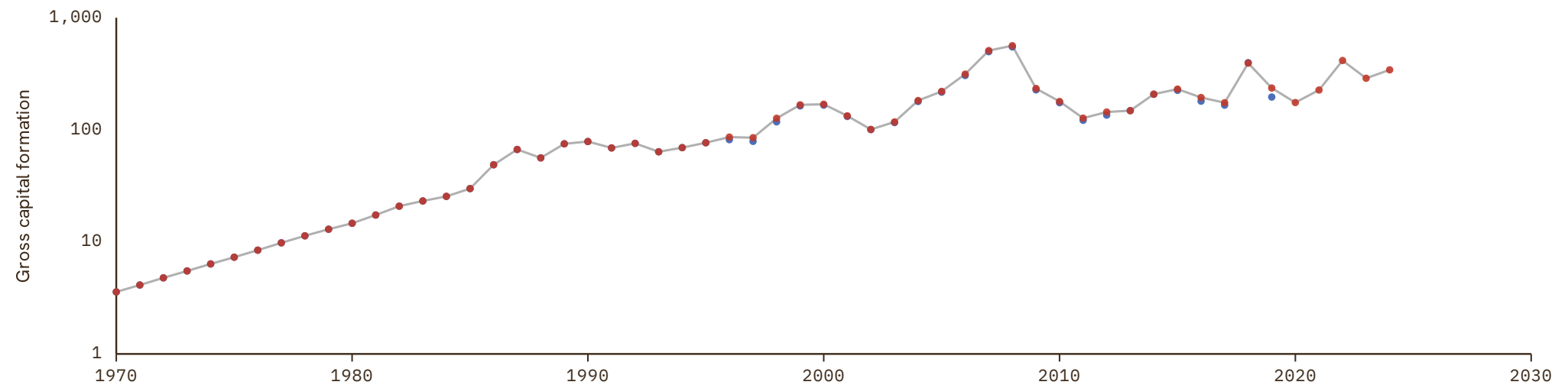
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Antigua and Barbuda

COVERAGE
1970–2030

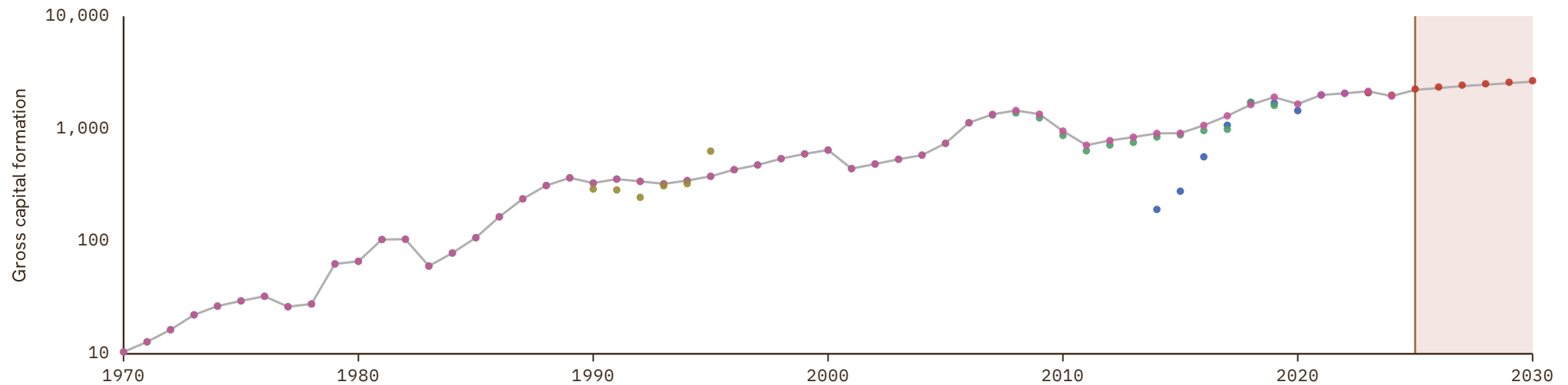
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 97.9%).

2 Harmonised series

▭ GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Aruba

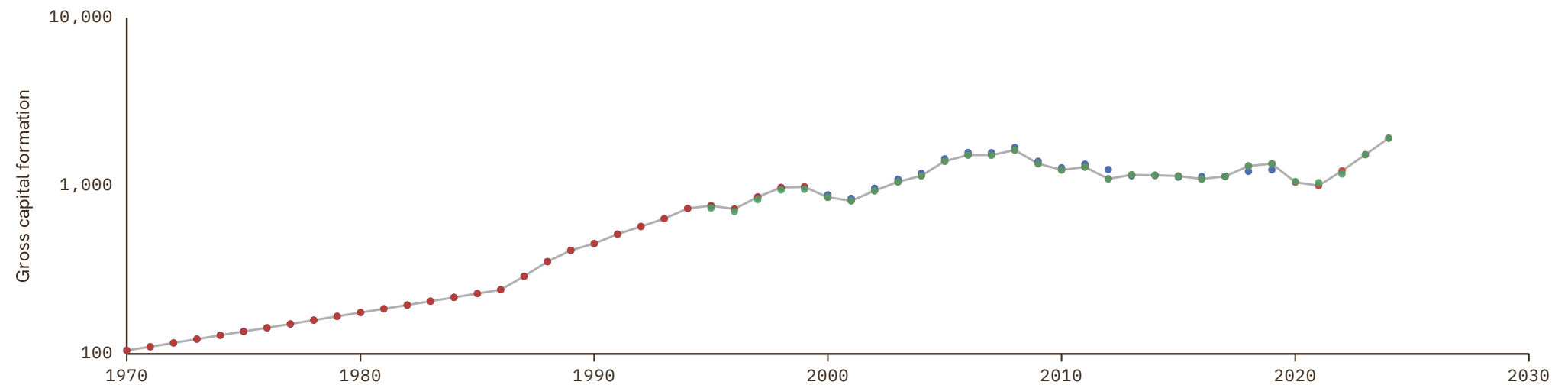
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI



British Virgin Islands

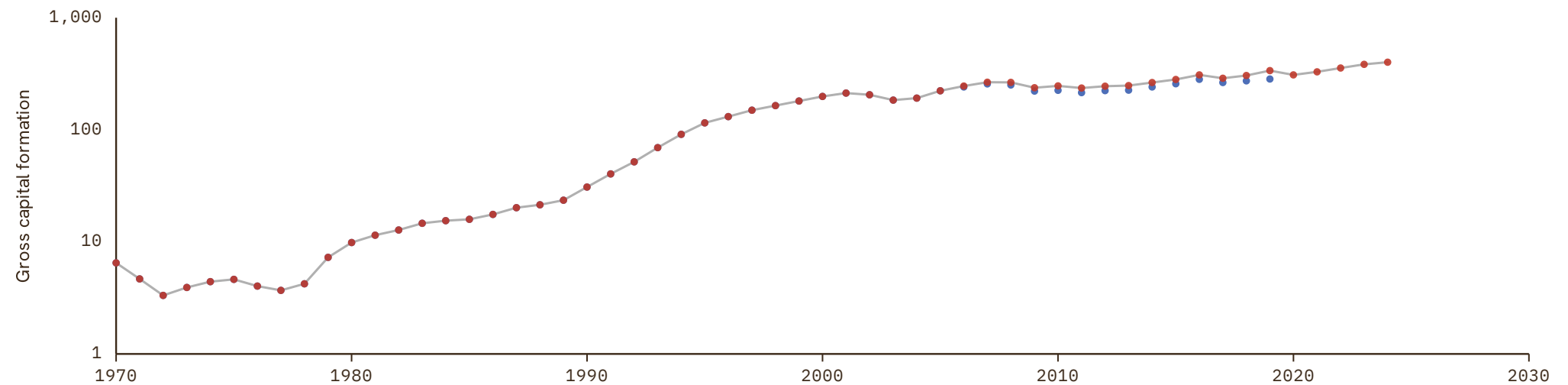
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Cayman Islands

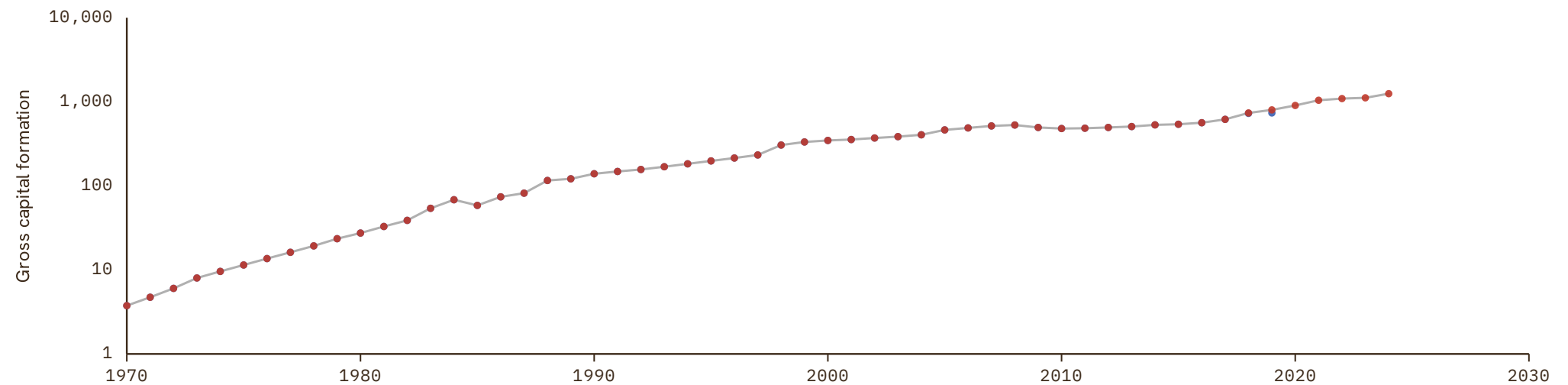
COVERAGE
1970-2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Comoros

COVERAGE
1960-2030

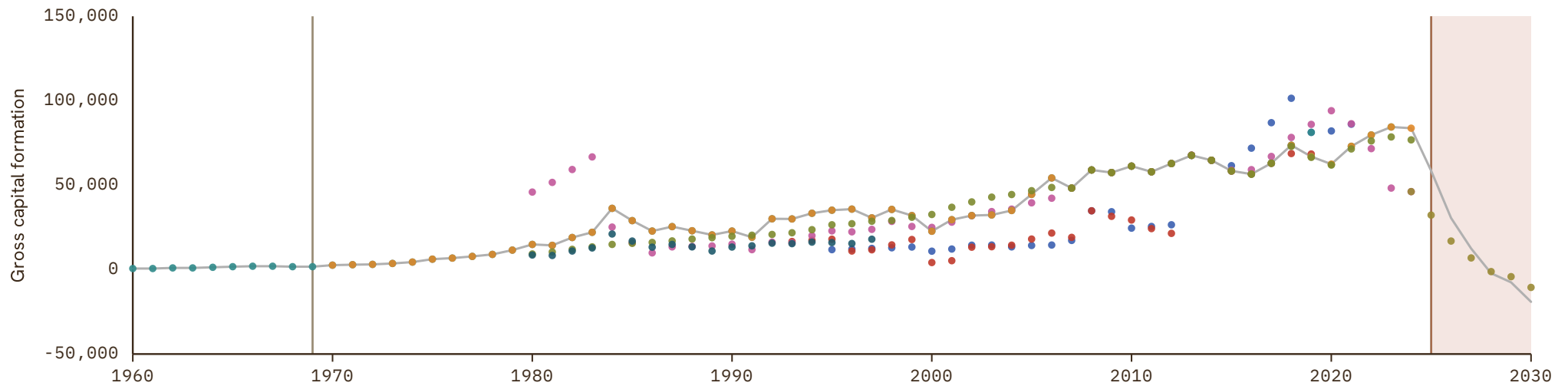
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
Feenstra et al. (2015)	PWT	1960 - 1969	Ratio-spliced using overlapping data in 1970: (ratio = 100%).
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 181.2%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● AMF
 ● FRANC ZONE
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Cook Islands

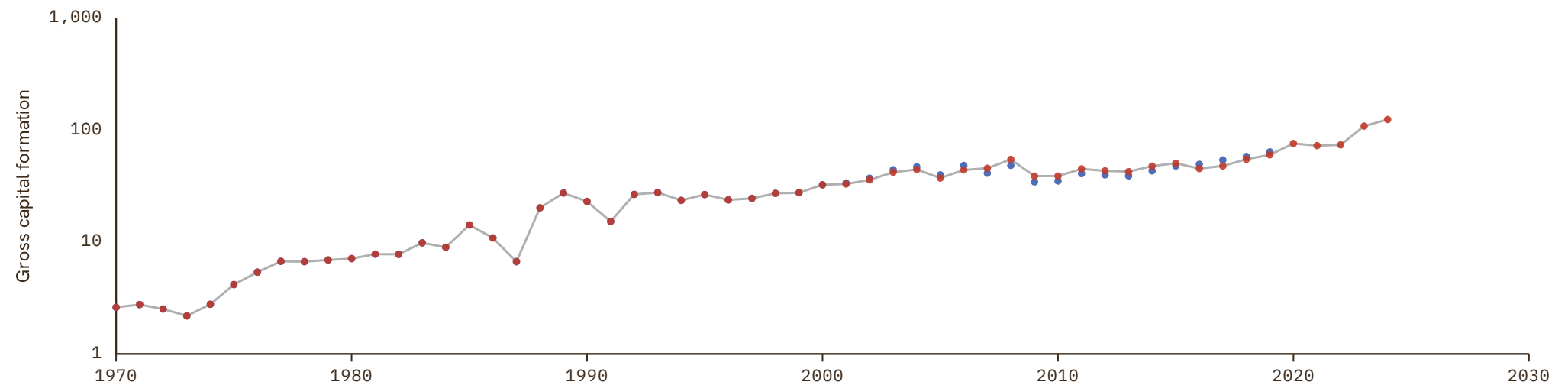
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Curaçao

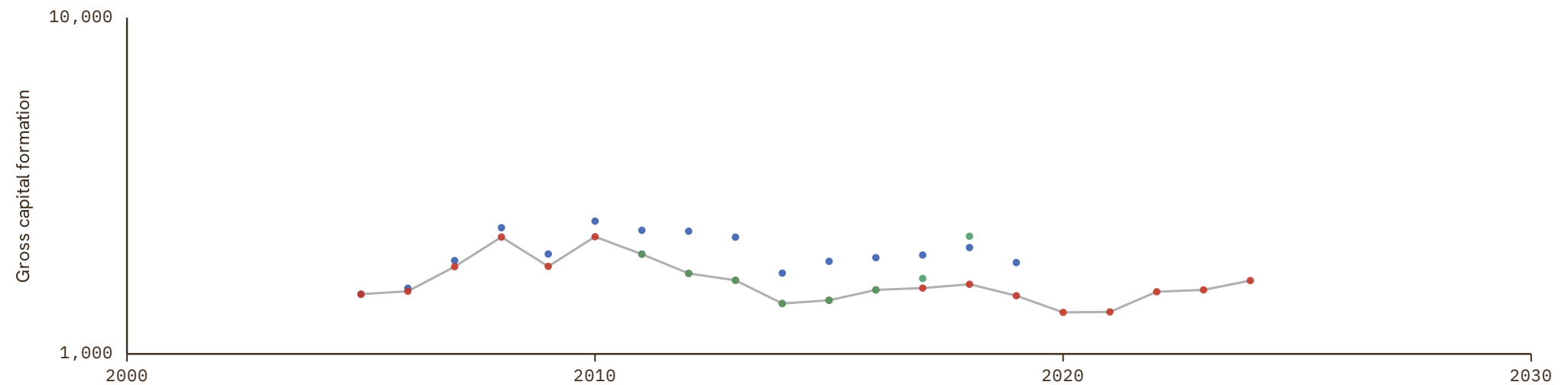
COVERAGE
2005–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	2005 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI



Faroe Islands

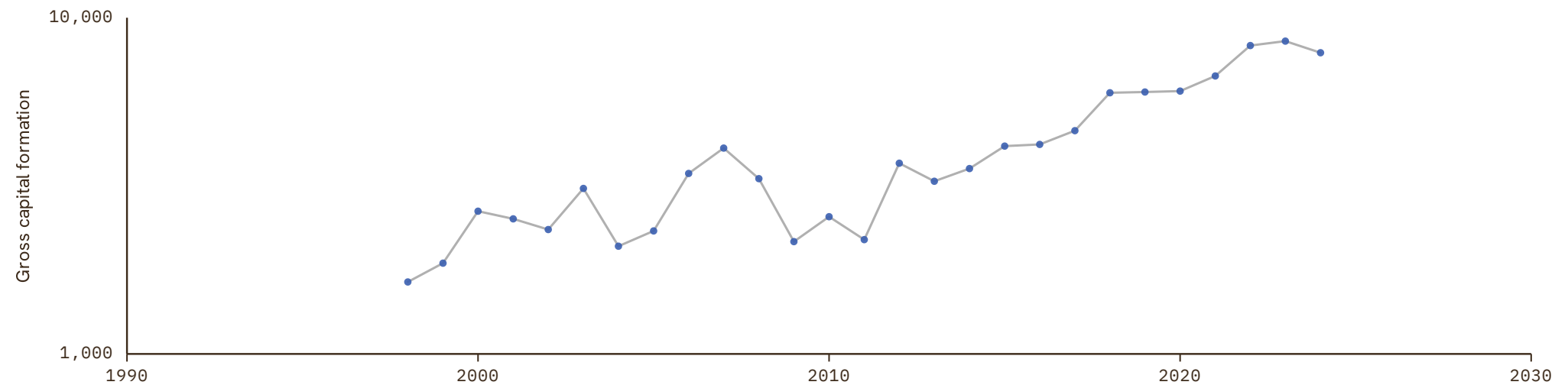
COVERAGE
1998–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (2024)	WDI	1998 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● WDI



French Polynesia

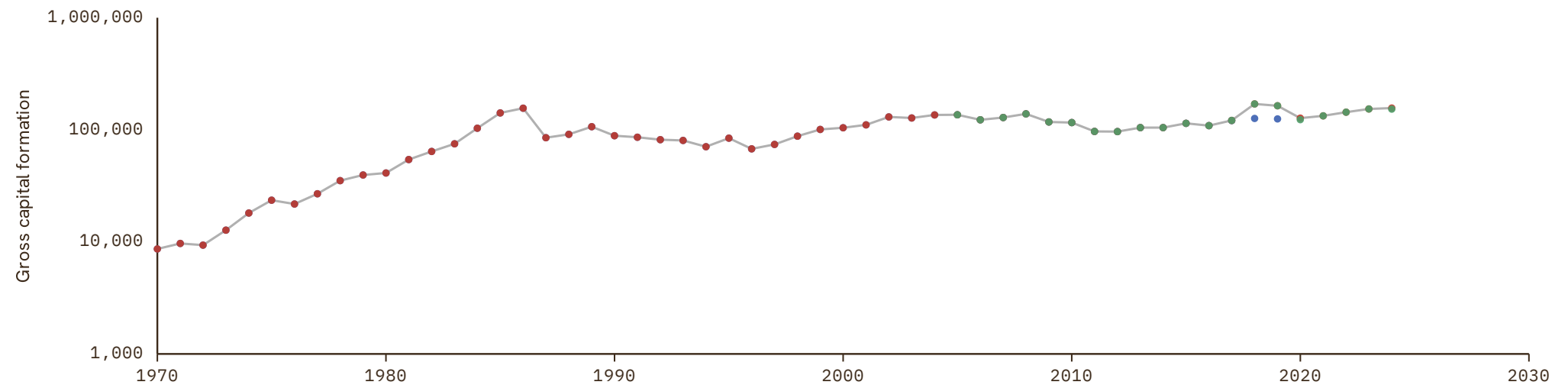
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI



Greenland

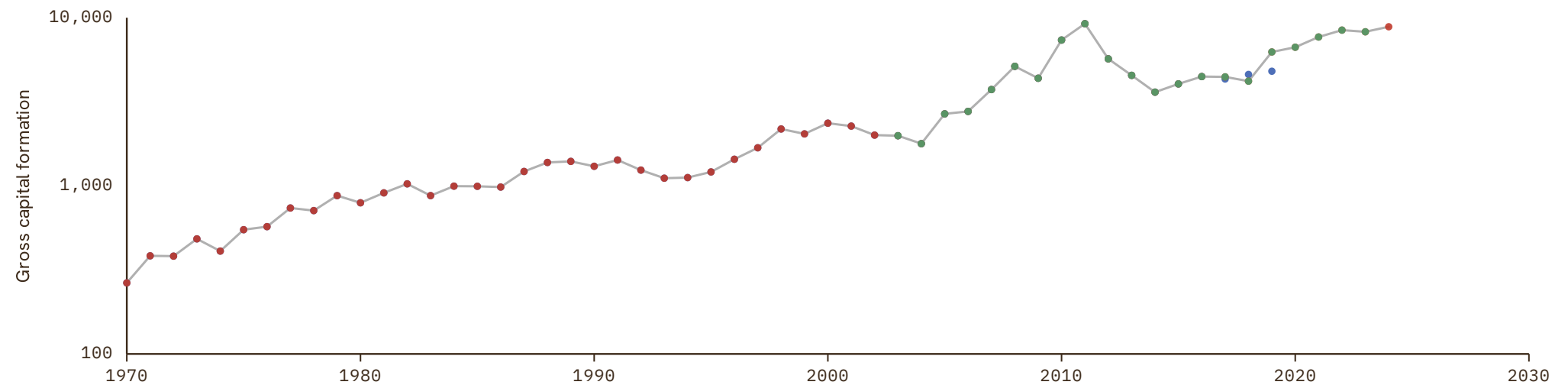
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI



Kiribati

COVERAGE
1970-2024

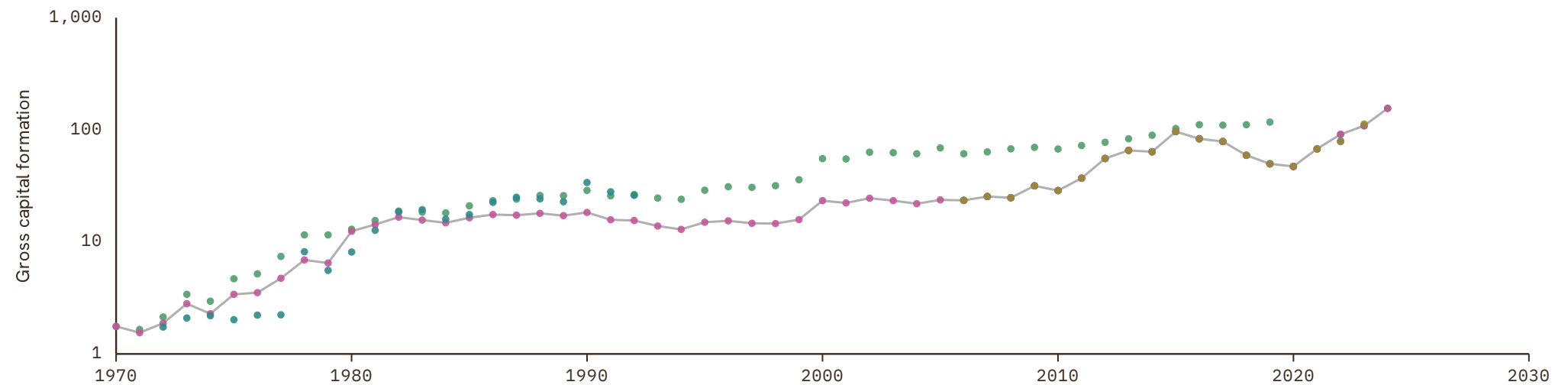
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● ADB ● IMF IFS ● PWT ● UN ● WDI ● WDI ARC



Kosovo

COVERAGE
1990–2030

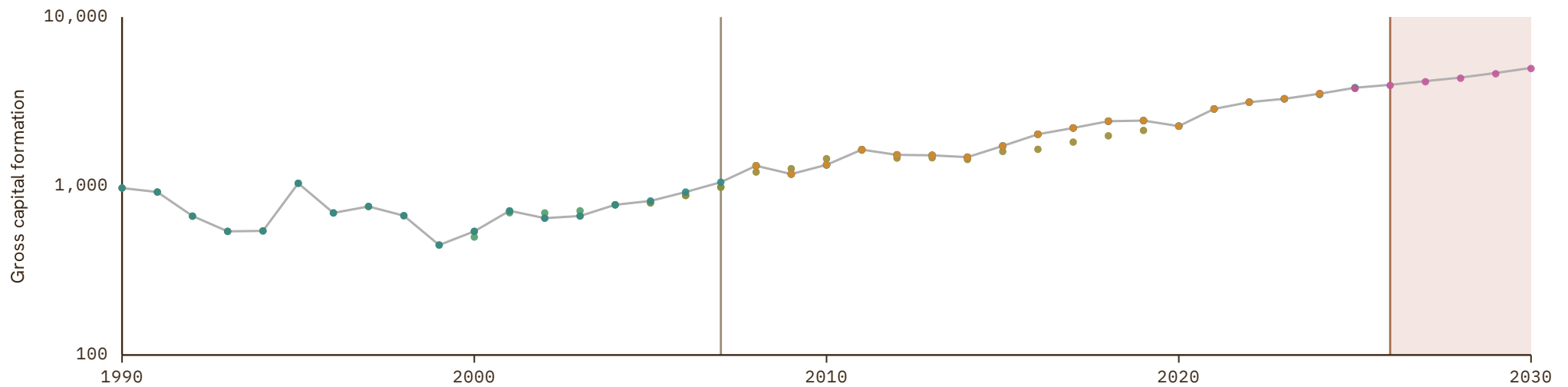
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1990 - 2007	Ratio-spliced using overlapping data in 2008: (ratio = 100%).
Eurostat (2025)	EUS	2008 - 2025	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2026 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● EUS
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Liechtenstein

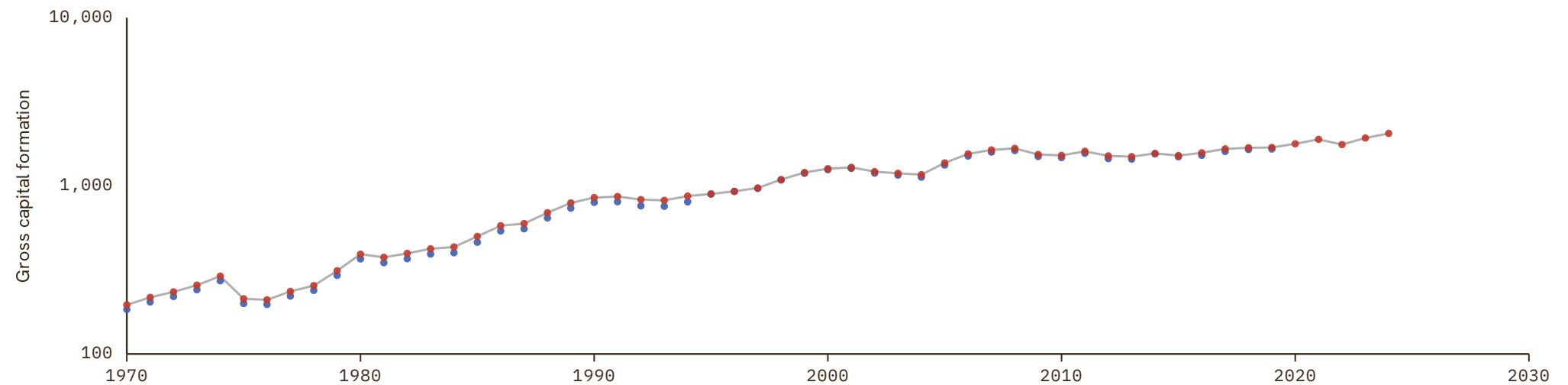
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Macau

COVERAGE
1970-2030

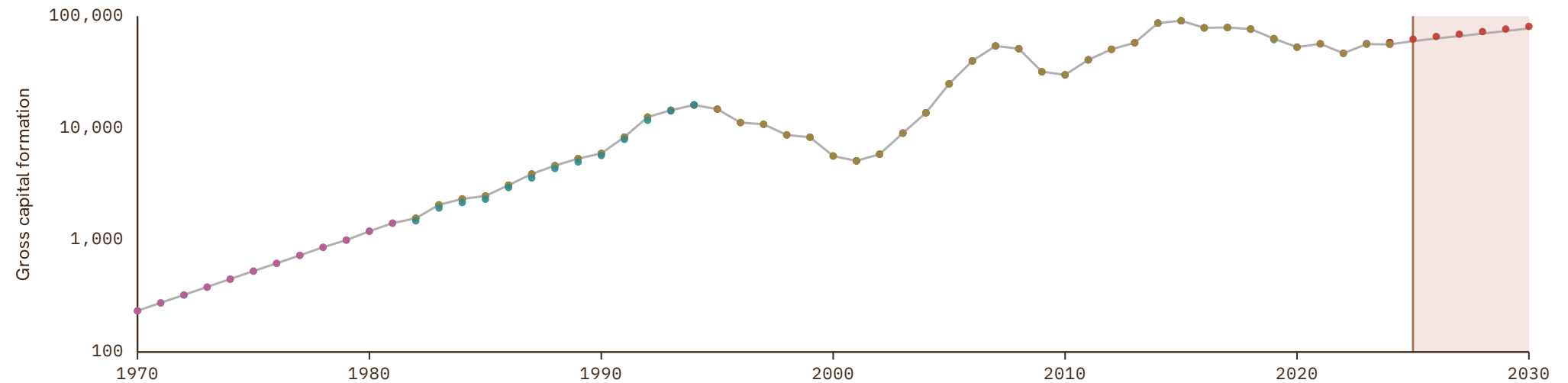
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 96%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Marshall Islands

COVERAGE
1970–2024

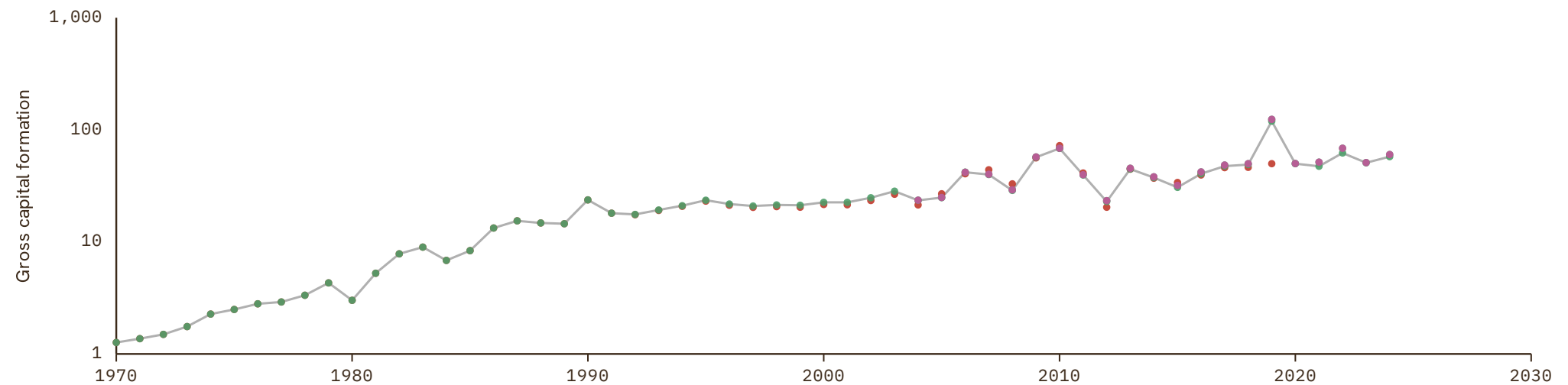
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● IMF IFS ● PWT ● UN ● WDI



Micronesia (Federated States of)

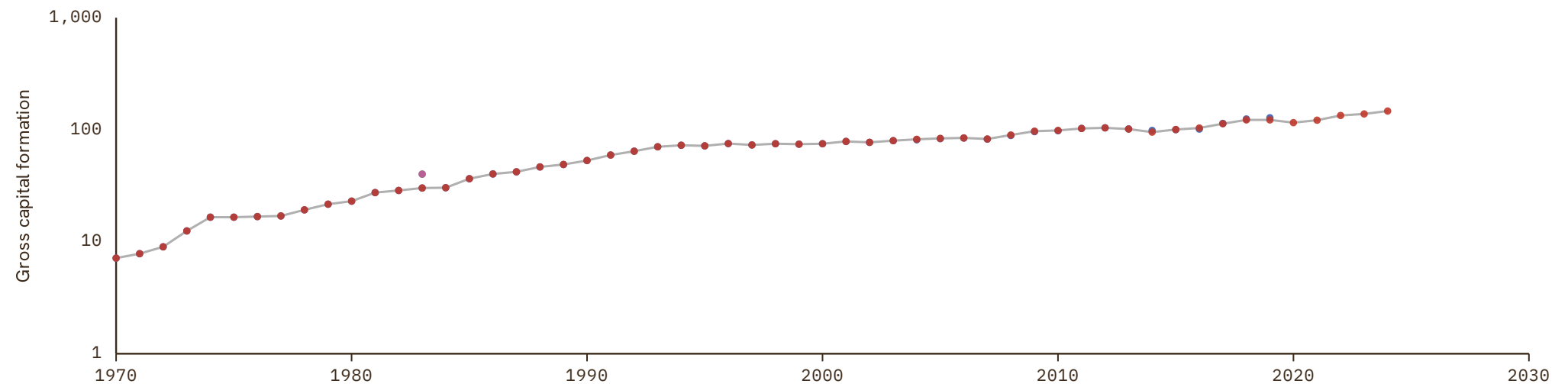
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI ● WDI ARC



Montserrat

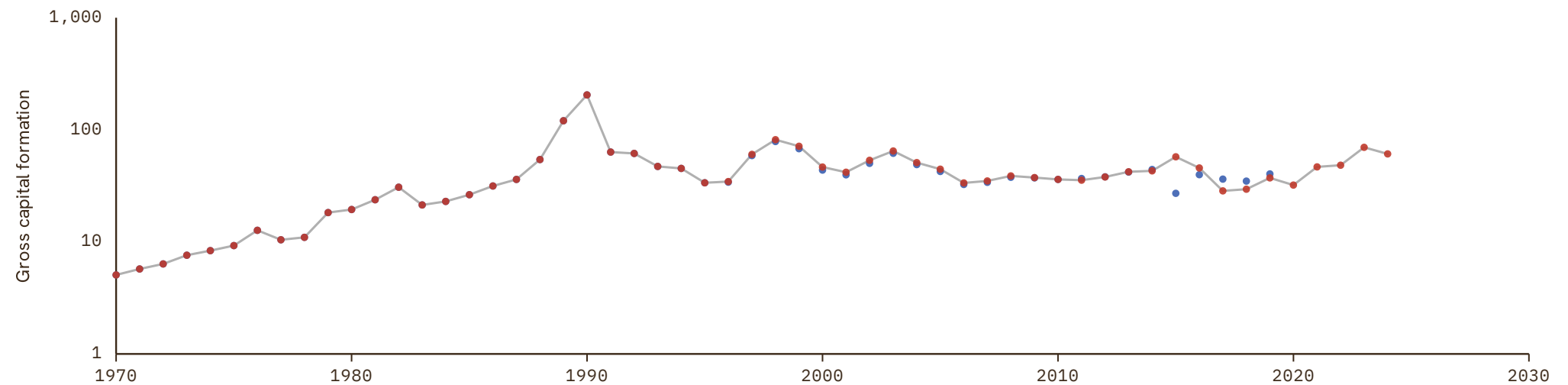
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Nauru

COVERAGE
1970-2024

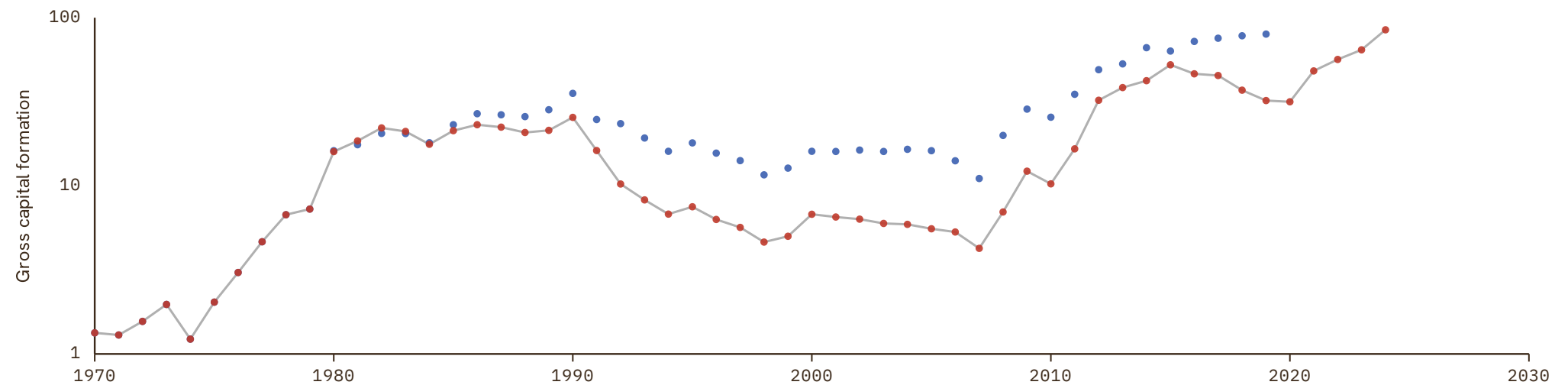
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



New Caledonia

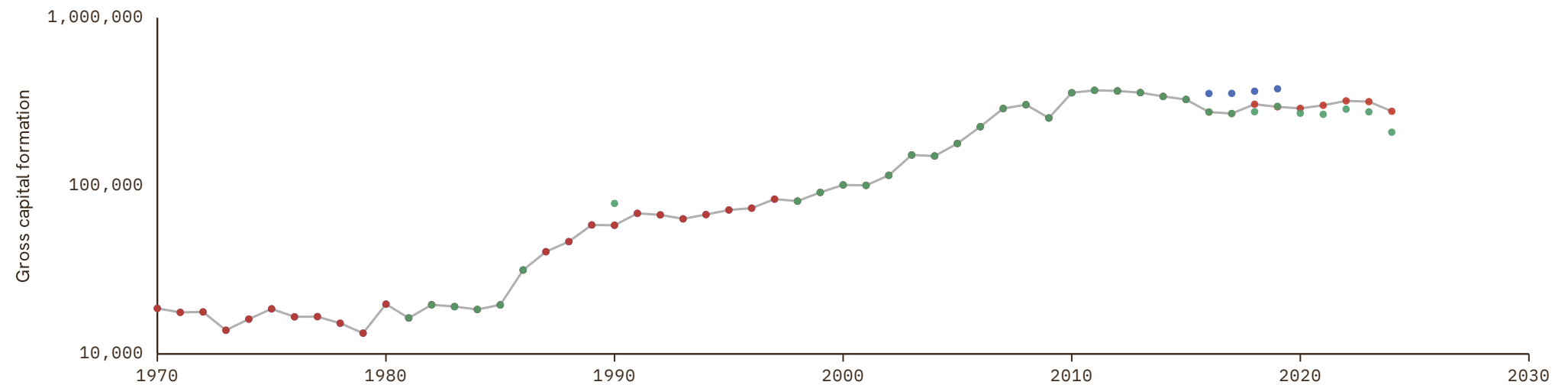
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN ● WDI



Palau

COVERAGE
1970-2030

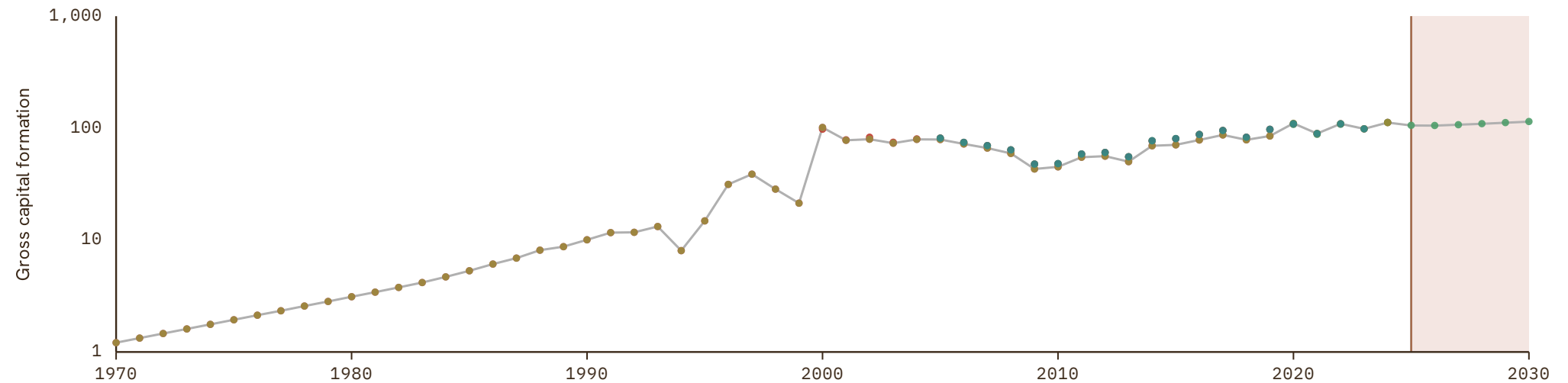
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 99.8%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Réunion

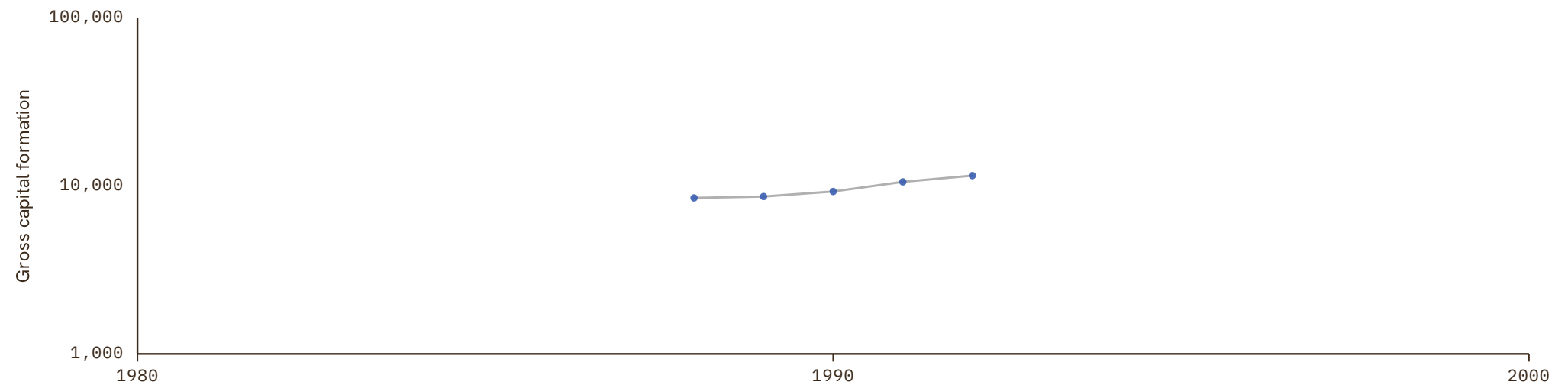
COVERAGE
1988–1992UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
World Bank (1999)	WDI ARC	1988 - 1992	Ratio-spliced using overlapping data in 1993: (ratio = 100%).

2 Harmonised series

— GMD estimate ● WDI ARC



Saint Kitts and Nevis

COVERAGE
1970-2030

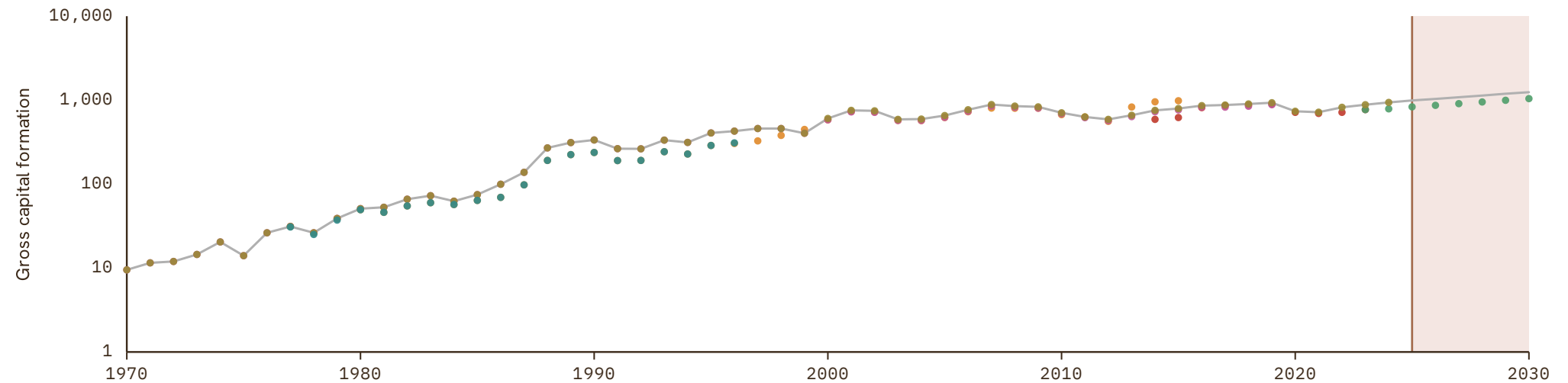
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 119.3%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Saint Lucia

COVERAGE
1970–2030

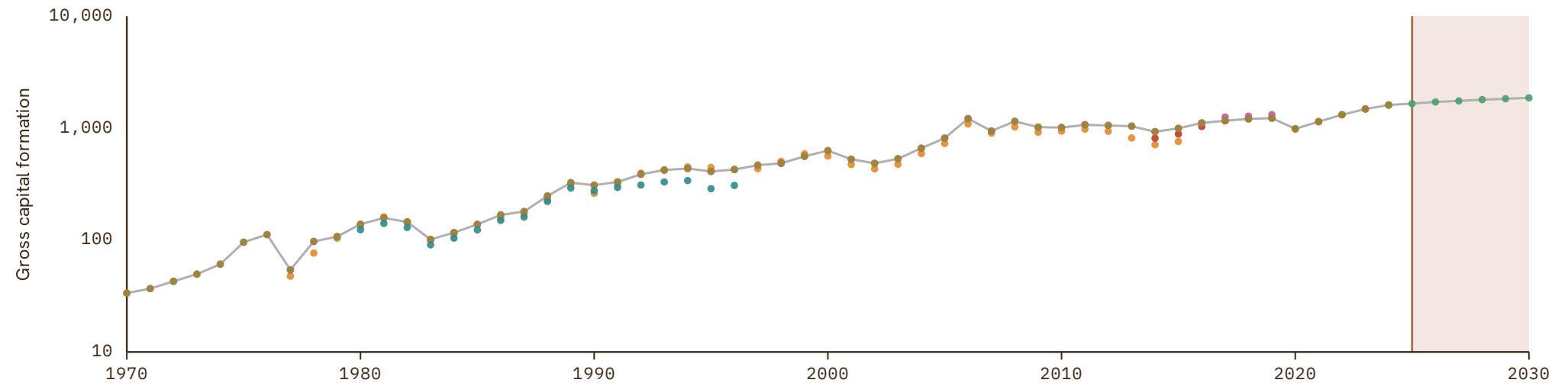
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● ECLAC
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Saint Vincent and the Grenadines

COVERAGE
1970–2030

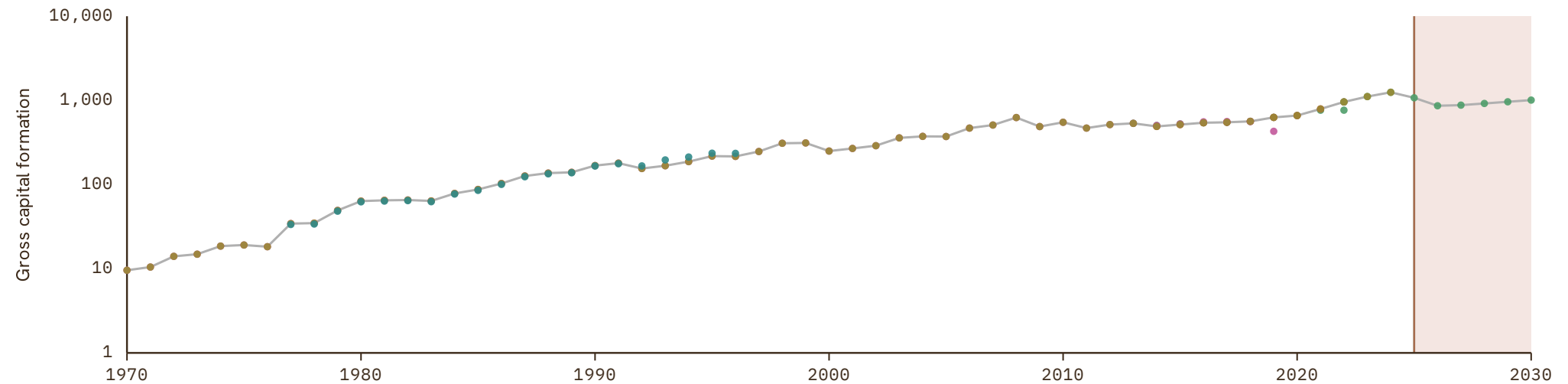
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

■ GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI ARC



Samoa

COVERAGE
1970-2024

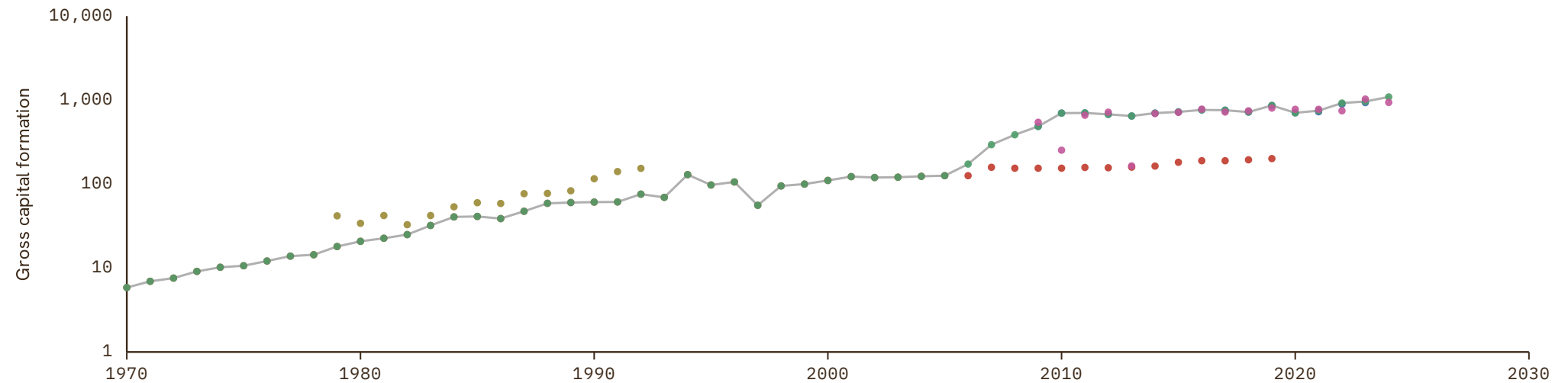
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● ADB ● PWT ● UN ● WDI ● WDI ARC



San Marino

COVERAGE
1970-2030

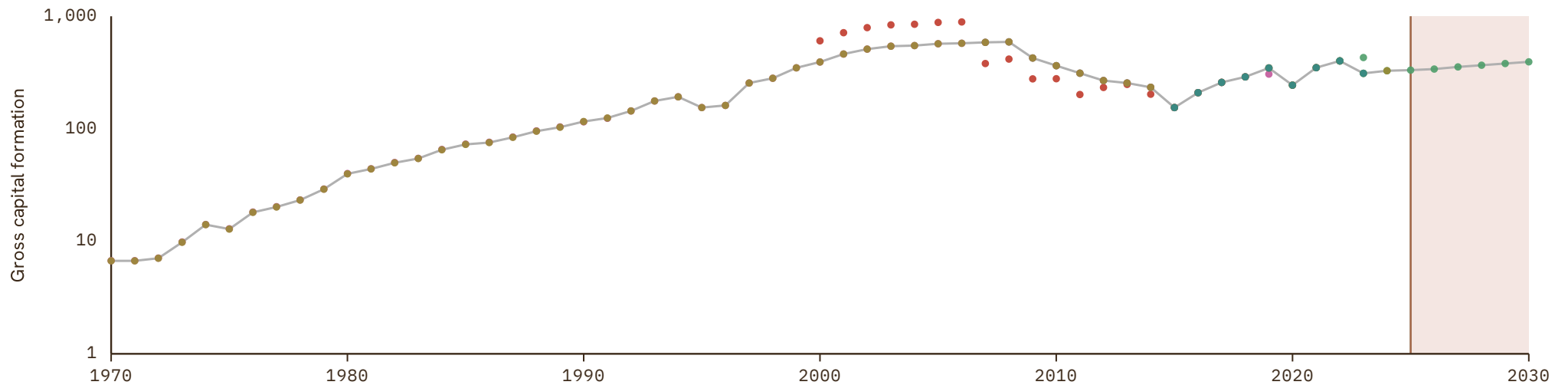
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 100%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI



Sint Maarten

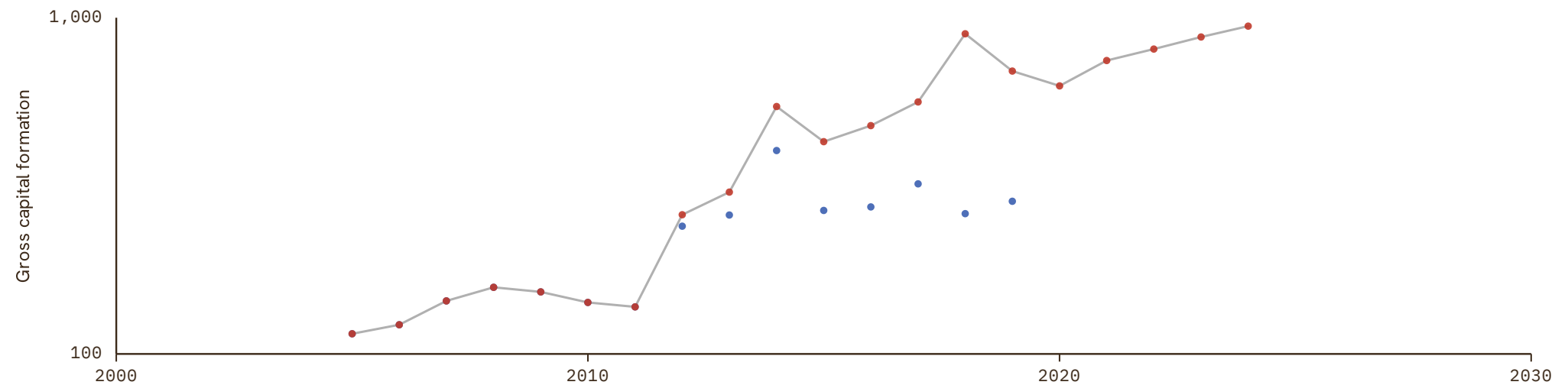
COVERAGE
2005–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	2005 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Solomon Islands

COVERAGE
1970-2030

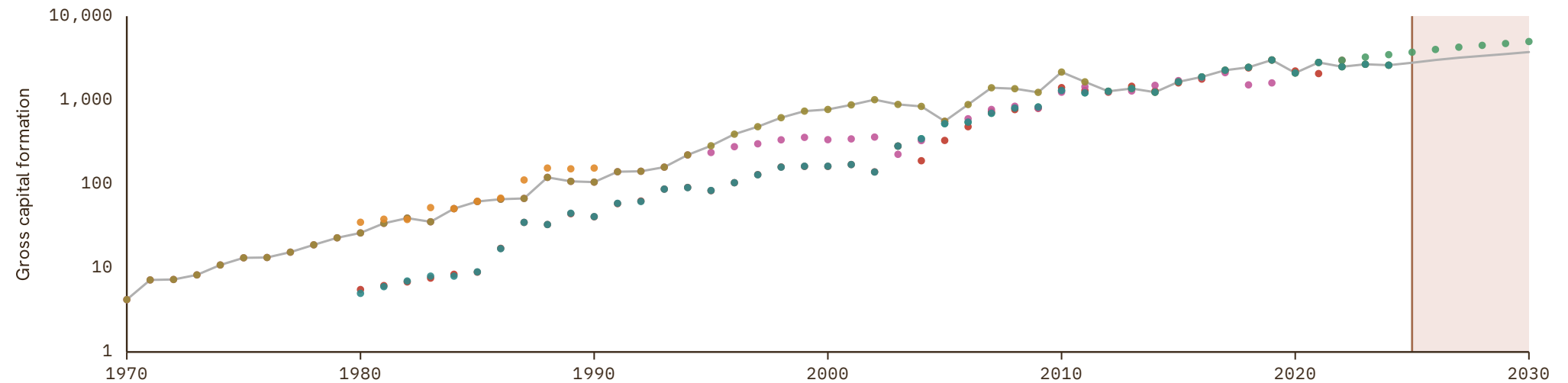
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 74.9%).

2 Harmonised series

GMD forecast
 — GMD estimate
 | Source change
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



Tonga

COVERAGE
1970-2024

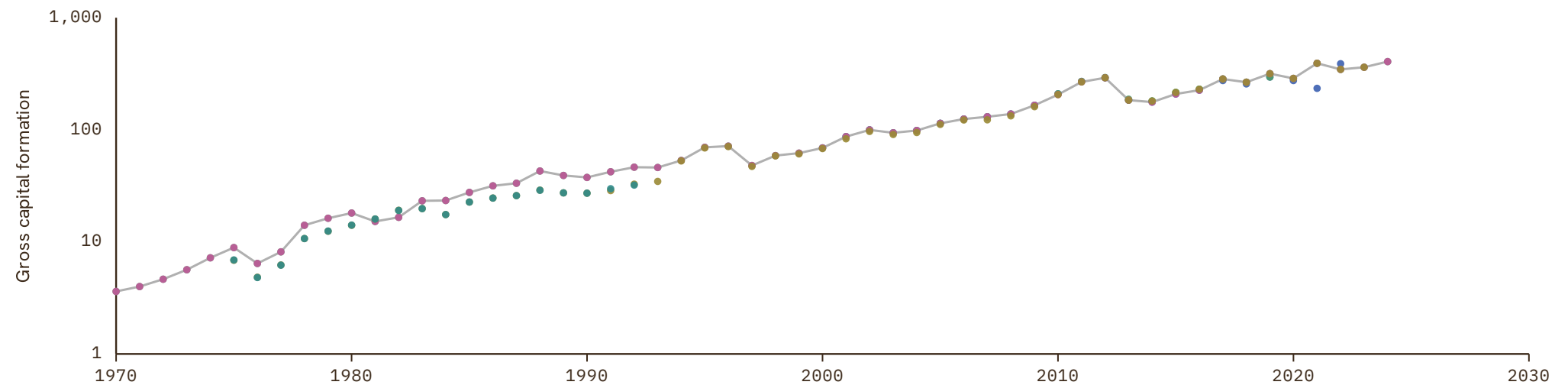
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● ADB ● IMF IFS ● PWT ● UN ● WDI ● WDI ARC



Turks and Caicos Islands

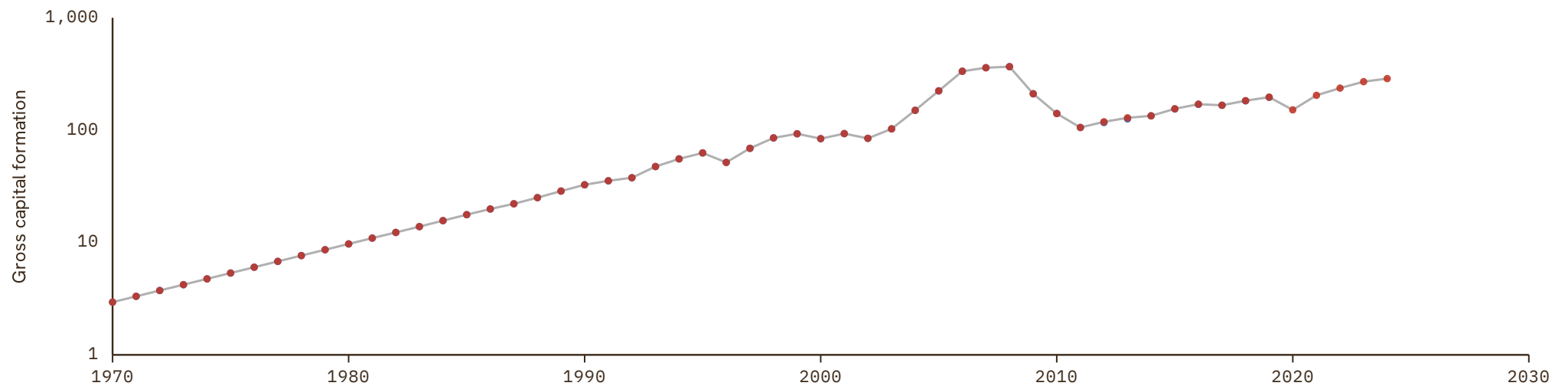
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Tuvalu

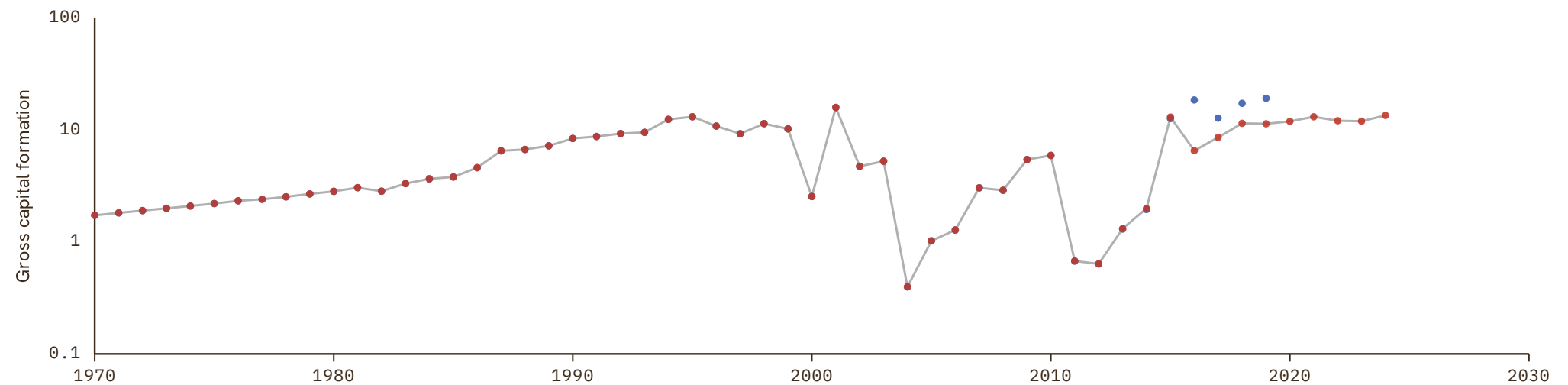
COVERAGE
1970–2024UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.

2 Harmonised series

— GMD estimate ● PWT ● UN



Vanuatu

COVERAGE
1970-2030

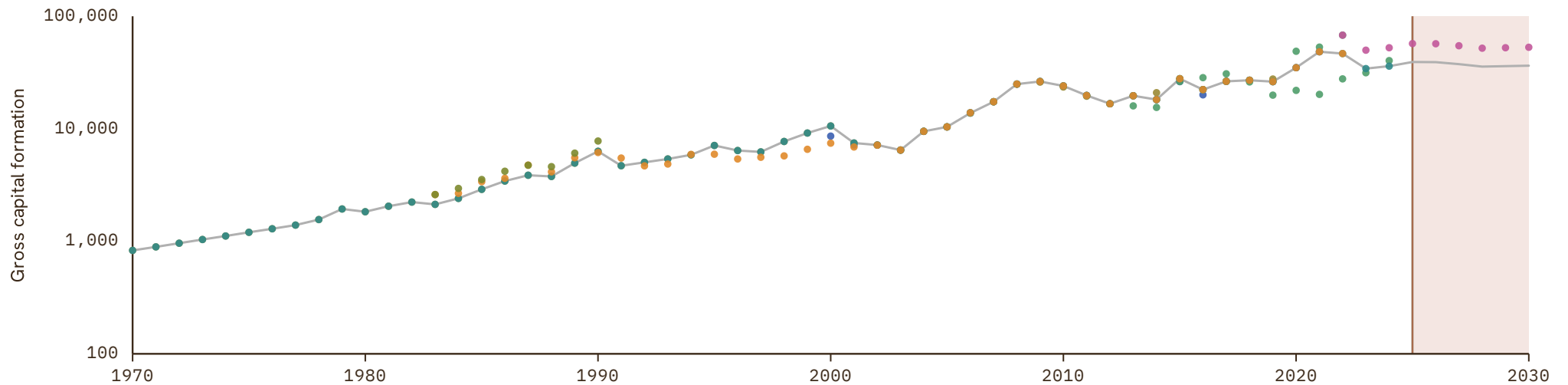
UNIT
millions of LC

1 Source composition

SOURCE	CODE	TIME SPAN	NOTES
United Nations (2024)	UN	1970 - 2024	Baseline source, overlaps with anchor year 2018.
International Monetary Fund (2025) (forecasts)	IMF WEO forecast	2025 - 2030	Ratio-spliced using overlapping data in 2031: (ratio = 68.6%).

2 Harmonised series

GMD forecast
 GMD estimate
 Source change
 ● ADB
 ● IMF IFS
 ● IMF WEO
 ● IMF WEO forecast
 ● PWT
 ● UN
 ● WDI
 ● WDI ARC



References

ADB Asian Development Bank (2024). Key Indicators Database. <https://kidb.adb.org>

AHSTAT IEC, Hitotsubashi University (2020). Asian Historical Statistics: Basic Data for Asian Economic History. <https://www.ier.hit-u.ac.jp/English/databases/index.html#c01>

AMECO European Commission (2024). AMECO Database. https://economy-finance.ec.europa.eu/economic-research-and-databases/economic-databases/ameco-database_en

AMECO_forecast AMECO forecast

AMF Arab Monetary Fund (2024). Arab Economic Database. <https://www.amf.org.ae/ar>

BCEAO BCEAO (2024). La Base des Données Economiques et Financières. <https://www.bceao.int/fr/content/la-base-des-donnees-economiques-et-financieres>

COMECON Banushi, Xhesika and Bykova, Alexandra and Frei, Magdalena and Kochnev, Artem and Mara, Isilda and Neubauer, Manuel and Prasch, Renate and Ruskova, Hana and Schwarzhappel, Monika and Zenz, David (2024). Introducing the wiiw COMECON Dataset. The Vienna Institute for International Economic Studies (wiiw). <https://comecon.wiiw.ac.at/>

CS1_CAN Statistics Canada (2024). Historical Statistics of Canada: Section F: Gross National Product, the Capital Stock, and Productivity. <https://www150.statcan.gc.ca/n1/pub/11-516-x/sectionf/4057751-eng.htm>

CS1_DNK Abildgren, Kim (2017). A Chart & Data Book on the Monetary and Financial History of Denmark. Working Paper. <https://sites.google.com/view/kim-abildgren/historical-statistics>

CS1_HKG Hong Kong Institute (2024). Hong Kong Economic History Database. Hong Kong Institute for Monetary and Financial Research. <https://www.aof.org.hk/research/HKIMR/publications-and-research/hong-kong-economic-history-database>

CS1_ITA Baffigi, Alberto (2013). National Accounts, 1861-2011. Oxford University Press. <https://www.bancaditalia.it/pubblicazioni/quaderni-storia/2011-0018/index.html>

CS1_PER Banco Central de Reserva, Perú (2022). BCRP 100 Años: Series Estadísticas. Banco Central de Reserva del Perú. <https://www.bcrp.gob.pe/>

CS1_VEN Baptista, Asdrúbal (1997). Bases Cuantitativas de la Economía Venezolana 1830-1995. Fundación Polar. https://bibliofep.fundacionempresaspolar.org/media/1378171/09-baseseconomia_libro.pdf

CS2_ESP Banco de España (2024). Historical and Statistical Database - Historical Series of the Spanish Economy. <https://repositorio.bde.es/handle/123456789/23358>

CS2_ISL Statistics Iceland (1997). Hagskinna — Icelandic Historical Statistics from the 17th Century to 1990. Hagstofa Íslands. <https://baekur.is/bok/8f318e69-dc49-4a9f-a8ec-805b2352bad0>

CS2_KOR Cha, Myung Soo and Kim, Nak Nyeon and Park, Ki-Joo and Park, Yitaek (2022). Historical Statistics of Korea. Springer.

CS2_NLD CBS and Univ. Groningen (2001). Tweehonderd jaar statistiek in tijdreeksen 1800-1999. .

CS2_NOR Eitheim, Øyvind and Klovland, Jan T. and Qvigstad, Jan F. (2023). Historical Monetary and Financial Statistics for Norway. Norges Bank. <https://www.norges-bank.no/en/news-events/news-publications/Papers/Occasional-Papers/57-historical-monetary-and-financial-statistics/>

CS2_TWN Taiwan Statistical Office (2025). Macroeconomic Data. .

CS2_USA Carter, Susan B. and Gartner, Scott S. and Haines, Michael R. and Olmstead, Alan L. and Sutch, Richard and Wright, Gavin (2006). Historical Statistics of the United States: Millennial Edition. Cambridge University Press New York.

References

CS3_AUS Foster, R. A. (1996). Australian Economic Statistics 1949–50 to 1994–95. Reserve Bank of Australia. <https://www.rba.gov.au/statistics/frequency/occ-paper-8.html>

CS4_GBR Sefton, James and Weale, Martin (1995). Reconciliation of National Income and Expenditure: Balanced Estimates of National Income for the United Kingdom, 1920–1990. Cambridge University Press. <https://www.escoe.ac.uk/research/historical-data/national-accounts/>

ECLAC United Nations (2024). Economic Commission for Latin America and the Caribbean Statistics. <https://www.cepal.org/en>

EUS Eurostat (2025). Eurostat Database. .

HFS Schuler, Kurt (2015). Establishing an International Data Archive on Free Banking. The Johns Hopkins Institute for Applied Economics, Global Health, and the Study of Business Enterprise. <https://ideas.repec.org/p/ris/jhisae/0024.html>

IMF_IFS International Monetary Fund (2025). IMF Data Portal. .

IMF_WEO International Monetary Fund (2025). World Economic Outlook Database. .

IMF_WEO_forecast International Monetary Fund (2025). World Economic Outlook Database. .

JO Matthew T. Jones and Maurice Obstfeld. (1997). Saving, Investment, and Gold: A Reassessment of Historical Current Account Data. University of California at Berkeley. <https://ideas.repec.org/p/ucb/calbcd/c97-094.html>

JST Jordá, Óscar and Schularick, Moritz and Taylor, Alan M. (2017). Macroeconomic History and the New Business Cycle Facts. <https://ideas.repec.org/a/ucp/macann/doi10.1086-690241.html>

Mitchell Brian Mitchell (2013). International Historical Statistics. Palgrave Macmillan London. <https://doi.org/10.1057/978-1-137-30568-8>

OECD_EO OECD (2024). OECD Economic Outlook Data. <https://www.oecd.org/en/topics/sub-issues/economic-outlook.html>

PWT Feenstra, Robert C. and Inklaar, Robert and Timmer, Marcel P. (2015). The Next Generation of the Penn World Table. <https://www.rug.nl/ggdc/productivity/pwt/?lang=en>

UN United Nations (2024). National Accounts - Analysis of Main Aggregates (AMA). <https://unstats.un.org/unsd/snaama/Downloads>

WDI World Bank (2024). World Development Indicators. <https://data.worldbank.org/indicator>

WDI_ARC World Bank (1999). World Development Indicators (Archives). <https://databank.worldbank.org/source/wdi-database-archives>